

From: Cian Cashin <ccashin@aamva.org>
To: Adams, Marcia SMarcia.Adams@SCDMV.net
Date: 7/30/2009 5:59:12 PM
Subject: Congress Passes HR 3357

AAMVA Legislative/Regulatory Alert

To: Chief Motor Vehicle Administrators
Chief Law Enforcement Officers

FR: Neil Schuster, President & CEO

DATE: June 15, 2009

RE: Congress Passes HR 3357 - Fund Transfer to the Highway Trust Fund

On July 29th the House of Representatives passed H.R. 3357 to transfer \$7 billion from the general fund of the Treasury to the Highway Trust Fund Account. The Senate quickly followed on July 30th, passing the legislation after defeating numerous amendments prior to vote. The measure, as passed by the House, passed the Senate by a vote of 79-17. This emergency transfer was necessary to maintain the solvency of the Highway Trust Fund, which would have otherwise been bankrupt by August. The House and Senate remain at odds over a broader reauthorization of highway, bridge and transit programs, with House Transportation and Infrastructure Chairman James L. Oberstar, (D-MN), pushing for a six-year, \$500 billion authorization while the Senate has backed a White House proposal to extend the current authorization for 18 months. The administration plan would require \$20 billion to keep the transportation fund solvent through the 18-month period, including the immediate \$7 billion infusion. The measure is now cleared for the White House.