

MINUTES OF
Budget and
Control Board
Meeting
May 30, 1985

027614

State of South Carolina
State Budget and Control Board

RICHARD W. RILEY, CHAIRMAN
GOVERNOR
GRADY L. PATTERSON, JR.
STATE TREASURER
EARLE E. MORRIS, JR.
COMPTROLLER GENERAL



Box 12444
Columbia
29211

REMBERT C. DENNIS
CHAIRMAN, SENATE FINANCE COMMITTEE
TOM G. MANGUM
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM
EXECUTIVE DIRECTOR

May 31, 1985

MEMORANDUM

TO: Budget and Control Board Division Directors
FROM: William A. McInnis, Deputy Executive Director *WAM*
SUBJECT: Summary of Board Actions at May 30, 1985 Meeting

The following is a summary of actions taken by the Budget and Control Board at its meeting on May 30, 1985:

1. Approved the minutes of the meeting held on May 14, 1985;
2. Received as information a report that the following permanent improvement projects have been reviewed favorably by the Joint Bond Review Committee and approved by staff:
 - (a) On Summary 28-85: Item 7, Technical & Comprehensive Education, H59-8428, Midlands-Administration Building, increase budget to \$43,000 by adding \$8,000 of Other (Local) funds.
 - (b) On Summary 29-85: Item 2, Budget & Control Board-General Services, F12-8192, Sims Building Asbestos Removal, increase budget to \$235,000 by adding \$50,000 of Other (Depreciation Reserve) funds.
3. Received as information a report that the following permanent improvement projects included on Summary 30-85 have been approved by staff and Joint Bond Review Committee review is not required:
 - Item 24, USC-Columbia Campus, H27-7318, Barnwell/Armory/Hamilton Renovation, decrease budget to \$2,459,391.65 by subtracting \$15,873.65 of Tuition Bond Funds.
 - Item 25, USC-Columbia Campus, H27-8497, BTW-2nd Floor Renovations, decrease budget to \$50,000.00 by subtracting \$25,000 of Excess Debt Service (Tuition) funds.
 - Item 26, Corrections Department, N04-7119, Dutchman II Cross Anchor, decrease budget to \$10,950,580.29 by subtracting \$42,957.71 of Capital Improvement Bond funds.
 - Item 27, Corrections Department, N04-7121, Northside Work Release Type III, decrease budget to \$1,348,429.05 by subtracting \$10,579.95 of Capital Improvement Bond funds.

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- Item 28, Corrections Department, N04-7123, Wateree Dormitory Addition, decrease budget to \$603,816.65 by subtracting \$19,254.35 of Capital Improvement Bond funds.
 - Item 29, Corrections Department, N04-7128, Women's Correctional Center Addition, decrease budget to \$745,289 by subtracting \$65,000 of Capital Improvement Bond funds.
 - Item 30, Corrections Department, N04-7130, Midlands Pre-Release/144 Beds, decrease budget to \$1,579,819 by subtracting \$270 of Capital Improvement Bond funds.
 - Item 31, Corrections Department, N04-7451, Reception & Evaluation Center Renovations, decrease budget to \$39,951 by subtracting \$10,299 of Capital Improvement Bond funds.
 - Item 32, Corrections Department, N04-7767, Kirkland Renovations, decrease budget to \$88,698.13 by subtracting \$2,061.87 of Capital Improvement Bond funds.
 - Item 33, Corrections Department, N04-8002, Perry-Waste Treatment Upgrade, decrease budget to \$297,453.21 by subtracting \$2,546.79 of Capital Improvement Bond funds.
 - Item 34, Corrections Department, N04-8057, Kirkland Psychiatric Unit, increase budget to \$1,704,969.67 by adding \$152,969.67 of Capital Improvement Bond funds.
 - Item 35, Corrections Department, N04-8153, Watkins/Renovations for Special Learning, to close project, \$89,000 of Capital Improvement Bond funds have been expended.
4. Received as information the Budget Division report on the 1985-86 Senate Finance Committee Appropriation Bill;
 5. Received as information a South Carolina State College report that its Board of Trustees has approved the following fee increases for the 1985-86 school year: \$100 (from \$900 to \$1,000) for college fee; and \$72 (from \$1,710 - \$1,998 to \$1,782 - \$2,070) for room and board;
 6. Received as information reports on the reimbursement of interviewee travel expenses by College of Charleston (12); Technical and Comprehensive Education (1); and Lander College (1);
 7. Adopted a resolution approving the Clemson University proposal to refund the \$3,250,000 outstanding Stadium Improvement Bonds and the outstanding \$8,500,000 State Improvement Revenue Note, with the bonds to be in the principal amount, be dated, mature, bear interest and be subject to redemption in accord with the terms of the bond purchase agreement;
 8. Adopted a resolution approving the Medical University proposal to issue not exceeding \$65,000,000 of Hospital Facilities Refunding and Improvement Revenue Bonds, with these bonds to be in such principal amount, be dated, mature, bear interest, and be subject to redemption in such manner as the

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Trustees and the State Treasurer shall approve and to approve the definition of hospital revenues in bond resolution Section 103(B), with final details to be approved by the Board;

9. Adopted a resolution granting conditional approval to the issuance of Homeownership Mortgage Purchase Bonds by the State Housing Authority in an amount estimated to be \$155,000,000 subject to the conditions set out in Section 3 of the Resolution;
10. Adopted resolutions approving the issuance by the Family Farm Development Authority of its \$15,000 and its \$35,000 Agricultural Development Bonds for the T. Eugene Hall project and the W & W Farms project, respectively, and allocated a portion of the state ceiling to each;
11. Approved the issuance of the following local government proposals to issue private activity bonds, on the condition that the required reviews are completed with satisfactory results; and allocated a portion of the state ceiling to each project:
 - (a) City of Travelers Rest, \$1,200,000 Industrial Development Revenue Note on behalf of the T&S Brass and Bronze Works, Inc., project, to provide employment for 25 persons at a facility for manufacturing institutional faucets and fittings;
 - (b) Greenville County, \$500,000 Industrial Development Revenue Note on behalf of the Carey Moving & Storage of Greenville, Inc., project, to provide employment for approximately 20 persons at a facility for the warehousing and distribution of industrial and commercial products;
 - (c) Greenville County, \$700,000 Industrial Development Revenue Note on behalf of the Modern Storage Co., Inc., project, to maintain employment for 14 persons and to provide additional employment for 2 persons at a facility for storing and distributing refrigerated items;
 - (d) Williamsburg County, \$3,500,000 Industrial Revenue Bonds on behalf of the Phoenix Medical Technology project, to provide additional employment for 100 persons at a facility to manufacture disposable examination gloves and other disposable medical products;
12. Received as information the status report on the state ceiling as of May 14 (year elapsed 37%) which showed:

	<u>Allocated</u>	<u>Balance</u>
State Pool	1,125,000 (0.5%)	196,875,000
Local Pool	79,520,000 (26.7%)	217,480,000
Total	<u>80,645,000 (16.3%)</u>	<u>414,355,000</u>

13. Approved the following transfer requests, as recommended by the Budget Division:
 - (a) Appellate Defense: \$6,391 of appropriated general fund - Chief Attorney (agency head) to contractual services;

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- (b) Social Services: \$8,000,000 AFDC state funds to AFDC federal account for cash flow purposes;
 - (c) Cemetery Board: \$4,110 from appropriated general fund personal services to other operating expenses (per diem \$210; travel \$950; supplies \$2,950); and
 - (d) Cosmetology Board: \$5,000 of appropriated general fund per diem to other operating expenses (\$2,781 to contractual services and \$2,219 to travel);
14. Allocated \$20,000 from the Civil Contingent Fund to the Cosmetology Board to cover necessary operating expenses incurred through exam testing, mailings and programming for continuing education, and for programming the in-house computer for schools, teachers, manicurists and estheticians licenses, with the understanding that the loan will be repaid from a supplemental appropriation and that the funds would be made available as needed;
 15. Allocated \$15,000 from the Civil Contingent Fund to the Governor's Office, OEPP, for the Employment and Training Division;
 16. Allocated \$26,272 from the Civil Contingent Fund to the Sea Grant Consortium to finance the acquisition of a Burroughs B25 computer system;
 17. Approved the Piedmont Technical College acquisition of the Greenwood Vocational Rehabilitation Center property at a cost of \$250,000 from local sources, on the condition that the project is reviewed favorably by the Joint Bond Review Committee;
 18. Carried over the establishment of the Vocational Rehabilitation Training Complex/Vocational Training Building project with a total budget of \$535,000 (\$240,750 appropriated state funds and \$294,395 federal funds);
 19. Approved the South Carolina State College Addition and Renovation to 1890 Research Building project (H24-8169), total approved budget \$1,245,100 federal funds, reduce federal funds portion by \$498,040 and increase by a like amount the excess tuition bond debt services funds, on the condition that the \$498,040 of excess debt service funds be repaid from federal funds when they are received;
 20. Approved the following foreign travel:
 - (a) College of Charleston: Katherine Johnston to Sydney, Australia during the June 9 - August 18, 1985 period an an estimated cost of \$1,500 and will be paid from state operating funds;
 - (b) Winthrop College: Dr. Glen Thomas to Brussels and Madrid and other European points during the June 23 - July 18, 1985 period at an estimated cost of \$3,500 to be paid from state operating funds;

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- (c) Division of Information Resource Management: A representative of the Division to travel to Tokyo, Japan on three separate occasions (July 6-16; August 2-12; and September 2-13) at an estimated cost of \$3,000 in each instance for a total of \$9,000 to be paid from telecommunications revenue;
21. Carried over a request that health maintenance organization services be exempted from the requirements of the Procurement Code;
 22. Agreed to hold a regular meeting at 9:30 a.m. on Tuesday, June 11, 1985, in the Governor's conference room in the State House;
 23. Heard legal advice on the status of the 1985-86 appropriations bill;
 24. Carried over its consideration of a personnel matter relating to the Division of Local Government;
 25. Authorized the payment of legal fees to the law firm of Adams, Quackenbush, Herring & Stuart for services in connection with the sale/lease back of the Robert Mills and Mt. Vernon Mill Buildings, provided staff report monthly to the Board on the amounts involved and provided the firm submits bills in \$10,000 increments;
 25. Approved increasing to 46.2¢ per ft³ the surcharge on wastes disposed of at the Barnwell facility in an amount sufficient to produce the \$553,921 required to finance the budget of the Southeast Interstate Low-level Radioactive Waste Management Compact Commission, effective July 15, 1985;
 27. Allocated \$5,000 from the Civil Contingent Fund to the Charleston County Economic Opportunity Commission for legal fees;
 28. Authorized the Division of General Services, with the assistance of the Attorney General's Office, to examine the state's legal position in an existing lease agreement;
 29. Agreed that it would not hold hearings on complaints relating to proposed industrial revenue bond issues by local governments but would consider written materials as a part of the standard review procedure followed in these matters;
 30. Approved the employment of two covered relatives for temporary summer positions at the Cheraw Fish Hatchery;
 31. Approved special salary increases for two USC faculty members as recommended by the Division of Human Resource Management;

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32. Approved a special salary increase for a MUSC faculty member as recommended by the Division of Human Resource Management;
33. Approved continuations of employment through June 30, 1986, for employees of the Medical University and the University of South Carolina;
34. Granted a salary increase to the Chairman of the Board of Economic Advisors in accord with a provision in the 1985-86 appropriations bill relating to maximum earnings by state retirees; and
35. Ratified actions taken during executive session.

WAM:dw

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MINUTES OF STATE BUDGET AND CONTROL BOARD MEETING

MAY 30, 1985

2:00 P. M.

The Budget and Control Board met at 2:00 p. m. on Thursday, May 30, 1985, in the Governor's conference room in the State House with the following members in attendance:

Governor Richard W. Riley, Chairman;
Mr. Grady L. Patterson, Jr., State Treasurer;
Mr. Earle E. Morris, Jr., Comptroller General;
Representative Tom G. Mangum, Chairman, House Ways and Means Committee.

Senator Rembert C. Dennis, Chairman of the Senate Finance Committee, who was absent due to injuries sustained in an auto accident, was represented by Senator James M. Waddell, Vice Chairman of the Senate Finance Committee.

[Secretary's Note: Governor Riley joined the meeting at approximately 3:15 p.m. during the executive session. Mr. Patterson chaired the meeting until Governor Riley's arrival.]

Also attending were Executive Director William T. Putnam; Board Secretary William A. McInnis; Governor's Executive Assistant Katherine M. Hepfer; Chief Deputy Attorney General Joseph A. Wilson; Deputy Executive Director E. A. Laurent; Assistant to Board Secretary Donna K. Williams; and staff members of the various Board divisions.

MINUTES OF PREVIOUS MEETINGS

Board members previously had been provided a draft version of the minutes of the meeting held on May 14, 1985.

Upon a motion by Mr. Morris, seconded by Mr. Mangum, the Board approved the referenced minutes as written.

BLUE AGENDA

Upon a motion by Mr. Morris, seconded by Mr. Mangum, the Board approved all items on the blue agenda.

Blue agenda items are identified as such in these minutes.

EXECUTIVE DIRECTOR: PERMANENT IMPROVEMENT PROJECTS (BLUE AGENDA #1)

The Board received as information a report that the following permanent improvement projects have been reviewed favorably by the Joint Bond Review Committee and approved by staff:

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- (a) On Summary 28-85: Item 7, Technical & Comprehensive Education, H59-8428, Midlands-Administration Building, increase budget to \$43,000 by adding \$8,000 of Other (Local) funds.
- (b) On Summary 29-85: Item 2, Budget & Control Board-General Services, F12-8192, Sims Building Asbestos Removal, increase budget to \$235,000 by adding \$50,000 of Other (Depreciation Reserve) funds.

The Board also received as information a report that the following permanent improvement projects included on Summary 30-85 have been approved by staff and Joint Bond Review Committee review is not required:

- Item 24, USC-Columbia Campus, H27-7318, Barnwell/Armory/Hamilton Renovation, decrease budget to \$2,459,391.65 by subtracting \$15,873.65 of Tuition Bond Funds.
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- Item 26, Corrections Department, N04-7119, Dutchman II Cross Anchor, decrease budget to \$10,950,580.29 by subtracting \$42,957.71 of Capital Improvement Bond funds.
- Item 27, Corrections Department, N04-7121, Northside Work Release Type III, decrease budget to \$1,348,429.05 by subtracting \$10,579.95 of Capital Improvement Bond funds.
- Item 28, Corrections Department, N04-7123, Wateree Dormitory Addition, decrease budget to \$603,816.65 by subtracting \$19,254.35 of Capital Improvement Bond funds.
- Item 29, Corrections Department, N04-7128, Women's Correctional Center Addition, decrease budget to \$745,289 by subtracting \$65,000 of Capital Improvement Bond funds.
- Item 30, Corrections Department, N04-7130, Midlands Pre-Release/144 Beds, decrease budget to \$1,579,819 by subtracting \$270 of Capital Improvement Bond funds.
- Item 31, Corrections Department, N04-7451, Reception & Evaluation Center Renovations, decrease budget to \$39,951 by subtracting \$10,299 of Capital Improvement Bond funds.
- Item 32, Corrections Department, N04-7767, Kirkland Renovations, decrease budget to \$88,698.13 by subtracting \$2,061.87 of Capital Improvement Bond funds.
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Item 34, Corrections Department, N04-8057, Kirkland Psychiatric Unit, increase budget to \$1,704,969.67 by adding \$152,969.67 of Capital Improvement Bond funds.

Item 35, Corrections Department, N04-8153, Watkins/Renovations for Special Learning, to close project, \$89,000 of Capital Improvement Bond funds have been expended.

Information relating to this matter has been retained in these files and is identified as Exhibit 1.

BUDGET DIVISION: STATUTORY REPORT ON APPROPRIATIONS BILL (BLUE AGENDA #2)

The Board received as information the Budget Division report on the 1985-86 Senate Finance Committee Appropriation Bill.

Information relating to this matter has been retained in these files and is identified as Exhibit 2.

SC STATE COLLEGE: FEE INCREASES FOR 1985-86 SCHOOL YEAR (BLUE AGENDA #3)

The Board received as information a South Carolina State College report that its Board of Trustees has approved the following fee increases for the 1985-86 school year: \$100 (from \$900 to \$1,000) for college fee; and \$72 (from \$1,710 to \$1,782 and from \$1,998 to \$2,070) for room and board.

Information relating to this matter has been retained in these files and is identified as Exhibit 3.

EXECUTIVE DIRECTOR: INTERVIEWEE EXPENSE REIMBURSEMENT (BLUE AGENDA #4)

The Board received as information reports on the reimbursement of interviewee travel expenses by College of Charleston (12); Technical and Comprehensive Education (1); and Lander College (1).

Information relating to this matter has been retained in these files and is identified as Exhibit 4.

STATE TREASURER: CLEMSON AND MUSC REFUNDING BONDS

Bond attorney Huger Sinkler, MUSC Vice President Marion Woodbury and Clemson Vice President Melvin Barnette appeared before the Board on these matters.

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Clemson University had requested Board approval of the financing undertaken to refund the outstanding \$3,250,000 Stadium Improvement Bonds and the outstanding \$8,500,000 Stadium Improvement Revenue Note.

The Board was advised that these bonds have not yet been sold and, for that reason, the interest rate and the precise amount of bonds to be issued are not yet known.

Clemson proposed that the Board adopt a resolution approving the issuance of the bonds for the purposes indicated with the bonds to be in the principal amount, be dated, mature, bear interest and be subject to redemption in accord with the terms of the bond purchase agreement.

Upon a motion by Mr. Morris, seconded by Mr. Mangum, the Board adopted a resolution approving the Clemson University proposal to refund the \$3,250,000 outstanding Stadium Improvement Bonds and the outstanding \$8,500,000 State Improvement Revenue Note, with the bonds to be in the principal amount, be dated, mature, bear interest and be subject to redemption in accord with the terms of the bond purchase agreement.

Information relating to this matter has been retained in these files and is identified as Exhibit 5.

The Medical University sought Board approval of the financing undertaken to refund the outstanding \$27,000,000 Hospital Facilities Revenue Bonds and to provide additional funds for hospital facilities.

As was the case with the Clemson request, these bonds have not yet been sold and, for that reason, the interest rate and the precise amount of bonds to be issued are not now known.

MUSC sought permission to issue not exceeding \$65,000,000 Hospital Facilities Refunding and Improvement Revenue Bonds to obtain funds to:

- (1) defease the 1982 bonds with an escrow deposit of approximately \$27,526,846;
- (2) fund the cost of completing the construction of additional hospital facilities, the cost of which is estimated to be approximately \$24,512,000;
- (3) fund interest accruing on certain bonds at a cost of approximately \$8,110,563;
- (4) fund a reserve fund in the amount of approximately \$3,228,000; and

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- (5) pay the expenses involved in the issuance of the series 1985 bonds approximating \$1,622,591.

The Medical University proposed that the Board adopt a resolution approving the issuance of not exceeding \$65,000,000 of Hospital Facilities Refunding and Improvement Revenue Bonds for the purposes indicated with these bonds to be in such principal amount, be dated, mature, bear interest, and be subject to redemption in such manner as the Trustees and the State Treasurer shall approve and to approve the definition of hospital revenues in bond resolution Section 103(B).

Upon a motion by Mr. Morris, seconded by Mr. Mangum, the Board adopted a resolution approving the Medical University proposal to issue not exceeding \$65,000,000 of Hospital Facilities Refunding and Improvement Revenue Bonds, with these bonds to be in such principal amount, be dated, mature, bear interest, and be subject to redemption in such manner as the Trustees and the State Treasurer shall approve and to approve the definition of hospital revenues in bond resolution Section 103(B), with final details to be approved by the Board.

Information relating to this matter has been retained in these files and is identified as Exhibit 6.

HOUSING AUTHORITY: \$155,000,000 HOMEOWNERSHIP MORTGAGE PURCHASE BONDS

Appearing before the Board on this matter was Housing Authority Interim Executive Director Linwood H. Ransom.

The State Housing Authority requested conditional approval by the Board of the issuance of its Homeownership Mortgage Purchase Bonds in an amount now estimated to be \$155,000,000 with the final amount to be determined.

The Authority proposed that the true interest cost to it be such that mortgage loans bearing interest at a rate not to exceed 10.5% per annum may be purchased at a discount not exceeding two points with the rate to be approved by the State Treasurer as being reasonably reflective of existing market conditions. Mr. Ransom emphasized that the proposed issue would be made only after a careful assessment of the market for the proceeds and the bonds; after moving out the balances remaining from previous issues; and after devising an investment agreement acceptable to the State Treasurer.

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Mr. Patterson expressed concern about the \$155,000,000 issue, noting that negative arbitrage could result. He also noted that some \$40 million remains to be placed from a prior issue. In response to Mr. Morris' inquiry, Mr. Patterson indicated that he would handle the reinvestment of issue proceeds.

Upon a motion by Senator Waddell, seconded by Mr. Morris, the Board adopted a resolution granting conditional approval to the issuance of Homeownership Mortgage Purchase Bonds by the State Housing Authority in an amount estimated to be \$155,000,000 subject to the conditions set out in Section 3 of the Resolution.

Information relating to this matter has been retained in these files and is identified as Exhibit 7.

FAMILY FARM DEVELOPMENT AUTHORITY: AGRICULTURAL DEVELOPMENT BONDS

The Family Farm Development Authority requested Board approval of the issuance of Agricultural Development Revenue Bonds for the following projects and asked that an allocation of a portion of the State Ceiling be made for each:

- (1) Borrower: T. Eugene Hall
Principal Amount: \$ 15,000
Purpose: Development of Christmas tree farm
Maturity Schedule: 84 equal payments at 8% per annum
Bond Purchaser: South Carolina National Bank, Leesville

- (2) Borrower: W & W Farms
Principal Amount: \$ 35,000
Purpose: Purchase and rehabilitation of two used tractors
and/or a used irrigation system
Maturity Schedule: 3 equal annual payments at 8½% per annum
Bond Purchaser: Citizens and Southern National Bank, Camden

Upon a motion by Senator Waddell, seconded by Mr. Morris, the Board adopted resolutions approving the issuance by the Family Farm Development Authority of its \$15,000 and its \$35,000 Agricultural Development Bonds for the T. Eugene Hall project and the W & W Farms project, respectively, and allocated a portion of the state ceiling to each.

Information relating to this matter has been retained in these files and is identified as Exhibits 8 and 9, respectively.

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EXECUTIVE DIRECTOR: PRIVATE ACTIVITY BONDS; STATE CEILING ALLOCATIONS

Upon a motion by Mr. Morris, seconded by Senator Waddell, the Board approved the issuance of the following local government proposals to issue private activity bonds, on the condition that the required reviews are completed with satisfactory results; and allocated a portion of the state ceiling to each project:

Exhibit

- 10 City of Travelers Rest, \$1,200,000 Industrial Development Revenue Note on behalf of the T&S Brass and Bronze Works, Inc., project, to provide employment for 25 persons at a facility for manufacturing institutional faucets and fittings;
- 11 Greenville County, \$500,000 Industrial Development Revenue Note on behalf of the Carey Moving & Storage of Greenville, Inc., project, to provide employment for approximately 20 persons at a facility for the warehousing and distribution of industrial and commercial products;
- 12 Greenville County, \$700,000 Industrial Development Revenue Note on behalf of the Modern Storage Co., Inc., project, to maintain employment for 14 persons and to provide additional employment for 2 persons at a facility for storing and distributing refrigerated items;
- 13 Williamsburg County, \$3,500,000 Industrial Revenue Bonds on behalf of the Phoenix Medical Technology project, to provide additional employment for 100 persons at a facility to manufacture disposable examination gloves and other disposable medical products.

The Board also received as information the status report on the state ceiling as of May 14 (year elapsed 37%) which showed:

	<u>Allocated</u>	<u>Balance</u>
State Pool	1,125,000 (0.5%)	196,875,000
Local Pool	<u>79,520,000</u> (26.7%)	<u>217,480,000</u>
Total	80,645,000 (16.3%)	414,355,000

Information relating to this matter has been retained in these files and is identified as Exhibits 10 through 14, respectively.

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BUDGET DIVISION: TRANSFER REQUESTS

Appearing before the Board on this matter was Budget Division staff member Curtis Holt.

Mr. Holt advised that a Human Affairs Commission request to transfer \$16,394 of personal service funds to contractual services had been withdrawn, and requested that the Board add to the agenda a Cosmetology Board request to transfer \$5,000 from per diem to other operating expenses.

Upon a motion by Mr. Morris, seconded by Senator Waddell, the Board approved the following transfer requests, as recommended by the Budget Division:

- (a) Appellate Defense: \$6,391 of appropriated general fund - Chief Attorney (agency head) to contractual services;
- (b) Social Services: \$8,000,000 AFDC state funds to AFDC federal account for cash flow purposes.
- (c) Cemetery Board: \$4,110 from appropriated general fund personal services to other operating expenses (per diem \$210; travel \$950; supplies \$2,950); and
- (d) Cosmetology Board: \$5,000 of appropriated general fund per diem to other operating expenses (\$2,781 to contractual services and \$2,219 to travel).

Information relating to this matter has been retained in these files and is identified as Exhibit 15.

BOARD OF COSMETOLOGY: CIVIL CONTINGENT FUND ALLOCATION REQUEST

Appearing before the Board on this matter were Budget Division Director Jesse Coles and staff member Curtis Holt.

The Budget Division recommended approval of the Board of Cosmetology request for a loan of \$20,000 from the Civil Contingent Fund to cover necessary operating expenses incurred through exam testing, mailings and programming for continuing education, and for programming the in-house computer for schools, teachers, manicurists and estheticians licenses.

The Cosmetology Board advised that the loan will be repaid from a supplemental appropriation. \$20,000 was included in Part III (the Supplemental Section) of the 1985-86 Appropriations Bill by the Senate Finance Committee.

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The \$20,000 loan, if approved, would be distributed as follows: contractual services, \$8,000; supplies, \$5,000; travel, \$5,000; equipment, \$2,000.

Upon a motion by Mr. Morris, seconded by Senator Waddell, the Board allocated \$20,000 from the Civil Contingent Fund to the Cosmetology Board to cover necessary operating expenses incurred through exam testing, mailings and programming for continuing education, and for programming the in-house computer for schools, teachers, manicurists and estheticians licenses, with the understanding that the loan will be repaid from a supplemental appropriation and that the funds would be made available as needed.

Information relating to this matter has been retained in these files and is identified as Exhibit 16.

GOVERNOR'S OFFICE: CIVIL CONTINGENT FUND ALLOCATION REQUEST

The Governor's Office advised that its Employment and Training Division has experienced a significant unbudgeted cost as a result of an unavoidable and unanticipated move in March, 1985.

The additional costs of \$45,500 include \$20,000 for telephone equipment and installation, \$6,000 for moving expenses, \$2,500 for crane service, \$9,500 for increased rent for three months, \$3,500 for layout and design costs, and \$4,000 for modular furniture.

The Governor's Office indicated that it is able to absorb \$30,500 of the increase and requested an allocation of \$15,000 from the Civil Contingent Fund to cover the balance.

Upon a motion by Senator Waddell, seconded by Mr. Morris, the Board allocated \$15,000 from the Civil Contingent Fund to the Governor's Office, OEPP, for the Employment and Training Division.

Information relating to this matter has been retained in these files and is identified as Exhibit 17.

SEA GRANT CONSORTIUM: CIVIL CONTINGENT FUND ALLOCATION REQUEST

Sea Grant Consortium Executive Director Margaret Davidson appeared before the Board to request an allocation of \$26,272 from the Civil Contingent Fund to finance the purchase of a Burroughs B25 computer system.

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The Consortium indicated that the initial cost of acquiring and installing the needed systems is beyond its recurring budget capabilities. They also indicated that the Consortium Board of Directors has asked that Consortium staff further intensify efforts to develop large scale proposals to gather additional non-state monies and to approach other funding sources not currently being tapped. They pointed out that that sort of effort requires expeditious and sophisticated handling and packaging of information from the various Consortium members.

Upon a motion by Mr. Morris, seconded by Senator Waddell, the Board allocated \$26,272 from the Civil Contingent Fund to the Sea Grant Consortium to finance the acquisition of a Burroughs B25 computer system.

Information relating to this matter has been retained in these files and is identified as Exhibit 18.

EXECUTIVE DIRECTOR: PERMANENT IMPROVEMENT PROJECT (LAND ACQUISITION)

The State Board for Technical and Comprehensive Education requested Board approval of a Piedmont Technical College project which proposes to acquire the Greenwood Vocational Rehabilitation Center properties at a cost of \$250,000 from local sources. The property is owned by the Greenwood Rehabilitation Center Advisory Board. State Vocational Rehabilitation officials indicate that they have no financial interest in the property. The property includes approximately 3.4 acres and a building housing a shop and classrooms presently. Some 18,200 square feet of space is included.

The Board was advised that the Commission on Higher Education has approved this acquisition and that the request is presently before the Joint Bond Review Committee.

Staff advised that this item is presented to the Board in the interest of expediting action on the request in view of the uncertainty on the question of when the Bond Committee will consider it.

Mr. Putnam noted that this request, like others considered recently by the Board, is before the Board prior to Bond Committee review and action. He urged that these items in the future be handled strictly in sequence and the Board indicated that is its policy.

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Upon a motion by Mr. Mangum, seconded by Senator Waddell, the Board approved the Piedmont Technical College acquisition of the Greenwood Vocational Rehabilitation Center property at a cost of \$250,000 from local sources, on the condition that the project is reviewed favorably by the Joint Bond Review Committee, and directed that similar requests in the future be considered first by the Bond Committee.

Information relating to this matter has been retained in these files and is identified as Exhibit 19.

EXECUTIVE DIRECTOR: PERMANENT IMPROVEMENT PROJECTS

At the April 9 meeting, the Board had agreed to approve a Vocational Rehabilitation request to establish the Training Complex/Vocational Training Building project with a total budget of \$535,000 which includes \$240,750 of appropriated State funds and \$294,350 of federal funds. The Board granted that approval on the condition that the proviso in Part I Section 31 of the 1984-85 Appropriations Act which appears to limit the amount of State appropriated funds which can be applied to the construction of facilities to \$150,000 be revised in the House version of the 1985-86 Appropriations Bill.

The Board was advised that that proviso was not changed in the House version but it has been eliminated from the Senate Finance Committee version of the bill.

Vocational Rehabilitation officials asked that the Board consider the matter in view of these recent developments.

Upon a motion by Senator Waddell, the Board carried over the establishment of the Vocational Rehabilitation Training Complex/Vocational Training Building project with a total budget of \$535,000 (\$240,750 appropriated state funds and \$294,395 federal funds until the 1985-86 Appropriations Bill is passed.

The Board was advised that South Carolina State College has an approved project (H24-8169, Addition and Renovation to 1890 Research Building) with a total approved budget of \$1,245,100 which was approved with federal monies being the source of funds. This \$1,245,100 was South Carolina State College's share of a \$50,000,000 appropriation made by the Congress covering a five-year period for all of the 1890 land grant institutions and Tuskegee Institute. The College received \$249,020 in fiscal year 1983. The College in April of

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Minutes of State Budget and Control Board Meeting
Regular Session -- May 30, 1985 -- Page 12

this year asked the U.S. Department of Agriculture for authorization to enter into a subcontract in the amount of \$1,040,777 with the low bidder on the project to carry out the planned construction work. The College was informed that U.S.D.A. was unable to grant the request because the funds would be made available over a several-year period.

The College now proposes that the source of funds on the project be adjusted to reduce the federal funds portion by \$498,040 and to increase by a like amount the excess tuition bond debt service funds as a source. The total project budget would remain unchanged.

In addition, the College agreed that, if approved, the \$498,040 of excess debt service funds would be repaid from the federal funds when they are received. Thus, this is a request for a temporary source of funds change on this project.

Upon a motion by Senator Waddell, seconded by Mr. Morris, the Board approved the South Carolina State College Addition and Renovation to 1890 Research Building project (H24-8169), total approved budget \$1,245,100 federal funds, reduce federal funds portion by \$498,040 and increase by a like amount the excess tuition bond debt services funds, on the condition that the \$498,040 of excess debt service funds be repaid from federal funds when they are received.

Information relating to this matter has been retained in these minutes and is identified as Exhibit 20.

EXECUTIVE DIRECTOR: FOREIGN TRAVEL

The Board was asked to approve the following foreign travel:

- (a) College of Charleston:
Katherine Johnston to Sydney, Australia during the June 9 - August 18, 1985 period to visit mathematicians at Monash University and to conduct research with five outstanding algebraists. The estimated cost of this travel is \$1,500 and will be paid from state operating funds.

- (b) Winthrop College:
Dr. Glen Thomas to Brussels and Madrid and other European points during the June 23 - July 18, 1985 period to accompany approximately 20 students on a summer-abroad program in France and to visit other institutions to explore linkage possibilities. The estimated cost of this travel is \$3,500 to be paid from State operating funds.

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Minutes of State Budget and Control Board Meeting
Regular Session — May 30, 1985 — Page 13

(c) Division of Information Resource Management:

A representative of the Division to travel to Tokyo, Japan on three separate occasions (July 6-16; August 2-12; and September 2-13) to participate in the acceptance test on video microwave equipment at the NEC factory in Tokyo. The estimated cost of this travel is \$3,000 in each instance for a total of \$9,000 to be paid from telecommunications revenue.

Upon a motion by Mr. Morris, seconded by Senator Waddell, the Board approved the referenced foreign travel.

Information relating to this matter has been retained in these files and is identified as Exhibit 21.

GENERAL SERVICES: PROCUREMENT CODE EXEMPTION (HMOs)

The Board without objection agreed to carry over a request that health maintenance organization services be exempted from the requirements of the Procurement Code.

Information relating to this matter has been retained in these files and is identified as Exhibit 22.

FUTURE MEETING

The Board agreed to hold a regular meeting at 9:30 a.m. on Tuesday, June 11, 1985, in the Governor's conference room in the State House.

EXECUTIVE SESSION

Mr. Putnam advised that the following items had been proposed for consideration during executive session: three contractual, two legal, and five personnel. He also requested that the Board add one legal and one personnel item to the proposed agenda.

Upon a motion by Mr. Morris, seconded by Mr. Mangum, the Board agreed to consider these items in executive session whereupon Mr. Patterson declared the meeting to be in executive session.

RATIFICATION OF EXECUTIVE SESSION ACTIONS

Following the consideration of executive session items, the meeting was opened and, upon a motion by Mr. Morris, seconded by Mr. Mangum, the Board ratified the following actions taken during executive session:

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Minutes of State Budget and Control Board Meeting
Regular Session — May 30, 1985 — Page 14

- (1) Heard legal advice on the status of the 1985-86 appropriations bill;
- (2) Carried over its consideration of a personnel matter relating to the Division of Local Government;
- (3) Authorized the payment of legal fees to the law firm of Adams, Quackenbush, Herring & Stuart for services in connection with the sale/lease back of the Robert Mills and Mt. Vernon Mill Buildings, provided staff report monthly to the Board on the amounts involved and provided the firm submits bills in \$10,000 increments;
- (4) Approved increasing to 46.2¢ per ft³ the surcharge on wastes disposed of at the Barnwell facility to produce the \$553,921 required to finance the budget of the Southeast Interstate Low-level Radioactive Waste Management Compact Commission, effective July 15, 1985;
- (5) Allocated \$5,000 from the Civil Contingent Fund to the Charleston County Economic Opportunity Commission for legal fees;
- (6) Authorized the Division of General Services, with the assistance of the Attorney General's Office, to examine the state's legal position in an existing lease agreement;
- (7) Agreed that it would not hold hearings on complaints relating to proposed industrial revenue bond issues by local governments but would consider written materials as a part of the standard review procedure followed in these matters;
- (8) Approved the employment of two covered relatives for temporary summer positions at the Cheraw Fish Hatchery;
- (9) Approved special salary increases for two USC faculty members as recommended by the Division of Human Resource Management;
- (10) Approved a special salary increase for a MUSC faculty member as recommended by the Division of Human Resource Management;
- (11) Approved continuations of employment through June 30, 1986, for employees of the Medical University and the University of South Carolina; and
- (12) Granted a salary increase to the Chairman of the Board of Economic Advisors in accord with a provision in the 1985-86 appropriations bill relating to maximum earnings by state retirees.

The meeting was adjourned at 4:10 p.m.

[Secretary's Note: In compliance with Section 9 of Act 593 of 1978 (the Freedom of Information Act), public notice of and the agenda for this meeting were posted on bulletin boards in the office of the Governor's Press Secretary in the State House, near the Board Secretary's office in the Wade Hampton Building, and in the lobby of the Wade Hampton Office Building at 4:00 p.m. on Friday, May 24, 1985.]

027634

AGENCY: Executive Director

STATE BUDGET & CONTROL BOARD

SUBJECT: Permanent Improvement Projects

- A. The following permanent improvement projects have been reviewed favorably by the Joint Bond Review Committee and approved by staff:
- (1) On Summary 28-85: Item 7, Technical & Comprehensive Education, H59-8428, Midlands-Administration Building, increase budget to \$43,000 by adding \$8,000 of Other (Local) funds.
 - (2) On Summary 29-85: Item 2, Budget & Control Board-General Services, F12-8192, Sims Building Asbestos Removal, increase budget to \$235,000 by adding \$50,000 of Other (Depreciation Reserve) funds.
- B. The following permanent improvement projects included on Summary 30-85 have been approved by staff and Joint Bond Review Committee review is not required:
- Item 24, USC-Columbia Campus, H27-7318, Barnwell/Armory/Hamilton Renovation, decrease budget to \$2,459,391.65 by subtracting \$15,873.65 of Tuition Bond Funds.
 - Item 25, USC-Columbia Campus, H27-8497, BTW-2nd Floor Renovations, decrease budget to \$50,000.00 by subtracting \$25,000 of Excess Debt Service (Tuition) funds.
 - Item 26, Corrections Department, N04-7119, Dutchman II Cross Anchor, decrease budget to \$10,950,580.29 by subtracting \$42,957.71 of Capital Improvement Bond funds.
 - Item 27, Corrections Department, N04-7121, Northside Work Release Type III, decrease budget to \$1,348,429.05 by subtracting \$10,579.95 of Capital Improvement Bond funds.
 - Item 28, Corrections Department, N04-7123, Wateree Dormitory Addition, decrease budget to \$603,816.65 by subtracting \$19,254.35 of Capital Improvement Bond funds.
 - Item 29, Corrections Department, N04-7128, Womens Correctional Center Addition, decrease budget to \$745,289 by subtracting \$65,000 of Capital Improvement Bond funds.
 - Item 30, Corrections Department, N04-7130, Midlands Pre-Release/144 Beds, decrease budget to \$1,579,819 by subtracting \$270 of Capital Improvement Bond funds.
 - Item 31, Corrections Department, N04-7451, Reception & Evaluation Center Renovations, decrease budget to \$39,951 by subtracting \$10,299 of Capital Improvement Bond funds.
 - Item 32, Corrections Department, N04-7767, Kirkland Renovations, decrease budget to \$88,698.13 by subtracting \$2,061.87 of Capital Improvement Bond funds.
 - Item 33, Corrections Department, N04-8002, Perry-Waste Treatment Upgrade, decrease budget to \$297,453.21 by subtracting \$2,546.79 of Capital Improvement Bond funds.
 - Item 34, Corrections Department, N04-8057, Kirkland Psychiatric Unit, increase budget to \$1,704,969.67 by adding \$152,969.67 of Capital Improvement Bond funds.
 - Item 35, Corrections Department, N04-8153, Watkins/Renovations for Special Learning, to close project, \$89,000 of Capital Improvement Bond funds have been expended.

BOARD ACTION REQUESTED:
Receive as information.

ATTACHMENTS:
Referenced summaries

EXHIBIT

MAY 30 1985

NO. 1

STATE BUDGET & CONTROL BOARD

027635

STATE BUDGET AND CONTROL BOARD, OFFICE OF EXECUTIVE DIRECTOR
 SUMMARY OF PERMANENT IMPROVEMENT PROJECT ACTIONS PROPOSED BY AGENCIES
 April 16, 1985 Through April 30, 1985

SUMMARY 28-85 Page 2 of 7
 Forwarded to JBRC 05/03/85

Item 5.	Agency: H24 SC State College	Project: ROTC Supply Room	Committee Review Date: *	
	Action Proposed: Establish Project		B&C Board Approval Date: *	
	Total Budget.....\$ 100,000.00		Budget After Action Proposed	
	[4] Excess Debt Service, Tuition..\$ 100,000.00		Source	Amount
			Excess Debt Service	100,000.00
	Purpose: Construction of a ROTC Supply Room 40'x60' metal brick veneer building to accommodate military uniforms and equipment sufficient for the training of approximately 800 to 1000 cadets.			
	Ref: Supporting document pages 12-15.			
			TOTAL FUNDS	100,000.00
Item 6.	Agency: H47 Winthrop College	Project: 8675, Bancroft Hall HVAC Renovation	Committee Review Date: *	
	Action Proposed: Increase Budget from \$ 340,000.00 to \$ 420,000.00		B&C Board Approval Date: *	
	(Add \$ 80,000.00 [4] Excess Debt Service, Housing)		Budget After Action Proposed	
			Source	Amount
			Excess Debt Service	420,000.00
	Purpose: Bids taken on April 30, 1985. Recent engineering estimates suggest that bids will come in at a higher figure than originally anticipated. Therefore, unused funds from completed projects, H47-8472 and H47-8473, will be added to this project to account for the difference.			
	Ref: Supporting document pages 16-17.			
			TOTAL FUNDS	420,000.00
Item 7.	Agency: H59 Tec & Comprehensive Ed	Project: 8428, Midlands-Administration Bldg Renovation	Committee Review Date: *MAY 17 1985	
	Action Proposed: Increase Budget from \$ 35,000.00 to \$ 43,000.00		B&C Board Approval Date: *MAY 20 1985	
	(Add \$ 8,000.00 [9] Other, Local)		Budget After Action Proposed	
			Source	Amount
			Other	43,000.00
	Purpose: After employment of engineers, it was determined that additional modifications were required for electrical and mechanical systems in the building.			
	Ref: Supporting document pages 18-19.			
			TOTAL FUNDS	43,000.00
Item 8.	Agency: N20 Criminal Justice Academy	Project: 8064, Entry Road/Parking Area Resurface	Committee Review Date: *	
	Action Proposed: Increase Budget from \$ 50,750.00 to \$ 185,750.00		B&C Board Approval Date: *	
	(Add \$ 135,000.00 [9] Other, Fines & Forfeitures)		Budget After Action Proposed	
			Source	Amount
			Other	185,750.00
	Purpose: To add additional 56 parking spaces, convert existing tennis court to 46 additional spaces, and convert existing outdoor basketball court to 40 additional spaces. To include landscaping and other site improvements as storm drains, etc. to present facility. Funds transferred from N20-8635.			
	Ref: Supporting document pages 20-21.			
			TOTAL FUNDS	185,750.00

STATE BUDGET & CONTROL BOARD
 MAY 30 1985
 NO. 1

EXHIBIT

027626

STATE BUDGET AND CONTROL BOARD, OFFICE OF EXECUTIVE DIRECTOR
SUMMARY OF PERMANENT IMPROVEMENT PROJECT ACTIONS PROPOSED BY AGENCIES
May 7, 1985 Through May 7, 1985

SUMMARY 29-85 Page 1 of 1
Forwarded to JBRC 05/07/85

Item Agency: F12 B&C Bd-General Services Project: Blatt Building Renovations

1.

Action
Proposed: Establish Project

Total Budget.....\$ 335,000.00
[6] Appropriated State.....\$ 325,000.00
[9] Other, Reimbursable Renovations..\$ 10,000.00

Purpose: To provide all labor and materials necessary to renovate the 2nd floor of the Blatt Building (upon the departure of the Retirement System) and minor renovations on the first and fifth floors. This job includes demolition, new standard wall construction, electrical, mechanical and other miscellaneous renovations. This project will also fund new furnishings in some areas.

Ref: Supporting document pages 1-3.

Committee Review Date: *
B&C Board Approval Date: *

Budget After Action Proposed
Source Amount
Appropriated State 325,000.00
Other 10,000.00

TOTAL FUNDS 335,000.00
MAY 8 1985

Item Agency: F12 B&C Bd-General Services Project: 8192, Sims Building Asbestos Removal

2.

Action
Proposed: Increase Budget from \$ 185,000.00 to \$ 235,000.00

(Add \$ 50,000.00 [9] Other, Depreciation Reserve)

Purpose: Ceiling finish as specified was not satisfactory and an alternate solution is required.

Ref: Supporting document pages 4-6.

Committee Review Date: *
B&C Board Approval Date: * MAY 14 1985

Budget After Action Proposed
Source Amount
Other 235,000.00

TOTAL FUNDS 235,000.00

027637

EXHIBIT
MAY 30 1985 NO. 1
STATE BUDGET & CONTROL BOARD

STATE BUDGET AND CONTROL BOARD, OFFICE OF EXECUTIVE DIRECTOR
 SUMMARY OF PERMANENT IMPROVEMENT PROJECT ACTIONS PROPOSED BY AGENCIES
 May 1, 1985 Through May 15, 1985

SUMMARY 30-85 Page 7 of 9
 Forwarded to JBRC 05/17/85

Item Agency: H27 USC-Columbia Campus Project: 7318, Barnwell/Armory/Hamilton Renovation
 24.

Action
 Proposed: Decrease budget from \$ 2,475,265.30 to \$ 2,459,391.65
 (Subtract \$ 15,873.65 [2] Tuition Bonds)

Purpose: To close project and transfer \$13,000 to project H27-8500 and \$3,123.65 to project H27-7326.

Ref: Supporting document pages 71-72.

Committee Review Date: 99/99/99
 B&C Board Approval Date: 05/13/85

Budget After Action Proposed	
Source	Amount
Capital Improvement Bonds	150,000.00
Tuition Bonds	2,084,126.35
Other	225,265.30

TOTAL FUNDS 2,459,391.65

Item Agency: H27 USC-Columbia Campus Project: 8497, BTW-2nd Floor Renovations
 25.

Action
 Proposed: Decrease budget from \$ 75,000.00 to \$ 50,000.00
 (Subtract \$ 25,000.00 [4] Excess Debt Service, Tuition)

Purpose: Actual cost of project is less than estimates. Transfer funds to project H27-7326.

Ref: Supporting document pages 73-74.

Committee Review Date: 99/99/99
 B&C Board Approval Date: 05/13/85

Budget After Action Proposed	
Source	Amount
Excess Debt Service	50,000.00

TOTAL FUNDS 50,000.00

Item Agency: N04 Corrections Dept Project: 7119, Dutchman II Cross Anchor
 26.

Action
 Proposed: Decrease budget from \$10,993,538.00 to \$10,950,580.29
 (Subtract \$ 42,957.71 [0] Capital Improvement Bonds)

Purpose: To close project and transfer remaining funds to N04-8057.

Ref: Supporting document pages 75-76.

Committee Review Date: 99/99/99
 B&C Board Approval Date: 05/06/85

Budget After Action Proposed	
Source	Amount
Capital Improvement Bonds	10,950,580.29

TOTAL FUNDS 10,950,580.29

Item Agency: N04 Corrections Dept Project: 7121, Northside Work Release Type III
 27.

Action
 Proposed: Decrease budget from \$ 1,359,009.00 to \$ 1,348,429.05
 (Subtract \$ 10,579.95 [0] Capital Improvement Bonds)

Purpose: To close project and transfer remaining funds to N04-8057.

Ref: Supporting document pages 77-78.

Committee Review Date: 99/99/99
 B&C Board Approval Date: 05/06/85

Budget After Action Proposed	
Source	Amount
Capital Improvement Bonds	1,348,429.05

TOTAL FUNDS 1,348,429.05

EXHIBIT
 MAY 30 1985
 STATE BUDGET & CONTROL BOARD
 NO. 1

027628

STATE BUDGET AND CONTROL BOARD, OFFICE OF EXECUTIVE DIRECTOR
 SUMMARY OF PERMANENT IMPROVEMENT PROJECT ACTIONS PROPOSED BY AGENCIES
 May 1, 1985 Through May 15, 1985

SUMMARY 30-85 Page 8 of 9
 Forwarded to JBRC 05/17/85

Item Agency: N04 Corrections Dept Project: 7123, Wateree Dormitory Addition
 28.

Action Proposed: Decrease budget from \$ 623,071.00 to \$ 603,816.65
 (Subtract \$ 19,254.35 [0] Capital Improvement Bonds)

Purpose: To close project and transfer remaining funds to N04-8057.

Ref: Supporting document pages 79-80.

Committee Review Date: 99/99/99
 B&C Board Approval Date: 05/06/85

Budget After Action Proposed	
Source	Amount
Capital Improvement Bonds	603,816.65

TOTAL FUNDS 603,816.65

Item Agency: N04 Corrections Dept Project: 7128, Womens Correctional Center Addition
 29.

Action Proposed: Decrease budget from \$ 810,289.00 to \$ 745,289.00
 (Subtract \$ 65,000.00 [0] Capital Improvement Bonds)

Purpose: To formally transfer \$65,000.00 from project to N04-8057 to accurately reflect purchase of materials that were used at site location of project N04-8057.

Ref: Supporting document pages 81-82.

Committee Review Date: 99/99/99
 B&C Board Approval Date: 05/06/85

Budget After Action Proposed	
Source	Amount
Capital Improvement Bonds	745,289.00

TOTAL FUNDS 745,289.00

Item Agency: N04 Corrections Dept Project: 7130, Midlands Pre-Release/144 Beds
 30.

Action Proposed: Decrease budget from \$ 1,580,089.00 to \$ 1,579,819.00
 (Subtract \$ 270.00 [0] Capital Improvement Bonds)

Purpose: To close project and transfer remaining funds to project N04-8057.

Ref: Supporting document pages 83-84.

Committee Review Date: 99/99/99
 B&C Board Approval Date: 05/06/85

Budget After Action Proposed	
Source	Amount
Capital Improvement Bonds	1,579,819.00

TOTAL FUNDS 1,579,819.00

Item Agency: N04 Corrections Dept Project: 7451, Reception & Evaluation Center Renovations
 31.

Action Proposed: Decrease budget from \$ 50,250.00 to \$ 39,951.00
 (Subtract \$ 10,299.00 [0] Capital Improvement Bonds)

Purpose: To close project and transfer remaining funds to project N04-8057.

Ref: Supporting document pages 85-86.

Committee Review Date: 99/99/99
 B&C Board Approval Date: 05/06/85

Budget After Action Proposed	
Source	Amount
Capital Improvement Bonds	39,951.00

TOTAL FUNDS 39,951.00

027639

EXHIBIT
 MAY 30 1985
 STATE BUDGET & CONTROL BOARD
 NO. 1

STATE BUDGET AND CONTROL BOARD, OFFICE OF EXECUTIVE DIRECTOR
 SUMMARY OF PERMANENT IMPROVEMENT PROJECT ACTIONS PROPOSED BY AGENCIES
 May 1, 1985 Through May 15, 1985

SUMMARY 30-85 Page 9 of 9
 Forwarded to JBRC 05/06/85

Item Agency: N04 Corrections Dept Project: 7767, Kirkland Renovations
 32.

Action
 Proposed: Decrease budget from \$ 90,760.00 to \$ 88,698.13
 (Subtract \$ 2,061.87 [0] Capital Improvement Bonds)

Purpose: To close project and transfer remaining funds to project N04-8057.

Ref: Supporting document pages 87-88.

Committee Review Date: 99/99/99
 B&C Board Approval Date: 05/06/85

Budget After Action Proposed	
Source	Amount
Capital Improvement Bonds	88,698.13

TOTAL FUNDS 88,698.13

Item Agency: N04 Corrections Dept Project: 8002, Perry-Waste Treatment Upgrade
 33.

Action
 Proposed: Decrease budget from \$ 300,000.00 to \$ 297,453.21
 (Subtract \$ 2,546.79 [0] Capital Improvement Bonds)

Purpose: To close project and transfer remaining funds to project N04-8057.

Ref: Supporting document pages 89-90.

Committee Review Date: 99/99/99
 B&C Board Approval Date: 05/06/85

Budget After Action Proposed	
Source	Amount
Capital Improvement Bonds	297,453.21

TOTAL FUNDS 297,453.21

Item Agency: N04 Corrections Dept Project: 8057, Kirkland Psychiatric Unit
 34.

Action
 Proposed: Increase budget from \$ 1,552,000.00 to \$ 1,704,969.67
 (Add \$ 152,969.67 [0] Capital Improvement Bonds)

Purpose: To transfer funds from projects N04-7119, 7121, 7123, 7128, 7130, 7451, 7767, and 8002 in order to correctly reflect expenditures on this project and accurately account for materials and labor used to complete and close this project.

Ref: Supporting document pages 91-93.

Committee Review Date: 99/99/99
 B&C Board Approval Date: 05/06/85

Budget After Action Proposed	
Source	Amount
Capital Improvement Bonds	1,704,969.67

TOTAL FUNDS 1,704,969.67

Item Agency: N04 Corrections Dept Project: 8153, Watkins/Renovations for Special Learning
 35.

Action
 Proposed: To close project.
 (Expenditures now equal total budget of \$ 89,000.00)

Purpose: To close project.

Ref: Supporting document pages 94-95.

Committee Review Date: 99/99/99
 B&C Board Approval Date: 05/06/85

Budget After Action Proposed	
Source	Amount
Capital Improvement Bonds	89,000.00

TOTAL FUNDS 89,000.00

EXHIBIT
 MAY 30 1985
 NO. 1
 STATE BUDGET & CONTROL BOARD

027640

EXHIBIT

MAY 30 1985 NO. 2

STATE BUDGET AND CONTROL BOARD AGENDA
MEETING OF May 30, 1985 ITEM NUMBER

2

AGENCY: Budget Division

SUBJECT: Statutory Report on Appropriations Bill

Attached is the report on the 1985-86 Senate Finance Committee Appropriation Bill.

BOARD ACTION REQUESTED:

Receive as information the Budget Division report on the 1985-86 Senate Finance Committee Appropriation Bill.

ATTACHMENTS:

Agenda item worksheet and attachment

027641

BUDGET AND CONTROL BOARD AGENDA ITEM WORKSHEET (Revised 8/84)

For meeting scheduled for:

May 30, 1985 Blue Agenda Regular Session Agenda Executive Session Agenda

1. Submitted By:

(a) Agency: State Budget Division(b) Authorized Official Signature: James A. Calhoun Jr.2. Subject: State Budget Division Statutory Report

3. Summary Background Information:

At each step in the appropriation process the State Budget Division is required, by law, to submit several statutory reports to the next committee then considering the Bill. Attached is the required report on the 1985-86 Senate Finance Committee Appropriation Bill.

EXHIBIT

MAY 30 1985

NO. 2

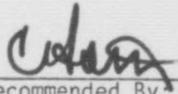
STATE BUDGET & CONTROL BOARD

4. What is Board asked to do?

Information Only.

5. What is recommendation of the Board Division involved?

Information Only.


 Recommended By:

6. Recommendation of other office (as required)?

(a) Office Name _____

Authorized
(b) Signature _____

7. Supporting Documents:

List Those AttachedList Those Not Attached But Available
from Submitter

1. Statutory Report - The Senate
Finance Committee Appropriation
Bill

027642

EXHIBIT

MAY 30 1985 NO. 2

STATE BUDGET & CONTROL BOARD

STATE BUDGET DIVISION
REPORT TO THE
SENATE
ON THE
1985 - 86
SENATE FINANCE COMMITTEE
APPROPRIATION BILL

PREPARED:
MAY 17, 1985

027643

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027644

STATE BUDGET DIVISION
1985-86
COMPUTATION OF ANNUAL LIMITATION ON
THE NUMBER OF STATE EMPLOYEES

1980-81 State Population	3,191,996	
	=====	
1980-81 State Employees (FTE)	38,183.69	
	=====	
1980-81 Ratio of State Employees (FTE) to Total State Population	38,183.69	
	-----	= 1.1962 X
	3,191,996	
1985-86 State Population Estimate	3,500,700	
1980-81 State Employees (FTE) Ratio to Total State Population	X 0.011962	

1985-86 State Employees (FTE) Limitation	41,875.38	
	=====	
1985-86 Budget & Control Board Recommendation State Funded Employees (FTE)	36,834.22	
	=====	
1985-86 Ways & Means Com Approp Bill State Funded Employees (FTE)	37,112.13	
	=====	
1985-86 House Appropriation Bill State Funded Employees (FTE)	37,097.28	
	=====	
1985-86 Senate Finance Com Approp Bill State Funded Employees (FTE)	37,456.35	
	=====	

In compliance with Section 11-33-50 of the 1981 Cumulative Supplement to the 1976 Code, I certify that the above information is true and correct to the best of my knowledge and belief.

Jesse A. Coles, Jr.

Jesse A. Coles, Jr., Ph.D.

Director, Budget Division

May 16, 1985

027645

STATE BUDGET DIVISION
LIMITATION ON NUMBER OF STATE EMPLOYEES
FOR FISCAL YEAR 1985-86

1985-86	State Employees (FTE) Limit	41,875.38
1984-85	Appropriated (FTE) Base	<u>36,001.50</u>
1985-86	(FTE) Growth Allowable	<u>5,873.88</u>

Prepared
May 17, 1985

027646

STATE BUDGET DIVISION
ANALYSIS OF 1985-86
FTE POSITION BASE

	TOTAL FTE POSITIONS	STATE FTE POSITIONS	FEDERAL FTE POSITIONS	OTHER FTE POSITIONS
FTE positions Authorized in the 1984-85 Appropriation Act	60,908.85	35,938.85	8,347.69	16,622.31

1984-85 Adjustments				

Schedule III - New FTE positions added by the Joint Committee and the B & C Board	228.90	62.10	20.00	146.80
Schedule IV - FTE positions added or deleted by the B & C Board	(6.00)	(13.89)	3.03	4.86
Total Adjustment	222.90	48.21	23.03	151.66

1984-85 Adjusted FTE Position Base 11/30/84	61,131.75	35,987.06	8,370.72	16,773.97

1985-86 Adjustments				

Schedule V - New FTE positions recommended by the B & C Board	1,694.73	1,051.27	216.46	427.00
Schedule VI - FTE positions added or deleted by the B & C Board	(11.00)	(204.11)	(72.96)	266.07
Total Adjustment	1,683.73	847.16	143.50	693.07

The 1985-86 FTE Position Base as Recommended by the B & C Board	62,815.48	36,834.22	8,514.22	17,467.04
Adjustments:				
B & C Board Recommendation Revised by Ways & Means Com	(955.10)	(955.10)		
Added by Ways & Means	1,198.51	1,233.01	(15.10)	(19.40)
Total Adjustment	243.41	277.91	(15.10)	(19.40)

The 1985-86 FTE Position Base as Appropriated by Ways & Means Com	63,058.89	37,112.13	8,499.12	17,447.64
Total Adjustment	(10.95)	(14.85)	0.00	3.90

The 1985-86 FTE Position Base as Appropriated by the House	63,047.94	37,097.28	8,499.12	17,451.54
Total Adjustment	502.77	359.07	6.95	136.75

The 1985-86 FTE Position Base as Appropriated by the Senate Finance Committee	63,550.71	37,456.35	8,506.07	17,588.29

SCHEDULE II

STATE BUDGET DIVISION
 CUMULATIVE ANALYSIS OF NEW FTE POSITIONS
 ADDED TO THE 1985-86 APPROPRIATION BILL
 BY COMMITTEE

SEC NO	AGENCY	B & C BOARD RECOMMENDATION		WAYS & MEANS COMMITTEE		HOUSE OF REPRESENTATIVES		SENATE FINANCE COMMITTEE		CUMULATIVE TOTAL	
		TOTAL FTE'S	STATE FTE'S	TOTAL FTE'S	STATE FTE'S	TOTAL FTE'S	STATE FTE'S	TOTAL FTE'S	STATE FTE'S	TOTAL FTE'S	STATE FTE'S
3A	The Senate							4.00	4.00	4.00	4.00
3B	House of Representatives			2.00	2.00					2.00	2.00
3E	Legislative Printing			1.00	1.00					1.00	1.00
3H	Reorganization Commission							2.00	2.00	2.00	2.00
3I	Comm On Intergov Rel	4.00	3.50	0.00	(0.50)					4.00	3.00
3K15	Jt. Leg. Com. on Aging			1.00	1.00					1.00	1.00
3K17	Agriculture Study Committee							1.00	1.00	1.00	1.00
3K30	Jt. Leg. Com.-Youth Coord			1.00	1.00					1.00	1.00
3K33	Jt. Leg. Com.-Cult Affairs					1.00	1.00			1.00	1.00
4	Judicial Department	3.00	3.00	(1.00)	(1.00)			7.00	7.00	9.00	9.00
5B	SLED	5.00	2.00	4.00	4.00			3.00	3.00	12.00	9.00
5C	Governor's Office - DEPP			7.00	7.00					7.00	7.00
5D	Governor's Office-Mansion			2.00	2.00					2.00	2.00
7	Secretary of State			1.00	1.00	1.00	1.00			2.00	2.00
8	Comptroller General	3.00	3.00							3.00	3.00
9	State Treasurer	8.00	8.00	(1.00)	(1.00)					7.00	7.00
10	Attorney General	46.00	46.00	(45.00)	(45.00)					1.00	1.00
11	Commission on Appellate Def			4.00	4.00					4.00	4.00
13	Adjutant General	20.00	0.00	1.00	1.00					21.00	1.00
15	Election Commission							1.00	1.00	1.00	1.00
16A	B&C Bd-Executive Director	4.00	0.00							4.00	0.00
16C	B&C-Research & Stat	2.00	2.00					0.50	0.00	2.50	2.00
16D	B&C-IRM	18.00	0.00							18.00	0.00
16E	B&C-General Svcs	7.00	0.00	7.00	7.00			1.00	1.00	15.00	8.00
16F	B&C-Fire Marshal	12.00	12.00					4.00	4.00	16.00	16.00
16G	B&C-Motor Vehicle Mgmt	1.00	0.00							1.00	0.00
16H	B&C-Human Resource Mgmt	11.00	0.00					2.00	0.00	13.00	0.00
16K	B&C-Retirement	2.00	0.00							2.00	0.00
15	Comm on Higher Educ	1.00	1.00							1.00	1.00
19	The Citadel	7.00	4.80							7.00	4.80
20	Clemson University-E&G	36.00	0.00					26.00	0.00	62.00	0.00
21	College of Charleston	95.15	75.32							95.15	75.32
22	Francis Marion College	22.50	14.44							22.50	14.44
23	Lander College	23.50	12.61							23.50	12.61
24	State College	7.00	7.00							7.00	7.00
25A	USC-Columbia	140.00	0.00							140.00	0.00
25B	USC-Medical School	23.00	0.00							23.00	0.00
25C	USC-Aiken	15.53	5.00							15.53	5.00
25D	USC-Coastal	54.38	0.00							54.38	0.00
25E	USC-Spartanburg	20.69	0.00							20.69	0.00
25F	USC-Beaufort	10.39	0.00							10.39	0.00
25G	USC-Lancaster	12.99	0.00							12.99	0.00

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STATE BUDGET DIVISION
 CUMULATIVE ANALYSIS OF NEW FTE POSITIONS
 ADDED TO THE 1985-86 APPROPRIATION BILL
 BY COMMITTEE

SEC NO	AGENCY	B & C BOARD RECOMMENDATION		WAYS & MEANS COMMITTEE		HOUSE OF REPRESENTATIVES		SENATE FINANCE COMMITTEE		CUMULATIVE TOTAL	
		TOTAL FTE'S	STATE FTE'S	TOTAL FTE'S	STATE FTE'S	TOTAL FTE'S	STATE FTE'S	TOTAL FTE'S	STATE FTE'S	TOTAL FTE'S	STATE FTE'S
25H	USC-Sumter	10.68	0.00							10.68	0.00
25J	USC-Union Campus	3.25	0.00							3.25	0.00
26	Winthrop College	27.00	9.60							27.00	9.60
29	Tech & Comp Educ	55.34	24.00	(24.00)	(24.00)					31.34	0.00
30	Dept of Education	4.00	0.00	24.00	0.00					28.00	0.00
31	ETV							4.00	4.00	4.00	4.00
32	Wil Lou Gray Opp School	6.48	4.00	12.68	12.68			2.00	2.00	21.16	18.68
33	Vocational Rehabilitation			3.00	3.00					3.00	3.00
34	School for Deaf & Blind	4.55	0.00	6.00	6.00			15.02	15.02	25.57	21.02
35	Archives & History			2.00	2.00					2.00	2.00
37	State Library							2.00	2.00	2.00	2.00
38	Arts Commission	1.00	1.00	2.00	2.00			1.00	1.00	4.00	4.00
39	Museum Commission			2.00	2.00					2.00	2.00
40	Health & Human Services	10.00	5.00	(3.00)	(1.50)			43.00	25.28	50.00	28.78
41	DHEC	206.20	35.30	(80.30)	(35.30)			135.30	44.30	261.20	44.30
42	Mental Health Dept	4.00	4.00	44.00	44.00			71.00	39.00	119.00	87.00
45	Dept of Social Svcs	194.00	89.80	(12.00)	(15.20)			94.00	79.85	276.00	154.45
46	John De La Howe	1.00	0.00	12.00	12.00					13.00	12.00
49	Commission for the Blind			2.50	2.50					2.50	2.50
51	Housing Authority	4.00	0.00							4.00	0.00
52	Human Affairs			1.00	1.00					1.00	1.00
54	Commission on Women							0.25	0.25	0.25	0.25
55	Corrections Dept	681.00	676.00	149.00	149.00			19.00	12.00	849.00	837.00
56	Parole & Community Correct			26.00	16.00			48.00	48.00	74.00	64.00
57	Youth Services	7.00	7.00	(7.00)	(7.00)					0.00	0.00
58	Law Enforc Training Council							2.00	0.00	2.00	0.00
59	Law Officers Hall of Fame	1.00	0.00							1.00	0.00
60	Water Resources							3.00	3.00	3.00	3.00
61	Land Resources Conserv			12.00	12.00					12.00	12.00
63	Agriculture Dept	10.00	0.00	3.00	3.00	1.00	1.00			14.00	4.00
64	Family Farm Dev Auth	3.00	0.00	(3.00)	0.00			5.00	2.00	5.00	2.00
65	Cleason - PSA			44.70	44.70			5.00	5.00	49.70	49.70
66	Migratory Waterfowl Comm					0.50	0.50			0.50	0.50
67	Wildlife & Marine Res	7.00	5.00	(2.00)	(2.00)			5.00	5.00	10.00	8.00
68	Coastal Council			4.00	4.00			0.50	0.00	4.50	4.00
70	PRT	1.00	1.00	4.00	4.00					5.00	5.00
71	Development Board			4.00	4.00					4.00	4.00
72	SC Jobs-Econ Dev Auth	3.00	0.00	6.00	3.00			(4.00)	(1.00)	5.00	2.00
73	Patriots Point	4.00	0.00							4.00	0.00
76	Old Exchange Building	1.00	0.00							1.00	0.00
77	Public Service Commission			1.00	1.00			(1.00)	(1.00)	0.00	0.00
78	Industrial Commission			7.00	7.00			2.00	2.00	9.00	9.00

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SCHEDULE II

STATE BUDGET DIVISION
 CUMULATIVE ANALYSIS OF NEW FTE POSITIONS
 ADDED TO THE 1985-86 APPROPRIATION BILL
 BY COMMITTEE

SEC NO	AGENCY	B & C BOARD RECOMMENDATION		WAYS & MEANS COMMITTEE		HOUSE OF REPRESENTATIVES		SENATE FINANCE COMMITTEE		CUMULATIVE TOTAL	
		TOTAL FTE'S	STATE FTE'S	TOTAL FTE'S	STATE FTE'S	TOTAL FTE'S	STATE FTE'S	TOTAL FTE'S	STATE FTE'S	TOTAL FTE'S	STATE FTE'S
79	State Workers' Comp Fund			4.45	3.35	0.55	(3.35)	(5.00)	0.00	0.00	0.00
83	Consumer Affairs							1.00	1.00	1.00	1.00
86	Tax Commission	49.00	49.00	10.00	10.00					59.00	59.00
87	ABC Commission							13.00	13.00	13.00	13.00
90	Board of Accountancy			1.00	1.00					1.00	1.00
91	Board of Architectural Exam			0.38	0.38					0.38	0.38
92	Auctioneers' Commission			1.00	1.00			(1.00)	(1.00)	0.00	0.00
95	Cemetery Board	1.00	1.00							1.00	1.00
98	Board of Cosmetology			1.00	1.00					1.00	1.00
100	Engineering Board							0.20	0.20	0.20	0.20
101	Bd of Envir Sys Opra			1.00	1.00					1.00	1.00
114	Real Estate Commission	2.00	2.00	4.00	4.00			(2.00)	(2.00)	4.00	4.00
126	Hwys & Public Trans	7.00	0.00							7.00	0.00
TOTAL		1,923.63	1,113.37	247.41	255.11	4.05	0.15	509.77	321.90	2,684.86	1,690.53

PREPARED MAY 16, 1985

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EXHIBIT
 MAY 30 1985 NO. 2
 STATE BUDGET & CONTROL BOARD

STATE BUDGET DIVISION'S
EXPLANATION AND JUSTIFICATION
FOR ALL NEW FTE POSITIONS
AS CONTAINED IN
THE SENATE FINANCE COMMITTEE
1985-86
APPROPRIATION BILL

SECTION 3A - THE SENATE (A01)

Four (4.00) State Funded FTE Positions - One (1.00) Bill Clerk, two (2.00) Legislative Aides; and one (1.00) Legislative Staff Assistant for the Invitations Committee. (SFC)

CUMULATIVE: TOTAL 4.00 STATE 4.00

SECTION 3B - HOUSE OF REPRESENTATIVES (A05)

Two (2.00) State Funded FTE Positions - One (1.00) Secretary; and one (1.00) Executive Secretary. (WMC)

CUMULATIVE: TOTAL 2.00 STATE 2.00

SECTION 3E - LEGISLATIVE PRINTING (A17)

One (1.00) State Funded FTE Position - A Computer Operator I for 3rd shift to perform maintenance and update functions to protect user data and ensure system availability. (WMC)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 3H - STATE REORGANIZATION COMMISSION (A27)

Two (2.00) State Funded FTE Positions - Two (2.00) Project Coordinators for the new Human Services Demonstration Project. (SFC)

CUMULATIVE: TOTAL 2.00 STATE 2.00

SECTION 3I - S.C. ADV. COMM. ON INTERGOVERNMENTAL RELATIONS (A28)

Four (4.00) State and Other Funded FTE Positions: (3.50) State & (0.50) Other - One (1.00) State FTE represents an Executive Director for the new Intergovernmental Relations Commission; two point fifty (2.50) State FTE's and point fifty (0.50) Other FTE to provide staff support for the new Commission. (JC)

Source of Funds Change: Reduced State FTE position by point fifty (0.50) and increased Other FTE position by point fifty (0.50) for staff support for the new Commission. (WMC)

CUMULATIVE: TOTAL 4.00 STATE 3.00

SECTION 3K15 - JT. LEG. COMMITTEE ON AGING (A60)

One (1.00) State Funded FTE Position - A Secretary to assist in staff requirements for members of the Study Committee. (WMC)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 3K17 - JT. LEG. STUDY COM. ON AGRICULTURE (A62)

One (1.00) State Funded FTE Position - An Unclassified Legislative Misc. Comm. to staff the Joint Committee. (SFC)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 3K30 - JT. LEG. COM.-YOUTH COORDINATING COUNCIL (A77)

One (1.00) State Funded FTE Position - A Director to provide necessary staff requirements for the Joint Committee. (WMC)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 3K33 - JT. LEG. COMMITTEE ON CULTURAL AFFAIRS (A80)

One (1.00) State Funded FTE Position - An Administrative Assistant to perform the necessary duties of this new Agency. (HOU)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 4 - JUDICIAL DEPARTMENT (B04)

Three (3.00) State Funded FTE Positions - One (1.00) Judicial Research Aid I; ~~one (1.00) Executive Support Specialist to assist the Circuit Court Judges;~~ and one (1.00) Statistician I to maintain reports for the Judicial Department. (BCB)

Deleted one (1.00) State Funded Executive Support Specialist. (WMC)

Seven (7.00) State Funded FTE Positions - Five (5.00) Staff Attorneys and two (2.00) Secretaries to support the Supreme Court Justices. (SFC)

CUMULATIVE: TOTAL 9.00 STATE 9.00

SECTION 5B - GOVERNOR'S OFFICE - SLED (D10)

Five (5.00) State and Other Funded FTE Positions: (2.00) State & (3.00) Other - One (1.00) Criminalist III; three (3.00) Criminalist I's; and one (1.00) Administrative Specialist to staff a new Arson Division within SLED. (JC)

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Four (4.00) State Funded FTE Positions - Criminalist II's for the Ballistics and Serology Section of the Chemistry Lab. (WMC)

Three (3.00) State Funded FTE Positions - One (1.00) Project Developer and two (2.00) Admin. Spec. A's to staff the new Center for Exploited and Missing Children Program. (SFC)

CUMULATIVE: TOTAL 12.00 STATE 9.00

SECTION 5C - GOVERNOR'S OFFICE - OEPP (D17)

Seven (7.00) State Funded FTE Positions - Four (4.00) Program Information Coordinator II's; two (2.00) Admin Support Specialist B's; and one (1.00) Executive Support Specialist B. (WMC)

CUMULATIVE: TOTAL 7.00 STATE 7.00

SECTION 5D - GOVERNOR'S OFFICE - MANSION & GROUNDS (D20)

Two (2.00) State Funded FTE Positions - One (1.00) Manager and one (1.00) Housekeeper I for maintenance of the former Governor's Mansion in Charleston. (WMC)

CUMULATIVE: TOTAL 2.00 STATE 2.00

SECTION 7 - SECRETARY OF STATE (E08)

One (1.00) State Funded FTE Position - To assist with data input into computer base. (WMC)

One (1.00) State Funded FTE Position - An Input Specialist to key data for computer entry into data base. (HOU)

CUMULATIVE: TOTAL 2.00 STATE 2.00

SECTION 8 - COMPTROLLER GENERAL'S OFFICE (E12)

Three (3.00) State Funded FTE Positions - These positions are needed in Local Government and Data Processing programs. (BCB)

CUMULATIVE: TOTAL 3.00 STATE 3.00

SECTION 9 - STATE TREASURER'S OFFICE (E16)

Eight (8.00) State Funded FTE Positions - Three (3.00) FTE's to support the Payroll/Personnel & Investment areas; and five (5.00) FTE's to support the Banking Operating program due to increased workload. (BCB)

Deleted One (1.00) Accounting Technician I in Administration. (WMC)

CUMULATIVE: TOTAL 7.00 STATE 7.00

SECTION 10 - ATTORNEY GENERAL'S OFFICE (E20)

~~Forty-Six (46.00) State Funded FTE Positions - To be used in the Child Support program and are Federally mandated. (BCB)~~

Transferred forty-six (46.00) State funded FTE's with Child Support Program to DSS. (WMC)

One (1.00) State Funded FTE Position - Added to State Litigation Program. (WMC)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 11 - COMMISSION ON APPELLATE DEFENSE (E22)

Four (4.00) State Funded FTE Positions - To strengthen and add support to appeals caseload effort. (WMC)

CUMULATIVE: TOTAL 4.00 STATE 4.00

SECTION 13 - ADJUTANT GENERAL'S OFFICE (E24)

Twenty (20.00) Federal Funded FTE Positions - Stationed at training sites and McEntire Air National Guard Base. (JC)

One (1.00) State Funded FTE Position - Added to Administration Program. (WMC)

CUMULATIVE: TOTAL 21.00 STATE 1.00

SECTION 15 - STATE ELECTION COMMISSION (E28)

One (1.00) State Funded FTE Position - An Accounting Technician II to add support in financial accounting. (SFC)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 16A - B & C BOARD - EXECUTIVE DIRECTOR (F02)

Four (4.00) Other Funded FTE Positions - Two (2.00) FTE's to support the establishment and maintenance of a Fixed Asset Accounting System; and two (2.00) FTE's to support the increased workload of the Centrex Billing Section as a result of the recent divestiture by the telephone company. (BCB)

CUMULATIVE: TOTAL 4.00 STATE 0.00

SECTION 16C - B & C BOARD - RESEARCH & STATISTICAL SERVICES (F08)

Two (2.00) State Funded FTE Positions - To support the Health Statistic Program. (JC)

Point Fifty (0.50) Other Funded FTE Position - Data Control Clerk to support the Real Property Appraisal Program by performing key entry approximately 20 hours per week. (Approved by the Joint Committee and the B & C Board.) (SFC)

CUMULATIVE: TOTAL 2.50 STATE 2.00

SECTION 16D - B & C BOARD - INFORMATION RESOURCES MANAGEMENT (F10)

Eighteen (18.00) Other Funded FTE Positions - One (1.00) FTE for the telecommunication requirements experienced in the needs assessment for P.B.X. and IBM Systems; seven (7.00) FTE's to support the Video Microwave System from ETV; nine (9.00) FTE's to support the new Burroughs mainframe serving the Dept. of Mental Retardation, DHEC, DSS, and the Tax Commission Revenue Accounts; and one (1.00) FTE to provide administrative support to the Office Automation Section. (BCB)

CUMULATIVE: TOTAL 18.00 STATE 0.00

SECTION 16E - B & C BOARD - GENERAL SERVICES (F12)

Seven (7.00) Other Funded FTE Positions - To support the increased workload of the Materials Management Office in the areas of publication, storing, pick up and delivery, research and training. (BCB)

Seven (7.00) State Funded FTE Positions - To support the following: one (1.00) Business Manager II; one (1.00) Consumer Complaint Analyst II; one (1.00) Mobile Home Inspector for Manufactured Housing; one (1.00) Pyro Safety Inspector for Pyrotechnic Safety; one (1.00) Building Code Supervisor; one (1.00) Admin Specialist B, and one (1.00) Engineering Assoc III for Building Code Council. (WMC)

One (1.00) State Funded FTE Position - A Staff Development & Training Specialist II for expanded program support of Training and Research offered to state and local government. (SFC)

CUMULATIVE: TOTAL 15.00 STATE 8.00

SECTION 16F - B & C BOARD - FIRE MARSHAL (F14)

Twelve (12.00) State Funded FTE Positions - To implement the Arson Control Program (a lump sum was appropriated for this program). (JC)

Four (4.00) State Funded FTE Positions - Arson Investigator's to support the Arson Control program. (SFC)

CUMULATIVE: TOTAL 16.00 STATE 16.00

SECTION 16G - B & C BOARD - MOTOR VEHICLE MANAGEMENT (F16)

One (1.00) Other Funded FTE Position - To implement a statewide Fleet Safety Program responsible for driver training, accident coordination, accident analysis, research, insurance providers and adjustors. (BCB)

CUMULATIVE: TOTAL 1.00 STATE 0.00

SECTION 16H - B & C BOARD - HUMAN RESOURCE MANAGEMENT (F24)

Eight (8.00) Other Funded FTE Positions - To support the implementation of the Dental Insurance Program for all active state employees, school districts and retired employees along with their dependents. (JC)

Three (3.00) Other Funded FTE Positions - To support the Wellness Program for the overall publicity, planning and promotion of health education. (BCB)

Two (2.00) Other Funded FTE Positions - Personnel Generalists to increase staffing of the Productivity Program. (SFC)

