



## State of South Carolina Office of the Governor

NIKKI R. HALEY  
GOVERNOR

1205 PENDLETON STREET  
COLUMBIA 29201

June 6, 2016

The Honorable William M. Hixon  
House of Representatives  
416A Blatt Building  
Columbia, South Carolina 29201

Dear Representative Hixon,

Today, I have signed R254, H.3710, a bill that would extend the multiple lot property tax discount for an additional year. Though I have signed this bill, I want to make clear it is the last time I will sign a bill extending this provision of law. This relief was intended to offset significant tax increases on property developers because they were unable to move forward with projects following the 2008 real estate market crash.

Nearly ten years after the recession, real estate developers should no longer expect extraordinary tax incentives for property they have been unable or unwilling to efficiently economize.

My very best,

A handwritten signature in blue ink, which appears to read "Nikki R. Haley".

Nikki R. Haley