

**SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY,
EDUCATION FACILITIES REVENUE BONDS
(SPARTANBURG PREPARATORY SCHOOL PROJECT)**

SERIES 2015A (TAX-EXEMPT)

SERIES 2015B (TAXABLE)

GOVERNOR'S CERTIFICATE OF FINAL APPROVAL

I, Nikki R. Haley, Governor of the State of South Carolina, for the purposes of Section 147(f) of the Internal Revenue Code of 1986, as amended, do hereby approve the issuance by the South Carolina Jobs-Economic Development Authority (the "Authority") of its Education Facilities Revenue Bonds (Spartanburg Preparatory School Project) Series 2015A (tax-exempt) and Education Facilities Revenue Bonds (Spartanburg Preparatory School Project) Series 2015B (taxable) in an aggregate principal amount not to exceed \$6,500,000 (collectively, the "Bonds").

A public hearing was held jointly by the Authority and the governing body of Spartanburg County, South Carolina (the "County"), with respect to the project to be located within the jurisdiction of the County and to be financed or refinanced with the proceeds of the Bonds, at 5:30 p.m. on October 19, 2015, in County Council Chambers located at 366 North Church Street, Spartanburg, South Carolina 29303, after publication of the Notice of Public Hearing on October 3, 2015, in the *Spartanburg Herald-Journal*.

A representative for my office, as indicated in the attached certificate, was in attendance at such public hearing. There were no written comments received nor persons in attendance at the public hearing to speak in opposition to the issuance of the Bonds to defray the cost of (i) financing a portion of the costs of acquiring, constructing, rehabilitating and equipping a 30,000 square foot addition to Spartanburg Preparatory School's existing educational facility in the County and related appurtenances, which constitutes property eligible to be financed with education facilities revenue bonds, (ii) refinancing (a) the costs associated with acquiring, constructing, rehabilitating and equipping the land on which the addition is to be located, and (b) a loan used to pay for the costs associated with acquiring, constructing, rehabilitating and equipping the current facilities and the land on which the current facilities are located (collectively ("i)" and "(ii)" are "Project"), (iii) funding fully a debt service reserve fund related to the Bonds, (iv) financing capitalized interest during the construction period of a portion of the Project, and (v) providing for certain fees and expenses to be incurred in connection with the with the issuance of the Bonds.

The Project is located at 385 South Spring Street, Spartanburg, South Carolina 29306 and will be initially owned and operated by Spartanburg Preparatory School.

Nikki R. Haley, Governor
State of South Carolina

Effective as of December 15, 2015.