CUMULATIVE: TOTAL 13.00 STATE 0.00

SECTION 16K - B & C BOARD - RETIREMENT DIVISION (F29)

Two (2.00) Other Funded FTE Positions - To support the Administration Division for maintenance of Social Security records and for calculating and processing payments to establish various types of service. (BCB)

CUMULATIVE: TOTAL 2.00 STATE 0.00

SECTION 17 - COMMISSION ON HIGHER EDUCATION (H03)

One (1.00) State Funded FTE Position - An Administrative Assistant II to complement the implementation of the State Desegregation Plan. This position will terminate August 15, 1986. (BCB)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 19 - THE CITADEL (H09)

Seven (7.00) State and Other Funded FTE Positions: (4.80) State & (2.20) Other - To support student body growth: Three point eighty (3.80) State FTE's with a match of one point twenty (1.20) Other FTE's are Assistant Professors; one (1.00) Other FTE for a Library Technician; and one (1.00) State FTE for a Development Coordinator. (JC)

CUMULATIVE: TOTAL 7.00 STATE 4.80

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SECTION 20 - CLEMSON UNIVERSITY-EDUC. & GENERAL (H12)

Thirty-Six (36.00) Other Funded FTE Positions - To support the growth of the student body: Fifteen (15.00) Assistant Professors; three (3.00) Administrative Specialists; two (2.00) Librarians; four (4.00) Computer Programmers; one (1.00) Program Information Coordinator; two (2.00) Firefighters; six (6.00) Clerical Specialists; and three (3.00) Coaches. (BCB)

Twenty-Six (26.00) Other Funded FTE Positions - To provide data processing services to DSS: nine (9.00) Program Analyst I's; eight (8.00) Program Analyst II's; three (3.00) Program Analyst III's; two (2.00) Senior System Analysts; one (1.00) System Programmer I; one (1.00) Clerical Specialist C; one (1.00) Admin Specialist C; and one (1.00) Accounting Technician I. (Approved by the Joint Committee and the B & C Board.) (SFC)

CUMULATIVE: TOTAL 62.00 STATE 0.00

SECTION 21 - COLLEGE OF CHARLESTON (H15)

Thirty-One (31.00) State and Other Funded FTE Positions: (24.80) State & (6.20) Other - Thirteen (13.00) Administrative Support Specialists; two (2.00) Programmer Analysts; nine (9.00) Assistant Professors; one (1.00) Associate Professor; one (1.00) Continuing Education Coordinator; two (2.00) programmers; one (1.00) System Programmer; one (1.00) Data Base Administrator; and one (1.00) Public Information Specialist. (JC)

Sixty-Four Point Fifteen (64.15) State and Other Funded FTE Positions: (50.52) State & (13.63) Other - Added due to recommendation by external peer review, i.e., external computer peer review, academic external peer review and South Carolina Law Enforcement Department review: Point ninety (0.90) Professor; point seventy-five (0.75) Associate Professor; three (3.00) Assistant Professors; eleven (11.00) Administrative Support Specialists; one (1.00) Recruitment Specialist; one (1.00) Information Processing Coordinator; one (1.00) Programmer Analyst; two (2.00) Clerical Specialists; one (1.00) Student Development Coordinator; one (1.00) Senior Accountant; one (1.00) Budget Analyst; one (1.00) Publication Editor; six (6.00) Public Safety Officers; one (1.00) Public Safety Sergeant; one (1.00) Public Safety Lieutenant; one (1.00) Public Safety Investigator; nineteen point fifty (19.50) Security Officers; one (1.00) System Programmer; one (1.00) Groundskeeper; two (2.00) Custodial Workers; two (2.00) Trades Workers; and five (5.00) Trades Craftsmen. (BCB)

CUMULATIVE: TOTAL 95.15 STATE 75.32

SECTION 22 - FRANCIS MARION COLLEGE (H18)

Twenty-Two Point Fifty (22.50) State and Other Funded FTE Positions: (14.44) State and (8.06) Other - To support the growth in the student body: Eight point seventy-five (8.75) Assistant Professors; two (2.00) Administrative Specialists; one (1.00) Administrative Assistant; one (1.00) Computer Programmer; one (1.00) Public Safety Officer; four point twenty-five (4.25) Custodial

Workers; one (1.00) Trades Craftsman and three point fifty (3.50) Cooks.
(BCB)

CUMULATIVE: TOTAL 22.50 STATE 14.44

SECTION 23 - LANDER COLLEGE (H21)

Twenty-Three Point Fifty (23.50) State, Federal and Other Funded FTE Positions: (12.61) State, (4.92) Federal, & (5.97) Other - To support the growth in the student body: One point fifty (1.50) Associate Professors; twelve point seventy-five (12.75) Assistant Professors; three point twenty-five (3.25) Administrative Specialists; one (1.00) Student Counselor; two (2.00) Student Development Specialists; one (1.00) Purchasing Clerk; one (1.00) Cashier; and one (1.00) Custodial Worker. (BCB)

CUMULATIVE: TOTAL 23.50 STATE 12.61

SECTION 24 - S. C. STATE COLLEGE (H24)

Seven (7.00) State Funded FTE Positions - To support the new Nursing Program: One (1.00) Associate Professor; five (5.00) Assistant Professors; and one (1.00) Administrative Specialist. (JC)

CUMULATIVE: TOTAL 7.00 STATE 7.00

SECTION 25A - USC - COLUMBIA CAMPUS (H27)

One Hundred Forty (140.00) Federal and Other Funded FTE Positions: (40.00) Federal & (100.00) Other - These Associate Professors were added to support the growth in the student body and sponsored research. (BCB)

CUMULATIVE: TOTAL 140.00 STATE 0.00

SECTION 25B - USC - MEDICAL SCHOOL (H28)

Twenty-Three (23.00) Federal and Other Funded FTE Positions: (8.00) Federal & (15.00) Other - To support the growth in the student body and sponsored research: Five (5.00) Associate Professors; six (6.00) Research Assistant Professors; six (6.00) Research Specialists; one (1.00) Resident (Preventive Medicine); one (1.00) Clinical Laboratory Technician; one (1.00) Computer Programmer; one (1.00) Student Development Coordinator; and two (2.00) Trades Craftsmen. (BCB)

CUMULATIVE: TOTAL 23.00 STATE 0.00

SECTION 25C - USC - AIKEN CAMPUS (H29)

Fifteen Point Fifty-Three (15.53) State, Federal and Other Funded FTE Positions: (5.00) State, (5.00) Federal, & (5.53) Other - To support the growth

in the student body and sponsored research: Twelve point fifty-three (12.53) Associate Professors; one (1.00) Library Technical Assistant; and two (2.00) Custodial Workers. (BCB)

CUMULATIVE: TOTAL 15.53 STATE 5.00

SECTION 25D - USC - COASTAL CAROLINA CAMPUS (H32)

Fifty-Four Point Thirty-Eight (54.38) Other Funded FTE Positions - To support the student body growth: Fifteen point twenty-eight (15.28) Associate Professors; twelve point ten (12.10) Administrative Specialists; two (2.00) Library Technical Assistants; one (1.00) Graphic Artist; one (1.00) Director of Administration; two (2.00) Admissions Counselors; four (4.00) Clerical Specialists; one (1.00) Print Shop Manager; thirteen (13.00) Custodial Workers; one (1.00) Audio Visual Technician; one (1.00) Auto Mechanic; and one (1.00) Refrigeration Mechanic. (BCB)

CUMULATIVE: TOTAL 54.38 STATE 0.00

SECTION 25E - USC - SPARTANBURG CAMPUS (H34)

Twenty Point Sixty-Nine (20.69) Federal and Other Funded FTE Positions: (3.00) Federal & (17.69) Other - To support the student body growth: Point sixty-nine (0.69) Associate Professor; three (3.00) Student Development Coordinators; one (1.00) Library Technical Assistant; six (6.00) Clerical Specialists; one (1.00) Administrative Specialist; one (1.00) Public Safety Officer; four (4.00) Custodial Workers; two (2.00) Trades Craftsmen; one (1.00) Supervisor of Custodial Services; and one (1.00) Book Store Manager. (BCB)

CUMULATIVE: TOTAL 20.69 STATE 0.00

SECTION 25F - USC - BEAUFORT CAMPUS (H36)

Ten Point Thirty-Nine (10.39) Other Funded FTE Positions - To support the student body growth: Four point thirty-nine (4.39) Associate Professors; one (1.00) Associate Dean; one (1.00) Instructor; two point fifty (2.50) Clerical Specialists; one (1.00) Student Development Specialist; and point fifty (0.50) Assistant Librarian. (BCB)

CUMULATIVE: TOTAL 10.39 STATE 0.00

SECTION 25G - USC - LANCASTER CAMPUS (H37)

Twelve Point Ninety-Nine (12.99) Other Funded FTE Positions - To support the student body growth: Five point ninety-nine (5.99) Associate Professors; four (4.00) Supply Clerks, and three (3.00) Administrative Specialists. (BCB)

CUMULATIVE: TOTAL 12.99 STATE 0.00

027659

SECTION 25 I - USC - SUMTER CAMPUS (H39)

Ten Point Sixty-Eight (10.68) Other Funded FTE Positions - To support the student body growth: Three point eighteen (3.18) Associate Professors; three point fifty (3.50) Clerical Specialists; three (3.00) Student Development Specialists; and one (1.00) Supervisor of Custodial Services. (BCB)

CUMULATIVE: TOTAL 10.68 STATE 0.00

SECTION 25J - USC - UNION CAMPUS (H40)

Three Point Twenty-Five (3.25) Federal and Other Funded FTE Positions: (0.50) Federal & (2.75) Other - To support the student body growth: one point seventy-five (1.75) Associate Professors; and one point fifty (1.50) Administrative Specialist. (BCB)

CUMULATIVE: TOTAL 3.25 STATE 0.00

SECTION 26 - WINTHROP COLLEGE (H47)

Twenty-Seven (27.00) State, Federal and Other Funded FTE Positions: (9.60) State, (5.00) Federal, & (12.40) Other - To support the student body growth: Three (3.00) Assistant Professors; eight (8.00) Instructors; six (6.00) Maintenance Mechanics; three (3.00) Residence Counselors; three (3.00) Student Program Advisors; two (2.00) Clerical Specialists; and two (2.00) Athletic Coaches. (BCB)

CUMULATIVE: TOTAL 27.00 STATE 9.60

SECTION 29 - STATE BD. FOR TECHNICAL & COMPREHENSIVE EDUC. (H59)

Fifty-Five Point Thirty-Four (55.34) State and Federal Funded FTE Positions: ~~(24.00) State & (31.34) Federal - Twenty-four (24.00) State FTE's needed for Tech Instructors to support recommended formula funding;~~ and thirty-one point thirty-four (31.34) Federal FTE's needed for Tech Instructors to support various grants to individual Tech colleges. (BCB)

Deleted twenty-four (24.00) State funded Tech Instructors due to formula funding being reversed and not recommended by Ways & Means. (WMC)

CUMULATIVE: TOTAL 31.34 STATE 0.00

SECTION 30 - DEPARTMENT OF EDUCATION (H63)

Four (4.00) Federal Funded FTE Positions - Two (2.00) Program Specialist III's; and two (2.00) Administrative Specialist A's to provide support for the EIA implementation. (BCB)

Twenty-Four (24.00) Other Funded FTE Positions (EIA) - To support the following programs:

027660

Division of Accountability	(10.00)	
Early Childhood Assessment	(3.00)	
Remedial & Compensatory Assessment	(4.00)	
Computer Management & Data Processing	(2.00)	
Administrator Evaluation	(1.00)	
Auditing Requirements	(4.00)	
Total	<u>(24.00)</u>	(WMC)

CUMULATIVE: TOTAL 28.00 STATE 0.00

SECTION 31 - EDUCATIONAL TELEVISION COMMISSION (H67)

Four (4.00) State Funded FTE Positions - To staff the Early Childhood Development Program: day care centers. Funds were appropriated by the House without positions. (SFC)

CUMULATIVE: TOTAL 4.00 STATE 4.00

SECTION 32 - WIL LOU GRAY OPPORTUNITY SCHOOL (H71)

Four (4.00) State Funded FTE Positions - Classroom Teachers in accordance with Educational Improvement Act. (JC)

Two Point Forty-Eight (2.48) Other Funded FTE Positions - Classroom Teachers in accordance with Educational Improvement Act. (BCB)

Twelve Point Sixty-Eight (12.68) State Funded FTE Positions - To provide Youth Counselor support to Student Services Program. (WMC)

Two (2.00) State Funded FTE Positions - Cook II's to strengthen staff in Support Services Program. (SFC)

CUMULATIVE: TOTAL 21.16 STATE 18.68

SECTION 33 - VOCATIONAL REHABILITATION (H73)

Three (3.00) State Funded FTE Positions - Rehab Instructor II's to provide additional staff for the Basic Services Program. (WMC)

CUMULATIVE: TOTAL 3.00 STATE 3.00

SECTION 34 - SCHOOL FOR THE DEAF AND THE BLIND (H75)

Four Point Fifty-Five (4.55) Other Funded FTE Positions - Classroom Teachers in accordance with Educational Improvement Act. (BCB)

Six (6.00) State Funded FTE Positions - To add Educational Teaching and counseling personnel to Educational Support Program. (WMC)

027661

Fifteen Point Two (15.02) State Funded FTE Positions - Nine (9.00) FTE's to provide supervision for inmates working on campus (Trades Workers, Groundskeepers, and Custodial Workers); six (6.00) FTE's to strengthen Multihandicapped Program staff in order to serve students now on the waiting list (Teacher Asst., Youth Counselors, and Rec. Asst.). (SFC)

CUMULATIVE: TOTAL 25.57 STATE 21.02

SECTION 35 - DEPARTMENT OF ARCHIVES & HISTORY (H79)

Two (2.00) State Funded FTE Positions - To strengthen Records Management Program. (WMC)

CUMULATIVE: TOTAL 2.00 STATE 2.00

SECTION 37 - S. C. STATE LIBRARY (H87)

Two (2.00) State Funded FTE Positions - One (1.00) Library Technical Asst. IV in Handicapped Program and one (1.00) Library Consultant in Reader Services Program. (Approved by the Joint Committee and the B & C Board.) (SFC)

CUMULATIVE: TOTAL 2.00 STATE 2.00

SECTION 38 - S.C. ARTS COMMISSION (H91)

One (1.00) State Funded FTE Position - An Arts Coordinator in the Statewide Arts Service Program. (BCB)

Two (2.00) State Funded FTE Positions - To add one (1.00) Administrative Specialist to Administration and one (1.00) Arts Coordinator to Statewide Arts Service. (WMC)

One (1.00) State Funded FTE Position - An Arts Coordinator to provide workshops, guidance and grants to S.C. Professional Artists. (SFC)

CUMULATIVE: TOTAL 4.00 STATE 4.00

SECTION 39 - STATE MUSEUM COMMISSION (H95)

Two (2.00) State Funded FTE Positions - To add Accounting and Computer Technical staff. (WMC)

CUMULATIVE: TOTAL 2.00 STATE 2.00

SECTION 40 - HEALTH & HUMAN SERVICES FINANCE COMMISSION (J02)

Ten (10.00) State and Federal Funded FTE Positions: (5.00) State & (5.00) Federal - Three point fifty (3.50) State FTE's and three point fifty (3.50)

Federal FTE's to provide additional staff for the Indigent Care Program; one point fifty (1.50) State FTE's and one point fifty (1.50) Federal FTE's to provide additional staff for the EPSDT Program. (BCB)

Deleted three (3.00) State and Federal Funded FTE Positions: One point fifty (1.50) State and one point fifty (1.50) Federal for the EPSDT Program. (WMC)

Three (3.00) State and Federal Funded FTE Positions: (0.74) State & (2.26) Federal - Program Information Coordinators for the Third Party Liability Program. These FTE's had been transferred from DSS for this program in FY 84-85. (Approved by the Joint Committee and the B & C Board.) (SFC)

Forty (40.00) State, Federal and Other Funded FTE Positions: (24.54) State, (14.45) Federal & (1.00) Other - Eight (8.00) FTE's: (3.04) State and (4.96) Federal to augment the Administration Program for certain federally mandated functions & internal audit; Fourteen (14.00) FTE's: (6.50) State, (6.50) Federal & (1.00) Other to augment the Medical Management for the Third Party Liability Program and the expansion of the EPSDT Program; Eighteen (18.00) FTE's: (15.00) State & (3.00) Federal to provide for the Medically Indigent Program management. (SFC)

CUMULATIVE: TOTAL 50.00 STATE 28.78

SECTION 41 - DEPT. OF HEALTH & ENVIRONMENTAL CONTROL (J04)

One Hundred Twenty-Five Point Ninety (125.90) Other Funded FTE Positions - Service Delivery and Support Personnel to provide Home Health Services which have an increased demand due to Federal Reimbursement changes. (JC)

Eighty Point Thirty (80.30) State and Other Funded FTE Positions: (35.30) State & (45.00) Other - Thirty-five point thirty (35.30) State FTE's for Service Delivery and Support Personnel to provide Basic Maternal and Child Health Services in 14 counties; and forty-five (45.00) Other FTE's for Public Health Nurses to serve as outreach EPSDT workers under contract with the Health & Human Services Finance Commission. (BCB)

Deleted the above eighty point thirty (80.30) State and Other Funded FTE Positions: (35.30) State & (45.00) Other. (WMC)

Restored the above deleted Eighty Point Thirty (80.30) State and Other Funded FTE Positions: (35.30) State FTE's to expand Basic Maternity Services to 12 counties currently not being served; and (45.00) Other FTE's to provide Early Periodic Screening diagnostic and testing services to clients under contract with HHSFC. (SFC)

Nine (9.00) State Funded FTE Positions - Eight (8.00) FTE's for Hazardous Waste Management to provide additional inspections for hazardous waste sites; and one (1.00) Field Technician to serve Sumter and Georgetown. Funding was provided by Counties Aid to Subdivisions. (SFC)

Forty-Six (46.00) Federal and Other Funded FTE Positions: (15.50) Federal & (30.50) Other - Fifteen point fifty (15.50) Federal FTE's to increase the EQC Hazardous Waste Program; and thirty point fifty (30.50) Other FTE's for the

Home Health Program to provide personal care to clients under contract with the HHSFC. (Approved by the Joint Committee and the B & C Board.) (SFC)

CUMULATIVE: TOTAL 261.20 STATE 44.30

SECTION 42 - DEPARTMENT OF MENTAL HEALTH (J12)

~~Four (4.00) State Funded FTE Positions - To staff a new Patient's Rights program. (BCB)~~

~~Deleted the above four (4.00) State Funded FTE Positions. (WMC)~~

Forty-Eight (48.00) State Funded FTE Positions - To upgrade staffing at State Hospital to meet Justice Department requirements. (WMC)

Seventy-One (71.00) State and Other Funded FTE Positions: (39.00) State & (32.00) Other - Eleven (11.00) State FTE's for the Continuum of Care Project for implementation of first year after the three year pilot project; thirty-two (32.00) Other FTE's to give services to school districts under contract with the Department of Education; four (4.00) State FTE's to restore the above deleted Patient's Rights Program; and twenty-four (24.00) State FTE's to bring the Public Safety Program in compliance with Justice Department recommendations. (SFC)

CUMULATIVE: TOTAL 119.00 STATE 87.00

SECTION 45 - DEPARTMENT OF SOCIAL SERVICES (L04)

One Hundred Ninety-Four (194.00) State and Federal Funded FTE Positions: (89.80) State & (104.20) Federal - Ten point eighty (10.80) State FTE's & twenty-five point twenty (25.20) Federal FTE's to increase staff for Child Support Enforcement Program; ~~twenty-nine (29.00) State FTE's & (29.00) Federal FTE's to provide staff for EPSDT Program enlargement;~~ fifty (50.00) State FTE's & fifty (50.00) Federal FTE's to provide staff for the Indigent Care Program. (BCB)

~~Deleted fifty-eight (58.00) State and Federal Funded FTE Positions: (29.00) State & (29.00) Federal which were for the proposed increase of the EPSDT Program which was not funded. (WMC)~~

Forty-six (46.00) State and Federal Funded FTE Positions: (13.80) State & (32.20) Federal - To provide additional staff for the Child Support Enforcement Program. (WMC)

Eighteen (18.00) State and Federal Funded FTE Positions: (3.85) State & (14.15) Federal - Two point seventeen (2.17) State FTE's & five point eighty-three (5.83) Federal FTE's to augment the Social Services Program; six (6.00) Federal FTE's to augment the Child Care Food Program; one point seventeen (1.17) State FTE's & one point eighty-three (1.83) Federal FTE's to augment admin. support of the agency; point fifty-one (0.51) State FTE and point forty-nine (0.49) Federal FTE for Generic Services. (Approved by the Joint Committee and the B & C Board.) (SFC)

Seventy-Six (76.00) State Funded FTE Positions - To support the Child Protective Services Program. (SFC)

CUMULATIVE: TOTAL 276.00 STATE 154.45

SECTION 46 - JOHN DE LA HOWE SCHOOL (L12)

One (1.00) Other Funded FTE Position - A Classroom Teacher per the Educational Improvement Act. (BCB)

Twelve (12.00) State Funded FTE Positions - To add new Wilderness Program for emotionally disturbed youth. (WMC)

CUMULATIVE: TOTAL 13.00 STATE 12.00

SECTION 49 - COMMISSION FOR THE BLIND (L24)

Two Point Fifty (2.50) State Funded FTE Positions - To strengthen the prevention effort of the Commission. (WMC)

CUMULATIVE: TOTAL 2.50 STATE 2.50

SECTION 51 - STATE HOUSING AUTHORITY (L32)

Four (4.00) Federal and Other Funded FTE Positions: (1.00) Federal & (3.00) Other - One (1.00) Federal FTE for a Senior Accountant in the Fiscal Services Program; two (2.00) Other FTE's in Multi-Family Housing Development Program: one Program Coordinator and one Management Coordinator; and One (1.00) Federal FTE for a Housing Assistance Technician in the Rental Assistance Program. (BCB)

CUMULATIVE: TOTAL 4.00 STATE 0.00

SECTION 52 - HUMAN AFFAIRS COMMISSION (L36)

One (1.00) State Funded FTE Position - To add Systems Analyst support for data processing computer base in Consultive Services Program. (WMC)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 54 - COMMISSION ON WOMEN (L44)

Point Twenty-Five (0.25) State Funded FTE Position - To increase an employee's status up to the minimum required to qualify for state-provided health insurance. (SFC)

CUMULATIVE: TOTAL 0.25 STATE 0.25

SECTION 55 - DEPARTMENT OF CORRECTIONS (N04)

Six Hundred Eighty-One (681.00) State and Other Funded FTE Positions: (676.00) State & (5.00) Other - State FTE's added as follows: Twenty-four (24.00) Classification Caseworkers in various institutions to comply with Nelson suit; three (3.00) Maintenance positions for initial staffing of Reception and Evaluation Center; one hundred thirty-five (135.00) for partial staffing for McCormick facility scheduled to open 1-1-87; four hundred twenty-two (422.00) for staffing of Lieber facility in Dorchester County scheduled to open 1-1-86; Ninety (90.00) Correctional Officers in various facilities being renovated to house inmates; two (2.00) to provide personnel for third shift of computer operations; and five (5.00) Other FTE's needed for canteen and prison industries in new facilities. (BCB)

One Hundred Forty-Nine (149.00) State Funded FTE Positions - Ninety-one (91.00) FTE's for Medical Services to comply with Nelson suit; fifteen (15.00) FTE's for Food Service positions to comply with Nelson suit; forty-three (43.00) FTE's for Correctional Officers to staff buildings which are being converted to house inmates. (WMC)

Nineteen (19.00) State and Other Funded FTE Positions: (12.00) State & (7.00) Other - These positions represent the replacement of inmate truck drivers with state employees. (SFC)

CUMULATIVE: TOTAL 849.00 STATE 837.00

SECTION 56 - PAROLE & COMMUNITY CORRECTIONS (N08)

Twenty-Six (26.00) State and Federal Funded FTE Positions: (16.00) State & (10.00) Federal - Intensive Supervision Agents to provide a new program of alternative sentencing. (WMC)

Forty-Eight (48.00) State Funded FTE Positions - Thirteen (13.00) FTE's for Public Service Sentencing Program; six (6.00) FTE's for Job Development and Rehabilitation; fourteen (14.00) FTE's for Intensive Probation Program; eleven (11.00) FTE's due to increase in additional cases; four (4.00) FTE's for the indirect costs of administrative overhead. (SFC)

CUMULATIVE: TOTAL 74.00 STATE 64.00

SECTION 57 - DEPARTMENT OF YOUTH SERVICES (N12) -

Seven (7.00) State Funded FTE Positions - These represent additional Residential Specialists and Supervisors for the structured shelter facility which will also house participants of the Marine Institute Program. (BCB)

Deleted the above added seven (7.00) State funded FTE positions - The agency has decided to contract these services. (WMC)

CUMULATIVE: TOTAL 0.00 STATE 0.00

EXHIBIT

MAY 30 1985 NO. 2

STATE BUDGET & CONTROL BOARD
(N20)

SECTION 58 - LAW ENFORCEMENT TRAINING COUNCIL

Two (2.00) Other Funded FTE Positions - Additional Security Officers for night security and maintenance supervision. (Approved by the Joint Committee and the B & C Board.) (SFC)

CUMULATIVE: TOTAL 2.00 STATE 0.00

SECTION 59 - LAW OFFICERS HALL OF FAME COMMITTEE (N24)

One (1.00) Other Funded FTE Position - A Maintenance Worker to make repairs and preventative maintenance on the facilities and equipment. (JC)

CUMULATIVE: TOTAL 1.00 STATE 0.00

SECTION 60 - WATER RESOURCES COMMISSION (P04)

Three (3.00) State Funded FTE Positions - One (1.00) Planner III; one (1.00) Engineering Associate III; and one (1.00) Geologist III. (SFC)

CUMULATIVE: TOTAL 3.00 STATE 3.00

SECTION 61 - STATE LAND RESOURCES CONSERVATION COMM (P08)

Twelve (12.00) State Funded FTE Positions - These positions are for Land Resources Program Coordinators. (WMC)

CUMULATIVE: TOTAL 12.00 STATE 12.00

SECTION 63 - DEPARTMENT OF AGRICULTURE (P16)

Ten (10.00) Other Funded FTE Positions - One (1.00) Peach Board Manager; two (2.00) Public Safety Officers; one (1.00) Custodial Worker; one (1.00) Market Attendant; two (2.00) Commodity Inspectors; one (1.00) Grain Inspector; and two (2.00) Deputy Weighmasters. (BCB)

Three (3.00) State Funded FTE Positions - One (1.00) Programmer I, one (1.00) Inspector-Cosmetology; and one (1.00) Admin Specialist A. (WMC)

One (1.00) State Funded FTE Position - a Vegetable Marking Specialist to supplement the Market Service. (HOU)

CUMULATIVE: TOTAL 14.00 STATE 4.00

SECTION 64 - FAMILY FARM DEVELOPMENT AUTHORITY (P18)

Three (3.00) Other Funded FTE Positions - One (1.00) Director of Finance; one (1.00) Executive Assistant; and one (1.00) Program Coordinator to increase staff of this new agency to the desired operational level. (BCB)

027667

Transferred the above three (3.00) Other funded FTE positions to South Carolina Jobs-Economic Development Authority. (WMC)

Five (5.00) State and Other Funded FTE Positions: (2.00) State & (3.00) Other - Transferred the above deleted three (3.00) Other Funded FTE's from JEDA back to Family Farm plus transferred one (1.00) State Funded Program Coordinator; and added one (1.00) State Funded Consultant. (SFC)

CUMULATIVE: TOTAL 5.00 STATE 2.00

SECTION 65 - CLEMSON UNIVERSITY (PSA) (P20)

Forty-Four Point Seventy (44.70) State Funded FTE Positions - Seven point twenty (7.20) Professors; sixteen point fifty (16.50) Agri Lab Technicians; five (5.00) Admin Specialist B's; and sixteen (16.00) Extension Agents. (WMC)

Five (5.00) State Funded FTE Positions - Two (2.00) Professors; one (1.00) Dairy Agent; and two (2.00) Agri. Tech. II's. (SFC)

CUMULATIVE: TOTAL 49.70 STATE 49.70

SECTION 66 - MIGRATORY WATERFOWL COMMITTEE (P22)

Point Fifty (0.50) State Funded FTE Position - A Secretary-Clerk to implement clerical duties of the committee. (HOU)

CUMULATIVE: TOTAL 0.50 STATE 0.50

SECTION 67 - WILDLIFE & MARINE RESOURCES DEPARTMENT (P24)

Seven (7.00) State, Federal and Other Funded FTE Positions: (5.00) State, (1.50) Federal, & (0.50) Other - To bring the staff up to the desired level in order to perform the additional services needed: one (1.00) Information Specialist; three (3.00) Biologist's; one (1.00) Admin Specialist A; and two (2.00) Wildlife Technicians. (BCB)

Deleted three (3.00) of the above State FTE positions: one (1.00) Admin. Specialist A and two (2.00) Wildlife Technicians. (WMC)

One (1.00) State Funded FTE Position - A Wildlife Conservation Officer to replace the above deleted Wildlife Technicians. (WMC)

Five (5.00) State Funded FTE Positions - Three (3.00) Conservation Officers; and two (2.00) Laborers. (SFC)

CUMULATIVE: TOTAL 10.00 STATE 8.00

SECTION 68 - COASTAL COUNCIL (P25)

027668

Four (4.00) State Funded FTE Positions - These positions are Administrative Assistant II's. (WMC)

Point Fifty (0.50) Federal Funded FTE Positions - Wildlife Biologist III. (Approved by the Joint Committee and the B & C Board.) (SFC)

CUMULATIVE: TOTAL 4.50 STATE 4.00

SECTION 70 - DEPARTMENT OF PARKS, RECREATION & TOURISM (P28)

One (1.00) State Funded FTE Position - One (1.00) Auditor to bring the complement of auditors up to two which is the number needed to facilitate management in many entities that must have fiscal control. (BCB)

Four (4.00) State Funded FTE Positions - Three (3.00) Rangers and one (1.00) Administrative Assistant. (WMC)

CUMULATIVE: TOTAL 5.00 STATE 5.00

SECTION 71 - STATE DEVELOPMENT BOARD (P32)

Four (4.00) State Funded FTE Positions - Two (2.00) Industrial Development Representatives; one (1.00) Senior Industrial Representative; and one (1.00) Data Management and Research Analyst. (WMC)

CUMULATIVE: TOTAL 4.00 STATE 4.00

SECTION 72 - S.C. JOBS-ECONOMIC DEVELOPMENT AUTHORITY (P34)

Three (3.00) Federal Funded FTE Positions - One (1.00) Operations Officer; one (1.00) Program Development Officer; and one (1.00) Executive Support Specialist (one to bring this new agency up to operational level and two added for the duration of a federal grant. (BCB)

Six (6.00) State and Other Funded FTE Positions: (3.00) State & (3.00) Other - Three (3.00) State FTE's consisting of: a Loan Officer, a Clerk Typist & a Consultant; three (3.00) Other FTE's transferred from Section 64 - Family Farm Development Authority - P18- (WMC)

Transferred the above four (4.00) State and Other Funded FTE Positions to Family Farm Development Authority: (1.00) State & (3.00) Other. (SFC)

CUMULATIVE: TOTAL 5.00 STATE 2.00

SECTION 73 - PATRIOT'S POINT DEVELOPMENT AUTHORITY (P36)

Four (4.00) Other Funded FTE Positions - To perform maintenance duties because of new ships that were added in the Museum setting: one (1.00) Trades Worker; two (2.00) Trades Craftsmen; and one (1.00) Master Craftsman. (BCB)

CUMULATIVE: TOTAL 4.00 STATE 0.00

SECTION 76 - OLD EXCHANGE BUILDING COMMISSION (P48)

One (1.00) Other Funded FTE Position - To facilitate the present staff and also to perform duties that are now under Contractual Services. (BCB)

CUMULATIVE: TOTAL 1.00 STATE 0.00

SECTION 77 - PUBLIC SERVICE COMMISSION (R04)

One (1.00) State Funded FTE Position - A Transportation Enforcement and Safety Inspector for monitoring traffic near the hazardous waste site at Pinewood. (WMC)

Deleted the above Transportation Enforcement and Safety Inspector. (SFC)

CUMULATIVE: TOTAL 0.00 STATE 0.00

SECTION 78 - INDUSTRIAL COMMISSION (R08)

Seven (7.00) State Funded FTE Positions - Two (2.00) FTE's for computer operations; two (2.00) FTE's for the processing & reviewing of claims; three (3.00) FTE's for the Judicial Division to review contested cases. (WMC)

Two (2.00) State Funded FTE Positions - One (1.00) Admin Spec A; and one (1.00) Public Info. Director I for public education & information. (SFC)

CUMULATIVE: TOTAL 9.00 STATE 9.00

SECTION 79 - WORKERS' COMPENSATION FUND (R12)

Four Point Forty-Five (4.45) State and Other Funded FTE Positions: (3.35) State & (1.10) Other - One point thirty-five (1.35) State and one point ten (1.10) Other FTE's for the investigating, reviewing and processing of workers' compensation claims; two (2.00) FTE's for handling additional workload in claims being processed for crime victim's fund. (WMC)

Source of Funds Change: Reduced State funded FTE positions by three point thirty-five (3.35) and increased Other funded FTE positions by three point thirty-five (3.35) representing a correction of a previous action. (HOU)

Point Fifty-Five (0.55) Other Funded FTE Position: Represents an increase of a new position from (0.45) to (1.00). (HOU)

Deleted the above five (5.00) Other Funded FTE Positions. (SFC)

CUMULATIVE: TOTAL 0.00 STATE 0.00

027670

SECTION 83 - DEPARTMENT OF CONSUMER AFFAIRS (R28)

One (1.00) State Funded FTE Position - A Consumer Investigator I. (SFC)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 86 - STATE TAX COMMISSION (R44)

Forty-Nine (49.00) State Funded FTE Positions - For additional revenue enhancement: Two (2.00) Tax Auditors; one (1.00) Project Administrator; one (1.00) Business Manager; six (6.00) Tax Technicians; four (4.00) Clerical Specialists; sixteen (16.00) Tax Collectors; four (4.00) Accounting Technicians; ten (10.00) Non Resident Corporate Auditors; and five (5.00) Administrative Specialists. (BCB)

Ten (10.00) State Funded FTE Positions - One (1.00) System & Project Manager; one (1.00) Database Administrator; one (1.00) Systems Programmer; three (3.00) Senior Analysts; two (2.00) Administrative Program Analysts; and two (2.00) Program Analyst II's. (WMC)

CUMULATIVE: TOTAL 59.00 STATE 59.00

SECTION 87 - ALCOHOLIC BEVERAGE CONTROL COMMISSION (R48)

Thirteen (13.00) State Funded FTE Positions - Agents for law enforcement. (SFC)

CUMULATIVE: TOTAL 13.00 STATE 13.00

SECTION 90 - BOARD OF ACCOUNTANCY (R64)

One (1.00) State Funded FTE Position - Admin Support Specialist A needed due to increase on licensees and CPA exams. (WMC)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 91 - BOARD OF ARCHITECTURAL EXAMINERS (R68)

Point Thirty-Eight (0.38) State Funded FTE Position - Point twenty-three (0.23) Special Investigator II and point fifteen (0.15) Administrative Specialist A needed due to an increase in workload of agency. (WMC)

CUMULATIVE: TOTAL 0.38 STATE 0.38

SECTION 92 - AUCTIONEERS' COMMISSION (R69)

One (1.00) State Funded FTE Position - Administrative Support Specialist B needed due to new legislation, new area licensing auction firms and businesses. (WMC)

027671

Deleted One (1.00) State Funded Admin Support Spec. B. (SFC)

CUMULATIVE: TOTAL 0.00 STATE 0.00

SECTION 95 - CEMETERY BOARD (R76)

One (1.00) State Funded FTE Position - Administrative Specialist A to handle workload due to new statutory requirements. (JC)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 98 - BOARD OF COSMETOLOGY (R84)

One (1.00) State Funded FTE Position - Administrative Assistant I needed due to increase in workload demand in office, implementation of new areas: continuing education, esthetician and manicurist license. (WMC)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 100 - ENGINEERING AND LAND SURVEYORS BOARD (R92)

Point Twenty (0.20) State Funded FTE Position - A Special Investigator II. (Approved by the Joint Committee and the B & C Board.) (SFC)

CUMULATIVE: TOTAL 0.20 STATE 0.20

SECTION 101 - BOARD OF ENVIRONMENTAL SYSTEMS OPERATORS (R94)

One (1.00) State Funded FTE Position - Data Control Clerk needed to handle increased workload due to new legislation of certification of well drillers. (WMC)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 114 - REAL ESTATE COMMISSION (S36)

One (1.00) State Funded FTE Position - Administrative Specialist B for administrative and clerical demand in the office. (JC)

One (1.00) State Funded FTE Position - Administrative Specialist A to assist in administering Time Sharing exams and other clerical demand in the office. (BCB)

Four (4.00) State Funded FTE Positions - One (1.00) Admin Spec B needed for administrative and clerical demand in office; one (1.00) Admin Spec A needed to assist in administering time share exams and other clerical demands; two (2.00) Special Investigator II's needed due to the volume of vacation time share salesmen, inspection of projects, and investigations of numerous vacation time share complaints. (WMC)

02 7671-A

One (1.00) State Funded FTE Position - A Special Investigator II. (Approved by the Joint Committee and the B & C Board.) (SFC)

Deleted three (3.00) State Funded FTE Positions: two (2.00) Admin. Spec. A's and one (1.00) Admin. Spec. B. (SFC)

CUMULATIVE: TOTAL 4.00 STATE 4.00

SECTION 126 - DEPT OF HIGHWAYS & PUBLIC TRANSPORTATION (X50)

Seven (7.00) Other Funded FTE Positions - Four (4.00) FTE's to provide staffing needed by the Public Transportation Division; and three (3.00) FTE's to provide additional expanded Data Processing efforts by the Department. (BCB)

CUMULATIVE: TOTAL 7.00 STATE 0.00

CUMULATIVE TOTALS: TOTAL 2,684.86 STATE 1,690.53

PREPARED
MAY 17, 1985

027672

STATE BUDGET DIVISION
 ANALYSIS OF ALL FTE POSITION CHANGES
 BY THE SENATE FINANCE COMMITTEE
 TO THE 1985-86 APPROPRIATION BILL

SCHEDULE III

SEC NO	AGENCY	NEW FTE POSITIONS		AUTHORIZED FTE POSITIONS		NET CHANGE	
		TOTAL FTE	STATE FTE	TOTAL FTE	STATE FTE	TOTAL FTE	STATE FTE
3A	The Senate	4.00	4.00	(2.00)	(2.00)	2.00	2.00
3H	Reorganization Commission	2.00	2.00			2.00	2.00
3K17	Agriculture Study Committee	1.00	1.00			1.00	1.00
4	Judicial Department	7.00	7.00			7.00	7.00
4	SLED	3.00	3.00	(1.00)	(1.00)	2.00	2.00
15	Election Commission	1.00	1.00			1.00	1.00
16C	B & C Bd - Res & Stat	0.50	0.00			0.50	0.00
16E	B & C Bd - Fire Marshal	1.00	1.00			1.00	1.00
16F	B & C Bd - Hum Res Mgmt	4.00	4.00			4.00	4.00
20	Clemson - E & G	2.00	0.00			2.00	0.00
29	St Bd for Tech & Comp Ed	26.00	0.00	(1.00)	0.00	26.00	0.00
31	ETV	4.00	4.00			4.00	4.00
32	Will Lou Gray Opp Sch	2.00	2.00			2.00	2.00
34	Sch for the Deaf & Blind	15.02	15.02			15.02	15.02
37	State Library	2.00	2.00			2.00	2.00
38	Arts Commission	1.00	1.00			1.00	1.00
40	Rich & Hum Svcs Fin Comm	43.00	25.28	0.00	9.17	43.00	34.45
41	DHEC	135.30	44.30	(1.00)	0.00	135.30	44.30
42	Dept of Mental Health	71.00	39.00			70.00	39.00
45	DSS	94.00	79.85			94.00	79.85
54	Commission on Women	0.25	0.25			0.25	0.25
55	Dept of Corrections	19.00	12.00			19.00	12.00
56	Par & Commn Corrections	48.00	48.00			48.00	48.00
58	Law Enf Trng Council	2.00	0.00			2.00	0.00
60	Water Resources	3.00	3.00			3.00	3.00
64	Family Farm Dev Auth	5.00	2.00	3.00	2.00	8.00	4.00
65	Clemson PSA	5.00	5.00			5.00	5.00
67	Wildlife & Nat Resources	5.00	5.00	(2.50)	33.00	2.50	38.00
68	Coastal Council	5.00	0.00	2.50	0.00	3.00	0.00
70	PRT	0.50	0.00	1.00	1.00	1.00	1.00
72	Jobs Econ Dev Auth	(4.00)	(1.00)	(3.00)	(2.00)	(7.00)	(3.00)
77	Public Svc Comm	(1.00)	(1.00)			(1.00)	(1.00)
78	Industrial Comm	2.00	2.00			2.00	2.00
79	State Workers Comp	(5.00)	0.00			(5.00)	0.00
83	Consumer Affairs	1.00	1.00	(3.00)	(3.00)	(3.00)	1.00
84	Dairy Commission	13.00	13.00			(3.00)	(3.00)
87	ABC Commission	(1.00)	(1.00)			13.00	13.00
92	Auctioneers Comm	0.20	0.20			(1.00)	(1.00)
100	Engineering Board	0.20	0.20			0.20	0.20
114	Real Estate Comm	(2.00)	(2.00)			(2.00)	(2.00)
TOTAL		509.77	321.90	(7.00)	37.17	502.77	359.07

PREPARED MAY 16, 1985

027673

SCHEDULE IV

STATE BUDGET DIVISION
 ANALYSIS OF NEW FTE POSITION CHANGES
 BY THE SENATE FINANCE COMMITTEE
 TO THE 1985-86 APPROPRIATION BILL

SEC NO	AGENCY	TOTAL FTE	STATE FTE	FEDERAL FTE	OTHER FTE
3A	The Senate	4.00	4.00		
3H	Reorganization Commission	2.00	2.00		
3K17	Agriculture Study Comm	1.00	1.00		
4	Judicial Department	7.00	7.00		
5	SLED	3.00	3.00		
15	Election Commission	1.00	1.00		
16E	B & C Bd - Gen Serv	1.00	1.00		
16F	B & C Bd - Fire Marshal	4.00	4.00		
16H	B & C Bd - Hum Res Mgmt	2.00	0.00	0.00	2.00
31	ETV	4.00	4.00		
32	Wil Lou Gray Opp Sch	2.00	2.00		
34	Sch for Deaf & Blind	15.02	15.02		
38	Arts Commission	1.00	1.00		
40	Hlth & Hum Svcs Fin Comm	40.00	24.54	14.46	1.00
41	DHEC	89.30	44.30	0.00	45.00
42	Dept of Mental Health	71.00	39.00	0.00	32.00
45	DSS	76.00	76.00		
54	Commission on Women	0.25	0.25		
55	Dept of Corrections	19.00	12.00	0.00	7.00
56	Par & Commun Corrections	48.00	48.00		
60	Water Resources	3.00	3.00		
64	Family Farm Dev Auth	5.00	2.00	0.00	3.00
65	Clemson - PSA	5.00	5.00		
67	Wildlife & Mar Resources	5.00	5.00		
72	Jobs Econ Dev Auth	(4.00)	(1.00)	0.00	(3.00)
77	Public Service Comm	(1.00)	(1.00)		
78	Industrial Commission	2.00	2.00		
79	State Workers Comp	(5.00)	0.00	0.00	(5.00)
83	Consumer Affairs	1.00	1.00		
87	ABC Commission	13.00	13.00		
92	Auctioneers Commission	(1.00)	(1.00)		
114	Real Estate Commission	(3.00)	(3.00)		
TOTAL		410.57	314.11	14.46	82.00

Prepared May 16, 1985

027674

EXHIBIT

MAY 30 1985 NO. 2

STATE BUDGET & CONTROL BOARD
SCHEDULE IV-A

STATE BUDGET DIVISION
ANALYSIS OF NEW FTE POSITION ADJUSTMENTS
BY THE JOINT LEGISLATIVE COMMITTEE ON
PERSONAL SERVICE FINANCING AND BUDGETING
AND THE BUDGET AND CONTROL BOARD
TO THE SENATE FINANCE COMMITTEE
1985-86 APPROPRIATION BILL

SEC NO	AGENCY	TOTAL FTE POSITIONS	STATE FTE POSITIONS	FEDERAL FTE POSITIONS	OTHER FTE POSITIONS
16C	B & C Bd-Research & Stat	0.50	0.00	0.00	0.50
20	Clemson Univ -E & G	26.00	0.00	0.00	26.00
37	State Library	2.00	2.00		
40	Health & Hum Svcs Fin Comm	3.00	0.74	2.26	
41	DHEC	46.00	0.00	15.50	30.50
45	DSS	18.00	3.85	14.15	
58	Law Enforcement Training Coun	2.00	0.00	0.00	2.00
68	Coastal Council	0.50	0.00	0.50	
100	Engineering Board	0.20	0.20		
114	Real Estate Commission	1.00	1.00		
	TOTAL	99.20	7.79	32.41	59.00

PREPARED MAY 16, 1985

027675

SCHEDULE V

STATE BUDGET DIVISION
 ANALYSIS OF AUTHORIZED FTE POSITIONS
 ADDED OR DELETED BY THE SENATE FINANCE COMMITTEE
 TO THE 1985-86 APPROPRIATION BILL

SECTION NO.	AGENCY	TOTAL FTE'S	STATE FTE'S	FEDERAL FTE'S	OTHER FTE'S
3A	The Senate	(2.00)	(2.00)		
5B	SLED	(1.00)	(1.00)		
29	St. Bd. for Technical Ed.	(1.00)	0.00	(1.00)	
40	Health & Human Serv. Fin.	0.00	9.17	(5.92)	(3.25)
42	Mental Health	(1.00)	0.00	0.00	(1.00)
64	Family Farm Dev. Auth.	3.00	2.00	0.00	1.00
67	Wildlife	(2.50)	33.00	(35.50)	
68	Coastal Council	2.50	0.00	2.50	
70	PRT	1.00	1.00		
72	Jobs-Econ. Dev. Auth.	(3.00)	(2.00)	0.00	(1.00)
84	Dairy Commission	(3.00)	(3.00)	0.00	
	TOTAL	(7.00)	37.17	(39.92)	(4.25)

PREPARED MAY 16, 1985

027676

STATE BUDGET DIVISION
1985-86
NEW POSITION COST REPORT
BY COMMITTEE

	B & C BOARD		WAYS & MEANS		HOUSE		SENATE FINANCE	
	TOTAL FTE POSITIONS	STATE FTE POSITIONS	TOTAL FTE POSITIONS	STATE FTE POSITIONS	TOTAL FTE POSITIONS	STATE FTE POSITIONS	TOTAL FTE POSITIONS	STATE FTE POSITIONS
DOLLARS	\$26,089,303	\$13,587,918	\$1,907,306	\$1,918,787	\$45,345	(\$4,716)	\$6,912,066	\$5,180,669
FTE'S	(1,923.63)	(1,113.37)	(247.41)	(255.11)	(4.05)	(0.15)	(509.77)	(321.90)

CUMULATIVE

TOTAL FTE POSITIONS	STATE FTE POSITIONS
\$34,954,020	\$20,682,658
(2,684.86)	(1,690.53)

027677

ANALYSIS
1985-86 GENERAL APPROPRIATION BILL ACTION
TOTALS

AGENCY NO.	AGENCY/PROGRAM/ITEM NAME	TOTAL AMOUNT	STATE AMOUNT	FEDERAL AMOUNT	OTHER AMOUNT
A01	LEG. DEPT-THE SENATE	5,884,885	5,884,885		
		(175.00)	(175.00)		
A05	LEG. DEPT-HOUSE OF REPRESENTAT	8,172,340	8,172,340		
		(359.00)	(359.00)		
A10	LEG. DEPT-SPECIAL SERVICES FOR	397,676	397,676		
		(20.00)	(20.00)		
A15	LEG. DEPT-CCODIFICATION OF LAWS	1,737,247	1,737,247		
		(43.00)	(43.00)		
A17	LEG. DEPT-LEG PRINTING & INF.	2,837,982	2,837,982		
		(16.00)	(16.00)		
A20	LEG. DEPT-LEG AUDIT COUNCIL	897,267	897,267		
		(24.00)	(24.00)		
A25	LEG. DEPT-LEG INFORMATION SYST	912,190	912,190		
		(17.00)	(17.00)		
A27	STATE REORGANIZATION COMMISSIO	762,965	762,965		
		(12.00)	(12.00)		
A28	S C ADV COMM INTERGOVERNMENTAL	218,255	110,755		107,500
		(4.00)	(3.00)		(1.00)
A35	JT. LEG. MEMBERSHIP RESEARCH C	121,139	121,139		
		(4.00)	(4.00)		
A40	JT. LEG. COMMITTEE ON ENERGY	144,625	144,625		
		(6.00)	(6.00)		
A42	JT. LEG. APPROPRIATIONS REVIEW	291,332	291,332		
		(8.00)	(8.00)		
A45	JT. LEG. COMMITTEE-HEALTH CARE	113,736	113,736		
		(4.00)	(4.00)		
A49	JT. LEG. STUDY COMMITTEES	1,036,878	1,036,878		
		(32.00)	(32.00)		
B04	JUDICIAL DEPARTMENT	20,850,759	20,850,759		
		(403.22)	(403.22)		
D05	GOVERNORS OFF-EXECUTIVE CONTRD	1,003,211	1,003,211		
		(19.00)	(19.00)		
D10	GOVERNORS OFF-STATE LAW ENFJRC	14,542,297	13,792,297		750,000
		(384.81)	(381.81)		(3.00)
D17	GOVERNORS OFF-OFF EXEC POLICY	102,348,629	6,633,630	95,479,999	235,000
		(247.75)	(114.96)	(132.79)	
D20	GOVERNORS OFF-MANSION AND GROU	222,205	222,205		
		(6.00)	(6.00)		
E04	LIEUTENANT GOVERNOR'S OFFICE	190,892	190,892		
		(5.00)	(5.00)		
E08	SECRETARY OF STATE'S OFFICE	888,841	888,841		
		(30.00)	(30.00)		
E12	COMPTROLLER GENERAL'S OFFICE	4,583,243	4,583,243		
		(190.00)	(190.00)		
E16	STATE TREASURER'S OFFICE	2,603,309	2,603,309		
		(63.49)	(63.49)		

027678

ANALYSIS
1985-86 GENERAL APPROPRIATION BILL ACTION
TOTALS

AGENCY NO.	AGENCY/PROGRAM/ITEM NAME	TOTAL AMOUNT	STATE AMOUNT	FEDERAL AMOUNT	OTHER AMOUNT
E20	ATTORNEY GENERAL'S OFFICE	9,394,960	9,394,960		
		(150.00)	(150.00)		
E22	COMMISSION ON APPELLATE DEFENS	699,940	699,940		
		(16.07)	(16.07)		
E23	SOUTH CAROLINA SENTENCING & GU	173,237	173,237		
		(4.00)	(4.00)		
E24	ADJUTANT GENERAL'S OFFICE	8,028,710	3,537,374	4,253,274	238,062
		(157.00)	(55.75)	(95.00)	(6.25)
E25	SOUTH CAROLINA STATE GUARD	73,776	73,776		
E28	STATE ELECTION COMMISSION	1,328,417	1,228,417		100,000
		(17.50)	(17.50)		
F02	B & C-OFFICE OF EXECUTIVE DIRE	3,697,121	3,184,807		512,314
		(80.00)	(63.93)		(16.07)
F06	B & C-BUDGET DIVISION	3,398,548	2,958,546		440,000
		(54.00)	(54.00)		
F08	B & C-RESEARCH AND STATISTICAL	2,553,284	2,072,706		480,578
		(61.30)	(52.67)		(8.63)
F10	B & C-INFORMATION RESOURCES MA	23,890,162	2,935,755		20,954,407
		(149.70)	(42.00)		(107.70)
F12	B & C-GENERAL SERVICES DIVISIO	20,031,473	4,917,629	270,227	14,843,617
		(377.08)	(123.77)	(4.00)	(249.31)
F14	B & C-STATE FIRE MARSHAL	2,051,711	2,036,711	15,000	
		(52.00)	(51.00)	(1.00)	
F16	B & C-MOTOR VEHICLE MANAGEMENT	3,977,511	246,679		3,730,832
		(20.00)	(7.00)		(13.00)
F24	B & C-HUMAN RESOURCE MANAGEMEN	5,703,235	2,731,601		2,971,634
		(157.00)	(87.00)		(70.00)
F26	B & C-LOCAL GOVERNMENT DIVISIO	5,136,458	5,136,458		
		(3.00)	(3.00)		
F27	B & C-STATE AUDITOR	2,932,118	2,932,118		
		(76.00)	(76.00)		
F29	B & C-RETIREMENT DIVISION	3,625,187			3,625,187
		(93.00)			(93.00)
F30	B & C-EMPLOYEE BENEFITS	84,634,331	84,634,331		
H03	COMMISSION ON HIGHER EDUCATION	3,702,613	3,702,613		
		(23.00)	(23.00)		
H06	HIGHER EDUCATION TUITION GRANT	15,658,935	14,837,280	821,655	
		(7.00)	(7.00)		
H09	THE CITADEL	29,571,826	11,396,092	925,554	17,250,180
		(520.21)	(322.97)	(4.00)	(193.24)
H12	CLEMSON UNIVERSITY (EDUCATIONA	133,831,548	56,780,060	5,498,840	71,552,648
		(2,239.75)	(1,336.40)	(21.05)	(862.30)
H15	COLLEGE OF CHARLESTON	34,269,323	16,365,815	1,822,430	16,081,078
		(652.51)	(459.61)	(5.13)	(187.57)

027679

ANALYSIS
1985-86 GENERAL APPROPRIATION BILL ACTION
TOTALS

AGENCY NO.	AGENCY/PROGRAM/ITEM NAME	TOTAL AMOUNT	STATE AMOUNT	FEDERAL AMOUNT	OTHER AMOUNT
H18	FRANCIS MARION COLLEGE	13,319,498	8,906,956	16,500	4,396,042
		(300.58)	(217.18)	(1.50)	(81.90)
H21	LANDER COLLEGE	12,195,994	6,604,896	456,596	5,134,500
		(230.27)	(157.85)	(8.00)	(64.42)
H24	S C STATE COLLEGE	31,576,320	17,668,341	5,386,574	8,521,405
		(756.10)	(537.59)	(97.33)	(101.18)
H27	UNIV OF SOUTH CAROLINA	201,827,834	94,603,186	25,878,226	81,346,420
		(3,712.87)	(2,459.37)	(237.35)	(1,016.15)
H28	UNIV OF SOUTH CAROLINA - MEDIC	14,951,584	12,164,754	1,491,739	1,295,091
		(247.62)	(193.00)	(25.50)	(25.12)
H29	U S C - AIKEN CAMPUS	7,729,480	4,616,720	202,690	2,710,070
		(180.88)	(134.30)	(5.50)	(41.08)
H32	U S C - COASTAL CAROLINA CAMPU	10,315,719	6,289,185	132,077	3,898,457
		(216.66)	(132.74)	(.51)	(83.41)
H34	U S C - SPARTANBURG CAMPUS	10,577,094	6,054,938	584,856	3,937,298
		(246.28)	(161.16)	(25.60)	(59.52)
H36	U S C - BEAUFORT CAMPUS	1,612,576	960,156	27,202	625,218
		(36.93)	(20.95)		(15.98)
H37	U S C - LANCASTER CAMPUS	2,863,072	1,640,858	185,351	1,036,863
		(57.00)	(26.91)	(6.00)	(24.09)
H38	U S C - SALKEHATCHIE CAMPUS	1,779,401	1,073,968	63,737	641,696
		(35.00)	(21.70)		(13.30)
H39	U S C - SUMTER CAMPUS	3,573,870	2,256,787	50,772	1,266,311
		(77.82)	(56.24)		(21.58)
H40	U S C - UNION CAMPUS	1,085,395	603,963	139,226	342,186
		(28.49)	(17.92)	(3.75)	(6.82)
H47	WINTHROP COLLEGE	34,762,197	15,641,598	2,023,140	17,097,459
		(640.83)	(410.36)	(36.50)	(191.97)
H51	MEDICAL UNIVERSITY OF S C	97,407,494	65,469,494	13,958,000	17,980,000
		(2,416.65)	(1,970.38)	(232.54)	(213.73)
H52	MEDICAL UNIVERSITY OF S C HQSP	93,844,872	10,094,872	450,000	83,300,000
		(2,367.01)	(211.73)	(9.71)	(2,145.57)
H53	S. C. CONSORTIUM OF COMM. TEAC	13,720,351	13,270,351	400,000	50,000
		(66.47)	(62.97)	(2.50)	(1.00)
H54	CHARLESTON HIGHER EDUCATION CO	502,945	202,945	200,000	100,000
		(8.65)	(5.00)	(3.00)	(.65)
H55	ADV COUNCIL VOCATIONAL & TECHN	174,094	39,231	134,863	
		(3.00)	(1.00)	(2.00)	
H59	ST. BD. FOR TECHNICAL & COMPRE	140,482,063	79,614,614	18,503,796	42,363,653
		(3,351.39)	(2,661.40)	(459.33)	(230.66)
H63	STATE EDUCATION DEPARTMENT	1,301,987,807	910,973,021	162,218,936	228,795,850
		(1,131.60)	(861.11)	(169.69)	(100.80)
H67	EDUCATIONAL TELEVISION COMMISS	20,193,383	15,349,017	33,264	4,811,102
		(359.42)	(323.45)		(35.97)
H71	WIL LOU GRAY OPPORTUNITY SCHOOD	2,795,993	2,275,957	192,178	327,858
		(89.72)	(81.54)	(4.25)	(3.93)

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ANALYSIS
1985-86 GENERAL APPROPRIATION BILL ACTION
TOTALS

AGENCY NO.	AGENCY/PROGRAM/ITEM NAME	TOTAL AMOUNT	STATE AMOUNT	FEDERAL AMOUNT	OTHER AMOUNT
H73	VOCATIONAL REHABILITATION	49,213,667	13,488,653	28,933,955	6,790,859
		(1,072.70)	(460.40)	(585.90)	(26.40)
H75	SCHOOL FOR THE DEAF AND THE BL	9,831,673	8,724,604	548,891	558,178
		(349.10)	(326.92)	(8.54)	(13.64)
H79	DEPARTMENT OF ARCHIVES AND HIS	3,635,103	3,240,676	345,000	249,427
		(123.50)	(118.50)		(5.00)
H83	CONFEDERATE RELIC ROOM	188,902	188,902		
		(5.00)	(5.00)		
H87	S. C. STATE LIBRARY	6,030,461	4,875,124	1,155,337	
		(45.00)	(43.00)	(6.00)	
H91	S. C. ARTS COMMISSION	3,242,491	2,428,338	628,011	186,142
		(41.12)	(33.83)	(7.15)	(.14)
H95	STATE MUSEUM COMMISSION	1,158,343	1,046,704	22,600	69,039
		(27.00)	(25.00)		(2.00)
J02	STATE HEALTH & HUMAN SERVICES	514,766,914	92,007,209	361,884,861	60,894,844
		(254.00)	(101.64)	(151.36)	(1.00)
J04	DEPT OF HEALTH & ENVIRONMENTAL	166,923,308	70,020,764	68,653,739	48,248,805
		(4,209.20)	(2,138.76)	(1,021.70)	(1,048.74)
J12	DEPARTMENT OF MENTAL HEALTH	144,403,067	107,832,472	5,257,242	31,313,353
		(5,694.55)	(4,464.54)	(178.87)	(1,051.14)
J16	DEPARTMENT OF MENTAL RETARDATI	112,490,875	61,187,653	2,552,946	48,750,076
		(4,475.51)	(2,884.68)	(37.00)	(1,553.83)
J20	S. C. COMMISSION ON ALCOHOL &	6,952,932	6,039,045	2,199,566	714,321
		(72.51)	(70.85)	(.66)	(1.00)
L04	DEPARTMENT OF SOCIAL SERVICES	462,059,488	85,267,646	373,847,684	2,943,958
		(4,276.15)	(1,631.37)	(2,623.77)	(21.01)
L12	JOHN DE LA HWEE SCHOOL	2,340,454	2,037,011	179,756	123,687
		(86.72)	(82.27)	(3.45)	(3.00)
L16	ADV. BD. FOR REV OF FOSTER CAR				
L20	CHILDREN'S BUREAU	1,168,177	1,102,327	65,850	
		(32.55)	(30.20)	(2.35)	
L24	COMMISSION FOR THE BLIND	5,236,548	2,759,061	2,409,967	67,500
		(119.00)	(53.90)	(65.10)	
L28	COMMISSION ON AGING	12,347,545	2,034,026	10,236,019	77,500
		(25.00)	(13.30)	(15.70)	
L32	STATE HOUSING AUTHORITY	15,724,154	443,033	14,663,945	617,176
		(47.00)	(12.00)	(20.00)	(15.00)
L36	S. C. COMMISSION ON HUMAN AFFA	1,570,642	1,270,642	275,000	25,000
		(47.00)	(38.55)	(8.45)	
L40	DEPT. OF VETERANS AFFAIRS	1,104,982	1,104,982		
		(19.00)	(19.00)		
L44	COMMISSION ON WOMEN	64,942	64,142		800
		(1.75)	(1.75)		
N04	DEPARTMENT OF CORRECTIONS	111,532,834	96,069,575	1,302,728	14,160,531
		(3,987.15)	(3,606.72)	(34.57)	(145.66)

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ANALYSIS
1985-86 GENERAL APPROPRIATION BILL ACTION
TOTALS

AGENCY NO.	AGENCY/PROGRAM/ITEM NAME	TOTAL AMOUNT	STATE AMOUNT	FEDERAL AMOUNT	OTHER AMOUNT
N08	PARDLES AND COMMUNITY CORRECTI	12,705,955	12,124,490	200,000	381,465
		(545.00)	(518.00)	(10.00)	(17.00)
N12	DEPARTMENT OF YOUTH SERVICES	26,869,292	24,207,990	1,423,549	1,237,753
		(1,017.50)	(934.62)	(56.75)	(26.13)
N20	LAW ENFORCMENT TRAINING COUNC	3,727,530			3,727,530
		(76.95)			(76.95)
N24	LAW OFFICERS HALL OF FAME COMM	175,231			175,231
		(3.00)			(3.00)
P04	WATER RESOURCES COMMISSION	3,720,797	2,943,998	681,993	94,806
		(54.00)	(49.00)	(3.00)	(2.00)
P08	STATE LAND RESOURCES CONSERVAT	2,744,329	2,593,362	135,967	15,000
		(64.00)	(64.00)		
P12	STATE FORESTRY COMMISSION	16,186,532	13,830,837	1,575,365	780,330
		(600.43)	(571.42)	(29.01)	
P16	DEPARTMENT OF AGRICULTURE	9,109,493	5,431,339	35,343	3,642,811
		(235.00)	(157.00)		(78.00)
P18	FAMILY FARM DEVELOPMENT AUTHOR	453,770	259,360		194,410
		(9.00)	(5.00)		(4.00)
P20	CLEMSON UNIVERSITY-PUBLIC SERV	53,312,031	32,788,739	15,877,525	4,645,767
		(1,454.42)	(891.92)	(464.20)	(78.30)
P22	MIGRATORY WATERFOWL COMMISSION	32,100	32,100		
		(.50)	(.50)		
P24	WILDLIFE & MARINE RESOURCES DE	29,593,914	16,223,963	4,030,884	9,339,067
		(737.62)	(420.07)	(88.00)	(229.55)
P25	COASTAL COUNCIL	1,704,446	1,004,446	700,000	
		(34.00)	(14.00)	(20.00)	
P26	SEA GRANT CONSORTIUM	1,612,053	434,553	1,030,000	147,500
		(13.00)	(9.00)	(4.00)	
P28	DEPARTMENT OF PARKS, RECREATIO	22,604,222	10,047,222	1,700,000	10,857,000
		(410.67)	(278.47)		(132.20)
P32	STATE DEVELOPMENT BOARD	5,243,281	5,108,271		135,010
		(73.00)	(73.00)		
P34	JOBS-ECONOMIC DEVELOPMENT AUTH	5,130,118	226,272	4,903,846	
		(10.00)	(6.00)	(4.00)	
P36	PATRIOTS POINT DEVELOPMENT AUT	2,105,491	355,501		1,749,990
		(39.00)	(12.00)		(27.00)
P40	CLARKS HILL-RUSSELL AUTHORITY	765,919	765,919		
		(4.00)	(4.00)		
P48	OLD EXCHANGE BUILDING COMMISSI	271,944	91,675		180,269
		(5.00)	(3.00)		(2.00)
R04	PUBLIC SERVICE COMMISSION	5,409,301	5,015,322	393,979	
		(145.36)	(143.86)	(1.50)	
R08	INDUSTRIAL COMMISSION	3,367,127	3,326,127		41,000
		(81.48)	(81.48)		
R12	STATE WORKERS' COMPENSATION FU	1,449,979	110,000		1,339,979
		(43.00)			(43.00)

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ANALYSIS
1985-86 GENERAL APPROPRIATION BILL ACTION
TOTALS

AGENCY NG.	AGENCY/PROGRAM/ITEM NAME	TOTAL AMOUNT	STATE AMOUNT	FEDERAL AMOUNT	OTHER AMOUNT
R16	SECOND INJURY FUND	412,261			412,261
		(12.00)			(12.00)
R20	DEPARTMENT OF INSURANCE	4,306,463	4,306,463		
		(110.00)	(110.00)		
R23	FINANCIAL INST BD-ADMINISTRATI	19,545	19,545		
R24	FINANCIAL INST BD-BANK EXAMINI	897,854	897,854		
		(25.00)	(25.00)		
R25	FINANCIAL INST BD-CONSUMER FIN	334,570	334,570		
		(5.00)	(9.00)		
R28	DEPARTMENT OF CONSUMER AFFAIRS	1,457,828	1,455,328		2,500
		(40.00)	(40.00)		
R32	STATE DAIRY COMMISSION	195,422	195,422		
		(4.00)	(4.00)		
R36	DEPARTMENT OF LABOR	4,305,100	2,602,351	1,502,749	
		(130.50)	(87.39)	(43.11)	
R44	STATE TAX COMMISSION	23,475,095	23,059,095		420,000
		(711.00)	(711.00)		
R48	ALCOHOLIC BEVERAGE CONTROL COM	2,887,152	2,820,152		67,000
		(82.00)	(82.00)		
R52	STATE ETHICS COMMISSION	158,339	158,339		
		(4.00)	(4.00)		
R60	EMPLOYMENT SECURITY COMMISSION	45,432,181	140,104	44,958,653	333,424
		(1,394.65)		(1,387.65)	(7.00)
R64	BOARD OF ACCOUNTANCY	258,736	258,736		
		(4.00)	(4.00)		
R68	BOARD OF ARCHITECTURAL EXAMINE	175,825	175,825		
		(3.14)	(3.14)		
R69	AUCTIONEERS' COMMISSION	92,056	92,056		
		(2.00)	(2.00)		
R72	BOARD OF BARBER EXAMINERS	137,772	137,772		
		(5.00)	(5.00)		
R74	STATE BOXING COMMISSION	20,176	20,176		
R76	CEMETERY BOARD	17,485	17,485		
		(1.00)	(1.00)		
R80	BOARD OF CHIROPRACTIC EXAMINER	56,933	56,933		
		(1.00)	(1.00)		
R82	CONTRACTORS LICENSING BD	260,098	260,098		
		(8.00)	(8.00)		
R84	BOARD OF COSMETOLOGY	359,186	359,186		
		(11.00)	(11.00)		
R88	BOARD OF DENTISTRY	141,635	141,635		
		(2.25)	(2.25)		
R92	BOARD OF ENGINEERS AND LAND SU	247,092	247,092		
		(6.00)	(6.00)		

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ANALYSIS
1965-66 GENERAL APPROPRIATION BILL ACTION
TOTALS

AGENCY NO.	AGENCY/PROGRAM/ITEM NAME	TOTAL AMOUNT	STATE AMOUNT	FEDERAL AMOUNT	OTHER AMOUNT
R94	BD. OF CERT. OF ENVIR. SYSTEMS	148,064	148,064		
		(5.00)	(5.00)		
R96	BOARD OF REGISTRATION FOR FORE	6,238	6,238		
		(.20)	(.20)		
R99	BOARD OF FUNERAL SERVICE	60,174	60,174		
		(1.75)	(1.75)		
S04	BOARD OF MEDICAL EXAMINERS	476,161	476,161		
		(16.22)	(16.22)		
S08	BOARD OF NURSING	531,197	531,197		
		(17.00)	(17.00)		
S12	BD. OF EX. FOR NURSING HOME AD	54,669	54,669		
		(1.60)	(1.60)		
S14	BD. OF OCCUPATIONAL THERAPY	2,378	2,378		
S17	BD. OF EXAM. IN OPTICIANRY	14,061	14,061		
		(.50)	(.50)		
S18	BD. OF EXAM. IN OPTOMETRY	36,846	36,846		
		(.50)	(.50)		
S20	THE BOARD OF PHARMACY	170,346	170,346		
		(4.25)	(4.25)		
S24	BOARD OF PHYSICAL THERAPY EXAM	23,381	23,381		
		(.55)	(.55)		
S28	BOARD OF PODIATRY EXAMINERS	1,044	1,044		
S32	BOARD OF EXAMINERS IN PSYCHOLO	12,454	12,454		
		(.30)	(.30)		
S36	REAL ESTATE COMMISSION	978,229	978,229		
		(24.00)	(24.00)		
S40	RESIDENTIAL HOME BUILDERS COMM	364,315	364,315		
		(5.00)	(5.00)		
S44	BD. OF EX. FOR REGISTERED SANI	7,236	7,236		
S48	STATE BOARD OF SOCIAL WORK EXA	4,930	4,930		
S52	BD. OF EX. FOR SPEECH, PATHOLO	12,715	12,715		
S56	BD. OF VETERINARY MEDICAL EXAM	21,946	21,946		
		(.73)	(.73)		
U04	AERONAUTICS COMMISSION	2,632,268	2,387,952	103,146	141,170
		(40.00)	(39.00)	(1.00)	
U10	D H & P T-INTERAGENCY COUNCIL	784,409	693,506	90,903	
		(5.00)	(4.25)	(.75)	
V04	DEBT SERVICE	109,378,483	109,378,483		
W04	MISCELLANEOUS	400,000	400,000		

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ANALYSIS
1985-86 GENERAL APPROPRIATION BILL ACTION
TOTALS

AGENCY NO.	AGENCY/PROGRAM/ITEM NAME	TOTAL AMOUNT	STATE AMOUNT	FEDERAL AMOUNT	OTHER AMOUNT
W90	DUES AND CONTRIBUTIONS				
X22	AID TO SUBDIVISIONS	162,606,993	162,606,993		
X50	DEPT. OF HIGHWAYS & PUBLIC TRA	506,054,304 (6,655.50)	600,000	176,247,542 (3.00)	329,206,762 (6,652.50)
	GRAND TOTALS	5,321,347,365 (63,550.71)	2,599,846,349 (37,456.35)	1,472,571,269 (8,506.07)	1,248,929,747 (17,588.29)

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SOURCE OF FUNDS

ITEMIZATION	1984-85		B & C BD RECOMMEND.		1985-86		SENATE FINANCE BILL	
	TOTAL FUNDS	APPROPRIATED STATE FUNDS	TOTAL FUNDS	STATE FUNDS	TOTAL FUNDS	HOUSE BILL STATE FUNDS	TOTAL FUNDS	STATE FUNDS
I. STATE APPROPRIATIONS								
A. BALANCE FROM PRIOR YEAR		54,814,510		54,814,510				
B. GENERAL APPROPRIATIONS								
REGULAR APPROPRIATION	2,349,764,086		2,543,826,869		2,551,107,171		2,599,846,349	
COMPENSATION INCREASES ALLOCATED BY B & C		2,349,764,086		2,543,826,869		2,551,107,171		2,599,846,349
C. SUPPLEMENTAL APPROPRIATION ACTS								
D. SPECIAL ACTS								
E. TRANSFERS FROM								
CIVIL CONTINGENT FUND								
F. TRANSFERS BETWEEN AGENCIES								
G. LAPSED								
H. CARRIED FORWARD								
I. OTHER - BCC BD REDUCTION		16,000,000		16,000,000				
TOTAL STATE APPROPRIATIONS	2,420,578,596		2,543,826,869		2,551,107,171		2,599,846,349	
		2,420,578,596		2,543,826,869		2,551,107,171		2,599,846,349
II. DEPARTMENTAL REVENUE (SEE REVENUE STATEMENT)								
A. FEDERAL FUNDS	1,393,094,127		1,529,504,482		1,468,045,680		1,472,571,269	
B. OTHER FUNDS	1,057,108,811		1,206,960,843		1,206,083,820		1,248,929,747	
TOTAL DEPARTMENTAL REVENUE	2,490,202,938		2,736,465,325		2,676,129,500		2,721,501,016	
GRAND TOTAL FUNDS	4,910,781,534		5,280,292,194		5,227,236,671		5,321,347,365	
		2,420,578,596		2,543,826,869		2,551,107,171		2,599,846,349

ITEMIZATION	1984-85 AUTHORIZED		B & C & D RECOMMEND.		1985-86 HOUSE BILL		SENATE FINANCE BILL	
	TOTAL FUNDS	STATE FUNDS	TOTAL FUNDS	STATE FUNDS	TOTAL FUNDS	STATE FUNDS	TOTAL FUNDS	STATE FUNDS
MAJOR BUDGET CATEGORY TOTALS								
PERSONAL SERVICE								
HEAD OF AGENCY	15,963,295	15,407,995	17,068,384	16,533,067	16,545,561	15,972,761	16,988,720	16,397,071
CLASSIFIED POSITIONS	833,674,256	459,945,920	873,650,666	464,658,582	675,241,751	483,466,704	886,132,885	496,222,327
UNCLASSIFIED POSITIONS	244,671,663	158,146,305	259,384,425	152,067,512	261,716,624	200,281,097	263,721,403	202,285,876
OTHER PERSONAL SERVICE	39,005,562	16,835,895	42,525,659	17,367,354	42,563,159	17,424,854	42,339,577	17,370,239
TEMPORARY POSITIONS	30,514,152	8,363,720	31,477,984	7,484,660	31,622,201	7,529,601	32,086,201	7,993,801
PER DIEM	535,852	625,071	821,663	607,188	783,241	572,306	791,841	580,906
OVERTIME & SHIFT DIFF.	5,768,636	1,836,302	5,709,545	1,793,061	5,709,545	1,793,061	5,709,545	1,793,061
INCREMENTS - MERIT			30,631,111	30,631,111	4,000,000	4,000,000	4,000,000	4,000,000
INCREMENTS - CLASSIFIED	5,134,110	4,762,170	4,753,423		4,753,423		4,732,006	
INCREMENTS - LONGEVITY	572,406	739,000	278,461		1,178,461	900,000	1,178,461	900,000
INCREMENTS - UNCLASSIFIED	1,764,197	1,231,672	831,759		831,759		831,759	
INCREMENTS-CONTINUED-84-85			23,157,475	13,187,015	23,132,493	13,162,033	23,112,197	13,160,365
BASE PAY INCREASE			16,512,722		46,429,251	29,916,529	58,485,650	42,014,115
TOTAL PERSONAL SERVICE	1,182,384,269	697,914,063	1,306,823,297	770,369,610	1,312,507,469	775,019,166	1,340,110,245	802,717,781
OTHER OPERATING EXPENSES	725,735,447	252,896,932	764,331,608	255,698,851	785,990,050	277,510,511	790,788,813	278,713,859
SPECIAL ITEMS	66,530,050	27,266,136	101,696,659	52,180,622	100,520,986	47,171,077	117,640,343	62,631,685
PERMANENT IMPROVEMENTS	184,883,634	184,632	209,638,866	182,507	209,638,866	182,507	250,138,866	182,507
DEBT SERVICES	125,800,957	109,160,375	123,306,908	108,319,702	125,358,642	110,369,436	125,348,225	110,352,543
PUBLIC ASSISTANCE PAYMENTS	818,166,014	126,243,670	916,810,310	146,557,047	851,582,619	144,853,373	853,588,726	143,190,124
AID TO SUBDIVISIONS	1,497,238,113	974,981,942	1,585,812,232	1,035,404,509	1,567,775,129	1,021,918,586	1,565,266,046	1,022,679,232
EMPLOYER CONTRIBUTIONS	244,104,354	156,307,553	273,839,363	175,106,661	272,838,859	174,082,515	278,221,950	179,178,618
NON-RECURRING APPK	65,934,696	65,903,091	24,151		24,151		24,151	
GRAND TOTAL	4,910,781,534	2,420,578,596	5,262,285,434	2,543,820,109	5,227,236,671	2,551,107,171	5,321,347,365	2,599,846,349

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PERSONAL SERVICE SUMMARY
1985-1986

STATE TOTALS

ITEM	1984-85		HOUSE BILL		SENATE FINANCE BILL		FEDERAL FUNDS	OTHER FUNDS
	APPROP. TOTAL FUNDS	APPROP. STATE FUNDS	TOTAL FUNDS	STATE FUNDS	TOTAL FUNDS	STATE FUNDS		
10101 TOTAL HEAD OF AGENCY	15,963,295	15,407,998	16,545,561	15,972,761	16,988,720	16,397,071	317,330	274,319
10101	(502,50)	(491,50)	(501,50)	(490,50)	(501,50)	(490,50)	(6,00)	(5,00)
10158 CLASSIFIED POSITIONS	232,674,256	459,945,920	853,784,714	469,900,873	859,995,394	477,707,439	125,361,089	256,926,866
10158	(52780.78)	(29264.40)	(52545.14)	(28902.69)	(52540.14)	(28941.86)	(7630.32)	(15967.96)
10159 NEW CLASSIFIED POSITIO			19,457,037	13,565,831	26,137,491	18,514,868	2,773,195	4,849,406
10159			(1806.56)	(1276.40)	(2304.71)	(1588.68)	(205.27)	(510.76)
TOTAL CLASSIFIED AND N	232,674,256	459,945,920	873,241,751	483,466,704	886,132,885	496,222,327	128,134,284	261,776,274
	(52780.78)	(29264.40)	(54351.70)	(30181.09)	(54844.85)	(30530.54)	(7635.59)	(16476.72)
10160 UNCLASSIFIED POSITIONS	244,671,603	168,146,305	253,131,707	198,344,939	254,904,874	200,118,106	16,152,124	38,634,644
10160	(7766.47)	(6208.02)	(7826.21)	(6335.46)	(7824.21)	(6333.46)	(574.72)	(916.03)
10161 NEW UNCLASSIFIED POSIT			6,584,917	1,936,158	6,816,529	2,167,770	2,325,704	4,323,055
10161			(368.53)	(90.23)	(360.15)	(101.65)	(89.76)	(186.54)
TOTAL UNCLASSIFIED AND	244,671,603	168,146,305	261,716,624	200,281,097	263,721,403	202,255,876	18,477,828	42,957,699
	(7766.47)	(6208.02)	(8194.74)	(6425.69)	(8204.36)	(6435.31)	(664.46)	(1104.57)
10170 OTHER PERSONAL SERVICE	39,085,562	16,835,895	42,563,159	17,424,654	42,339,577	17,370,239	5,515,353	19,453,965
10171 TEMPORARY POSITIONS	30,514,152	6,363,700	31,643,801	7,529,801	32,107,801	7,993,801	6,709,747	17,400,253
10172 PER DIEM	835,852	625,071	753,241	572,306	791,841	580,906	66,777	144,152
10173 OVERTIME AND SHIFT DIF	5,768,836	1,836,302	5,709,545	1,793,081	5,709,545	1,793,081	98,544	3,817,920
10190 INCREMENTS-MERIT			4,000,000	4,000,000	4,000,000	4,000,000		
10191 INCREMENTS-CLASSIFIED	5,134,110	4,762,170	4,753,423		4,732,006		2,010,908	2,721,098
10192 INCREMENTS-LONGEVITY	972,406	739,000	1,178,461	900,000	1,178,461	900,000	13,171	265,290
10193 INCREMENTS-UNCLASSIFIED	1,764,197	1,231,672	831,759		831,759		267,829	563,930
10194 INCREMENTS-CONTINUED 84			23,132,493	13,162,033	23,112,197	13,160,365	3,580,982	6,370,650
10195 BASE PAY INCREASE			46,429,251	29,916,529	56,485,650	42,014,115	5,912,549	10,556,566
99995 TOTAL PERSONAL SERVICE	1182,364,269	697,914,063	1312,529,069	775,019,166	1340,131,645	802,717,781	171,105,702	366,306,362
99995	(61049.75)	(35963.92)	(63047.94)	(37097.28)	(63550.71)	(37456.35)	(6506.07)	(17586.29)
ANALYSIS OF CHANGE								
70001 CHANGE IN HEAD OF AGEN			562,266	564,763	1,025,425	969,073		
70001			(-1,00)	(-1,00)	(-1,00)	(-1,00)		
70002 CHANGE IN CLASSIFIED P			39,567,495	23,520,784	52,458,629	36,276,407		
70002			(1570,92)	(916,69)	(2064,07)	(1266,14)		
70003 CHANGE IN UNCLASSIFIED			17,045,021	12,134,792	19,049,600	14,139,571		
70003			(428,27)	(217,67)	(437,89)	(227,29)		
70006 OTHER PERSONAL SERVICE			3,477,597	568,959	3,254,015	534,344		
70007 TEMPORARY POSITIONS			1,129,649	-833,529	1,593,649	-369,929		
70008 PER DIEM			-52,611	-52,765	-44,011	-44,165		
70009 OVERTIME AND SHIFT DIF			-59,291	-43,221	-59,291	-43,221		
70023 INCREMENT-CLASS.,UNCLA			-1,107,070	-1,852,842	-1,128,487	-1,852,842		
70024 INCREMENT-CONTINUED 84			23,132,493	13,162,033	23,112,197	13,160,365		
70025 BASE PAY INCREASE			46,429,251	29,916,529	56,485,650	42,014,115		
99995 TOTAL CHANGES			130,144,600	77,105,103	157,747,576	104,803,716		
99995			(1998,19)	(1153,36)	(2500,96)	(1492,43)		

ANALYSIS
1985-86 GENERAL APPROPRIATION BILL ACTION

AGENCY CH. SER AMND SECT NO. NO. NO. NO.	AGENCY/PROGRAM/ITEM NAME	TOTAL AMOUNT	STATE AMOUNT	FEDERAL AMOUNT	OTHER AMOUNT
GRAND TOTALS		5,321,347,365 (63,550.71)	2,599,846,349 (37,456.35)	1,472,571,265 (8,506.07)	1,248,929,747 (17,588.29)
0	84-85 TOTAL APPROPRIATIONS	4,910,781,534 (61,131.75)	2,420,576,596 (35,987.06)	1,393,094,127 (8,370.72)	1,097,108,811 (16,773.97)
1	B & C BD. RECOMMENDED CHANGES	371,510,660 (1,683.73)	123,246,273 (847.16)	136,410,355 (143.50)	111,852,032 (693.07)
	B & C BD. RECOMMENDATIONS	5,282,292,194 (62,815.48)	2,543,826,869 (36,634.22)	1,529,504,482 (8,514.22)	1,206,960,643 (17,467.04)
2	WAYS & MEANS COMMITTEE RECOMMENDED CHANGES	-8,032,240 (243.41)	6,981,752 (277.91)	-16,150,396 (-15.10)	-663,596 (-19.40)
	WAYS & MEANS RECOMMENDATIONS	5,274,259,954 (63,056.69)	2,552,806,621 (37,112.13)	1,513,354,066 (8,499.12)	1,208,097,247 (17,447.64)
3	HOUSE RECOMMENDED CHANGES	-47,023,283 (-10.95)	-1,701,450 (-14.85)	-45,308,406	-13,427 (3.90)
	HOUSE RECOMMENDATIONS	5,227,236,671 (63,047.94)	2,551,107,171 (37,097.28)	1,468,045,680 (8,499.12)	1,208,083,820 (17,451.54)
4	SENATE FINANCE RECOMMENDED CHANGES	94,110,694 (502.77)	46,739,178 (359.07)	4,525,589 (6.95)	40,845,927 (136.75)
	SENATE FINANCE RECOMMENDATIONS	5,321,347,365 (63,550.71)	2,599,846,349 (37,456.35)	1,472,571,265 (8,506.07)	1,248,929,747 (17,588.29)
5	SENATE RECOMMENDED CHANGES				
	SENATE RECOMMENDATIONS				
6	CONFERENCE RECOMMENDED CHANGES				
	CONFERENCE RECOMMENDATIONS				
7	VETOS RECOMMENDED CHANGES				
	VETOS RECOMMENDATIONS				
	RECOMMENDED CHANGES	410,565,831 (2,418.96)	179,267,753 (1,469.29)	79,477,142 (135.35)	151,820,936 (814.32)
	TOTAL RECOMMENDATIONS	5,321,347,365 (63,550.71)	2,599,846,349 (37,456.35)	1,472,571,265 (8,506.07)	1,248,929,747 (17,588.29)

027689

EXHIBIT

MAY 30 1985 NO. 2

STATE BUDGET DIVISION
ANALYSIS OF THE
1985-86 GENERAL APPROPRIATION BILL
PART III

STATE BUDGET & CONTROL BOARD

<u>1984-85 Total Appropriation</u>	<u>\$ 52,833,595</u>
<u>1985-86</u> <u>Appropriation</u>	
B & C Board Recommendation	<u>19,652,849</u>
Total B & C Board Recommendation	\$ 19,652,849
Ways & Means Committee Recommended Adjustment	<u>25,014,778</u>
Total Ways & Means Committee Appropriation	\$ 44,667,627
House Recommended Adjustment	<u>2,396,160</u>
Total House Appropriation	\$ 47,063,787
Senate Finance Committee Recommended Adjustment	<u>11,487,095</u>
Total Senate Finance Committee Appropriation	<u>\$ 58,550,882</u>
 Total Recommendation	 <u>\$ 58,550,882</u>

Prepared
May 17, 1985

027690

EXHIBIT

MAY 30 1985 NO. 3

STATE BUDGET AND CONTROL BOARD AGENDA
MEETING OF May 30, 1985 STATE BUDGET & CONTROL BOARD ITEM NUMBER

3

AGENCY: South Carolina State College

SUBJECT: Fee Increases for 1985-86 School Year

South Carolina State College advises that its Board of Trustees has approved the following fee increases for the 1985-86 school year: \$100 (from \$900 to \$1,000) for college fee; and \$72 (from \$1,710 - \$1,998 to \$1,782 - \$2,070 for room and board.

