From: Martha Casto <MarthaCasto@scsenate.gov>
To: Veldran, KatherineKatherineVeldran@gov.sc.gov
Donna ElderDonnaElder@scsenate.gov
Date: 1/5/2016 10:28:31 AM
Subject: RE: Capitol Bond Study Committee Recommendations

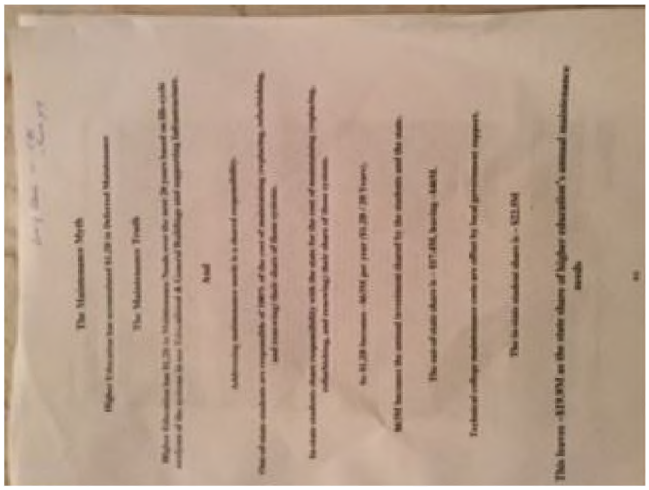
Katherine - the additions from your appointees - are they in addition to Craig's report - or the streamlined report we sent?? It looks like they want to add this to the lengthy Craig/Kara report. Did you and Josh review the smaller version I sent? And was it sent to your appointees?

Thanks!
Martha

From: Veldran, Katherine [mailto:KatherineVeldran@gov.sc.gov]
Sent: Monday, January 04, 2016 1:28 PM
To: Donna Elder <DonnaElder@scsenate.gov>; Martha Casto <MarthaCasto@scsenate.gov>
Subject: Capitol Bond Study Committee Recommendations

Below is from our appointees.
Please let me know if you have any questions. Thanks, KV

The report should include the following two key findings in the recommendations section:

1. Suggest a recommendation highlighting some of the findings from Gary Glenn's (CHE) handout titled "The Maintenance Myth." Namely that "the state's share of higher education's annual maintenance needs" is $19.9 million. I also recommended highlighting the "myth" that "higher education has accumulated $1.2B in Deferred Maintenance."
2. Also suggest a recommendation highlighting that the treasurer testified that the retirement systems unfounded liability is getting worse by $1.5 billion a year and the task force recognizes that as increased debt that should be taken into account before considering additional debt on top of it.

Additionally, the CHE document referenced in Item #1 (and copied below) should be featured in an Appendix.