

From: Pitts, Ted

To: Baker, Josh <JoshBaker@gov.sc.gov>

Soura, Christian <ChristianSoura@gov.sc.gov>

Date: 5/30/2012 10:55:01 AM

Subject: FW: H.3720 - Datacenters & Other Economic Development Provisions

Attachments: Talking Points of Final Version of H3720.docx

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From: Sara Hazzard [mailto:sara@myscma.com]

Sent: Tuesday, May 29, 2012 6:34 PM

To: Pitts, Ted; Veldran, Katherine

Subject: H.3720 - Datacenters & Other Economic Development Provisions

Ted and Katherine,

Attached are talking points for H.3720, a bill which is strongly supported by the SC Economic Developers' Association. The Senate voted 41-0 today to concur in the House changes, so it is on its way to the Governor's desk and we hope that she will be able to support and sign the legislation.

You may already know this, but just in case wanted to give you a little background on the bill. H.3506 and H.3720 were two bills introduced last session on behalf of SCEDA. They passed the House last year, but didn't get out of Senate Finance until this session. H.3506 included a myriad of economic development provisions and Senator Leventis attached an amendment on the Senate floor regarding Professional Employment Organizations (PEO) and job tax credits. The House objected to Leventis' PEO amendment, sending it to conference committee where it has been sitting since February. In the meantime, H.3720 was amended to only include a sales tax exemption for datacenters. When the bill got to the House, they attached all of the economic development provisions from H.3506 (minus Leventis' PEO amendment) with the datacenters provisions and sent it back to the Senate. The Senate took it up today and voted to concur, so now it is headed to the Governor's desk.

I hope the attached bullet points can explain each provision and why SCEDA believes each is needed. If you have any questions please let me know.

Thanks and hope you can support!!

Sara