

From: Soura, Christian
To: Baker, Josh <JoshBaker@gov.sc.gov>
Date: 12/13/2013 1:52:51 AM
Subject: FW: EFA estimate calculations
Attachments: FY 1415 EFA ESTIMATE CALCULATIONS.xls
FY1415EFA.pdf

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From: Nichols, Lisa
Sent: Thursday, December 12, 2013 5:09 PM
To: Soura, Christian
Cc: Barton, Melanie
Subject: FW: EFA estimate calculations

From: Nichols, Lisa
Sent: Thursday, December 12, 2013 4:36 PM
To: Barton, Melanie
Cc: Barton, Melanie
Subject: EFA estimate calculations

Christian,
Attached is a spreadsheet containing 3 sheets that Melanie and I believe will be useful in budget planning for EFA calculations.

EFA Estimate Calculations is a replica of how SDE (old school) determines the cost of the EFA State share annually once the BEA has provided the BSC and WPU estimates. Please note that this is a snapshot of an EFA BSC estimate per current law and not an example of the EOC model.

In the first sheet the BSC for FY 14-15 remains the same as FY 13-14 while the WPU has been increased to the BEA estimate for FY 14-15. Just the growth in estimated WPUs requires an estimated \$16,554,602 and to that an additional \$3,321,515 for EFA Employer Contributions (that is the fringe portion for the growth in estimated WPUs).

Using the same sheet and leaving current year BSC at \$2101 while increasing Projection Year BSC to \$2742 (BEA estimate) would require an estimated \$429,151,718 to fund the EFA State share at the BEA estimate. I have attached a pdf reflecting how \$2742 looks. That does not include the additional amount that would be needed for EFA Employer Contribution. Please note that in playing around with the first sheet that EFA Employer Contribution increases are only applicable to the growth in WPUs until the BSC is calculated at \$2,578 which was the last year that the actual appropriate was considered fully funded.

You will see that the 3rd sheet provides for EFA Employer Contribution increases once \$2578 has been achieved.

The 2nd sheet is a guide for achieving an estimated BSC with varying sums of General Fund \$\$\$\$. Please note that the \$16.5 million is needed first and the varying sums would be additional as reflected in the column labeled FY 2015 Potential EFA State Appropriation.

Now once you have achieved a target BSC and would like to proceed in determining the cost related to the EOC model just plug the target BSC into Abbeville on the FY1314EFAEOCSCHOOLDISTRICTWEIGHT spreadsheet that was sent a couple of weeks ago. Once you have done that scroll down to the penultimate page. Please note that the increase needed is based on FY12-13 audited 135 day WPU and does not yet have growth in FY13-14 WPUs.

Melanie has inquired with SDE on when to expect the FY14 45 day EFA Financial Requirements to be published. Once published its just a matter of keypunching the ADMs which should take an hour or so.

Please let Melanie or myself know how we may assist further.

Have a great evening.

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