BOARD ACTION REQUESTED:

Receive as information.

ATTACHMENTS:

Jenkins May 10, 1985 letter to Putnam

027691

SOUTH CAROLINA STATE COLLEGE
Orangeburg, South Carolina 29117

RECEIVED

MAY 20 1985

BUDGET AND CONTROL BOARD
OFFICE OF EXECUTIVE DIRECTOR

OFFICE OF THE VICE PRESIDENT
FOR BUSINESS AND FINANCE

May 10, 1985

EXHIBIT

MAY 30 1985 NO. 3

STATE BUDGET & CONTROL BOARD

Mr. William T. Putnam
Executive Director
State Budget and Control Board
Post Office Box 12444
Columbia, South Carolina 29202

Dear Sir:

In compliance with Section 15, General Appropriations Act 1984-85, State of South Carolina, notification is made that at its meeting of May 2, 1985, the Board of Trustees of South Carolina State College approved an increase in fees for the 1985-86 school year.

As directed, the following information is furnished relative to the fees affected:

College Fee:

Current Fees per student	\$	900.
Estimated amount of revenue to be generated by current fee	\$	3,303,000.
Amount of fee increase approved	\$	100.
New per-student fee	\$	1,000.
Effective date of new fee		August, 1985
Estimated number of student to be assessed the new fee		3,670
Total estimated revenue to be generated by the new fee	\$	3,670,000.

Room and Board:

Current fee per student	\$	1,710. - 1,998.
Estimated amount of revenue to be generated by current fee	\$	4,181,895.

027692

Mr. William T. Putnam
May 10, 1985
Page 2

EXHIBIT

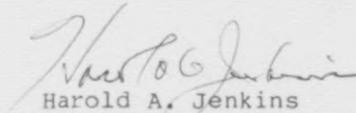
MAY 30 1985 NO. 3

STATE BUDGET & CONTROL BOARD

Amount of fee increase approved	\$	72.
New per student fee	\$	1,782. - 2,070.
Effective date of new fee		August, 1985
Estimated number of students to be assessed the new fee		2,200
Total estimated revenue to be generated by the new fee	\$	4,325,030.

We shall be happy to provide any additional information
desired.

Sincerely,



Harold A. Jenkins
Vice President for
Business and Finance

HAJ:mlb

027693

EXHIBIT

MAY 30 1985 NO. 4

STATE BUDGET AND CONTROL BOARD STATE BUDGET & CONTROL BOARD
MEETING OF May 30, 1985 BLUE AGENDA
ITEM NUMBER

4

AGENCY: Executive Director

SUBJECT: Interviewee Travel Expense Reimbursement

The following agencies have reported on payments of interviewee travel expenses:

<u>Agency</u>	<u>Number</u>	<u>Estimated Cost</u>
(a) College of Charleston	12	\$5,030.54
(b) Technical and Comprehensive Education	1	?
(c) Lander College	1	40.90

BOARD ACTION REQUESTED:

Receive as information reports on the reimbursement of interviewee travel expenses by College of Charleston (12); Technical and Comprehensive Education (1); and Lander College (1).

ATTACHMENTS:

027694

MAY 14 1985



THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

EXHIBIT

MAY 30 1985 NO. 4

Office of the President

STATE BUDGET & CONTROL BOARD

EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: Mike Feates
 City Address: Ontario, Canada
 Position to be Filled: Faculty - Psychology Dept.
 Travel Dates: From May 6 To May 7, 1985
 Total Travel Reimbursement: \$ 776.41

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Travel Expenses - \$ 776.41
 Carrel Paris \$ 10.00

Approved By: Edward M. Collins, Jr.
 Edward M. Collins, Jr.
 President

Original: Account Payable
 Copy: Budget and Control Board

MAY 14 1985



THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

Office of the President

EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: Harlene Michener
City Address: Tampa, Fla.
Position to be Filled: Faculty - Education Dept.
Travel Dates: From April 23 To April 24, 1985
Total Travel Reimbursement: \$ 446.95

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Grace Marion Hotel \$ 3745
Travel Expenses \$ 43.50

Approved By: Edward M. Collins, Jr.
Edward M. Collins, Jr.
President

Original: Account Payable
Copy: Budget and Control Board

FOUNDED 1770

027696

MAY 14 1985



THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

Office of the President

EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: Abraham Laster
City Address: Miami Fla.
Position to be Filled: Faculty - Philosophy Dept.
Travel Dates: From April 21 To April 23, 1985
Total Travel Reimbursement: \$427.90

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

*Mercer Marine Hotel \$74.90
Travel Expenses \$343.00
Creme film & toll \$10.00*

Approved By: Edward M. Collins, Jr.
Edward M. Collins, Jr.
President

Original: Account Payable
Copy: Budget and Control Board

MAY 14 1985



THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

Office of the President

EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: Alice P. Wakefield
City Address: Church View, Va
Position to be Filled: Faculty - Education Dept
Travel Dates: From April 28 To April 30, 1985
Total Travel Reimbursement: \$321.08

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Grand Manor Hotel \$ 74.90
Travel Expense \$ 246.18

Approved By: Edward M. Collins, Jr.
Edward M. Collins, Jr.
President

Original: Account Payable
Copy: Budget and Control Board

MAY 14 1985



THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

Office of the President

EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: Leonard Blumberg
City Address: Philadelphia, PA
Position to be Filled: Geology - Paleontology - Petrology
Travel Dates: From April 20 To April 22, 1985
Total Travel Reimbursement: \$333.94

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Approved By: Edward M. Collins, Jr.
Edward M. Collins, Jr.
President

Original: Account Payable
Copy: Budget and Control Board

MAY 14 1985



THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

Office of the President

EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: Howard Smith
City Address: San Antonio, Texas
Position to be Filled: Faculty - Business Admin.
Travel Dates: From April 18 To April 19, 1985
Total Travel Reimbursement: \$643.75

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Travel Expenses \$622.00
Mask Transporter \$11.75
Rebecca Herring \$10.00

Approved By: Edward M. Collins, Jr.
Edward M. Collins, Jr.
President

Original: Account Payable
Copy: Budget and Control Board

MAY 14 1985



THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

Office of the President

EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: Priscilla Willing
City Address: Valley Stream, NY
Position to be Filled: Faculty - Business Admin.
Travel Dates: From April 18 To April 19, 1985
Total Travel Reimbursement: \$ 321.00

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Travel Expenses \$ 311.00
Rebecca Hering \$ 10.00

Approved By: Edward M. Collins, Jr.
Edward M. Collins, Jr.
President

Original: Account Payable
Copy: Budget and Control Board

MAY 14 1985



THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

Office of the President

EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: Lenie Admire
City Address: Valdosta, Ga
Position to be Filled: Faculty - Philosophy Dept.
Travel Dates: From April 17 To April 19, 1985
Total Travel Reimbursement: \$212.49

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Approved By: Edward M. Collins, Jr.
Edward M. Collins, Jr.
President

Original: Account Payable
Copy: Budget and Control Board

FOUNDED 1770

027702

MAY 14 1985



THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

Office of the President

EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: Harold, Warty
City Address: Boston, Ma
Position to be Filled: Faculty - Sociology Anthropology
Travel Dates: From April 9 To April 11, 1985
Total Travel Reimbursement: \$345.00

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Approved By: Edward M. Collins, Jr.
Edward M. Collins, Jr.
President

Original: Account Payable
Copy: Budget and Control Board

MAY 14 1985



THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

Office of the President

EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: Quentin Cate
City Address: Blacksburg, Va
Position to be Filled: PhD - Sociology, Anthropology
Travel Dates: From April 6 To April 8, 1985
Total Travel Reimbursement: \$ 342.75

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Approved By: Edward M. Collins, Jr.
Edward M. Collins, Jr.
President

Original: Account Payable
Copy: Budget and Control Board

MAY 14 1985



THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

Office of the President

EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: Frederick H. Wright
City Address: Natru Home, Indiana
Position to be Filled: Months - Political Foreign
Travel Dates: From April 3 To April 4, 1985
Total Travel Reimbursement: \$ 480.00

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Approved By: Edward M. Collins, Jr.
Edward M. Collins, Jr.
President

Original: Account Payable
Copy: Budget and Control Board

MAY 14 1985



THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

Office of the President

EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: Louis W. Kalitsek
City Address: State College, Pa.
Position to be Filled: Faculty - Math Dept.
Travel Dates: From April 14 To April 15, 1985
Total Travel Reimbursement: \$ 385.25

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Approved By: Edward M. Collins, Jr.
Edward M. Collins, Jr.
President

Original: Account Payable
Copy: Budget and Control Board

MAY 16 1985



EXHIBIT

MAY 30 1985 NO. 4

STATE BUDGET & CONTROL BOARD

STATE BOARD FOR TECHNICAL AND COMPREHENSIVE EDUCATION

G. WILLIAM DUDLEY, JR.
EXECUTIVE DIRECTOR

111 EXECUTIVE CENTER DRIVE
COLUMBIA, SOUTH CAROLINA 29210

May 15, 1985

Ms. Evelyn E. Rogers
Director of Personnel Services
Trident Technical College
Post Office Box 10367
Charleston, South Carolina 29411

Dear Evelyn:

In reference to your letter of May 10, 1985, requesting authorization for payment of interviewee travel expenses to Dr. Sherman Prosser for the position of Chairman of the Computer Department at Trident TEC, it has been determined that the necessary criteria have been met. In keeping with the Interviewee Travel Expense Payment Policy of the State Budget and Control Board, actual expenses paid to Dr. Prosser must be reported to the Board.

I trust that you will find this response satisfactory.

With kind personal regards,

Sincerely,

Wyman D. Shealy
Associate Executive Director

WDS:bhc

CC: William A. McInnis w/encl. ✓
Donald R. Peterson w/encl.

027707

Trident Technical College

P.O. Box 10367 • Charleston, SC 29411 • (803) 572-6111

MAY 13 1985



Weyman

May 10, 1985

Mr. G. William Dudley, Jr.
Executive Director
State Board for Technical and
Comprehensive Education
111 Executive Center Drive
Columbia, SC 29210

Dear Mr. Dudley:

Dr. Orth is out of town, and I am writing in his stead due to a crucial matter of time. Sherman Prosser is the most likely candidate for Chair of our Computer Department. He lives in Poughkeepsie, New York, and will be in Atlanta May 19 - May 21. We are seeking authorization to pay his travel expenses to and from Atlanta and during his visit at Trident Technical College on May 22 and 23.

We have eight other candidates for the position. Three of these have no education beyond the BS. Two others have unacceptable experience levels either in teaching, in management, or both. One has a PhD in Biology with almost no formal computer education. One has an MS in Math with a fair experience base in computers but is currently earning in excess of \$42,000 per year. The last has a PhD in Computer Science but wrote a very poor application letter and has not provided sufficient information for even a preliminary evaluation. Not only is Mr. Prosser by far the best qualified for our purposes, but also he happens to be in a personal situation which makes it possible (and even desirable from his standpoint) to accept the level of salary which we are prepared to offer.

This request is being made in accordance with Budget and Control Board Policy. Based on the facts in this letter, I believe this situation meets the three requirements for paying travel expenses as set forth in the Memorandum of Policy published by W. T. Putnam on November 4, 1982. Will you let me have your response by phone in time for Mr. Prosser to visit us at the end of his stay in Atlanta?

Sincerely,

Evelyn E. Rogers
Director of Personnel Services

EER/jm1

cc: William A. Orth
Anita Lilly

027708

"Quality . . . for the Student"

Lander

COLLEGE

Greenwood, South Carolina 29646

Telephone (803)229-8320

Office of Academic Affairs

EXHIBIT

MAY 21 1985

MAY 30 1985 NO. 4

STATE BUDGET & CONTROL BOARD

DATE: May 1, 1985

TO: Larry A. Jackson, President

FROM: Oscar C. Page

Your approval is requested to invite Mr. Sam Koh to campus for an interview for the position of Economics and to pay his (her) travel expenses. The significance of this position is such that it warrants the costs of an interview. The participation of a number of Lander College persons is vital to this particular interview; therefore, the costs of bringing the candidate to the campus would be far less than would be the expense of conducting the interview at his (her) home area or elsewhere. Qualified candidates residing within South Carolina were considered before candidates from other states were sought.

Travel-----	\$ 30.00
Food-----	\$ 10.00
Lodging-----	\$
TOTAL	\$ 40.00

Initial Approval: JAG
Larry A. Jackson

Date: 5/1/85

Actual Costs:

Travel----	\$ 30.00
Food-----	\$ 10.90
Lodging---	\$ 0.00
TOTAL	\$ 40.90

APPROVAL RECOMMENDED Oscar C. Page

Date: 5/9/85

APPROVED JAG
Larry A. Jackson

Date: 5/13/85

027709

EXHIBIT

MAY 30 1985 NO. 5

STATE OF SOUTH CAROLINA)

Clemson University

COUNTY OF RICHLAND)

STATE BUDGET & CONTROL BOARD

I, WILLIAM A. MCINNIS, SECRETARY to the South Carolina State Budget and Control Board, DO HEREBY CERTIFY:

That the said State Budget and Control Board (the Board) is composed of the following:

His Excellency, Richard W. Riley, Governor and Chairman of the Board;

The Honorable Grady L. Patterson, Jr., State Treasurer;

The Honorable Earle E. Morris, Jr., Comptroller General;

The Honorable Rembert C. Dennis, Chairman of the Senate Finance Committee; and

The Honorable Tom G. Mangum, Chairman of the House Ways and Means Committee.

That due notice of a meeting of the Board, called to be held in Columbia, South Carolina, at 2:00 P. M., on Thursday, May 30, 1985, was given to all members in writing, and at least four (4) days prior to said meeting; that all members of said Board were present at said meeting, with the exception of: Senator Dennis, who was represented by Senator James M. Waddell, Vice Chairman of the Senate Finance Committee, and Governor Riley (during consideration of this item).

That at said meeting, a Resolution, of which the attached is a true, correct and verbatim copy, was introduced by Mr. Morris, who moved its adoption; said motion was seconded by Mr. Mangum, and upon the vote being taken and recorded it appeared that the following votes were cast:

FOR MOTION

AGAINST MOTION

4

0

That the Chairman thereupon declared the Resolution unanimously adopted and the original thereof has been duly entered in the permanent records of minutes of meetings of said Board in my custody as its Secretary.

June 3, 1985

William A. McInnis

027710

EXHIBIT

STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA

MAY 30 1985

NO. 5

A RESOLUTION

STATE BUDGET & CONTROL BOARD

APPROVING THE ACTION OF THE BOARD OF TRUSTEES OF CLEMSON UNIVERSITY IN BORROWING THE SUM REQUIRED TO REFUND OUTSTANDING INDEBTEDNESS RELATING TO MEMORIAL STADIUM AT CLEMSON UNIVERSITY.

WHEREAS, by Act of the General Assembly entitled "AN ACT TO EMPOWER CLEMSON UNIVERSITY TO REFUND EITHER OR BOTH OF AN \$8,500,000 CLEMSON UNIVERSITY STADIUM NOTE ISSUED PURSUANT TO AN ACT OF 1983, BEARING RATIFICATION NUMBER 9, AND THE OUTSTANDING STADIUM IMPROVEMENT BONDS DATED APRIL 1, 1978, ISSUED PURSUANT TO ACT 1277 OF 1970; TO PROVIDE THE PROCEDURE THEREFOR; AND TO PROVIDE THE TERMS AND CONDITIONS OF THE OBLIGATIONS ISSUED" the Board of Trustees (the "Trustees") of Clemson University ("Clemson") is authorized and empowered, with the approval of the State Budget and Control Board of South Carolina (the "State Board") to borrow that amount of money necessary to refund the outstanding \$6,800,000 of an original issue of \$8,500,000 Stadium Improvement Revenue Note (the "Outstanding Note") and the outstanding \$3,250,000 of an original issue of \$3,575,000 Clemson University Stadium Improvement Bonds, Series of 1978 (the "Outstanding Bonds") (the Outstanding Note and the Outstanding Bonds are herein called the "Outstanding Obligations") and

WHEREAS, the Trustees have reported to this Board concerning negotiations with the investment banking firm of Bear, Stearns & Co. (the "Underwriter") appointed to act as such by the State Treasurer which firm has offered to

027711

purchase revenue bonds of Clemson on the terms and conditions set forth in the attached Bond Purchase Agreement; and

WHEREAS, the Trustees now seek permission to issue Clemson University Stadium Refunding Bonds, Series 1985 A (the "Bonds") on the terms and conditions set forth in the Bond Purchase Agreement to effect the refunding of the Outstanding Obligations; and

WHEREAS, it has been agreed by the Trustees that the Bonds will be in such principal amount, be dated, bear interest and be subject to redemption in accordance with the terms of the Bond Purchase Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA, IN MEETING DULY ASSEMBLED:

After due consideration, approval is hereby given to:

1. The issuance of the Bonds in order to raise money for the purposes set forth in the preamble hereto, such bonds to be in such principal amount, be dated, mature, bear interest and be subject to redemption in accordance with the terms of the Bond Purchase Agreement.

EXHIBIT

MAY 30 1985 NO. 5

STATE BUDGET & CONTROL BOARD

027712

EXHIBIT

MAY 30 1985 NO. 5

STATE BUDGET AND CONTROL BOARD
MEETING OF May 30, 1985

REGULAR SESSION
STATE BUDGET & CONTROL BOARD
ITEM NUMBER

2

AGENCY: State Treasurer's Office

SUBJECT: (a) Clemson University Stadium Refunding Revenue Bonds and
(b) MUSC Hospital Facilities Refunding and Improvement Revenue Bonds

(a) Clemson University requests Board approval of the financing undertaken to refund the outstanding \$3,250,000 Stadium Improvement Bonds and the outstanding \$8,500,000 Stadium Improvement Revenue Note.

These bonds are not yet sold and, for that reason, the interest rate and the precise amount of bonds to be issued are not yet known.

Clemson proposes that the Board adopt a resolution approving the issuance of the bonds for the purposes indicated with the bonds to be in the principal amount, be dated, mature, bear interest and be subject to redemption in accord with the terms of the bond purchase agreement.

(b) The Medical University seeks Board approval of the financing undertaken to refund the outstanding \$27,000,000 Hospital Facilities Revenue Bonds and to provide additional funds for hospital facilities.

As is the case with the Clemson request, these bonds are not yet sold and, for that reason, the interest rate and the precise amount of bonds to be issued are not now known.

MUSC seeks permission to issue not exceeding \$65,000,000 Hospital Facilities Refunding and Improvement Revenue Bonds to obtain funds to (1) defease the 1982 bonds with an escrow deposit of approximately \$27,201,203; (2) fund the cost of completing the construction of additional hospital facilities, the cost of which is estimated to be approximately \$49,912,000; (3) fund interest accruing on certain bonds at a cost of approximately \$8,110,563; (4) fund a reserve fund in the amount of approximately \$6,228,000; and (5) pay the expenses involved in the issuance of the series 1985 bonds approximating \$1,623,140.

The Medical University proposes that the Board adopt a resolution approving the issuance of not exceeding \$65,000,000 of Hospital Facilities Refunding and Improvement Revenue Bonds for the purposes indicated with these bonds to be in such principal amount, be dated, mature, bear interest, and be subject to redemption in such manner as the Trustees and the State Treasurer shall approve and to approve the definition of hospital revenues in bond resolution Section 103(B).

BOARD ACTION REQUESTED:

Adopt referenced resolutions.

ATTACHMENTS:

Sinkler May 17 letter to McInnis plus attachments.

027713

MAY 20 1985
9:25 a.m. LK

SINKLER GIBBS & SIMONS

PROFESSIONAL ASSOCIATION

160 EAST BAY STREET

CHARLESTON, SOUTH CAROLINA

TELEPHONE AND TELECOPIER

(803) 722-3366

MAILING ADDRESS:
CHARLESTON OFFICE
POST OFFICE BOX 340
CHARLESTON, S. C. 29402

COLUMBIA OFFICE
SUITE 1160
1401 MAIN STREET
POST OFFICE BOX 11458
COLUMBIA, S. C. 29211
TELEPHONE AND TELECOPIER
(803) 765-1885

May 17, 1985

EXHIBIT

MAY 30 1985 NO. 5

Mr. William A. McInnis
Secretary
State Budget and Control Board
P. O. Box 12444
Columbia, SC 29211

STATE BUDGET & CONTROL BOARD

Re: Series 1985 A Clemson University Stadium
→ Refunding Revenue Bonds; and

Hospital Facilities Refunding and
Improvement Revenue Bonds, Series 1985
of The Medical University of South Carolina

Dear Bill:

We are enclosing herewith:

1. Fifteen sets of a Resolution which will give approval to the financing undertaken by Clemson to refund (a) the outstanding \$3,250,000 Stadium Improvement Bonds, Series of 1978, of Clemson University dated April 1, 1978; and (b) the outstanding \$8,500,000 Stadium Improvement Revenue Note.

2. Fifteen sets of a Resolution which will give approval to the financing undertaken by The Medical University of South Carolina to refund the outstanding \$27,000,000 Hospital Facilities Revenue Bonds, Series 1982, of The Medical University of South Carolina, dated December 30, 1982 and to provide additional funds for new hospital facilities.

At the request of Mr. Barnette of Clemson and Mr. Woodbury of The Medical University of South Carolina we are asking that the Budget and Control Board adopt these Resolutions at its meeting on May 30.

As yet the bonds are not sold and for that reason we do not know the interest rate that they will bear. Furthermore, until we know the interest rate that the bonds will bear, we will not know the precise amount of bonds that will be issued.

027714

SINKLER GIBBS & SIMONS

Mr. William A. McInnis
May 17, 1985
Page 2

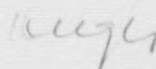
EXHIBIT

MAY 30 1985 NO. 5

STATE BUDGET & CONTROL BOARD

Both Mr. Barnette and Mr. Woodbury will be with me at this meeting on May 30 to answer questions.

Sincerely yours,



HS/taf
Enclosure

027715

EXHIBIT

MAY 30 1985 NO. 6

STATE OF SOUTH CAROLINA)
COUNTY OF RICHLAND)

Medical University

STATE BUDGET & CONTROL BOARD

I, WILLIAM A. MCINNIS, SECRETARY to the South Carolina State Budget and Control Board, DO HEREBY CERTIFY:

That the said State Budget and Control Board (the Board) is composed of the following:

His Excellency, Richard W. Riley, Governor and Chairman of the Board;

The Honorable Grady L. Patterson, Jr., State Treasurer;

The Honorable Earle E. Morris, Jr., Comptroller General;

The Honorable Rembert C. Dennis, Chairman of the Senate Finance Committee; and

The Honorable Tom G. Mangum, Chairman of the House Ways and Means Committee.

That due notice of a meeting of the Board, called to be held in Columbia, South Carolina, at 2:00 P. M., on Thursday, May 30, 1985, was given to all members in writing, and at least four (4) days prior to said meeting; that all members of said Board were present at said meeting, with the exception of: Senator Dennis, who was represented by Senator James M. Waddell, Vice Chairman of the Senate Finance Committee, and Governor Riley (during consideration of this item).

That at said meeting, a Resolution, of which the attached is a true, correct and verbatim copy, was introduced by Mr. Morris, who moved its adoption; said motion was seconded by Mr. Mangum, and upon the vote being taken and recorded it appeared that the following votes were cast:

FOR MOTION

AGAINST MOTION

4

0

That the Chairman thereupon declared the Resolution unanimously adopted and the original thereof has been duly entered in the permanent records of minutes of meetings of said Board in my custody as its Secretary.

June 3, 1985

William A. McInnis

027716

EXHIBIT

STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA 1985 NO. 6
MAY 30

A RESOLUTION

STATE BUDGET & CONTROL BOARD

AUTHORIZING THE ISSUANCE OF HOSPITAL FACILITIES REFUNDING AND IMPROVEMENT REVENUE BONDS OF THE MEDICAL UNIVERSITY OF SOUTH CAROLINA.

WHEREAS, the Board of Trustees (the "Trustees") as the governing entity of The Medical University of South Carolina ("MUSC"), an institution of higher learning of the State of South Carolina and an agency thereof, are authorized by Section 14 of Act No. 518 of the Acts and Joint Resolutions of the General Assembly of the State of South Carolina, 1980 ("Act No. 518") to borrow money on behalf of MUSC and issue bonds pursuant to Title 44, Chapter 7, Article 11, Code of Laws of South Carolina 1976, as amended (the "Hospital Revenue Bond Act") in order to raise moneys required for hospital facilities for MUSC and to pledge for the payment of such bonds hospital revenues (as permitted by Act No. 518); and

WHEREAS, MUSC is authorized by Section 11-21-20 of Title 11, Chapter 21, Code of Laws of South Carolina 1976, as amended (the "Advanced Refunding Act"), to effect the refunding of any of its outstanding bonds by utilizing the provisions of Title 6, Chapter 17, Code of Laws of South Carolina 1976, as amended (the "Revenue Bond Refinancing Act"), to issue refunding bonds and to pledge for the payment of such refunding bonds the revenues derived from the hospital facilities of MUSC (the Hospital Revenue Bond Act, Act No. 518, the Advanced Refunding Act, the Revenue Bond Refunding Act and all other statutes enabling the action taken under the Bond Resolution, as hereinafter defined, are hereinafter referred to collectively as the "Act"); and

WHEREAS, heretofore under date of December 30, 1982, the Trustees effected, on behalf of MUSC, the issuance of \$27,000,000 Hospital Facilities Revenue Bonds of The Medical University of South Carolina, Series 1982 (the "Series 1982 Bonds"), all of which are now outstanding; and

WHEREAS, it now appears desirable that the Series 1982 Bonds be defeased as permitted by Article XIII of the resolution of the Trustees making provision for issuance of the Series 1982 Bonds; and

WHEREAS, by reason thereof it is now necessary to raise the moneys required to effect the defeasance of the Series 1982 Bonds and at the same time to raise moneys to complete the construction of additional hospital facilities (the "Project") for MUSC; and

027717

WHEREAS, a resolution (the "Initial Bond Resolution") was adopted by the Board on May 16, 1985, under authority of and in accordance with the provisions of the Act for the purposes of authorizing the issuance of the Series 1985 Bonds (hereinafter defined), a copy of which Initial Bond Resolution has been presented to and is on file on the office of the State Board but which Initial Bond Resolution will be amended and restated by a resolution (the "Amended Bond Resolution") hereafter to be adopted by the Trustees so providing which Amended Bond Resolution will not modify the definition of Hospital Revenues contained in Section 103(B) of the Initial Bond Resolution; and

WHEREAS, the Initial Bond Resolution was adopted by the Board for the purpose above recited and additionally to declare that property which shall constitute "Hospital Facilities" and to define those receipts and revenues derived from the Hospital Facilities which shall constitute "Hospital Revenues", which Hospital Revenues shall be pledged to the payment of Series 1985 Bonds; and

WHEREAS, it is now planned that sufficient revenue bonds be issued in order to refund and defease the Series 1982 Bonds and to provide additional moneys for the completion of the Project; and

WHEREAS, the Trustees have reported to the State Board concerning negotiations now taking place with the underwriters (Morgan Guaranty Trust Company of New York, Salomon Brothers Inc and The Robinson-Humphrey Company, Inc.) appointed to act as such by the State Treasurer; and

WHEREAS, the Trustees now seek permission to issue not exceeding \$65,000,000 Hospital Facilities Refunding and Improvement Revenue Bonds (the "Series 1985 Bonds") to obtain funds which, together with the remaining proceeds of the Series 1982 Bonds, the proceeds of previously issued State Capital Improvement Bonds (Series Q) and the expected investment earnings from the Construction Fund and Reserve Fund created in connection with the Series 1985 Bonds, will be sufficient to:

1. Defease the Series 1982 Bonds;
2. Fund the cost of completing the Project;
3. Fund interest accruing on that portion of the Series 1985 Bonds issued to finance completion of the Project during the completion thereof;
4. Fund a Reserve Fund with respect to the Series 1985 Bonds; and

027718

EXHIBIT

MAY 30 1985 NO. 6

- 2 -

STATE BUDGET & CONTROL BOARD

5. Pay the expenses incurred in connection with the issuance of the Series 1985 Bonds (including underwriters' discount); and

WHEREAS, the State Board has determined that it is in the interest of the State and MUSC that action be taken which would permit the sale of the Series 1985 Bonds;

NOW THEREFORE, BE IT RESOLVED BY THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA IN MEETING DULY ASSEMBLED:

After due consideration, approval is hereby given to:

1. The issuance of not exceeding \$65,000,000 of Hospital Facilities Refunding and Improvement Revenue Bonds of MUSC in order to raise money for the purposes set forth in the preamble hereto, such bonds to be in such principal amount, be dated, mature, bear interest, and be subject to redemption in such manner as the Trustees and the State Treasurer shall approve; and

2. The definition of Hospital Revenues contained in Section 103(B) of the Initial Bond Resolution.

EXHIBIT

MAY 30 1985 NO. 6

STATE BUDGET & CONTROL BOARD

EXHIBIT

MAY 30 1985

NO. 6

STATE BUDGET AND CONTROL BOARD

REGULAR SESSION

MEETING OF May 30, 1985

STATE BUDGET & CONTROL BOARD
ITEM NUMBER

2

AGENCY: State Treasurer's Office

SUBJECT: (a) Clemson University Stadium Refunding Revenue Bonds and
→ (b) MUSC Hospital Facilities Refunding and Improvement Revenue Bonds

~~(a) Clemson University requests Board approval of the financing undertaken to refund the outstanding \$3,250,000 Stadium Improvement Bonds and the outstanding \$8,500,000 Stadium Improvement Revenue Note.~~

~~These bonds are not yet sold and, for that reason, the interest rate and the precise amount of bonds to be issued are not yet known.~~

~~Clemson proposes that the Board adopt a resolution approving the issuance of the bonds for the purposes indicated with the bonds to be in the principal amount, be dated, mature, bear interest and be subject to redemption in accord with the terms of the bond purchase agreement.~~

→ (b) The Medical University seeks Board approval of the financing undertaken to refund the outstanding \$27,000,000 Hospital Facilities Revenue Bonds and to provide additional funds for hospital facilities.

As is the case with the Clemson request, these bonds are not yet sold and, for that reason, the interest rate and the precise amount of bonds to be issued are not now known.

MUSC seeks permission to issue not exceeding \$65,000,000 Hospital Facilities Refunding and Improvement Revenue Bonds to obtain funds to (1) defease the 1982 bonds with an escrow deposit of approximately \$27,201,203; (2) fund the cost of completing the construction of additional hospital facilities, the cost of which is estimated to be approximately \$49,912,000; (3) fund interest accruing on certain bonds at a cost of approximately \$8,110,563; (4) fund a reserve fund in the amount of approximately \$6,228,000; and (5) pay the expenses involved in the issuance of the series 1985 bonds approximating \$1,623,140.

The Medical University proposes that the Board adopt a resolution approving the issuance of not exceeding \$65,000,000 of Hospital Facilities Refunding and Improvement Revenue Bonds for the purposes indicated with these bonds to be in such principal amount, be dated, mature, bear interest, and be subject to redemption in such manner as the Trustees and the State Treasurer shall approve and to approve the definition of hospital revenues in bond resolution Section 103(B).

BOARD ACTION REQUESTED:

Adopt referenced resolutions.

ATTACHMENTS:

Sinkler May 17 letter to McInnis plus attachments.

027720

MAY 20 1985
9:05 a.m. L2

SINKLER GIBBS & SIMONS

PROFESSIONAL ASSOCIATION

160 EAST BAY STREET
CHARLESTON, SOUTH CAROLINA
TELEPHONE AND TELECOPIER
(803) 722-3366

MAILING ADDRESS:
CHARLESTON OFFICE
POST OFFICE BOX 340
CHARLESTON, S. C. 29402

COLUMBIA OFFICE
SUITE 1160
1401 MAIN STREET
POST OFFICE BOX 11458
COLUMBIA, S. C. 29211
TELEPHONE AND TELECOPIER
(803) 765-1885

May 17, 1985

EXHIBIT
MAY 30 1985 NO. 6
STATE BUDGET & CONTROL BOARD

Mr. William A. McInnis
Secretary
State Budget and Control Board
P. O. Box 12444
Columbia, SC 29211

Re: Series 1985 A Clemson University Stadium
Refunding Revenue Bonds; and

→ Hospital Facilities Refunding and
Improvement Revenue Bonds, Series 1985
of The Medical University of South Carolina

Dear Bill:

We are enclosing herewith:

1. Fifteen sets of a Resolution which will give approval to the financing undertaken by Clemson to refund (a) the outstanding \$3,250,000 Stadium Improvement Bonds, Series of 1978, of Clemson University dated April 1, 1978; and (b) the outstanding \$8,500,000 Stadium Improvement Revenue Note.
2. Fifteen sets of a Resolution which will give approval to the financing undertaken by The Medical University of South Carolina to refund the outstanding \$27,000,000 Hospital Facilities Revenue Bonds, Series 1982, of The Medical University of South Carolina, dated December 30, 1982 and to provide additional funds for new hospital facilities.

At the request of Mr. Barnette of Clemson and Mr. Woodbury of The Medical University of South Carolina we are asking that the Budget and Control Board adopt these Resolutions at its meeting on May 30.

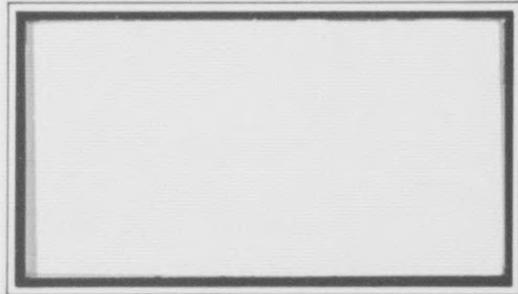
As yet the bonds are not sold and for that reason we do not know the interest rate that they will bear. Furthermore, until we know the interest rate that the bonds will bear, we will not know the precise amount of bonds that will be issued.

027721

EXHIBIT

MAY 30 1985 NO. 6

STATE BUDGET & CONTROL BOARD



 AMHERST ASSOCIATES INC.

027722

EXHIBIT

MAY 30 1985 NO. 6

STATE BUDGET & CONTROL BOARD

EXCERPTS FROM
REPORT ON
FINANCIAL FEASIBILITY

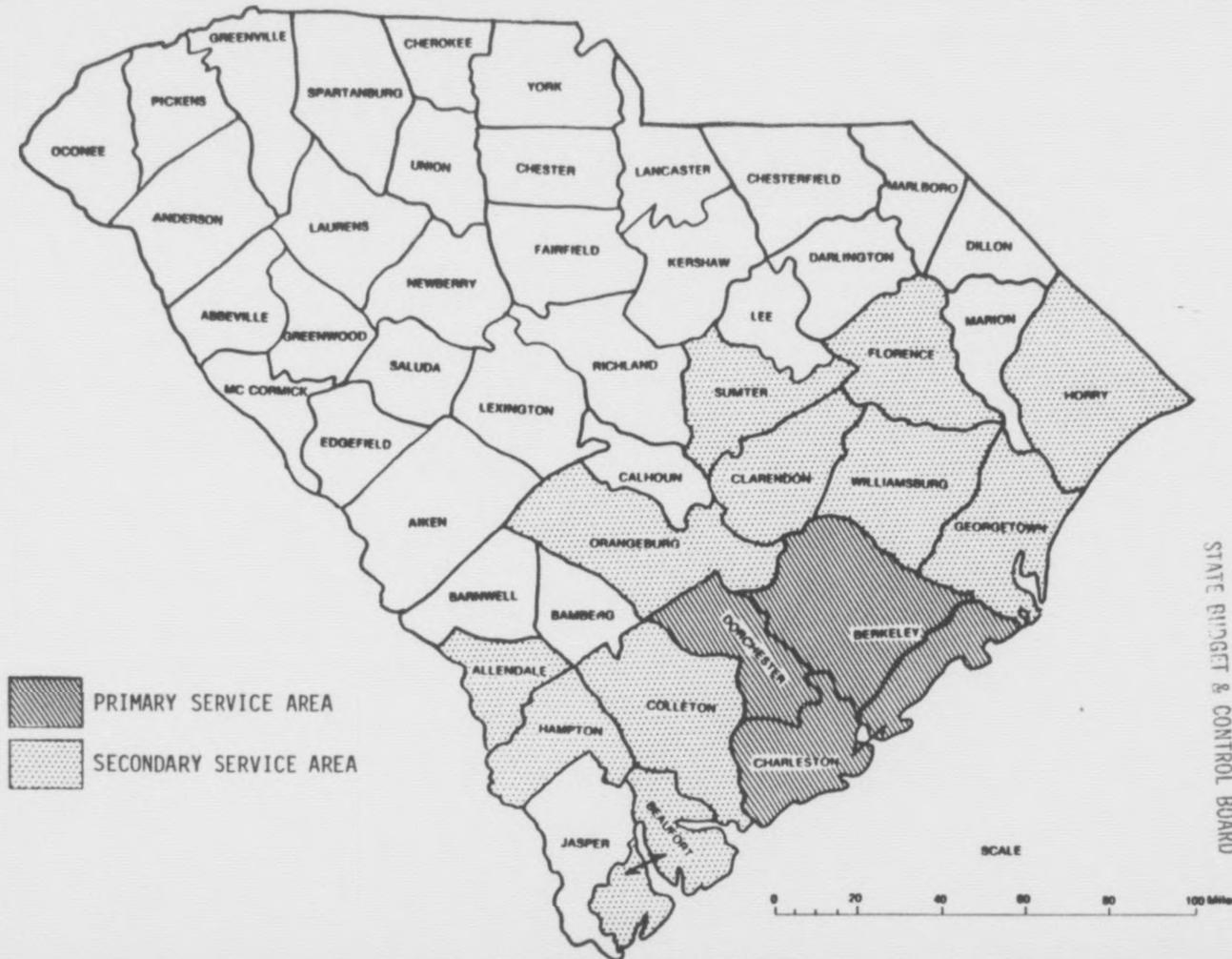
MEDICAL UNIVERSITY HOSPITAL
CHARLESTON, SOUTH CAROLINA

AMHERST ASSOCIATES INC.
ATLANTA, GEORGIA

MAY 1985

027723

FIGURE 2
 MEDICAL UNIVERSITY HOSPITAL
 PRIMARY AND SECONDARY SERVICE AREA



027724

EXHIBIT 1
 MAY 30 1985 NO. 6
 STATE BUDGET & CONTROL BOARD

TABLE 1
MEDICAL UNIVERSITY HOSPITAL
HISTORICAL PATIENT ORIGIN

	For the Years Ending June 30,									
	1980		1981		1982		1983		1984	
	Dis- charges	%	Dis- charges	%	Dis- charges	%	Dis- charges	%	Dis- charges	%
<u>Primary Service Area</u>										
Berkeley County	1,867	10.7	1,797	10.7	1,953	11.2	1,818	10.8	1,749	10.5
Charleston County	7,151	41.1	6,891	41.0	7,606	43.8	7,606	45.0	7,560	45.4
Dorchester County	895	5.2	1,024	6.1	1,029	5.9	989	5.9	1,040	6.2
Subtotal	9,913	57.0	9,712	57.7	10,588	60.9	10,413	61.7	10,349	62.1
<u>Secondary Service Area</u>										
Allendale County	194	1.1	180	1.1	157	.9	182	1.1	191	1.1
Beaufort County	514	3.0	594	3.5	503	2.9	470	2.8	459	2.8
Clarendon County	254	1.5	204	1.2	227	1.3	221	1.3	190	1.1
Colleton County	595	3.4	438	2.6	556	3.2	485	2.9	477	2.9
Florence County	407	2.3	392	2.3	412	2.4	370	2.2	308	1.8
Georgetown County	499	2.9	480	2.9	483	2.8	563	3.4	476	2.9
Hampton County	330	1.9	319	1.9	321	1.9	312	1.8	337	2.0
Horry County	748	4.3	727	4.3	684	3.9	730	4.3	750	4.5
Orangeburg County	605	3.5	515	3.1	496	2.9	423	2.5	376	2.3
Sumter County	265	1.5	297	1.8	240	1.3	196	1.1	244	1.5
Williamsburg County	467	2.7	368	2.2	304	1.8	304	1.8	267	1.6
Subtotal	4,878	28.1	4,514	26.8	4,383	25.2	4,256	25.2	4,075	24.5
Other South Carolina	2,263	13.0	2,157	12.8	2,012	11.6	1,803	10.7	1,805	10.8
Out of State	332	1.9	439	2.6	395	2.3	404	2.4	431	2.6
TOTAL	17,386	100.0	16,822	100.0	17,378	100.0	16,876	100.0	16,660	100.0

Source: Joint Annual Report of Hospitals 1980-1984.

EXHIBIT
MAY 30 1985 NO. 6
STATE BUDGET & CONTROL BOARD

027725

TABLE 2
MEDICAL UNIVERSITY HOSPITAL
SERVICE AREA POPULATION

	Historical and Estimated			Forecasted	Forecasted Change %
	1970	1980	1985	1990	1985-1990
<u>Primary Service Area</u>					
Berkeley County	56,199	94,727	122,400	138,400	13.1
Charleston County	247,650	277,308	293,700	313,300	6.7
Dorchester County	32,276	58,266	73,300	89,600	22.2
Subtotal	336,125	430,301	489,400	541,300	10.6
<u>Secondary Service Area</u>					
Allendale County	9,783	10,700	11,200	11,800	5.4
Beaufort County	51,136	65,364	74,100	84,400	13.9
Clarendon County	25,604	27,464	28,200	29,700	5.3
Colleton County	27,622	31,676	33,900	36,700	8.3
Florence County	89,636	110,163	122,100	136,800	12.0
Georgetown County	33,500	42,461	48,000	54,400	13.3
Hampton County	15,878	18,159	19,300	21,000	8.8
Horry County	69,992	101,419	123,400	139,700	13.2
Orangeburg County	69,789	82,276	89,100	97,900	9.9
Sumter County	79,425	88,243	92,300	98,900	7.2
Williamsburg County	34,243	38,226	40,200	43,100	7.2
Subtotal	506,608	616,151	681,800	754,400	10.6
Total Service Area	<u>842,733</u>	<u>1,046,452</u>	<u>1,171,200</u>	<u>1,295,700</u>	<u>10.6</u>
South Carolina	2,590,713	3,119,208	3,436,300	3,770,000	9.7

Sources: U.S. Department of Commerce, Bureau of the Census, 1980 Census of Population and Housing-Final Population and Housing Counts; 1970 Census of Population and Housing.

South Carolina Division of Research and Statistical Services, Population Projections, 1985, 1990.

027726

TABLE 16
MEDICAL UNIVERSITY HOSPITAL
HISTORICAL UTILIZATION

	1980	1981	1982	1983	1984	Eight Months Ending February	
						1984	1985
<u>MEDICAL/SURGICAL</u>							
Discharges	10,515	10,618	10,876	10,350	10,165	6,735	6,468
Average Length of Stay	9.2	9.1	8.3	8.5	8.3	8.5	8.3
Patient Days	96,654	96,301	89,545	85,964	83,312	57,116	53,907
Average Daily Census	264.1	263.8	249.6	239.0	232.2	234.1	221.8
<u>OBSTETRICS</u>							
Discharges	3,835	3,887	3,973	4,000	3,953	2,741	2,667
Average Length of Stay	3.1	3.0	2.9	2.8	2.8	2.8	2.6
Patient Days	11,876	11,626	11,411	11,205	11,038	7,769	6,854
Average Daily Census	30.1	32.4	31.9	31.6	30.2	31.8	23.2
<u>PEDIATRICS</u>							
Discharges	2,512	2,011	2,049	2,117	2,024	1,335	1,404
Average Length of Stay	5.6	6.9	6.5	6.2	6.3	6.1	5.6
Patient Days	14,058	13,964	13,272	13,131	12,651	8,113	8,425
Average Daily Census	38.4	38.3	36.4	36.0	34.7	33.3	34.7
<u>PSYCHIATRY</u>							
Discharges	332	306	397	344	423	274	248
Average Length of Stay	35.9	37.4	30.5	31.4	24.2	22.2	23.9
Patient Days	11,906	11,451	12,105	10,793	10,243	6,092	5,915
Average Daily Census	32.5	31.4	33.2	29.6	28.1	25	24.3
<u>TOTAL</u>							
Discharges	17,386	16,822	17,295	16,811	16,565	11,085	10,877
Average Length of Stay	7.9	7.9	7.3	7.2	7.1	7.1	6.9
Patient Days	138,082	133,342	126,333	121,093	117,244	79,090	75,101
Average Daily Census	377.3	365.3	347.2	331.8	320.3	324.1	309.1
Available Beds	510	510	510	510	510	510	510
Occupancy (%)	73.3	71.6	68.1	65.1	62.8	63.5	60.6

Source: Hospital records.

027727

TABLE 18
MEDICAL UNIVERSITY HOSPITAL
FORECASTED UTILIZATION

	For the Years Ending June 30,					
	1985	1986	1987	1988	1989	1990
<u>MEDICAL/SURGICAL</u>						
Discharges	9,851	9,847	9,952	10,153	10,361	10,573
Average Length of Stay	8.3	8.2	8.1	8.0	8.0	7.9
Patient Days	81,763	80,745	80,611	81,224	82,888	83,527
Average Daily Census	224.0	221.2	220.9	221.9	227.1	228.8
<u>OBSTETRICS</u>						
Discharges	3,869	3,815	3,839	3,902	3,966	4,011
Average Length of Stay	2.7	2.6	2.5	2.4	2.4	2.4
Patient Days	10,446	9,919	9,598	9,365	9,518	9,626
Average Daily Census	28.6	27.2	26.3	25.6	26.1	26.4
<u>PEDIATRICS</u>						
Discharges	2,170	2,239	2,288	2,321	2,355	2,389
Average Length of Stay	6.4	6.4	6.2	6.2	6.2	6.2
Patient Days	13,671	14,106	14,186	14,390	14,601	14,812
Average Daily Census	37.5	38.6	38.9	39.3	40.0	40.6
<u>PSYCHIATRY</u>						
Discharges	425	430	437	448	457	466
Average Length of Stay	24.2	23.2	23.2	23.2	23.2	23.2
Patient Days	10,285	9,976	10,138	10,394	10,602	10,811
Average Daily Census	28.2	27.3	27.8	28.4	29.0	29.6
<u>TOTAL</u>						
Discharges	16,315	16,331	16,516	16,824	17,139	17,439
Average Length of Stay	7.1	7.0	6.9	6.9	6.9	6.9
Patient Days	116,165	114,746	114,536	115,373	117,610	118,776
Average Daily Census	318.3	314.4	313.8	315.2	322.2	325.4
Available Beds	510	510	513.3	520.0	520.0	520.0
Occupancy (%)	62.4	61.6	61.3	60.6	62.0	62.6

027728

MEDICAL UNIVERSITY HOSPITAL
ESTIMATED SOURCES AND USES OF FUNDS

USES OF FUNDS

Completion of the East Wing	\$ 25,400,000
Psychiatric Hospital	8,527,000
Patient Floor Renovation	10,850,000
North Tower (Phase I)	3,535,000
Intensive Care Unit	<u>1,600,000</u>
TOTAL DIRECT COSTS	\$ 49,912,000
Escrow Fund Deposit	27,201,203
Interest Capitalized during Construction ¹	8,110,563
Reserve Fund	6,228,000
Underwriter's Discount	1,245,600
Issuance Costs	<u>377,540</u>
TOTAL FINANCING COSTS	43,162,906
TOTAL USES OF FUNDS	\$ <u>93,074,906</u>

SOURCES OF FUNDS

Series 1985 Bonds	\$ 62,280,000
Reserve Fund--Series 1982 Bonds	2,888,000
State Funding	25,400,000
Earnings on Construction and Capitalized Interest Funds ²	<u>2,506,906</u>
TOTAL SOURCES OF FUNDS	\$ <u>93,074,906</u>

¹Based on an assumed interest rate of 9.0 percent on the Series 1985 Bonds, an assumed closing date of July 1, 1985 and a Project completion date of June 30, 1987. Interest capitalized during construction is derived from a deposit to the capitalized interest account in the Construction Fund at the Bond closing date and from interest earned thereon.

²Derived from interest earned at 8.75 percent in the construction and capitalized interest accounts of the Construction Fund.

027729

EXHIBIT II
 MEDICAL UNIVERSITY HOSPITAL
 CHARLESTON, SOUTH CAROLINA

FORECAST STATEMENT OF REVENUE AND EXPENDITURES
 (000s)

	For the years ending June 30,					
	1985	1986	1987	1988	1989	1990
Revenue:						
Routine patient revenue	\$ 39,276	\$ 40,538	\$ 42,306	\$ 44,545	\$ 47,630	\$ 50,512
Ancillary inpatient revenue	56,107	58,363	61,378	65,130	69,716	74,177
Outpatient revenue	14,548	15,225	16,101	17,170	18,377	19,603
Total patient service revenue	<u>109,931</u>	<u>114,126</u>	<u>119,785</u>	<u>126,845</u>	<u>135,723</u>	<u>144,292</u>
Deductions from patient revenue:						
Contractual allowances	4,848	4,436	3,027	2,490	2,583	2,903
Free care and bad debts	<u>25,139</u>	<u>25,795</u>	<u>26,914</u>	<u>28,428</u>	<u>30,321</u>	<u>32,238</u>
Total deductions	<u>29,987</u>	<u>30,231</u>	<u>29,941</u>	<u>30,918</u>	<u>32,904</u>	<u>35,141</u>
Net patient service revenue	79,944	83,895	89,844	95,927	102,819	109,151
Other operating revenue	<u>1,509</u>	<u>1,583</u>	<u>1,663</u>	<u>1,746</u>	<u>1,834</u>	<u>1,925</u>
Net operating revenue	<u>81,453</u>	<u>85,478</u>	<u>91,507</u>	<u>97,673</u>	<u>104,653</u>	<u>111,076</u>
Operating expenditures:						
Salaries, wages, and benefits	47,470	49,431	52,819	56,096	59,792	63,400
Nonsalary expense	32,593	33,998	37,277	39,821	42,383	44,912
Interest	--	780	3,303	3,998	5,272	5,137
Maintenance and Replacement	<u>2,000</u>	<u>2,250</u>	<u>2,500</u>	<u>2,750</u>	<u>3,000</u>	<u>3,250</u>
Total operating expenditures	<u>82,063</u>	<u>86,459</u>	<u>95,899</u>	<u>102,665</u>	<u>110,447</u>	<u>116,699</u>
Excess of net operating revenue over operating expenditures	(610)	(981)	(4,392)	(4,992)	(5,794)	(5,623)
Nonoperating revenue:						
Interest income	--	701	701	701	701	701
State appropriations	9,270	9,750	10,250	10,750	11,250	11,750
Gain (loss) on advance refunding	<u>--</u>	<u>(126)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total nonoperating revenue	9,270	10,325	10,951	11,451	11,951	12,451
Excess of Revenue over Expenditures	<u>\$8,660</u>	<u>\$ 9,344</u>	<u>\$ 6,559</u>	<u>\$ 6,459</u>	<u>\$ 6,157</u>	<u>\$ 6,828</u>

This statement was prepared on the basis of the accompanying assumptions and rationale.

027730

EXHIBIT II
 MEDICAL UNIVERSITY HOSPITAL
 CHARLESTON, SOUTH CAROLINA

FORECAST STATEMENT OF CASH FLOW FROM OPERATIONS
 (000s)

	For the years ending June 30,					
	1985	1986	1987	1988	1989	1990
Cash, investments, and other long-term assets at beginning of year	\$ 1,749	\$ 1,979	\$10,555	\$15,148	\$18,993	\$21,754
<u>Sources of funds:</u>						
Excess Revenue over Expenditures	8,660	9,344	6,559	6,459	6,157	6,828
Add items not affecting cash						
Loss on advance refunding	--	126	--	--	--	--
Total from operations	<u>8,660</u>	<u>9,470</u>	<u>6,559</u>	<u>6,459</u>	<u>6,157</u>	<u>6,828</u>
Amortization of reimbursement and advance refunding	--	7	7	7	7	7
Total source of funds	<u>8,660</u>	<u>9,477</u>	<u>6,566</u>	<u>6,466</u>	<u>6,164</u>	<u>6,835</u>
<u>Uses of funds:</u>						
Repayment of Series 1985 Bonds	--	--	770	1,295	1,865	3,425
Change in working capital items:						
Net receivables	8,768	1,223	1,842	1,883	2,134	1,960
Inventories	73	76	177	138	139	137
Trade payables	(93)	(101)	(234)	(184)	(183)	(182)
Accrued salary	(25)	(22)	(38)	(36)	(42)	(40)
Other current liabilities	(293)	(275)	(544)	(475)	(510)	(501)
Total for working capital items	<u>8,430</u>	<u>901</u>	<u>1,203</u>	<u>1,326</u>	<u>1,538</u>	<u>1,374</u>
Total uses of funds	<u>8,430</u>	<u>901</u>	<u>1,973</u>	<u>2,621</u>	<u>3,403</u>	<u>4,799</u>
Cash, investments, and other long term assets at end of year	\$ 1,979	\$10,555	\$15,148	\$18,993	\$21,754	\$23,790
Consisting of:						
Cash	\$ 1,833	\$ 1,910	\$ 2,063	\$ 2,197	\$ 2,340	\$ 2,480
Investments	<u>146</u>	<u>8,645</u>	<u>13,085</u>	<u>16,796</u>	<u>19,414</u>	<u>21,310</u>
	<u>\$ 1,979</u>	<u>\$10,555</u>	<u>\$15,148</u>	<u>\$18,993</u>	<u>\$21,754</u>	<u>\$23,790</u>

This statement was prepared on the basis of the accompanying assumptions and rationale.

027731

MEDICAL UNIVERSITY HOSPITAL
DEBT SERVICE COVERAGE
(000's)

	For Years ending June 30,				
	1986	1987	1988	1989	1990
Excess of Revenue over Expenditures	\$9,344	\$6,559	\$6,459	\$6,157	\$6,828
Interest	<u>780</u>	<u>3,303</u>	<u>3,998</u>	<u>5,272</u>	<u>5,137</u>
INCOME AVAILABLE FOR DEBT SERVICE	10,124	9,862	10,457	11,429	11,965
Interest on Debt, Net of Capitalized Interest	780	3,303	3,998	5,272	5,137
Principal on Debt	<u>--</u>	<u>770</u>	<u>1,295</u>	<u>1,865</u>	<u>3,425</u>
TOTAL DEBT SERVICE	\$780	\$4,073	\$5,293	\$7,137	\$8,562
DEBT SERVICE COVERAGE (X)	12.98	2.42	1.98	1.60	1.40

027732

MEDICAL UNIVERSITY OF SOUTH CAROLINA
 INCREMENTAL IMPACT OF PROPOSED CHANGES IN
 PPS METHODOLOGY ON HOSPITAL NET INCOME
 (000's)

	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
Forecast Excess of Revenue over Expenditures	\$9,344	\$6,559	\$6,459	\$6,157	\$6,828
Forecast Incremental Impact of:					
PPS Rate Freeze	(1,052)	(1,180)	(1,187)	(1,270)	(1,357)
Direct Medical Education Rate Freeze	(100)	(106)	(111)	(116)	(122)
50 percent cut in Indirect Medical Education Allowance	(2,334)	(3,588)	(5,123)	(5,480)	(5,856)
Prospect Reimbursement of Capital Costs	<u>109</u>	<u>(419)</u>	<u>(1,008)</u>	<u>(1,207)</u>	<u>(1,144)</u>
Total Incremental Impact	<u>(3,377)</u>	<u>(5,293)</u>	<u>(7,429)</u>	<u>(8,073)</u>	<u>(8,479)</u>
Worst-case Forecast Expense of Revenue over Expenditures	<u>\$ 5,467</u>	<u>\$ 1,266</u>	<u>(\$970)</u>	<u>(\$1,916)</u>	<u>(\$1,651)</u>

EXHIBIT

MAY 30 1985 NO. 6

STATE BUDGET & CONTROL BOARD

027733

MEDICAL UNIVERSITY OF SOUTH CAROLINA
HOSPITAL RENOVATION PRESENTATION
TO THE STATE BUDGET AND CONTROL BOARD

May 30, 1985

EXHIBIT

MAY 30 1985 NO. 6

STATE BUDGET & CONTROL BOARD

027734

EXHIBIT

MAY 30 1985 NO. 6

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STATE BUDGET & CONTROL BOARD

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027735

EXHIBIT

MEDICAL UNIVERSITY OF SOUTH CAROLINA
SUMMARY OF FINANCING
HOSPITAL REVENUE BONDS - SERIES 1985

MAY 30 1985 NO. 6
STATE BUDGET & CONTROL BOARD

FINANCING TEAM

Bond Counsel	--Sinkler, Gibbs & Simons
Trustee	--State Treasurer
Managing Underwriters	--Morgan Guaranty Salomon Brothers, Inc. The Robinson Humphrey Company, Inc.
Underwriters' Counsel	--Davis, Polk & Wardwell
Feasibility Consultants	--Amherst Associates, Inc.
Financial Advisor	--Cain Brothers, Shattuck & Company

BASIC TERMS

Estimated Bond Size	--\$65,000,000
Estimated Average Interest Rate	-- 9.0%
First Principal Payment	-- July 1, 1987
Final Principal Payment	-- July 1, 2005

USE OF PROCEEDS

Refund Series 1982 Bonds	\$27,526,846
Finance Construction & Renovation Program	
-Psychiatric Hospital	8,527,000
-Patient Floor Renovations	10,850,000
-North Tower Construction (Phase I)	3,535,000
-Intensive Care Units	1,600,000
Fund Bond Reserve	3,228,000
Fund Capitalized Interest Account	8,110,563
Pay Underwriters' Discount	1,245,600
Pay Costs of Issuance	<u>376,991</u>
TOTAL	\$65,000,000

SECURITY

Bonds are secured by pledged revenues and certain funds established under the bond resolution and held by the Trustee.

SOURCE OF PAYMENT

Bonds are payable primarily from revenues generated by the Hospital Division and from monies held in various funds established under the bond resolution.

MAXIMUM ANNUAL DEBT Service (1990)	--\$8.6 million
---------------------------------------	-----------------

MEDICAL UNIVERSITY OF SOUTH CAROLINA
 Summary of Closed Hospital Renovation Projects Completed Since 1970
 As of April 30, 1985

Project Number	Project Name	Total Expend.	Cap. Improv. Bond Funding	State Inst. Bond Funding	Plant Improv. Bond Funding	P I Excess Debt Serv	A F Storm Fund
19-64	Renovation of MUSC W300 Hospital	\$ 899,600	\$ 884,276		\$ 15,324		
	Description of work completed - Nuclear Medicine Renovations and Equipment, Laundry Wash Wheel (Washing Machine), Trash and Linen System, Emergency Electrical Service Distribution, Pharmacy Phase III, Storage Warehouse (Bee Street), Radiation Therapy.						
19-72	Eye Institute W180	3,222,348	1,700,000		900,000	60,000	562,348
19-73	Hospital Equipment W320	729,840	729,840				
19-80	Misc. Hospital W410 Alterations	1,406,438	1,136,495	197,404	72,539		

Description of work completed - Revise former clinical space in hospital after completion of Clinical Science Building, Autopsy Renovations, Cafeteria Renovations, Cross Over Bridge to Eye Institute, 3rd Floor Radiology Scanning Room.

EXHIBIT
 MAY 30 1985 NO. 6
 STATE BUDGET & CONTROL BOARD

MEDICAL UNIVERSITY OF SOUTH CAROLINA
 Summary of Closed Hospital Renovation Projects Completed Since 1970
 As of April 30, 1985

Project Number	Project Name	Total Expend.	Cap. Improv. Bond Funding	State Inst. Bond Funding	Plant Improv. Bond Funding	P I Excess Debt Serv	A F Storm Fund
H51-001 W530	Hospital Renovation III	992,728	978,396	14,332			
	Description of work completed - Hook up existing high tension and remodel transformer bank, Hospital Crawl Space Pavement, Food Cart Lift, Ambulance Entrance, In-Patient/Out-Patient Admissions, Renovate 9th Floor Center (Neonatal Nursery).						
H51-005 W570	Hospital Renovation IV	2,459,325	2,459,325				
	Description of work completed - Service Bridges						
H51-011 W620	Hospital Renovation V	280,323	280,323				
	Description of work completed - Minor Treatment Area, Radiology Dark Room, X-ray Treatment #4, Hospital Graphic Signage.						
H51-039 W910	Hosp. Renovation Phase VI	1,210,430	1,210,430				
	Description of work completed - OR #8 Renovations, Window Replacement, Chiller Pipe Modifications.						
		\$ 11,201,032	\$ 9,379,085	\$ 211,736	\$ 987,863	\$ 60,000	\$ 562,348

EXHIBIT
 MAY 30 1985
 NO. 6
 STATE BUDGET & CONTROL BOARD

027738

Summary

Capital Improvement Bond Funding	\$ 9,379,085
State Institution Bond Funding	211,736
Plant Improvement Bond Funding	987,863
Plant Improvement Bond Excess Debt Service Cash	60,000
A. F. Storm Fund	<u>562,348</u>
	\$ 11,201,032

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027739

EXHIBIT
MAY 30 1985
NO. 6
STATE BUDGET & CONTROL BOARD

MEDICAL UNIVERSITY OF SOUTH CAROLINA
 Summary of Current Hospital Renovation Budgets By Funding Source
 As of April 30, 1985

<u>Project Number</u>	<u>Project Name</u>	<u>Total Budget</u>	<u>Cap. Improv. Bond Funding</u>	<u>State Inst. Bond Funding</u>	<u>Hosp Fac Rev Funding</u>	<u>Hospital Oper. Revenue</u>
H51-004 W560	E. Wing Const.	\$ 50,370,069	\$ 32,428,575	\$ 5,000,0	\$ 12,941,494	(1)
H51-043 W950	Hosp. Renovation VIII	9,810,408	4,810,408		5,000,000	(2)
	Description of work - This project consists of renovating approximately 900 square feet on the 9th floor to create (4) private Pediatrics patient rooms complete with private toilets; and renovating approximately 1200 square feet on the 8th floor to create a five (5) bed Obstetrics recovery room, Palmetto Pavillion on the 10th floor, Respiratory Therapy Renovations, Occupational Therapy Renovations, Laundry Room Renovations, and Dialysis Renovations.					
H51-8253 W990	Alter 1st Fl Research	90,761				90,761
H51-8297 WE07	Handicapped Access	15,000	15,000			

(1) Actually received \$ 13,101,846 principal and \$ 1,925,802 accrued interest. Budget will be adjusted when earnings cease.
 (2) Interest accrued \$ 807,029. Budget will be adjusted when interest earnings cease.

027740

MEDICAL UNIVERSITY OF SOUTH CAROLINA
 Summary of Current Hospital Renovation Budgets By Funding Source
 As of April 30, 1985

<u>Project Number</u>	<u>Project Name</u>	<u>Total Budget</u>	<u>Cap. Improv. Bond Funding</u>	<u>State Inst. Bond Funding</u>	<u>Hosp Fac Rev Funding</u>	<u>Hospital Oper. Revenue</u>
H51-8316 WE16	Hospital Ren. 9 Description of work to be done - Renovate 6, 7 Center South; Renovate 5,6,7 West and East, and Consolidation of ICU's.	10,000,000			10,000,000	
H51-8315 WE19	Hospital NMR Facility	1,500,000			1,500,000	
-6- H51-8310 WE22	1 W.Hosp. V.A.T. Floor	13,000				13,000
		<u>\$ 71,799,238</u>	<u>\$ 37,253,983</u>	<u>\$ 5,000,000</u>	<u>\$ 29,441,494</u>	<u>\$ 103,761</u>

Summary

Capital Improvement Bond Funding	\$ 37,253,983
State Institution Bond Funding	5,000,000
Hospital Facilities Revenue Bond Funding	29,441,494
Hospital Operating Revenue	<u>103,761</u>
	<u>\$ 71,799,238</u>

EXHIBIT
 MAY 30 1985
 NO. 6
 STATE BUDGET & CONTROL BOARD

027741

MEDICAL UNIVERSITY OF SOUTH CAROLINA
Summary of Proposed Hospital Renovation Budgets By Funding Source
As of April 30, 1985

<u>Project Number</u>	<u>Project Name</u>	<u>Total Budget</u>
Proposed	North Tower Phase II	\$ 2,000,000
Proposed	3rd Floor Radiology	4,325,000
Proposed	5th Floor Renovation	<u>2,498,460</u>
		\$ 6,823,460

EXHIBIT

MAY 30 1985 NO. 7

STATE BUDGET AND CONTROL BOARD ~~STATE BUDGET & CONTROL BOARD~~ REGULAR SESSION
MEETING OF May 30, 1985 ITEM NUMBER

3

AGENCY: State Housing Authority

SUBJECT: Conditional Approval of About \$155,000,000 Homeownership
Mortgage Purchase Bonds

The State Housing Authority seeks conditional approval by the Board of the issuance of its Homeownership Mortgage Purchase Bonds in an amount now estimated to be \$155,000,000 with the final amount to be determined.

The Authority proposes that the true interest cost to it be such that mortgage loans bearing interest at a rate not to exceed 10.5% per annum may be purchased at a discount not exceeding two points with the rate to be approved by the State Treasurer as being reasonably reflective of existing market conditions.

BOARD ACTION REQUESTED:

Adopt resolution granting conditional approval to the issuance of Homeownership Mortgage Purchase Bonds by the State Housing Authority in an amount estimated to be \$155,000,000 subject to the conditions set out in Section 3 of the Resolution.

ATTACHMENTS:

Proposed resolution.

027743

EXHIBIT

STATE OF SOUTH CAROLINA)
COUNTY OF RICHLAND)

Housing Authority

MAY 30 1985 NO. 7

STATE BUDGET & CONTROL BOARD

I, WILLIAM A. MCINNIS, SECRETARY to the South Carolina State Budget and Control Board, DO HEREBY CERTIFY:

That the said State Budget and Control Board (the Board) is composed of the following:

His Excellency, Richard W. Riley, Governor and Chairman of the Board;

The Honorable Grady L. Patterson, Jr., State Treasurer;

The Honorable Earle E. Morris, Jr., Comptroller General;

The Honorable Rembert C. Dennis, Chairman of the Senate Finance Committee; and

The Honorable Tom G. Mangum, Chairman of the House Ways and Means Committee.

That due notice of a meeting of the Board, called to be held in Columbia, South Carolina, at 2:00 P. M., on Thursday, May 30, 1985, was given to all members in writing, and at least four (4) days prior to said meeting; that all members of said Board were present at said meeting, with the exception of: Senator Dennis, who was represented by Senator James M. Waddell, Vice Chairman of the Senate Finance Committee, and Governor Riley (during consideration of this item).

That at said meeting, a Resolution, of which the attached is a true, correct and verbatim copy, was introduced by Senator Waddell, who moved its adoption; said motion was seconded by Mr. Morris, and upon the vote being taken and recorded it appeared that the following votes were cast:

FOR MOTION

AGAINST MOTION

4

0

That the Chairman thereupon declared the Resolution unanimously adopted and the original thereof has been duly entered in the permanent records of minutes of meetings of said Board in my custody as its Secretary.

June 3, 1985

William A. McInnis

027744

EXHIBIT

THE STATE BUDGET AND CONTROL BOARD OF ~~SOUTH CAROLINA~~ MAY 30 1985 NO. 7

A RESOLUTION

STATE BUDGET & CONTROL BOARD

CONDITIONALLY APPROVING THE ISSUANCE BY THE SOUTH CAROLINA STATE HOUSING AUTHORITY OF AN ISSUE OF SOUTH CAROLINA STATE HOUSING AUTHORITY HOMEOWNERSHIP MORTGAGE PURCHASE BONDS 1985 SERIES B

WHEREAS, pursuant to Chapter 13, Title 31, Code of Laws of South Carolina 1976, as amended (the "Act"), upon the approval of the State Budget and Control Board of South Carolina (the "Board"), the South Carolina State Housing Authority (the "Authority") is empowered to issue bonds the principal proceeds of which will be applied to providing sanitary and safe residential housing for persons and families of low income and of moderate to low income (the "beneficiary classes") at prices which such persons can afford; and

WHEREAS, the Authority heretofore on September 21, 1982 adopted a General Resolution for the issuance of South Carolina State Housing Authority Homeownership Mortgage Purchase Bonds to provide money for mortgage loans to the beneficiary classes and did afterwards issue South Carolina State Housing Authority Homeownership Mortgage Purchase Bonds aggregating \$302,075,000 and comprised of 1982 Series B Bonds, 1983 Series B Bonds, 1983 Series B Bonds, 1984 Series A Bonds and 1985 Series A Bonds; and

WHEREAS, in light of additional demand for mortgage loans, the Authority proposes to make provision for the issue of a sixth series of South Carolina State Housing Authority Homeownership Mortgage Purchase Bonds (the "1985 Series B Bonds") in an amount now estimated to be \$155,000,000 with the final amount to be determined on the basis of apparent demand for the mortgage loans to be made with the proceeds of the 1985 Series B Bonds; and

WHEREAS, it is anticipated that the 1985 Series B Bonds will be sold to underwriters (the "Underwriters"), headed by Morgan Guaranty Trust Company of New York, at a price to be approved by the Board and consist of Bonds bearing interest at an average rate which will enable the Authority to make mortgage loans to the beneficiary classes at the rate not to exceed 10.50% per annum; and

WHEREAS, the Board has given due consideration to the proposed undertaking of the Authority and has determined to give preliminary approval to the issuance and sale of the 1985 Series B Bonds, subject to final approval by the Board of those matters set forth in Section 3 hereof.

027745

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA IN MEETING DULY ASSEMBLED:

Section 1.

It is found and determined that the facts set forth in the preamble to this Resolution are in all respects true and correct.

Section 2.

Subject to the conditions set forth in Section 3 hereof, approval is hereby granted by the Board to the issuance and sale by the Authority of \$155,000,000 South Carolina State Housing Authority Homeownership Purchase Bonds, 1985 Series B.

The 1985 Series B Bonds shall be secured by the Resolution (the "Resolution") adopted by the Authority on September 21, 1982 and shall be subject to such terms and conditions as shall be set forth in a Supplemental Resolution which shall be hereafter be adopted by the Authority. Such terms and conditions shall thereafter be submitted to this Board for its approval. Permission is hereby granted to the Authority to circulate a Preliminary Official Statement as a means of effecting the offering of the 1985 Series B Bonds the form of which Preliminary Official Statement shall be approved by the Executive Director of the Authority and the State Treasurer.

Section 3.

The approval herewith granted is subject to:

(a) The submission to the Board of all information required to be submitted pursuant to Section 31-13-220 of the Act;

(b) The true interest cost of the 1985 Series B Bonds to the Authority shall be such that mortgage loans bearing interest at a rate not to exceed 10.50% per annum may be purchased at a discount not exceeding two points and such rate shall be approved by the State Treasurer as being reasonably reflective of existing market conditions;

(c) The approval by the Board of the form and substance of a Supplemental Resolution defining the terms and conditions of the 1985 Series B Bonds;

(d) The approval by the Board of the terms and conditions of the Contract of Purchase between the Authority and the Underwriters; and

EXHIBIT

MAY 30 1985 NO. 7

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STATE BUDGET & CONTROL BOARD
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(e) The confirmatory approval of this Board to the Preliminary and Final Official Statements which offered the proposed Bonds.

Section 4.

Conditional approval is granted to the undertaking of the Authority to make mortgage loans to members of the beneficiary classes to enable such borrowers to acquire single family homes with all available proceeds from the 1985 Series B Bonds; said mortgages to bear interest and to be purchased pursuant to the provisions of subparagraph (b) of Section 3, above.

