

From: Sharon Delia <sharon@screaltors.org>
To:
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Subject: South Carolina REALTORS(R) release December market reports

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CONTACT: Sharon Delia (803) 772-5206

South Carolina REALTORS® release December market reports

COLUMBIA, S.C. (January 13, 2016) -- South Carolina REALTORS® (SCR) today released its December housing market data indicating that the inventory trend continued through the year's final month of the last quarter.

Other continuing trends in year-over-year comparisons include a drop in the amount of days on market and number of homes for sale.

New listings were up 0.1 percent to 5,847. Pending sales decreased almost four percent to 4,369. Inventory shrank by almost eight percent to 31,421 units.

Prices moved higher and median sales price was up almost six percent to \$185,403. Days on market has decreased eight percent to 99 days. Month's supply of inventory was down eleven percent to five months, indicating that demand increased relative to supply.

"As we begin this new year, Realtors® remain optimistic about the market and look forward to servicing families with their homeownership needs," said SCR CEO Nick Kremydas.

SCR will be releasing its Annual Market Report and video in the coming weeks.

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South Carolina REALTORS® (SCR), the largest professional trade association in the state, serves as the voice of real estate for more than 19,000 members involved in all aspects of the residential and commercial real estate industries. REALTOR® is a registered trademark that identifies a professional in real estate who subscribes to a strict code of ethics as a member of SCR and the National Association of REALTORS®.