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ALEX has released its 7<sup>th</sup> edition of the ALEX-Laffer State Economic Competitiveness Index

The report looks at a number of variables; for example SC is 6<sup>th</sup> in the greatest net in-migration; as a result, in figure 4, net new taxpayers as a % of total taxpayers by state, SC was 22<sup>nd</sup> in 92/93, which increased to 14<sup>th</sup> in 00/01, and we were 6<sup>th</sup> in 09/10 (figure 4)

SC was 40<sup>th</sup> in comparing US State corporate taxes to the OECD, but above every nation in the OECD, table 15; SC was 47<sup>th</sup> in top marginal rate on capital gains by OECD nation and US state, which was better than many OECD nations (Denmark and France were 1 and 2) (table 16)

SC was 42<sup>nd</sup> in state-local tax burden for FY 2011, which was well above NC (17<sup>th</sup>), Ga (35) and Va (30<sup>th</sup>), see figure 7

SC is 31<sup>st</sup> in the ALEX-Laffer State Economic Outlook rankings, behind NC (6<sup>th</sup>), Ga (9<sup>th</sup>) and Va (11<sup>th</sup>), see table 1, pg 68; SC is 22<sup>nd</sup> for economic performance rankings for 2002-2012 (table 2, pg 69)

Below is the 2014 ALEX-Laffer State Economic Competitiveness Index for South Carolina:

Variable	Data	Rank
Top Marginal Personal Income Tax Rate		35
Top Marginal Corporate Income Tax Rate		9
Personal Income Tax Progressivity		43
Property Tax Burden		26
Sales Tax Burden		20
Remaining Tax Burden		20
Estate/Inheritance Tax Levied?	No	1
Recently Legislated Tax Changes		23
Debt Service as a Share of Tax Revenue		49
Public Employees Per 10,000 of Population		25
State Liability System Survey		39
State Minimum Wage		1
Average Workers' Compensation Costs		35
Right-to-Work State?	Yes	1
Number of Tax Expenditure Limits (0 = least/worst; 3 = most/best)	1	14

Email me for a copy of the Study, which is on Alex.org

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