EXHIBIT

MAY 30 1985 NO. 7

STATE BUDGET & CONTROL BOARD

EXHIBIT

STATE OF SOUTH CAROLINA)
COUNTY OF RICHLAND)

T. Eugene Hall

MAY 30 1985 NO. 8

STATE BUDGET & CONTROL BOARD

I, WILLIAM A. MCINNIS, SECRETARY to the South Carolina State Budget and Control Board, DO HEREBY CERTIFY:

That the said State Budget and Control Board (the Board) is composed of the following:

His Excellency, Richard W. Riley, Governor and Chairman of the Board;

The Honorable Grady L. Patterson, Jr., State Treasurer;

The Honorable Earle E. Morris, Jr., Comptroller General;

The Honorable Rembert C. Dennis, Chairman of the Senate Finance Committee; and

The Honorable Tom G. Mangum, Chairman of the House Ways and Means Committee.

That due notice of a meeting of the Board, called to be held in Columbia, South Carolina, at 2:00 P. M., on Thursday, May 30, 1985, was given to all members in writing, and at least four (4) days prior to said meeting; that all members of said Board were present at said meeting, with the exception of: Senator Dennis, who was represented by Senator James M. Waddell, Vice Chairman of the Senate Finance Committee, and Governor Riley (during consideration of this item).

That at said meeting, a Resolution, of which the attached is a true, correct and verbatim copy, was introduced by Senator Waddell, who moved its adoption; said motion was seconded by Mr. Morris, and upon the vote being taken and recorded it appeared that the following votes were cast:

FOR MOTION

AGAINST MOTION

4

0

That the Chairman thereupon declared the Resolution unanimously adopted and the original thereof has been duly entered in the permanent records of minutes of meetings of said Board in my custody as its Secretary.

That any and all conditions attached to the referenced Board action except that relating to the submission of IRS Form 8038 have been satisfied as of the date of this certificate.

June 3, 1985

William A. McInnis

027748

EXHIBIT

MAY 30 1985 NO. 8

A RESOLUTION STATE BUDGET & CONTROL BOARD

OF THE STATE BUDGET AND CONTROL BOARD APPROVING THE ISSUANCE BY THE SOUTH CAROLINA STATE FAMILY FARM DEVELOPMENT AUTHORITY OF A \$15,000 AGRICULTURAL DEVELOPMENT BOND (T. EUGENE HALL PROJECT), 1985.

WHEREAS, it is provided by the South Carolina State Family Farm Development Act, Section 15 of Act No. 179 of the Acts and Joint Resolutions of the General Assembly of the State of South Carolina, Regular Session of 1981, now codified as Chapter 47, Title 46 of the Code of Laws of South Carolina, 1976, as amended, (the "Act"), that upon approval by the State Budget and Control Board (the "Board"), the South Carolina State Family Farm Development Authority (the "Authority") may borrow money through the issuance of its negotiable bonds in order to finance its programs; and

WHEREAS, the Authority has established a direct loan program (the "Direct Loan Program") as provided in Section 15 of the Act (now codified as section 46-47-90); and

WHEREAS, the Authority has submitted its petition (the "Petition") to the Board requesting approval by the Board of the issuance by the Authority pursuant to the Act of its \$15,000 Agricultural Development Bond (T. Eugene Hall Project), 1985, (the "Bond"), which Bond has been authorized to be issued pursuant to Resolution No. 85-0005 adopted on May 10, 1985, by the Authority.

WHEREAS, the Bond shall be dated, shall mature, and shall bear interest at such rate payable at such times and shall otherwise contain such terms and conditions as shall be authorized by the Resolution of the Authority and shall be sold to The South Carolina National Bank, in Leesville, South Carolina; and

WHEREAS, the Authority has presented to the Board the Petition which, together with exhibits and schedule thereto attached, sets forth certain information with respect to the Direct Loan Program and the Bond.

WHEREAS, the Board has determined, based upon such information, that the funds estimated to thereafter be available for the repayment of the Bond will be sufficient to provide for the payment of the principal and interest on the Bond as they become due;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BUDGET AND CONTROL BOARD, AS FOLLOWS:

Section 1. It is found and determined that the facts set forth in the preambles to this Resolution and in the Petition are in all respects true and correct.

Section 2. The Petition filed by the Authority contain all matters required by the Act and the rules of the Board to be set forth therein.

Section 3. Approval is hereby granted by the Board to the issuance and sale by the Authority of its \$15,000 Agricultural Development Bond (T. Eugene Hall Project), 1985, in order to make a mortgage loan or secured loan to the T. Eugene Hall (the "Farmer") to facilitate the acquisition of agricultural land, agricultural improvements and depreciable agricultural property by the Farmer.

The Bond shall be issued and secured as provided in the Resolution of the Authority.

Section 4. This Resolution shall take effect immediately upon its adoption. Adopted May 30, 1985.

EXHIBIT

MAY 30 1985 NO. 8

STATE BUDGET & CONTROL BOARD

EXHIBIT

MAY 30 1985 NO. 8

STATE BUDGET AND CONTROL BOARD STATE BUDGET & CONTROL BOARD REGULAR SESSION
MEETING OF May 30, 1985 ITEM NUMBER

4

AGENCY: Executive Director

SUBJECT: Agricultural Development Bonds

The Family Farm Development Authority requests Board approval of the issuance of Agricultural Development Revenue Bonds for the following projects and asks that an allocation of a portion of the State Ceiling be made for each:

- (1) Borrower: T. Eugene Hall
Principal Amount: \$ 15,000
Purpose: Development of Christmas tree farm
Maturity Schedule: 84 equal payments at 8% per annum

The South Carolina National Bank, Leesville, is the purchaser of the bond which will enable the Authority to lend the funds to the borrower.

- ~~(2) Borrower: W & W Farms
Principal Amount: \$ 35,000
Purpose: Purchase and rehabilitation of two used tractors
and/or a used irrigation system
Maturity Schedule: 3 equal annual payments at 8½% per annum~~

~~The Citizens and Southern National Bank in Camden has agreed to purchase the Authority's \$35,000 bond which will enable the Authority to make the loan to the borrower.~~

BOARD ACTION REQUESTED:

Adopt resolutions approving the issuance by the Family Farm Development Authority of its \$15,000 and its \$35,000 Agricultural Development Bonds for the T. Eugene Hall project and the W & W Farms project, respectively.

ATTACHMENTS:

Referenced resolutions; McLeod May 22 letters to McInnis plus attachments.

027751

EXHIBIT B

<u>Resolution No.</u>	<u>Principal Amount</u>	<u>Name of Borrower</u>	<u>Purpose</u>	<u>Maturity Schedule</u>
85-0005	\$15,000	T. Eugene Hall	Develop- ment of Christmas tree farm	84 equal monthly payments at 8% per annum

Method of Sale

Negotiation

Purchaser

The South Carolina National
Bank

027752

STATE OF SOUTH CAROLINA)
)
COUNTY OF RICHLAND)

TO: THE STATE BUDGET AND)
CONTROL BOARD OF SOUTH)
CAROLINA)

PETITION

This Petition of the South Carolina State Family Farm Development Authority (the "Authority") is submitted to the State Budget and Control Board of South Carolina (the "Board") pursuant to the South Carolina State Family Farm Development Authority Act, Section 15 of Act No. 179 of the Acts and Joint Resolutions of the General Assembly of 1981, now codified as Chapter 47 of Title 46 of the Code of Laws of South Carolina, 1976, as amended (the "Act") and respectfully shows:

1. The Act, among other things, provides that following a determination made by the Authority that it is necessary to sell bonds to develop and implement one of the programs authorized by the Act and a finding that the revenues or other moneys estimated to thereafter be available therefor will provide moneys required for the payment of the principal and interest on the bond then proposed to be issued, upon obtaining the approval of the Board pursuant to the Act, the Authority is authorized to issue bonds for such purposes.

2. The Authority has developed its Direct Loan Program for Farmers of the Beneficiary Class.

3. Pursuant to the provisions of Act No. 512 of the Acts and Joint Resolutions for the General Assembly of the State of South Carolina for the year 1984, the State Budget and Control Board and the Joint Bond Review Committee have been assigned certain responsibilities with respect to allocation of the private activity bond ceiling (the "State Ceiling") applicable to the State of South Carolina under Section 103(n) of the Internal Revenue Code of 1954, as amended.

4. By resolution duly adopted by the Authority on May 10, 1985 (certified copy of which is attached hereto as Exhibit A), the Authority has authorized the issuance of its \$15,000 Agricultural Development Bond (T. Eugene Hall Project) 1985 (the "Bond") being described on Exhibit B attached hereto.

5. The Bond shall be a special obligation of the Authority secured by and payable solely from the moneys, income and receipts of the Authority to be pledged under a Loan Agreement between the Authority and the Farmer.

6. Attached hereto as Schedule 1 and by reference incorporated herein in its entirety is a schedule showing the annual debt service requirements and the amount and source of revenues available for the payment thereof on all outstanding bonds of the Authority.

7. The information contained in this Petition provides the Board with all the information required by Section 15 of Act No. 179 (1981 Acts) (now codified as Section 46-47-140 of the 1976 Code of Laws of South Carolina, as amended) to be presented by the Authority in connection with the Bond.

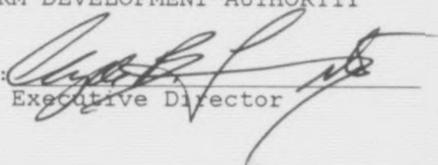
8. The Authority stands ready to produce any further information with respect to the Bond or other bonds of the Direct Loan Program required by the Board.

WHEREFORE, on the basis of the foregoing the Authority prays approval of the Board of the issuance and sale of the Authority's Bond in the principal amount and on the terms and conditions prescribed in the Bond Resolution No. 85-0005 as described in this Petition and allocate \$15,000 of the State Ceiling for the Bond.

To the best of my knowledge the approval of the T. Eugene Hall Project is not made in consideration of any bribe, gift, gratuity, or direct or indirect contributions to any political campaign.

Respectfully submitted,

SOUTH CAROLINA STATE FAMILY
FARM DEVELOPMENT AUTHORITY

By: 
Executive Director

(SEAL)

May 22, 1985

Copy of Petition also forwarded to Joint Bond Review
Committee.

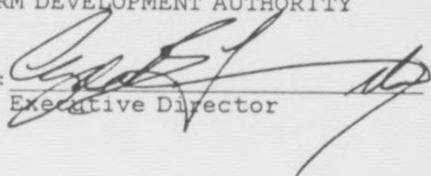
STATE OF SOUTH CAROLINA)
)
COUNTY OF RICHLAND)

CERTIFIED COPY OF RESOLUTION
NO. 85-0005

I, the undersigned being the duly qualified and acting Executive Director of the South Carolina State Family Farm Development Authority (the "Authority"), do hereby certify that attached hereto is a copy of Resolution No. 85-0005 authorizing the issuance of not exceeding \$15,000 Agricultural Development Bonds (T. Eugene Hall Project), 1985, adopted by the Authority at a meeting duly called and held on May 10, 1985, at which a quorum was present and acting throughout, which resolution has been compared by me with the original thereof, and that such resolution has been duly adopted and has not been modified, amended or repealed and is in full force and effect on and as of the date hereof in the form attached hereto.

In witness whereof, I have hereunto set my hand and the official seal of the Authority this 10th day of May, 1985.

SOUTH CAROLINA STATE FAMILY
FARM DEVELOPMENT AUTHORITY

By: 
Executive Director

(SEAL)

027755

RESOLUTION NO. 85-0005

AUTHORIZING THE ISSUANCE OF A \$15,000 AGRICULTURAL DEVELOPMENT BOND (T. EUGENE HALL PROJECT), 1985, OF THE SOUTH CAROLINA STATE FAMILY FARM DEVELOPMENT AUTHORITY; APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF A LOAN AGREEMENT AND LENDER LOAN AGREEMENT; APPROVING THE SUBMISSION OF A PETITION TO THE STATE BUDGET AND CONTROL BOARD; AND OTHER MATTERS RELATING THERETO.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SOUTH CAROLINA STATE FAMILY FARM DEVELOPMENT AUTHORITY, AS FOLLOWS:

Section 1. Findings and Determinations. The Authority hereby finds and determines:

(a) Pursuant to the South Carolina State Family Farm Development Act as amended (the "Act"), the Authority is authorized and empowered to undertake programs which assist farmers of the beneficiary class in acquiring agricultural land, agricultural improvements and/or depreciable agricultural property for the purpose of farming.

(b) The Authority is authorized and has developed under the Act a direct loan program for farmers (the "Direct Loan Program") of the beneficiary class by making mortgage loans or secured loans to such farmers to facilitate the acquisition of agricultural land, agricultural improvements and depreciable agricultural property by such farmers.

(c) The Authority is further authorized to borrow money through the issuance of its negotiable bonds as provided in the Act in order to finance its Direct Loan Program.

(d) The Authority has received a request from T. Eugene Hall (the "Borrower") to issue its agricultural development bond for the purpose of facilitating the acquisition of agricultural land, agricultural improvements and/or depreciable agricultural property as more particularly described in the Borrower's Application heretofore submitted to the Authority (the "Project").

INTENT RESOLUTION

(e) In order to raise the sum of \$15,000 and loan such moneys to the Borrower under a Loan Agreement hereinafter described, the Authority finds it necessary and in its best interest to sell its agriculture development bond to The South Carolina National Bank, in Leesville, South Carolina (the "Lender").

(f) The Authority further finds that:

(i) the Borrower receiving the mortgage loan or secured loan under the Direct Loan Program is a member of the "beneficiary class" as defined in the Act;

(ii) the Borrower satisfies the underwriting and credit standards as have been determined by the proposed regulations of the Authority so as to insure payment of the principal and interest on the Bond;

(iii) the mortgage loan or secured loan authorized hereby is not otherwise available to the Borrower, wholly or in part, without the assistance of financing under the Direct Loan Program, upon reasonably equivalent terms and conditions;

(g) The Authority has caused to be prepared and presented to this meeting the following documents which the Authority proposes to enter into, execute and deliver:

(i) The form of Loan Agreement by and between the Authority and the Borrower including the form of promissory note of the Borrower;

(ii) The form of Lender Loan Agreement by and between the Authority and the Lender; and

(iii) The form of bond to be executed by the Authority.

It appears that each of the Agreements above referred to is in appropriate form and is an appropriate instrument to be executed and delivered by the Authority for the purposes intended.

(h) It is now necessary and in the best interest of the Authority to authorize the issuance of a \$15,000 Agricultural Development Bond (T. Eugene Hall Project), 1985, in order to develop and implement its Direct Loan Program and to authorize the execution and delivery of the aforementioned Loan Agreement, Lender Loan Agreement and other documents relating to this transaction.

Section 2. Authorization. Pursuant to the Act and the Direct Loan Program in order to finance the Project, including financial, legal, administrative and other costs of the Authority and other fees, there is hereby authorized to be issued a \$15,000 Agricultural Development Bond (T. Eugene Hall Project), 1985 (the "Bond"), of the Authority. The revenues and other monies estimated to be available will provide monies required for the payment of the principal and interest on the Bond.

Neither the Commissioners of the Authority nor any persons executing the Bond shall be subject to personal liability on the Bond or accountability by reason of the issuance thereof.

The Bond shall be issued in the form submitted at this meeting of the Authority and shall be payable upon such terms and at such interest rate as specified therein with such variations, omissions and insertions as are permitted or required by this Bond Resolution, the Loan Agreement or the Lender Loan Agreement.

The Bond shall be payable in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

Section 3. Execution. The Bond shall be executed in the name of the Authority by the manual or facsimile signature of its Chairman or Vice Chairman, attested by the manual or facsimile signature of its Executive Director or any person duly designated by the Authority, or in such other manner as may be required by law; provided that at least one of such signatures shall be manual. In case any one or more of the members, officers or employees of the Authority who shall have signed the Bond or whose signature appears on the Bond shall cease to be such member, officer or employee before the Bond is actually delivered, the Bond may, nevertheless, be delivered as herein provided, and may be issued as if the persons who signed it or whose signatures appear thereon had remained in office or remained so employed.

Section 4. Tax Covenant. The Authority shall at all times do and perform all acts and things permitted by law and necessary or desirable in order to assure that interest paid by the Authority on the Bond shall be exempt from all Federal income taxation, particularly the requirements of Section 103 of the Internal Revenue Code of 1954, as amended (the "Code").

The Authority covenants and certifies to and for the benefit of the purchaser and holder of the Bond that so long as the Bond remains outstanding, the proceeds thereof will not be used in a manner which will cause the Bond to be classified as an "arbitrage bond" within the meaning of Section 103(c) of the Code. Pursuant to such covenant, the Authority obligates itself to comply throughout the term of the issue of the Bond with the requirements of Section 103(c) of the Code and any regulations promulgated thereunder.

Section 5. Approval of Loan Agreement and Lender Loan Agreement. The respective forms, terms and provisions of the Loan Agreement and Lender Loan Agreement presented to

this meeting and filed with the records of the Authority be and hereby are approved and all of the terms, provisions and conditions thereof are hereby incorporated herein by reference as if such Agreements were set out in this Bond Resolution in their entirety. The Chairman, Secretary and Executive Director of the Authority be and are hereby authorized, empowered and directed to execute, acknowledge and deliver such Agreements in the name of and on behalf of the Authority, and thereupon to cause such Agreements to be delivered to the Borrower and the Lender. Such Agreements are to be in substantially the form now before this meeting and hereby approved by the officials of the Authority executing the same, their execution thereof to constitute conclusive evidence of their approval of any and all changes or revisions therein from the form of such Agreements now before this meeting.

Section 6. Petition to State Budget and Control Board. The Executive Director of the Authority be and is hereby authorized and directed to submit, by petition, the information required under the Act to the State Budget and Control Board in the name of and on behalf of the Authority.

Section 7. Severability. If any provision of this Bond Resolution shall be held or deemed to be or shall, in fact, be illegal, inoperative or unenforceable, the same shall not affect any other provision or provisions herein contained or render the same invalid, inoperative or unenforceable to any extent whatever.

Section 8. Applicable Provisions of Law. This Bond Resolution shall be governed by and construed in accordance with the laws of the State.

Section 9. No Recourse on Bond. No recourse shall be had for the payment of the principal of or the interest on the Bond or for any claim based thereon or on this Bond Resolution against any member or officer of the Authority or any person executing the Bond.

Section 10. Additional Documents. The Chairman, Secretary and Executive Director of the Authority or either of them, are hereby authorized to execute and deliver on behalf of the Authority the Loan Agreement, Lender Loan Agreement, Bond and such other documents and certificates as are required to accomplish the issuance of the Bond.

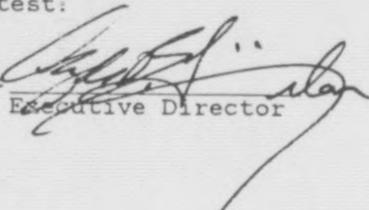
Section 11. This Bond Resolution shall be in full force and effect upon its adoption.

Adopted by the South Carolina State Family Farm
Development Authority the 10th day of May, 1985.

(SEAL)

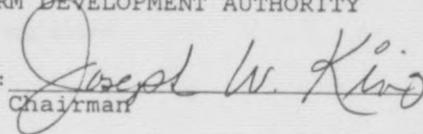
Attest:

By:


Executive Director

SOUTH CAROLINA STATE FAMILY
FARM DEVELOPMENT AUTHORITY

By:


Chairman

SCHEDULE 1

OUTSTANDING AGRICULTURAL DEVELOPMENT BONDS OF THE
SOUTH CAROLINA STATE FAMILY FARM DEVELOPMENT AUTHORITY

<u>DATE</u>	<u>FARMER</u>	<u>PRINCIPAL AMOUNT</u>	<u>MATURITY SCHEDULE</u>	<u>AMOUNT & SOURCE OF REVENUES</u>
1. 5/3/85	James T. Moore	\$300,000	Interest (9 1/2%) only on 11/3/85, thereafter 120 equal monthly payments of \$3,882 each	Payments by the Farmer under a \$300,000 Promissory Note dated May 3, 1985

027761

MAY 22 1985

McNAIR GLENN KONDUROS CORLEY SINGLETARY PORTER & DIBBLE, P.A.

ATTORNEYS AND COUNSELORS AT LAW

EIGHTEENTH FLOOR
BANKERS TRUST TOWER
POST OFFICE BOX 11390
COLUMBIA, SOUTH CAROLINA 29211
803-799-9800

ROBERT E. McNAIR
TERRELL L. GLENN
JAMES E. KONDUROS
G. WAYNE CORLEY
E. McLEOD SINGLETARY
CHARLES PORTER
ROBERT W. DIBBLE JR.
RICHARD S. WOODS
RICHARD L. C. SULLIVAN
M. JOHN BOWEN JR.
DENNIS C. THELEN
JOHN H. LUMPKIN JR.
JOHN W. CURRIE
SCOTT Y. BARNES
M. ELIZABETH CRUM
THEODORE J. HOPKINS, JR.
DANIEL R. McLEOD, JR.
WILLIAM S. ROSE, JR.
BERNARD J. WUNDER, JR.
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ELIZABETH VAN DOREN GRAY
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*D.C. BAR ONLY
*MISSOURI BAR ONLY

WILMOT B. IRVIN
APRIL C. LUCAS
ROBERT E. STEPP
KATHLEEN E. CRUM
FRANKLIN G. POLK
JOHN W. HUNTER**
HUEL D. ADAMS, JR.
JAMES P. FIELDS, JR.
LAWRENCE P. HIGGINST
W. STEPHEN CANNON
BARBARA GEORGE BARTON
J. SIMON FRASER
E. RUSSELL JETER, JR.
DOROTHY M. HELMS
PAUL B. NIX, JR.
NANCY PAGE
SANDRA L. RANDELMAN
JANE W. TRINKLEY
J. LYLES GLENN, IV
CELESTE TILLER JONES
JOSEPH D. WALKER
NANCY R. JEFFERIS
ALISON RENEE LEE
MARTHA P. McMILLIN
GREGORY D. DeLOACH

May 22, 1985

JAMES E. CARR
JOHN W. LUMPKIN, SR.
OF COUNSEL

GREENVILLE OFFICE
SUITE 401
BANKERS TRUST PLAZA
7 NORTH LAURENS STREET
GREENVILLE, S.C. 29601
803-271-4940

HILTON HEAD ISLAND OFFICE
BANKERS TRUST BUILDING
FIFTY-NINE POPE AVENUE
HILTON HEAD ISLAND, S.C. 29928
803-785-5169

WASHINGTON OFFICE
SUITE 710
MADISON OFFICE BUILDING
1155 15TH STREET, N.W.
WASHINGTON, D.C. 20005
202-459-3900

Mr. William A. McInnis
Deputy Executive Director
State Budget and Control Board
Room 618, Wade Hampton Building
Columbia, South Carolina 29201

HAND DELIVERED

RE: South Carolina State Family Farm Development
Authority, Agricultural Development Revenue
Bond (T. Eugene Hall Project), \$15,000, 1985
File No. 5464/733

Dear Mr. McInnis:

Enclosed are the original and two (2) copies of a
Petition of the Family Farm Development Authority relating to
the above referenced bond. I request that this matter be
placed on the agenda for the meeting of the Budget and Control
Board to be held on May 30.

Also enclosed are the original and three (3) copies
of a Resolution of the Board approving the issuance of the
bond. Upon adoption of the Resolution, I request that you
attach the appropriate certificate to the three copies and
return them to me at your earliest convenience.

Thank you for your cooperation. If there should be
any questions please contact me. With kind regards, I am

Yours very truly,

McNAIR GLENN KONDUROS CORLEY
SINGLETARY PORTER & DIBBLE, P.A.

Daniel R. McLeod, Jr.
By: Daniel R. McLeod, Jr.

DRM/sa
Enclosures
cc: Mr. Clyde B. Livingston
The Honorable Horace C. Smith

027762

EXHIBIT

State of South Carolina

State Budget and Control Board

MAY 30 1985

NO. 8

RICHARD W. RILEY, CHAIRMAN
GOVERNOR
GRADY L. PATTERSON, JR.
STATE TREASURER
EARLE E. MORRIS, JR.
COMPTROLLER GENERAL



Box 12444
Columbia
29211

STATE BUDGET & CONTROL BOARD
REMBERT C. DENNIS
CHAIRMAN, SENATE FINANCE COMMITTEE
TOM G. MANGUM
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM
EXECUTIVE DIRECTOR

May 30, 1985

C E R T I F I C A T E

[Required by Section 103(n)(12)(A) of the Tax Reform Act of 1984
(which is Part A of the Deficit Reduction Act of 1984)]

Re: \$15,000 State Family Farm Development Authority
Agricultural Development Revenue Bonds
(T. Eugene Hall Project)

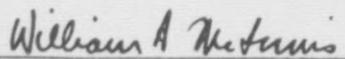
This will confirm that an allocation of the State Ceiling established in the Deficit Reduction Act of 1984 has been made by the Budget and Control Board in the amount indicated for the referenced project. This allocation is valid for calendar year 1985 only and shall expire ninety (90) days from May 30, 1985 (the date the allocation was approved by the Board) if the bonds for which the allocation has been approved have not been issued.

Section 19-103.08 of the Board's regulations on the allocation of the State Ceiling on private activity bonds requires the entity receiving an allocation to advise the Board's Secretary of the status of the issuance within 60 days and again within 75 days of the Board's approval date if the Internal Revenue Service Form 8038 has not been filed previously on this project.

I certify that, to the best of my knowledge, this allocation was not made in consideration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.


Grady L. Patterson, Jr.

Attest:


William A. McInnis, Secretary

027763

State of South Carolina
State Budget and Control Board

RICHARD W. RILEY, CHAIRMAN
GOVERNOR
GRADY L. PATTERSON, JR.
STATE TREASURER
EARLEE MORRIS, JR.
COMPTROLLER GENERAL



Box 12444
Columbia
29211

KEMBERT C. DENNIS
CHAIRMAN, SENATE FINANCE COMMITTEE
TOM G. MANGUM
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM
EXECUTIVE DIRECTOR

July 23, 1985

Family Farm Development Authority
c/o Mr. Daniel R. McLeod, Jr.
McNair Glenn Konduros Corley
Singletary Porter & Dibble, P.A.
Box 11390
Columbia, SC 29211

Dear Mr. McLeod:

Re: Issue of \$15,000 Family Farm Development Authority
Agricultural Development Revenue Note
(T. Eugene Hall Project)

This will confirm that the referenced issue when issued and combined with the total amount of private activity bonds and notes certified to me previously by South Carolina issuing authorities as having been issued or which are to be issued in 1985 will not exceed the 1985 State Ceiling for South Carolina.

For your information, our records as of this date indicate the following:

Certified State Ceiling:	\$495,000,000
A. State Agency and Exempt Facilities Pool Amount	198,000,000
1. Allocations Approved Through 7/18/85	1,890,000
2. Balance of Pool Available	196,110,000
3. Certified for Issue 7/23/85 (including referenced issue)	383,000
B. Local Pool Amount	297,000,000
1. Allocations Approved Through 7/18/85	113,159,730
2. Balance of Pool Available	183,840,270
3. Certified for Issue 7/23/85	69,420,000

Sincerely,

William A. McInnis
Secretary

WAM:dw

027764

MCNAIR GLENN KONDUROS CORLEY SINGLETARY PORTER & DIBBLE, P.A.

ATTORNEYS AND COUNSELORS AT LAW

EIGHTEENTH FLOOR

BANKERS TRUST TOWER

POST OFFICE BOX 11390

COLUMBIA, SOUTH CAROLINA 29211

803-799-9800

July 22, 1985

ROBERT E. MCNAIR
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O. WAYNE CORLEY
E. McLEOD SINGLETARY
CHARLES PORTER
ROBERT W. DIBBLE, JR.
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WILMOT B. IRVIN
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ROBERT E. STEPP
KATHLEEN E. CRUM
FRANKLIN G. POLK*
JOHN W. HUNTER**
HUEL D. ADAMS, JR.
JAMES P. FIELDS, JR.
LAWRENCE P. HIGGINS†
W. STEPHEN CANNON
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J. SIMON FRASER
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NANCY R. JEFFERS
ALISON RENEE LEE
MARTHA P. McMILLIN
GREGORY D. DeLOACH

JAMES E. CARR
JOHN H. LUMPKIN, SR.
OF COUNSEL

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803-785-5169

WASHINGTON OFFICE
SUITE 710
MADISON OFFICE BUILDING
1155 15TH STREET, N.W.
WASHINGTON, D.C. 20005
202-659-3900

HAND DELIVERED

Mr. William A. McInnis
Deputy Executive Director
State Budget and Control Board
618 Wade Hampton Office Building
Columbia, South Carolina 29211

Re: South Carolina State Family Farm Development
Authority, Agricultural Development Bond
(T. Eugene Hall Project) 1985, \$15,000
File No. 05464/00733

Dear Mr. McInnis:

Enclosed is a copy of Internal Revenue Service Form 8038 which has been executed by Clyde Livingston, Executive Director, of the Family Farm Development Authority relating to the above referenced bond of the Authority. The closing of this issue is scheduled for July 24, 1985. I request that you provide me an allocations certificate relating to the state ceiling for this bond issue.

I am Thank you for your cooperation. With kind regards,

Very truly yours,

MCNAIR GLENN KONDUROS CORLEY
SINGLETARY PORTER & DIBBLE, P.A.

Daniel R. McLeod, Jr.
By: Daniel R. McLeod, Jr.

DRM/sss
Enclosure

027765

Part V Description of Property Financed by Non-refunding Proceeds
(Do not complete for student loan bonds or mortgage bonds)

22 Type of Property Financed (or portion thereof financed by non-refunding proceeds)

a 3-yr. ACRS property	
b 5-yr. ACRS property	
c 10-yr. ACRS property	
d 15-yr. ACRS property	\$14,650
e 18-yr. ACRS property	
f Cost of land	
g Cost of other property (see instructions)	

23 Other use of non-refunding proceeds (subtract lines 22a-g from Part IV, line 21)(see instructions)

24 Standard industrial classification (SIC) of non-refunding proceeds for the financed project

a SIC Code	b Amount of non-refunding proceeds \$	c SIC Code	d Non-refunding proceeds \$
0400	\$14,650		
b		e	
c		f	

25 Average weighted economic life of the project (complete only for IDBs) See Schedule A Not less than 2.5 years

Part VI Description of Initial Principal Users
(Do not complete for student loan bonds or mortgage bonds)

26 Initial Principal Users

(A) User	(B) Name	(C) Address	(D) Employer identification number
(i)	T. Eugene Hall	Rt. 3, Box 39 Batesburg, SC 29006	247-04-8131
(ii)			
(iii)			
(iv)			
(v)			

27 Common parents (if any) of initial principal users listed above

(A) User (from above)	(B) Name	(C) Address	(D) Employer identification number

Part VII Approval of Issue (Complete only for IDBs)

28 Name of Governmental units approving issue South Carolina State Family Farm Development Authority; South Carolina State Budget and Control Board - See Schedule B

29 Names and positions of applicable elected representatives or date of referendum approving issue See Schedule C

Part VIII Volume Limitations for Qualified Mortgage or Veterans' Bonds

1 Issuer's volume limitation

2 Amount of volume limitation surrendered to other issues (e.g., under section 103A(g)(3)(B) or 25(c)(2)(A)(ii))

3 Amount of bonds previously issued

4 Unused volume limitation (subtract lines 2 and 3 from line 1)

Please Sign Here Under penalties of perjury, I declare that I have examined this return, and all accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I declare under penalty of perjury that I am not a preparer (other than taxpayer) and am based on all information of which preparer has any knowledge.

[Signature] 7/22/85 Executive Director

Prepared by: See Schedule D

Preparer's Use Only: By: *Daniel R. McLeul, Jr.* Check if not employed Preparer's social security no: 250-80-5675

McNair Glenn Konduros Corley L.I. No: 57-0703244

Singletary Porter & Dibble, P.A. ZIP code: 29211

Post Office Box 11390 1985-461-495/10095
Columbia, SC

027767

[To be retyped on CPA's letterhead]

Schedule A

_____, 1985

South Carolina State Family Farm
Development Authority
915 South Main Street
Columbia, South Carolina 29201

McNair Glenn Konduros Corley
Singletary Porter & Dibble, P.A.
Post Office Box 11390
Columbia, South Carolina 29211

Re: South Carolina State Family Farm Development
Authority, Agricultural Development Revenue
Bonds (T. Eugene Hall Project), 1985, \$15,000

This letter is being given to you with regard to the \$15,000 South Carolina State Family Farm Development Authority, Agricultural Development Bond (T. Eugene Hall Project), 1985 (the "Bonds"). I have reviewed the description of the property to be financed with the proceeds of the Bond provided me by T. Eugene Hall which is set forth as Exhibit A hereto, and based upon that description I have made the following determination:

The average maturity of the Bond does not exceed 120% of the average reasonably expected economic life of the buildings, machinery, equipment, apparatus, office furnishings and any other items to be financed in whole or in part with the proceeds of the Bond as shown on Exhibit A attached hereto.

The economic useful life of each item has been derived in accordance with administrative guidelines established for the useful lives used for depreciation prior to the ACRS System.

Very truly yours,

Certified Public Accountant

027768

Exhibit A

Description:

Development of a Christmas tree farm.

027769

Schedule B

SOUTH CAROLINA STATE FAMILY FARM DEVELOPMENT AUTHORITY

Joseph W. King, Chairman
Steven P. Nivens
John E. Brown
Roy L. Graham, Jr.
Melvin L. Crum
Stanley E. Waskiewicz
James Foody

SOUTH CAROLINA STATE BUDGET AND CONTROL BOARD

Governor Richard W. Riley, Chairman
Grady L. Patterson, Jr., State Treasurer
Earle E. Morris, Jr., Comptroller General
James M. Waddell, Jr., Vice-Chairman, Senate Finance
Committee
Tom G. Mangum, Chairman, Ways and Means Committee

027770

Schedule C

The Honorable Richard W. Riley
Governor, State of South Carolina
Box 11450
Columbia, South Carolina 29211

027771

Schedule D

Prepared by:

McNair Glenn Konduros Corley
Singletary Porter & Dibble, P.A.
Post Office Box 11390
Columbia, South Carolina 29211

With Assistance from:

South Carolina State Family Farm
Development Authority
915 South Main Street
Columbia, South Carolina 29201

T. Eugene Hall
Route 3 Box 39
Batesburg, South Carolina 29006

CPA

027772

JUL 29 1985

MCNAIR GLENN KONDUROS CORLEY SINGLETARY PORTER & DIBBLE, P.A.

ATTORNEYS AND COUNSELORS AT LAW

EIGHTEENTH FLOOR
BANKERS TRUST TOWER
POST OFFICE BOX 11390
COLUMBIA, SOUTH CAROLINA 29211
803-799-9800

ROBERT E. MCNAIR
TERRELL L. GLENN
JAMES S. KONDUROS
D. WAYNE CORLEY
E. McLEOD SINGLETARY
CHARLES PORTER
ROBERT W. DIBBLE, JR.
RICHARD S. WOODS
RICHARD L. C. SULLIVAN
M. JOHN BOWEN, JR.
DENNIS C. THELEN
JOHN H. LUMPKIN, JR.
JOHN W. CURRIE
SCOTT Y. BARNES
M. ELIZABETH CRUM
THEODORE J. HOPKINS, JR.
DANIEL R. McLEOD, JR.
WILLIAM S. ROSE, JR.
BERNARD J. WUNDER, JR.
HUEL D. ADAMS, JR.
M. CRAIG GARNER, JR.
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ALISON RENEE LEE
MARTHA P. McMILLIN
GREGORY D. DILGACH
ELIZABETH B. ANDERS
WILLIAM M. MUSSER

*D.C. AND NEW YORK BARS ONLY
*D.C. AND OHIO BARS ONLY
*D.C. BAR ONLY
*MISSOURI BAR ONLY
**CALIFORNIA, D.C. AND TEXAS BARS ONLY
***MASSACHUSETTS BAR ONLY

JAMES E. CARR
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OF COUNSEL

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WASHINGTON, D.C. 20005
202-659-3900

July 26, 1985

Mr. William A. McInnis
Deputy Executive Director
South Carolina State Budget
and Control Board
Post Office Box 12444
Columbia, South Carolina 29211

RE: South Carolina State Family Farm Development
Authority, Agricultural Development Bond
(T. Eugene Hall Project), 1985, \$15,000
File No. 5464/733

Dear Mr. McInnis:

This letter is submitted to advise you that the above referenced bond of the South Carolina State Family Farm Development Authority was issued on July 24, 1985. The principal amount of the bond is \$15,000. I appreciate your cooperation and assistance on this issue. With kind regards, I am

Yours very truly,

MCNAIR GLENN KONDUROS CORLEY
SINGLETARY PORTER & DIBBLE, P.A.

Daniel R. McLeod, Jr.

By: Daniel R. McLeod, Jr.

DRM/sa

027773

AUG - 5 1985
8:35 A.M. - *EL*

MCNAIR GLENN KONDUROS CORLEY SINGLETARY PORTER & DIBBLE, P.A.

ATTORNEYS AND COUNSELORS AT LAW

EIGHTEENTH FLOOR

BANKERS TRUST TOWER

POST OFFICE BOX 11390

COLUMBIA, SOUTH CAROLINA 29211

803-799-9800

August 2, 1985

ROBERT E. MCNAIR
TERRELL L. GLENN
JAMES S. KONDUROS
O. WAYNE CORLEY
E. McLEOD SINGLETARY
CHARLES PORTER
ROBERT W. DIBBLE, JR.
RICHARD S. WOODS
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Mr. William A. McInnis
Deputy Executive Director
State Budget and Control Board
Post Office Box 12444
Columbia, South Carolina 29211

Re: South Carolina State Family Farm Development
Authority, Agricultural Development Revenue
Bond (W & W Farms Project), 1985, \$35,000
File No. 05464/00560

Dear Mr. McInnis:

The above referenced bond of the South Carolina State Family Farm Authority has not yet been issued but is expected to be issued prior to the expiration of the 90-day period for the approval of the allocation of the State Ceiling. The approval was granted on May 30, 1985.

With kind regards, I am

Yours very truly,

MCNAIR GLENN KONDUROS CORLEY
SINGLETARY PORTER & DIBBLE, P.A.

Daniel R. McLeod, Jr.

By: Daniel R. McLeod, Jr.

DRM/sss
cc: Mr. Clyde B. Livingston

027774

State of South Carolina
State Budget and Control Board

RICHARD W. RILEY, CHAIRMAN
GOVERNOR
GRADY L. PATTERSON, JR.
STATE TREASURER
EARLEE E. MORRIS, JR.
COMPTROLLER GENERAL

Box 12444
Columbia
29211

REMBERT C. DENNIS
CHAIRMAN, SENATE FINANCE COMMITTEE
TOM G. MANGUM
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM
EXECUTIVE DIRECTOR

August 27, 1985

Mr. Daniel R. McLeod, Jr.
McNair Glenn Konduros Corley
Singletary Porter & Dibble, P.A.
Box 11390
Columbia, SC 29211

Dear Mr. McLeod:

Re: \$35,000 Family Farm Development Authority
Agricultural Development Revenue Bonds
(W & W Farms Project)

At its meeting on August 27, 1985, the Budget and Control Board granted a 60-day extension on the life of the ceiling allocation for the referenced project. This allocation will expire on October 27, 1985.

Sincerely,

William A. McInnis
William A. McInnis
Deputy Executive Director

WAM:dw

027775

EXHIBIT

MAY 30 1985 NO. 9

STATE OF SOUTH CAROLINA)
COUNTY OF RICHLAND)

W & W Farms

STATE BUDGET & CONTROL BOARD

I, WILLIAM A. MCINNIS, SECRETARY to the South Carolina State Budget and Control Board, DO HEREBY CERTIFY:

That the said State Budget and Control Board (the Board) is composed of the following:

His Excellency, Richard W. Riley, Governor and Chairman of the Board;

The Honorable Grady L. Patterson, Jr., State Treasurer;

The Honorable Earle E. Morris, Jr., Comptroller General;

The Honorable Rembert C. Dennis, Chairman of the Senate Finance Committee; and

The Honorable Tom G. Mangum, Chairman of the House Ways and Means Committee.

That due notice of a meeting of the Board, called to be held in Columbia, South Carolina, at 2:00 P. M., on Thursday, May 30, 1985, was given to all members in writing, and at least four (4) days prior to said meeting; that all members of said Board were present at said meeting, with the exception of: Senator Dennis, who was represented by Senator James M. Waddell, Vice Chairman of the Senate Finance Committee, and Governor Riley (during consideration of this item).

That at said meeting, a Resolution, of which the attached is a true, correct and verbatim copy, was introduced by Senator Waddell, who moved its adoption; said motion was seconded by Mr. Morris, and upon the vote being taken and recorded it appeared that the following votes were cast:

FOR MOTION

AGAINST MOTION

4

0

That the Chairman thereupon declared the Resolution unanimously adopted and the original thereof has been duly entered in the permanent records of minutes of meetings of said Board in my custody as its Secretary.

That any and all conditions attached to the referenced Board action except that relating to the submission of IRS Form 8038 have been satisfied as of the date of this certificate.

June 3, 1985

William A. McInnis

027776

EXHIBIT

MAY 30 1985 NO. 9

A RESOLUTION

STATE BUDGET & CONTROL BOARD

OF THE STATE BUDGET AND CONTROL BOARD APPROVING THE ISSUANCE BY THE SOUTH CAROLINA STATE FAMILY FARM DEVELOPMENT AUTHORITY OF A \$35,000 AGRICULTURAL DEVELOPMENT BOND (W & W FARMS PROJECT), 1985.

WHEREAS, it is provided by the South Carolina State Family Farm Development Act, Section 15 of Act No. 179 of the Acts and Joint Resolutions of the General Assembly of the State of South Carolina, Regular Session of 1981, now codified as Chapter 47, Title 46 of the Code of Laws of South Carolina, 1976, as amended, (the "Act"), that upon approval by the State Budget and Control Board (the "Board"), the South Carolina State Family Farm Development Authority (the "Authority") may borrow money through the issuance of its negotiable bonds in order to finance its programs; and

WHEREAS, the Authority has established a direct loan program (the "Direct Loan Program") as provided in Section 15 of the Act (now codified as section 46-47-90); and

WHEREAS, the Authority has submitted its petition (the "Petition") to the Board requesting approval by the Board of the issuance by the Authority pursuant to the Act of its \$35,000 Agricultural Development Bond (W & W Farms Project), 1985 (the "Bond"), which Bond has been authorized to be issued pursuant to Resolution No. 85-0004 adopted on May 10, 1985, by the Authority.

WHEREAS, the Bond shall be dated, shall mature, and shall bear interest at such rate payable at such times and shall otherwise contain such terms and conditions as shall be authorized by the Resolution of the Authority and shall be sold to The Citizens and Southern National Bank of South Carolina, in Camden, South Carolina; and

WHEREAS, the Authority has presented to the Board the Petition which, together with exhibits and schedule thereto attached, sets forth certain information with respect to the Direct Loan Program and the Bond.

WHEREAS, the Board has determined, based upon such information, that the funds estimated to thereafter be available for the repayment of the Bond will be sufficient to provide for the payment of the principal and interest on the Bond as they become due;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BUDGET AND CONTROL BOARD, AS FOLLOWS:

Section 1. It is found and determined that the facts set forth in the preambles to this Resolution and in the Petition are in all respects true and correct.

Section 2. The Petition filed by the Authority contain all matters required by the Act and the rules of the Board to be set forth therein.

Section 3. Approval is hereby granted by the Board to the issuance and sale by the Authority of its \$35,000 Agricultural Development Bond (W & W Farms Project), 1985, in order to make a mortgage loan or secured loan to the W & W Farms (the "Farmer") to facilitate the acquisition of agricultural land, agricultural improvements and depreciable agricultural property by the Farmer.

The Bond shall be issued and secured as provided in the Resolution of the Authority.

Section 4. This Resolution shall take effect immediately upon its adoption. Adopted May 30, 1985.

EXHIBIT

MAY 30 1985 NO. 9

STATE BUDGET & CONTROL BOARD

EXHIBIT

MAY 30 1985

NO. 9

STATE BUDGET AND CONTROL BOARD
MEETING OF May 30, 1985

STATE BUDGET & CONTROL BOARD
ITEM NUMBER

REGULAR SESSION

4

AGENCY: Executive Director

SUBJECT: Agricultural Development Bonds

The Family Farm Development Authority requests Board approval of the issuance of Agricultural Development Revenue Bonds for the following projects and asks that an allocation of a portion of the State Ceiling be made for each:

~~(1) Borrower: T. Eugene Hall
Principal Amount: \$ 15,000
Purpose: Development of Christmas tree farm
Maturity Schedule: 84 equal payments at 8% per annum~~

~~The South Carolina National Bank, Leesville, is the purchaser of the bond which will enable the Authority to lend the funds to the borrower.~~

→ (2) Borrower: W & W Farms
Principal Amount: \$ 35,000
Purpose: Purchase and rehabilitation of two used tractors and/or a used irrigation system
Maturity Schedule: 3 equal annual payments at 8½% per annum

The Citizens and Southern National Bank in Camden has agreed to purchase the Authority's \$35,000 bond which will enable the Authority to make the loan to the borrower.

BOARD ACTION REQUESTED:

Adopt resolutions approving the issuance by the Family Farm Development Authority of its \$15,000 and its \$35,000 Agricultural Development Bonds for the T. Eugene Hall project and the W & W Farms project, respectively.

ATTACHMENTS:

Referenced resolutions; McLeod May 22 letters to McInnis plus attachments.

027779

EXHIBIT

MAY 30 1985 NO. 9

EXHIBIT B

STATE BUDGET & CONTROL BOARD

<u>Resolution No.</u>	<u>Principal Amount</u>	<u>Name of Borrower</u>	<u>Purpose</u>	<u>Maturity Schedule</u>
85-0004	\$35,000	W & W Farms	Purchase and rehabilitation of two (2) used tractors and/or a used irrigation system	3 equal annual payments at 8-1/2% per annum

Method of Sale

Purchaser

Negotiation

The Citizens and Southern
National Bank of South Carolina

027780

EXHIBIT

STATE OF SOUTH CAROLINA)
)
COUNTY OF RICHLAND)

MAY 30 1985 NO. 9

STATE BUDGET & CONTROL BOARD

TO: THE STATE BUDGET AND)
CONTROL BOARD OF SOUTH)
CAROLINA)

PETITION

This Petition of the South Carolina State Family Farm Development Authority (the "Authority") is submitted to the State Budget and Control Board of South Carolina (the "Board") pursuant to the South Carolina State Family Farm Development Authority Act, Section 15 of Act No. 179 of the Acts and Joint Resolutions of the General Assembly of 1981, now codified as Chapter 47 of Title 46 of the Code of Laws of South Carolina, 1976, as amended (the "Act") and respectfully shows:

1. The Act, among other things, provides that following a determination made by the Authority that it is necessary to sell bonds to develop and implement one of the programs authorized by the Act and a finding that the revenues or other moneys estimated to thereafter be available therefor will provide moneys required for the payment of the principal and interest on the bond then proposed to be issued, upon obtaining the approval of the Board pursuant to the Act, the Authority is authorized to issue bonds for such purposes.

2. The Authority has developed its Direct Loan Program for Farmers of the Beneficiary Class.

3. Pursuant to the provisions of Act No. 512 of the Acts and Joint Resolutions for the General Assembly of the State of South Carolina for the year 1984, the State Budget and Control Board and the Joint Bond Review Committee have been assigned certain responsibilities with respect to allocation of the private activity bond ceiling (the "State Ceiling") applicable to the State of South Carolina under Section 103(n) of the Internal Revenue Code of 1954, as amended.

4. By resolution duly adopted by the Authority on May 10, 1985 (certified copy of which is attached hereto as Exhibit A), the Authority has authorized the issuance of its \$35,000 Agricultural Development Bond (W & W Farms Project) 1985 (the "Bond") being described on Exhibit B attached hereto.

5. The Bond shall be a special obligation of the Authority secured by and payable solely from the moneys, income and receipts of the Authority to be pledged under a Loan Agreement between the Authority and the Farmer.

6. Attached hereto as Schedule 1 and by reference incorporated herein in its entirety is a schedule showing the annual debt service requirements and the amount and source of revenues available for the payment thereof on all outstanding bonds of the Authority.

7. The information contained in this Petition provides the Board with all the information required by Section 15 of Act No. 179 (1981 Acts) (now codified as Section 46-47-140 of the 1976 Code of Laws of South Carolina, as amended) to be presented by the Authority in connection with the Bond.

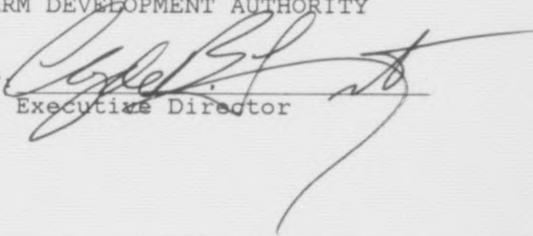
8. The Authority stands ready to produce any further information with respect to the Bond or other bonds of the Direct Loan Program required by the Board.

WHEREFORE, on the basis of the foregoing the Authority prays approval of the Board of the issuance and sale of the Authority's Bond in the principal amount and on the terms and conditions prescribed in the Resolution No. 85-0004 as described in this Petition and allocate \$35,000 of the State Ceiling for the Bond.

To the best of my knowledge the approval of the W & W Farms Project is not made in consideration of any bribe, gift, gratuity, or direct or indirect contributions to any political campaign.

Respectfully submitted,

SOUTH CAROLINA STATE FAMILY
FARM DEVELOPMENT AUTHORITY

BY: 
Executive Director

(SEAL)

May 22, 1985

Copy of Petition also forwarded to Joint Bond Review Committee.

EXHIBIT

MAY 30 1985

NO. 9

2

027782

STATE BUDGET & CONTROL BOARD

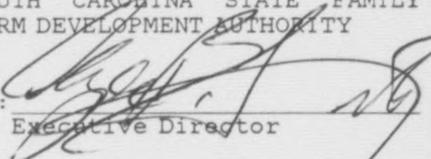
STATE OF SOUTH CAROLINA)
)
COUNTY OF RICHLAND)

CERTIFIED COPY OF RESOLUTION
NO. 85-0004

I, the undersigned being the duly qualified and acting Executive Director of the South Carolina State Family Farm Development Authority (the "Authority"), do hereby certify that attached hereto is a copy of Resolution No. 85-0004 authorizing the issuance of not exceeding \$35,000 Agricultural Development Bonds (W & W Farms Project), 1985, adopted by the Authority at a meeting duly called and held on April 3, 1985, at which a quorum was present and acting throughout, which resolution has been compared by me with the original thereof, and that such resolution has been duly adopted and has not been modified, amended or repealed and is in full force and effect on and as of the date hereof in the form attached hereto.

In witness whereof, I have hereunto set my hand and the official seal of the Authority this 3rd day of April, 1985.

SOUTH CAROLINA STATE FAMILY
FARM DEVELOPMENT AUTHORITY

By: 
Executive Director

(SEAL)

EXHIBIT

MAY 30 1985 NO. 9

STATE BUDGET & CONTROL BOARD

027783

EXHIBIT

MAY 30 1985 NO. 9

RESOLUTION NO. 85-0004 STATE BUDGET & CONTROL BOARD

AUTHORIZING THE ISSUANCE OF NOT EXCEEDING \$35,000 AGRICULTURAL DEVELOPMENT BONDS (W & W FARMS PROJECT), 1985, OF THE SOUTH CAROLINA STATE FAMILY FARM DEVELOPMENT AUTHORITY; APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF A LOAN AGREEMENT AND LENDER LOAN AGREEMENT; APPROVING THE SUBMISSION OF A PETITION TO THE STATE BUDGET AND CONTROL BOARD; AND OTHER MATTERS RELATING THERETO.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SOUTH CAROLINA STATE FAMILY FARM DEVELOPMENT AUTHORITY, AS FOLLOWS:

Section 1. Findings and Determinations. The Authority hereby finds and determines:

(a) Pursuant to the South Carolina State Family Farm Development Act as amended (the "Act"), the Authority is authorized and empowered to undertake programs which assist farmers of the beneficiary class in acquiring agricultural land, agricultural improvements and/or depreciable agricultural property for the purpose of farming.

(b) The Authority is authorized and has developed under the Act a direct loan program for farmers (the "Direct Loan Program") of the beneficiary class by making mortgage loans or secured loans to such farmers to facilitate the acquisition of agricultural land, agricultural improvements and/or depreciable agricultural property by such farmers.

(c) The Authority is further authorized to borrow money through the issuance of its negotiable bonds as provided in the Act in order to finance its Direct Loan Program.

(d) The Authority has received a request from W & W Farms (the "Borrower") to issue its agricultural development bonds for the purpose of facilitating the acquisition of agricultural land, agricultural improvements and/or depreciable agricultural property as more particularly described in the Borrower's Application heretofore submitted to the Authority (the "Project").

(e) In order to raise the sum of \$35,000 and loan such moneys to the Borrower under a Loan Agreement hereinafter described, the Authority finds it necessary and in its best interest to sell at one time or from time to time its agricultural development bonds to The Citizens and Southern National Bank of South Carolina, in Camden, South Carolina (the "Lender").

(f) The Authority further finds that:

(i) the Borrower receiving the mortgage loan or secured loan under the Direct Loan Program is a member of the "beneficiary class" as defined in the Act;

(ii) the Borrower satisfies the underwriting and credit standards as have been determined by regulation of the Authority so as to insure payment of the principal and interest on the Bond;

(iii) the mortgage loan or secured loan authorized hereby is not otherwise available to the Borrower, wholly or in part, without the assistance of financing under the Direct Loan Program, upon reasonably equivalent terms and conditions;

(g) The Authority has caused to be prepared and presented to this meeting the following documents which the Authority proposes to enter into, execute and deliver:

(i) The form of Loan Agreement by and between the Authority and the Borrower including the form of promissory note of the Borrower;

(ii) The form of Lender Loan Agreement by and between the Authority and the Lender; and

(iii) The form of bond to be executed by the Authority.

It appears that each of the Agreements above referred to is in appropriate form and is an appropriate instrument to be executed and delivered by the Authority for the purposes intended.

(h) It is now necessary and in the best interest of the Authority to authorize the issuance of not exceeding \$35,000 Agricultural Development Bonds (W & W Farms Project), 1985, and to authorize the execution and delivery of the aforementioned Loan Agreement, Lender Loan Agreement and other documents relating to this transaction.

Section 2. Authorization. Pursuant to the Act and the Direct Loan Program in order to finance the Project, including financial, legal, administrative and other costs of the Authority and other fees, there is hereby authorized to be issued at one time or from time to time not exceeding \$35,000 Agricultural Development Bonds (W & W Farms Project), 1985 (the "Bonds"), of the Authority. The revenues and other monies estimated to be available will provide monies required for the payment of the principal and interest on the Bonds.

Neither the Commissioners of the Authority nor any persons executing the Bonds shall be subject to personal liability on the Bonds or accountability by reason of the issuance thereof.

The Bonds shall be issued in the form submitted at this meeting of the Authority and shall be payable upon such terms and at such interest rate(s) as specified therein with such variations, omissions and insertions as are permitted or required by this Bonds Resolution, the Loan Agreement or the Lender Loan Agreement.

The Bonds shall be payable in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

Section 3. Execution. The Bonds shall be executed in the name of the Authority by the manual or facsimile signature of its Chairman or Vice Chairman, attested by the manual or facsimile signature of its Executive Director or any person duly designated by the Authority, or in such other manner as may be required by law; provided that at least one of such signatures shall be manual. In case any one or more of the members, officers or employees of the Authority who shall have signed the Bonds or whose signature appears on the Bonds shall cease to be such member, officer or employee before the Bonds are actually delivered, the Bonds may, nevertheless, be delivered as herein provided, and may be issued as if the persons who signed them or whose signatures appear thereon had remained in office or remained so employed.

Section 4. Tax Covenant. The Authority shall at all times do and perform all acts and things permitted by law and necessary or desirable in order to assure that interest paid by the Authority on the Bonds shall be exempt from all Federal income taxation, particularly the requirements of Section 103 of the Internal Revenue Code of 1954, as amended (the "Code").

The Authority covenants and certifies to and for the benefit of the purchaser and holder of the Bonds that so long as the Bonds remain outstanding, the proceeds thereof will not be used in a manner which will cause the Bonds to be classified as an "arbitrage bond" within the meaning of Section 103(c) of the Code. Pursuant to such covenant, the Authority obligates itself to comply throughout the term of the issue of the Bonds with the requirements of Section 103(c) of the Code and any regulations promulgated thereunder.

Section 5. Approval of Loan Agreement and Lender Loan Agreement. The respective forms, terms and provisions of the Loan Agreement and Lender Loan Agreement presented to

this meeting and filed with the records of the Authority be and hereby are approved and all of the terms, provisions and conditions thereof are hereby incorporated herein by reference as if such Agreements were set out in this Bonds Resolution in their entirety. The Chairman, Secretary and Executive Director of the Authority be and are hereby authorized, empowered and directed to execute, acknowledge and deliver such Agreements in the name of and on behalf of the Authority, and thereupon to cause such Agreements to be delivered to the Borrower and the Lender. Such Agreements are to be in substantially the form now before this meeting and hereby approved by the officials of the Authority executing the same, their execution thereof to constitute conclusive evidence of their approval of any and all changes or revisions therein from the form of such Agreements now before this meeting.

Section 6. Petition to State Budget and Control Board. The Executive Director of the Authority be and is hereby authorized and directed to submit, by petition, the information required under the Act to the State Budget and Control Board in the name of and on behalf of the Authority.

Section 7. Severability. If any provision of this Bonds Resolution shall be held or deemed to be or shall, in fact, be illegal, inoperative or unenforceable, the same shall not affect any other provision or provisions herein contained or render the same invalid, inoperative or unenforceable to any extent whatever.

Section 8. Applicable Provisions of Law. This Bonds Resolution shall be governed by and construed in accordance with the laws of the State.

Section 9. No Recourse on Bonds. No recourse shall be had for the payment of the principal of or the interest on the Bonds or for any claim based thereon or on this Bonds Resolution against any member or officer of the Authority or any person executing the Bonds.

Section 10. Additional Documents. The Chairman, Secretary and Executive Director of the Authority or either of them, are hereby authorized to execute and deliver on behalf of the Authority the Loan Agreement, Lender Loan Agreement, Bonds and such other documents and certificates as are required to accomplish the issuance of the Bonds.

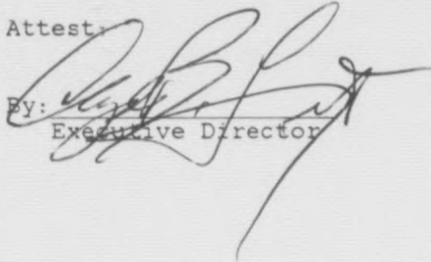
Section 11. This Bonds Resolution shall be in full force and effect upon its adoption.

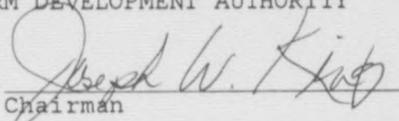
Adopted by the South Carolina State Family Farm
Development Authority the 3rd day of April, 1985.

(SEAL)

SOUTH CAROLINA STATE FAMILY
FARM DEVELOPMENT AUTHORITY

Attest:

By: 
Executive Director

By: 
Chairman

EXHIBIT

MAY 30 1985 NO. 9

STATE BUDGET & CONTROL BOARD

SCHEDULE 1

OUTSTANDING AGRICULTURAL DEVELOPMENT BONDS OF THE
SOUTH CAROLINA STATE FAMILY FARM DEVELOPMENT AUTHORITY

<u>DATE</u>	<u>FARMER</u>	<u>PRINCIPAL AMOUNT</u>	<u>MATURITY SCHEDULE</u>	<u>AMOUNT & SOURCE OF REVENUES</u>
1. 5/3/85	James T. Moore	\$300,000	Interest (9 1/2%) only on 11/3/85, thereafter 120 equal monthly payments of \$3,882 each	Payments by the Farmer under a \$300,000 Promissory Note dated May 3, 1985

EXHIBIT

MAY 30 1985 NO. 9

STATE BUDGET & CONTROL BOARD

027789

MAY 22 1985

MCNAIR GLENN KONDUROS CORLEY SINGLETARY PORTER & DIBBLE, P.A.
ATTORNEYS AND COUNSELORS AT LAW

EIGHTEENTH FLOOR
BANKERS TRUST TOWER
POST OFFICE BOX 11390
COLUMBIA, SOUTH CAROLINA 29211
803-799-9800

EXHIBIT

MAY 30 1985

NO.

9
JAMES E. CARR
JOHN H. LUMPKIN, SR.
OF COUNSEL

May 22, 1985

STATE BUDGET & CONTROL BOARD

GREENVILLE OFFICE
SUITE 401
BANKERS TRUST PLAZA
7 NORTH LAURENS STREET
GREENVILLE, S.C. 29601
803-271-4940

HILTON HEAD ISLAND OFFICE
BANKERS TRUST BUILDING
FIFTY-NINE POPE AVENUE
HILTON HEAD ISLAND, S.C. 29928
803-785-5169

WASHINGTON OFFICE
SUITE 710
MADISON OFFICE BUILDING
1155 15TH STREET, N.W.
WASHINGTON, D.C. 20005
202-659-3900

ROBERT E. MCNAIR
TERRELL L. GLENN
JAMES S. KONDUROS
D. WAYNE CORLEY
E. MCLEOD SINGLETARY
CHARLES PORTER
ROBERT W. DIBBLE, JR.
RICHARD S. WOODS
RICHARD L. C. SULLIVAN
M. JOHN BOWEN, JR.
DENNIS C. THELENY
JOHN H. LUMPKIN, JR.
JOHN W. CURRIE
SCOTT Y. BARNES
M. ELIZABETH CRUM
THEODORE J. HOPKINS, JR.
DANIEL R. MCLEOD, JR.
WILLIAM S. ROSE, JR.
BERNARD J. WUNDER, JR.
M. CRAIG GARNER, JR.
BRENTON D. JEFFCOAT
ROBERT T. BOCKMAN
PETER L. MURPHY
C. ALAN RUNYAN
JOHN W. FOSTER
ELIZABETH VAN DOREN GRAY
*D.C. AND NEW YORK BARS ONLY
*D.C. AND OHIO BARS ONLY
**D.C. BAR ONLY
MISSOURI BAR ONLY

WILMOT B. IRVIN
APRIL C. LUCAS
ROBERT E. STEPP
KATHLEEN E. CRUM
FRANKLIN G. POLK
JOHN W. HUNTER**
HUEL D. ADAMS, JR.
JAMES P. FIELDS, JR.
LAWRENCE P. HIGGINST
W. STEPHEN CANNON
BARBARA GEORGE BARTON
J. SIMON FRASER
E. RUSSELL JETER, JR.
DOROTHY M. HELMS
PAUL B. NIX, JR.
NANCY PAGE
SANDRA L. RANDLEMAN
JANE W. TRINKLEY
J. LYLES GLENN, IV
CELESTE TILLER JONES
JOSEPH D. WALKER
NANCY R. JEFFERIS
ALISON RENEE LEE
MARTHA P. McMILLIN
GREGORY D. DELOACH

Mr. William A. McInnis
Deputy Executive Director
State Budget and Control Board
Room 618, Wade Hampton Building
Columbia, South Carolina 29201

HAND DELIVERED

RE: South Carolina State Family Farm Development
Authority, Agricultural Development Revenue
Bonds (W & W Farms), 1985, \$35,000
File No. 5464/560

Dear Mr. McInnis:

Enclosed are the original and two (2) copies of a
Petition of the Family Farm Development Authority relating to
the above referenced bond. I request that this matter be
placed on the agenda for the meeting of the Budget and Control
Board to be held on May 30.

Also enclosed are the original and three (3) copies
of a Resolution of the Board approving the issuance of the
bond. Upon adoption of the Resolution, I request that you
attach the appropriate certificate to the three copies and
return them to me at your earliest convenience.

Thank you for your cooperation. If there should be
any questions please contact me. With kind regards, I am

Yours very truly,

MCNAIR GLENN KONDUROS CORLEY
SINGLETARY PORTER & DIBBLE, P.A.

Daniel R. McLeod, Jr.

By: Daniel R. McLeod, Jr.

DRM/sa
Enclosures
cc: Mr. Clyde B. Livingston
The Honorable Horace C. Smith

803-799-9800

EXHIBIT

State of South Carolina

State Budget and Control Board

MAY 30 1985

NO. 9

RICHARD W. RILEY, CHAIRMAN
GOVERNOR
GRADY L. PATTERSON, JR.
STATE TREASURER
EARLE E. MORRIS, JR.
COMPTROLLER GENERAL



Box 12444
Columbia
29211

STATE BUDGET & CONTROL BOARD

KEMBERT C. DENNIS
CHAIRMAN, SENATE FINANCE COMMITTEE
TOM G. MANGUM
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM
EXECUTIVE DIRECTOR

May 30, 1985

C E R T I F I C A T E

[Required by Section 103(n)(12)(A) of the Tax Reform Act of 1984
(which is Part A of the Deficit Reduction Act of 1984)]

Re: \$35,000 State Family Farm Development Authority
Agricultural Development Revenue Bonds
(W & W Farms Project)

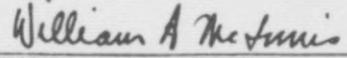
This will confirm that an allocation of the State Ceiling established in the Deficit Reduction Act of 1984 has been made by the Budget and Control Board in the amount indicated for the referenced project. This allocation is valid for calendar year 1985 only and shall expire ninety (90) days from May 30, 1985 (the date the allocation was approved by the Board) if the bonds for which the allocation has been approved have not been issued.

Section 19-103.08 of the Board's regulations on the allocation of the State Ceiling on private activity bonds requires the entity receiving an allocation to advise the Board's Secretary of the status of the issuance within 60 days and again within 75 days of the Board's approval date if the Internal Revenue Service Form 8038 has not been filed previously on this project.

I certify that, to the best of my knowledge, this allocation was not made in consideration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.


Grady L. Patterson, Jr.

Attest:


William A. McInnis, Secretary

027791

EXHIBIT

JUL 1 1985

McNAIR GLENN KONDUROS CORLEY SINGLETARY PORTER & DIBBLE, P.A.

ATTORNEYS AND COUNSELORS AT LAW MAY 30 1985

NO. 1 0

SUITE 401

BANKERS TRUST PLAZA

7 NORTH LAURENS STREET

GREENVILLE, SOUTH CAROLINA 29601

803-271-4940

STATE BUDGET & CONTROL BOARD

ROBERT E. McNAIR
TERRELL L. GLENN
JAMES S. KONDUROS
O. WAYNE CORLEY
E. McLEOD SINGLETARY
CHARLES PORTER
ROBERT W. DIBBLE, JR.
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JOHN H. LUMPKIN, SR.
OF COUNSEL

COLUMBIA OFFICE
EIGHTEENTH FLOOR
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FIFTY-NINE POPE AVENUE
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803-785-5169

WASHINGTON OFFICE
SUITE 710
MADISON OFFICE BUILDING
1155 15TH STREET, N.W.
WASHINGTON, D.C. 20005
202-659-3900

June 27, 1985

Mr. William A. McInnis
State Budget and Control Board
Wade Hampton Office Building, Room 600
Post Office Box 12444
Columbia, South Carolina 29211

Re: \$1,200,000 City of Travelers Rest, South Carolina,
Industrial Development Revenue Note (T & S Brass
and Bronze Works, Inc. Project) 1985

Dear Mr. McInnis:

This is to confirm with you that the T & S Brass and Bronze Works,
Inc. bond issue closed on June 27, 1985 as scheduled.

Sincerely,

McNAIR GLENN KONDUROS CORLEY
SINGLETARY PORTER & DIBBLE, P.A.

Nancy Page

NP/fb

027792

JUN 04 1985

The State of South Carolina



Office of the Attorney General

EXHIBIT

MAY 30 1985 NO. 10

STATE BUDGET & CONTROL BOARD

T. TRAVIS MEDLOCK
ATTORNEY GENERAL

REMBERT C. DENNIS BUILDING
POST OFFICE BOX 11549
COLUMBIA, S.C. 29211
TELEPHONE 803-758-2072

May 31, 1985

Mr. William A. McInnis
Executive Deputy Director
State Budget and Control Board
Columbia, South Carolina 29201

Re: \$1,200,000 City of Travelers Rest,
South Carolina, Industrial Revenue Bonds,
(T & S Brass and Bronze Works, Inc.)

Dear Mr. McInnis:

Regarding the above-referenced bond, we have reviewed the Petition and other documents submitted to the State Budget and Control Board for its approval pursuant to Sections 4-29-10 et seq., Code of Laws of South Carolina, 1976, as amended, and the same appear, in our opinion, to be in order.

Sincerely yours,

A handwritten signature in cursive script, appearing to read "D. Eckstrom".

David C. Eckstrom
Assistant Attorney General

DCE/cr

Enclosures

027793

EXHIBIT

STATE OF SOUTH CAROLINA
STATE BUDGET AND CONTROL BOARD
Standard Form Investment Letter STATE BUDGET & CONTROL BOARD

MAY 30 1985

NO. 1 0

TO: Secretary, State Budget and Control Board
P. O. Box 12444
Columbia, SC 29211

RE: Sale by City of Travelers Rest, South Carolina (the "Issuer")
Of its \$1,200,000 Industrial Development Revenue Note (the "Bonds")
On behalf of T & S Brass and Bronze Works, Inc. (the "Company")
T & S Brass and Bronze Works, Inc. (the "Project")
To Southern Bank and Trust Company (the "Purchaser")

DATE:

In connection with the referenced sale of Bonds by the Issuer, the Purchaser makes the following representations and certifications:

1. The Purchaser has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of its prospective investment in the Bonds;
2. The Purchaser is financially able to bear the economic risk of its proposed investment in the Bonds for an indefinite period;
3. The Purchaser is familiar with the business affairs of the Company and has obtained and examined all financial and other information with respect to the Bonds, the Company and the officers and shareholders of the Company which it deems necessary in order to enable it to evaluate the merits and risks of its investment in the Bonds and to make an informed investment judgment in connection with the purchase of the Bonds;
4. The Purchaser has had the opportunity to ask questions of, and receive answers from, the Issuer and the Company concerning the terms and conditions of the offering and any other information which it has deemed relevant to the Bonds and its investment in the Bonds; and
5. The Bonds are being purchased for the account of the Purchaser and for the purpose of investment and not presently for resale, and the Purchaser has no present intention of offering the Bonds or any portion thereof for resale either currently or after the passage of a fixed period of time, or upon the occurrence or nonoccurrence of any predetermined event or circumstances.

SWORN to and subscribed
before me this 2nd day
of May, 1985.

Mata D. Stone
Notary Public

My Commission expires

1-27-91

PURCHASER:

027794

Name: Southern Bank & Trust Company

Address: P.O. Box 1329

Greenville, S.C. 29602

BY: Charles P. Auld
Signature of Authorized Official

EXHIBIT

MAY 30 1985 NO. 1 0

STATE OF SOUTH CAROLINA)
COUNTY OF RICHLAND)

STATE BUDGET & CONTROL BOARD
T&S Brass and Bronze Works, Inc.

I, WILLIAM A. MCINNIS, SECRETARY to the South Carolina State Budget and Control Board, DO HEREBY CERTIFY:

That the said State Budget and Control Board (the Board) is composed of the following:

His Excellency, Richard W. Riley, Governor and Chairman of the Board;

The Honorable Grady L. Patterson, Jr., State Treasurer;

The Honorable Earle E. Morris, Jr., Comptroller General;

The Honorable Rembert C. Dennis, Chairman of the Senate Finance Committee; and

The Honorable Tom G. Mangum, Chairman of the House Ways and Means Committee.

That due notice of a meeting of the Board, called to be held in Columbia, South Carolina, at 2:00 P. M., on Thursday, May 30, 1985, was given to all members in writing, and at least four (4) days prior to said meeting; that all members of said Board were present at said meeting, with the exception of: Senator Dennis, who was represented by Senator James M. Waddell, Vice Chairman of the Senate Finance Committee, and Governor Riley (during consideration of this item).

That at said meeting, a Resolution, of which the attached is a true, correct and verbatim copy, was introduced by Mr. Morris, who moved its adoption; said motion was seconded by Senator Waddell, and upon the vote being taken and recorded it appeared that the following votes were cast:

FOR MOTION

4

AGAINST MOTION

0

That the Chairman thereupon declared the Resolution unanimously adopted and the original thereof has been duly entered in the permanent records of minutes of meetings of said Board in my custody as its Secretary.

That any and all conditions attached to the referenced Board action except that relating to the submission of IRS Form 8038 have been satisfied as of the date of this certificate.

June 4, 1985

William A. McInnis

027795

EXHIBIT

MAY 30 1985 NO. 10

STATE BUDGET & CONTROL BOARD

A RESOLUTION APPROVING THE ISSUANCE BY THE CITY OF TRAVELERS REST, SOUTH CAROLINA, OF A NOT EXCEEDING \$1,200,000 PRINCIPAL AMOUNT INDUSTRIAL DEVELOPMENT REVENUE NOTE (T & S BRASS AND BRONZE WORKS, INC. PROJECT) 1985, PURSUANT TO THE PROVISIONS OF SOUTH CAROLINA CODE ANNOTATED, TITLE 4, CHAPTER 29 (1976), AS AMENDED.

WHEREAS, the City Council of the City of Travelers Rest, South Carolina (the "Governing Board"), has heretofore, by submitting a petition (the "Petition") under and pursuant to the provisions of Section 4-29-140 of South Carolina Code Annotated, Title 4, Chapter 29 (1976), as amended (the "Act"), requested the approval by the State Budget and Control Board of the issuance by the City of Travelers Rest (the "City") pursuant to the Act of its Industrial Development Revenue Note (T & S Brass and Bronze Works, Inc. Project) in the aggregate principal amount of not exceeding \$1,200,000 (the "Note"); and

WHEREAS, the City proposes to issue the Note for the purpose of defraying the cost of acquiring certain machinery, apparatus, equipment, office facilities and furnishings (the "Project") to be used for the purpose of manufacturing institutional faucets and fittings; and

WHEREAS, the Project is to be made available to T & S Brass and Bronze Works, Inc. (the "Corporation") upon terms which require the Corporation to make payments to or for the account of the City in amounts sufficient to pay the principal and interest on the Note and which secure the obligation of the Corporation by a mortgage and security interest in the Project; and

WHEREAS, the Note will be payable from and secured by an assignment of the obligations of the Corporation and the mortgage and security interest in the Project; and

WHEREAS, the City has submitted with the Petition a copy of a resolution adopted by the City on May 14, 1985, and this Board has reviewed and considered said Petition by the City;

NOW, THEREFORE, BE IT RESOLVED, by the State Budget and Control Board of the State of South Carolina, as follows:

027796

Section 1. The Board has made an independent investigation of the matters set forth in the Petition, and on the basis of such investigation it is hereby found, determined and declared:

(a) The facts set forth in the Petition, and in the preamble hereto, are in all respects true and correct;

(b) The Petition filed by the Governing Board contains all matters required by law and the rules of this Board to be set forth therein, and that in consequence thereof the jurisdiction of this Board has been properly invoked under and pursuant to Section 4-29-140 of the Act; and

(c) The Project subject of the Petition of the Governing Board is intended to promote the purposes of the Act and is reasonably anticipated to effect such result.

Section 2. In consequence of the foregoing, the proposal of the City to defray the cost of acquiring the Project, to make the Project available to the Corporation, to finance the cost thereof and expenses incidental thereto by the execution and delivery of the Note, in substantially the form set forth in the Indenture, secured by an assignment of the revenues to be derived from the Mortgage and Financing Agreement, and a mortgage and security interest in the Project, be and the same is hereby in all respects approved. This approval shall not be affected by any changes in the details of the proposal of the City so long as such changes do not impose a pecuniary liability upon the City or its general credit or taxing power, are approved by the City Council and the Corporation, and do not make inaccurate, except as to dates and amounts, the summaries of the Mortgage and Financing Agreement and the Indenture and the description of the Project.

Section 3. Notice of the action taken by this Board in approving the above described undertaking of the City shall be published in The Greenville News, which is a newspaper having general circulation in the City of Travelers Rest.

Section 4. The Notice, required in Section 3 above to be published, shall be in substantially the form set forth in Exhibit "A" of this Resolution.

Section 5. Approval of this undertaking is granted on the condition that a copy of Internal Revenue Service (IRS) Form 8038 relating to any bonds issued pursuant to this approval be filed with the Board's secretary at the same time such form is submitted to the IRS.

027797

Section 6. This Resolution shall take effect
immediately.

027798

EXHIBIT A

NOTICE PURSUANT TO THE PROVISIONS
OF SOUTH CAROLINA CODE ANNOTATED,
TITLE 4, CHAPTER 29
(1976), AS AMENDED

Notice is hereby given pursuant to the provisions and requirements of Section 4-29-140 of South Carolina Code Annotated, Title 4, Chapter 29 (1976), as amended (the "Act"), that the State Budget and Control Board of South Carolina, pursuant to a Petition filed by the City Council of the City of Travelers Rest, South Carolina, has given its approval to the following undertaking by the City of Travelers Rest, South Carolina:

The issuance by the City of Travelers Rest of its Industrial Development Revenue Note (T & S Brass and Bronze Works, Inc. Project) in the original principal amount of not exceeding \$1,200,000 (the "Note"), to defray the costs of acquiring certain machinery, apparatus, equipment, office facilities and furnishings by T & S Brass and Bronze Works, Inc., a New York corporation, to be used as an industrial facility for the purpose of manufacturing institutional faucets and fittings (the "Project") to be located in the City of Travelers Rest. The Project will be made available to T & S Brass and Bronze Works, Inc. which will unconditionally covenant to make payments sufficient to pay the principal and interest on the Note. The Note will be payable solely and exclusively out of payments to be made by T & S Brass and Bronze Works, Inc. for the use of the Project, and is to be additionally secured by a mortgage and security interest in the Project.

Notice is further given that any interested party may, within twenty (20) days after the date of the publication of this notice, but not afterwards, challenge the validity of the State Budget and Control Board's approval of the Project and the issuance of the Note by the City of Travelers Rest to finance the same, by action de novo instituted in the Circuit Court for Greenville County, South Carolina.

STATE BUDGET AND CONTROL BOARD

BY: WILLIAM A. McINNIS, Secretary

Dated: May 30, 1985.

EXHIBIT

MAY 30 1985 NO. 10

STATE BUDGET & CONTROL BOARD

027799

EXHIBIT

State of South Carolina
State Budget and Control Board

MAY 30 1985

NO. 10

RICHARD W. RILEY, CHAIRMAN
GOVERNOR
GRADY L. PATTERSON, JR.
STATE TREASURER
EARLE E. MORRIS, JR.
COMPTROLLER GENERAL



Box 12444
Columbia
29211

STATE BUDGET & CONTROL BOARD

REMBERT C. DENNIS
CHAIRMAN, SENATE FINANCE COMMITTEE
TOM G. MANGUM
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM
EXECUTIVE DIRECTOR

May 30, 1985

C E R T I F I C A T E

[Required by Section 103(n)(12)(A) of the Tax Reform Act of 1984
(which is Part A of the Deficit Reduction Act of 1984)]

Re: \$1,200,000 City of Travelers Rest, South Carolina
Industrial Development Revenue Note
(T&S Brass and Bronze Works, Inc., Project)

This will confirm that an allocation of the State Ceiling established in the Deficit Reduction Act of 1984 has been made by the Budget and Control Board in the amount indicated for the referenced project. This allocation is valid for calendar year 1985 only and shall expire ninety (90) days from May 30, 1985 (the date the allocation was approved by the Board) if the bonds for which the allocation has been approved have not been issued.

