

THE CITADEL
The Military College of South Carolina
Statement of Changes in Fund Balances
For the year ended June 30, 1999

	Current Funds		Loan Funds	Endowment and Similar Funds	Plant Funds			Totals (Memorandum Only)
	Unrestricted	Restricted			Unexpended	Retirement of Indebtedness	Investment in Plant	
Transfers among funds - additions (deductions)								
Mandatory: (note 7)								
Principal and interest	(2,051,169)					2,051,169		
Loan matching funds	-					-		
Nonmandatory: (note 7)								
Transfers from current funds:								
Unrestricted	(1,206,201)			572	1,177,830	27,799		
Restricted	-	(285,242)		50,101	197,969	37,172		
Transfers from endowment and similar funds	159,778	-		(159,778)	-	-		
Transfers from plant funds:								
Unexpended	11,922	-	-	-	(11,922)	-	-	-
Retirement of Indebtedness	-	-	-	-	303,580	(303,580)	-	-
Transfers of debt representing plant additions	-	-	-	-	7,564,910	-	(7,564,910)	-
Total transfers	(3,085,670)	(285,242)	-	(109,105)	9,232,367	1,812,560	(7,564,910)	-
Net increase (decrease) for the year	343,905	1,049,296	(6,868)	2,510,161	(1,430,886)	(24,876)	3,867,926	6,308,658
Fund balances at beginning of year, as Previously Reported or Restated (Note	9,983,877	5,629,479	1,776,345	35,215,800	11,908,163	504,098	75,545,279	140,563,041
Fund balances, end of year	\$ 10,327,782	\$ 6,678,775	\$ 1,769,477	\$ 37,725,961	\$ 10,477,277	\$ 479,222	\$ 79,413,205	\$ 146,871,699

The accompanying notes are an integral part of the financial statements.