

**THE HONORABLE CURTIS M. LOFTIS, JR.**

State Treasurer

February 5, 2016

Mr. Frank A. Rainwater  
Executive Director  
Revenue & Fiscal Affairs Authority  
442 Dennis Building  
Columbia, SC 29201

Dear Mr. Rainwater:

Please find our updated revenue estimates disclosed below for Earnings on Investments, Unclaimed Property, Debt Service Reimbursements, and Unclaimed Checks (§11-5-110). These amounts are unchanged from our update issued to your office on November 6, 2015.

	<u>FY2015-2016</u>	<u>FY2016-2017</u>
Earnings on Investments		
General Fund	\$16,000,000	\$17,000,000
EIA Interest Earnings	\$76,000	\$78,000
Lottery Fund Interest Earnings	\$1,300,000	\$1,300,000
Unclaimed Property Fund Transfers		
Recurring	\$5,750,000	\$15,000,000
Non-Recurring	\$49,500,000	\$0
Debt Services Reimbursements	\$39,759	\$13,079
Unclaimed Checks (§11-5-110)	\$2,000,000	\$2,000,000

If we may be of any further assistance, please do not hesitate to contact us.

Yours very truly,

  
Curtis M. Loftis, Jr.  
State Treasurer

CML/ebf

Cc: **Governor Nikki Haley**  
Chad Walldorf, Chairman, RFA  
Greg DiBiase, RFA  
Les Boles, RFA  
Mike Shealy, Senate Finance Committee  
Beverly Smith, House Ways & Means Committee  
Marcia Adams, Department of Administration