

From: Pitts, Ted
To: Soura, Christian <ChristianSoura@gov.sc.gov>
Date: 10/30/2013 12:34:38 PM
Subject: FW: Ports Proviso

From: Melvin, Barbara [mailto:BMelvin@SCSPA.com]
Sent: Wednesday, October 30, 2013 12:33 PM
To: Pitts, Ted
Cc: Parrish, Sara
Subject: RE: Ports Proviso

Yes, the proviso does need to stay in the with year adjusted.

The commitment of the Authority is to provide \$1,000,000 per year for 25 years, until 2027. Total paid to date is \$31 million of the \$45-million commitment.

Thanks!

b

Barbara L. Melvin
Senior VP, External Affairs
South Carolina Ports Authority
843-577-8799 office
843-514-9205 mobile

From: Pitts, Ted [mailto:TedPitts@gov.sc.gov]
Sent: Wednesday, October 30, 2013 12:27 PM
To: Melvin, Barbara
Subject: FW: Ports Proviso

Barbara,

Does the proviso below need to be in the budget this year? I assume it continues until the debt is retired. How long is the Port obligated for?

Thanks,

Ted

From: Soura, Christian
Sent: Wednesday, October 30, 2013 11:06 AM
To: Pitts, Ted
Subject: Ports Proviso

For the FY 2014-15 budget, I suspect they want us to update both of the dates below by tacking on another year. Could you please have SPA confirm that they'd like us to do that? Thanks.

CLS

88.1. (SPA: Charleston Cooper River Bridge Project) The State Ports Authority shall, from other general fund or operating fund surplus available and any funds appropriated to the authority in prior fiscal years and left unexpended

as of July 1, 2012 ~~2013~~, pay to the State Transportation Infrastructure Bank one million dollars before June 30, 2013 ~~2014~~, to continue the Charleston Cooper River Bridge Project.

Christian L. Soura
Deputy Chief of Staff

(803) 543-0792
ChristianSoura@gov.sc.gov

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