

FINANCIAL STATEMENT

Coastal Educational Foundation, Inc. Horry County Higher Education Commission November 7, 1967

Cash on Deposit

South Carolina National Bank, Myrtle Beach.....	\$ 10,378.46
Coastal Federal Savings & Loan.....	1,200.73
Peoples Savings & Loan Conway.....	1,218.14
Horry County National Bank, Loris.....	11,192.26
Peoples National Bank, Conway.....	353.20
* Conway National Bank, Conway.....	13,845.93
	<u>\$ 38,188.72</u>

Real Estate

183.07 acres of land valued at \$1500 per acre.....	\$ 274,605.00
4 beach lots.....	6,950.00
Horry Developers, Inc. (pipeline).....	10,000.00
Athletic facilities.....	100,000.00
Administration Building.....	700,000.00
Student Union Building.....	350,000.00
Grounds improvement (landscaping, paved parking lot, brick entrances, sewage lagoon.....)	85,000.00
	<u>\$1,526,555.00</u>

Other Assets

Kleber Scholarship Fund - Cash.....	\$ 3,838.51
901 shares Massachusetts Investors Trust.....	15,001.65
100 shares Billups Oil stock.....	764.00
** 212 shares The Thomas & Betts Company.....	7,844.00
1.7 acres tobacco (Dusenbury Farm) valued at \$7000 per acre.....	11,900.00
Horry County bonds.....	10,000.00
	<u>\$ 49,348.16</u>
Total Assets.....	<u>\$1,614,091.88</u>

- * Includes donations to Athenium Society
- ** Donated to Athenium Society