Section 19-103.08 of the Board's regulations on the allocation of the State Ceiling on private activity bonds requires the entity receiving an allocation to advise the Board's Secretary of the status of the issuance within 60 days and again within 75 days of the Board's approval date if the Internal Revenue Service Form 8038 has not been filed previously on this project.

I certify that, to the best of my knowledge, this allocation was not made in consideration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.

Grady L. Patterson, Jr.

Attest:

William A. McInnis, Secretary

027800

EXHIBIT

MAY 30 1985 NO. 110

RESOLUTION STATE BUDGET & CONTROL BOARD

A RESOLUTION MAKING APPLICATION TO THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA FOR APPROVAL OF THE ISSUANCE BY THE CITY OF TRAVELERS REST, SOUTH CAROLINA, OF ITS INDUSTRIAL DEVELOPMENT REVENUE NOTE (T & S BRASS AND BRONZE WORKS, INC. PROJECT) 1985, PURSUANT TO THE PROVISIONS OF SOUTH CAROLINA CODE ANNOTATED, TITLE 4, CHAPTER 29 (1976), AS AMENDED, IN THE PRINCIPAL AMOUNT OF NOT EXCEEDING \$1,200,000.

WHEREAS, the City of Travelers Rest, South Carolina (the "City"), acting by and through its City Council is authorized and empowered under and pursuant to the provisions of South Carolina Code Annotated, Title 4, Chapter 29 (1976), as amended (the "Act"), to acquire and cause to be acquired properties that are projects under the Act through which the industrial development of the State of South Carolina will be promoted and trade developed by inducing industrial enterprises to locate in and remain in the State of South Carolina and thus utilize and employ the manpower, agricultural products and natural resources of the State; and

WHEREAS, the City is further authorized by the Act to issue revenue bonds, as defined in the Act to include notes, payable solely from revenues and receipts from any financing agreement with respect to such project and secured by a pledge of said revenues and receipts and by an assignment of such financing agreement; and

WHEREAS, the City and T & S Brass and Bronze Works, Inc., (the "Corporation"), entered into an Assistance Agreement (the "Assistance Agreement") executed by the Corporation on December 11, 1984, and executed by the City on December 11, 1984, pursuant to which and in order to implement the public purposes enumerated in the Act and in furtherance thereof to comply with the undertakings of the City pursuant to the Assistance Agreement, the City proposes to issue its Industrial Development Revenue Note (T & S Brass and Bronze Works, Inc. Project) in the principal amount of not exceeding \$1,200,000 (the "Note") under and pursuant to the Act to defray the costs of acquiring by construction and purchase certain machinery, apparatus, equipment, office facilities and furnishings (the "Project") to be located in the jurisdiction of the City and, subject to the approval of the State Budget and Control Board of South Carolina, to make the Project available to the Corporation under and pursuant to the terms of a Mortgage

027801

and Financing Agreement (the "Agreement") to be entered into between the City and the Corporation; and

WHEREAS, it is now deemed advisable by the City Council to file with the State Budget and Control Board of South Carolina, in compliance with Section 4-29-140 of the Act, the Petition of the City requesting approval of the proposed financing by the State Budget and Control Board;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Travelers Rest, South Carolina, as follows:

Section 1. It is hereby found, determined and declared as follows:

(a) The Project will constitute a "project" as said term is referred to and defined in Section 4-29-10 of the Act, and the issuance of the Note in the principal amount of not exceeding \$1,200,000 to defray the cost of the Project will subserve the purposes and in all respects conform to the provisions and requirements of the Act.

(b) It is anticipated that the Project will benefit the general public welfare of the City by providing employment for those engaged in construction of the Project, and by providing additional permanent employment for approximately 25 people from the City and adjacent areas when the Project is placed in full operation with a resulting alleviation of unemployment and a substantial increase in payrolls and other public benefits incident to the conduct of industrial operations not otherwise provided locally.

(c) Neither the Project, the Note proposed to be issued by the City to defray the cost of the Project, nor any documents or agreements entered into by the City in connection therewith will constitute or give rise to a pecuniary liability of the City or a charge against its general credit or taxing power.

(d) The issuance of the Note by the City in the principal amount of not exceeding \$1,200,000 will be required to defray the cost of the Project.

(e) Inasmuch as the Corporation is a corporation with established credit, the establishment of reserve funds in connection with the retirement of the Note and the maintenance of the Project is deemed unnecessary.

(f) The Project will be made available by the City to the Corporation upon terms which will require the Corporation, at its own expense, to maintain the Project in good repair and to carry all proper insurance with respect thereto.

(g) The Project will consist of the items described in Exhibits A and B to the Agreement and the Indenture to be entered into between the City and Southern Bank and Trust Company, as lender (the "Lender"), all such documents to be available from the City upon request.

(h) A reasonable estimate of the cost of the Project including necessary expenses incident thereto is \$1,200,000.

(i) Neither the approvals granted in connection with the Note nor the request for an allocation granted by the State Budget and Control Board have been made in consideration of any bribe, gift, gratuity, or direct or indirect contribution to any political campaign.

Section 2. There be and is hereby authorized and directed the submission on behalf of the City, of a Petition requesting the approval of the proposal of the City to issue the Note by the State Budget and Control Board of South Carolina pursuant to the provisions of Section 4-29-140 of the Act, said Petition, which constitutes and is hereby made a part of this authorizing resolution, to be in substantially the form attached hereto.

Section 3. The Mayor of the City be and is hereby authorized and directed to execute said Petition in the name and on behalf of the City; and the Clerk and Treasurer of the City be and is hereby authorized and directed to attest the same and thereafter to submit an executed copy of this resolution, to the State Budget and Control Board, in Columbia, South Carolina.

Section 4. All orders and resolutions and parts thereof in conflict herewith are to the extent of such conflict hereby repealed, and this resolution shall take effect and be in full force from and after its passage and approval.

027803

Passed and approved May 14, 1985.

CITY OF TRAVELERS REST,
SOUTH CAROLINA

By: C. Murray Garrett
C. Murray Garrett, Mayor,
City of Travelers Rest,
South Carolina

ATTEST:

Gail Brazier
Gail Brazier, Clerk and
Treasurer, City of
Travelers Rest,
South Carolina

STATE OF SOUTH CAROLINA)
)
CITY OF TRAVELERS REST)

_____))
TO THE STATE BUDGET AND CONTROL)
)
BOARD OF SOUTH CAROLINA)
_____)

P E T I T I O N

This Petition of The City of Travelers Rest, South Carolina (the "City"), pursuant to South Carolina Code Annotated, Title 4, Chapter 29 (1976), as amended (the "Act"), and specifically Section 4-29-140 thereof, respectfully shows:

1. The City Council of the City of Travelers Rest (the "City Council") is the governing body of the City and as such is the "governing board" of the City referred to in the Act.

2. The Act, among other things, empowers the City, subject to obtaining the approval of the State Budget and Control Board, pursuant to Section 4-29-140 of the Act: (i) to acquire, and, in connection with such acquisition, to enlarge, improve and expand, whether by construction, purchase, gift or lease, one or more projects (as defined in the Act) which shall be located within the jurisdiction of the City; (ii) to make available to any industry or industries any or all of its projects for such payments and upon such terms and conditions as the governing board may deem advisable and as shall not conflict with the provisions of the Act; and (iii) to issue revenue bonds, as defined in the Act to include notes, for the purpose of defraying the cost of acquiring, by construction and purchase, and in connection with any such acquisition, to enlarge, improve and expand any project and to secure the payment of such bonds all as in the Act provided.

3. The City has agreed to assist T & S Brass and Bronze Works, Inc., (the "Corporation"), by issuing its revenue note for the purpose of defraying the cost of acquiring certain facilities located in the City (the "Project") more fully described in Exhibits A and B to the Mortgage and Financing Agreement and Indenture, copies of which are available upon request.

4. The City has been advised by the Corporation that the estimated cost of the Project will be not exceeding \$1,200,000 and it has requested the City to execute and deliver its Industrial Development Revenue Note (T & S Brass and Bronze Works, Inc. Project) (the "Note") in

the principal amount of not exceeding \$1,200,000 to defray such costs.

5. Pursuant to Section 4-29-60 of the Act, the City Council has made the requisite findings that: (i) the Project will subserve the purposes of the Act; (ii) it is anticipated that the Project will benefit the general public welfare of the City by providing employment and other public benefits not otherwise provided locally; (iii) the Project will give rise to no pecuniary liability of the City or a charge against its general credit or taxing power; (iv) the principal amount of the Note required to finance the Project is expected to be not exceeding \$1,200,000; (v) the City does not deem it necessary to establish any reserve funds in connection with the retirement of the proposed Note and the maintenance of the Project; and (vi) the terms under which the Project is to be made available to the Corporation provide that the Corporation shall maintain the Project and carry all proper insurance with respect thereto, and as a part of the proceedings of the City, the City Council will make the requisite finding as to the amount necessary in each year to pay the principal and the interest on the Note proposed to be issued to defray the cost of the Project.

6. Pursuant to Section 4-29-140 of the Act, the City sets forth the following information:

(a) The Project, described in detail on Exhibits A and B to the Mortgage and Financing Agreement and the Indenture consists of certain machinery, apparatus, equipment, office facilities and furnishings to be used for the purpose of manufacturing institutional faucets and fittings. It is anticipated that, upon completion, the Project will provide directly 25 additional full-time jobs in the City and neighboring areas and that the Project will provide stimulation to the economy of the City and neighboring areas thereto by increased payrolls, capital investment and tax revenues.

(b) It is estimated that the cost of the Project, including the items of cost authorized in the Act, will be not exceeding \$1,200,000.

(c) Copies of the Mortgage and Financing Agreement and the Indenture are available upon request. The following summary of terms is in no wise intended to affect or alter the actual terms of the documents themselves:

(i) The proposed Mortgage and Financing Agreement between the Corporation and the City provides in general:

(A) Proceeds derived from the placement of the Note, will be used and applied by the City upon request of the Corporation solely for the payment of the costs (as that term is defined in the Act) incident to the acquisition, by construction and purchase, of the Project.

(B) The Corporation obligates itself: to effect the completion of the Project if the proceeds derived from the placement of the Note prove insufficient therefor without diminution of any payments to the City required by the Mortgage and Financing Agreement; to meet the payments of principal and interest on the Note as the same become due; and to pay the cost of maintaining and insuring the Project to the extent and in the manner provided in the Mortgage and Financing Agreement.

(C) The City does not incur any pecuniary liability or charge upon its general credit or taxing powers.

(D) The City acquires a mortgage and security interest in the Project as security for the obligations of the Corporation under the Mortgage and Financing Agreement.

(ii) The proposed Indenture between the City and Southern Bank and Trust Company, as Lender (the "Lender"), provides in general:

(A) An irrevocable pledge and assignment for the benefit of the Lender or its assigns as holder of the Note of the City's right, title and interest in and to the Mortgage and Financing Agreement and all payments, receipts and revenues which the City has a right to receive under the Mortgage and Financing Agreement or with respect to any security afforded thereunder or any other financing agreement with respect to the Project in favor of the City (except payments and rights to indemnification payments and administration expenses), and all the moneys and securities in funds created under the Indenture.

(B) The terms of the Note, the provisions for exchange and transfer of the Note, the prepayment provisions, the means of disbursement of the proceeds thereof, default

provisions and remedies therefor and various other matters relating to the Note.

(C) The execution of the Indenture imposes no pecuniary liability on the City and does not create a charge upon the general credit or taxing power of the City.

7. Neither the approvals granted in connection with the Note nor the request for an allocation granted by the State Budget and Control Board have been made in consideration of any bribe, gift, gratuity, or direct or indirect contribution to any political campaign.

Upon the basis of the foregoing, the City respectfully prays that the State Budget and Control Board (i) accept the filing of this Petition and the documents submitted herewith, (ii) make such investigation as it deems advisable, (iii) if it finds that the Project is intended to promote the purposes of the Act and may be reasonably anticipated to effect such result, that it approve the Project and the execution and delivery of the Note by the City pursuant to the Act to defray the cost of the Project (including changes in any details of the said financing as finally consummated which do not materially affect the undertaking of the City), (iv) allocate to the Note such portion of the state ceiling as established by the Deficit Reduction Act of 1984 as is necessary for the issuance of the Note, and (v) give published notice of its approval in the manner set forth in Section 4-29-140 of the Act.

Respectfully submitted,

CITY OF TRAVELERS REST,
SOUTH CAROLINA

By: C. Murray Garrett
C. Murray Garrett, Mayor,
City of Travelers Rest,
South Carolina

ATTEST:

Gail Braziel
Gail Braziel, Clerk and
Treasurer, City of
Travelers Rest,
South Carolina

Dated: May 14, 1985.

EXHIBIT

MAY 30 1985 NO. 10

STATE BUDGET & CONTROL BOARD

A RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF AN ASSISTANCE AGREEMENT BY AND BETWEEN THE CITY OF TRAVELERS REST, SOUTH CAROLINA AND T & S BRASS AND BRONZE WORKS, INC., WHEREBY, UNDER CERTAIN CONDITIONS, THE CITY OF TRAVELERS REST WILL ISSUE NOT EXCEEDING TWO MILLION DOLLARS (\$2,000,000) INDUSTRIAL DEVELOPMENT REVENUE NOTES.

EXHIBIT

MAY 30 1985 NO. 10

STATE BUDGET & CONTROL BOARD

WHEREAS, the City of Travelers Rest, South Carolina (the "City"), acting by and through its City Council (the "City Council"), is authorized and empowered under and pursuant to the provisions of Title 4, Chapter 29, Code of Laws of South Carolina, 1976, as amended (the "Act"), to acquire, or cause to be acquired, properties (which such properties constitute "projects" as defined in the Act) and to enter into agreements with any industry to construct, operate, maintain and improve such projects; to enter into financing agreements with respect to such projects; to issue revenue notes to defray the costs of such projects; and to accept any grants for such projects through which powers the industrial development of the State of South Carolina will be promoted and trade developed by inducing manufacturing and commercial enterprises to locate and remain in the State of South Carolina and thus utilize and employ the manpower, agricultural products and natural resources of the State; and

WHEREAS, the City is authorized by the Act to issue revenue notes, as defined in the Act to include notes, payable solely out of the revenues derived from a financing agreement with respect to such project and may further be secured by a pledge of said revenues, a trust indenture or indenture covering all or any part of such project, and a pledge of any financing agreement with respect to such project; and

WHEREAS, T & S Brass and Bronze Works, Inc., a New York corporation (the "Corporation"), has requested the City to issue not exceeding \$2,000,000 of its Industrial Development Revenue Notes (T & S Brass and Bronze Works, Inc. Project) pursuant to the Act for the purpose of defraying the cost of acquiring by construction and purchase certain land, a building or buildings or other improvements thereon, and all machinery, apparatus, equipment, office facilities and furnishings to be installed therein for the purpose of manufacturing institutional faucets and fittings, constituting an industrial facility (the "Project"), all as more fully set forth in the Assistance Agreement attached hereto; and

WHEREAS, the City has determined on the basis of the information supplied to it by the Corporation that the

027809

Project would be a "project" as that term is defined in the Act and that the Project would subserve the purposes of the Act.

NOW, THEREFORE, BE IT RESOLVED, by the City Council as follows:

Section 1. Pursuant to the authority of the Act and subject to the approval by the State Budget and Control Board, and for the purpose of defraying a portion of the cost (as defined in the Act) of acquiring the Project there is hereby authorized to be issued revenue notes or notes of the City in the principal amount of not exceeding Two Million Dollars (\$2,000,000) to be designated "City of Travelers Rest, South Carolina, Industrial Development Revenue Notes (T & S Brass and Bronze Works, Inc. Project)" (the "Notes").

Section 2. The provisions, terms and conditions of the financing agreement by and between the City and the Corporation, the provisions, terms and conditions of the trust indenture or indenture by and between the City and the Trustee or Bondholder, yet to be named, and the form, details, rate or rates of interest, maturity and redemption provisions, if any, of the Notes shall be prescribed by subsequent resolution or ordinance of the City Council.

Section 3. The Mayor of the City is hereby authorized and directed to execute the Assistance Agreement attached hereto in the name and on behalf of the City, and the Clerk of the City Council is hereby authorized and directed to attest the same; and the Mayor of the City is hereby further authorized and directed to deliver said executed Assistance Agreement to the Corporation.

Section 4. Prior to the issuance of any Notes, the City Council will comply with the provisions of the Home Rule Act regarding the procedural requirements for adopting ordinances and resolutions.

Section 5. All orders, resolutions, and parts thereof in conflict herewith are to the extent of such conflict hereby repealed. This resolution shall take effect and be in full force from and after its passage by the City Council.

Section 6. It is the intention of the City Council that this resolution shall constitute an official action on the part of the City within the meaning of the applicable regulations of the United States Treasury Department relating to the issuance of industrial revenue notes.

027810

Done in meeting duly assembled this 11th day of
December, 1984.

CITY OF TRAVELERS REST,
SOUTH CAROLINA

By: C. Murray Garrett
C. Murray Garrett, Mayor,
City of Travelers Rest,
South Carolina

(SEAL)

ATTEST:

By: Gail Brazier
Gail Brazier, Clerk and
Treasurer, City Council,
City of Travelers Rest,
South Carolina

EXHIBIT

MAY 30 1985 NO. 10

STATE BUDGET & CONTROL BOARD

027811

ASSISTANCE AGREEMENT

THIS AGREEMENT made and entered into by and between the City of Travelers Rest, South Carolina, a body politic and corporate and a political subdivision of the State of South Carolina (the "City"), and T & S Brass and Bronze Works, Inc., a New York corporation (the "Corporation").

W I T N E S S E T H:

ARTICLE I

RECITATION OF FACTS

As a means of setting forth the matters of mutual inducement which have resulted in the making and entering into of this Agreement, the following statements of fact are herewith recited:

Section 1.01. The City is a body politic and corporate, and a political subdivision of the State of South Carolina, and is authorized and empowered by the provisions of Title 4, Chapter 29, Code of Laws of South Carolina, 1976, as amended (the "Act"), to acquire, or cause to be acquired, and to enlarge, improve, expand, equip, furnish, own, lease and dispose of properties through which the industrial development of the State will be promoted and trade developed by inducing new industries to locate in South Carolina and by encouraging industries now located in South Carolina to expand their investments and thus utilize and employ manpower and other resources of South Carolina.

Section 1.02. The Corporation desires to acquire certain land located within the jurisdiction of the City, and a building or buildings and other improvements thereon and all machinery, apparatus, equipment, office facilities and furnishings to be used as an industrial facility for the purpose of manufacturing institutional faucets and fittings (the "Project"). The Project when completed and in operation will provide additional permanent employment in the City for approximately 25 people.

Section 1.03. The Corporation has requested the City to assist it with its contemplated program through the sale of Industrial Development Revenue Notes pursuant to the Act, whereby the City would defray a portion of the cost of the Project.

Section 1.04. The City has given due consideration to all the proposals and requests of the Corporation and has agreed to endeavor to effect the issuance of the notes at

027812

the time and on the terms and conditions hereafter set forth.

ARTICLE II

UNDERTAKINGS ON THE PART OF THE CITY

The City agrees as follows:

Section 2.01. The City will, subject to the approval by the State Budget and Control Board required by the Act, authorize the issuance of not exceeding Two Million Dollars (\$2,000,000) City of Travelers Rest, South Carolina, Industrial Development Revenue Notes (T & S Brass and Bronze Works, Inc. Project) (the "Notes"), at such time as the Corporation may request the City to do so.

Section 2.02. The City will permit the Corporation to arrange for the sale of the Notes to defray the cost of the Project as aforesaid and if successful marketing arrangements can be made, it will adopt such proceedings and enter into such agreements as are necessary for the issuance and securing of the Notes.

Section 2.03. The proceeds of any sale of the Notes shall be applied to the payment of the costs of the Project as determined under the Act including, without limitation, the expenses incurred in connection with the issuance and sale of the Notes, the acquisition by construction and purchase of the Project including land, buildings, necessary machinery and equipment and other items permitted by the Act, and the repayment of any funds advanced or loans incurred by the Corporation for such purposes.

Section 2.04. Prior to issuing any Notes, the City may enter into a trust indenture with a trustee bank to be selected by the Corporation or an indenture with the purchasers of the Notes pursuant to which the Notes will be issued. Such trust indenture or indenture shall be substantially in the form used in connection with the issuance of other South Carolina industrial revenue notes and may constitute a lien on the Project and the revenues derived from the financing agreement with respect to the Project to secure the payment of the Notes.

Section 2.05. If requested by the Corporation and in order to provide interim financing pending the issuance of the Notes, the City will adopt the necessary proceedings and provide for the issuance of bond anticipation notes pursuant to Title 11, Chapter 17, Code of Laws of South Carolina, 1976, in anticipation of the issuance of the Notes.

027813

Section 2.06. The City will perform such other acts and adopt such further proceedings as may be required to faithfully implement its undertakings and to consummate the proposed financing.

ARTICLE III

UNDERTAKINGS ON THE PART OF THE CORPORATION

Section 3.01. The Corporation agrees that the City will have no obligation to find a purchaser of the Notes.

Section 3.02. The Corporation further agrees, if the plan proceeds as contemplated:

(a) to acquire by construction and purchase the land, buildings, equipment and machinery constituting the Project;

(b) to enter into a financing agreement with the City under the terms of which the Corporation will obligate itself to pay to the City sums sufficient to pay the principal, interest and premium, if any, on the Notes, as and when the same become due and payable, said financing agreement shall be in such form and contain such provisions as shall be satisfactory to the City and to the Corporation;

(c) to obligate itself to make the additional payments required by the Act, including, but not limited to, payments in lieu of taxes if necessary;

(d) to hold the City harmless from all pecuniary liability and to reimburse it for all expenses to which it might be put in the fulfillment of its obligations under this Agreement in the implementation of its terms and provisions;

(e) to perform such further acts and adopt such further proceedings as may be required to faithfully implement its undertakings and consummate the proposed financing; and

(f) to covenant and agree in the financing agreement referred to hereinbefore to install in the buildings which are to become a part of the Project all necessary equipment and machinery and thereafter to operate the Project as a facility for the purpose of manufacturing institution faucets and fittings or for such other purposes as may hereafter be deemed appropriate.

027814

ARTICLE IV

GENERAL PROVISIONS

Section 4.01. All commitments of the City under Article II hereof are subject to all of the provisions of the Act and the condition that nothing contained in this Agreement shall constitute or give rise to a pecuniary liability of the City or a charge against its general credit or taxing power.

Section 4.02. The parties hereto agree that the Corporation may proceed with the Project including the construction of a building or buildings and acquisition and installation of the equipment and machinery prior to the issuance of the Notes.

Section 4.03. This Assistance Agreement may be assigned by the Corporation to a corporation which is a wholly owned subsidiary of the Corporation, to a corporation the majority stockholders of which are the majority stockholders of the Corporation, to a partnership comprised of the majority stockholders of the Corporation, or to any or all of the majority stockholders of the Corporation in their individual capacities.

Section 4.04. All commitments of the City and the Corporation hereunder are subject to the condition that the City and the Corporation do agree on acceptable terms and conditions of all documents the execution and delivery of which are contemplated by provisions hereof.

Section 4.05. The parties understand that the Corporation may choose not to finance the Project as herein provided, in which event this Agreement shall become void.

Section 4.06. It is the intention of the parties hereto that this Agreement shall constitute an official action on the part of the City within the meaning of the applicable regulations of the United States Treasury Department relating to the issuance of industrial revenue notes.

027815

IN WITNESS WHEREOF, the parties hereto, each after due authorization, have executed this Agreement on the respective dates indicated below.

CITY OF TRAVELERS REST,
SOUTH CAROLINA

By: C. Murray Garrett
C. Murray Garrett, Mayor,
City of Travelers Rest,
South Carolina

ATTEST:

By: Gail Braziel
Gail Braziel, Clerk and
Treasurer, City Council,
City of Travelers Rest,
South Carolina

Dated: December 11, 1984.

027816

T & S BRASS AND BRONZE WORKS, INC.

By: *C. J. P. K.*
Its: *V.P. Finance*

(SEAL)

ATTEST:

By: *Dolores Jean Delightey*
Its: *Natasy Kubler*
Commission Expires January 24, 1990
Dated: December 11, 1984.

EXHIBIT

MAY 30 1985 NO. 10

STATE BUDGET & CONTROL BOARD

027817

EXHIBIT

MAY 22 1985

MAY 30 1985

NO. 10

TRANSMITTAL FORM, REVENUE BONDS

STATE BUDGET & CONTROL BOARD

TO: William A. McInnis, Secretary
State Budget and Control Board
600 Wade Hampton Office Building
Columbia, SC 29201

Date: May 20, 1985

FROM: OR P. O. Box 12444, Columbia, SC 29211
McNair Glenn Konduros Corley
Singletary Porter & Dibble, P.A.

Telephone Area Code 803
Number: 271-4940

Name of Law Firm
Suite 401, Bankers Trust Plaza
Street
Greenville, South Carolina 29601
City, State, Zip Code

Submitted for BCB Meeting of:
May 30, 1985

RE: \$1,200,000 City of Travelers Rest, S.C.
Amount of Issue, Local Government Issuer
Industrial Development Revenue Note
Type of Bonds/Notes
(T & S Brass and Bronze Works, Inc. Project)
Name of Project

Private Activity Bonds:
 YES NO

Projected Issue Date:
June 27, 1985

Project Description:

Proceeds will be used to acquire machinery and equipment to be used for
manufacturing institutional faucets and fittings

Number of persons to be employed: 25

Documents Enclosed:

(All required for State law approval; A and C only for ceiling allocation only.)

- A. Petition (executed original and two copies)
- B. Resolution or ordinance (executed copy)
- C. Inducement Resolution or comparable preliminary approval (executed copy)
- D. Standard Form Investment Letter from purchaser of bonds (executed original)
OR (Southern Bank & Trust)
 Audited financial statements for three most recent years
- E. Department of Health and Environmental Control certificate
 Required Not Required
- F. Budget and Control Board Resolution and Public Notice
Original (and 4 copies for certification and return)
- G. Processing fee
Amount \$ 3,000 Check No. 16439
Payor T & S Brass & Bronze Works, Inc.

Bond Counsel: Nancy Page
Typed Name

By: Nancy Page
Signature

027818

EXHIBIT

State of South Carolina

MAY 30 1985

NO. 10

State Budget and Control Board

STATE BUDGET & CONTROL BOARD

RICHARD W. RILEY, CHAIRMAN
GOVERNOR
GRADY L. PATTERSON, JR.
STATE TREASURER
EARLE E. MORRIS, JR.
COMPTROLLER GENERAL



Box 12444
Columbia
29211

REMBERT C. DENNIS
CHAIRMAN, SENATE FINANCE COMMITTEE
TOM G. MANGUM
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM
EXECUTIVE DIRECTOR

June 24, 1985

City of Travelers Rest
c/o Ms. Nancy Page
McNair Law Office
7 N. Laurens Street
Greenville, SC 29601

Dear Ms. Page:

Re: Issue of \$1,200,000 City of Travelers Rest, South Carolina
Industrial Development Revenue Note
(T&S Brass and Bronze Works, Inc., Project)

This will confirm that the referenced issue when issued and combined with the total amount of private activity bonds and notes certified to me previously by South Carolina issuing authorities as having been issued or which are to be issued in 1985 will not exceed the 1985 State Ceiling for South Carolina.

For your information, our records as of this date indicate the following:

Certified State Ceiling:	\$495,000,000
A. State Agency and Exempt Facilities Pool Amount	198,000,000
1. Allocations Approved Through 6/11/85	1,175,000
2. Balance of Pool Available	196,825,000
3. Certified for Issue 6/24/85	300,000
B. Local Pool Amount	297,000,000
1. Allocations Approved Through 6/11/85	88,720,000
2. Balance of Pool Available	208,280,000
3. Certified for Issue 6/24/85 (including referenced issue)	61,160,000

Sincerely,

William A. McInnis
Secretary

WAM:dw

027819

EXHIBIT

MAY 30 1985

NO. 10

McNAIR GLENN KONDUROS CORLEY SINGLETARY PORTER & DIBBLE, P.A.

ATTORNEYS AND COUNSELORS AT LAW

SUITE 401

BANKERS TRUST PLAZA

7 NORTH LAURENS STREET

GREENVILLE, SOUTH CAROLINA 29601

803-271-4940

STATE BUDGET & CONTROL BOARD

ROBERT E. McNAIR
TERRELL L. GLENN
JAMES S. KONDUROS
O. WAYNE CORLEY
E. McLEOD SINGLETARY
CHARLES PORTER
ROBERT W. DIBBLE, JR.
RICHARD S. WOODS
RICHARD L. C. SULLIVAN
M. JOHN BOWEN, JR.
DENNIS C. THELEN
JOHN H. LUMPKIN, JR.
JOHN W. CURRIE
SCOTT Y. BARNES
M. ELIZABETH CRUM
THEODORE J. HOPKINS, JR.
DANIEL R. McLEOD, JR.
WILLIAM S. ROSE, JR.
BERNARD J. WUNDER, JR.
M. CRAIG GARNER, JR.
BRENTON D. JEFFCOAT
ROBERT T. BOCKMAN
PETER L. MURPHY
C. ALAN RUNYAN
JOHN W. FOSTER
ELIZABETH VAN DOREN GRAY
*D.C. AND NEW YORK BARS ONLY
*D.C. AND OHIO BARS ONLY
*D.C. BAR ONLY
MISSOURI BAR ONLY

WILMOT B. IRVIN
APRIL C. LUCAS
ROBERT E. STEFF
KATHLEEN E. CRUM
FRANKLIN G. POLK
JOHN W. HUNTER**
HUEL D. ADAMS, JR.
JAMES P. FIELDS, JR.
LAWRENCE F. HIGGINS
W. STEPHEN CANNON
BARBARA GEORGE BARTON
J. SIMON FRASER
E. RUSSELL JETER, JR.
DOROTHY M. HELMS
PAUL B. NIX, JR.
NANCY PAGE
SANDRA L. RANDLEMAN
JANE W. TRINKLEY
J. LYLES GLENN, IV
CELESTE TILLER JONES
JOSEPH D. WALKER
NANCY R. JEFFERIS
ALISON RENEE LEE
MARTHA P. McMILLIN
GREGORY D. DELDACH

JAMES E. CARR
JOHN H. LUMPKIN, SR.
OF COUNSEL

COLUMBIA OFFICE
EIGHTEENTH FLOOR
BANKERS TRUST TOWER
POST OFFICE BOX 11390
COLUMBIA, S.C. 29211
803-799-9800

HILTON HEAD ISLAND OFFICE
BANKERS TRUST BUILDING
FIFTY-NINE POPE AVENUE
HILTON HEAD ISLAND, S.C. 29928
803-785-5169

WASHINGTON OFFICE
SUITE 710
MADISON OFFICE BUILDING
1155 15TH STREET, N.W.
WASHINGTON, D.C. 20005
202-659-3900

June 21, 1985

VIA ANDERSON ARMORED CAR

Mr. William A. McInnis
State Budget and Control Board
Wade Hampton Office Building
Room 600
Columbia, South Carolina 29201

RECEIVED

JUN 24 1985

BUDGET AND CONTROL BOARD
OFFICE OF EXECUTIVE DIRECTOR

Re: \$1,200,000 City of Travelers Rest, South Carolina,
Industrial Development Revenue Note (T & S Brass
and Bronze Works, Inc. Project) 1985

Dear Mr. McInnis:

In accordance with the regulations of the State Budget and Control Board, I am submitting on behalf of the City of Travelers Rest and T & S Brass and Bronze Works, Inc. IRS Form 8038. Please confirm the allocation of \$1,200,000 of the State volume to the above-captioned issue. This issue is scheduled to close on June 27, 1985.

Sincerely,

McNAIR GLENN KONDUROS CORLEY
SINGLETARY PORTER & DIBBLE, P.A.

Nancy Page

NP/fb
Enclosure

027820

Part V Description of Property Financed by Non-refunding Proceeds
(Do not complete for student loan bonds or mortgage bonds)

22 Type of Property Financed (or portion thereof financed by non-refunding proceeds)

a	3-yr. ACRS property	
b	5-yr. ACRS property	1,180,000
c	10-yr. ACRS property	
d	15-yr. ACRS property	
e	18-yr. ACRS property	
f	Cost of land	
g	Cost of other property (see instructions)	

23 Other use of non-refunding proceeds (subtract lines 22a-g from Part IV, line 21)(see instructions)

24 Standard industrial classification (SIC) of non-refunding proceeds for the financed project.

	SIC Code	Non-refunding proceeds \$		SIC Code	Non-refunding proceeds \$
a	3432	1,180,000	d		
b			e		
c			f		

25 Average weighted economic life of the project (complete only for IDBs) See Exhibit B ▶ 9.8 years.

Part VI Description of Initial Principal Users
(Do not complete for student loan bonds or mortgage bonds)

26 Initial Principal Users.

(A) User	(B) Name	(C) Address	(D) Employer identification number
(i)	T & S Brass and Bronze Works, Inc.	Route 4, Old Buncombe Road Travelers Rest, S.C. 29690	11-1574126
(ii)			
(iii)			
(iv)			
(v)			

EXHIBIT
MAY 30 1985 NO. 10
STATE BUDGET & CONTROL BOARD

27 Common parents (if any) of initial principal users listed above

(A) User (from above)	(B) Name	(C) Address	(D) Employer identification number
	NONE		

Part VII Approval of Issue (Complete only for IDBs)

28 Name of Governmental units approving issue ▶ City Council of Travelers Rest

29 Names and positions of applicable elected representatives or date of referenda approving issue ▶ See Exhibit C

Part VIII Volume Limitations for Qualified Mortgage or Veterans' Bonds

1 Issuer's volume limitation

2 Amount of volume limitation surrendered to other issues (e.g., under section 103A(g)(3)(B) or 25(c)(2)(A)(ii)).

3 Amount of bonds previously issued

4 Unused volume limitation (subtract lines 2 and 3 from line 1)

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: *C. Conway Smith* Date: 6/27/85 Title: Mayor

Paid Preparer's Use Only

Preparer's signature: *McNair Glenn Konduros Corley Singletary* Check if self-employed Preparer's social security no.

Firm's name (or yours, if self-employed) and address: Porter & Dibble, PA See Exhibit D E.I. No. 57-0703244 ZIP code 29601

EXHIBIT A

The \$1,200,000 City of Travelers Rest, South Carolina, Industrial Development Revenue Note (T & S Brass and Bronze Works, Inc. Project) 1985 (the "Note"), bears interest from the date of its initial delivery until maturity at the rate per annum of sixty-eight percent (68%) of the prime rate of Southern Bank and Trust Company as such prime rate changes. The interest rate on the Note shall be increased to the rate per annum of the prime rate plus one percent (1%) per annum upon a Determination of Taxability or upon an Event of Default. The interest rate is also subject to adjustment in the event the maximum Federal corporate income tax rate applicable to the registered owner, including the holder of any interest in the Note, whether by participation or otherwise, shall either be increased or reduced on or after the date of the initial delivery of the Note. The interest rate shall be adjusted to equal the product obtained by multiplying such interest rate by a fraction, the numerator of which shall be one minus the new Federal corporate income tax rate (expressed as a decimal) and the denominator of which shall be fifty-four hundredths (the "Adjusted Interest Rate"). The Adjusted Interest Rate shall be rounded to the nearest one-tenth of one percent. In no event shall the Adjusted Interest Rate exceed the Taxable Rate or be applicable with respect to any holder of the Note not subject to corporate income tax.

In the event of any change in law (other than a change in the Bank Tax Rate) which results, in the opinion of counsel to any registered owner hereof, in the imposition of any tax (including, but not limited to, any preference tax imposed by Sections 55-58 of the IRC, an excess profits tax, a minimum tax or any other tax which increases the basis of taxation of the payments of interest on or principal of this note to the registered owner or owners hereof) or which, in the opinion of counsel to any registered owner hereof, adversely affects the deductibility of any amount attributable, directly or indirectly, to the purchase and carrying of this note, the interest rate shall be adjusted to that rate which will result in each holder of this note realizing a net return on the principal amount of this note outstanding while held by such holder, net of all taxes, charges, or disallowances of deductibility, equal to a tax-exempt yield to such holder at the rate per annum of sixty-eight percent (68%) of the Prime Rate.

027823

ACCOUNTANT'S CERTIFICATE
AS TO AVERAGE ECONOMIC LIFE

City of Travelers Rest
Post Office Box 598
Travelers Rest, South Carolina 29690

McNair Glenn Konduros Corley
Singletary Porter & Dibble, P.A.
Suite 401, Bankers Trust Plaza
Greenville, South Carolina 29601

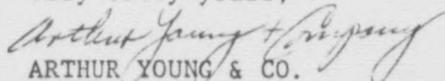
Re: \$1,200,000 City of Travelers Rest, South Carolina,
Industrial Development Revenue Note (T & S Brass
and Bronze Works, Inc. Project) 1985

Gentlemen:

This letter is being given to you with regard to the City of Travelers Rest, South Carolina, Industrial Development Revenue Note (T & S Brass and Bronze Works, Inc. Project) 1985 (the "Note"). I have reviewed the description of the property to be financed with the proceeds of the Note provided me by T & S Brass and Bronze Works, Inc., which is set forth as Exhibit A hereto, and based upon that description have made the following determination:

1. The average reasonably expected economic life of the buildings, machinery, equipment, apparatus, and office furnishings to be financed with the proceeds of the Note is not less than 9.8 years as shown by Exhibit A attached hereto.
2. The average maturity of the Note does not exceed 120% of the average reasonably expected economic life of the buildings, machinery, equipment, apparatus, office furnishings and any other items to be financed in whole or in part with the proceeds of the Note as shown by Exhibit A attached hereto.
3. The economic useful life of each item has been derived in accordance with the administrative guidelines established for the useful lives used for depreciation prior to the ACRS system (i.e., the midpoint lives under the ADR system where applicable and the guideline lives under Rev. Proc. 62-21, 1962 C.B. 18, in case of structures).

Very truly yours,


ARTHUR YOUNG & CO.

June 27, 1985

027824

EXHIBIT A

Items proposed to be financed:

<u>Description</u>	<u>Cost</u>	<u>Economic Life (in years)</u>	
Costs of Issuance	\$ 20,000	0 years	\$ 0
Land*	0	0 years	0
Buildings	0	0 years	0
Machines	<u>1,180,000</u>	10 years	<u>11,800,000</u>
Total	<u>\$1,200,000</u>		<u>\$11,800,000</u>

Average Economic Life: 9.8 years

*Land is assigned an economic life of 0 years unless it represents over 25% of the bond issue.

027825

EXHIBIT C

CITY COUNCIL OF TRAVELERS REST

1985

W. Bayne Brown
Route 5, Colony Road
Travelers Rest, South Carolina 29690

Harvey E. Choplin
Route 4, Watson Road
Travelers Rest, South Carolina 29690

John Garrett
Route 5, Box 1
Travelers Rest, South Carolina 29690

Carroll R. Huff
Post Office Box 95
Travelers Rest, South Carolina 29690

Henry "Woody" Forrest, Jr.
Route 5, View Drive
Travelers Rest, South Carolina 29690

William Gaines
Springdale Drive
Travelers Rest, South Carolina 29690

Vernon B. Thomas
202 Paris View Drive
Travelers Rest, South Carolina 29690

Edwin White
Springdale Drive
Travelers Rest, South Carolina 29690

Charles H. Hendrix, City Administrator
C. Murray Garrett, Mayor
Gail Braziel, City Clerk

027826

EXHIBIT D

Prepared by: McNair Glenn Konduros Corley
Singletary Porter & Dibble, P.A.
Suite 401, Bankers Trust Plaza
7 North Laurens Street
Greenville, South Carolina 29601
Attention: Kathleen E. Crum, Esquire

With advice of: Arthur Young & Co.
Daniel Building
Greenville, South Carolina 29601

EXHIBIT

MAY 30 1985 NO. 10

STATE BUDGET & CONTROL BOARD

027827

JUN 27 1985

MCNAIR GLENN KONDUROS CORLEY SINGLETARY PORTER & DIBBLE, P.A.

ATTORNEYS AND COUNSELORS AT LAW

SUITE 401

BANKERS TRUST PLAZA

7 NORTH LAURENS STREET

GREENVILLE, SOUTH CAROLINA 29601

803-271-4940

ROBERT E. MCNAIR
TERRELL L. GLENN
JAMES S. KONDUROS
O. WAYNE CORLEY
E. McLEOD SINGLETARY
CHARLES PORTER
ROBERT W. DIBBLE, JR.
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ALISON RENEE LEE
MARTHA P. McMILLIN
GREGORY D. DeLOACH

JAMES E. CARR
JOHN H. LUMPKIN, SR.
OF COUNSEL

COLUMBIA OFFICE
EIGHTEENTH FLOOR
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POST OFFICE BOX 11390
COLUMBIA, S.C. 29211
803-799-9800

HILTON HEAD ISLAND OFFICE
BANKERS TRUST BUILDING
FIFTY-NINE POPE AVENUE
HILTON HEAD ISLAND, S.C. 29928
803-785-5169

WASHINGTON OFFICE
SUITE 710
MADISON OFFICE BUILDING
1155 15TH STREET, N.W.
WASHINGTON, D.C. 20005
202-659-9900

June 25, 1985

*D.C. AND NEW YORK BARS ONLY
**D.C. AND OHIO BARS ONLY
†D.C. BAR ONLY
MISSOURI BAR ONLY

Mr William A. McInnis
State Budget and Control Board
Wade Hampton Office Building, Room 600
Post Office Box 12444
Columbia, South Carolina 29211

Re: \$500,000 Greenville County, South Carolina, Industrial
Development Revenue Note (Carey Moving & Storage of
Greenville, Inc. Project) 1985

Dear Mr. McInnis:

This is to confirm with you that the Carey Associates bond issue
closed on June 25, 1985 as scheduled.

Sincerely,

MCNAIR GLENN KONDUROS CORLEY
SINGLETARY PORTER & DIBBLE, P.A.

Nancy Page
Nancy Page

NP/fb

027828

JUN 04 1985

The State of South Carolina



Office of the Attorney General

EXHIBIT

MAY 30 1985 NO. 11

STATE BUDGET & CONTROL BOARD

T. TRAVIS MEDLOCK
ATTORNEY GENERAL

REMBERT C. DENNIS BUILDING
POST OFFICE BOX 11549
COLUMBIA, S.C. 29211
TELEPHONE 803-758-2072

May 31, 1985

Mr. William A. McInnis
Executive Deputy Director
State Budget and Control Board
Columbia, South Carolina 29201

Re: \$500,000 Greenville County,
South Carolina, Industrial Revenue Bonds,
(Carey Moving & Storage of Greenville, Inc.)

Dear Mr. McInnis:

Regarding the above-referenced bond, we have reviewed the Petition and other documents submitted to the State Budget and Control Board for its approval pursuant to Sections 4-29-10 et seq., Code of Laws of South Carolina, 1976, as amended, and the same appear, in our opinion, to be in order.

Sincerely yours,

A handwritten signature in cursive script, appearing to read "D. Eckstrom".

David C. Eckstrom
Assistant Attorney General

DCE/cr

Enclosures

027829

EXHIBIT

MAY 30 1985 NO. 11

STATE OF SOUTH CAROLINA
STATE BUDGET AND CONTROL BOARD
Standard Form Investment Letter

STATE BUDGET & CONTROL BOARD

TO: Secretary, State Budget and Control Board
P. O. Box 12444
Columbia, SC 29211

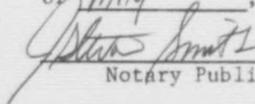
RE: Sale by Greenville County, South Carolina (the "Issuer")
Of its \$500,000 Industrial Dev. Revenue Note (the "Bonds")
On behalf of Carey Associates (the "Company")
Carey Moving & Storage of Greenville, (the "Project")
To The Citizens & Southern National Bank of S.C.^{Inc.} (the "Purchaser")

DATE:

In connection with the referenced sale of Bonds by the Issuer, the Purchaser makes the following representations and certifications:

1. The Purchaser has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of its prospective investment in the Bonds;
2. The Purchaser is financially able to bear the economic risk of its proposed investment in the Bonds for an indefinite period;
3. The Purchaser is familiar with the business affairs of the Company and has obtained and examined all financial and other information with respect to the Bonds, the Company and the officers and shareholders of the Company which it deems necessary in order to enable it to evaluate the merits and risks of its investment in the Bonds and to make an informed investment judgment in connection with the purchase of the Bonds;
4. The Purchaser has had the opportunity to ask questions of, and receive answers from, the Issuer and the Company concerning the terms and conditions of the offering and any other information which it has deemed relevant to the Bonds and its investment in the Bonds; and
5. The Bonds are being purchased for the account of the Purchaser and for the purpose of investment and not presently for resale, and the Purchaser has no present intention of offering the Bonds or any portion thereof for resale either currently or after the passage of a fixed period of time, or upon the occurrence or nonoccurrence of any predetermined event or circumstances.

SWORN to and subscribed
before me this 13th day
of MAY, 1985


Notary Public

My Commission expires
5/18/91

PURCHASER:

Name: The Citizens & Southern National
Bank of South Carolina

Address: Post Office Box 1052

Spartanburg, South Carolina 29304

BY: D. Paul Nutter AVP
Signature of Authorized Official

027830

EXHIBIT

MAY 30 1985 NO. 11

STATE OF SOUTH CAROLINA)
COUNTY OF RICHLAND)

STATE BUDGET & CONTROL BOARD
Carey Moving & Storage of Greenville, Inc.

I, WILLIAM A. MCINNIS, SECRETARY to the South Carolina State Budget and Control Board, DO HEREBY CERTIFY:

That the said State Budget and Control Board (the Board) is composed of the following:

His Excellency, Richard W. Riley, Governor and Chairman of the Board;

The Honorable Grady L. Patterson, Jr., State Treasurer;

The Honorable Earle E. Morris, Jr., Comptroller General;

The Honorable Rembert C. Dennis, Chairman of the Senate Finance Committee; and

The Honorable Tom G. Mangum, Chairman of the House Ways and Means Committee.

That due notice of a meeting of the Board, called to be held in Columbia, South Carolina, at 2:00 P. M., on Thursday, May 30, 1985, was given to all members in writing, and at least four (4) days prior to said meeting; that all members of said Board were present at said meeting, with the exception of: Senator Dennis, who was represented by Senator James M. Waddell, Vice Chairman of the Senate Finance Committee, and Governor Riley (during consideration of this item).

That at said meeting, a Resolution, of which the attached is a true, correct and verbatim copy, was introduced by Mr. Morris, who moved its adoption; said motion was seconded by Senator Waddell, and upon the vote being taken and recorded it appeared that the following votes were cast:

FOR MOTION

4

AGAINST MOTION

0

That the Chairman thereupon declared the Resolution unanimously adopted and the original thereof has been duly entered in the permanent records of minutes of meetings of said Board in my custody as its Secretary.

That any and all conditions attached to the referenced Board action except that relating to the submission of IRS Form 8038 have been satisfied as of the date of this certificate.

June 4, 1985

William A. McInnis

027831

A RESOLUTION APPROVING THE ISSUANCE BY GREENVILLE COUNTY, SOUTH CAROLINA, OF A NOT EXCEEDING \$500,000 PRINCIPAL AMOUNT INDUSTRIAL DEVELOPMENT REVENUE NOTE (CAREY MOVING & STORAGE OF GREENVILLE, INC. PROJECT) 1985, PURSUANT TO THE PROVISIONS OF SOUTH CAROLINA CODE ANNOTATED, TITLE 4, CHAPTER 29 (1976), AS AMENDED.

EXHIBIT

MAY 30 1985 NO. 11

STATE BUDGET & CONTROL BOARD

WHEREAS, the County Council of Greenville County, South Carolina (the "Governing Board"), has heretofore, by submitting a petition (the "Petition") under and pursuant to the provisions of Section 4-29-140 of South Carolina Code Annotated, Title 4, Chapter 29 (1976), as amended (the "Act"), requested the approval by the State Budget and Control Board of the issuance by Greenville County (the "County") pursuant to the Act of its Industrial Development Revenue Note (Carey Moving & Storage of Greenville, Inc. Project) in the aggregate principal amount of not exceeding \$500,000 (the "Note"); and

WHEREAS, the County proposes to issue the Note for the purpose of defraying the cost of acquiring, by construction and purchase, certain land and a building or buildings and other improvements thereon, and certain machinery, apparatus, equipment, office facilities and furnishings (the "Project") to be used for the purpose of the warehousing and distribution of industrial and commercial products, constituting of an industrial facility; and

WHEREAS, the Project is to be made available to Carey Associates (the "Partnership") upon terms which require the Partnership to make payments to or for the account of the County in amounts sufficient to pay the principal and interest on the Note and which secure the obligation of the Partnership by a mortgage and security interest in the Project; and

WHEREAS, the Note will be payable from and secured by an assignment of the obligations of the Partnership and the mortgage and security interest in the Project; and

WHEREAS, the County has submitted a copy of a resolution and petition adopted by the County on May 21, 1985;

NOW, THEREFORE, BE IT RESOLVED, by the State Budget and Control Board of the State of South Carolina, as follows:

027832

Section 1. The Board has made an independent investigation of the matters set forth in the Petition, and on the basis of such investigation it is hereby found, determined and declared:

(a) The facts set forth in the Petition, and in the preamble hereto, are in all respects true and correct;

(b) The Petition filed by the Governing Board contains all matters required by law and the rules of this Board to be set forth therein, and that in consequence thereof the jurisdiction of this Board has been properly invoked under and pursuant to Section 4-29-140 of the Act; and

(c) The Project subject of the Petition of the Governing Board is intended to promote the purposes of the Act and is reasonably anticipated to effect such result.

Section 2. In consequence of the foregoing, the proposal of the County to defray the cost of acquiring the Project, to make the Project available to the Partnership, to finance the cost thereof and expenses incidental thereto by the execution and delivery of the Note, in substantially the form set forth in the Indenture, secured by an assignment of the revenues to be derived from the Mortgage and Financing Agreement, and a mortgage and security interest in the Project, be and the same is hereby in all respects approved. This approval shall not be affected by any changes in the details of the proposal of the County so long as such changes do not impose a pecuniary liability upon the County or its general credit or taxing power, are approved by the County Council and the Partnership, and do not make inaccurate, except as to dates and amounts, the summaries of the Mortgage and Financing Agreement and the Indenture and the description of the Project.

Section 3. Notice of the action taken by this Board in approving the above described undertaking of the County shall be published in The Greenville News, which is a newspaper having general circulation in Greenville County.

Section 4. The Notice, required in Section 3 above to be published, shall be in substantially the form set forth in Exhibit "A" of this Resolution.

Section 5. Approval of this undertaking is granted on the condition that a copy of Internal Revenue Service (IRS) Form 8038 relating to any bonds issued pursuant to this approval be filed with the Board's secretary at the same time such form is submitted to the IRS.

EXHIBIT

027833

MAY 30 1985 NO. 11

STATE BUDGET & CONTROL BOARD

Section 6. This Resolution shall take effect immediately.

027834

EXHIBIT

MAY 30 1985 NO. 1 1

STATE BUDGET & CONTROL BOARD

EXHIBIT A

NOTICE PURSUANT TO THE PROVISIONS
OF SOUTH CAROLINA CODE ANNOTATED,
TITLE 4, CHAPTER 29
(1976), AS AMENDED

Notice is hereby given pursuant to the provisions and requirements of Section 4-29-140 of South Carolina Code Annotated, Title 4, Chapter 29 (1976), as amended (the "Act"), that the State Budget and Control Board of South Carolina, pursuant to a Petition filed by the County Council of Greenville County, South Carolina, has given its approval to the following undertaking by Greenville County, South Carolina:

The issuance by Greenville County of its Industrial Development Revenue Note (Carey Moving & Storage of Greenville, Inc. Project) in the original principal amount of not exceeding \$500,000 (the "Note"), to defray the costs of acquiring, by construction and purchase, certain land and a building or buildings and improvements thereon, and certain machinery, apparatus, equipment, office facilities and furnishings by Carey Associates, a partnership, to be used as an industrial facility for the purpose of the warehousing and distribution of industrial and commercial products, constituting an industrial facility (the "Project") to be located in Greenville County. The Project will be made available to Carey Associates which will unconditionally covenant to make payments sufficient to pay the principal and interest on the Note. The Note will be payable solely and exclusively out of payments to be made by Carey Associates for the use of the Project, and is to be additionally secured by a mortgage and security interest in the Project.

Notice is further given that any interested party may, within twenty (20) days after the date of the publication of this notice, but not afterwards, challenge the validity of the State Budget and Control Board's approval of the Project and the issuance of the Note by Greenville County to finance the same, by action de novo instituted in the Circuit Court for Greenville County, South Carolina.

STATE BUDGET AND CONTROL BOARD

BY: WILLIAM A. McINNIS, Secretary

Dated: May 30, 1985.

027835

EXHIBIT

State of South Carolina

MAY 30 1985

NO. 11

State Budget and Control Board

STATE BUDGET & CONTROL BOARD

RICHARD W. RILEY, CHAIRMAN
GOVERNOR
GRADY L. PATTERSON, JR.
STATE TREASURER
EARLEE E. MORRIS, JR.
COMPTROLLER GENERAL



Box 12444
Columbia
29211

REMBERT C. DENNIS
CHAIRMAN, SENATE FINANCE COMMITTEE
TOM G. MANGUM
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM
EXECUTIVE DIRECTOR

May 30, 1985

C E R T I F I C A T E

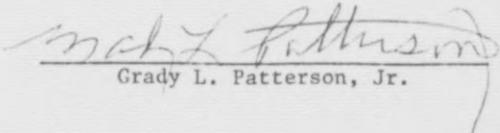
[Required by Section 103(n)(12)(A) of the Tax Reform Act of 1984
(which is Part A of the Deficit Reduction Act of 1984)]

Re: \$500,000 Greenville County, South Carolina
Industrial Development Revenue Note
(Carey Moving & Storage of Greenville, Inc., Project)

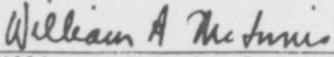
This will confirm that an allocation of the State Ceiling established in the Deficit Reduction Act of 1984 has been made by the Budget and Control Board in the amount indicated for the referenced project. This allocation is valid for calendar year 1985 only and shall expire ninety (90) days from May 30, 1985 (the date the allocation was approved by the Board) if the bonds for which the allocation has been approved have not been issued.

Section 19-103.08 of the Board's regulations on the allocation of the State Ceiling on private activity bonds requires the entity receiving an allocation to advise the Board's Secretary of the status of the issuance within 60 days and again within 75 days of the Board's approval date if the Internal Revenue Service Form 8038 has not been filed previously on this project.

I certify that, to the best of my knowledge, this allocation was not made in consideration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.


Grady L. Patterson, Jr.

Attest:


William A. McInnis, Secretary

027836

5. Pursuant to Section 4-29-60 of the Act, the County Council has made the requisite findings that: (i) the Project will subserve the purposes of the Act; (ii) it is anticipated that the Project will benefit the general public welfare of the County by providing employment and other public benefits not otherwise provided locally; (iii) the Project will give rise to no pecuniary liability of the County or a charge against its general credit or taxing power; (iv) the principal amount of the Note required to finance the Project is expected to be not exceeding \$500,000; (v) the County does not deem it necessary to establish any reserve funds in connection with the retirement of the proposed Note and the maintenance of the Project; and (vi) the terms under which the Project is to be made available to the Partnership provide that the Partnership shall maintain the Project and carry all proper insurance with respect thereto, and as a part of the proceedings of the County, the County Council will make the requisite finding as to the amount necessary in each year to pay the principal and the interest on the Note proposed to be issued to defray the cost of the Project.

6. Pursuant to Section 4-29-140 of the Act, the County sets forth the following information:

(a) The Project, described in detail on Exhibits A and B to the Mortgage and Financing Agreement and the Indenture, consists of land, a building or buildings and other improvements thereon and certain machinery, apparatus, equipment, office facilities and furnishings to be used for the purpose of the warehousing and distribution of industrial and commercial products. It is anticipated that, upon completion, the Project will provide directly 20 additional full-time jobs in the County and neighboring areas and that the Project will provide stimulation to the economy of the County and neighboring areas thereto by increased payrolls, capital investment and tax revenues.

(b) It is estimated that the cost of the Project, including the items of cost authorized in the Act, will be not exceeding \$500,000.

(c) Copies of the Mortgage and Financing Agreement and the Indenture are available from the County. The following summary of terms is in no wise intended to affect or alter the actual terms of the documents themselves:

(i) The proposed Mortgage and Financing Agreement between the Partnership and the County provides in general:

(A) Proceeds derived from the placement of the Note, will be used and applied by the County upon request of the Partnership solely for the payment of the costs (as that term is defined in the Act) incident to the acquisition, by construction and purchase, of the Project.

(B) The Partnership obligates itself: to effect the completion of the Project if the proceeds derived from the placement of the Note prove insufficient therefor without diminution of any payments to the County required by the Mortgage and Financing Agreement; to meet the payments of principal and interest on the Note as the same become due; and to pay the cost of maintaining and insuring the Project to the extent and in the manner provided in the Mortgage and Financing Agreement.

(C) The County does not incur any pecuniary liability or charge upon its general credit or taxing powers.

(D) The County acquires a mortgage and security interest in the Project as security for the obligations of the Partnership under the Mortgage and Financing Agreement.

(ii) The proposed Indenture between the County and The Citizens and Southern National Bank of South Carolina, as Lender (the "Lender"), provides in general:

(A) An irrevocable pledge and assignment for the benefit of the Lender or its assigns as holder of the Note of the County's right, title and interest in and to the Mortgage and Financing Agreement and all payments, receipts and revenues which the County has a right to receive under the Mortgage and Financing Agreement or with respect to any security afforded thereunder or any other financing agreement with respect to the Project in favor of the County (except payments and rights to indemnification payments and administration expenses), and all the moneys and securities in funds created under the Indenture.

(B) The terms of the Note, the provisions for exchange and transfer of the Note, the prepayment provisions, the means of

disbursement, default provisions and remedies therefor and various other matters relating to the Note.

(C) The execution of the Indenture imposes no pecuniary liability on the County and does not create a charge upon the general credit or taxing power of the County.

7. Neither the approvals granted in connection with the Note nor the request for an allocation granted by the State Budget and Control Board have been made in consideration of any bribe, gift, gratuity, or direct or indirect contribution to any political campaign.

Upon the basis of the foregoing, the County respectfully prays that the State Budget and Control Board (i) accept the filing of this Petition and the documents submitted herewith, (ii) make such investigation as it deems advisable, (iii) if it finds that the Project is intended to promote the purposes of the Act and may be reasonably anticipated to effect such result, that it approve the Project and the execution and delivery of the Note by the County pursuant to the Act to defray the cost of the Project (including changes in any details of the said financing as finally consummated which do not materially affect the undertaking of the County), (iv) allocate to the Note such portion of the state ceiling as established by the Deficit Reduction Act of 1984 as is necessary for the issuance of the Note, and (v) give published notice of its approval in the manner set forth in Section 4-29-140 of the Act.

Respectfully submitted,
GREENVILLE COUNTY, SOUTH CAROLINA

By: Paul Greer
Paul Greer, Chairman, County
Council of Greenville County,
South Carolina

By: Joel R. Mashburn
Joel R. Mashburn, Administrator,
Greenville County, South Carolina

ATTEST:

Mary T. Turner
Mary T. Turner, Clerk,
County Council of Greenville
County, South Carolina

Dated: May 21, 1985.

EXHIBIT

MAY 30 1985 NO. 11

STATE BUDGET & CONTROL BOARD

EXHIBIT

MAY 30 1985 NO. 11 1

RESOLUTION STATE BUDGET & CONTROL BOARD

A RESOLUTION MAKING APPLICATION TO THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA FOR APPROVAL OF THE ISSUANCE BY GREENVILLE COUNTY, SOUTH CAROLINA, OF ITS INDUSTRIAL DEVELOPMENT REVENUE NOTE (CAREY MOVING & STORAGE OF GREENVILLE, INC. PROJECT) 1985, PURSUANT TO THE PROVISIONS OF SOUTH CAROLINA CODE ANNOTATED, TITLE 4, CHAPTER 29 (1976), AS AMENDED, IN THE PRINCIPAL AMOUNT OF NOT EXCEEDING \$500,000.

WHEREAS, Greenville County, South Carolina (the "County"), acting by and through its County Council, is authorized and empowered under and pursuant to the provisions of South Carolina Code Annotated, Title 4, Chapter 29 (1976), as amended (the "Act"), to acquire and cause to be acquired properties that are projects under the Act through which the industrial development of the State of South Carolina will be promoted and trade developed by inducing industrial enterprises to locate in and remain in the State of South Carolina and thus utilize and employ the manpower, agricultural products and natural resources of the State; and

WHEREAS, the County is further authorized by the Act to issue revenue bonds, as defined in the Act to include notes, payable solely from revenues and receipts from any financing agreement with respect to such project and secured by a pledge of said revenues and receipts and by an assignment of such financing agreement; and

WHEREAS, the County and Carey Associates, a partnership consisting of Patrick A. Carey and Michael A. Carey (the "Partnership"), entered into an Assistance Agreement (the "Assistance Agreement") executed by the Partnership on March 19, 1985, and executed by the County on March 19, 1985, pursuant to which and in order to implement the public purposes enumerated in the Act and in furtherance thereof to comply with the undertakings of the County pursuant to the Assistance Agreement, the County proposes to issue its Industrial Development Revenue Note (Carey Moving & Storage of Greenville, Inc. Project) in the principal amount of not exceeding \$500,000 (the "Note") under and pursuant to the Act to defray the costs of acquiring by construction and purchase certain land, a building or buildings and other improvements thereon, and machinery, apparatus, equipment, office facilities and furnishings (the "Project") to be located in the jurisdiction of the County

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and, subject to the approval of the State Budget and Control Board of South Carolina, to make the Project available to the Partnership under and pursuant to the terms of a Mortgage and Financing Agreement (the "Agreement") to be entered into between the County and the Partnership; and

WHEREAS, it is now deemed advisable by the County Council to file with the State Budget and Control Board of South Carolina, in compliance with Section 4-29-140 of the Act, the Petition of the County requesting approval of the proposed financing by the State Budget and Control Board;

NOW, THEREFORE, BE IT RESOLVED by the County Council of Greenville County, South Carolina, as follows:

Section 1. It is hereby found, determined and declared as follows:

(a) The Project will constitute a "project" as said term is referred to and defined in Section 4-29-10 of the Act, and the issuance of the Note in the principal amount of not exceeding \$500,000 to defray the cost of the Project will subserve the purposes and in all respects conform to the provisions and requirements of the Act.

(b) It is anticipated that the Project will benefit the general public welfare of the County by providing employment for those engaged in construction of the Project, and by providing additional permanent employment for approximately 20 people from the County and adjacent areas when the Project is placed in full operation with a resulting alleviation of unemployment and a substantial increase in payrolls and other public benefits incident to the conduct of industrial operations not otherwise provided locally.

(c) Neither the Project, the Note proposed to be issued by the County to defray the cost of the Project, nor any documents or agreements entered into by the County in connection therewith will constitute or give rise to a pecuniary liability of the County or a charge against its general credit or taxing power.

(d) The issuance of the Note by the County in the principal amount of not exceeding \$500,000 will be required to defray the cost of the Project.

(e) Inasmuch as the Partnership is a partnership with established credit, the establishment of reserve funds in connection with the retirement of the Note and the maintenance of the Project is deemed unnecessary.

(f) The Project will be made available by the County to the Partnership upon terms which will require the

Partnership, at its own expense, to maintain the Project in good repair and to carry all proper insurance with respect thereto.

(g) The Project will consist of the items described in Exhibits A and B to the Agreement and the Indenture to be entered into between the County and The Citizens and Southern National Bank of South Carolina, as lender (the "Lender").

(h) A reasonable estimate of the cost of the Project including necessary expenses incident thereto is \$500,000.

(i) Neither the approvals granted in connection with the Note nor the request for an allocation granted by the State Budget and Control Board have been made in consideration of any bribe, gift, gratuity, or direct or indirect contribution to any political campaign.

Section 2. There be and is hereby authorized and directed the submission on behalf of the County of a Petition requesting the approval of the proposal of the County to issue the Note by the State Budget and Control Board of South Carolina pursuant to the provisions of Section 4-29-140 of the Act, said Petition, which constitutes and is hereby made a part of this authorizing resolution, to be in substantially the form attached hereto.

Section 3. The Chairman of the County Council and the Administrator of the County be and are hereby authorized and directed to execute said Petition in the name and on behalf of the County; and the Clerk of the County Council be and is hereby authorized and directed to attest the same and thereafter to submit an executed copy of this resolution to the State Budget and Control Board in Columbia, South Carolina.

Section 4. All orders and resolutions and parts thereof in conflict herewith are to the extent of such conflict hereby repealed, and this resolution shall take effect and be in full force from and after its passage and approval.

EXHIBIT

MAY 30 1985 NO. 11

STATE BUDGET & CONTROL BOARD

Passed and approved May 21, 1985.

GREENVILLE COUNTY, SOUTH CAROLINA

By: Paul Greer
Paul Greer, Chairman, County
Council of Greenville County,
South Carolina

By: Joel R. Mashburn
Joel R. Mashburn, Administrator,
Greenville County, South Carolina

ATTEST:

Mary T. Turner
Mary T. Turner, Clerk,
County Council of Greenville
County, South Carolina

027845

A RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF AN ASSISTANCE AGREEMENT BY AND BETWEEN GREENVILLE COUNTY, SOUTH CAROLINA, AND A PARTNERSHIP CONSISTING OF PATRICK A. CAREY AND MICHAEL A. CAREY, WHEREBY, UNDER CERTAIN CONDITIONS, GREENVILLE COUNTY WILL ISSUE NOT EXCEEDING FIVE HUNDRED THOUSAND DOLLARS (\$500,000) INDUSTRIAL DEVELOPMENT REVENUE BONDS OR NOTES.

EXHIBIT

MAY 30 1985 NO. 111

STATE BUDGET & CONTROL BOARD

WHEREAS, Greenville County, South Carolina (the "County"), acting by and through its County Council (the "County Council"), is authorized and empowered under and pursuant to the provisions of Title 4, Chapter 29, Code of Laws of South Carolina, 1976, as amended (the "Act"), to acquire, or cause to be acquired, properties (which such properties constitute "projects" as defined in the Act) and to enter into agreements with any industry to construct, operate, maintain and improve such projects; to enter into financing agreements with respect to such projects; to issue revenue bonds to defray the costs of such projects; and to accept any grants for such projects through which powers the industrial development of the State of South Carolina will be promoted and trade developed by inducing manufacturing and commercial enterprises to locate and remain in the State of South Carolina and thus utilize and employ the manpower, agricultural products and natural resources of the State; and

WHEREAS, the County is authorized by the Act to issue revenue bonds, as defined in the Act to include notes, payable solely out of the revenues derived from a financing agreement with respect to such project and may further be secured by a pledge of said revenues, a trust indenture or indenture covering all or any part of such project, and a pledge of any financing agreement with respect to such project; and

WHEREAS, a partnership consisting of Patrick A. Carey and Michael A. Carey (the "Partnership"), has requested the County to issue not exceeding \$500,000 of its Industrial Development Revenue Bonds or Notes pursuant to the Act for the purpose of defraying the cost of acquiring by construction and purchase certain land, a building or buildings or other improvements thereon, and all machinery, apparatus, equipment, office facilities and furnishings to be installed therein for the purpose of the warehousing and distribution of industrial and commercial products, constituting an industrial facility (the "Project"), all as more fully set forth in the Assistance Agreement attached hereto; and

027846

WHEREAS, the County has determined on the basis of the information supplied to it by the Partnership that the Project would be a "project" as that term is defined in the Act and that the Project would subserve the purposes of the Act.

NOW, THEREFORE, BE IT RESOLVED, by the County Council as follows:

Section 1. Pursuant to the authority of the Act and subject to the approval by the State Budget and Control Board, and for the purpose of defraying a portion of the cost (as defined in the Act) of acquiring the Project there is hereby authorized to be issued revenue bonds or notes of the County in the principal amount of not exceeding Five Hundred Thousand Dollars (\$500,000) to be designated "Greenville County, South Carolina, Industrial Development Revenue Bonds or Notes (Carey Moving & Storage, Inc. Project) (the "Bonds").

Section 2. The provisions, terms and conditions of the financing agreement by and between the County and the Partnership, the provisions, terms and conditions of the trust indenture or indenture by and between the County and the Trustee or Bondholder, yet to be named, and the form, details, rate or rates of interest, maturity and redemption provisions, if any, of the Bonds shall be prescribed by subsequent resolution or ordinance of the County Council.

Section 3. The Chairman of the County Council and the Administrator of the County are hereby authorized and directed to execute the Assistance Agreement attached hereto in the name and on behalf of the County, and the Clerk of the County Council is hereby authorized and directed to attest the same; and the Chairman of the County Council and the Administrator of the County are hereby further authorized and directed to deliver said executed Assistance Agreement to the Partnership.

Section 4. Prior to the issuance of any Bonds, the County Council will comply with the provisions of the Home Rule Act regarding the procedural requirements for adopting ordinances and resolutions.

Section 5. All orders, resolutions, and parts thereof in conflict herewith are to the extent of such conflict hereby repealed. This resolution shall take effect and be in full force from and after its passage by the County Council.

Section 6. It is the intention of the County Council that this resolution shall constitute an official action on the part of the County within the meaning of the applicable regulations of the United States Treasury

027847

Department relating to the issuance of industrial revenue
bonds.

027848

Done in meeting duly assembled this 19th day of
March, 1985.

GREENVILLE COUNTY, SOUTH CAROLINA

By: Paul Greer
Paul Greer, Chairman of the
County Council of Greenville
County, South Carolina

By: Joel R. Mashburn
Joel R. Mashburn, Administrator
of Greenville County

(SEAL)

ATTEST:

By: Mary T. Turner
Mary T. Turner, Clerk,
County Council of
Greenville County,
South Carolina

027849

ASSISTANCE AGREEMENT

THIS AGREEMENT made and entered into by and between Greenville County, South Carolina, a body politic and corporate and a political subdivision of the State of South Carolina (the "County"), and a partnership consisting of Patrick A. Carey and Michael A. Carey (the "Partnership").

W I T N E S S E T H:

ARTICLE I

RECITATION OF FACTS

As a means of setting forth the matters of mutual inducement which have resulted in the making and entering into of this Agreement, the following statements of fact are herewith recited:

Section 1.01. The County is a body politic and corporate, and a political subdivision of the State of South Carolina, and is authorized and empowered by the provisions of Title 4, Chapter 29, Code of Laws of South Carolina, 1976, as amended (the "Act"), to acquire, or cause to be acquired, and to enlarge, improve, expand, equip, furnish, own, lease and dispose of properties through which the industrial development of the State will be promoted and trade developed by inducing new industries to locate in South Carolina and by encouraging industries now located in South Carolina to expand their investments and thus utilize and employ manpower and other resources of South Carolina.

Section 1.02. The Partnership desires to acquire certain land located within the jurisdiction of the County, and a building or buildings and other improvements thereon and all machinery, apparatus, equipment, office facilities and furnishings to be used as an industrial facility for the purpose of the warehousing and distribution of industrial and commercial products (the "Project"). The Project when completed and in operation will provide additional permanent employment in the County for approximately 20 people.

Section 1.03. The Partnership has requested the County to assist it with its contemplated program through the sale of Industrial Development Revenue Bonds (or Notes) pursuant to the Act, whereby the County would defray a portion of the cost of the Project.

Section 1.04. The County has given due consideration to all the proposals and requests of the Partnership and has agreed to endeavor to effect the

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issuance of the bonds at the time and on the terms and conditions hereafter set forth.

ARTICLE II

UNDERTAKINGS ON THE PART OF THE COUNTY

The County agrees as follows:

Section 2.01. The County will, subject to the approval by the State Budget and Control Board required by the Act, authorize the issuance of not exceeding Five Hundred Thousand Dollars (\$500,000) Greenville County, South Carolina, Industrial Development Revenue Bonds (or Notes) (Carey Moving & Storage, Inc. Project) (the "Bonds"), at such time as the Partnership may request the County to do so.

Section 2.02. The County will permit the Partnership to arrange for the sale of the Bonds to defray the cost of the Project as aforesaid and if successful marketing arrangements can be made, it will adopt such proceedings and enter into such agreements as are necessary for the issuance and securing of the Bonds.

Section 2.03. The proceeds of any sale of the Bonds shall be applied to the payment of the costs of the Project as determined under the Act including, without limitation, the expenses incurred in connection with the issuance and sale of the Bonds, the acquisition by construction and purchase of the Project including land, buildings, necessary machinery and equipment and other items permitted by the Act, and the repayment of any funds advanced or loans incurred by the Partnership for such purposes.

Section 2.04. Prior to issuing any Bonds, the County may enter into a trust indenture with a trustee bank to be selected by the Partnership or an indenture with the purchasers of the Bonds pursuant to which the Bonds will be issued. Such trust indenture or indenture shall be substantially in the form used in connection with the issuance of other South Carolina industrial revenue bonds and may constitute a lien on the Project and the revenues derived from the financing agreement with respect to the Project to secure the payment of the Bonds.

Section 2.05. If requested by the Partnership and in order to provide interim financing pending the issuance of the Bonds, the County will adopt the necessary proceedings and provide for the issuance of bond anticipation notes pursuant to Title 11, Chapter 17, Code of Laws of South Carolina, 1976, in anticipation of the issuance of the Bonds.

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Section 2.06. The County will perform such other acts and adopt such further proceedings as may be required to faithfully implement its undertakings and to consummate the proposed financing.

ARTICLE III

UNDERTAKINGS ON THE PART OF THE PARTNERSHIP

Section 3.01. The Partnership agrees that the County will have no obligation to find a purchaser of the Bonds.

Section 3.02. The Partnership further agrees, if the plan proceeds as contemplated:

(a) to acquire by construction and purchase the land, buildings, equipment and machinery constituting the Project;

(b) to enter into a financing agreement with the County under the terms of which the Partnership will obligate itself to pay to the County sums sufficient to pay the principal, interest and premium, if any, on the Bonds, as and when the same become due and payable, said financing agreement shall be in such form and contain such provisions as shall be satisfactory to the County and to the Partnership;

(c) to obligate itself to make the additional payments required by the Act, including, but not limited to, payments in lieu of taxes if necessary;

(d) to hold the County harmless from all pecuniary liability and to reimburse it for all expenses to which it might be put in the fulfillment of its obligations under this Agreement in the implementation of its terms and provisions;

(e) to perform such further acts and adopt such further proceedings as may be required to faithfully implement its undertakings and consummate the proposed financing; and

(f) to covenant and agree in the financing agreement referred to hereinbefore to install in the buildings which are to become a part of the Project all necessary equipment and machinery and thereafter to operate the Project as a facility for the purpose of warehousing and distribution of industrial and commercial products or for such other purposes as may hereafter be deemed appropriate.

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ARTICLE IV

GENERAL PROVISIONS

Section 4.01. All commitments of the County under Article II hereof are subject to all of the provisions of the Act and the condition that nothing contained in this Agreement shall constitute or give rise to a pecuniary liability of the County or a charge against its general credit or taxing power.

Section 4.02. The parties hereto agree that the Partnership may proceed with the Project including the construction of a building or buildings and acquisition and installation of the equipment and machinery prior to the issuance of the Bonds.

Section 4.03. This Assistance Agreement may be assigned by the Partnership to a corporation the majority stockholders of which are the partners of the Partnership, to another partnership comprised of the partners of the Partnership, or to any or all of the partners of the Partnership in their individual capacities.

Section 4.04. All commitments of the County and the Partnership hereunder are subject to the condition that the County and the Partnership do agree on acceptable terms and conditions of all documents the execution and delivery of which are contemplated by provisions hereof.

Section 4.05. The parties understand that the Partnership may choose not to finance the Project as herein provided, in which event this Agreement shall become void.

Section 4.06. It is the intention of the parties hereto that this Agreement shall constitute an official action on the part of the County within the meaning of the applicable regulations of the United States Treasury Department relating to the issuance of industrial revenue bonds.

027853

IN WITNESS WHEREOF, the parties hereto, each after due authorization, have executed this Agreement on the respective dates indicated below.

GREENVILLE COUNTY, SOUTH CAROLINA

By: Paul Greer
Paul Greer, Chairman, County
Council of Greenville County,
South Carolina

By: Joel R. Mashburn
Joel R. Mashburn, Administrator
of Greenville County

ATTEST:

By: Mary T. Turner
Mary T. Turner, Clerk, County
Council of Greenville County,
South Carolina

Dated: March 19, 1985.

027854

Patrick A. Carey
Patrick A. Carey

Michael A. Carey
Michael A. Carey

(SEAL)

ATTEST:

By: _____
Its: _____

Dated: March 19, 1985.

EXHIBIT

MAY 30 1985 NO. 11

STATE BUDGET & CONTROL BOARD

027855

EXHIBIT

B

MAY 30 1985 NO. 11

STATE BUDGET & CONTROL BOARD

TRANSMITTAL FORM, REVENUE BONDS

TO: William A. McInnis, Secretary
 State Budget and Control Board
 600 Wade Hampton Office Building
 Columbia, SC 29201
 OR P. O. Box 12444, Columbia, SC 29211

FROM: McNair Glenn Konduros Corley
 Singletary Porter & Dibble, P.A.
 Name of Law Firm
 Suite 401, Bankers Trust Plaza
 Street
 Greenville, South Carolina 29601
 City, State, Zip Code

RE: \$500,000 Greenville County, South Carolina
 Amount of Issue, Local Government Issuer
 Industrial Development Revenue Note
 Type of Bonds/Notes
 Carey Moving & Storage of Greenville, Inc.
 Name of Project

Date: May 22, 1985

Telephone Area Code 803
 Number: 271-4940

Submitted for BCB Meeting of:
 May 30, 1985

Private Activity Bonds:
 YES NO

Projected Issue Date:
 June 25, 1985

Project Description:

Proceeds will be loaned to Carey Associates to acquire land, building and equipment to be used as an industrial facility for the warehousing & distribution of industrial and commercial products.
 Number of persons to be employed: approximately 20

Documents Enclosed:

(All required for State law approval; A and C only for ceiling allocation only.)

- A. Petition (executed original and two copies)
- B. Resolution or ordinance (executed copy)
- C. Inducement Resolution or comparable preliminary approval (executed copy)
- D. Standard Form Investment Letter from purchaser of bonds (executed original)
 OR (C+S National Bank)
 Audited financial statements for three most recent years
- E. Department of Health and Environmental Control certificate
 Required Not Required
- F. Budget and Control Board Resolution and Public Notice
 Original (and 4 copies for certification and return) **037856**
- G. Processing fee
 Amount \$ 2,000 Check No. 1196
 Payor Patrick A. Carey

Bond Counsel: Nancy Page By: Nancy Page
 Typed Name Signature

State of South Carolina
State Budget and Control Board

RICHARD W. RILEY, CHAIRMAN
GOVERNOR
GRADY L. PATTERSON, JR.
STATE TREASURER
EARLE E. MORRIS, JR.
COMPTROLLER GENERAL



Box 12444
Columbia
29211

REMBERT C. DENNIS
CHAIRMAN, SENATE FINANCE COMMITTEE
TOM G. MANGUM
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM
EXECUTIVE DIRECTOR

June 20, 1985

Greenville County
c/o Ms. Nancy Page
McNair Law Office
7 N. Laurens Street
Greenville, SC 29601

Dear Ms. Page:

Re: Issue of \$500,000 Greenville County, South Carolina
Industrial Development Revenue Note
(Carey Moving & Storage of Greenville, Inc., Project)

This will confirm that the referenced issue when issued and combined with the total amount of private activity bonds and notes certified to me previously by South Carolina issuing authorities as having been issued or which are to be issued in 1985 will not exceed the 1985 State Ceiling for South Carolina.

