

From: Raymond Farmer <RFarmer@doi.sc.gov>

To: Pisarik, HollyHollyPisarik@gov.sc.gov

CC: Smith, AustinAustinSmith@gov.sc.gov

Date: 6/22/2016 4:46:55 PM

Subject: Consumers' Choice Health Insurance Company (the Co-op)

Attachments: Consumers' Choice (Co-Op).pdf

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Holly:

Consumers' Choice Health Insurance Company, a South Carolina domestic insurer, came into existence under provisions of the Affordable Care Act.

Due to commitments by the Federal Government that were not fulfilled, the co-op became insolvent in October, 2015 and was subsequently placed into Receivership.

As Receiver, I am at the point of pursuing options to recover some of the funds owed the company.

Please see the attached letter providing you some background on the issue and outlining a suggested course of action.

After you have had an opportunity to review the letter I am available for a further discussion, if you wish.

Thanks,

Ray