

From: Jack Gerard, API
Sent: 9/9/2015 10:47:41 AM
To: Haley, Nikki
Cc:
Subject: Time to Lift the Crude Export Ban

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September 9, 2015 **The National Security Case for Crude Exports**

As the world's leading oil and natural gas producer, energy should be a key tool in America's diplomatic arsenal. Adding more American energy to world markets will further stabilize global supply, counterbalance disruptions and reduce the power that foreign suppliers have over our allies. Energy security
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for our allies means more security for the United States and the world.

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Time to Lift the Crude Export Ban

Dear Nikki,

We can now add a new U.S. Energy Information Administration (EIA) [report](http://cts.vresp.com/c/?JackGerardAPI/e708d63f6e/2505242c36/a5413ef951) [<http://cts.vresp.com/c/?JackGerardAPI/e708d63f6e/2505242c36/a5413ef951>](http://cts.vresp.com/c/?JackGerardAPI/e708d63f6e/2505242c36/a5413ef951) to the overwhelming collection of evidence [<http://cts.vresp.com/c/?JackGerardAPI/e708d63f6e/2505242c36/d80c20cf72>](http://cts.vresp.com/c/?JackGerardAPI/e708d63f6e/2505242c36/d80c20cf72) that it's time to lift the ban on crude exports. More than a dozen studies -- conducted by experts ranging from the Congressional Budget Office (CBO) and Government Accountability Office (GAO) to Columbia University and Harvard Business School -- project that lifting the '70s-era ban will generate significant economic and security benefits for American families.

[<http://cts.vresp.com/c/?JackGerardAPI/e708d63f6e/2505242c36/0c2a75a681>](http://cts.vresp.com/c/?JackGerardAPI/e708d63f6e/2505242c36/0c2a75a681)

EIA throws cold water [<http://cts.vresp.com/c/?JackGerardAPI/e708d63f6e/2505242c36/da83e4f22e>](http://cts.vresp.com/c/?JackGerardAPI/e708d63f6e/2505242c36/da83e4f22e) on the notion that fuel prices could be adversely affected, stating, "Petroleum product prices in the United States, including gasoline prices, would be either unchanged or slightly reduced by the removal of current restrictions on crude oil exports." The finding echoes a Brookings Institute study [<http://cts.vresp.com/c/?JackGerardAPI/e708d63f6e/2505242c36/44daab7743>](http://cts.vresp.com/c/?JackGerardAPI/e708d63f6e/2505242c36/44daab7743) projecting gasoline price savings of 7 to 12 cents per gallon, as well as a report from ICF International and EnSys Energy [<http://cts.vresp.com/c/?JackGerardAPI/e708d63f6e/2505242c36/2336b52e00>](http://cts.vresp.com/c/?JackGerardAPI/e708d63f6e/2505242c36/2336b52e00) projecting Americans will save an average \$5.8 billion per year on gasoline, heating oil and diesel fuel costs if the ban is lifted.

Like numerous other studies, EIA finds that crude oil production could increase if U.S. producers have greater access to world markets. EIA's scenario for increased production is consistent with ICF International's projection of 500,000 barrels per day of increased output by 2020 -- which could boost GDP by \$38.1 billion and generate 300,000 additional jobs in 2020.

Congress is facing a packed calendar this fall, including debate on a nuclear agreement that could lift [Iran's oil export sanctions](http://cts.vresp.com/c/?JackGerardAPI/e708d63f6e/2505242c36/873fd63f2b) [<http://cts.vresp.com/c/?JackGerardAPI/e708d63f6e/2505242c36/873fd63f2b>](http://cts.vresp.com/c/?JackGerardAPI/e708d63f6e/2505242c36/873fd63f2b). But reversing a policy that has been proven economically damaging to the U.S. should be a top priority. American energy producers should not be placed at a competitive disadvantage to Iran, Russia, or any oil producing country.

Sincerely,

Jack Gerard
President and CEO
API

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