For your information, our records as of this date indicate the following:

Certified State Ceiling:	\$495,000,000
A. State Agency and Exempt Facilities Pool Amount	198,000,000
1. Allocations Approved Through 6/11/85	1,175,000
2. Balance of Pool Available	196,825,000
3. Certified for Issue 6/20/85	300,000
B. Local Pool Amount	297,000,000
1. Allocations Approved Through 6/11/85	88,720,000
2. Balance of Pool Available	208,280,000
3. Certified for Issue 6/20/85 (including referenced issue)	59,960,000

Sincerely,

William A. McInnis
Secretary

WAM:dw

027857

JUN 20 1985

McNAIR GLENN KONDUROS CORLEY SINGLETARY PORTER & DIBBLE, P.A.
ATTORNEYS AND COUNSELORS AT LAW
SUITE 401
BANKERS TRUST PLAZA
7 NORTH LAURENS STREET
GREENVILLE, SOUTH CAROLINA 29601
803-271-4940

ROBERT E. McNAIR
TERRELL L. GLENN
JAMES S. KONDUROS
O. WAYNE CORLEY
E. McLEOD SINGLETARY
CHARLES PORTER
ROBERT W. DIBBLE, JR.
RICHARD S. WOODS
RICHARD L. C. SULLIVAN
M. JOHN BOWEN, JR.
DENNIS C. THELEN
JOHN H. LUMPKIN, JR.
JOHN W. CURRIE
SCOTT Y. BARNES
M. ELIZABETH CRUM
THEODORE J. HOPKINS, JR.
DANIEL R. McLEOD, JR.
WILLIAM S. ROSE, JR.
BERNARD J. WUNDER, JR.
M. CRAIG GARNER, JR.
BRENTON D. JEFFCOAT
ROBERT T. BOOKMAN
PETER L. MURPHY
C. ALAN RUNYAN
JOHN W. FOSTER
ELIZABETH VAN DOREN GRAY
*D.C. AND NEW YORK BARS ONLY
*D.C. AND OHIO BARS ONLY
*D.C. BAR ONLY
MISSOURI BAR ONLY

WILMOT B. IRVIN
APRIL C. LUCAS
ROBERT E. STEPP
KATHLEEN E. CRUM
FRANKLIN G. POLK
JOHN W. HUNTER**
HUEL D. ADAMS, JR.
JAMES F. FIELDS, JR.
LAWRENCE P. HIGGINST
W. STEPHEN CANNON
BARBARA GEORGE BARTON
J. SIMON FRASER
E. RUSSELL JETER, JR.
DOROTHY M. HELMS
PAUL B. NIX, JR.
NANCY PAGE
SANDRA L. RANDLEMAN
JANE W. TRINKLEY
J. LYLES GLENN, IV
CELESTE TULLER JONES
JOSEPH E. WALKER
NANCY R. JEFFERIS
ALISON RENEE LEE
MARTHA P. McMILLIN
GREGORY D. DeLOACH

JAMES E. CARR
JOHN H. LUMPKIN, SR.
OF COUNSEL

COLUMBIA OFFICE
EIGHTEENTH FLOOR
BANKERS TRUST TOWER
POST OFFICE BOX 11390
COLUMBIA, S.C. 29211
803-799-9800

HILTON HEAD ISLAND OFFICE
BANKERS TRUST BUILDING
FIFTY-NINE POPE AVENUE
HILTON HEAD ISLAND, S.C. 29928
803-785-5169

WASHINGTON OFFICE
SUITE 710
MADISON OFFICE BUILDING
1155 15TH STREET, N.W.
WASHINGTON, D.C. 20005
202-459-3900

June 19, 1985

VIA ANDERSON ARMORED CAR

Mr. William A. McInnis
State Budget and Control Board
Wade Hampton Office Building
Room 600
Columbia, South Carolina 29201

Re: \$500,000 Greenville County, South Carolina, Industrial
Development Revenue Note (Carey Moving & Storage of
Greenville, Inc. Project) 1985

Dear Mr. McInnis:

In accordance with the regulations of the State Budget and Control
Board, I am submitting on behalf of Greenville County and Carey Associates
IRS Form 8038. Please confirm the allocation of \$500,000 of the State
volume to the above-captioned issue. This issue is scheduled to close
on June 25, 1985.

Sincerely,

McNAIR GLENN KONDUROS CORLEY
SINGLETARY PORTER & DIBBLE, P.A.

Nancy Page
Nancy Page

NP/fb
Enclosure

027858

Part V Description of Property Financed by Non-refunding Proceeds
(Do not complete for student loan bonds or mortgage bonds)

22 Type of Property Financed (or portion thereof financed by non-refunding proceeds)	
a 3-yr. ACRS property	
b 5-yr. ACRS property	\$ 35,000
c 10-yr. ACRS property	
d 15-yr. ACRS property	
e 18-yr. ACRS property	340,100
f Cost of land	124,900
g Cost of other property (see instructions)	
23 Other use of non-refunding proceeds (subtract lines 22a-g from Part IV, line 21)(see instructions)	

24 Standard industrial classification (SIC) of non-refunding proceeds for the financed project.					
	SIC Code	Non-refunding proceeds \$		SIC Code	Non-refunding proceeds \$
a	6511	\$500,000	d		
b			e		
c			f		

25 Average weighted economic life of the project (complete only for IDBs) See Exhibit B ▶ 41.5 years.

Part VI Description of Initial Principal Users
(Do not complete for student loan bonds or mortgage bonds)

26 Initial Principal Users:			
(A) User	(B) Name	(C) Address	(D) Employer identification number
(i)	Carey Associates	P.O. Box 1653, Spartanburg, S.C. 29304	57-0799672
(ii)	Carey Moving & Storage of Greenville, Inc.	P.O. Box 1653, Spartanburg, S.C. 29304	57-0278754
(iii)			
(iv)			
(v)			

27 Common parents (if any) of initial principal users listed above			
(A) User (from above)	(B) Name	(C) Address	(D) Employer identification number
	Carey Moving & Storage, Inc.	P.O. Box 1653, Spartanburg, S.C. 29304	57-0129051

Part VII Approval of Issue (Complete only for IDBs)

28 Name of Governmental units approving issue ▶ Greenville County Council

29 Names and positions of applicable elected representatives or date of referenda approving issue ▶ See Exhibit C

Part VIII Volume Limitations for Qualified Mortgage or Veterans' Bonds

1 Issuer's volume limitation	
2 Amount of volume limitation surrendered to other issues (e.g., under section 103A(g)(3)(B) or 25(c)(2)(A)(ii)).	
3 Amount of bonds previously issued	
4 Unused volume limitation (subtract lines 2 and 3 from line 1)	

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: Paul Green Date: 6/25/85 Title: Chairman

Paid Preparer's Use Only

Preparer's signature: McNair Glenn Konduros Corley Check if self-employed: Preparer's social security no. _____

Firm's name (or yours, if self-employed) and address: Singletary Porter & Dibble, P.A. E.I. No. 57-0703244 ZIP code 29601 (See Exhibit D)

027860

EXHIBIT A

The \$500,000 Greenville County, South Carolina, Industrial Development Revenue Note (Carey Moving & Storage of Greenville, Inc. Project) 1985 (the "Note") bears interest from the date of its initial delivery until maturity at the rate per annum of sixty-five percent (65%) of the prime rate of The Citizens and Southern National Bank of South Carolina as such prime rate changes. The interest rate on the Note shall be increased to the rate per annum of the prime rate plus one percent (1%) per annum upon a Determination of Taxability or upon an Event of Default. The interest rate is also subject to adjustment, in the event the maximum Federal corporate income tax rate applicable to the registered owner, including the holder of any interest in the Note, whether by participation or otherwise, shall either be increased or reduced on or after the date of the initial delivery of the Note. The interest rate shall be adjusted to equal the product obtained by multiplying such interest rate by a fraction, the numerator of which shall be one minus the new Federal corporate income tax rate (expressed as a decimal) and the denominator of which shall be fifty-four hundredths (the "Adjusted Interest Rate"). The Adjusted Interest Rate shall be rounded to the nearest one-tenth of one percent. In no event shall the Adjusted Interest Rate exceed the taxable rate or be applicable with respect to any holder of the Note not subject to corporate income tax.

In the event of any change in law (other than a change in the Bank Tax Rate) which results, in the opinion of counsel to any registered owner hereof, in the imposition of any tax (including, but not limited to, any preference tax imposed by Sections 55-58 of the IRC, an excess profits tax, a minimum tax or any other tax which increases the basis of taxation of the payments of interest on or principal of this note to the registered owner or owners hereof) or which, in the opinion of counsel to any registered owner hereof, adversely affects the deductibility of any amount attributable, directly or indirectly, to the purchase and carrying of this note, the interest rate shall be adjusted to that rate which will result in each holder of this note realizing a net return on the principal amount of this note outstanding while held by such holder, net of all taxes, charges, or disallowances of deductibility, equal to a tax-exempt yield to such holder at the rate per annum of sixty-five percent (65%) of the Prime Rate.

027861

EXHIBIT B

The average reasonably expected economic life of the buildings, machinery, equipment, apparatus, office furnishings and any other items financed in whole or in part with the proceeds of the Note is not less than 41.5 years. The economic useful life of each item has been derived in accordance with the administrative guidelines established for the useful lives used for depreciation prior to the ACRS system (i.e., the midpoint lives under the ADR system where applicable and the guidelines under Rev. Proc. 62-21, 1962-2 C.B. 418, in the case of structures).

027862

EXHIBIT C

GREENVILLE COUNTY COUNCIL

1985

District #17 W. Mann Batson
203 Love Drive, Travelers Rest, SC 29690

District #18 Paul Greer (Chairman)
102 Howell Street, Greer, SC 29651

District #19 Mrs. Sally Crumley
Rt. 1, Pemberton Dr., Greenville, SC 29611

District #20 Richard Herdclotz
424 Leyswood Drive, Greenville, SC 29609

District #21 Robert L. Leach
P. O. Box 16148, Greenville, SC 29606

District #22 Paul B. Wickensimer
36 Lisa Drive, Greenville, SC 29615

District #23 Ennis M. Fant
137 Cleveirvine Ave., Greenville, SC 29607

District #24 Mrs. Gale B. Crawford
49 Chisholm Trail, Greenville, SC 29607

District #25 Rev. E. D. Dixon
915 Jacobs Road, Greenville, SC 29605

District #26 James B. Arrowood
6027 White Horse Rd., Greenville, SC 29611

District #27 George Bomar
P. O. Box 889, Mauldin, SC 29662

District #28 W. B. Bennett
Route 4, Box 410, Piedmont, SC 29673

Joel R. Mashburn, County Administrator
Mary T. Turner, Clerk to County Council

I.D. #57-600356

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EXHIBIT D

Prepared by:

McNair Glenn Konduros Corley
Singletary Porter & Dibble, P.A.
Suite 401, Bankers Trust Plaza
7 North Laurens Street
Greenville, South Carolina 29601
Attention: Kathleen E. Crum, Esquire

With advice of:

Cherry, Bekaert & Holland,
101 Lafayette Street
Spartanburg, South Carolina 29302

and

Patrick A. Carey
Post Office Box 1653
Spartanburg, South Carolina 29304

027864

JUN 04 1985

The State of South Carolina



EXHIBIT

MAY 30 1985 NO. 12

Office of the Attorney General

STATE BUDGET & CONTROL BOARD

T. TRAVIS MEDLOCK
ATTORNEY GENERAL

REMBERT C. DENNIS BUILDING
POST OFFICE BOX 11549
COLUMBIA, S.C. 29211
TELEPHONE 803-758-2072

May 31, 1985

Mr. William A. McInnis
Executive Deputy Director
State Budget and Control Board
Columbia, South Carolina 29201

Re: \$700,000 Greenville County,
South Carolina, Industrial Revenue Bonds,
(Modern Storage Co., Inc.)

Dear Mr. McInnis:

Regarding the above-referenced bond, we have reviewed the Petition and other documents submitted to the State Budget and Control Board for its approval pursuant to Sections 4-29-10 et seq., Code of Laws of South Carolina, 1976, as amended, and the same appear, in our opinion, to be in order.

Sincerely yours,

A handwritten signature in cursive script, appearing to read "D. Eckstrom".

David C. Eckstrom
Assistant Attorney General

DCE/cr

Enclosures

027865

STATE OF SOUTH CAROLINA
STATE BUDGET AND CONTROL BOARD
Standard Form Investment Letter

EXHIBIT

MAY 30 1985 NO. 12

TO: Secretary, State Budget and Control Board STATE BUDGET & CONTROL BOARD
P. O. Box 12444
Columbia, SC 29211

RE: Sale by Greenville County, South Carolina (the "Issuer")
Of its \$700,000 Industrial Development Revenue Note (the "Bonds")
On behalf of Modern Storage Co., Inc. (the "Company")
Modern Storage Co., Inc. (the "Project")
To Southern Bank and Trust Company (the "Purchaser")

DATE:

In connection with the referenced sale of Bonds by the Issuer, the Purchaser makes the following representations and certifications:

1. The Purchaser has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of its prospective investment in the Bonds;
2. The Purchaser is financially able to bear the economic risk of its proposed investment in the Bonds for an indefinite period;
3. The Purchaser is familiar with the business affairs of the Company and has obtained and examined all financial and other information with respect to the Bonds, the Company and the officers and shareholders of the Company which it deems necessary in order to enable it to evaluate the merits and risks of its investment in the Bonds and to make an informed investment judgment in connection with the purchase of the Bonds;
4. The Purchaser has had the opportunity to ask questions of, and receive answers from, the Issuer and the Company concerning the terms and conditions of the offering and any other information which it has deemed relevant to the Bonds and its investment in the Bonds; and
5. The Bonds are being purchased for the account of the Purchaser and for the purpose of investment and not presently for resale, and the Purchaser has no present intention of offering the Bonds or any portion thereof for resale either currently or after the passage of a fixed period of time, or upon the occurrence or nonoccurrence of any predetermined event or circumstances.

SWORN to and subscribed
before me this 11th day
of May, 1985
Mark H. Stone
Notary Public

My Commission expires

1-27-91

PURCHASER:

027866

Name: Southern Bank and Trust Company

Address: Post Office Box 1329

Greenville, South Carolina 29602

BY: Frank R. Wrenn SVP
Signature of Authorized Official

EXHIBIT

MAY 30 1985 NO. 12

STATE OF SOUTH CAROLINA)

Modern Storage Co., Inc. STATE BUDGET & CONTROL BOARD

COUNTY OF RICHLAND)

I, WILLIAM A. MCINNIS, SECRETARY to the South Carolina State Budget and Control Board, DO HEREBY CERTIFY:

That the said State Budget and Control Board (the Board) is composed of the following:

His Excellency, Richard W. Riley, Governor and Chairman of the Board;

The Honorable Grady L. Patterson, Jr., State Treasurer;

The Honorable Earle E. Morris, Jr., Comptroller General;

The Honorable Rembert C. Dennis, Chairman of the Senate Finance Committee; and

The Honorable Tom G. Mangum, Chairman of the House Ways and Means Committee.

That due notice of a meeting of the Board, called to be held in Columbia, South Carolina, at 2:00 P. M., on Thursday, May 30, 1985, was given to all members in writing, and at least four (4) days prior to said meeting; that all members of said Board were present at said meeting, with the exception of: Senator Dennis, who was represented by Senator James M. Waddell, Vice Chairman of the Senate Finance Committee, and Governor Riley (during consideration of this item).

That at said meeting, a Resolution, of which the attached is a true, correct and verbatim copy, was introduced by Mr. Morris, who moved its adoption; said motion was seconded by Senator Waddell, and upon the vote being taken and recorded it appeared that the following votes were cast:

FOR MOTION

AGAINST MOTION

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0

That the Chairman thereupon declared the Resolution unanimously adopted and the original thereof has been duly entered in the permanent records of minutes of meetings of said Board in my custody as its Secretary.

That any and all conditions attached to the referenced Board action except that relating to the submission of IRS Form 8038 have been satisfied as of the date of this certificate.

June 4, 1985

William A. McInnis

027867

EXHIBIT

MAY 30 1985 NO. 12

STATE BUDGET & CONTROL BOARD

A RESOLUTION APPROVING THE ISSUANCE BY GREENVILLE COUNTY, SOUTH CAROLINA, OF A NOT EXCEEDING \$700,000 PRINCIPAL AMOUNT INDUSTRIAL DEVELOPMENT REVENUE NOTE (MODERN STORAGE CO., INC. PROJECT) 1985, PURSUANT TO THE PROVISIONS OF SOUTH CAROLINA CODE ANNOTATED, TITLE 4, CHAPTER 29 (1976), AS AMENDED.

WHEREAS, the County Council of Greenville County, South Carolina (the "Governing Board"), has heretofore, by submitting a petition (the "Petition") under and pursuant to the provisions of Section 4-29-140 of South Carolina Code Annotated, Title 4, Chapter 29 (1976), as amended (the "Act"), requested the approval by the State Budget and Control Board of the issuance by Greenville County (the "County") pursuant to the Act of its Industrial Development Revenue Note (Modern Storage Co., Inc. Project) in the aggregate principal amount of not exceeding \$700,000 (the "Note"); and

WHEREAS, the County proposes to issue the Note for the purpose of defraying the cost of improving a building or buildings and of acquiring certain machinery, apparatus, equipment, office facilities and furnishings (the "Project") to be used for the purpose of storing and distributing refrigerated items; and

WHEREAS, the Project is to be made available to Modern Storage Co., Inc. (the "Corporation") upon terms which require the Corporation to make payments to or for the account of the County in amounts sufficient to pay the principal and interest on the Note and which secure the obligation of the Corporation by a mortgage and security interest in the Project; and

WHEREAS, the Note will be payable from and secured by an assignment of the obligations of the Corporation and the mortgage and security interest in the Project; and

WHEREAS, the County has submitted a copy of a resolution and petition adopted by the County on May 21, 1985;

NOW, THEREFORE, BE IT RESOLVED, by the State Budget and Control Board of the State of South Carolina, as follows:

Section 1. The Board has made an independent investigation of the matters set forth in the Petition, and

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EXHIBIT

MAY 30 1985 NO. 12

on the basis of such investigation ^{STATE BUDGET & CONTROL BOARD} it is hereby found, determined and declared:

(a) The facts set forth in the Petition, and in the preamble hereto, are in all respects true and correct;

(b) The Petition filed by the Governing Board contains all matters required by law and the rules of this Board to be set forth therein, and that in consequence thereof the jurisdiction of this Board has been properly invoked under and pursuant to Section 4-29-140 of the Act; and

(c) The Project subject of the Petition of the Governing Board is intended to promote the purposes of the Act and is reasonably anticipated to effect such result.

Section 2. In consequence of the foregoing, the proposal of the County to defray the cost of acquiring the Project, to make the Project available to the Corporation, to finance the cost thereof and expenses incidental thereto by the execution and delivery of the Note, in substantially the form set forth in the Indenture, secured by an assignment of the revenues to be derived from the Mortgage and Financing Agreement, and a mortgage and security interest in the Project, be and the same is hereby in all respects approved. This approval shall not be affected by any changes in the details of the proposal of the County so long as such changes do not impose a pecuniary liability upon the County or its general credit or taxing power, are approved by the County Council and the Corporation, and do not make inaccurate, except as to dates and amounts, the summaries of the Mortgage and Financing Agreement and the Indenture and the description of the Project.

Section 3. Notice of the action taken by this Board in approving the above described undertaking of the County shall be published in The Greenville News, which is a newspaper having general circulation in Greenville County.

Section 4. The Notice, required in Section 3 above to be published, shall be in substantially the form set forth in Exhibit "A" of this Resolution.

Section 5. Approval of this undertaking is granted on the condition that a copy of Internal Revenue Service (IRS) Form 8038 relating to any bonds issued pursuant to this approval be filed with the Board's secretary at the same time such form is submitted to the IRS.

Section 6. This Resolution shall take effect immediately.

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EXHIBIT

MAY 30 1985 NO. 12

STATE BUDGET & CONTROL BOARD EXHIBIT A

NOTICE PURSUANT TO THE PROVISIONS
OF SOUTH CAROLINA CODE ANNOTATED,
TITLE 4, CHAPTER 29
(1976), AS AMENDED

Notice is hereby given pursuant to the provisions and requirements of Section 4-29-140 of South Carolina Code Annotated, Title 4, Chapter 29 (1976), as amended (the "Act"), that the State Budget and Control Board of South Carolina, pursuant to a Petition filed by the County Council of Greenville County, South Carolina, has given its approval to the following undertaking by Greenville County, South Carolina:

The issuance by Greenville County of its Industrial Development Revenue Note (Modern Storage Co., Inc. Project) in the original principal amount of not exceeding \$700,000 (the "Note"), to defray the costs of improving a building or buildings and of acquiring certain machinery, apparatus, equipment, office facilities and furnishings by Modern Storage Co., Inc., a South Carolina corporation, to be used as an industrial facility for the purpose of storing and distributing refrigerated items (the "Project") to be located in Greenville County. The Project will be made available to Modern Storage Co., Inc. which will unconditionally covenant to make payments sufficient to pay the principal and interest on the Note. The Note will be payable solely and exclusively out of payments to be made by Modern Storage Co., Inc. for the use of the Project, and is to be additionally secured by a mortgage and security interest in the Project.

Notice is further given that any interested party may, within twenty (20) days after the date of the publication of this notice, but not afterwards, challenge the validity of the State Budget and Control Board's approval of the Project and the issuance of the Note by Greenville County to finance the same, by action de novo instituted in the Circuit Court for Greenville County, South Carolina.

STATE BUDGET AND CONTROL BOARD

BY: WILLIAM A. McINNIS, Secretary

Dated: May 30, 1985.

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EXHIBIT

State of South Carolina

MAY 30 1985

NO. 12

State Budget and Control Board

STATE BUDGET & CONTROL BOARD

RICHARD W. RILEY, CHAIRMAN
GOVERNOR
GRADY L. PATTERSON, JR.
STATE TREASURER
EARLE E. MORRIS, JR.
COMPTROLLER GENERAL



Box 12444
Columbia
29211

REMBERT C. DENNIS
CHAIRMAN, SENATE FINANCE COMMITTEE
TOM G. MANGUM
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM
EXECUTIVE DIRECTOR

May 30, 1985

C E R T I F I C A T E

[Required by Section 103(n)(12)(A) of the Tax Reform Act of 1984
(which is Part A of the Deficit Reduction Act of 1984)]

Re: \$700,000 Greenville County, South Carolina
Industrial Development Revenue Note
(Modern Storage Co., Inc., Project)

This will confirm that an allocation of the State Ceiling established in the Deficit Reduction Act of 1984 has been made by the Budget and Control Board in the amount indicated for the referenced project. This allocation is valid for calendar year 1985 only and shall expire ninety (90) days from May 30, 1985 (the date the allocation was approved by the Board) if the bonds for which the allocation has been approved have not been issued.

Section 19-103.08 of the Board's regulations on the allocation of the State Ceiling on private activity bonds requires the entity receiving an allocation to advise the Board's Secretary of the status of the issuance within 60 days and again within 75 days of the Board's approval date if the Internal Revenue Service Form 8038 has not been filed previously on this project.

I certify that, to the best of my knowledge, this allocation was not made in consideration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.

Grady L. Patterson, Jr.

Attest:

William A. McInnis, Secretary

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principal amount of not exceeding \$700,000 to defray such costs.

5. Pursuant to Section 4-29-60 of the Act, the County Council has made the requisite findings that: (i) the Project will subserve the purposes of the Act; (ii) it is anticipated that the Project will benefit the general public welfare of the County by providing employment and other public benefits not otherwise provided locally; (iii) the Project will give rise to no pecuniary liability of the County or a charge against its general credit or taxing power; (iv) the principal amount of the Note required to finance the Project is expected to be not exceeding \$700,000; (v) the County does not deem it necessary to establish any reserve funds in connection with the retirement of the proposed Note and the maintenance of the Project; and (vi) the terms under which the Project is to be made available to the Corporation provide that the Corporation shall maintain the Project and carry all proper insurance with respect thereto, and as a part of the proceedings of the County, the County Council will make the requisite finding as to the amount necessary in each year to pay the principal and the interest on the Note proposed to be issued to defray the cost of the Project.

6. Pursuant to Section 4-29-140 of the Act, the County sets forth the following information:

(a) The Project, described in detail on Exhibits A and B to the Mortgage and Financing Agreement and the Indenture, consists of improvements to a building or buildings and certain machinery, apparatus, equipment, office facilities and furnishings to be used for the purpose of storing and distributing refrigerated items. It is anticipated that, upon completion, the Project will provide directly two additional full-time jobs in the County and neighboring areas and that the Project will provide stimulation to the economy of the County and neighboring areas thereto by increased payrolls, capital investment and tax revenues.

(b) It is estimated that the cost of the Project, including the items of cost authorized in the Act, will be not exceeding \$700,000.

(c) Copies of the Mortgage and Financing Agreement and the Indenture are available from the County. The following summary of terms is in no wise intended to affect or alter the actual terms of the documents themselves:

(i) The proposed Mortgage and Financing Agreement between the Corporation and the County provides in general:

(A) Proceeds derived from the placement of the Note, will be used and applied by the County upon request of the Corporation solely for the payment of the costs (as that term is defined in the Act) incident to the acquisition, by construction and purchase, of the Project.

(B) The Corporation obligates itself: to effect the completion of the Project if the proceeds derived from the placement of the Note prove insufficient therefor without diminution of any payments to the County required by the Mortgage and Financing Agreement; to meet the payments of principal and interest on the Note as the same become due; and to pay the cost of maintaining and insuring the Project to the extent and in the manner provided in the Mortgage and Financing Agreement.

(C) The County does not incur any pecuniary liability or charge upon its general credit or taxing powers.

(D) The County acquires a mortgage and security interest in the Project as security for the obligations of the Corporation under the Mortgage and Financing Agreement.

(ii) The proposed Indenture between the County and Southern Bank and Trust Company, as Lender (the "Lender"), provides in general:

(A) An irrevocable pledge and assignment for the benefit of the Lender or its assigns as holder of the Note of the County's right, title and interest in and to the Mortgage and Financing Agreement and all payments, receipts and revenues which the County has a right to receive under the Mortgage and Financing Agreement or with respect to any security afforded thereunder or any other financing agreement with respect to the Project in favor of the County (except payments and rights to indemnification payments and administration expenses), and all the moneys and securities in funds created under the Indenture.

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(B) The terms of the Note, the provisions for exchange and transfer of the Note, the prepayment provisions, the means of disbursement, default provisions and remedies therefor and various other matters relating to the Note.

(C) The execution of the Indenture imposes no pecuniary liability on the County and does not create a charge upon the general credit or taxing power of the County.

7. Neither the approvals granted in connection with the Note nor the request for an allocation granted by the State Budget and Control Board have been made in consideration of any bribe, gift, gratuity, or direct or indirect contribution to any political campaign.

Upon the basis of the foregoing, the County respectfully prays that the State Budget and Control Board (i) accept the filing of this Petition and the documents submitted herewith, (ii) make such investigation as it deems advisable, (iii) if it finds that the Project is intended to promote the purposes of the Act and may be reasonably anticipated to effect such result, that it approve the Project and the execution and delivery of the Note by the County pursuant to the Act to defray the cost of the Project (including changes in any details of the said financing as finally consummated which do not materially affect the undertaking of the County), (iv) allocate to the Note such portion of the state ceiling as established by the Deficit Reduction Act of 1984 as is necessary for the issuance of the Note, and (v) give published notice of its approval in the manner set forth in Section 4-29-140 of the Act.

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Respectfully submitted,
GREENVILLE COUNTY, SOUTH CAROLINA

By: Paul Greer
Paul Greer, Chairman, County
Council of Greenville County,
South Carolina

By: Joel R. Mashburn
Joel R. Mashburn, Administrator,
Greenville County, South Carolina

ATTEST:

Mary T. Turner
Mary T. Turner, Clerk,
County Council of Greenville
County, South Carolina

Dated: May 21, 1985.

EXHIBIT

MAY 30 1985 NO. 12

STATE BUDGET & CONTROL BOARD

EXHIBIT

MAY 30 1985 NO. 12

11

STATE BUDGET & CONTROL BOARD

RESOLUTION

A RESOLUTION MAKING APPLICATION TO THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA FOR APPROVAL OF THE ISSUANCE BY GREENVILLE COUNTY, SOUTH CAROLINA, OF ITS INDUSTRIAL DEVELOPMENT REVENUE NOTE (MODERN STORAGE CO., INC. PROJECT) 1985, PURSUANT TO THE PROVISIONS OF SOUTH CAROLINA CODE ANNOTATED, TITLE 4, CHAPTER 29 (1976), AS AMENDED, IN THE PRINCIPAL AMOUNT OF NOT EXCEEDING \$700,000.

WHEREAS, Greenville County, South Carolina (the "County"), acting by and through its County Council is authorized and empowered under and pursuant to the provisions of South Carolina Code Annotated, Title 4, Chapter 29 (1976), as amended (the "Act"), to acquire and cause to be acquired properties that are projects under the Act through which the industrial development of the State of South Carolina will be promoted and trade developed by inducing industrial enterprises to locate in and remain in the State of South Carolina and thus utilize and employ the manpower, agricultural products and natural resources of the State; and

WHEREAS, the County is further authorized by the Act to issue revenue bonds, as defined in the Act to include notes, payable solely from revenues and receipts from any financing agreement with respect to such project and secured by a pledge of said revenues and receipts and by an assignment of such financing agreement; and

WHEREAS, the County and Modern Storage Co., Inc., a South Carolina corporation (the "Corporation"), entered into an Assistance Agreement (the "Assistance Agreement") executed by the Corporation on April 23, 1985, and executed by the County on April 23, 1985, pursuant to which and in order to implement the public purposes enumerated in the Act and in furtherance thereof to comply with the undertakings of the County pursuant to the Assistance Agreement, the County proposes to issue its Industrial Development Revenue Note (Modern Storage Co., Inc. Project) in the principal amount of not exceeding \$700,000 (the "Note") under and pursuant to the Act to defray the costs of improving a building or buildings and acquiring certain machinery, apparatus, equipment, office facilities and furnishings (the "Project") to be located in the jurisdiction of the County and, subject to the approval of the State Budget and Control

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Board of South Carolina, to make the Project available to the Corporation under and pursuant to the terms of a Mortgage and Financing Agreement (the "Agreement") to be entered into between the County and the Corporation; and

WHEREAS, it is now deemed advisable by the County Council to file with the State Budget and Control Board of South Carolina, in compliance with Section 4-29-140 of the Act, the Petition of the County requesting approval of the proposed financing by the State Budget and Control Board;

NOW, THEREFORE, BE IT RESOLVED by the County Council of Greenville County, South Carolina, as follows:

Section 1. It is hereby found, determined and declared as follows:

(a) The Project will constitute a "project" as said term is referred to and defined in Section 4-29-10 of the Act, and the issuance of the Note in the principal amount of not exceeding \$700,000 to defray the cost of the Project will subserve the purposes and in all respects conform to the provisions and requirements of the Act.

(b) It is anticipated that the Project will benefit the general public welfare of the County by providing employment for those engaged in construction of the Project, and by providing additional permanent employment for approximately 2 people from the County and adjacent areas when the Project is placed in full operation with a resulting alleviation of unemployment and a substantial increase in payrolls and other public benefits incident to the conduct of industrial operations not otherwise provided locally.

(c) Neither the Project, the Note proposed to be issued by the County to defray the cost of the Project, nor any documents or agreements entered into by the County in connection therewith will constitute or give rise to a pecuniary liability of the County or a charge against its general credit or taxing power.

(d) The issuance of the Note by the County in the principal amount of not exceeding \$700,000 will be required to defray the cost of the Project.

(e) Inasmuch as the Corporation is a corporation with established credit, the establishment of reserve funds in connection with the retirement of the Note and the maintenance of the Project is deemed unnecessary.

(f) The Project will be made available by the County to the Corporation upon terms which will require the Corporation, at its own expense, to maintain the Project in

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good repair and to carry all proper insurance with respect thereto.

(g) The Project will consist of the items described in Exhibits A and B to the Agreement and the Indenture to be entered into between the County and Southern Bank and Trust Company, as lender (the "Lender").

(h) A reasonable estimate of the cost of the Project including necessary expenses incident thereto is \$700,000.

(i) Neither the approvals granted in connection with the Note nor the request for an allocation granted by the State Budget and Control Board have been made in consideration of any bribe, gift, gratuity, or direct or indirect contribution to any political campaign.

Section 2. There be and is hereby authorized and directed the submission on behalf of the County of a Petition requesting the approval of the proposal of the County to issue the Note by the State Budget and Control Board of South Carolina pursuant to the provisions of Section 4-29-140 of the Act, said Petition, which constitutes and is hereby made a part of this authorizing resolution, to be in substantially the form attached hereto.

Section 3. The Chairman of the County Council and the Administrator of the County be and are hereby authorized and directed to execute said Petition in the name and on behalf of the County; and the Clerk of the County Council be and is hereby authorized and directed to attest the same and thereafter to submit an executed copy of this resolution to the State Budget and Control Board in Columbia, South Carolina.

Section 4. All orders and resolutions and parts thereof in conflict herewith are to the extent of such conflict hereby repealed, and this resolution shall take effect and be in full force from and after its passage and approval.

027879

Passed and approved May 21, 1985.

GREENVILLE COUNTY, SOUTH CAROLINA

By: Paul Greer
Paul Greer, Chairman, County
Council of Greenville County,
South Carolina

By: Joel R. Mashburn
Joel R. Mashburn, Administrator,
Greenville County, South Carolina

ATTEST:

Mary T. Turner
Mary T. Turner, Clerk,
County Council of Greenville
County, South Carolina

EXHIBIT

MAY 30 1985 NO. 12

STATE BUDGET & CONTROL BOARD

A RESOLUTION AUTHORIZING THE EXECUTION
AND DELIVERY OF AN ASSISTANCE AGREEMENT
BY AND BETWEEN GREENVILLE COUNTY, SOUTH
CAROLINA, AND MODERN STORAGE CO., INC.,
WHEREBY, UNDER CERTAIN CONDITIONS,
GREENVILLE COUNTY WILL ISSUE NOT
EXCEEDING SEVEN HUNDRED THOUSAND DOLLARS
(\$700,000) INDUSTRIAL DEVELOPMENT
REVENUE BONDS OR NOTES.

EXHIBIT

MAY 30 1985 NO. 12

STATE BUDGET & CONTROL BOARD

WHEREAS, Greenville County, South Carolina (the "County"), acting by and through its County Council (the "County Council"), is authorized and empowered under and pursuant to the provisions of Title 4, Chapter 29, Code of Laws of South Carolina, 1976, as amended (the "Act"), to acquire, or cause to be acquired, properties (which such properties constitute "projects" as defined in the Act) and to enter into agreements with any industry to construct, operate, maintain and improve such projects; to enter into financing agreements with respect to such projects; to issue revenue bonds to defray the costs of such projects; and to accept any grants for such projects through which powers the industrial development of the State of South Carolina will be promoted and trade developed by inducing manufacturing and commercial enterprises to locate and remain in the State of South Carolina and thus utilize and employ the manpower, agricultural products and natural resources of the State; and

WHEREAS, the County is authorized by the Act to issue revenue bonds, as defined in the Act to include notes, payable solely out of the revenues derived from a financing agreement with respect to such project and may further be secured by a pledge of said revenues, a trust indenture or indenture covering all or any part of such project, and a pledge of any financing agreement with respect to such project; and

WHEREAS, Modern Storage Co., Inc., a South Carolina corporation (the "Corporation"), has requested the County to issue not exceeding \$700,000 of its Industrial Development Revenue Bonds or Notes (Modern Storage Co., Inc. Project) pursuant to the Act for the purpose of defraying the cost of expanding a building or buildings and acquiring certain machinery, apparatus, equipment, office facilities and furnishings to be installed therein for the purpose of storing and distributing refrigerated items, constituting an industrial facility (the "Project"), all as more fully set forth in the Assistance Agreement attached hereto; and

WHEREAS, the County has determined on the basis of the information supplied to it by the Corporation that the

027881

Project would be a "project" as that term is defined in the Act and that the Project would subserve the purposes of the Act.

NOW, THEREFORE, BE IT RESOLVED, by the County Council as follows:

Section 1. Pursuant to the authority of the Act and subject to the approval by the State Budget and Control Board, and for the purpose of defraying a portion of the cost (as defined in the Act) of acquiring the Project there is hereby authorized to be issued revenue bonds or notes of the County in the principal amount of not exceeding Seven Hundred Thousand Dollars (\$700,000) to be designated "Greenville County, South Carolina, Industrial Development Revenue Bonds or Notes (Modern Storage Co., Inc. Project)" (the "Bonds").

Section 2. The provisions, terms and conditions of the financing agreement by and between the County and the Corporation, the provisions, terms and conditions of the trust indenture or indenture by and between the County and the Trustee or Bondholder, yet to be named, and the form, details, rate or rates of interest, maturity and redemption provisions, if any, of the Bonds shall be prescribed by subsequent resolution or ordinance of the County Council.

Section 3. The Chairman of the County Council and the Administrator of the County are hereby authorized and directed to execute the Assistance Agreement attached hereto in the name and on behalf of the County, and the Clerk of the County Council is hereby authorized and directed to attest the same; and the Chairman of the County Council and the Administrator of the County are hereby further authorized and directed to deliver said executed Assistance Agreement to the Corporation.

Section 4. Prior to the issuance of any Bonds, the County Council will comply with the provisions of the Home Rule Act regarding the procedural requirements for adopting ordinances and resolutions.

Section 5. All orders, resolutions, and parts thereof in conflict herewith are to the extent of such conflict hereby repealed. This resolution shall take effect and be in full force from and after its passage by the County Council.

Section 6. It is the intention of the County Council that this resolution shall constitute an official action on the part of the County within the meaning of the applicable regulations of the United States Treasury Department relating to the issuance of industrial revenue bonds.

027882

Done in meeting duly assembled this 23rd day of
April, 1985.

GREENVILLE COUNTY, SOUTH CAROLINA

By: Paul Greer
Paul Greer, Chairman, County
Council of Greenville County,
South Carolina

By: Joel R. Mashburn
Joel R. Mashburn, Administrator,
Greenville County, South Carolina

(SEAL)

ATTEST:

By: Mary T. Turner
Mary T. Turner, Clerk,
County Council of
Greenville County,
South Carolina

EXHIBIT

MAY 30 1985 NO. 12

STATE BUDGET & CONTROL BOARD

027883

EXHIBIT

MAY 30 1985 NO. 12

ASSISTANCE AGREEMENT STATE BUDGET & CONTROL BOARD

THIS AGREEMENT made and entered into by and between Greenville County, South Carolina, a body politic and corporate and a political subdivision of the State of South Carolina (the "County"), and Modern Storage Co., Inc., a South Carolina corporation (the "Corporation").

W I T N E S S E T H:

ARTICLE I

RECITATION OF FACTS

As a means of setting forth the matters of mutual inducement which have resulted in the making and entering into of this Agreement, the following statements of fact are herewith recited:

Section 1.01. The County is a body politic and corporate, and a political subdivision of the State of South Carolina, and is authorized and empowered by the provisions of Title 4, Chapter 29, Code of Laws of South Carolina, 1976, as amended (the "Act"), to acquire, or cause to be acquired, and to enlarge, improve, expand, equip, furnish, own, lease and dispose of properties through which the industrial development of the State will be promoted and trade developed by inducing new industries to locate in South Carolina and by encouraging industries now located in South Carolina to expand their investments and thus utilize and employ manpower and other resources of South Carolina.

Section 1.02. The Corporation desires to expand a building or buildings located within the jurisdiction of the County, and acquire certain machinery, apparatus, equipment, office facilities and furnishings to be used as an industrial facility for the purpose of storing and distributing refrigerated items (the "Project"). The Project when completed and in operation will maintain employment in the County for approximately 14 people and will provide additional permanent employment in the County for approximately 2 people.

Section 1.03. The Corporation has requested the County to assist it with its contemplated program through the sale of Industrial Development Revenue Bonds (or Notes) pursuant to the Act, whereby the County would defray a portion of the cost of the Project.

Section 1.04. The County has given due consideration to all the proposals and requests of the Corporation and has agreed to endeavor to effect the

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issuance of the bonds at the time and on the terms and conditions hereafter set forth.

ARTICLE II

UNDERTAKINGS ON THE PART OF THE COUNTY

The County agrees as follows:

Section 2.01. The County will, subject to the approval by the State Budget and Control Board required by the Act, authorize the issuance of not exceeding Seven Hundred Thousand Dollars (\$700,000) Greenville County, South Carolina, Industrial Development Revenue Bonds (or Notes) (Modern Storage Co., Inc. Project) (the "Bonds"), at such time as the Corporation may request the County to do so.

Section 2.02. The County will permit the Corporation to arrange for the sale of the Bonds to defray the cost of the Project as aforesaid and if successful marketing arrangements can be made, it will adopt such proceedings and enter into such agreements as are necessary for the issuance and securing of the Bonds.

Section 2.03. The proceeds of any sale of the Bonds shall be applied to the payment of the costs of the Project as determined under the Act including, without limitation, the expenses incurred in connection with the issuance and sale of the Bonds, the acquisition by construction and purchase of the Project including land, buildings, necessary machinery and equipment and other items permitted by the Act, and the repayment of any funds advanced or loans incurred by the Corporation for such purposes.

Section 2.04. Prior to issuing any Bonds, the County may enter into a trust indenture with a trustee bank to be selected by the Corporation or an indenture with the purchasers of the Bonds pursuant to which the Bonds will be issued. Such trust indenture or indenture shall be substantially in the form used in connection with the issuance of other South Carolina industrial revenue bonds and may constitute a lien on the Project and the revenues derived from the financing agreement with respect to the Project to secure the payment of the Bonds.

Section 2.05. If requested by the Corporation and in order to provide interim financing pending the issuance of the Bonds, the County will adopt the necessary proceedings and provide for the issuance of bond anticipation notes pursuant to Title 11, Chapter 17, Code of Laws of South Carolina, 1976, in anticipation of the issuance of the Bonds.

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Section 2.06. The County will perform such other acts and adopt such further proceedings as may be required to faithfully implement its undertakings and to consummate the proposed financing.

ARTICLE III

UNDERTAKINGS ON THE PART OF THE CORPORATION

Section 3.01. The Corporation agrees that the County will have no obligation to find a purchaser of the Bonds.

Section 3.02. The Corporation further agrees, if the plan proceeds as contemplated:

(a) to acquire by construction and purchase the land, buildings, equipment and machinery constituting the Project;

(b) to enter into a financing agreement with the County under the terms of which the Corporation will obligate itself to pay to the County sums sufficient to pay the principal, interest and premium, if any, on the Bonds, as and when the same become due and payable, said financing agreement shall be in such form and contain such provisions as shall be satisfactory to the County and to the Corporation;

(c) to obligate itself to make the additional payments required by the Act, including, but not limited to, payments in lieu of taxes if necessary;

(d) to hold the County harmless from all pecuniary liability and to reimburse it for all expenses to which it might be put in the fulfillment of its obligations under this Agreement in the implementation of its terms and provisions;

(e) to perform such further acts and adopt such further proceedings as may be required to faithfully implement its undertakings and consummate the proposed financing; and

(f) to covenant and agree in the financing agreement referred to hereinbefore to install in the buildings which are to become a part of the Project all necessary equipment and machinery and thereafter to operate the Project as a facility for the purpose of storing and distributing refrigerated items or for such other purposes as may hereafter be deemed appropriate.

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ARTICLE IV

GENERAL PROVISIONS

Section 4.01. All commitments of the County under Article II hereof are subject to all of the provisions of the Act and the condition that nothing contained in this Agreement shall constitute or give rise to a pecuniary liability of the County or a charge against its general credit or taxing power.

Section 4.02. The parties hereto agree that the Corporation may proceed with the Project including the construction of a building or buildings and acquisition and installation of the equipment and machinery prior to the issuance of the Bonds.

Section 4.03. This Assistance Agreement may be assigned by the Corporation to a corporation which is a wholly owned subsidiary of the Corporation, to a corporation the majority stockholders of which are the majority stockholders of the Corporation, to a partnership comprised of the majority stockholders of the Corporation, or to any or all of the majority stockholders of the Corporation in their individual capacities.

Section 4.04. All commitments of the County and the Corporation hereunder are subject to the condition that the County and the Corporation do agree on acceptable terms and conditions of all documents the execution and delivery of which are contemplated by provisions hereof.

Section 4.05. The parties understand that the Corporation may choose not to finance the Project as herein provided, in which event this Agreement shall become void.

Section 4.06. It is the intention of the parties hereto that this Agreement shall constitute an official action on the part of the County within the meaning of the applicable regulations of the United States Treasury Department relating to the issuance of industrial revenue bonds.

027887

IN WITNESS WHEREOF, the parties hereto, each after due authorization, have executed this Agreement on the respective dates indicated below.

GREENVILLE COUNTY, SOUTH CAROLINA

By: Paul Greer
Paul Greer, Chairman, County
Council of Greenville County,
South Carolina

By: Joel R. Mashburn
Joel R. Mashburn, Administrator,
Greenville County, South Carolina

ATTEST:

By: Mary T. Turner
Mary T. Turner, Clerk,
County Council of
Greenville County,
South Carolina

EXHIBIT

MAY 30 1985 NO. 12

STATE BUDGET & CONTROL BOARD

Dated: April 23, 1985.

027888

MODERN STORAGE CO., INC.

By: *Samuel H. Reese*
Its: *Vice President*

(SEAL)

ATTEST:

By: *Wanda H. Reese*
Its: *Secretary*

Dated: April 23, 1985.

EXHIBIT

MAY 30 1985 NO. 12

STATE BUDGET & CONTROL BOARD

027889

EXHIBIT

MAY 30 1985 NO. 12

STATE BUDGET & CONTROL BOARD

TRANSMITTAL FORM, REVENUE BONDS

TO: William A. McInnis, Secretary
 State Budget and Control Board
 600 Wade Hampton Office Building
 Columbia, SC 29201
 OR P. O. Box 12444, Columbia, SC 29211

Date: May 22, 1985

FROM: McNair Glenn Konduros Corley
Singletary Porter & Dibble, P.A.
 Name of Law Firm
Suite 401, Bankers Trust Plaza
 Street
Greenville, South Carolina 29601
 City, State, Zip Code

Telephone Area Code 803
 Number: 271-4940

Submitted for BCB Meeting of:
May 30, 1985

RE: \$700,000 Greenville County, S. C.
 Amount of Issue, Local Government Issuer
Industrial Development Revenue Note
 Type of Bonds/Notes
(Modern Storage Co., Inc. Project)
 Name of Project

Private Activity Bonds:
 YES NO

Projected Issue Date:
June 21, 1985

Project Description:
Proceeds will be used to improve a building and purchase equipment to be used
for the purpose of storing & distributing refrigerated items.

Number of persons to be employed: maintain employment for 14, additional
employment for 2

Documents Enclosed:
 (All required for State law approval; A and C only for ceiling allocation only.)

- A. Petition (executed original and two copies)
- B. Resolution or ordinance (executed copy)
- C. Inducement Resolution or comparable preliminary approval (executed copy)
- D. Standard Form Investment Letter from purchaser of bonds (executed original)
 OR (Southern Bank + Trust)
 Audited financial statements for three most recent years
- E. Department of Health and Environmental Control certificate
 Required Not Required
- F. Budget and Control Board Resolution and Public Notice
 Original (and 4 copies for certification and return)
- G. Processing fee
 Amount \$ 2,000 Check No. 13876
 Payor Modern Storage Co., Inc.

Bond Counsel: Nancy Page By: Nancy Page
 Typed Name Signature

027890

State of South Carolina
State Budget and Control Board

RICHARD W. RILEY, CHAIRMAN
GOVERNOR
GRADY L. PATTERSON, JR.
STATE TREASURER
EARLEE MORRIS, JR.
COMPTROLLER GENERAL



Box 12444
Columbia
29211

REMBERT C. DENNIS
CHAIRMAN, SENATE FINANCE COMMITTEE
TOM G. MANGUM
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM
EXECUTIVE DIRECTOR

July 1, 1985

Greenville County
c/o Ms Nancy Page
McNair Glenn Konduros Corley
Singletary Porter & Dibble, P.A.
7 North Laurens Street
Greenville, SC 29601

Dear Ms. Page:

Re: Issue of \$700,000 Greenville County, South Carolina
Industrial Development Revenue Note
(Modern Storage Co., Inc., Project)

This will confirm that the referenced issue when issued and combined with the total amount of private activity bonds and notes certified to me previously by South Carolina issuing authorities as having been issued or which are to be issued in 1985 will not exceed the 1985 State Ceiling for South Carolina.

For your information, our records as of this date indicate the following:

Certified State Ceiling:	\$495,000,000
A. State Agency and Exempt Facilities Pool Amount	198,000,000
1. Allocations Approved Through 6/25/85	1,243,000
2. Balance of Pool Available	196,757,000
3. Certified for Issue 7/1/85	300,000
B. Local Pool Amount	297,000,000
1. Allocations Approved Through 6/25/85	105,045,000
2. Balance of Pool Available	191,955,000
3. Certified for Issue 7/1/85 (including referenced issue)	63,460,000

Sincerely,

A handwritten signature in cursive script that reads "William A. McInnis".

William A. McInnis
Secretary

WAM:dw

027891

McNAIR GLENN KONDUROS CORLEY SINGLETARY PORTER & DIBBLE, P.A.

ATTORNEYS AND COUNSELORS AT LAW
SUITE 401
BANKERS TRUST PLAZA
7 NORTH LAURENS STREET
GREENVILLE, SOUTH CAROLINA 29601
803-271-4940

RECEIVED

JUL 1 1985
2:31 p.m. *dkw*
BUDGET AND CONTROL BOARD
OFFICE OF EXECUTIVE DIRECTOR

ROBERT E. MCNAIR
TERRELL L. GLENN
JAMES S. KONDUROS
O. WAYNE CORLEY
E. MCLEOD SINGLETARY
CHARLES PORTER
ROBERT W. DIBBLE, JR.
RICHARD S. WOODS
RICHARD L. C. SULLIVAN
W. JOHN BOWEN, JR.
DENNIS C. THELEN
JOHN H. LUMPKIN, JR.
JOHN W. CURRIE
SCOTT Y. BARNES
M. ELIZABETH CRUM
THEODORE J. HOPKINS, JR.
DANIEL R. MCLEOD, JR.
WILLIAM S. ROSE, JR.
BERNARD J. WUNDER, JR.
M. CRAIG GARNER, JR.
BRENTON D. JEFFCOAT
ROBERT T. BOOKMAN
PETER L. MURPHY
C. ALAN RUNYAN
JOHN W. FOSTER
ELIZABETH VAN DOREN GRAY
*D.C. AND NEW YORK BARS ONLY
*D.C. AND OHIO BARS ONLY
*D.C. BAR ONLY
*MISSOURI BAR ONLY

WILMOT B. IRVIN
APRIL C. LUCAS
ROBERT E. STEPP
KATHLEEN E. CRUM
FRANKLIN G. POLK
JOHN W. HURTER
HUEL D. ADAMS, JR.
JAMES P. FIELDS, JR.
LAWRENCE P. HIGGINS
W. STEPHEN CANNON
BARBARA GEORGE BARTON
J. SIMON FRASER
E. RUSSELL JETER, JR.
DOROTHY M. HELMS
PAUL B. NIX, JR.
NANCY PAGE
SANDRA L. RANDLEMAN
JANE W. TRINKLEY
J. LYLES GLENN, IV
CELESTE TILLER JONES
JOSEPH D. WALKER
NANCY R. JEFFERIS
ALISON RENEE LEE
MARTHA P. McMILLIN
GREGORY D. DILDACH

JAMES E. CARR
JOHN H. LUMPKIN, SR.
OF COUNSEL

COLUMBIA OFFICE
EIGHTEENTH FLOOR
BANKERS TRUST TOWER
POST OFFICE BOX 11390
COLUMBIA, S.C. 29211
803-799-9800

HILTON HEAD ISLAND OFFICE
BANKERS TRUST BUILDING
FIFTY-NINE POPE AVENUE
HILTON HEAD ISLAND, S.C. 29938
803-785-5189

WASHINGTON OFFICE
SUITE 710
MADISON OFFICE BUILDING
1155 15TH STREET, N.W.
WASHINGTON, D.C. 20005
202-659-3900

July 1, 1985

VIA ANDERSON ARMORED CAR

Mr. William A. McInnis
State Budget and Control Board
Wade Hampton Office Building
Room 600
Columbia, South Carolina 29201

Re: \$700,000 Greenville County, South Carolina, Industrial
Development Revenue Note (Modern Storage Co., Inc.
Project) 1985

Dear Mr. McInnis:

In accordance with the regulations of the State Budget and Control Board, I am submitting on behalf of Greenville County and Modern Storage Co., Inc. IRS Form 8038. Please confirm the allocation of \$700,000 of the State volume to the above-captioned issue. This issue is scheduled to close on July 8, 1985.

Please give us a call when this is ready and we will arrange to have it picked up.

Sincerely,

McNAIR GLENN KONDUROS CORLEY
SINGLETARY PORTER & DIBBLE, P.A.

Nancy Page

Nancy Page

NP/fb
Enclosure

027892

Part V Description of Property Financed by Non-refunding Proceeds
(Do not complete for student loan bonds or mortgage bonds)

22 Type of Property Financed (or portion thereof financed by non-refunding proceeds)

a	3-yr. ACRS property	
b	5-yr. ACRS property	200,000
c	10-yr. ACRS property	
d	15-yr. ACRS property	
e	18-yr. ACRS property	500,000
f	Cost of land	
g	Cost of other property (see instructions)	

23 Other use of non-refunding proceeds (subtract lines 22a-g from Part IV, line 21)(see instructions)

24 Standard industrial classification (SIC) of non-refunding proceeds for the financed project.

	SIC Code	Non-refunding proceeds \$		SIC Code	Non-refunding proceeds \$
a	8098	700,000	d		
b			e		
c			f		

25 Average weighted economic life of the project (complete only for IDBs) See Exhibit B ▶ _____ years.

Part VI Description of Initial Principal Users
(Do not complete for student loan bonds or mortgage bonds)

26 Initial Principal Users:

(A) User	(B) Name	(C) Address	(D) Employer identification number
(i)	Modern Storage Co., Inc.	P.O. Box 5657, Greenville, S.C.	57-6021506
(ii)			
(iii)			
(iv)			
(v)			

27 Common parents (if any) of initial principal users listed above:

(A) User (from above)	(B) Name	(C) Address	(D) Employer identification number
	None		

Part VII Approval of Issue (Complete only for IDBs)

28 Name of Governmental units approving issue ▶ Greenville County

29 Names and positions of applicable elected representatives or date of referenda approving issue ▶ See Exhibit C

Part VIII Volume Limitations for Qualified Mortgage or Veterans' Bonds

1 Issuer's volume limitation

2 Amount of volume limitation surrendered to other issues (e.g., under section 103A(g)(3)(B) or 25(c)(2)(A)(ii))

3 Amount of bonds previously issued

4 Unused volume limitation (subtract lines 2 and 3 from line 1)

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: Paul Chen Date: 7-8-85 Title: Chairman

Paid Preparer's Use Only

Preparer's signature: McNair Glenn Konduros Corley Singletary Porter - Dibble, P.A. Check if self-employed

Firm's name (or yours, if self-employed) and address: McNair Glenn Konduros Corley Singletary Porter & Dibble, P.A. See Exhibit D E.I. No. 57-0703244 ZIP code 29601

EXHIBIT A

The \$700,000 Greenville County, South Carolina, Industrial Development Revenue Note (Modern Storage Co., Inc. Project) 1985 (the "Note"), bears interest from the date of its initial delivery until maturity at the rate per annum of sixty-five percent (65%) of the prime rate of Southern Bank and Trust Company as such prime rate changes. The interest rate on the Note shall be increased to the rate per annum of the prime rate plus one percent (1%) per annum upon a Determination of Taxability or upon an Event of Default. The interest rate is also subject to adjustment in the event the maximum Federal corporate income tax rate applicable to the registered owner, including the holder of any interest in the Note, whether by participation or otherwise, shall either be increased or reduced on or after the date of the initial delivery of the Note. The interest rate shall be adjusted to equal the product obtained by multiplying such interest rate by a fraction, the numerator of which shall be one minus the new Federal corporate income tax rate (expressed as a decimal) and the denominator of which shall be fifty-four hundredths (the "Adjusted Interest Rate"). The Adjusted Interest Rate shall be rounded to the nearest one-tenth of one percent. In no event shall the Adjusted Interest Rate exceed the Taxable Rate or be applicable with respect to any holder of the Note not subject to corporate income tax.

In the event of any change in law (other than a change in the Bank Tax Rate) which results, in the opinion of counsel to any registered owner hereof, in the imposition of any tax (including, but not limited to, any preference tax imposed by Sections 55-58 of the IRC, an excess profits tax, a minimum tax or any other tax which increases the basis of taxation of the payments of interest on or principal of this note to the registered owner or owners hereof) or which, in the opinion of counsel to any registered owner hereof, adversely affects the deductibility of any amount attributable, directly or indirectly, to the purchase and carrying of this note, the interest rate shall be adjusted to that rate which will result in each holder of this note realizing a net return on the principal amount of this note outstanding while held by such holder, net of all taxes, charges, or disallowances of deductibility, equal to a tax-exempt yield to such holder at the rate per annum of sixty-five percent (65%) of the Prime Rate.

027895

ACCOUNTANT'S CERTIFICATE
AS TO AVERAGE ECONOMIC LIFE

Greenville County
Room 111, Courthouse Annex
Greenville, South Carolina 29601

McNair Glenn Konduros Corley
Singletary Porter & Dibble, P.A.
Suite 401, Bankers Trust Plaza
Greenville, South Carolina 29601

Re: \$700,000 Greenville County, South Carolina,
Industrial Development Revenue Note (Modern
Storage Co., Inc. Project) 1985

Gentlemen:

This letter is being given to you with regard to the Greenville County, South Carolina, Industrial Development Revenue Note (Modern Storage Co., Inc. Project) 1985 (the "Note"). I have reviewed the description of the property to be financed with the proceeds of the Note provided me by Modern Storage Co., Inc. which is set forth as Exhibit A hereto, and based upon that description have made the following determination:

1. The average reasonably expected economic life of the buildings, machinery, equipment, apparatus, and office furnishings to be financed with the proceeds of the Note is not less than 35 years as shown by Exhibit A attached hereto.

2. The average maturity of the Note does not exceed 120% of the average reasonably expected economic life of the buildings, machinery, equipment, apparatus, office furnishings and any other items to be financed in whole or in part with the proceeds of the Note as shown by Exhibit A attached hereto.

3. The economic useful life of each item has been derived in accordance with the administrative guidelines established for the useful lives used for depreciation prior to the ACRS system (i.e., the midpoint lives under the ADR system where applicable and the guideline lives under Rev. Proc. 62-21, 1962 C.B. 18, in case of structures).

Very truly yours,

Price Waterhouse

PRICE WATERHOUSE

June 24, 1985

027896

EXHIBIT A

Items proposed to be financed:

<u>Description</u>	<u>Cost</u>	<u>Economic Life (in years)</u>	
Buildings	\$500,000	<u>45</u> years	\$ <u>22,500,000</u>
Machines	<u>200,000</u>	<u>10</u> years	<u>2,000,000</u>
Total	<u>\$700,000</u>		\$ <u>24,500,000</u>

Average Economic Life: 35 years

*Land is assigned an economic life of 0 years unless it represents over 25% of the bond issue.

027897

EXHIBIT C

GREENVILLE COUNTY COUNCIL

1985

District #17 W. Mann Batson
203 Love Drive, Travelers Rest, SC 29690

District #18 Paul Greer (Chairman)
102 Howell Street, Greer, SC 29651

District #19 Mrs. Sally Crumley
Rt. 1, Pemberton Dr., Greenville, SC 29611

District #20 Richard Herdklotz
424 Leyswood Drive, Greenville, SC 29609

District #21 Robert L. Leach
P. O. Box 16148, Greenville, SC 29606

District #22 Paul B. Wickensimer
36 Lisa Drive, Greenville, SC 29615

District #23 Ennis M. Fant
137 Cleveirvine Ave., Greenville, SC 29607

District #24 Mrs. Gale B. Crawford
49 Chisholm Trail, Greenville, SC 29607

District #25 Rev. E. D. Dixon
915 Jacobs Road, Greenville, SC 29605

District #26 James B. Arrowood
6027 White Horse Rd., Greenville, SC 29611

District #27 George Bomar
P. O. Box 889, Mauldin, SC 29662

District #28 W. B. Bennett
Route 4, Box 410, Piedmont, SC 29673

Joel R. Mashburn, County Administrator
Mary T. Turner, Clerk to County Council

I.D. #57-600356

027898

EXHIBIT D

Prepared by: McNair Glenn Konduros Corley
Singletary Porter & Dibble, P.A.
Suite 401, Bankers Trust Plaza
7 North Laurens Street
Greenville, South Carolina 29601
Attention: Kathleen E. Crum, Esquire

With advice of: Price Waterhouse
Suite 1002
Bankers Trust Plaza
Greenville, South Carolina 29601

027899

RECEIVED

8:30 A.M.

JUL 11 1985

McNAIR GLENN KONDUROS CORLEY SINGLETARY PORTER & DIBBLE, P.A.

ATTORNEYS AND COUNSELORS AT LAW

SUITE 401

BANKERS TRUST PLAZA
7 NORTH LAURENS STREET

GREENVILLE, SOUTH CAROLINA 29601

803-271-4940

BUDGET AND CONTROL BOARD
OFFICE OF EXECUTIVE DIRECTOR

ROBERT E. McNAIR
TERRELL L. GLENN
JAMES S. KONDUROS
O. WAYNE CORLEY
E. McLEOD SINGLETARY
CHARLES PORTER
ROBERT W. DIBBLE, JR.
RICHARD S. WOODS
RICHARD L. C. SULLIVAN
M. JOHN BOWEN, JR.
DENNIS C. THELEN
JOHN H. LUMPKIN, JR.
JOHN W. CURRIE
SCOTT Y. BARNES
M. ELIZABETH CRUM
THEODORE J. HOPKINS, JR.
DANIEL R. McLEOD, JR.
WILLIAM S. ROSE, JR.
BERNARD J. WUNDER, JR.
M. CRAIG GARNER, JR.
BRENTON D. JEFFCOAT
ROBERT T. BOOKMAN
PETER L. MURPHY
C. ALAN RUBYAN
JOHN W. FOSTER
ELIZABETH VAN DOREN GRAY

*D.C. AND NEW YORK BARS ONLY
*D.C. AND OHIO BARS ONLY
**D.C. BAR ONLY
MISSOURI BAR ONLY

WILMOT B. IRVIN
APRIL C. LUCAS
ROBERT E. STEPP
KATHLEEN E. CRUM
FRANKLIN G. POLK
JOHN W. HUNTER
HUEL D. ADAMS, JR.
JAMES P. FIELDS, JR.
LAWRENCE P. HIGGINST
W. STEPHEN CANNON
BARBARA GEORGE BARTON
J. SIMON FRASER
E. RUSSELL JETER, JR.
DOROTHY M. HELMS
PAUL B. NIX, JR.
NANCY PAGE
SANDRA L. RANDLEMAN
JANE W. TRINKLEY
J. LYLES GLENN, IV
CELESTE TILLER JONES
JOSEPH D. WALKER
NANCY R. JEFFERS
ALISON RENEE LEE
MARTHA P. McMILLIN
GREGORY D. McLOADH

JAMES E. CARR
JOHN H. LUMPKIN, SR.
OF COUNSEL

COLUMBIA OFFICE
EIGHTEENTH FLOOR
BANKERS TRUST TOWER
POST OFFICE BOX 11390
COLUMBIA, S.C. 29211
803-798-9800

HILTON HEAD ISLAND OFFICE
BANKERS TRUST BUILDING
FIFTY-NINE POPE AVENUE
HILTON HEAD ISLAND, S.C. 29938
803-785-5199

WASHINGTON OFFICE
SUITE 710
MADISON OFFICE BUILDING
1155 15TH STREET, N.W.
WASHINGTON, D.C. 20005
202-659-3900

July 8, 1985

Mr. William A. McInnis
State Budget and Control Board
Post Office Box 12444
Columbia, South Carolina 29211

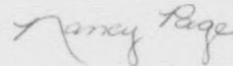
Re: \$700,000 Greenville County, South Carolina, Industrial
Development Revenue Note (Modern Storage Co., Inc.
Project) 1985

Dear Mr. McInnis:

This is to confirm with you that the Modern Storage Co., Inc.
bond issue closed on July 8, 1985, as scheduled.

Sincerely,

McNAIR GLENN KONDUROS CORLEY
SINGLETARY PORTER & DIBBLE, P.A.



Nancy Page

NP/dcp

027300

AUG 15 1985

SMITH & SCHNACKE

A LEGAL PROFESSIONAL ASSOCIATION

2000 COURTHOUSE PLAZA N E

POST OFFICE BOX 1817

DAYTON, OHIO 45401

IN CINCINNATI

2800 DuBOIS TOWER
811 WALNUT STREET 45202
513/352-6500

CINCINNATI TO DAYTON
DIRECT LINE 628-0954

513/226-6500

CABLE 'SMITHLAW'

WRITER'S DIRECT DIAL NUMBER

513/ 226-6743

IN COLUMBUS

SUITE 2250
41 SOUTH HIGH STREET 43215
614/224-6500

DAYTON TO COLUMBUS
DIRECT LINE 226-6692

August 13, 1985

Mr. William A. McInnis
State Budget and Control Board
State of South Carolina
Box 12444
Columbia, SC 29211

Re: \$3,500,000 County of Williamsburg, South Carolina
Industrial Development Revenue Bond, Series 1985
(Phoenix Medical Technology, Inc. Project)

Dear Mr. McInnis:

Enclosed please find an original Affidavit of Publication by the Kingstree News, Kingstree, South Carolina as to the publication of the Notice of Approval by the State Budget and Control Board. It is my understanding that this affidavit is the final document that you require for the above-referenced bond transaction, a copy of a completed Form 8038 having already been delivered to you. Please advise me if in fact any additional documentation is required, and I will see it is promptly delivered.

Needless to say, I am most appreciative of your time and effort expended in this bond transaction. Thank you very much.

Very truly yours,

Nancy A. Michaud

Nancy A. Michaud

NAM/cd
Enclosure
cc: Mark L. Bender, Esquire

*Good
idea
nothing
further
required.
NAM
8/16*

027901

Affidavit of Publication

THE KINGSTREE NEWS, Kingstree, S. C.

STATE OF SOUTH CAROLINA
COUNTY OF WILLIAMSBURG

Personally appeared before me Vickey D. Nexsen, who being duly sworn, says that he is Publisher of THE NEWS, a newspaper published in the City and State aforesaid and that the Legal Notice, a copy of which is hereto attached, was published in said newspaper 2 times, to wit:

On the 5th day of June, 19 85

On the 12th day of June, 19 85

On the _____ day of _____, 19 _____

Vickey D. Nexsen

Sworn to and subscribed before me this 3rd

day of July, A.D. 19 85

William C. Wiltson
Notary Public for South Carolina
11-21-93

027902

NOTICE OF APPROVAL OF
PROJECT

BY
THE STATE BUDGET AND
CONTROL

BOARD OF SOUTH CAROLINA

Notice is hereby given that the State Budget and Control Board of South Carolina (the "State Board") has approved the financing by Williamsburg County, South Carolina (the "County") of the acquisition, construction and equipping of certain industrial facilities in the County (the "Project") through the issuance of a not to exceed THREE MILLION FIVE HUNDRED THOUSAND DOLLAR (\$3,500,000) principal amount Williamsburg County, South Carolina, Industrial Revenue Bond, Series 1985, (Phoenix Medical Technology, Inc. Project) (the "Bond"), pursuant to the provisions of Title 4, Chapter 29, of the Code of Laws of South Carolina (1976), as amended.

To assist in financing the acquisition of the Project, the proceeds of the Bond will be loaned by the County to Phoenix Medical Technology, Inc., a Delaware corporation (the "Industry"), pursuant to a loan agreement between the County and the Industry (the "Loan Agreement"). The obligation of the Industry to repay such loan shall be evidenced by its Mortgage Note of even principal amount with the Bond (the "Mortgage Note") providing for

TOES

payments to the County sufficient to pay when due all principal, interest and premium, if any, owing at any time under the Bond. The Industry shall own the Project and shall secure payments to be made under the Mortgage Note by granting to the County a first priority mortgage and security interest (the "Mortgage") in the Project, which shall constitute a foreclosable lien upon the Project. The Bond shall be payable by the County solely from payments received by the County under the Loan Agreement, the Mortgage Note and the Mortgage. The Bond shall not constitute or give rise to a pecuniary liability of the County or a charge against the general credit or taxing power of the County. Other obligations of the Industry with respect to its indebtedness to the County shall be set forth in the Loan Agreement.

Following its acquisition, the Project is expected to increase the present employment from 290 to 390.

Notice is given that any interested party may at any time within twenty (20) days after the date of publication of this notice, but not afterwards, challenge the validity of the action of the State Board in approving this undertaking of the County by action de novo instituted in the circuit court in the County.

State Budget and
Control Board
of South Carolina

By William A. McInnis

Its Deputy Executive Director

21c.J&J,6-12

NOTICE OF CITATION
The State of South Carolina

NOTICE OF APPROVAL OF
PROJECT

BY
THE STATE BUDGET AND
CONTROL
BOARD OF SOUTH CAROLINA

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TOES

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State Budget and
Control Board
of South Carolina
By William A. McInnis
Its: Deputy Executive Director
21c, J&J, 5-12

NOTICE OF CITATION
The State of South Carolina

State of South Carolina
State Budget and Control Board

RICHARD W. RILEY, CHAIRMAN
GOVERNOR
GRADY L. PATTERSON, JR.
STATE TREASURER
EARLEE E. MORRIS, JR.
COMPTROLLER GENERAL



Box 12444
Columbia
29211

REMBERT C. DENNIS
CHAIRMAN, SENATE FINANCE COMMITTEE
TOM G. MANGUM
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM
EXECUTIVE DIRECTOR

August 9, 1985

Williamsburg County
c/o Mr. Mark Bender
Nexsen, Pruet, Jacobs & Pollard
P. O. Drawer 2426
Columbia, SC 29202

Dear Mr. Bender:

Re: Issue of \$3,500,000 Williamsburg County, South Carolina
Industrial Revenue Bond
(Phoenix Medical Technology, Inc., Project)

This will confirm that the referenced issue when issued and combined with the total amount of private activity bonds and notes certified to me previously by South Carolina issuing authorities as having been issued or which are to be issued in 1985 will not exceed the 1985 State Ceiling for South Carolina.

For your information, our records as of this date indicate the following:

Certified State Ceiling:	\$495,000,000
A. State Agency and Exempt Facilities Pool Amount	198,000,000
1. Allocations Approved Through 8/8/85	1,890,000
2. Balance of Pool Available	196,110,000
3. Certified for Issue 8/9/85	383,000
B. Local Pool Amount	297,000,000
1. Allocations Approved Through 8/8/85	125,219,730
2. Balance of Pool Available	171,780,270
3. Certified for Issue 8/9/85 (including referenced issue)	74,345,000

Sincerely,

William A. McInnis
Secretary

WAM:dw

027903

State of South Carolina
State Budget and Control Board

RICHARD W. RILEY, CHAIRMAN
GOVERNOR
GRADY L. PATTERSON, JR.
STATE TREASURER
EARLE E. MORRIS, JR.
COMPTROLLER GENERAL



Box 12444
Columbia
29211

REMBERT C. DENNIS
CHAIRMAN, SENATE FINANCE COMMITTEE
TOM G. MANGUM
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM
EXECUTIVE DIRECTOR

August 9, 1985

Mr. Mark L. Bender
Nexsen Pruet Jacobs & Pollard
P. O. Drawer 2426
Columbia, SC 29202

Dear Mr. Bender:

At its meeting on August 8, 1985, the Budget and Control Board restored the \$3,500,000 ceiling allocation to the Williamsburg County Phoenix Medical Technology, Inc., project.

Sincerely,

William A. McInnis
Deputy Executive Director

WAM:dw
cc: Ms. Nancy A. Michaud
Smith & Schnacke

027904

Rec'd 8/2
5:30pm.

NEXSEN PRUET JACOBS & POLLARD

ATTORNEYS AND COUNSELORS AT LAW

1401 MAIN STREET, TWELFTH FLOOR

POST OFFICE DRAWER 2426

COLUMBIA, SOUTH CAROLINA 29202

JULIAN J. NEXSEN
GENE V. PRUET
HAROLD W. JACOBS
THOMAS B. POLLARD, JR.
WILBURN BREWER, JR.
T. EUGENE ALLEN, III
EDWARD G. MENZIE
SAMUEL F. PAINTER
ROBERT M. EARLE
JOHN C. B. SMITH, JR.
WILLIAM A. POLLARD
GLENN BOWERS
MARK L. BENDER
JAMES W. ORR
RICHARD C. HANDEL

SUSAN BATTEN LIPSCOMB
PAUL A. DOMINICK
G. MARCUS KNIGHT
JOHN A. SOWARDS
JAMES L. WERNER
SUSAN F. McWILLIAMS
PAUL R. CLEMENTS
GORDON S. VINCENT
R. KENT PORTH
VALENTINE H. STIEGLITZ
CALVIN C. HARMON
CALHOUN THOMAS, III

PAUL A. COOPER
(803) 956

FRANK B. GARY
(803) 957

C. ALVIN BROWN
(803) 978

TELEPHONE 771-8900

AREA CODE 803

TELECOPIER 799-6748

August 2, 1985

HAND DELIVERED

Mr. William A. McInnis, Secretary
State Budget and Control Board
of South Carolina
Wade Hampton Building, Sixth Floor
Columbia, SC 29201

Re: \$3,500,000 Williamsburg County, South Carolina
Industrial Revenue Bond
(Phoenix Medical Technology, Inc. Project)

Dear Mr. McInnis:

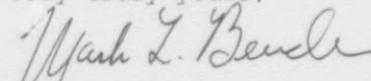
In connection with the above captioned bond issue I wanted to assure you that the failure to provide the issuer's certificate required by Regulation Section 19-103.06 was an oversight and not intentional. Both Nancy Michaud and I are chagrined that it happened.

I appreciate very much your bringing it to our attention and placing us on the agenda for the August 8 Board meeting to have the State Ceiling allocation reinstated. I also appreciate very much your time and helpfulness in our telephone conversations this morning.

I understand that as of now you do not require anything further from Nancy or I in connection with this bond issue, but if anything else comes up please let us know and we will respond promptly.

Thank you again.

Very truly yours,


Mark L. Bender

MLB/bd

cc: Nancy A. Michaud, Esquire

027905

State of South Carolina

State Budget and Control Board

RICHARD W. RILEY, CHAIRMAN
GOVERNOR
GRADY L. PATTERSON, JR.
STATE TREASURER
EARLE E. MORRIS, JR.
COMPTROLLER GENERAL



Box 12444
Columbia
29211

REMBERT C. DENNIS
CHAIRMAN, SENATE FINANCE COMMITTEE
TOM G. MANGUM
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM
EXECUTIVE DIRECTOR

August 1, 1985

Mr. Mark Bender
Nexsen, Pruet, Jacobs & Pollard
Post Office Drawer 2426
Columbia, South Carolina 29202

Dear Mr. Bender:

RE: \$3,500,000 Williamsburg County, South Carolina
Industrial Revenue Bond
(Phoenix Medical Technology, Inc. Project)

By now I presume you have seen your copy of my July 30, 1985, letter to Ms. Nancy A. Michaud of the Smith & Schnacke firm in Dayton, Ohio.

Actually, the situation is a bit more serious than I indicated to her in that the failure to comply with Regulation Section 19-103.06 A means that the allocation is cancelled (in accord with 19-103.06 C).

As I indicated to Ms. Michaud, I am surprised that the issue would be made without having received the ceiling certification from me as is provided in 19-103.06 B.

I have included an item on the agenda of the Budget and Control Board meeting scheduled for August 8 which asks the Board to restore the allocation for the referenced project. Unless the Board agrees to do that, it would appear that this issue will have been made without having an allocation of the State Ceiling which, presumably, would take away the tax exempt status of the bonds issued.

I strongly urge you to read our regulations carefully and follow them. It is my expectation that the Budget and Control Board will restore the allocation which now has technically been cancelled but we won't know that for certain until it is accomplished.

If the Board does restore the allocation, I will forward to you the certificate referred to in 19-103.06 B.

Sincerely,

William A. McInnis
Secretary

WAM:nl
cc: Nancy A. Michaud

027906

AUG - 1 1985
8:45 A.M.
LS

SMITH & SCHNACKE
A LEGAL PROFESSIONAL ASSOCIATION

2000 COURTHOUSE PLAZA N E
POST OFFICE BOX 1817
DAYTON, OHIO 45401

IN CINCINNATI
2900 DUBOIS TOWER
511 WALNUT STREET 45202
513/352-8500
CINCINNATI TO DAYTON
DIRECT LINE 628-0984

513/226-6500 CABLE "SMITHLAW"
WRITER'S DIRECT DIAL NUMBER
513: 226-6743

IN COLUMBUS
SUITE 2250
41 SOUTH HIGH STREET 43215
614/224-6500
DAYTON TO COLUMBUS
DIRECT LINE 226-6692

July 29, 1985

Mr. William A. McInnis
State Budget and Control Board
State of South Carolina
Box 12444
Columbia, SC 29211

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

RE: \$3,500,000 Williamsburg County, South Carolina Industrial
Development Revenue Bond (Phoenix Medical Technology, Inc.
Project)

Dear Sir:

Enclosed please find attached a copy of the Internal Revenue Service Form 8038 which was sent by registered mail to the Internal Revenue Service on Thursday, July 25, 1985. As soon as we receive a file stamped copy of the Form and cover letter from the Internal Revenue Service confirming receipt we will forward a copy to you for your files.

Very truly yours,
Nancy A. Michaud
Nancy A. Michaud

NAM:bvh
Enclosure

027907

Part IV Description of Property Financed by Non-refunding Proceeds
(Do not complete for student loan bonds or mortgage bonds)

22 Type of Property Financed (or portion thereof financed by non-refunding proceeds)		
a	3-yr. ACRS property	
b	5-yr. ACRS property	2,286,000
c	10-yr. ACRS property	
d	15-yr. ACRS property	1,194,000
e	18-yr. ACRS property	
f	Cost of land	
g	Cost of other property (see instructions)	
23 Other use of non-refunding proceeds (subtract lines 22a-g from Part IV, line 21 (see instructions))		

24 Standard industrial classification (SIC) of non-refunding proceeds for the financed project.					
	SIC Code	Non-refunding proceeds \$		SIC Code	Non-refunding proceeds \$
a	3070	1,398,000	d		
b	3069	2,082,000	e		
c			f		

25 Average weighted economic life of the project (complete only for IDBs) 23.96 years.

Part V Description of Initial Principal Users
(Do not complete for student loan bonds or mortgage bonds)

26 Initial Principal Users:			
(A) User	(B) Name	(C) Address	(D) Employer identification number
(i)	Phoenix Medical Technology, Inc.	Route 521 West, P. O. Box 346, Andrews, South Carolina 29510	31-0929195
(ii)			
(iii)			
(iv)			
(v)			

27 Common parents (if any) of initial principal users listed above: N/A			
(A) User (from above)	(B) Name	(C) Address	(D) Employer identification number

Part VII Approval of Issue (Complete only for IDBs)

28 Name of Governmental units approving issue ▶ County Council of Williamsburg County, South Carolina

29 Names and positions of applicable elected representatives or date of referenda approving issue ▶ See Attachment II

Part VIII Volume Limitations for Qualified Mortgage or Veterans' Bonds N/A

1 Issuer's volume limitation	
2 Amount of volume limitation surrendered to other issues (e.g., under section 103A(g)(3)(B) or 25(c)(2)(A)(ii))	
3 Amount of bonds previously issued	
4 Unused volume limitation (subtract lines 2 and 3 from line 1)	

Under penalties of perjury, I declare that I have examined this return, and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Please Sign Here Signature of officer: *[Signature]* Date: 7/2/85 Title: Chairman - County Council

Paid Preparer's Use Only Preparer's signature: *[Signature]* Check if self-employed: Preparer's social security no.: 252-04-5772
Firm's name (or yours, if self-employed) and address: ARTHUR ANDERSON & CO., 101 GERVAIS ST., COLUMBIA, S. C. 29201-1010 E.I. No. ZIP code

027309

ATTACHMENT I

WEIGHTED AVERAGE MATURITY OF BOND

<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>
<u>Date of Issuance</u>	<u>Date of Maturity</u>	<u>Length of Maturity (in Years)</u>	<u>Face Amount</u>	<u>Weighted Maturity (C X D)</u>
7/2/85	4/1/86	.750	\$87,500	\$ 65,625
7/2/85	7/1/86	1.000	\$87,500	\$ 87,500
7/2/85	10/1/86	1.250	\$87,500	\$109,375
7/2/85	1/1/87	1.500	\$87,500	\$131,250
7/2/85	4/1/87	1.750	\$87,500	\$153,125
7/2/85	7/1/87	2.000	\$87,500	\$175,000
7/2/85	10/1/87	2.250	\$87,500	\$196,875
7/2/85	1/1/88	2.500	\$87,500	\$218,750
7/2/85	4/1/88	2.750	\$87,500	\$240,625
7/2/85	7/1/88	3.000	\$87,500	\$262,500
7/2/85	10/1/88	3.250	\$87,500	\$284,375
7/2/85	1/1/89	3.500	\$87,500	\$306,250
7/2/85	4/1/89	3.750	\$87,500	\$328,125
7/2/85	7/1/89	4.000	\$87,500	\$350,000
7/2/85	10/1/89	4.250	\$87,500	\$371,875
7/2/85	1/1/90	4.500	\$87,500	\$393,750
7/2/85	4/1/90	4.750	\$87,500	\$415,625
7/2/85	7/1/90	5.000	\$87,500	\$437,500
7/2/85	10/1/90	5.250	\$87,500	\$459,375
7/2/85	1/1/91	5.500	\$87,500	\$481,250
7/2/85	4/1/91	5.750	\$87,500	\$503,125
7/2/85	7/1/91	6.000	\$87,500	\$525,000
7/2/85	10/1/91	6.250	\$87,500	\$546,875
7/2/85	1/1/92	6.500	\$87,500	\$568,750
7/2/85	4/1/92	6.750	\$87,500	\$590,625
7/2/85	7/1/92	7.000	\$87,500	\$612,500
7/2/85	10/1/92	7.250	\$87,500	\$634,375
7/2/85	1/1/93	7.500	\$87,500	\$656,250
7/2/85	4/1/93	7.750	\$87,500	\$678,125
7/2/85	7/1/93	8.000	\$87,500	\$700,000
7/2/85	10/1/93	8.250	\$87,500	\$721,875
7/2/85	1/1/94	8.500	\$87,500	\$743,750
7/2/85	4/1/94	8.750	\$87,500	\$765,625
7/2/85	7/1/94	9.000	\$87,500	\$787,500
7/2/85	10/1/94	9.250	\$87,500	\$809,375
7/2/85	1/1/95	9.500	\$87,500	\$831,250
7/2/85	4/1/95	9.750	\$87,500	\$853,125
7/2/85	7/1/95	10.000	\$87,500	\$875,000
7/2/85	10/1/95	10.250	\$87,500	\$896,875
7/2/85	1/1/96	10.500	\$87,500	\$918,750
			<u>\$3,500,000</u>	<u>\$19,687,500</u>

027310

Weighted average maturity of the bond is equal to the total of column E divided by the total of column D.

$$\frac{\text{Total column E}}{\text{Total column D}} = \text{Weighted average maturity bond} = 5.625$$

Note: The interest rate of all bonds in this issue is a rate per annum (computed on the basis of a 360-day year of twelve equal months) equal to 68% of the rate of interest announced by NCB National Bank of North Carolina from time to time as its "prime rate".

027911

ATTACHMENT II

County Councilmembers:

J. J. Mitcheom
Booker T. Presley
Samuel F. Cottingham
Kenneth Kennedy
Andy McKnight
F. Hilton McGill, Jr.
John Middleton
Alex Chatman, Chairman

027912

SMITH & SCHNACKE

A LEGAL PROFESSIONAL ASSOCIATION

2000 COURTHOUSE PLAZA N E

POST OFFICE BOX 1817

DAYTON, OHIO 45401

IN CINCINNATI
2900 DuBOIS TOWER
511 WALNUT STREET 45202
513/352-8500
CINCINNATI TO DAYTON
DIRECT LINE 828-0954

513/226-8500

CABLE SMITHLAW

WRITER'S DIRECT DIAL NUMBER

513/ 226-6743

IN COLUMBUS
SUITE 2250
41 SOUTH HIGH STREET 43215
614/224-8500
DAYTON TO COLUMBUS
DIRECT LINE 226-6692

July 24, 1985

Mr. William A. McInnis
State Budget and Control Board
State of South Carolina
Box 12444
Columbia, SC 29211

Certified Mail
Return Receipt Requested

RE: \$3,500,000 Williamsburg County, South Carolina Industrial
Development Revenue Bond (Phoenix Medical Technology, Inc.
Project)

Dear Sir:

This letter is to comply with the 60-day notice requirement contained in the Certificate, dated May 30, 1985 by the State Budget and Control Board (the "Board"), confirming an allocation of the South Carolina state ceiling established in the Deficit Reduction Act of 1984 had been made by the Board in the amount indicated for the above-referenced Project.

The Bonds for the above-referenced Project were issued on July 2, 1985. It is anticipated that the Form 8038 will be filed with the Internal Revenue Service within the next two weeks. The Form 8038 is not required to be filed with the Internal Revenue Service ("IRS") until November 15, 1985. At the time that the Form 8038 is filed, we will send a duplicate copy of such Form to your attention and shall subsequently send proof of receipt of the Form by the IRS to the Board.

Please feel free to call me should you have any questions.

Very truly yours,

Nancy A. Michaud

NAM:bvh

bcc: Edward W. Gallaher, Sr.
Willis O. Serr II, Esq.
Robert A. Selak, Esq.
Arik A. Sherk, Esq.

027913

JUN 04 1985

The State of South Carolina



Office of the Attorney General

EXHIBIT

MAY 30 1985 NO. 13

STATE BUDGET & CONTROL BOARD

T. TRAVIS MEDLOCK
ATTORNEY GENERAL

REMBERT C. DENNIS BUILDING
POST OFFICE BOX 11549
COLUMBIA, S.C. 29211
TELEPHONE 803-758-2072

May 31, 1985

Mr. William A. McInnis
Executive Deputy Director
State Budget and Control Board
Columbia, South Carolina 29201

Re: \$3,500,000 Wiliamston County,
South Carolina, Industrial Revenue Bonds,
(Phoenix Medical Technology, Inc.)

Dear Mr. McInnis:

Regarding the above-referenced bond, we have reviewed the Petition and other documents submitted to the State Budget and Control Board for its approval pursuant to Sections 4-29-10 et seq., Code of Laws of South Carolina, 1976, as amended, and the same appear, in our opinion, to be in order.

Sincerely yours,

A handwritten signature in cursive script, appearing to read "D. Eckstrom".

David C. Eckstrom
Assistant Attorney General

DCE/cr

Enclosures

027914

MAY 29 1985

STATE OF SOUTH CAROLINA
STATE BUDGET AND CONTROL BOARD
Standard Form Investment Letter

EXHIBIT

MAY 30 1985 NO. 13

TO: Secretary, State Budget and Control Board STATE BUDGET & CONTROL BOARD
P. O. Box 12444
Columbia, SC 29211

RE: Sale by Williamsburg County, S.C. (the "Issuer")
Of its \$3,500,000 Industrial Revenue Bond, Series 1985 (the "Bonds")
On behalf of Phoenix Medical Technology, Inc. (the "Company")
Disposable Medical Products Manufacturing Facility (the "Project")
To NCNB National Bank of North Carolina (the "Purchaser")

DATE:

In connection with the referenced sale of Bonds by the Issuer, the Purchaser makes the following representations and certifications:

1. The Purchaser has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of its prospective investment in the Bonds;
2. The Purchaser is financially able to bear the economic risk of its proposed investment in the Bonds for an indefinite period;
3. The Purchaser is familiar with the business affairs of the Company and has obtained and examined all financial and other information with respect to the Bonds, the Company and the officers and shareholders of the Company which it deems necessary in order to enable it to evaluate the merits and risks of its investment in the Bonds and to make an informed investment judgment in connection with the purchase of the Bonds;
4. The Purchaser has had the opportunity to ask questions of, and receive answers from, the Issuer and the Company concerning the terms and conditions of the offering and any other information which it has deemed relevant to the Bonds and its investment in the Bonds; and
5. The Bonds are being purchased for the account of the Purchaser and for the purpose of investment and not presently for resale, and the Purchaser has no present intention of offering the Bonds or any portion thereof for resale either currently or after the passage of a fixed period of time, or upon the occurrence or nonoccurrence of any predetermined event or circumstances.

SWORN to and subscribed
before me this 28th day
of May, 1985.

Bonnie L. Dye
Notary Public

My Commission expires
Oct. 11, 1986.

PURCHASER: **027915**

Name: NCNB National Bank of N.C.

Address: One NCNB Plaza

Charlotte, N.C. 28255

BY: Judith M. Bratton
Signature of Authorized Official

EXHIBIT

STATE OF SOUTH CAROLINA
STATE BUDGET AND CONTROL BOARD

MAY 30 1985 NO. 13

Standard Form Investment Letter

STATE BUDGET & CONTROL BOARD

TO: Secretary
State Budget and Control Board
Box 12444
Columbia, SC 29211

RE: Sale by Williamsburg County, South Carolina (the "Issuer")
\$3,500,000 Williamsburg County, South Carolina Industrial
Revenue Bond, Series 1985 (Phoenix) (the "Bonds")
Medical Technology, Inc. Project
On behalf of Phoenix Medical Technology, Inc. (the "Company")
for the acquisition, installation and equipping of a manu- (the "Project")
To NCNB National Bank of North Carolina ^{facturing facility} (the "Purchaser")

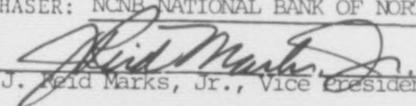
DATE:

In connection with the referenced sale of Bonds by the Issuer, the Purchaser makes the following representations and certifications:

1. The Purchaser has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of its prospective investment in the Bonds;
2. The Purchaser is financially able to bear the economic risk of its proposed investment in the Bonds for an indefinite period;
3. The Purchaser is familiar with the business affairs of the Company and has obtained and examined all financial and other information with respect to the Bonds, the Company and the officers and shareholders of the Company which it deems necessary in order to enable it to evaluate the merits and risks of its investment in the Bonds and to make an informed investment judgment in connection with the purchase of the Bonds;
4. The Purchaser has had the opportunity to ask questions of, and receive answers from, the Issuer and the Company concerning the terms and conditions of the offering and any other information which it has deemed relevant to the Bonds and its investment in the Bonds; and
5. The Bonds are being purchased for the account of the Purchaser and for the purpose of investment and not presently for resale, and the Purchaser has no present intention of offering the Bonds or any portion thereof for resale either currently or after the passage of a fixed period of time, or upon the occurrence or nonoccurrence of any predetermined event or circumstances.

PURCHASER: NCNB NATIONAL BANK OF NORTH CAROLINA

BY:


J. Reid Marks, Jr., Vice President

027916

EXHIBIT

STATE OF SOUTH CAROLINA)

Phoenix Medical Technology, Inc.

MAY 30 1985 NO. 13

COUNTY OF RICHLAND)

STATE BUDGET & CONTROL BOARD

I, WILLIAM A. MCINNIS, SECRETARY to the South Carolina State Budget and Control Board, DO HEREBY CERTIFY:

That the said State Budget and Control Board (the Board) is composed of the following:

His Excellency, Richard W. Riley, Governor and Chairman of the Board;

The Honorable Grady L. Patterson, Jr., State Treasurer;

The Honorable Earle E. Morris, Jr., Comptroller General;

The Honorable Rembert C. Dennis, Chairman of the Senate Finance Committee; and

The Honorable Tom G. Mangum, Chairman of the House Ways and Means Committee.

That due notice of a meeting of the Board, called to be held in Columbia, South Carolina, at 2:00 P. M., on Thursday, May 30, 1985, was given to all members in writing, and at least four (4) days prior to said meeting; that all members of said Board were present at said meeting, with the exception of: Senator Dennis, who was represented by Senator James M. Waddell, Vice Chairman of the Senate Finance Committee, and Governor Riley (during consideration of this item).

That at said meeting, a Resolution, of which the attached is a true, correct and verbatim copy, was introduced by Mr. Morris, who moved its adoption; said motion was seconded by Senator Waddell, and upon the vote being taken and recorded it appeared that the following votes were cast:

FOR MOTION

AGAINST MOTION

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That the Chairman thereupon declared the Resolution unanimously adopted and the original thereof has been duly entered in the permanent records of minutes of meetings of said Board in my custody as its Secretary.

That any and all conditions attached to the referenced Board action except that relating to the submission of IRS Form 8038 have been satisfied as of the date of this certificate.

June 4, 1985

William A. McInnis

027317

EXHIBIT

MAY 30 1985 NO. 13

THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA

STATE BUDGET & CONTROL BOARD

A RESOLUTION

APPROVING AN UNDERTAKING BY WILLIAMSBURG COUNTY, SOUTH CAROLINA, PURSUANT TO TITLE 4, CHAPTER 29, OF THE CODE OF LAWS OF SOUTH CAROLINA (1976), AS AMENDED, TO ASSIST IN FINANCING THE ACQUISITION CONSTRUCTION AND EQUIPPING WITHIN THE COUNTY OF CERTAIN INDUSTRIAL FACILITIES THROUGH THE ISSUANCE OF A NOT TO EXCEED \$3,500,000 PRINCIPAL AMOUNT WILLIAMSBURG COUNTY, SOUTH CAROLINA, INDUSTRIAL REVENUE BOND, SERIES 1985, (PHOENIX MEDICAL TECHNOLOGY, INC. PROJECT).

WHEREAS, the County Council of Williamsburg County, South Carolina (the "County Council"), pursuant to Title 4, Chapter 29, of the Code of Laws of South Carolina (1976), as amended (the "Act"), has petitioned the State Budget and Control Board of South Carolina (the "State Board"), seeking approval from the State Board of a financial undertaking proposed by Williamsburg County, South Carolina (the "County"); and

WHEREAS, the undertaking provides for the issuance of a not to exceed THREE MILLION FIVE HUNDRED THOUSAND DOLLAR (\$3,500,000) principal amount Williamsburg County, South Carolina, Industrial Revenue Bond, Series 1985 (Phoenix Medical Technology, Inc. Project) (the "Bond"); and

WHEREAS, pursuant to the Act, the proceeds of the Bond shall be loaned by the County to Phoenix Medical Technology, Inc., a Delaware corporation (the "Industry"), to be used to finance the acquisition, construction and equipping of certain industrial facilities in the County (the "Project"); and

WHEREAS, the Industry's obligations to the County with respect to the loan shall be embodied in a loan agreement between the Industry and the County (the "Loan Agreement"); and

WHEREAS, the Industry's indebtedness to the County shall be evidenced by its mortgage note of even principal amount with the Bond (the "Mortgage Note"), providing for payments to the County sufficient to meet the payment schedule on the Bond; and

WHEREAS, the Industry's obligations under the Loan Agreement and the Mortgage Note shall be secured by an agreement granting to the County a mortgage lien and security interest in the property (both real and personal) constituting the Project (the "Mortgage"); and

WHEREAS, the Industry has arranged for NCNB National Bank, a national banking association (the "Purchaser") to purchase the Bond; and

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WHEREAS, the County will secure payment of all principal, interest and premium, if any, on the Bond by granting to the Purchaser a security interest in the Loan Agreement, Mortgage Note and the Mortgage (hereinafter referred to collectively as the "Loan Documents") pursuant to a collateral assignment of loan documents (the "Collateral Assignment"); and

WHEREAS, the State Board has made such independent investigation as it has deemed advisable.

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA IN MEETING DULY ASSEMBLED:

1. That it has been found and determined by the State Board as follows:

(a) The statement of facts set forth in the recitals of this Resolution are in all respects true and correct;

(b) The County Council has filed with the State Board pursuant to the Act a proper petition reciting facts which are in all respects true and correct;

(c) The Project is reasonably estimated to cost approximately THREE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$3,500,000);

(d) The Project is expected to immediately increase the present employment from 290 to 390, stimulate commerce and trade within the County and adjacent areas, and will be of benefit to the State of South Carolina, and to the County and adjacent areas in particular;

(e) The issuance of the Bond to assist financing the acquisition of the Project is intended to promote the purposes of the Act and is reasonably anticipated to effect this result.

2. That on the basis of the foregoing findings the proposed undertaking of the County to finance the Project through the issuance of the Bond pursuant to the Act (including changes in any details of the financing which do not materially affect the undertaking) is hereby approved.

3. That notice (substantially in the form set forth as Exhibit "A" to this Resolution) of this action taken by the State Board in giving its approval to the undertaking of the County shall be published in the KINGSTREE NEWS, a newspaper having general circulation in the County.

EXHIBIT

MAY 30 1985 NO. 13

STATE BUDGET & CONTROL BOARD

EXHIBIT A
TO BUDGET AND CONTROL BOARD RESOLUTION

NOTICE OF APPROVAL OF PROJECT

027920

EXHIBIT

MAY 30 1985

NO. 13

NOTICE OF APPROVAL OF PROJECT
BY
THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA
STATE BUDGET & CONTROL BOARD

Notice is hereby given that the State Budget and Control Board of South Carolina (the "State Board") has approved the financing by Williamsburg County, South Carolina (the "County") of the acquisition, construction and equipping of certain industrial facilities in the County (the "Project") through the issuance of a not to exceed THREE MILLION FIVE HUNDRED THOUSAND DOLLAR (\$3,500,000) principal amount Williamsburg County, South Carolina, Industrial Revenue Bond, Series 1985, (Phoenix Medical Technology, Inc. Project) (the "Bond"), pursuant to the provisions of Title 4, Chapter 29, of the Code of Laws of South Carolina (1976), as amended.

To assist in financing the acquisition of the Project, the proceeds of the Bond will be loaned by the County to Phoenix Medical Technology, Inc., a Delaware corporation (the "Industry"), pursuant to a loan agreement between the County and the Industry (the "Loan Agreement"). The obligation of the Industry to repay such loan shall be evidenced by its Mortgage Note of even principal amount with the Bond (the "Mortgage Note") providing for payments to the County sufficient to pay when due all principal, interest and premium, if any, owing at any time under the Bond. The Industry shall own the Project and shall secure payments to be made under the Mortgage Note by granting to the County a first priority mortgage and security interest (the "Mortgage") in the Project, which shall constitute a foreclosable lien upon the Project. The Bond shall be payable by the County solely from payments received by the County under the Loan Agreement, the Mortgage Note and the Mortgage. The Bond shall not constitute or give rise to a pecuniary liability of the County or a charge against the general credit or taxing power of the County. Other obligations of the Industry with respect to its indebtedness to the County shall be set forth in the Loan Agreement.

Following its acquisition, the Project is expected to increase the present employment from 290 to 390.

Notice is given that any interested party may at any time within twenty (20) days after the date of publication of this notice, but not afterwards, challenge the validity of the action of the State Board in approving this undertaking of the County by action de novo instituted in the circuit court in the County.

STATE BUDGET AND CONTROL BOARD
OF SOUTH CAROLINA (SEAL)

By: William A. McInnis
Its: Deputy Executive Director

027921

EXHIBIT

State of South Carolina

MAY 30 1985

NO. 13

State Budget and Control

STATE BUDGET & CONTROL BOARD

RICHARD W. RILEY, CHAIRMAN
GOVERNOR
GRADY L. PATTERSON, JR.
STATE TREASURER
EARLE E. MORRIS, JR.
COMPTROLLER GENERAL



Box 12444
Columbia
29211

REMBERT C. DENNIS
CHAIRMAN, SENATE FINANCE COMMITTEE
TOM G. MANGUM
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM
EXECUTIVE DIRECTOR

May 30, 1985

C E R T I F I C A T E

[Required by Section 103(n)(12)(A) of the Tax Reform Act of 1984
(which is Part A of the Deficit Reduction Act of 1984)]

Re: \$3,500,000 Williamsburg County, South Carolina
Industrial Development Revenue Bond
(Phoenix Medical Technology, Inc., Project)

This will confirm that an allocation of the State Ceiling established in the Deficit Reduction Act of 1984 has been made by the Budget and Control Board in the amount indicated for the referenced project. This allocation is valid for calendar year 1985 only and shall expire ninety (90) days from May 30, 1985 (the date the allocation was approved by the Board) if the bonds for which the allocation has been approved have not been issued.

Section 19-103.08 of the Board's regulations on the allocation of the State Ceiling on private activity bonds requires the entity receiving an allocation to advise the Board's Secretary of the status of the issuance within 60 days and again within 75 days of the Board's approval date if the Internal Revenue Service Form 8038 has not been filed previously on this project.

I certify that, to the best of my knowledge, this allocation was not made in consideration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.

Grady L. Patterson, Jr.

Attest:

William A. McInnis, Secretary

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EXHIBIT

MAY 30 1985 NO. 13

STATE BUDGET & CONTROL BOARD

A RESOLUTION

MAKING CERTAIN FINDINGS WITH RESPECT TO AND APPROVING THE ISSUANCE OF A NOT TO EXCEED \$3,500,000 AGGREGATE PRINCIPAL AMOUNT WILLIAMSBURG COUNTY, SOUTH CAROLINA INDUSTRIAL REVENUE BOND, SERIES 1985 (PHOENIX MEDICAL TECHNOLOGY, INC. PROJECT), TO FINANCE THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF CERTAIN INDUSTRIAL FACILITIES; AUTHORIZING A PETITION TO THE STATE BUDGET AND CONTROL BOARD FOR ITS APPROVAL OF SUCH UNDERTAKING; AND PROVIDING FOR A PUBLIC HEARING.

BE IT RESOLVED BY THE COUNTY COUNCIL OF WILLIAMSBURG COUNTY, SOUTH CAROLINA, IN MEETING DULY ASSEMBLED:

ARTICLE I

FINDINGS OF FACT

As an incident to the adoption of this Resolution, the Williamsburg County Council (the "County Council"), the Governing Board of Williamsburg County, South Carolina (the "County") within the meaning of Title 4, Chapter 29, of the Code of Laws of South Carolina (1976), as amended (the "Act"), has made the following findings:

1. Phoenix Medical Technology, Inc., a Delaware corporation (the "Industry"), is considering the acquisition, construction and equipping of an industrial facility within the County to be used in connection with its manufacturing operations of disposable medical products. The facility, including land and improvements, fixtures, equipment and other personal property located or installed thereon, is hereinafter referred to as the "Project."

2. The Industry has advised the County Council that the availability of industrial revenue bond financing to assist in acquiring, constructing and equipping the Project is a major factor influencing the Industry's decision on whether to locate the Project in the County, and has requested such assistance from the County.

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EXHIBIT

MAY 30 1985 NO. 13

STATE BUDGET & CONTROL BOARD

3. The County proposes to issue a not to exceed \$3,500,000 aggregate principal amount Williamsburg County, South Carolina, Industrial Revenue Bond, Series 1985 (Phoenix Medical Technology, Inc. Project) (the "Bond") and loan the proceeds thereof to the Industry to provide financing assistance for the acquisition, construction and equipping of the Project.

4. The Industry estimates that the operations to be conducted at the Project following its completion will increase the Industry's employment from 290 jobs to 390 jobs.

5. The Project is anticipated to benefit the general public welfare of the County by providing additional employment opportunities and promoting trade within the area. Such creation of additional employment opportunities and promotion of trade development would not arise if the Project is not undertaken. Therefore, the issuance of the Bond to assist in financing the Project will subserve the purposes of the Act.

6. The amount necessary to finance the acquisition, construction and equipping of the Project, including both real and personal property and the costs and charges incident to the issuance and delivery of the Bonds, is estimated to be approximately THREE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$3,500,000).

7. The loan of Bond proceeds to the Industry shall be made pursuant to a loan agreement and other documents in compliance with the Act which shall obligate the Industry to pay (a) to the County such amounts as may be necessary to pay as and when due all principal, interest and premium, if any, under the Bond, and all costs, expenses or other payments that may come due under, with respect to or in connection with the Bond or its issuance, and (b) for the adequate maintenance and insurance of the Project.

8. In no event will the issuance of the Bond or the County's participation in the financing of the acquisition of the Project give rise to any pecuniary liability of the County or a charge against its general credit or taxing power.

9. No reserve fund is deemed necessary nor shall be established in connection with the retirement of the Bond or the maintenance of the Project.

10. The Industry has agreed to arrange for the purchase of the Bond prior to its issuance pursuant to a bond purchase agreement, in substantially the form attached hereto as Exhibit A.

ARTICLE II

APPROVAL OF FINANCING

Subject to Article IV hereof and due compliance with all other requirements of the Act and other applicable law, County Council hereby approves the undertaking of providing industrial revenue bond financing to assist the acquisition, construction and equipping of the Project in accordance with the findings set forth in Article I hereof.

ARTICLE III

SUBMISSION OF PETITION

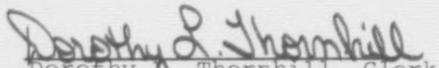
A petition substantially in the form attached hereto as Exhibit B shall be submitted by the County Council to the State Budget and Control Board requesting the approval required by the Act. Such petition shall be executed by the County Administrator or Chairman and attested by the Clerk of the County Council.

ARTICLE IV

PUBLIC HEARING AND NOTICE

Prior to County Council's final adoption of an ordinance authorizing the issuance and delivery of the Bond, a public hearing concerning this matter shall be held in compliance with the requirements of Section 103(k) of the Internal Revenue Code of 1954, as amended. Notice of such hearing substantially in the form attached hereto as Exhibit C shall be published at least fifteen (15) days prior to such hearing in the Kingstree News, a newspaper of general circulation in the County.

DATED at Kingstree, South Carolina, this 20th day of May 1985.


Dorothy L. Thornhill, Clerk
Williamsburg County Council

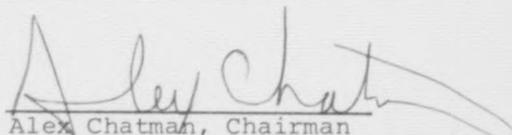

Alex Chatman, Chairman
Williamsburg County Council

EXHIBIT B
TO RESOLUTION

PETITION TO THE STATE BUDGET AND CONTROL BOARD

027926

STATE OF SOUTH CAROLINA)
)
COUNTY OF WILLIAMSBURG)

PETITION
TO THE
STATE BUDGET AND CONTROL BOARD
OF SOUTH CAROLINA

This Petition of County Council of Williamsburg County, South Carolina (the "County Council") respectfully shows:

1. The County Council is the governing body of Williamsburg County, South Carolina (the "County") as established by law, and as such, is the "Governing Board" of the County within the meaning of Title 4, Chapter 29, Code of Laws of South Carolina (1976), as amended (the "Act").

2. The County proposes, pursuant to the Act, to issue a not to exceed \$3,500,000 aggregate principal amount Williamsburg County, South Carolina, Industrial Revenue Bond, Series 1985 (Phoenix Medical Technology, Inc. Project) (the "Bond") and loan the proceeds thereof to Phoenix Medical Technology, Inc., a Delaware corporation (the "Industry") to provide financing for the acquisition, construction and equipping of certain industrial facilities (including both real and personal property) to be located within the County (the "Project").

3. Accompanying this Petition are the following documents:

(a) Copy of the Resolution of County Council authorizing the entering into of an Assistance Agreement with the Industry in connection with the Project.

(b) Copy of the Assistance Agreement referred to in item (a) above.

(c) Copy of the Resolution of County Council approving the issuance of the Bond and authorizing the submission of this Petition.

(d) Proposed form of Bond Ordinance pursuant to which the issuance and delivery of the Bond are

027927

expected to be authorized. Exhibits to the Bond Ordinance include proposed forms of the loan agreement and other documents expected to govern the terms and conditions of the proposed financing, including the proposed form of Bond Purchase Agreement.

(e) Proposed form of Investment Letter to be executed and delivered by initial purchaser of the Bond prior to delivery of the Bond.

4. In the Resolution authorizing this Petition (a copy of which is submitted herewith) County Council has made certain findings of fact with respect to the proposed financing, which findings are by this reference incorporated herein and made a part hereof as if set forth herein verbatim.

Upon the basis of the foregoing, the County Council respectfully prays that the State Budget and Control Board of South Carolina accept the filing of this Petition; that it as soon as practicable make such independent investigation of the matters addressed herein as it shall deem advisable; that it find the proposed financing is intended to promote the purposes of the Act and is reasonably anticipated to effect such result; that it approve the issuance of the Bond for the purpose and in accordance with the terms and conditions of the proposed financing as presented in connection herewith, together with such modifications thereof which do not materially affect the basis for its approval; and that it give published notice of its approval in the manner set forth in the Act.

Dated: May 20, 1985

Respectfully submitted,

WILLIAMSBURG COUNTY COUNCIL

(SEAL)

By: Alex Chatman
Alex Chatman, Chairman,
Williamsburg County Council

ATTEST:

Dorothy L. Thornhill
Dorothy L. Thornhill,
Clerk, Williamsburg
County Council

EXHIBIT
MAY 30 1985 NO. 13
STATE BUDGET & CONTROL BOARD

EXHIBIT C
TO RESOLUTION
NOTICE OF PUBLIC HEARING

027929

EXHIBIT

MAY 30 1985 NO. 13

EXHIBIT C
NOTICE OF PUBLIC HEARING

STATE BUDGET & CONTROL BOARD

Notice is hereby given that a public hearing will be conducted by the Williamsburg County Council (the "County Council") relating to the proposed issuance by Williamsburg County, South Carolina (the "County") of an industrial development revenue bond (the "Bond"), in an aggregate principal amount not to exceed \$3,500,000, pursuant to Title 4, Chapter 29, Code of Laws of South Carolina, 1976, as amended. The proceeds from the sale of the Bond will be loaned by the County to Phoenix Medical Technology, Inc. (the "Industry") pursuant to a loan agreement and related documents (the "Loan Documents") in order to finance a project (the "Project") consisting generally of the acquisition, construction and equipping of a manufacturing facility of approximately 40,000-50,000 square feet, such Project to be owned by the Industry and located on the south side of U.S. Highway 521 near the intersection of Highway 450 in Anderson Township, County of Williamsburg, South Carolina. The Industry expects to use the Project to manufacture disposable examination gloves and other disposable medical products.

THE BOND WILL BE PAYABLE BY THE COUNTY SOLELY FROM THE AMOUNTS TO BE PAID BY THE COUNTY BY THE INDUSTRY PURSUANT TO THE LOAN DOCUMENTS. IN NO EVENT WILL THE ISSUANCE OF THE BOND GIVE RISE TO ANY PECUNIARY LIABILITY OF THE COUNTY OR A CHARGE AGAINST ITS GENERAL CREDIT OR TAXING POWER.

Following its completion, the Project is expected to provide additional permanent employment in the County for approximately 100 persons.

027930

Interested persons are invited to attend this public hearing and will be given an opportunity to express their views on the Bond and the location and nature of the Project. The Hearing will be held at 9:30 A.M. on June 7, 1985, at the Council Chambers, Jackson Street, Kingstree, South Carolina,

Dorothy L. Thornhill
Dorothy L. Thornhill
Clerk, County Council
Williamsburg County, South Carolina

EXHIBIT

MAY 30 1985 NO. 13

STATE BUDGET & CONTROL BOARD

027931

EXHIBIT

MAY 30 1985 NO. 13

STATE OF SOUTH CAROLINA)
)
COUNTY OF WILLIAMSBURG)

STATE BUDGET & CONTROL BOARD

I, the undersigned, Clerk of the County Council of Williamsburg County, South Carolina (the "County Council") do hereby certify as follows:

1. The foregoing consists of a true, correct and verbatim copy of a Resolution entitled:

"A RESOLUTION MAKING CERTAIN FINDINGS WITH RESPECT TO AND APPROVING THE ISSUANCE OF A NOT TO EXCEED \$3,500,000 AGGREGATE PRINCIPAL AMOUNT WILLIAMSBURG COUNTY, SOUTH CAROLINA, INDUSTRIAL REVENUE BOND, SERIES 1985 (PHOENIX MEDICAL TECHNOLOGY, INC. PROJECT), TO FINANCE THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF CERTAIN INDUSTRIAL FACILITIES; AUTHORIZING A PETITION TO THE STATE BUDGET AND CONTROL BOARD FOR ITS APPROVAL OF SUCH UNDERTAKING; AND PROVIDING FOR A PUBLIC HEARING"

adopted by the majority vote of a quorum of the County Council at a meeting duly called and held on May 20, 1985.

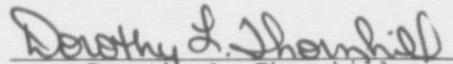
2. The duly elected and qualified members of County Council as of May 20, 1985 are:

Alex Chatman, Chairman	Andy McKnight
Dorothy L. Thornhill, Clerk	F. Hilton McGill
James J. Mitcheon	John W. Middleton
Booker T. Pressley	
Samuel F. Cottingham	
Kenneth Kennedy	

3. The original of the foregoing Resolution is duly entered in the permanent records of the County Council, in my custody as Clerk.

IN WITNESS WHEREOF, I have hereunto set my hand and the Seal of Williamsburg County, South Carolina, this 20th day of May, 1985.

(SEAL)


Dorothy L. Thornhill,
Clerk, Williamsburg County
Council, Williamsburg County,
South Carolina

027932

EXHIBIT

MAY 30 1985 NO. 13

A RESOLUTION

STATE BUDGET & CONTROL BOARD

AUTHORIZING AN ASSISTANCE AGREEMENT BETWEEN WILLIAMSBURG COUNTY, SOUTH CAROLINA AND PHOENIX MEDICAL TECHNOLOGY, INC. RELATING TO THE ISSUANCE OF NOT TO EXCEED \$3,500,000 AGGREGATE PRINCIPAL AMOUNT OF WILLIAMSBURG COUNTY INDUSTRIAL REVENUE BONDS (PHOENIX MEDICAL TECHNOLOGY, INC. PROJECT) TO FINANCE THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF INDUSTRIAL FACILITIES.

WHEREAS, Phoenix Medical Technology, Inc., a corporation organized and existing under the laws of the State of Delaware (the "Corporation"), has requested Williamsburg County, South Carolina (the "County") to issue one or more industrial revenue bonds and make available to the Corporation the proceeds thereof in order to assist in financing the cost of the acquisition, construction and equipping of certain industrial facilities to be used for the manufacture of disposable examination gloves and other disposable medical products (the "Project"); and

WHEREAS, the Williamsburg County Council (the "County Council") has determined that the granting of such assistance will serve the purposes of Title 4, Chapter 29 of the Code of Laws of South Carolina, 1976 as amended (the "Act"); and

WHEREAS, County Council, after due consideration, has determined to exercise the powers vested in it by the Act to provide to the Corporation such assistance, and to that end resolves to enter into a contract with the Corporation whereby the County agrees to make available financing for the Project as aforesaid.

NOW, THEREFORE, BE IT RESOLVED by County Council in meeting duly assembled:

1. That the County shall, to the extent authorized by and consistent with the Act, endeavor to issue one or more Williamsburg County Industrial Revenue Bonds in the aggregate principal amount not to exceed Three Million, Five Hundred Thousand Dollars

027933

(\$3,500,000) and make the proceeds thereof available to the Corporation to assist in financing the cost of the Project.

2. That an assistance agreement to implement the action to be taken pursuant to paragraph 1 hereinabove in substantially the form presented to the meeting and attached hereto (but with such changes, if any, as the persons hereinafter authorized to execute the same shall approve, such approval to be evidenced by their execution thereof) shall be executed and delivered on behalf of the County by the Chairman of the County Council under seal of the County and duly attested by the Clerk of the County Council.

3. That the County Council and its duly constituted officers, agents or other representatives shall take any and all further action as may be necessary or convenient to effectuate the action herewith taken and the agreement herein authorized.

4. This Resolution shall take effect immediately.

EXHIBIT

MAY 30 1985 NO. 13

STATE BUDGET & CONTROL BOARD

EXHIBIT

MAY 30 1985 NO. 13

STATE BUDGET & CONTROL BOARD

STATE OF SOUTH CAROLINA)
)
COUNTY OF WILLIAMSBURG)

I, the undersigned, Clerk of the County Council of Williamsburg County, South Carolina, DO HEREBY CERTIFY:

That the foregoing constitutes a true, correct and verbatim copy of a Resolution adopted by said County Council at a meeting duly called and held on March 29, 1985 at which meeting a quorum of Council was present and voted unanimously in favor of the adoption thereof.

That the original of said Resolution is duly entered in the permanent records of said Council, in my custody as such Clerk.

IN WITNESS WHEREOF, I have hereunto set my Hand and the Seal of Williamsburg County, South Carolina this 29th day of March, 1985.



Clerk, Williamsburg County
Council (SEAL)

027935

EXHIBIT

MAY 30 1985 NO. 13

ASSISTANCE AGREEMENT

STATE BUDGET & CONTROL BOARD

THIS AGREEMENT made and entered into by and between WILLIAMSBURG COUNTY, a body politic and corporate and a political subdivision of the State of South Carolina (the "County"), and PHOENIX MEDICAL TECHNOLOGY, INC., a Delaware corporation (the "Corporation").

W I T N E S S E T H:

ARTICLE I

RECITATION OF FACTS

As a means of setting forth the matters of mutual inducement which have resulted in the making and entering into of this Agreement, the following statements of facts are herewith recited:

1.1 The County is a body politic and corporate, and a political subdivision of the State of South Carolina, and is authorized and empowered by the provisions of Title 4, Chapter 29, Code of Laws of South Carolina, 1976, as amended (the "Act"), to acquire, or cause to be acquired, and to enlarge, improve, expand, equip, furnish, own, lease and dispose of properties through which the industrial development of the State will be promoted and trade developed by inducing new industries to locate in South Carolina and by encouraging industries now located in South Carolina to expand their investments and thus utilize and employ manpower and other resources of South Carolina.

1.2 The Corporation desires to construct one or more buildings and acquire and install certain machinery, apparatus, equipment and furnishings to be used as a part of an industrial facility located within the jurisdiction of the County to manufacture disposable examination gloves and other disposable medical products (the "Project"). The Project, when completed and in operation, will provide additional permanent employment in the County for approximately 100 persons.

1.3 The Corporation has requested the County to assist it with its contemplated program through the sale of Industrial Development Revenue Bonds (or Notes) pursuant to the Act, whereby the County would defray a portion of the cost of the Project.

1.4 The County has given due consideration to all the proposals and requests of the Corporation and has agreed to endeavor to affect the issuance of the bonds or notes at the time and on the terms and conditions hereafter set forth.

027936

ARTICLE II

UNDERTAKINGS ON THE PART OF THE COUNTY

The County Agrees as Follows:

2.1 The County will, subject to the approval by the State Budget and Control Board required by the Act, authorize the issuance of not exceeding Three Million, Five Hundred Thousand Dollars (\$3,500,000) Williamsburg County, South Carolina, Industrial Development Revenue Bonds (or Notes) (Phoenix Medical Technology, Inc. Project) (the "Bonds"), at such time as the Corporation may request the County to do so.

2.2 The County will permit the Corporation to arrange for the sale of the Bonds to defray the cost of the Project as aforesaid and if successful marketing arrangements can be made, it will adopt such proceedings and enter into such agreements as are necessary for the issuance and securing of the Bonds.

2.3 The proceeds of any sale of the Bonds shall be applied to the payment of the costs of the Project as determined under the Act including, without limitation, the expenses incurred in connection with the issuance and sale of the Bonds, the acquisition, construction and equipping of the Project, including necessary machinery and equipment and other items permitted by the Act, and the repayment of any funds advanced or loans incurred by the Corporation for such purposes.

2.4 Prior to issuing any Bonds, the County shall enter into a financing agreement, as defined in the Act, and such other agreements as may be permitted by the Act, as may be reasonably required to effectuate the financing herein described. Such financing agreement shall contain all provisions, terms and conditions as may be required by the Act or by the purchaser of the Bonds, including without limitation a provision for payment to the County of such sums as may be required to pay the principal, interest and premium, if any, on the Bonds, as and when the same become due and payable, and the expenses of the County incurred in connection with the financing herein described.

2.5 Prior to issuing any Bonds, the County may enter into a trust indenture with a trustee bank to be selected by the Corporation or an indenture with the purchasers of the Bonds pursuant to which the Bonds will be issued. Such trust indenture or indenture shall be substantially in the form used in connection with the issuance of other South Carolina industrial revenue bonds and may constitute a lien on the Project and the revenues derived from the financing agreement with respect to the Project to secure the payment of the Bonds.

2.6 If requested by the Corporation and in order to provide interim financing pending the issuance of the Bonds, the County will adopt the necessary proceedings and provide

for the issuance of bond anticipation notes pursuant to Title 11, Chapter 17, Code of Laws of South Carolina, 1976, in anticipation of the issuance of the Bonds.

2.7 The County will perform such other acts and adopt such further proceedings as may be required to faithfully implement its undertakings and to consummate the proposed financing.

ARTICLE III

UNDERTAKINGS ON THE PART OF THE CORPORATION

3.1 The Corporation agrees that the County will have no obligation to find a purchaser of the Bonds.

3.2 The Corporation further agrees, if the plan proceeds as contemplated:

(a) to acquire, construct and equip the Project;

(b) to enter into a Financing Agreement with the County under the terms of which the Corporation will obligate itself to pay to the County sums sufficient pay the principal, interest and premium, if any, on the Bonds, as and when the same become due and payable, said Financing Agreement shall be in such form and contain such provisions as shall be satisfactory to the County and to the Corporation;

(c) to obligate itself to make the additional payments required by the Act, including, but not limited to, payments in lieu of taxes if necessary;

(d) to hold the County harmless from all pecuniary liability and to reimburse it for all expenses to which it might be put in the fulfillment of its obligations under this Agreement and in the implementation of its terms and provisions;

(e) to perform such further acts and adopt such further proceedings as may be required to faithfully implement its undertakings and consummate the proposed financing; and

(f) to covenant and agree in the Financing Agreement referred to hereinabove to acquire, construct and equip the Project and thereafter to operate the Project as a facility to manufacture disposable examination gloves and other disposable medical products, or for such other purposes as may hereafter be deemed appropriate.

ARTICLE IV

GENERAL PROVISIONS

4.1 All commitments of the County under Article II hereof are subject to all of the provisions of the Act and the condition that nothing contained in this Agreement shall constitute or give rise to a pecuniary liability of the County or a charge against its general credit or taxing power.

4.2 The parties hereto agree that the Corporation may proceed with the Project including the acquisition, construction and equipping of the Project prior to the issuance of the Bonds.

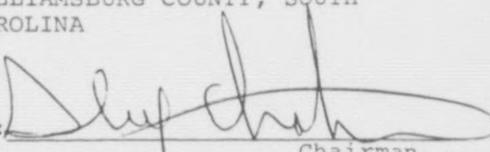
4.3 All commitments of the County and the Corporation hereunder are subject to the condition that the County and the Corporation do agree on acceptable terms and conditions of all documents the execution and delivery of which are contemplated by provisions hereof.

4.4 The parties understand that the Corporation may choose not to finance the Project as herein provided, in which event this Agreement shall become void.

4.5 It is the intention of the parties hereto that this Agreement shall constitute an official action on the part of the County within the meaning of the applicable regulations of the United States Treasury Department relating to the issuance of industrial revenue bonds.

IN WITNESS WHEREOF, the parties hereto, each after due authorization, have executed this Agreement on the respective dates indicated below.

WILLIAMSBURG COUNTY, SOUTH
CAROLINA

By: 

_____, Chairman,
Williamsburg County Council,
Williamsburg County, South
Carolina

(SEAL)

ATTEST:

By: 

_____, Clerk
Williamsburg County Council,
Williamsburg County, South
Carolina

Dated: March 23, 1985

027939

PHOENIX MEDICAL TECHNOLOGY, INC.

By: Ernest W. Haller, Jr.
President

(SEAL)

ATTEST:

Jaqueline L. Gallahan
ASSISTANT SECRETARY

Dated: March 30, 1985

EXHIBIT

MAY 30 1985 NO. 13

STATE BUDGET & CONTROL BOARD

027940

MAY 29 1985

NEXSEN PRUET JACOBS & POLLARD

ATTORNEYS AND COUNSELORS AT LAW
1401 MAIN STREET, TWELFTH FLOOR
POST OFFICE DRAWER 2426
COLUMBIA, SOUTH CAROLINA 29202

EXHIBIT

MAY 30 1985

NO. 13

PAUL A. COOPER
1989-1955

FRANK B. GARY
1900-1971

STATE BUDGET & CONTROL BOARD

C. ALVIN BROWN
1940-1978

May 29, 1985

TELEPHONE 771-8900

AREA CODE 803

TELECOPIER 799-6748

JULIAN J. NEXSEN	JAMES W. ORR
GENE V. PRUET	RICHARD C. HANDEL
HAROLD W. JACOBS	SUSAN BATTEN LIPSCOMB
THOMAS B. POLLARD, JR.	PAUL A. DOMINICK
WILBURN BREWER, JR.	G. MARCUS KNIGHT
T. EUGENE ALLEN III	JOHN A. SOWARDS
EDWARD G. MENZIE	JAMES L. WERNER
SAMUEL F. PAINTER	SUSAN R. M-WILLIAMS
ROBERT M. EARLE	PAUL R. CLEMENTS
JOHN C. B. SMITH, JR.	GORDON S. VINCENT
WILLIAM A. POLLARD	R. KENT PORTH
GLENN BOWERS	VALENTINE H. STIEGLITZ
MARK L. BENDER	CALVIN C. HARMON

HAND DELIVERED

Ms. Donna K. Williams
Assistant to the Secretary
State Budget and Control Board
Post Office Box 12444
Columbia, South Carolina 29211

Re: \$3,500,000 Williamsburg County, S.C.
Industrial Revenue Bond, Series 1985
(Phoenix Medical Technology, Inc. Project)

Dear Donna:

Enclosed please find an executed copy of the Standard Form
Investment Letter for the above captioned.

If you have any questions, please give me a call.

Sincerely yours,

Mark L. Bender

Enclosure
MLB:pmm

027941

EXHIBIT

MAY 23 1985

NEXSEN PRUET JACOBS & POLLARD

MAY 30 1985

NO. 13

ATTORNEYS AND COUNSELORS AT LAW
1401 MAIN STREET, TWELFTH FLOOR
POST OFFICE DRAWER 2426

STATE BUDGET & CONTROL BOARD

COLUMBIA, SOUTH CAROLINA 29202

JULIAN J. NEXSEN	JAMES W. ORR
GENE V. PRUET	RICHARD C. HANDEL
HAROLD W. JACOBS	SUSAN BATTEN LIPSCOMB
THOMAS B. POLLARD, JR.	PAUL A. DOMINICK
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GLENN BOWERS	VALENTINE H. STIEGLITZ
MARK L. BENDER	CALVIN C. HARMON

PAUL A. COOPER
1889-1956

FRANK B. GARY
1900-1971

C. ALVIN BROWN
1940-1978

TELEPHONE 771-8900

AREA CODE 803

TELECOPIER 799-6748

May 22, 1985

Ms. Donna K. Williams
Assistant to the Secretary
State Budget and Control Board
Post Office Box 12444
Columbia, South Carolina 29211

Re: \$3,500,000 Williamsburg County, S.C.
Industrial Revenue Bond, Series 1985
(Phoenix Medical Technology, Inc. Project)

Dear Donna:

Enclosed please find (1) a proposed form of Resolution of Approval by the Board (including form of public notice) in connection with the above captioned, and (2) a completed transmittal form.

I have sent off today to NCNB the new Form of Investment Letter for them to sign and will deliver it to you as soon as I get it back.

Thanks for all your help.

Sincerely yours,

Mark L. Bender
Mark L. Bender

Enclosures
MLB:pmm

027942

EXHIBIT

NEXSEN PRUET JACOBS & POLLARD

ATTORNEYS AND COUNSELORS AT LAW
1401 MAIN STREET, TWELFTH FLOOR
POST OFFICE DRAWER 2426

COLUMBIA, SOUTH CAROLINA 29202

MAY 30 1985

NO. 13

STATE BUDGET & CONTROL BOARD

JULIAN J. NEXSEN
GENE V. PRUET
HAROLD W. JACOBS
THOMAS B. POLLARD, JR.
WILBURN BREWER, JR.
T. EUGENE ALLEN III
EDWARD G. MENZIE
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CALVIN C. HARMON

PAUL A. COOPER
1889-1956

FRANK B. GARY
1900-1971

C. ALVIN BROWN
1940-1978

TELEPHONE 771-8900

AREA CODE 803

TELECOPIER 799-6748

May 21, 1985

HAND DELIVERED

Mr. William A. McInnis
Deputy Executive Director
Office of Executive Director
State Budget and Control Board
Post Office Box 12444
Columbia, South Carolina 29211

Re: \$3,500,000 Williamsburg County, S.C.
Industrial Revenue Bond, Series 1985
(Phoenix Medical Technology, Inc. Project)

Dear Mr. McInnis:

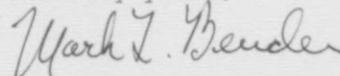
In connection with the above captioned, enclosed herewith please find the following:

- (1) Borrower's check for \$3,000.00 in payment of the Board's review fee.
- (2) Certified copy of the Williamsburg County Council Resolution authorizing the Petition to the Board.
- (3) Signed original of the Petition.
- (4) Standard form Investment letter executed by North Carolina National Bank.

The foregoing items together with the materials provided under cover of my letter to you dated May 17, 1985, are intended for the Board's consideration of this bond issue at its next meeting on May 30, 1985.

If you have any questions or require anything further please do not hesitate to contact me.

Sincerely yours,



Mark L. Bender

cc: Nancy A. Michaud, Esquire
Enclosures
MLB:pmm

027943

Received 5/20/85
DKH

NEXSEN PRUET JACOBS & POLLARD **EXHIBIT**

ATTORNEYS AND COUNSELORS AT LAW
1401 MAIN STREET, TWELFTH FLOOR
POST OFFICE DRAWER 2426
COLUMBIA, SOUTH CAROLINA 29202

MAY 30 1985 NO. 13

STATE BUDGET & CONTROL BOARD

PAUL A. COOPER
FRANK B. GARY
(900-197)

C. ALVIN BROWN
(940-1978)

TELEPHONE 771-8900

AREA CODE 803

TELECOPIER 799-6748

JULIAN J. NEXSEN
GENE V. PRUET
HAROLD W. JACOBS
THOMAS B. POLLARD, JR.
WILBURN BREWER, JR.
T. EUGENE ALLEN III
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JAMES L. WERNER
SUSAN P. McWILLIAMS
PAUL R. CLEMENTS
GORDON S. VINCENT
R. KENT PORTH
VALENTINE H. STIEGLITZ
CALVIN C. HARMON

May 17, 1985

HAND DELIVERED

Mr. William A. McInnis
Deputy Executive Director
Office of Executive Director
State Budget and Control Board
Post Office Box 12444
Columbia, South Carolina 29211

Re: \$3,500,000 Williamsburg County, S.C.
Industrial Revenue Bond, Series 1985
(Phoenix Medical Technology, Inc. Project)

Dear Mr. McInnis:

My firm is local counsel to Smith & Schnacke, bond counsel in connection with the above captioned industrial revenue bond issue. Enclosed herewith please find the following documents:

1. Certified copy of Williamsburg County Council resolution authorizing an Assistance Agreement with respect to the bond issue, with a duplicate original of the executed Assistance Agreement attached.
2. Proposed form of county council resolution approving the bond issue and authorizing a petition to the Budget and Control Board with a form of petition attached.
3. Standard Form Investment Letter (unexecuted form).
- * 4. Proposed form of Bond Ordinance to which are attached as exhibits the following forms -

Bond
Loan Agreement
Mortgage Note
Mortgage
Collateral Assignment
Arbitrage Regulation Agreement
Bond Purchase Agreement.

* Returned
to Bunder
5/22/85

027944

Mr. William A. McInnis
May 17, 1985
Page Two

We respectfully request that the Board give consideration to approval of this bond issue at its next meeting scheduled for May 30, 1985, and that you place this matter on the agenda for that meeting.

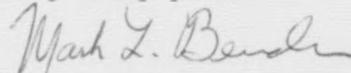
As soon as possible, and in any event prior to May 30, 1985, we will provide you with the following items:

- A. Certified copies of the County Council resolution authorizing the petition to the Board and an executed duplicate original of the petition.
- B. An executed duplicate original of the Standard Form Investment Letter.
- C. A check in the amount of \$3,000.00 covering the Board's fee for consideration of the matter.

If you have any questions concerning the foregoing or require any further information, please contact me at your earliest convenience. Otherwise, I will look forward to the Board's consideration of this matter at its May 30, 1985 meeting.

Thank you for your attention.

Very truly yours,



Mark L. Bender

cc: Nancy A. Michaud, Esquire

Enclosures
MLB:pmm

027945

EXHIBIT

MAY 30 1985

NO. 13

TRANSMITTAL FORM, REVENUE BONDS STATE BUDGET & CONTROL BOARD

TO: William A. McInnis, Secretary
State Budget and Control Board
600 Wade Hampton Office Building
Columbia, SC 29201
OR P. O. Box 12444, Columbia, SC 29211

Date: May 22, 1985

FROM: Nexsen Pruet Jacobs & Pollard
Name of Law Firm
Post Office Drawer 2426
Street
Columbia, South Carolina 29202
City, State, Zip Code

Telephone Area Code 803
Number: 771-8900

Submitted for BCB Meeting of:
May 30, 1985

RE: \$3,500,000/Williamsburg County
Amount of Issue, Local Government Issuer
Industrial Revenue Bond
Type of Bonds/Notes
Phoenix Medical Technology, Inc.
Name of Project

Private Activity Bonds:
X YES NO

Projected Issue Date:
June, 1985

Project Description:

Industrial facility for manufacturing disposable medical products

Number of persons to be employed: increase of 100 jobs

Documents Enclosed:

(All required for State law approval; A and C only for ceiling allocation only.)

- A. X Petition (executed original and two copies)
- B. X Resolution or ordinance (executed copy)
- C. X Inducement Resolution or comparable preliminary approval (executed copy)
- D. X Standard Form Investment Letter from purchaser of bonds (executed original)
OR (NCNB)
 Audited financial statements for three most recent years
- E. X Department of Health and Environmental Control certificate
 Required X Not Required
- F. X Budget and Control Board Resolution and Public Notice
Original (and 5 copies for certification and return)
- G. X Processing fee
Amount \$ 3,000.00 Check No. 14209
Payor Phoenix Medical Technology, Inc.

Bond Counsel: Mark L. Bender
Typed Name

By: Mark L. Bender
Signature
027946

State of South Carolina
State Budget and Control Board

RICHARD W. RILEY, CHAIRMAN
GOVERNOR
GRADY L. PATTERSON, JR.
STATE TREASURER
EARLE E. MORRIS, JR.
COMPTROLLER GENERAL



Box 12444
Columbia
29211

REMBERT C. DENNIS
CHAIRMAN, SENATE FINANCE COMMITTEE
TOM G. MANGUM
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM
EXECUTIVE DIRECTOR

July 30, 1985

Ms. Nancy A. Michaud
Smith & Schnacke
Post Office Box 1817
Dayton, Ohio 45401

Dear Ms. Michaud:

RE: \$3,500,000 Williamsburg County, South Carolina
Industrial Development Revenue Bond
(Phoenix Medical Technology, Inc. Project)

I did not realize when we talked by phone yesterday that the bonds for the referenced project already had been issued. If that is the case, you have not complied with the requirements of Regulation Section 19-103.06 relating to the filing of what we call the issuing authority issue amount certificate. That Regulation Section requires that the issuing authority advise us before the issue of the exact amount of bonds being issued. Regulation 19-103.96 A simply says that IRS Form 8038 may be used to meet that certification requirement but it is not the only device for certifying the actual amount of bonds to be issued.

In response to the issue amount certification by the issuing authority, I make a determination that those bonds when issued and combined with the total amount of bonds certified to me by issuing authorities as having been issued or which are to be issued in the calendar year will not exceed the State Ceiling. I am a bit surprised that you would proceed with the issue without that ceiling certification from me.

I would suggest that you have an appropriate official of Williamsburg County certify to me promptly the amount of the issue using simply a letter or whatever device would serve your purposes. You do not have to use the 8038 form to meet this requirement but, if you do, you do not have to wait until it is filed with the IRS.

A copy of our regulations is enclosed for your information.

Sincerely,

William A. McInnis
William A. McInnis
Secretary

WAM:nl
Enclosure
cc: Mark Bender

027947

JUL 30 1985

SMITH & SCHNACKE

A LEGAL PROFESSIONAL ASSOCIATION

2000 COURTHOUSE PLAZA N E

POST OFFICE BOX 1817

DAYTON, OHIO 45401

IN CINCINNATI:
2900 DUBOIS TOWER
511 WALNUT STREET 45202
513/352-6500

CINCINNATI TO DAYTON
DIRECT LINE 628-0954

513/226-6500

CABLE SMITHLAW

WRITER'S DIRECT DIAL NUMBER

513/ 226-6743

IN COLUMBUS
SUITE 2250
41 SOUTH HIGH STREET 43215
614/224-6500

DAYTON TO COLUMBUS
DIRECT LINE 226-6692

July 24, 1985

Mr. William A. McInnis
State Budget and Control Board
State of South Carolina
Box 12444
Columbia, SC 29211

Certified Mail
Return Receipt Requested

RE: \$3,500,000 Williamsburg County, South Carolina Industrial
Development Revenue Bond (Phoenix Medical Technology, Inc.
Project)

Dear Sir:

This letter is to comply with the 60-day notice requirement contained in the Certificate, dated May 30, 1985 by the State Budget and Control Board (the "Board"), confirming an allocation of the South Carolina state ceiling established in the Deficit Reduction Act of 1984 had been made by the Board in the amount indicated for the above-referenced Project.

The Bonds for the above-referenced Project were issued on July 2, 1985. It is anticipated that the Form 8038 will be filed with the Internal Revenue Service within the next two weeks. The Form 8038 is not required to be filed with the Internal Revenue Service ("IRS") until November 15, 1985. At the time that the Form 8038 is filed, we will send a duplicate copy of such Form to your attention and shall subsequently send proof of receipt of the Form by the IRS to the Board.

Please feel free to call me should you have any questions.

Very truly yours,

Nancy A. Michaud

Nancy A. Michaud

NAM:bvh

027348

State of South Carolina
State Budget and Control Board

RICHARD W. RILEY, CHAIRMAN
GOVERNOR
GRADY L. PATTERSON, JR.
STATE TREASURER
EARLEE MORRIS, JR.
COMPTROLLER GENERAL



Box 12444
Columbia
29211

REMBERT C. DENNIS
CHAIRMAN, SENATE FINANCE COMMITTEE
TOM G. MANGUM
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM
EXECUTIVE DIRECTOR

May 30, 1985

C E R T I F I C A T E

[Required by Section 103(n)(12)(A) of the Tax Reform Act of 1984
(which is Part A of the Deficit Reduction Act of 1984)]

Re: \$3,500,000 Williamsburg County, South Carolina
Industrial Development Revenue Bond
(Phoenix Medical Technology, Inc., Project)

This will confirm that an allocation of the State Ceiling established in the Deficit Reduction Act of 1984 has been made by the Budget and Control Board in the amount indicated for the referenced project. This allocation is valid for calendar year 1985 only and shall expire ninety (90) days from May 30, 1985 (the date the allocation was approved by the Board) if the bonds for which the allocation has been approved have not been issued.

Section 19-103.08 of the Board's regulations on the allocation of the State Ceiling on private activity bonds requires the entity receiving an allocation to advise the Board's Secretary of the status of the issuance within 60 days and again within 75 days of the Board's approval date if the Internal Revenue Service Form 8038 has not been filed previously on this project.

I certify that, to the best of my knowledge, this allocation was not made in consideration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.

Grady L. Patterson, Jr.

Attest:

William A. McInnis, Secretary

027949

EXHIBIT

MAY 30 1985

NO. 14

STATE BUDGET AND CONTROL BOARD
STATE BUDGET AND CONTROL BOARD
MEETING OF May 30, 1985

REGULAR SESSION
ITEM NUMBER

5

AGENCY: Executive Director

SUBJECT: Private Activity Bonds; Allocation of State Ceiling

The required reviews on the following local government proposals to issue revenue bonds have not yet been completed by the Attorney General's Office. Staff will advise the Board on the results of these reviews at the meeting.

Each of the projects requires approval under state law and an allocation of a portion of the state ceiling:

- (1) City of Travelers Rest, \$1,200,000 Industrial Development Revenue Note on behalf of the T&S Brass and Bronze Works, Inc., project, to provide employment for 25 persons at a facility for manufacturing institutional faucets and fittings;
- (2) Greenville County, \$500,000 Industrial Development Revenue Note on behalf of the Carey Moving & Storage of Greenville, Inc., project, to provide employment for approximately 20 persons at a facility for the warehousing and distribution of industrial and commercial products;
- (3) Greenville County, \$700,000 Industrial Development Revenue Note on behalf of the Modern Storage Co., Inc., project, to maintain employment for 14 persons and to provide additional employment for 2 persons at a facility for storing and distributing refrigerated items;
- (4) Williamsburg County, \$3,500,000 Industrial Revenue Bonds on behalf of the Phoenix Medical Technology project, to provide additional employment for 100 persons at a facility to manufacture disposable examination gloves and other disposable medical products (INCOMPLETE--final documents to be submitted prior to Board meeting).

The status report on the state ceiling as of May 14 (year elapsed 37%) shows the following:

	<u>Allocated</u>		<u>Balance</u>
State Pool	1,125,000	(0.5%)	196,875,000
Local Pool	79,520,000	(26.7%)	217,480,000
Total	<u>80,645,000</u>	<u>(16.3%)</u>	<u>414,355,000</u>

BOARD ACTION REQUESTED:

Approve, on the condition that the required reviews have been completed with satisfactory results, and allocate a portion of the state ceiling to each project.

ATTACHMENTS:

027950

STATE CEILING AMOUNT AVAILABLE FOR ALLOCATION

Certified State Ceiling (01/08/85):	\$495,000,000
A. State Agency and Exempt Facilities Pool (40%)	<u>198,000,000</u>
State Agency & Exempt Facilities Pool (40%) at 01/08/85	<u>198,000,000</u>
B. Local Pool (60%)	<u>297,000,000</u>
Local Pool (60%) at 01/08/85	<u>297,000,000</u>

027951

05/14/85
BCB/OED/dw

EXHIBIT
MAY 30 1985 NO. 14
STATE BUDGET & CONTROL BOARD

1985 STATE CEILING AMOUNT AVAILABLE FOR ALLOCATION
As of April 23, 1985, Budget and Control Board Meeting

Date of B&C Board Allocation	Governmental Unit	Name of Project	Pool Total	Amount of Pool Allocated	Balance of Pool Available	Amount Certified for Issue
01/08/85	STATE AGENCY AND EXEMPT FACILITIES POOL		<u>\$198,000,000</u>			
02/14/85	Family Farm Develop.	Plantation Sea Farms, Inc.		-200,000		
03/26/85	Family Farm Develop.	James T. Moore		-300,000		300,000
04/23/85	Family Farm Develop.	William E. Klein, Jr.		-625,000		
Total Allocated Through 04/23/85				<u>-1,125,000</u>		<u>300,000</u>
Total, State Agency and Exempt Facilities Pool			<u>\$198,000,000</u>	<u>-1,125,000</u>	<u>\$196,875,000</u>	<u>300,000</u>

Date of B&C Board Allocation	Governmental Unit	Name of Project	Pool Total	Amount of Pool Allocated	Balance of Pool Available	Amount Certified for Issue
01/08/85	LOCAL POOL		<u>\$297,000,000</u>			
01/08/85	Sumter County	Associated Textile Converters		-650,000		650,000
01/08/85	Bamberg, City of	Carl L. Kilgus		-550,000		550,000
01/11/85	York County	INA Bearing Company		-9,000,000		
01/22/85	Sumter County	Southern Coatings, Inc.		-1,400,000		1,400,000
01/22/85	Charleston, City of	Sea Coast Partnership		-335,000		335,000
01/22/85	Aiken County	Builders Transport, Inc.		-1,700,000		1,700,000
02/14/85	Anderson County	Piedmont-Anderson-Warehouse		-1,000,000		1,000,000
02/14/85	Pickens County	Hasbro Bradley, Inc.		-1,300,000		1,300,000
02/14/85	Richland County	Robert M. Pachak and Grey Pachak		-500,000		500,000
02/14/85	Berkeley County	The Ceva Partnership		-540,000		540,000
02/14/85	Charleston County	Charles Towne Internat'l. Sales		-580,000		580,000
02/28/85	Pickens County	Imperial Die Casting		-600,000		600,000
02/28/85	Anderson County	Nordson		-650,000		650,000
03/12/85	York County	International Aluminum Corporation		-5,000,000		5,000,000
03/12/85	Greenville County	Cole		-3,600,000		
03/12/85	Richland County	Wheel Trueing Tool Company		-3,000,000		3,000,000
03/12/85	Lexington County	Wellington Synthetic		-1,500,000		
03/12/85	Oconee County	Nacan		-500,000		500,000
03/12/85	Anderson County	Craft Bonded Warehouse		-1,000,000		1,000,000
03/26/85	Richland County	Standard Corporation		-1,000,000		1,000,000
03/26/85	Spartanburg County	Tailored Baby East/Amigo		-1,255,000		1,255,000
03/26/85	Lexington County	United Investments, Ltd.		-525,000		525,000
03/26/85	Laurens County	J. J. Newberry Co.		-9,000,000		9,000,000
04/09/85	Berkeley County	Montgomery Industries		-3,500,000		3,500,000
04/09/85	Richland County	William M. Gregg, II		-1,000,000		1,000,000

EXHIBIT
 MAY 30 1985
 NO. 14
 STATE BUDGET & CONTROL BOARD

Date of B&C Board Allocation	Governmental Unit	Name of Project	Pool Total	Amount of Pool Allocated	Balance of Pool Available	Amount Certified for Issue
04/09/85	Richland County	1-26 Ballentine Partnership		-460,000		
04/09/85	Richland County	Carolina Urocorp, Inc.		-2,000,000		
04/09/85	Greenville County	Stewarts of America, Inc.		-275,000		275,000
04/09/85	Greenville County	William H. Richardson, Jr.		-800,000		800,000
04/09/85	Hampton County	Southland Exchange		-6,250,000		
04/09/85	Laurens County	Dispoz-o Plastics, Inc.		-3,500,000		
04/23/85	Charleston, City of	PS Charleston Corp.		-2,500,000		2,500,000
04/23/85	Edgefield County	Martin		-400,000		
04/23/85	Orangeburg County	Orangeburg Reg. Hosp. MOB		-2,800,000		
04/23/85	Easley, City of	Woodside		-3,750,000		
05/14/85	Newberry County	Thomas & Howard		-1,600,000		
05/14/85	Berkeley County	David Maybank, Jr.		-4,750,000		
05/14/85	Charleston County	J.C.A. Corporation		-750,000		
Total Allocated Through 04/23/85				<u>-79,520,000</u>		<u>39,160,000</u>
Total, Local Pool			<u>\$297,000,000</u>	<u>-79,520,000</u>	<u>\$217,480,000</u>	<u>39,160,000</u>
Total, State Agency and Exempt Facilities Pool			\$198,000,000	-1,125,000	\$196,875,000	300,000
Total, Local Pool			<u>297,000,000</u>	<u>-79,520,000</u>	<u>217,480,000</u>	<u>39,160,000</u>
GRAND TOTAL			<u>\$495,000,000</u>	<u>-80,645,000</u>	<u>\$414,355,000</u>	<u>39,460,000</u>

027953

05/14/85
BCB/OED/dw

EXHIBIT
MAY 30 1985 NO. 14
STATE BUDGET & CONTROL BOARD

REGISTER OF REVENUE BONDS APPROVED BY BUDGET AND CONTROL BOARD
CALENDAR YEAR 1985

DATE BCB APPROVED	LOCAL GOVERNMENT	TYPE OF BOND	PROJECT NAME	AMOUNT APPROVED				FEE PAID	IRS 8038	
				STATE LAW		CEILING ALLOCATION			ISSUE DATE	ISSUE AMOUNT
				THIS MEETING	R CUMULATIVE	THIS MEETING	CUMULATIVE			
01/08/85	Sumter County	Ind. Assoc. Textile Converters		0		650,000		0	02/19/85	650,000
01/08/85	Bamberg, City of	Ind. Carl L. Kilgus		0		550,000		0	01/31/85	550,000
	Total, January 8, 1985, BCB Meeting			0	0	1,200,000	1,200,000	0		1,200,000
01/11/85	York County	Ind. INA Bearing Company		0		10,000,000		0		0
01/11/85	Columbia, City of	Ind. Heritage Associates		0		15,000,000		0		0
	Total, January 11, 1985, BCB Meeting			0	0	25,000,000	25,000,000	0		0
	Cumulative Approvals/Allocations Through 1/11/85				0		26,200,000			
01/22/85	Sumter County	Ind. Southern Coatings, Inc.		1,400,000		1,400,000		3,000	03/01/85	1,400,000
01/22/85	Newberry County	Ind. Thomas & Howard/Nberry		0		1,600,000		0		0
01/22/85	Charleston, City of	Ind. Sea Coast Partnership		335,000		335,000		2,000	04/01/85	335,000
01/22/85	Aiken County	Ind. Builders Transport		0		1,700,000		0	01/22/85	1,700,000
01/22/85	Lexington County	Hos. Presbyterian Home of SC		3,000,000		0		3,000		
01/22/85	Kershaw County	Ind. McLaughlin Gormley King		0		2,000,000		0		0
	Total, January 22, 1985, BCB Meeting			4,735,000	4,735,000	7,035,000	7,035,000	8,000		3,435,000
	Cumulative Approvals/Allocations Through 1/22/85				4,735,000		33,235,000			
02/14/85	Anderson County	Ind. Piedmont-Anderson-Whse.		0		1,000,000		0	04/12/85	1,000,000
02/14/85	Pickens County	Ind. Hasbro Bradley, Inc.		1,300,000		1,300,000		3,000	03/06/85	1,300,000
02/14/85	Richland County	Ind. Robert M/Grey Pachak		500,000		500,000		2,000	04/18/85	500,000
02/14/85	Orangeburg County	Hos. Methodist Home		1,200,000		0		3,000		
02/14/85	Berkeley County	Ind. Ceva Partnership		540,000		540,000		2,000	04/01/85	540,000
02/14/85	Charleston County	Ind. Charles Towne Internatl.		580,000		580,000		2,000	03/25/85	580,000
02/14/85	Newberry County	Ind. Thomas & Howard (see 5/14)		0		0		3,000		0
02/14/85	Family Farm Dev.	FFD Plantation Sea Farms		0		200,000		0		
	Total, February 14, 1985, BCB Meeting			4,120,000	4,120,000	4,120,000	4,120,000	15,000		3,920,000
	Cumulative Approvals/Allocations Through 02/14/85				8,855,000		37,355,000			

027954

EXHIBIT

MAY 30 1985 NO. 14

STATE BUDGET & CONTROL BOARD

R=Refunding
05/14/85

DATE BCB APPROVED	LOCAL GOVERNMENT	TYPE OF BOND	PROJECT NAME	AMOUNT APPROVED				FEE		IRS 8038	
				STATE LAW		CEILING ALLOCATION		PAID	ISSUE DATE	ISSUE AMOUNT	
				THIS MEETING	R CUMULATIVE	THIS MEETING	CUMULATIVE				
02/28/85	Pickens County	Ind. Imperial Die Casting		600,000		600,000		2,000	03/07/85	600,000	
02/28/85	Anderson County	Ind. Nordson		1,000,000		1,000,000		2,000		650,000	
02/28/85	Spartanburg County	Hos. Skylyn Hall		16,000,000		0		3,000			
Total, February 28, 1985, BCB Meeting				17,600,000	17,600,000	1,600,000	1,600,000	7,000		1,250,000	
Cumulative Approvals/Allocations Through 02/28/85					26,455,000		38,955,000				
03/12/85	York County	Ind. Internatl Aluminum Corp		5,000,000		5,000,000		3,000	04/30/85	5,000,000	
03/12/85	Greenville County	Ind. Cole		3,600,000		3,600,000		3,000			
03/12/85	Richland County	Ind. Wheel Trueing Tool Co.		3,000,000		3,000,000		3,000	03/21/85	3,000,000	
03/12/85	Lexington County	Ind. Wellington Synthetic		0		1,500,000		0		0	
03/12/85	Oconee County	Ind. Nacan		500,000		500,000		2,000	03/29/85	500,000	
03/12/85	Anderson County	Ind. Craft Bonded Warehouse		1,000,000		1,000,000		2,000	04/01/85	1,000,000	
03/12/85	Clarendon County	Ind. Aircap Realty Assoc.		0		1,000,000		0		0	
Total, March 12, 1985, BCB Meeting				13,100,000	13,100,000	15,600,000	15,600,000	13,000		9,500,000	
Cumulative Approvals/Allocations Through 03/12/85					39,555,000		54,555,000				
03/26/85	Richland County	Ind. Standard Corporation		1,000,000		1,000,000		2,000	05/10/85	1,000,000	
03/26/85	Spartanburg County	Ind. Tailored Baby East, Inc.		0		1,255,000		0		0	
03/26/85	Family Farm Dev.	FFD James T. Moore		0		475,000		0	05/03/85	300,000	
03/26/85	Lexington County	Ind. United Investments, Ltd.		525,000		525,000		2,000	04/30/85	525,000	
03/26/85	Laurens County	Ind. J. J. Newberry Co.		9,000,000		9,000,000		3,000	04/29/85	9,000,000	
Total, March 26, 1985, BCB Meeting				10,525,000	10,525,000	12,255,000	12,255,000	7,000		10,825,000	
Cumulative Approvals/Allocations Through 03/26/85					50,080,000		66,810,000				
04/09/85	Spartanburg County	Ind. Tailored Baby/Amigo		1,255,000		0		3,000	05/03/85	1,255,000	
04/09/85	Berkeley County	Ind. Montgomery Industries		3,500,000		3,500,000		3,000	04/23/85	3,500,000	
04/09/85	York County	Ind. INA Bearing Company		9,000,000		0		3,000			
04/09/85	Richland County	Ind. William M. Gregg, II		1,000,000		1,000,000		2,000	04/25/85	1,000,000	
04/09/85	Richland County	Ind. I-26 Ballentine P'ship		460,000		460,000		2,000			
04/09/85	Richland County	Hos. Carolina Urocorp, Inc.		2,000,000		2,000,000		3,000			
04/09/85	Greenville County	Ind. Stewarts of America		400,000		400,000		2,000	05/03/85	275,000	
04/09/85	Greenville County	Ind. William H. Richardson		800,000		800,000		2,000	05/14/85	800,000	
04/09/85	Hampton County	Ind. Southland Exchange		6,250,000		6,250,000		3,000			
04/09/85	Charleston County	Ind. Massey Coal Terminal		30,800,000	R	0		4,000	05/01/85	30,800,000	
04/09/85	Laurens County	Ind. Dispoz-o Plastics, Inc.		3,500,000		3,500,000		3,000			
Total, April 9, 1985, BCB Meeting				58,965,000	58,965,000	17,910,000	17,910,000	30,000		37,630,000	
Cumulative Approvals/Allocations Through 04/09/85					109,045,000		84,720,000				

027955

R=Refunding
05/14/85

EXHIBIT

MAY 30 1985 NO. 14

STATE BUDGET & CONTROL BOARD

Page 2

DATE BCB APPROVED	LOCAL GOVERNMENT	TYPE OF BOND	PROJECT NAME	AMOUNT APPROVED				IRS 8038		
				STATE LAW		CEILING ALLOCATION		FEE PAID	ISSUE DATE	ISSUE AMOUNT
				THIS MEETING	R CUMULATIVE	THIS MEETING	CUMULATIVE			
04/23/85	Family Farm Dev.	FFD	William E. Klein, Jr.	0		625,000		0		
04/23/85	Charleston, City of	Ind.	PS Charleston Corp.	2,500,000		2,500,000		3,000	04/24/85	2,500,000
04/23/85	Edgefield County	Ind.	Martin	400,000		400,000		2,000		
04/23/85	Orangeburg County	Hos.	Orangeburg RHM0B	2,800,000		2,800,000		3,000		
04/23/85	Easley, City of	Ind.	Woodside	3,750,000		3,750,000		3,000		
Total, April 23, 1985, BCB Meeting				9,450,000	9,450,000	10,075,000		11,000		2,500,000
Cumulative Approvals/Allocations Through 04/23/85					118,495,000		94,795,000			
05/14/85	Newberry County	Ind.	Thomas & Howard	1,600,000		1,600,000		0		
05/14/85	Berkeley County	Ind.	David Maybank, Jr.	4,750,000		4,750,000		3,000		
05/14/85	Charleston County	Ind.	J.C.A. Corporation	750,000		750,000		2,000		
Total, May 14, 1985, BCB Meeting				7,100,000	7,100,000	7,100,000		5,000		0
Cumulative Approvals/Allocations Through 05/14/85					125,595,000		101,895,000			
ALLOCATION REDUCTIONS:										
	Anderson County	Ind.	Nordson (see 2/28)			-350,000				
	Columbia, City of	Ind.	Heritage Assoc. (1/11)			-15,000,000				
	York County	Ind.	INA Bearing Co. (1/11)			-1,000,000				
	Newberry County	Ind.	Thomas & Howard (1/22)			-1,600,000				
	Kershaw County	Ind.	McLaughlin Gormley (1/22)			-2,000,000				
	Greenville County	Ind.	Stewarts of America (4/9)			-125,000				
	Family Farm Dev.	FFD	James T. Moore (3/26)			-175,000				
	Clarendon County	Ind.	Aircap Realty (3/12)			-1,000,000				
Total Allocation Reductions						-21,250,000				
Cumulative Allocations										80,645,000
TOTAL, CALENDAR YEAR THROUGH MAY 14, 1985				125,595,000	125,595,000	80,645,000	80,645,000	96,000		70,260,000

EXHIBIT
MAY 30 1985 NO. 14
STATE BUDGET & CONTROL BOARD

027956

R=Refunding
05/14/85

EXHIBIT

MAY 30 1985 NO. 15

STATE BUDGET AND CONTROL BOARD BUDGET & CONTROL BOARD REGULAR SESSION
MEETING OF May 30, 1985 ITEM NUMBER

6

AGENCY: Budget Division

SUBJECT: Transfer Requests

The Budget Division recommends approval of the following agency transfer requests:

- (a) Appellate Defense: \$6,391 of appropriated general fund - Chief Attorney (agency head) to contractual services. The position was vacant for part of the fiscal year and the funds are now needed to cover increased printing costs.
- (b) Social Services: \$8,000,000 AFDC state funds to AFDC federal account for cash flow purposes.
- (c) Cemetery Board: \$4,110 from appropriated general fund personal services to other operating expenses (per diem \$210; travel \$950; supplies \$2,950). The personal services funds are a part of an original \$14,258 loan received from the Civil Contingent Fund in July 1984.
- (d) Human Affairs Commission: \$16,394 appropriated general fund personal service to contractual services (\$5,502) and equipment (\$10,892). These surplus funds were generated through vacancies and are now needed to purchase a vehicle for the agency head's use and to renovate office space to make the office accessible to handicapped citizens.

BOARD ACTION REQUESTED:

Approve the referenced transfer requests as recommended by the Budget Division.

ATTACHMENTS:

Agenda item worksheets and attachments

027957

BUDGET AND CONTROL BOARD AGENDA ITEM WORKSHEET (Revised 8/84)

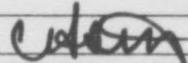
For meeting scheduled for:

May 30, 1985

Blue Agenda Regular Session Agenda Executive Session Agenda

1. Submitted By:

(a) Agency: State Budget Division

(b) Authorized Official Signature: 

2. Subject: Appellate Defense Requests The Transfer Of Personal Service to Other Operating Expenses.

3. Summary Background Information:

The Office of Appellate Defense requests approval to transfer \$6,391.00 of appropriated General Fund - Chief Attorney (Agency Head) to Contractual Services. This position was vacant for part of the fiscal year and these excess funds are now needed to cover the increased cost of printing experienced by the agency this fiscal year.

EXHIBIT

MAY 30 1985 NO. 15

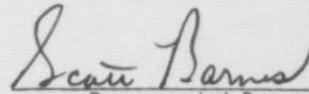
STATE BUDGET & CONTROL BOARD

4. What is Board asked to do?

Authorize the transfer of \$6,391.00 from appropriated General Fund Personal Service to Other Operating Expenses.

5. What is recommendation of the Board Division involved?

Recommend Approval.



Recommended By:

6. Recommendation of other office (as required)?

(a) Office Name _____

Authorized

(b) Signature _____

7. Supporting Documents:

List Those Attached

1. Agency Letter
2. Transfer Form #30

List Those Not Attached But Available from Submitter

(a)

027958

AGENCY NUMBER: E22 AGENCY BATCH NUMBER: 083 OBJECT CODE HASH TOTAL: 336 TOTAL BATCH AMOUNT: 12,782 BATCH DATE: BATCH NUMBER: DOCUMENT: 3

AGENCY VOUCHER NUMBER
85-6

STATE OF SOUTH CAROLINA
BUDGET AND CONTROL BOARD - FINANCE DIVISION

CG WARRANT NUMBER

AGENCY TRANSFERRED TO (CRI)
NAME
Appellate Defense
Suite 301
1122 Lady Street
Columbia, SC 29201

APPROPRIATION TRANSFER

AGENCY TRANSFERRED FROM (DRI)
NAME
Appellate Defense
Suite 301
1122 Lady Street
Columbia, SC 29201

TO REQUESTING AGENCY:
This form must be supported with documentation indicating the reason for the transfer. No commitment should be made in anticipation of the approval of a transfer.

REASON FOR TRANSFER: To use excess salary funds in Account 0095-1001-0136 (Chief Attorney
for operating expense needs for FY 84-85.

FM	TRANS CODE	AGCY NO	MINI CODE	SUB FUND CODE	SUB SIDIARY ACCOUNT NO	ENCUM BRANCE NO	M O D	PROJECT CODE	AGENCY REFERENCE NUMBER	OBJECT CODE	TRANSACTION AMOUNT	MULTI PURPOSE CODE
11	350	E22	0095	1001						0136	6,391.00	
EXHIBIT												
MAY 30 1985 NO. 15												
STATE BUDGET & CONTROL BOARD												
TOTAL										0136	6,391.00	

TO

FM	TRANS CODE	AGCY NO	MINI CODE	SUB FUND CODE	SUB SIDIARY ACCOUNT NO	ENCUM BRANCE NO	M O D	PROJECT CODE	AGENCY REFERENCE NUMBER	OBJECT CODE	TRANSACTION AMOUNT	MULTI PURPOSE CODE
11	300	E22	0095	1001						0200	6,391.00	
TOTAL										0200	6,391.00	

REQUESTED BY: William Isaac Diggs DATE: 5/15/85 STATE BUDGET ANALYST: _____ DATE: _____
William Isaac Diggs, Chief Attorney

To the Comptroller General and Treasurer: By unanimous approval of the Budget and Control Board, the above appropriation transfers are authorized.

027959

STATE AUDITOR: _____ DATE: _____

EXHIBIT

MAY 30 1985 NO. 15

STATE BUDGET & CONTROL BOARD

South Carolina Office of Appellate Defense

WILLIAM ISAAC DIGGS
CHIEF ATTORNEY

SUITE 301, 1122 LADY STREET
COLUMBIA, SOUTH CAROLINA 29201
(803) 758-8601

May 15, 1985

Mr. Scott Barnes
Budget Analyst
South Carolina Budget and
Control Board
408 Wade Hampton Office Building
Columbia, South Carolina 29201

Dear Mr. Barnes:

Attached please find an appropriations transfer request. We respectfully request approval of this transfer to use excess salary funds in the Chief Attorney's account for operating expense needs for fiscal year 1984 - 1985.

This excess is due to the fact that a vacancy in this position occurred for several pay periods throughout this year.

I appreciate your consideration of this request. With kind personal regards, I am

Sincerely yours,


William Isaac Diggs
Chief Attorney

WID/vg

RECEIVED
MAY 21 1985
Budget and Control Board
STATE BUDGET DIVISION

027960

BUDGET AND CONTROL BOARD AGENDA ITEM WORKSHEET (Revised 8/84)

For meeting scheduled for:

May 30, 1985

Blue Agenda
 Regular Session Agenda
 Executive Session Agenda

1. Submitted By:
 (a) Agency: State Budget Division
 (b) Authorized Official Signature: *[Signature]*

2. Subject: Department of Social Services FY 85-86 Request To Transfer AFDC State Funds to the AFDC (Federal) Account For Cash Flow Purposes

3. Summary Background Information:

The Department of Social Services is requesting authority to temporarily advance \$8,000,000 AFDC State funds to cover the Federal share of the July 1985-86 monthly AFDC payments. This is an annual request and is necessary because the Federal Letter-of-Credit draw-down process, which is renewed each quarter, does not permit the drawing of the Federal funds prior to the beginning of the quarter. At the same time State Statute prohibits the releasing of these checks until a deposit has been made to cover these checks. The advancing of State funds have been used as the mechanism to avoid violation of State law and permit timely delivery of AFDC benefit checks accompanying Medically Indigent cards and Unemployed Parent checks on the established first day of each month policy. As in the past the agency will restore the State funds to the proper State funds accounts on or about April 2, 1986.

4. What is Board asked to do?

Authorize the advance of \$8,000,000 AFDC State funds to cover the Federal share of the July 1985-86 monthly AFDC payments.

5. What is recommendation of the Board Division involved?

Recommend Approval.

[Signature]
 Recommended By:

6. Recommendation of other office (as required)?

(a) Office Name _____ Authorized
 (b) Signature _____

7. Supporting Documents:

List Those Attached

List Those Not Attached But Available
 from Submitter

1. Agency's Letter of Request

(b)

027961

EXHIBIT
 MAY 30 1985
 NO. 15
 STATE BUDGET & CONTROL BOARD



JAMES L. SOLOMON, JR.

COMMISSIONER

RECEIVED
MAY 13 1985

Budget & C-
STATE BUDC...

South Carolina
Department of Social Services



P. O. BOX 1520
Columbia, South Carolina 29202- 1520

May 8, 1985

Dr. Jesse A. Coles, Jr.
Director of Budgets
406 Wade Hampton Office Building
Columbia, South Carolina 29201

EXHIBIT

MAY 30 1985 NO. 15

STATE BUDGET & CONTROL BOARD

Dear Dr. Coles:

In our letter of June 1, 1984 (copy attached) we requested the transfer of \$4,800,000 of State Appropriated Aid to Families with Dependent Children (AFDC) funds into our Assistance Payments - Federal Account to resolve the problem of delaying the mailing of Aid to Families with Dependent Children checks and Medicaid cards on July 1 and subsequent months. This procedure was requested because Federal Funds could not be received through the Letter of Credit System until the second working day of each month. This methodology was approved and we were able to mail out the AFDC checks and Medicaid cards on schedule during FY 1985. This \$4,800,000 was returned to our AFDC State Account on our transfer dated April 24, 1985.

Since the same cash flow situation will be present in FY 1986, we are requesting your assistance in resolving this problem. We are requesting a \$8,000,000 advance of our 1985 - 86 AFDC Appropriations to allow us a sufficient monthly cash flow in our Assistance Payments - Federal account to assure funding of the AFDC checks. This increase in the advance amount relates to the increase in the payment level of AFDC recipients and the addition of the Medically Indigent and Unemployed Parent Programs during FY 1985 - 86. This advance will be returned in April 1986.

Since the Comptroller General processes the July 1985 payment on approximately June 20, 1985, this Appropriations' advance will have to be processed on an exception basis because the FY 1986 Appropriations will not be available until July 1.

The only two alternatives to this procedure, we feel, would be to borrow these funds from the State General Fund for approximately five to eight days at the beginning of each quarter (four times a year) or to delay the mailing of the checks which we feel would create severe problems for the AFDC recipients.

027962

South Carolina Board of Social Services

T. M. COPELAND
CHAIRMAN
AT-LARGE
COLUMBIA

GEORGE D. HAMILTON
MEMBER
FIRST DISTRICT
WALTERBORO

DR. OSCAR P. BUTLER
MEMBER
SECOND DISTRICT
ORANGEBURG

BETTY C. DAVENPORT
MEMBER
THIRD DISTRICT
ANDERSON

JOHN K. EARLE
MEMBER
FOURTH DISTRICT
GREENVILLE

DR. AGNES H. WILSON
MEMBER
FIFTH DISTRICT
SUMTER

R. JAMES AYCOCK, III
MEMBER
SIXTH DISTRICT
MANNING

EXHIBIT

MAY 30 1985 NO. 15

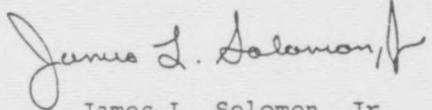
STATE BUDGET & CONTROL BOARD

Dr. Jesse A. Coles, Jr.
May 8, 1985
Page Two

Your consideration of this request or recommendation of any other alternative will be appreciated.

If you have any questions, please contact Mr. A. Powell Ruff or Mr. Michael B. Givens at (803) 758-3998 or (803) 758-8632, respectively.

Sincerely,



James L. Solomon, Jr.
Commissioner

JLSjr:srg

Enclosure

027963



South Carolina
Department of Social Services



P. O. BOX 1520
Columbia, South Carolina 29202-9988

JAMES L. SOLOMON, JR.

COMMISSIONER

June 1, 1984

Dr. Jesse A. Coles, Jr.
Director of Budgets
406 Wade Hampton Office Building
Columbia, South Carolina 29201

Dear Dr. Coles:

In our letter of May 9, 1983 to Mr. Edgar A. Vaughn (copy attached) we requested the transfer of \$4,400,000 of State Appropriated Medicaid funds into our Assistance Payments - Federal Account to resolve the problem of delaying the mailing of Aid to Families with Dependent Children checks and Medicaid cards on July 1 and subsequent months. This procedure was requested because Federal Funds could not be received through the Letter of Credit System until the second working day of the month. This methodology was approved and we were able to mail out the AFDC checks and Medicaid cards on schedule during FY 1984. This \$4,400,000 was returned to our Medicaid State Accounts on our transfer dated April 3, 1984.

Since the same cash flow situation will be present in FY 1985, we are requesting your assistance in resolving this problem. However, because Medicaid appropriations will be the responsibility of the Health and Human Services Finance Commission, we will no longer be able to utilize Medical Assistance State Funds. Consequently, we are requesting that we be allowed to fund the Federal Share of the July 1984 AFDC payment (approximately \$4,900,000) with our FY 1985 AFDC State Appropriations. The remainder of the FY 1985 AFDC payments will be made at the regular Federal/State funding rates, with the State Funds readjustment of the July 1984 payment to be made in June 1985. Also, since we will be processing the voucher for the July 1984 payment on approximately June 20, 1984, this will have to be processed on an exception basis as the FY 1985 appropriations will not be available until July. The only two alternatives to this procedure, we feel, would be to borrow these funds from the State General Fund for approximately five to eight days at the beginning of each quarter (four times a year) or to delay the mailing of the checks which we feel would create severe problems for the AFDC recipients.

Your consideration of this request or recommendation of any other alternative will be appreciated.

Sincerely,

James L. Solomon, Jr.
Commissioner

JLSjr:smr

027964

Enclosure

South Carolina Board of Social Services

JOHN C. WILLIAMS, JR.
CHAIRMAN

GEORGE D. HAMILTON
MEMBER

DR. OSCAR P. BUTLER, JR.
MEMBER

BETTY C. DAVENPORT
MEMBER

JOHN K. EARLE
MEMBER

DR. AGNES H. WILSON
MEMBER

R. JAMES AYCOCK
MEMBER

BUDGET AND CONTROL BOARD AGENDA ITEM WORKSHEET (Revised 8/84)

For meeting scheduled for:

May 30, 1985

Blue Agenda Regular Session AgendaExecutive Session Agenda

1. Submitted By: _____
 (a) Agency: State Budget Division
 (b) Authorized Official Signature: *W. H. ...*
2. Subject: Cemetery Board Request To Transfer Personal Service To Other
Operating Expenses.
3. Summary Background Information:

The Cemetery Board requests approval to transfer \$4,110 appropriated General Fund Personal Service to Other Operating Expenses: Per Diem - \$210, Travel - \$950, and Supplies - \$2,950. The Personal Service funds are a part of an original \$14,258 loan received from the Civil Contingency Fund in July, 1984.

EXHIBIT

MAY 30 1985 NO. 15

STATE BUDGET & CONTROL BOARD

4. What is Board asked to do?

Authorize the transfer of \$4,110 General Fund Personal Service to Other Operating Expenses.

5. What is recommendation of the Board Division involved?

Recommend Approval.

James ...
 Recommended By:

6. Recommendation of other office (as required)?

(a) Office Name _____ Authorized
 (b) Signature _____

7. Supporting Documents:

List Those Attached

1. Agency Letter
 2. Transfer Form #30

List Those Not Attached But Available
 from Submitter

027965

(c)

AGENCY NUMBER: R76 AGENCY BATCH NUMBER: _____ OBJECT CODE HASH TOTAL: 1130 TOTAL BATCH AMOUNT: 8,220.00 BATCH DATE: _____ BATCH NUMBER: _____ DOCUMENT: 3

AGENCY VOUCHER NUMBER

STATE OF SOUTH CAROLINA
 BUDGET AND CONTROL BOARD - FINANCE DIVISION

CG WARRANT NUMBER

AGENCY TRANSFERRED TO (CRI)
 NAME: STATE CEMETERY BOARD
 ADDRESS: P.O. BOX 11350
 COLUMBIA, S.C.

APPROPRIATION TRANSFER

AGENCY TRANSFERRED FROM (DIR)
 NAME: STATE CEMETERY BD.
 ADDRESS: P.O. BOX 11350
 COLUMBIA, S.C. 29211

TO REQUESTING AGENCY:
 This form must be supported with documentation indicating the reason for the transfer. No commitment should be made in anticipation of the approval of a transfer.

REASON FOR TRANSFER: _____

FROM

FM	TRANS CODE	AGCY NO	MINI CODE	SUB FUND CODE	SUB SIDIARY ACCOUNT NO	ENCUM BRANCE NO	M O D	PROJECT CODE	AGENCY REFERENCE NUMBER	OBJECT CODE	TRANSACTION AMOUNT	MULTI PURPOSE CODE	
11	350	R76	0907	1001						0158	4,110.00		
EXHIBIT													
MAY 30 1985											NO. 15		
STATE BUDGET & CONTROL BOARD													
										TOTAL	0158	4,110.00	

TO

FM	TRANS CODE	AGCY NO	MINI CODE	SUB FUND CODE	SUB SIDIARY ACCOUNT NO	ENCUM BRANCE NO	M O D	PROJECT CODE	AGENCY REFERENCE NUMBER	OBJECT CODE	TRANSACTION AMOUNT	MULTI PURPOSE CODE	
11	300	R76	0907	1001						0172	210.00		
11	300	R76	0907	1001						0500	950.00		
11	300	R76	0907	1001						0300	2,950.00		
										TOTAL	0972	4,110.00	

REQUESTED: *Jan T. Cagell* DATE: 5/13/85 STATE BUDGET ANALYST: _____ DATE: _____

To the Comptroller General and Treasurer: By unanimous approval of the Budget and Control Board, the above appropriation transfers are authorized.

027966

STATE AUDITOR: _____ DATE: _____

State of South Carolina

Department of State

STATE CEMETARY BOARD
P.O. BOX 11350
COLUMBIA, S.C. 29211

EXHIBIT

MAY 30 1985 NO. 15

STATE BUDGET & CONTROL BOARD

JOHN T. CAMPBELL
Ex Officio Chairman

Phone: 758-2744

May 13, 1985

MEMBERS
Edgar O. Holder
Gilda Cobb Hunter
James A. Cannon
John M. Connolly, Sr.
Benjamin J. Basil
A. C. Gossett

EXEC. SEC.
S. Don Stribling

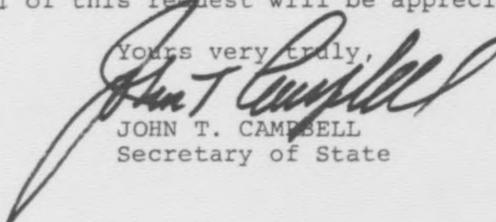
Budget and Control Board
Wade Hampton Office Building
Columbia, S.C. 29201

Gentlemen:

Being that this is the first year of administration for the new 1984 State Cemetery Act which took effect July 1, 1984, our original estimate as to the cost of administering this act has been misjudged. Due to the fact that we are running out of funds for mileage and per diem for the official board meetings and supplies, we request a transfer from personal service to these accounts as follows: per diem - \$210, travel - \$950 and supplies - \$2,950.

Your attention and approval of this request will be appreciated.

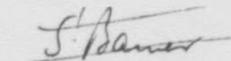
Yours very truly,


JOHN T. CAMPBELL
Secretary of State

JTC/er
Encl.

RECEIVED
MAY 14 1985

Budget & Cont of Board
STATE BUDGET DIVISION


5-14-85

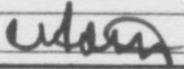
027967

BUDGET AND CONTROL BOARD AGENDA ITEM WORKSHEET (Revised 8/84)

For meeting scheduled for:

May 30, 1985

Blue Agenda Regular Session AgendaExecutive Session Agenda

1. Submitted By: _____
 (a) Agency: State Budget Division
 (b) Authorized Official Signature: 
2. Subject: The Human Affairs Commission Request To Transfer Personal Service Funds To Other Operating Expenses.
3. Summary Background Information:

The State Human Affairs Commission requests authorization to transfer \$16,394.00 appropriated General Fund Personal Service to the following line items: Contractual Services - \$5,502.00 and Equipment - \$10,892.00. These surplus personal service funds were generated through vacancies and are needed to purchase a vehicle for the Agency head's use and to renovate office space (to make the office accessible to handicapped citizens).

EXHIBIT

MAY 30 1985 NO. 15

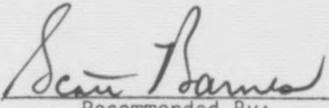
STATE BUDGET & CONTROL BOARD

4. What is Board asked to do?

Approve the transfer of \$16,394.00 from appropriated General Fund Personal Service to Other Operating Expenses.

5. What is recommendation of the Board Division involved?

Recommend Approval.


 Recommended By:

6. Recommendation of other office (as required)?

(a) Office Name _____ Authorized
 (b) Signature _____

7. Supporting Documents:

List Those Attached

1. Agency Letter
 2. Transfer Form #30

List Those Not Attached But Available
from Submitter

(d)

027968

AGENCY NUMBER: L36 AGENCY BATCH NUMBER: 20T OBJECT CODE HASH TOTAL: 0958 TOTAL BATCH AMOUNT: 32,788.00 BATCH DATE: BATCH NUMBER: DOCUMENT: 3

AGENCY VOUCHER NUMBER
20T

STATE OF SOUTH CAROLINA
BUDGET AND CONTROL BOARD - FINANCE DIVISION

CG WARRANT NUMBER

AGENCY TRANSFERRED TO (CRI)
NAME: Human Affairs Comm.
ADDRESS: P. O. Drawer 11300
Columbia, S. C. 29211

APPROPRIATION TRANSFER

AGENCY TRANSFERRED FROM (IDR)
NAME: Human Affairs Comm.
ADDRESS: P. O. Drawer 11300
Columbia, S. C. 29211

TO REQUESTING AGENCY:
This form must be supported with documentation indicating the reason for the transfer. No commitment should be made in anticipation of the approval of a transfer.

REASON FOR TRANSFER: To move funds appropriated for Personal Services to Contractual Svcs. & Equipment
FROM: Personal Services

FM	TRANS CODE	AGCY NO	MINI CODE	SUB FUND CODE	SUB SIDIARY ACCOUNT NO	ENCUM BRANCE NO	M O D	PROJECT CODE	AGENCY REFERENCE NUMBER	OBJECT CODE	TRANSACTION AMOUNT	MULTI PURPOSE CODE	
10	350	L36	0678	1001						0158	16,394.00		
										TOTAL	0158	16,394.00	

TO: Administration-Contractual Services & Equipment

FM	TRANS CODE	AGCY NO	MINI CODE	SUB FUND CODE	SUB SIDIARY ACCOUNT NO	ENCUM BRANCE NO	M O D	PROJECT CODE	AGENCY REFERENCE NUMBER	OBJECT CODE	TRANSACTION AMOUNT	MULTI PURPOSE CODE	
10	300	L36	0678	1001						0200	5,502.00		
10	300	L36	0678	1001						0600	10,892.00		
										TOTAL	0800	16,394.00	

REQUESTED BY: *Jocelyn* DATE: 4/19/85 STATE BUDGET ANALYST: _____ DATE: _____

To the Comptroller General and Treasurer: By unanimous approval of the Budget and Control Board, the above appropriation transfers are authorized.

STATE AUDITOR: **027969** DATE: _____



**SOUTH CAROLINA
HUMAN AFFAIRS
COMMISSION**

James E. Clyburn
Commissioner

EXHIBIT

MAY 30 1985 NO. 15

STATE BUDGET & CONTROL BOARD

TO: Scott Barnes
Budget Analyst

FROM: James E. Clyburn
Commissioner

JEC/JS

RE: Personal Service Reconciliation/Budget Transfers

DATE: 4/19/85

The enclosed personal services reconciliation contains a transfer of \$19,392.00 from the Budget and Control Board allocation for 84-85 salary adjustments, and from one of our Classified Positions Accounts to our other operational costs accounts for the following reasons:

A new agency automobile has been ordered to replace the 1981 Impala which now has 113,756 miles on it. The cost of the new automobile is \$10,891.19.

Renovations of the office space which we occupy are necessary in order to accommodate the staff positions that were approved to implement the Bill of Rights for Handicapped Citizens. That amount, \$8,500.00.

027370

EXHIBIT

MAY 30 1985 NO. 16

STATE BUDGET AND CONTROL BOARD STATE BUDGET & CONTROL BOARD REGULAR SESSION
MEETING OF May 30, 1985 ITEM NUMBER

7

AGENCY: Board of Cosmetology

SUBJECT: Civil Contingent Fund Allocation Request

The Board of Cosmetology requests a loan of \$20,000 from the Civil Contingent Fund to cover necessary operating expenses incurred through exam testing, mailings and programming for continuing education, and for programming the in-house computer for schools, teachers, manicurists and estheticians licenses.

The Cosmetology Board advises that the loan will be repaid from a supplemental appropriation. \$20,000 was included in Part III (the Supplemental Section) of the 1985-86 Appropriations Bill by the Senate Finance Committee.

The loan, if approved, would be distributed as follows:

Contractual Services	\$ 8,000
Supplies	5,000
Travel	5,000
Equipment	<u>2,000</u>
Total	\$20,000

The Budget Division recommends approval of the request.

BOARD ACTION REQUESTED:

Approve

ATTACHMENTS:

Agenda item worksheet and attachment

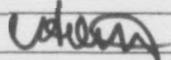
027371

BUDGET AND CONTROL BOARD AGENDA ITEM WORKSHEET (Revised 8/84)

For meeting scheduled for:

Blue Agenda Regular Session AgendaExecutive Session AgendaMay 30, 1985

1. Submitted By:

(a) Agency: State Budget Division(b) Authorized Official Signature: 2. Subject: Board of Cosmetology Civil Contingency Fund Law

3. Summary Background Information:

The Board of Cosmetology requests a Civil Contingency Fund loan for \$20,000 to cover necessary operating expenses incurred through exam testing, mailings and programming for continuing education, and for programming the in-house computer for schools, teachers, manicurists and estheticians licenses previously done manually. The loan will be repaid from the Supplemental Appropriation upon passage of the Act. Following is the distribution of the loan if approved:

Contractual Services	\$ 8,000
Supplies	5,000
Travel	5,000
Equipment	2,000
Total	<u>\$20,000</u>

EXHIBIT

MAY 30 1985 NO. 16

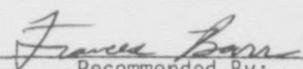
STATE BUDGET & CONTROL BOARD

4. What is Board asked to do?

Approve a Civil Contingency Fund loan of \$20,000 to the Board of Cosmetology.

5. What is recommendation of the Board Division involved?

Recommend Approval.


Recommended By:

6. Recommendation of other office (as required)?

(a) Office Name _____ (b) Signature _____
Authorized

7. Supporting Documents:

List Those Attached

1. Agency Letter

List Those Not Attached But Available
from Submitter

027372

BOARD MEMBERS
VIRGINIA RUSHING
CHAIRMAN
ESTILL, S C
LOTTIE L. GREGG
VICE-CHAIRMAN
WEST COLUMBIA, S C.



RECEIVED

MAY 20 1985

BUDGET AND CONTROL BOARD
OFFICE OF EXECUTIVE DIRECTOR

BOARD MEMBERS
RUBY T. FOWLER
CLINTON, S C
JACQUIE CORLEY
COLUMBIA, S C
DAVID BAGWELL
HILTON HEAD, S C

South Carolina
State Board Of Cosmetology

EXHIBIT

MAY 30 1985 NO. 10

STATE BUDGET & CONTROL BOARD

1209 BLANDING STREET
Columbia, S.C. 29201

DORIS BRANTLEY, EXECUTIVE SECRETARY
758-3371

May 16, 1985

Mr. William T. Putnam
Executive Director
Budget and Control Board
Post Office Box 12444
Columbia, South Carolina 29211

Dear Mr. Putnam:

In October 1984, this Board requested to meet with you to discuss the possibility of obtaining some needed funds to see us through the remainder of this fiscal year.

You recommended that the Board first meet with Dr. Coles, which we subsequently did.

The Board followed Dr. Coles' recommendation which was to meet with the Subcommittee of Ways and Means, request the amounts needed, then, if approved, there was a possibility we could secure a loan from civil contingency.

Dr. Coles was kind enough to be present during the meeting with Ways and Means for which we are very grateful.

It is our understanding that the request went through both the House and Senate intact.

As the end of the fiscal year is drawing close and we are now running very low on funds, we ask that consideration be given to granting this loan from the contingency fund as soon as possible which will naturally be repaid upon final passage of the Budget Bill.

027973

Mr. William Putnam
Page II

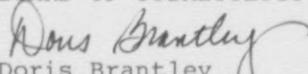
If approved, we would appreciate the amount requested of \$20,000, being disbursed as follows:

\$8,000	Contractual Services
\$5,000	Supplies
\$5,000	Travel
\$2,000	Equipment

As of this date, we have collected and deposited \$374,223 to the General Fund. This amounts to \$104,481 beyond our FY 84-85 appropriation of \$269,742.

Sincerely,

SOUTH CAROLINA STATE
BOARD OF COSMETOLOGY


Doris Brantley
Executive Secretary

EXHIBIT

MAY 30 1985 NO. 10

STATE BUDGET & CONTROL BOARD

027374

EXHIBIT

MAY 30 1985 NO. 17

STATE BUDGET AND CONTROL BOARD STATE BUDGET & CONTROL BOARD
MEETING OF May 30, 1985 REGULAR SESSION
STATE BUDGET ITEM NUMBER

8

AGENCY: Governor's Office

SUBJECT: Civil Contingent Fund Allocation Request

The Governor's Office advises that its Employment and Training Division has experienced a significant unbudgeted cost as a result of an unavoidable and unanticipated move in March, 1985.

The additional costs of \$45,500 include \$20,000 for telephone equipment and installation, \$6,000 for moving expenses, \$2,500 for crane service, \$9,500 for increased rent for three months, \$3,500 for layout and design costs, and \$4,000 for modular furniture.

The Governor's Office is able to absorb \$30,500 of the increase and requests an allocation of \$15,000 from the Civil Contingent Fund to cover the balance.

BOARD ACTION REQUESTED:

Allocate \$15,000 from the Civil Contingent Fund to the Governor's Office Employment and Training Division.

ATTACHMENTS:

Hinson May 21, 1985 letter to Putnam

027876



RECEIVED

MAY 22 1985

BUDGET AND CONTROL BOARD
OFFICE OF EXECUTIVE DIRECTOR

State of South Carolina

Office of the Governor

RICHARD W. RILEY
GOVERNOR

Post Office Box 11450
COLUMBIA 29211

May 21, 1985

EXHIBIT

MAY 30 1985 NO. 17

STATE BUDGET & CONTROL BOARD

Mr. William T. Putnam
Executive Director
State Budget and Control Board
6th Floor, Wade Hampton Office
Building
Columbia, South Carolina 29211

Dear Mr. ^{Bill} Putnam:

As you may know, the Employment and Training Division of the Governor's Office has experienced a significant unbudgeted cost as a result of its unavoidable and unanticipated move in March, 1985. These additional costs totaled \$45,500 including \$20,000 for telephone equipment and installation, \$6,000 for the move itself, \$2,500 for crane service, \$9,500 for increased rent for three months, \$3,500 for layout and design costs, and \$4,000 for modular furniture. We are able to absorb \$30,500 of this increase and would like to request \$15,000 from the Budget and Control Board's Civil Contingent Fund.

Thank you for your consideration.

Yours sincerely,

Donald Hinson
Executive Assistant

DH/hge

027377

EXHIBIT

MAY 30 1985 NO. 18

STATE BUDGET AND CONTROL BOARD
MEETING OF May 30, 1985

STATE BUDGET & CONTROL BOARD
REGULAR SESSION
ITEM NUMBER

9

AGENCY: Sea Grant Consortium

SUBJECT: Civil Contingent Fund Allocation Request

The Sea Grant Consortium is seeking an allocation of \$26,272 from the Civil Contingent Fund to finance the purchase of a Burroughs B25 computer system.

The Consortium indicates that the initial cost of acquiring and installing the needed systems is beyond its recurring budget capabilities. They indicate that the Consortium Board of Directors has asked that Consortium staff further intensify efforts to develop large scale proposals to gather additional non-state monies and to approach other funding sources not currently being tapped. They make the point that that sort of effort requires expeditious and sophisticated handling and packaging of information from the various Consortium members.

BOARD ACTION REQUESTED:

Approve requested allocation of \$26,272 from the Civil Contingent Fund to the Sea Grant Consortium to finance the acquisition of a Burroughs B25 computer system.

ATTACHMENTS:

Davidson May 16 letter to Putnam.

027978



South Carolina Sea Grant Consortium

221 Fort Johnson Road • Charleston, South Carolina 29412 • (803) 795-9650

Member Institutions

The Citadel
Clemson University
College of Charleston
Medical University of
South Carolina
South Carolina State College
South Carolina Wildlife and
Marine Resources Department

Chairman

Dr. James Holderman
President
University of South Carolina

Executive Director

Margaret A. Davidson

May 16, 1985

Mr. William T. Putnam
Executive Director
Budget and Control Board
618 Wade Hampton Office Bldg.
P. O. Box 12444
Columbia, SC 29211

Dear Mr. Putnam:

The S.C. Sea Grant Consortium is a state agency mandated to work with its member institutions to develop, find funding for, and implement research, education, and extension activities that foster the economic development and long-term maintenance of South Carolina's coastal and marine resources.

Collaboration with our institutions has resulted in increasing amounts of non-state monies being awarded each year. Further, the Consortium Board of Directors, along with other institutional officials, has asked that the Consortium staff further intensify efforts to develop large scale proposals as well as approach other, not currently tapped, funding sources. To do so requires expeditious and sophisticated handling and packaging of information from the various Consortium members.

We have discussed these needs with Information Resources Management personnel, both at the Consortium offices in Charleston as well as the IRM office in Columbia. They have evaluated our current and prospective needs, and offered guidance as to the type of word processing/data processing equipment that they feel we need to perform effectively as an information synthesis and grantsmanship agency.

Additionally, we have reviewed the wp/dp proposals received in response to a solicitation issued by IRM: there are systems currently on state contract that would fulfill the integrated computer management needs of the Consortium. Unfortunately, the initial costs of acquiring and installing these systems is beyond the Consortium's recurring budget capabilities.

RECEIVED

MAY 20 1985

BUDGET AND CONTROL BOARD
OFFICE OF EXECUTIVE DIRECTOR

EXHIBIT

MAY 30 1985 NO. 18

STATE BUDGET & CONTROL BOARD

027579

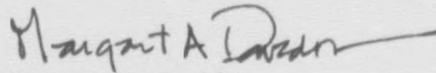
EXHIBIT

MAY 30 1985 NO. 18

STATE BUDGET & CONTROL BOARD

Therefore, we would like to apply for twenty-six thousand two hundred seventy-two (\$26,272) dollars from the State's Contingency Fund for the purchase of a Burroughs B25 computer system. All maintenance and future acquisitions will be covered through the Consortium's regular budget categories.

Sincerely,



Margaret A. Davidson
Executive Director

MAD/mm

cc: Dr. Eugene Laurent

027380

EXHIBIT

MAY 30 1985 NO. 19

STATE BUDGET AND CONTROL BOARD
MEETING OF May 30, 1985

STATE BUDGET & CONTROL BOARD
REGULAR SESSION
ITEM NUMBER

10

AGENCY: Executive Director

SUBJECT: Permanent Improvement Projects (Land Acquisition)

The State Board for Technical and Comprehensive Education is seeking Board approval of a Piedmont Technical College project which proposes to acquire the Greenwood Vocational Rehabilitation Center properties at a cost of \$250,000 from local sources. The property is owned by the Greenwood Rehabilitation Center Advisory Board. State Vocational Rehabilitation officials indicate that they have no financial interest in the property. The property includes approximately 3.4 acres and a building housing a shop and classrooms presently. Some 18,200 square feet of space is included.

The Commission on Higher Education has approved this acquisition.

The request is presently before the Joint Bond Review Committee.

This item is presented to the Board in the interest of expediting action on the request in view of the uncertainty on the question of when the Bond Committee will consider it.

BOARD ACTION REQUESTED:

Approve acquisition of the referenced property by the Piedmont Technical College on the condition that the project is reviewed favorably by the Joint Bond Review Committee.

ATTACHMENTS:

Summary 30-85 plus attachments.

027981

RECEIVED

MAY 10 1985

BUDGET AND CONTROL BOARD
OFFICE OF EXECUTIVE DIRECTOR

SOUTH CAROLINA COMMISSION ON HIGHER EDUCATION

RUTLEDGE BUILDING
1429 SENATE STREET
COLUMBIA, S.C. 29201

EXHIBIT

MAY 30 1985

NO. 19

HOWARD R. BOOZER
EXECUTIVE DIRECTOR

May 6, 1985

STATE BUDGET & CONTROL BOARD

TELEPHONE
/758-2407

Mr. William T. Putnam
Executive Director
State Budget and Control Board
Post Office Box 12444
Columbia, S.C. 29211

Dear Bill:

Enclosed are permanent improvement requests from USC-Columbia, and from the State Board for Technical and Comprehensive Education for Piedmont Technical College, which were approved by the Commission on Higher Education on May 2, 1985.

USC-Columbia - Authorization to lease SCE&G building from Carolina Research and Development Foundation.

This proposal consists of USC-Columbia leasing the old SCE&G Building located on Main Street from the Carolina Research and Development Foundation. The terms of the lease require the University to cover only utilities, maintenance, insurance, and any renovations to the facilities. There is no rental associated with the lease.

USC-Columbia has submitted data to substantiate its request (see attachment 1).

Piedmont TC - Authorization to purchase Greenwood Rehabilitation Building including four acres of land.

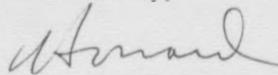
This project consists of the purchase of a building (shop and classrooms) adjacent to the Piedmont TC campus. The building is being offered to the college for \$250,000. Local funds are available for this project and it requires no immediate renovation.

Piedmont TC has submitted data to substantiate its request (see attachment 2).

027982

The above is forwarded to you for Budget and Control Board action.
Please contact us if there are any questions.

Sincerely,



Howard R. Boozer

EXHIBIT

MAY 30 1985

NO. 19

STATE BUDGET & CONTROL BOARD

HRB/jm

Attachments

cc: Mr. John McPherson
Mr. Don Peterson
Mr. David Rinker
Mr. Charles A. Brooks, Jr.
Mr. John E. Smalls
Dr. James A. Paschal

027383

Item Agency: H59 Technical & Comp Ed Project: 8686, York "C" Building/Renovate HVAC
 9.

Action Proposed: Increase budget from \$ 36,800.00 to \$ 40,745.00
 (Add \$ 3,945.00 [9] Other, Local)

Purpose: Bids ran over estimate by \$1,945.00. \$2,000.00 for contingencies is also needed. Project must be completed by June 30, 1985.

Ref: Supporting document pages 22-23.

Committee Review Date: *
 B&C Board Approval Date: *

Budget After Action Proposed	
Source	Amount
Federal	19,375.00
Other	21,370.00

TOTAL FUNDS 40,745.00

Item Agency: H59 Technical & Comp Ed Project: Greenwood Voc Rehabilitation Center Acquisition
 10.

Action Proposed: Establish Project

Total Budget.....\$ 250,000.00
 [9] Other, Local..\$ 250,000.00

Purpose: Acquire the Greenwood Vocational Rehabilitation Center consisting of 4 acres and 18,200 square feet of office space. Property adjoins College property and is being vacated as agency is moving to a new building.

Ref: Supporting document pages 24-40.

Committee Review Date: *
 B&C Board Approval Date: *

Budget After Action Proposed	
Source	Amount
Other	250,000.00

TOTAL FUNDS 250,000.00

Item Agency: H67 SC ETV Commission Project: Various Facilities Roof Repairs
 11.

Action Proposed: Establish Project

Total Budget.....\$ 175,000.00
 [0] Capital Improvement Bonds..\$ 175,000.00

Purpose: The repair/replacement of roofs and guttering and repair/replacement of exterior wooden walls, etc. with aluminum siding and other necessary exterior and interior repairs due to water damage on various facilities. Funds from the B&C Board Contingency fund.

Ref: Supporting document pages 41-45.

Committee Review Date: 04/01/85
 B&C Board Approval Date: 05/14/85

Budget After Action Proposed	
Source	Amount
Capital Improvement Bonds	175,000.00

TOTAL FUNDS 175,000.00

Item Agency: H75 Deaf & Blind School Project: 8175, Dormitory Renovation/Roof Repairs

Action Proposed: Increase budget from \$ 19,228.00 to \$ 54,228.00
 (Add \$ 35,000.00 [0] Capital Improvement Bonds)

Purpose: To re-roof Walker Hall (24,371 square feet), Central Kitchen (5,576 square feet), and Thackston Dining Room (3,956 square feet), with a single ply membrane covering. Funds from the B&C Bd Contingency Fund.

Ref: Supporting document pages 46-47.

Committee Review Date: 04/01/85
 B&C Board Approval Date: 05/14/85

Budget After Action Proposed	
Source	Amount
Capital Improvement Bonds	54,228.00

TOTAL FUNDS 54,228.00

EXHIBIT
 MAY 30 1985
 STATE BUDGET & CONTROL BOARD
 NO. 1 9

05/22/85



7. C. Total estimated cost of project by broad purpose: Total cost: \$ 250,000
 (equals 1 through 8, below and is same as 7A)

- | | | | |
|----------------------------------|-------------------|----------------------|----------|
| 1. Purchase land | \$ _____ | 5. Restore facility | \$ _____ |
| 2. Purchase facility | \$ <u>250,000</u> | 6. Maintain facility | \$ _____ |
| 3. Demolish facility | \$ _____ | 7. Replace facility | \$ _____ |
| 4. Construct additional facility | \$ _____ | 8. Other: _____ | \$ _____ |

8. PROJECT COMPLETION SCHEDULE AND ESTIMATED EXPENDITURES BY FISCAL YEAR:

- A. Estimated expenditures and expenditure purposes, this FY: 1985 \$ 50,000
 (Expenditure purposes (use 7B categories): _____)
- B. Estimated expenditures after this FY: \$ 200,000
- C. Total (Same as 7A, 7B and 7C): \$ 250,000

9. PROPOSED SOURCES OF FUNDS: Type	Amount	Revenue Code	Treasurer ID Number	Sub Fund	Mini Code	Object Code
(0) Capital Improvement Bonds	\$ _____					
(1) Dept Capital Imp Bonds						
(2) Inst (tuition) Bonds						
(3) Revenue Bonds						
(4) Excess Debt Service						
(6) Appropriated State						
(7) Federal						
(8) Athletic						
(9) Other						
Local	250,000	7841	98800100			
TOTAL (Same as 7A)	\$ 250,000					

10. Submitted By:

Authorized Official: John A. Morgan, Jr. Date Submitted: March 1, 1985
 Typed Name and Title and Signature: Dr. John A. Morgan, Jr. -VP for Business and Finance
 FY Submitted: 1985

11. APPROVED (For Board Use Only):

30-85(10) _____ Date _____
 PROJECT NUMBER _____
 PROJECT NAME _____ **027586**

MAR 06 1985



Piedmont Technical College

EMERALD ROAD • DRAWER 1467 • GREENWOOD, SOUTH CAROLINA 29648 • TELEPHONE (803) 223-8357

EXHIBIT

March 1, 1985

MAY 30 1985 NO. 19

STATE BUDGET & CONTROL BOARD

Mr. Don Peterson
Office of Finance
State Board for Technical
and Comprehensive Education
111 Executive Center Drive
Columbia, South Carolina 29210

Dear Don:

An A-13 form to support the acquisition of the Vocational Rehabilitation Building as well as other supporting documents are enclosed for your approval.

Piedmont Technical College has a number of identifiable facility requirements in the Master Facilities Plan and projects approved for construction by the Board of Higher Education. With the projected scarcity of state bond funds to reach the large number of agency requirements, the likelihood of sufficient construction funds being made available to Piedmont Technical College in the next several years warrants our review of other alternatives.

As you are aware, the Vocational Rehabilitation Agency has built a new building in the Greenwood area and has recently moved to this new facility vacating an 18,000 square foot building adjacent to Piedmont Technical College. This building is a single story construction, well maintained building with classroom, office and open laboratory space. The supporting counties and the Area Commission Members feel this space is suited ideally for the interim facility needs of this College. The property adjoins the College, is available now and has been offered to the College at extremely attractive price, well below the cost to construct similar facilities.

In our view, acquisition of this property would fill some of the Colleges immediate needs for classroom and industrial shop space. On an interim basis we are using the building for a number of Continuing Education courses but have plans to move some of our industrial programs there and possibly our Factory of the Future project. This proposed project has been approved by the supporting counties, the Piedmont Technical College Area Commission and the Vocational Rehabilitation Board of Directors.

Piedmont Technical College Area Commission's approval is enclosed in the form of the original proposal and a copy of the minutes approving the proposed acquisition. A copy of the proposed Lease/Purchase Agreement is enclosed also for your review.

027987

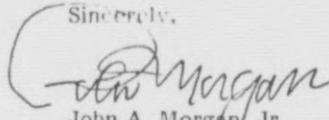
27

Mr. Don Peterson
Page Two

We feel that the acquisition of this property will meet some long standing facility requirements of the College and will provide an ideal interim solution to facility requirements.

We appreciate your support.

Sincerely,



John A. Morgan, Jr.
Vice President for Business
and Finance

JAMjr:aw

Enclosure

027988

28

3. PROJECT JUSTIFICATION (What does it consist of? Attach supporting documentation):

Piedmont Technical College has a number of identifiable facility requirements in the Masters Facilities Plan and Projects Approved for Construction by the Board of Higher Education. With the projected scarcity of state bond funds to reach the large number of Agency requirements the likelihood of sufficient construction funds being made available in the next several years warrants reviewing other alternatives. The Vocational Rehabilitation building is a brick constructed, well maintained single story building with classroom, office and open laboratory space, ideally suited for the needs of this College. The property adjoins Piedmont Technical College and is available now and has been offered to the College at an extremely attractive price. Acquisition of this property would fill some of the College's immediate needs for classroom and industrial shop space. This proposed project has been approved by the supporting counties, Piedmont Technical College Area Commission and the Vocational Rehabilitation Board of Directors.

EXHIBIT

MAY 30 1985 NO. 19

STATE BUDGET & CONTROL BOARD

027889

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EXHIBIT

MAY 30 1985 NO. 20

STATE BUDGET AND CONTROL BOARD STATE BUDGET & CONTROL BOARD REGULAR SESSION
MEETING OF May 30, 1985 ITEM NUMBER 11

AGENCY: Executive Director

SUBJECT: Permanent Improvement Projects (Other than Land Acquisition)

A. Vocational Rehabilitation:

At the April 9 meeting, the Board agreed to approve a Vocational Rehabilitation request to establish the Training Complex/Vocational Training Building project with a total budget of \$535,000 which includes \$240,750 of appropriated State funds and \$294,350 of federal funds. The Board granted that approval on the condition that the proviso in Part I Section 31 of the 1984-85 Appropriations Act which appears to limit the amount of State appropriated funds which can be applied to the construction of facilities to \$150,000 be revised in the House version of the 1985-86 Appropriations Bill.

That proviso was not changed in the House version but it has been eliminated from the Senate Finance Committee version of the bill.

Vocational Rehabilitation officials ask that the Board consider the matter in view of these recent developments.

B. South Carolina State College:

South Carolina State College has an approved project (H24-8169, Addition and Renovation to 1890 Research Building) with a total approved budget of \$1,245,100 which was approved with federal monies being the source of funds. This \$1,245,100 was South Carolina State College's share of a \$50,000,000 appropriation made by the Congress covering a five-year period for all of the 1890 land grant institutions and Tuskegee Institute. The College received \$249,020 in fiscal year 1983.

The College in April of this year asked the U.S. Department of Agriculture for authorization to enter into a subcontract in the amount of \$1,040,777 with the low bidder on the project to carry out the planned construction work. The College was informed that U.S.D.A. was unable to grant the request because the funds would be made available over a several-year period.

The College now proposes that the source of funds on the project be adjusted to reduce the federal funds portion by \$498,040 and to increase by a like amount the excess tuition bond debt service funds as a source. The total project budget would remain unchanged.

In addition, it is agreed that, if approved, the \$498,040 of excess debt service funds would be repaid from the federal funds when they are received. Thus, this is a request for a temporary source of funds change on this project.

BOARD ACTION REQUESTED:
Consider.

ATTACHMENTS:

- (A) Ringer May 21 letter to McInnis plus attachments; and
- (B) Battiste May 9 letter to McInnis plus attachments.

027990

MAY 23 1985



South Carolina
Vocational Rehabilitation Department



JOE S. DUSENBURY, Commissioner

1410 Boston Avenue • Post Office Box 15 • West Columbia, South Carolina 29171-0015

EXHIBIT

May 21, 1985

MAY 30 1985 NO. 20

STATE BUDGET & CONTROL BOARD

Mr. William A. McInnis
Deputy Executive Director
State Budget and Control Board
Post Office Box 12444
Columbia, South Carolina 29211

Dear Mr. McInnis:

As we discussed, we are asking that our request to establish a project for the Vocational Training Building be taken up at the next Budget and Control Board meeting. This building is needed to house our computer programmer/word processing training program. This program is temporarily housed in our Comprehensive Center for the severely handicapped but is taking up valuable room that is needed for other programs offered at the center. We housed the training program in this center until we were sure that it would be successful. The need for and the success of this program has exceeded our expectations. The House of Representatives and Senate Finance Committees have recommended additional funding to expand the program to accommodate additional clients in word processing training as well as computer programmer training.

The building will utilize state-of-the-art techniques for accessibility and will be adaptable to a variety of training uses.

Your assistance in this effort is greatly appreciated.

Very truly yours,

I. E. Ringer, Jr.
Assistant Commissioner

TERjr:mrB

A.

027391

3-19-85

cc: H. B. Eleazer
Wilma Black

For Board Use Only

Packet Number

PROJECT PROPOSAL AND JUSTIFICATION STATEMENT
FOR ANNUAL PERMANENT IMPROVEMENT PROGRAM FOR FISCAL YEAR 1984-85

1. PROJECT IDENTIFIERS:

- A. Agency: Number H73 Name Vocational Rehabilitation Department
B. Contact Person T. E. Ringer, Jr. Phone: 758-2288
C. Project Name: Trng. Complex - Vocational Training Bldg.
D. Facility Affected: Name Training Complex Number 3

2. PROJECT DESCRIPTION (What does it consist of? Attach supporting documentation):

A specifically designed building, within a vocational rehabilitation training complex, of masonry construction consisting of approximately 10,000 sqft. which will house classrooms and conference rooms for training the severely disabled.

Site Description: (Attach a map showing project location) Trng. Complex
Location: Lexington 32 West Columbia 1300 & 1400 Boston Avenue
county code city site

3. PROJECT JUSTIFICATION (What does it consist of? Attach supporting documentation):

Provide a means of dissemination of information and special skills for individuals involved in the vocational rehabilitation process--Computer programmer training, word processing training and service and repair of micro-processors.
(What specific needs does this project address?):

Vocational and skill training in this field is needed to meet future needs in acquiring employment in our high technology society.

4. ALTERNATIVES CONSIDERED AS A MEANS OF MEETING NEEDS SPECIFIED IN #3:

We presently are operating a program in the Comprehensive Center and other buildings but the facilities and space are inadequate for an effective operation.

5. PRIORITY: This project is priority number 3 of 4 projects proposed in this program. for 1984-85.

6. ADDITIONAL OPERATING COSTS: Will this project require additional annual operating costs?

Yes No If yes, complete and attach addendum A-49.

7. ESTIMATES OF PROPOSED PROJECT COSTS:

- A. Total estimated cost of project \$ 535,000
- B. Total estimated cost of project includes the following (1. through 10. = 7A above)
- (1) \$ 35,000 Planning/design services
 - (2) _____ Site work (including utilities)
 - (3) _____ Central energy systems repair/replacement
 - (4) _____ Mechanical systems repair/replacement
 - (5) _____ General renovation/repair of floor space (Gross sq. ft.: _____)
 - (6) _____ Roof repair/replacement
 - (7) 500,000 Construction of additional floor space: (Gross sq. ft.: _____)
 - (8) _____ Equipment/supplies
 - (9) _____ Purchase of facilities: (Floor space, gross sq. ft. _____)
(Land, acres: _____)
 - (10) _____ Other (Specify) _____
- \$ 535,000 Total (Same as 7 A)

EXHIBIT

MAY 30 1985 NO. 20

STATE BUDGET & CONTROL BOARD

027992

7. C. Total estimated cost of project by broad purpose: Total cost: \$ 535,000
 (equals 1 through 8, below and is same as 7A)

- | | | | |
|----------------------------------|-------------------|----------------------|----------|
| 1. Purchase land | \$ _____ | 5. Restore facility | \$ _____ |
| 2. Purchase facility | \$ _____ | 6. Maintain facility | \$ _____ |
| 3. Demolish facility | \$ _____ | 7. Replace facility | \$ _____ |
| 4. Construct additional facility | \$ <u>535,000</u> | 8. Other | \$ _____ |

8. PROJECT COMPLETION SCHEDULE AND ESTIMATED EXPENDITURES BY FISCAL YEAR:

- A. Estimated expenditures and expenditure purposes, this FY: 1984-85 \$ 50,000
 (Expenditure purposes (use 7B categories): 1 & 7)
- B. Estimated expenditures after this FY: \$ 485,000
- C. Total (Same as 7A, 7B and 7C): \$ 535,000

9. PROPOSED SOURCES OF FUNDS: Type	Amount	Revenue Code	Treasurer I D Number	Sub Fund	Mini Code	Object Code
(0) Capital Improvement Bonds	\$					
(1) Dept Capital Imp Bonds						
(2) Inst (tuition) Bonds						
(3) Revenue Bonds						
(4) Excess Debt Service						
(6) Appropriated State	240,750	4101	68800100	1001	0638	0200
(7) Federal	294,250	2801	78800100	5002	0638	0200
(8) Athletic						
(9) Other						
TOTAL (Same as 7A)	\$ 535,000					

EXHIBIT

MAY 30 1985 NO. 20

STATE BUDGET & CONTROL BOARD

10. Submitted By:

Authorized Official: J. S. Dusenbury, Commissioner
 Typed Name and Title and Signature

Date Submitted March 19, 1985
 FY Submitted 1984-85

11. APPROVED (For Board Use Only):

 Typed Name and Title and Signature Date 027993

PROJECT NUMBER _____
 PROJECT NAME _____

ADDENDUM TO FORM A-1, A-13, A-23

Form-Addendum A-49

ADDITIONAL ANNUAL OPERATING COSTS RELATED TO PERMANENT IMPROVEMENT PROJECT

(Copy this form as needed; submit completed, typed original as attachment to original A-1, or A-13, or A-23.)

AGENCY NUMBER: H73 AGENCY NAME: Vocational Rehabilitation Department

NAME OF PROJECT: Trng. Complex - Vocational Training Bldg. Priority 1 of 3

Complete the left side (below) for all additional annual operating costs attributable to the project. The dollar number entered for each year should be the amount of increase in operating costs over the year prior to the completion of this project. (Example: Assume that operating costs the year prior to the project completion were \$100; after project completion, the operating cost will be \$115; the FY 1 line then will show a \$15 increase in the total column and by financing source. Assume FY 2 costs will be \$120; line 2 then will show a \$20 increase in the total column and by financing source.)

Complete the right side (below) for additional annual personal service costs and number of positions attributable to the project. The dollar number and the position number entered for each year should be the amount of increase in number of positions and personal service costs over the year prior to the completion of the project. (For example, see paragraph above.) Note that the additional costs for personal services are included in the total additional operating costs entered in the left side of the form.

ADDITIONAL ANNUAL OPERATING COSTS RELATED TO PROJECT

FISCAL YEAR (Start with FY project is to be completed.)	TOTAL ADDITIONAL OPERATING COSTS Projected Financing Sources				PERSONAL SERVICE COSTS ONLY/ Projected Financing Sources				
	Gen. Funds	Federal	Other*	Total	Gen. Funds	Federal	Other*	Total	
								Amount	Positions
(1) FY 1986-87	56,577	69,149	-0-	125,726	\$ 43,077 (2.3)	\$ 52,649 (2.7)	\$ -0- (0)	\$ 95,726	5.0*
(2)	There will be no annual increase due to growth factor. Only increase due to inflation.				\$ ()	\$ ()	\$ ()	\$	STATE BUDGET & CONTROL BOARD MAY 30 1985 NO. 20
(3)					\$ ()	\$ ()	\$ ()	\$	
(4)					\$ ()	\$ ()	\$ ()	\$	
(5)					\$ ()	\$ ()	\$ ()	\$	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	

027994

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*Specify what "Other" sources are.

Show additional positions in parenthesis where appropriate.

*A total of 5.0 man-years.

EXHIBIT

EXHIBIT

MAY 30 1985 NO. 21

STATE BUDGET AND CONTROL BOARD STATE BUDGET & CONTROL BOARD SESSION
MEETING OF May 30, 1985 ITEM NUMBER

12

AGENCY: Executive Director

SUBJECT: Foreign Travel

Board approval of the following foreign travel is requested:

- (a) College of Charleston:
Katherine Johnston to Sydney, Australia during the June 9 - August 18, 1985 period to visit mathematicians at Monash University and to conduct research with five outstanding algebraists. The estimated cost of this travel is \$1,500 and will be paid from state operating funds.
- (b) Winthrop College:
Dr. Glen Thomas to Brussels and Madrid and other European points during the June 23 - July 18, 1985 period to accompany approximately 20 students on a summer-abroad program in France and to visit other institutions to explore linkage possibilities. The estimated cost of this travel is \$3,500 to be paid from State operating funds.
- (c) Division of Information Resource Management:
A representative of the Division to travel to Tokyo, Japan on three separate occasions (July 6-16; August 2-12; and September 2-13) to participate in the acceptance test on video microwave equipment at the NEC factory in Tokyo. The estimated cost of this travel is \$3,000 in each instance for a total of \$9,000 to be paid from telecommunications revenue.

BOARD ACTION REQUESTED:

Approve.

ATTACHMENTS:

Bolchoz May 9, 1985 memo to McInnis; Lader May 21 letter to Putnam; and agenda item worksheet plus attachment.

027895

MAY 10 1985



THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

May 9, 1985

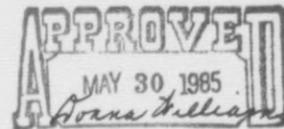
EXHIBIT

MAY 30 1985 NO. 21

TO: Mr. William McInnis
Deputy Executive Director
S.C. Budget and Control Board
618 Wade Hampton Office Building
P.O. Box 12444
Columbia, SC 29211

STATE BUDGET & CONTROL BOARD

FROM: Joseph E. Bolchoz, Jr.
Assistant Vice President
and Controller
College of Charleston



STATE BUDGET AND CONTROL BOARD

RE: Request for Foreign Travel Approval

Traveller: KATHERINE JOHNSTON
Destination: SYDNEY, AUSTRALIA; HONOLULU, HAWAII
Dates: JUNE 9, AUGUST 18, 1985
From To
Source of Funds: STATE OPERATING
Maximum Amount Allowed: \$1500.00
Purpose: VISIT MATHEMATICIANS AT MONASH UNIVERSITY, AUSTRALIA. SOME OF THE BEST ALGEBRAISTS ARE IN AUSTRALIA AND HAWAII. WILL CONDUCT RESEARCH WITH FIVE OUTSTANDING ALGEBRAISTS. RESEARCH WILL BE SUBMITTED FOR PUBLICATION.

Requested on behalf of the College of Charleston by:

Signature of Joseph E. Bolchoz, Jr.

JEB, JR/ map

(a)

Project Summary

MODULAR INVERSE SEMIGROUPS

One of the unifying concepts in universal algebra is the relation between the structure of an algebra and its associated subalgebra lattice. In the case where the algebras are semigroups, results have been found indicating that there are not easily stated properties relating all semigroups with their subalgebra lattices, so that it is necessary to consider special subclasses if results are to be obtained. There has been a good deal of work done in the case where the subalgebra lattices satisfy the well-known modular identity, particularly for the class of regular (and more specifically inverse) semigroups. A major open problem is that of determining properties of inverse semigroups whose lattices of full subalgebras are modular.

Support is requested to help pay expenses for travel to Monash University (Australia) and the University of Hawaii, where there are several algebraists in the fields of semigroups and lattice theory. Benefits will include personal professional growth from learning more algebra related to my current research, and finding out new ideas and techniques which can lead to new projects, and publication of results obtained on modular inverse semigroups.

027897

MODULAR INVERSE SEMIGROUPS

Project Narrative

An algebra consists of a set, along with operations defined on that set, and possibly some laws relating elements of the set and operations on them. The most well-known algebra is the set of real numbers, along with such familiar operations as addition and multiplication. Some of the identities satisfied by this algebra are the associative law $(xy)z = x(yz)$ and the distributive law $x(y + z) = xy + xz$.

Universal algebra began when mathematics departed from the study of operations on the real numbers only. Two algebraic structures which arose from studying operations on objects other than real numbers are semigroups and lattices. Algebraically, a semigroup is a set with a single operation (usually called multiplication) which satisfies the associative law. One way the study of semigroups arose, however, was considering sets of functions with the operation of composition. The prototype lattice is the set of subsets of a given set under the operations of union (\cup) and intersection (\cap). Universal algebra attempts to find and develop the properties which such diverse algebras as semigroups, lattices, rings and groups have in common.

Lattices play a very important role in the study of universal algebra. Besides being a class of algebras in its own right, lattices are a unifying concept in that all algebras have lattices associated with them: congruence lattices and subalgebra lattices. Here we will be concerned with subalgebra lattices. As an example, consider the real numbers under the operation of addition. Then $A = \{0, 4, 8, 12, 16, \dots\}$ and $B = \{0, 6, 12, 18, 24, \dots\}$ are subsets of the real numbers. A and B are also subalgebras since the sum of any two elements in A is again in A , and similarly for B . Using the lattice operations on A and B , we have $A \cap B = \{0, 12, 24, 36, \dots\}$, and

027998

$A \cup B = \{0, 2, 4, 6, 8, 10, \dots\}$. Note that $A \cup B$ here is not the set union (since that is not a subalgebra), but the smallest subalgebra containing both A and B .

There has been much research in universal algebra on properties of subalgebra lattices. However, the class of semigroups has been stubborn in yielding to universal algebraic techniques in relation to subalgebra lattices, and so there are many open questions in this area. In the example given above, the real numbers under addition form a semigroup. It is known that for any subalgebras X, Y, Z of this semigroup such that X is contained in Z , $X \cup (Y \cap Z) = (X \cup Y) \cap Z$. This is known as the modular identity. However, not all subalgebra lattices of semigroups satisfy this identity. Indeed, in a landmark paper, Freese and Nation [3] showed that subalgebra lattices of semilattices (a very small subclass of semigroups) do not satisfy the modular law, or any other lattice identity, thereby showing that the problem of finding which semigroups have modular subalgebra lattices is a difficult one.

Progress has been made, however, in studying subalgebra lattices of various subclasses of semigroups. In [7] Johnston characterized those completely simple semigroups with modular subalgebra lattices. For the class of inverse semigroups, the study of the lattice of full regular subalgebras (which is contained in the subalgebra lattice) has proved to be a more fruitful object of study. In [9], Jones proved that it sufficed to consider the lattice of full regular subsemigroups of 0-simple inverse semigroups when looking at modularity, thereby reducing the problem to a much smaller class of semigroups. In the special case of completely 0-simple semigroups he obtained a complete description. This was later generalized by Johnston and Jones [8] to the larger class of regular semigroups.

Jones also obtained a characterization in [10] for non-completely 0-simple inverse semigroups with subalgebra lattices satisfying the distributive identity, which is stronger than the modular identity. My research during the summer, then, will be to generalize his results and characterize those inverse semigroups whose lattices of full regular subsemigroups are modular.

EXHIBIT

MAY 30 1985 NO. 21

Methodology

STATE BUDGET & CONTROL BOARD

During extensive travels this summer, I will be able to meet with some of the best algebraists in the fields related to this research. I first plan to visit Monash University in Melbourne, Australia, for three weeks, where I plan to conduct research with two outstanding semigroupers on the faculty. Dr. Gordon Preston is one of the pioneers of semigroup theory and his book The Algebraic Theory of Semigroups is the classic reference in the field. Dr. Tom Hall has done work in numerous areas of semigroups, and his papers on regular [5] and orthodox [6] semigroups are the starting points for most work done in those areas.

From Australia I will go to Honolulu where I will spend seven weeks at the University of Hawaii, continuing my research with three universal algebraists, Drs. Ralph Freese, William Lampe, and J. B. Nation. All of these men have done major work in subalgebra lattices [3], [11] and modular lattice theory [2], [4]. In particular, Dr. Freese recently resolved one of the major questions in modular lattice theory concerning the word problem for free modular lattices [1].

I am seeking support for these travels in order to enhance my professional growth and development in two ways. The first is to be able to work on the characterization of modular inverse semigroups, and to do this

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work in a university setting with large library resources and faculty who are experts in semigroups and modular lattice theory. Dr. Jones and I have made some progress on this problem. In the case of distributive inverse semigroups, it is known that the semigroup must be E -unitary, combinatorial, and the idempotents of each \mathcal{D} -class must form a chain. If only modularity is assumed, the semigroup must be combinatorial, but we know that the idempotents do not necessarily form a chain; but if they do, the semigroup is E -unitary. Despite this, we have several conjectures as to some restrictive conditions the idempotents must satisfy. Thus it appears that a solution to the problem is feasible, and the results will be submitted for publication.

The second component is less tangible and that is the opportunity to learn the most recent advances in my fields from some of the very best mathematicians. This will allow me to find out about new problems I can work on, and new techniques that may apply to my current work. In particular, I have worked with Drs. Freese and Nation before and know that I will learn a tremendous amount by being around them. Besides being sources of knowledge and new ideas, they are role models who provide encouragement and inspiration for my work.

Current Support

I have no other support for this project. I will be teaching one course while at the University of Hawaii in order to help pay my expenses. For this reason, I am applying for a College Grant rather than a Summer Research Award.

028001

BIBLIOGRAPHY

1. R. Freese, "Free modular lattices", Trans. Amer. Math Soc. 261(1980), 81-91.
2. R. Freese and B. Jonsson, "Congruence modularity implies the Arguesian identity," Alg. Univ. 6(1976), 225-228.
3. R. Freese and J. B. Nation, "Congruence lattices of semilattices," Pacific J. Math. 49(1973), 51-58.
4. R. Freese and J. B. Nation, "3-3 lattice inclusions imply congruence modularity", Alg. Univ. 7 (1977), 191-194.
5. T. E. Hall, "On regular semigroups," J. Algebra 24(1973), 1-24.
6. T. E. Hall, "Orthodox semigroups", Pacific J. Math. 39(1971), 677-686.
7. K. G. Johnston, "Subalgebra lattices of completely simple semigroups," Semigroup Forum 29(1984), 109-121.
8. K. G. Johnston and P. R. Jones, "The lattice of full regular subsemigroups of a regular semigroup", Proc. Royal Soc. Edinburgh 98A(1984), 203-214.
9. P. R. Jones, "Semimodular inverse semigroups", J. London Math. Soc., (2), 17(1978), 446-456.
10. P. R. Jones, "Distributive inverse semigroups", J. London Math. Soc., (2), 17(1978), 457-466.
11. W. A. Lampe, "Subalgebra lattices of unary algebras and an axiom of choice", Colloq. Math. 30(1974), 41-55.

028002

BUDGET

Air Fare

Charleston - Sydney - Honolulu - Charleston

\$1,600

Housing

(Ten weeks)

900

Food and incidentals

500

\$3,000

Requesting

\$1,500

028003

EXHIBIT

CURRICULUM VITA

MAY 30 1985 NO. 21

Katherine Gay Johnston
107F Ashley Avenue
Charleston, SC 29401

STATE BUDGET & CONTROL BOARD

Education:

B.S. (High Honors in Mathematics, Emory University, 1972

M.S. in mathematics, Emory University, 1975

Ph.D. in mathematics, Vanderbilt University, 1980

Masters Thesis: "Ordered free groups"

Dissertation: "Congruence lattices of completely 0-simple semigroups"

Experience:

1984 - present: Assistant Professor of Mathematics, College of Charleston

1982 - 1984: Visiting Assistant Professor of Mathematics and Computer Science, Emory University

1981 - 1982: Assistant Professor of Mathematics, Clayton Junior College

1978 - 1981: Instructor of Mathematics, Clayton Junior College

1976 - 1978: Teaching Assistant, Vanderbilt University

1975 - 1976: Part-time Instructor, Vanderbilt University

1973 - 1975: Teaching Assistant, Emory University

1972 - 1973: Teaching Assistant, Vanderbilt University

Courses Taught: Remedial arithmetic and algebra, finite math, pre-calculus, calculus (entire sequence), business calculus, linear algebra, abstract algebra, introduction to computer science (BASIC, PL/1, FORTRAN).

Research Interests: Semigroups, universal algebra, lattice theory

Publications:

"Congruence lattices of Rees matrix semigroups", Semigroup Forum 15(1978), 247-261.

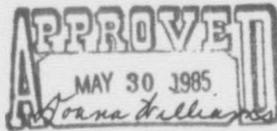
"Subalgebra lattices of completely simple semigroups", Semigroup Forum 29(1984), 109-121.

"The lattice of full regular subsemigroups of a regular semigroup" (with P. R. Jones), Proc. Royal Soc. Edinburgh 98A(1984), 203-214.

"Non-modular congruence lattices of Rees matrix semigroups", submitted.

"Semimodularity and weak modularity in subalgebra lattices of completely simple semigroups", submitted.

028004



STATE BUDGET AND CONTROL BOARD



RECEIVED

MAY 23 1985

BUDGET AND CONTROL BOARD
OFFICE OF EXECUTIVE DIRECTOR

May 21, 1985

EXHIBIT

MAY 30 1985 NO. 21

STATE BUDGET & CONTROL BOARD

Mr. William T. Putnam
Executive Director
Budget and Control Board
P.O. Box 12444
Columbia, SC 29211

Dear Bill:

You will remember that the Budget and Control Board authorized the expenditure of approximately \$7,000 last August for Dr. Glenn Thomas to travel to several European countries. The trip was being made to explore possible linkages with other institutions for the exchange of Winthrop faculty and students. I would like to give you a brief report of the results of that trip.

Currently, two members of the Winthrop faculty are visiting professors at the University of Aix-en-Provence in France. A professor from that institution is presently at Winthrop. This exchange is a remarkable accomplishment since it has occurred within the academic year of the first contact.

The dean of the School of Music will be a visiting professor at the University of York in England for a semester beginning in the fall term. He will teach and perform while there.

A distinguished Chinese economist who will be a visitor at the Hoover Institute of Economics this summer, will come to Winthrop to lecture for the fall term. A team of officers from his college, including the president, will visit Winthrop in November to explore linkages between the two colleges.

Dr. Thomas has worked closely with Winthrop students who want to study abroad and currently it is expected that four or five will be enrolled in English, Scottish, or Irish institutions next year.

Additional developments, though not directly related to Dr. Thomas' European trip, will also be of interest:

Two Winthrop professors, one in political science and one in English, will be visiting professors in China and Syria for the year beginning in August. Two Winthrop professors have been in Peru this

Rock Hill, South Carolina 29733
(803) 323-2211

028005

(b)

EXHIBIT

MAY 30 1985 NO. 21

Mr. Putnam
Page 2
May 21, 1985

STATE BUDGET & CONTROL BOARD

month to present seminars in business at the college, Escuela de Administracion de Negocios para Graduados (ESAN).

Winthrop will inaugurate a summer-abroad program in France this summer. Approximately twenty students will be enrolled at Aix-en-Provence University beginning in June.

In connection with this program, we would like to request Budget and Control Board approval for Dr. Thomas to accompany this group to Brussels. He would go from Brussels to Madrid where he would seek to negotiate on a university site for a summer program in Spain to begin next year. Dr. Thomas would take advantage of the opportunity to visit other institutions in Europe to explore linkage opportunities. His trip would be from June 23-July 18. We are requesting approval for an expenditure of approximately \$3,500. (There will be no expenditure of these funds for fare to or from Europe. This part of the travel is without cost to the college.)

Please let me know if additional information is needed.

Best wishes.

Sincerely yours,



Phil Lader
President

028006

BUDGET AND CONTROL BOARD AGENDA ITEM WORKSHEET (Revised 2/84)

For meeting scheduled for:

May 30, 1985

Blue Agenda
 Regular Session Agenda
Executive Session Agenda

1. Submitted By:

(a) Agency: Division of Information Resource Management

(b) Authorized Official Signature: Ted L. Lightle

2. Subject:

Foreign Travel - NEC Factory Acceptance Test

3. Summary Background Information:

This request is that the Division of IRM have one representative at the NEC Factory acceptance test on Video Microwave Equipment in Tokyo, Japan. These test are necessary to ensure that all equipment meets minimum specifications and should problems arise during testing, resolutions to these problems may be resolved. The proposed testing periods are:

Travel - July 6 - 7
Test 1 - July 9 - 15
Return - July 16

Travel - Sept 2 - 3
Test 3 - Sept 5 - 12
Return - Sept 13

Travel - Aug 2 - 3
Test 2 - Aug 5 - 11
Return - Aug 12

The estimated travel cost per trip is \$3,000.00, Telecommunications Revenue.

4. What is Board asked to do?

Approve Foreign Travel request.

EXHIBIT

MAY 30 1985 NO. 21

STATE BUDGET & CONTROL BOARD

5. What is recommendation of the Board Division involved?

6. Recommendation of other office (as required)?

(a) Office Name

Authorized

(b) Signature

7. Supporting Documents:

List Those Attached

List Those Not Attached But Available
from Submitter

Letter - Buford Goff & Associates
Dated - February 18, 1985

Letter - Memo from Boykin Roseborough
to Ted Lightle, Dated - May 21, 1985

028007

(c)

Buford Goff & Associates
Engineers and Planners

EXHIBIT

MAY 30 1985 NO. 21

STATE BUDGET & CONTROL BOARD

February 18, 1985

Division of Information
Resource Management
1026 Sumter St., Room 201
Columbia, SC 29201
ATTN: Mr. Boykin Roseborough

Re: State of South Carolina Video Microwave
System Project No. 8262-F10-002,
Contract No. 82341D Factory
Acceptance Testing

Dear Boykin:

Our firm will conduct factory acceptance tests as specified in paragraph 10F of the Video Specifications dated June 20, 1984.

Factory acceptance tests will be conducted on all subsystems of the video electronic equipment. Specifically, it is our intention to perform per hop and subsystem tests. These tests will include, but not be limited to measurements of the following: transmitter power, receive local oscillator frequency, receiver threshold, receive carrier level, waveguide coupler loss, modulation deviation, fade margins, and equipment alarm settings.

Video and audio performance tests will be conducted on all subsystems. These measurements will include amplitude vs frequency, chrominance-to-luminance gain inequality, chrominance-to-luminance delay inequality, field time waveform distortion, line time waveform distortion, short time waveform distortion, bounce, differential gain and phase, and signal-to-noise ratios.

Our approach to implementing large complex system dictates the necessity of factory tests. Conducting these tests insures that all equipment meets minimum specifications prior to field installation. Additionally, we have found that if equipment problems arise during the factory testing phase, resolution of the problem (if its due to equipment failure or design related) is expeditiously resolved.

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EXHIBIT

MAY 30 1985 NO. 21

STATE BUDGET & CONTROL BOARD

Mr. Boykin Roseborough
February 18, 1985
Page 2

Also these test procedures allow the engineer and owner to become readily familiar with the equipments unique operating characteristics and features. On past projects, we have recommended that the owner be represented during these tests by personnel who will be directly responsible for the maintenance and operation of the equipment. The importance of having hands on experience with factory design and testing personnel present is invaluable.

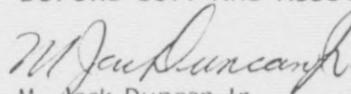
The factory tests are currently scheduled in three phases: North, East, and South basebands. The dates are as follows:

- * North Baseband July 4, 1985
- * East Baseband July 24, 1985
- * South Baseband September 3, 1985

The tests will be conducted in Tokyo, Japan at NEC's manufacturing facility. Buford Goff & Associates will send two engineers per testing period. Rod McLain will be the "anchor" engineer for testing; he will attend all three testing periods. This approach will allow the firm to develop three teams capable of witnessing field acceptance testing. I recommend the State be represented in all of these test periods. If there are any questions, please contact me.

Very truly yours,

BUFORD GOFF AND ASSOCIATES, INC.


M. Jack Duncan Jr.

MJDj/sat
82341D-01

028009

STATE OF SOUTH CAROLINA
BUDGET AND CONTROL BOARD
DIVISION OF INFORMATION RESOURCE MANAGEMENT

EXHIBIT

MAY 30 1985

NO. 21

STATE BUDGET & CONTROL BOARD

M McKay
Also get on
BT (M) agenda for
may 30th - I concur
in need to go
Ted

REINHOLD B. BOYKIN
GOVERNOR
RICHARD C. DENNIS
CHAIRMAN
SENATE FINANCE COMMITTEE
JIM C. MADDAM
CHAIRMAN
HOUSE WAYS AND MEANS COMMITTEE
WILLIAM T. PUTNAM
EXECUTIVE DIRECTOR

TED L. LIGHTLE
DIVISION DIRECTOR
MEMORANDUM

TO: Ted Lightle ✓
FROM: Boykin Roseborough *BR*
SUBJECT: NEC Factory Acceptance Tests
DATE: May 21, 1985

This is to request that DIRM be represented at the NEC factory acceptance test on the video microwave equipment. I recommend that DIRM have one representative at each test. Buford Goff & Associates will have two engineers present during the tests. This will be an excellent opportunity to become familiar with the equipment prior to installation.

The proposed testing periods are:

Travel - July 6 - 7
Test 1 - July 9 - 15
Return - July 16

Travel - Aug 2 - 3
Test 2 - Aug 5 - 11
Return - Aug 12

Travel - Sept 2 - 3
Test 3 - Sept 5 - 12
Return - Sept 13

The estimated travel cost per trip is \$3000.00.

Approval for the travel is needed by June 1, 1985 since at least four weeks are required for passports and visas. If Board approval is required, maybe this can be put on the agenda for May 30th meeting.

BMR/dsl

attachment

DIVISION OF INFORMATION RESOURCE MANAGEMENT

Planning Development
(803) 758-2771

Program Coordinator
Administration
(803) 758-2771

Operations
Support and Processing
300 Gervais St.
(803) 758-5381

028010 Legislative Services
105 Pendleton St.
(803) 758-0394

EXHIBIT

MAY 30 1985 NO. 22

STATE BUDGET AND CONTROL BOARD REGULAR SESSION
MEETING OF May 30, 1985 ITEM NUMBER

13

AGENCY: General Services

SUBJECT: Procurement Code Exemption (HMOs)

At its meeting on May 14, 1985, the Board exempted health maintenance organization services from the Procurement Code requirements without allowing for comments by the Division of General Services on this exemption.

BOARD ACTION REQUESTED:

Exempt health maintenance organization services from the requirements of the Procurement Code.

ATTACHMENTS:

028011