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Governor Nikki Haley News:

WIS: Advocates wish for more after ethics bill signing

<http://www.wistv.com/story/32296118/advocates-wish-for-more-after-ethics-bill-signing>

Charles Molineaux

South Carolina's new ethics law drew praise, but also worried skepticism from advocates for ethics reform. "It left the loopholes alone," lamented Barton Swaim, with the South Carolina Public Policy Council. Gov. Nikki Haley signed the legislation Thursday in Easley declaring herself delighted at the result. The law establishes a bipartisan ethics commission to investigate allegations of misconduct by lawmakers and mandates legislators reveal their sources of income to reveal potential conflicts of interest. It was the limits of the income disclosure provision that drew some concern. "We can see who's pays legislators. We just can't see who pays the entity that pays legislators," said Rep. Kirkman Finlay, R-Richland. "Maybe you get your check from XYZ insurance agency. If you have one customer who is regulated by the state, that needs to be disclosed." Swaim agreed.

Greenville News: Governor comes to Easley to sign ethics reform bills

<http://www.greenvilleonline.com/story/news/local/pickens-county/2016/06/23/governor-comes-easley-sign-ethics-reform-bills/86287086/>

Ron Barnett

Gov. Nikki Haley traveled to Easley on Thursday to sign two legislative ethics reform bills into law and to credit Sen. Larry Martin with getting the long-sidelined bills passed this year. "The reason we are here, I have to say, is because of Larry Martin," she said. Her visit came as Martin was facing a runoff in the Republican primary for the Senate District 2 seat against former House member Rex Rice. She rebranded Martin, who has represented Pickens County in the Senate since 1992 and in the House before that, as a member of the "new guard," despite his long tenure in Columbia. "We have a situation in Columbia right now where it's the old guard and the new guard," she said. "Senator Martin has got with the new guard trying to get the old guard to change."

Post and Courier: Gov. Nikki Haley signs ethics reform into law, endorses Sen. Larry Martin

<http://www.postandcourier.com/20160623/160629720/gov-nikki-haley-signs-ethics-reform-into-law-endorses-sen-larry-martin>

Maya T. Prabhu

Gov. Nikki Haley said it was a long campaign to get the General Assembly to make strides on ethics reform as she signed the bill into law Thursday but stressed there is more to be done. Haley said she was "giddy as can be" during the signing ceremony at the Easley Law Enforcement Center.

Lawmakers and advocates spent the past four years working to upgrade the state's ethics laws, finally passing bills that address independent investigations into lawmaker misdeeds and income disclosure. Both came about during the final hours of the 2016 session. Sen. Larry Martin, R-Pickens, said that after the ethics reform effort had stalled last year, it was unusual for lawmakers to take the topic up again in this year's second part of a two-year session. Martin is credited with working more

than anyone to move the legislation through the Senate chamber.

Associated Press: Haley signs election law changes after 4-year push

http://m.apnews.com/ap/db_268748/contentdetail.htm?contentguid=U84B0aAY

SC State Wire

Gov. Nikki Haley has signed two ethics laws on income disclosure and independent investigations of legislators. The Republican governor signed the measures Thursday in Easley, where she thanked Senate Judiciary Chairman Larry Martin for his work on ethics reform over the last four years. She also endorsed Martin, who's in a primary runoff Tuesday for the Pickens County seat. Starting next year, all elected and appointed officials must report their private income sources - but not the amounts - on their annual ethics filings. They must also report who pays their spouses and dependent children. The other law sends complaints against legislators to a restructured State Ethics Commission, allowing for an independent review.

New Boston Post: Social impact bonds for public health programs

<http://newbostonpost.com/2016/06/23/social-impact-bonds-for-public-health-programs/>

Frank Conte

Most of the social innovation programs in public health thus far are infinitesimally small and the evidence is slowly accumulating. This past February South Carolina Governor Nikki Haley announced a \$30 million expansion of the Nurse-Family Partnership program that pairs nurses with mothers and nurses for babies under two years. The state has long faced a grim high infant mortality rate and the "pay for success" model will enable another 3,200 mothers to get help. The program is expensive at \$4,800 per household but estimates suggest that long-term savings from the nursing visits are worth four times that much. The expense is an investment that funders like the Duke Endowment, Blue Cross Blue Shield, Boeing and others are willing to make. It's too early to tell whether South Carolina's project is successful or even replicable but a journey begins with a small step.

General Assembly News:

Aiken Standard: Schools win in budget compromise: S.C. schools will see more funding for students, teachers, buses

<http://www.aikenstandard.com/20160623/160629758/schools-win-in-budget-compromise-sc-schools-will-see-more-funding-for-students-teachers-buses>

Larry Wood

The S.C. House of Representatives and Senate compromised to increase the base student cost allocation from the state to public school districts during the 2016 legislative session. The base student cost allocation will be \$2,350 per student for the upcoming school year, up by \$130 from last year. "I would say it was a very good year for K-12 education statewide with respect to the budget," said Aiken County School Board member Keith Liner, who followed the legislation through the Statehouse. "The bills that passed with respect to South Carolina Education Reform will help define the expectations of high school graduates and provide programmatic support for school districts at the state level." In addition to funding, the House and Senate also passed other legislation affecting the state's public schools. Gov. Nikki Haley signed legislation approving a school start date no earlier than Aug. 15 beginning with the 2017-18 school year.

SC Elections:

Greenville News: Upstate legislators pledge support to sheriff challenger

<http://www.greenvilleonline.com/story/news/2016/06/23/upstate-legislators-pledge-support-sheriff-challenger/86307056/>

Eric Connor

The lone remaining challenger to incumbent Sheriff Steve Loftis received the support on Thursday of a host of Republican Upstate legislators who want to see the longtime head of Greenville County law enforcement unseated. Will Lewis, a former master deputy in the agency who emerged as the sole challenger after a crowded Republican primary field forced a June 28 runoff, announced the endorsements with a sampling of the leaders standing behind him, including Sen. Ross Turner and State Reps. Eric Bedingfield and Mike Burns. The winner of the Republican primary for the District 22 House of Representatives seat, Jason Elliott, also was present in support.

Island Packet: SC House District 122 runoff to be held June 28

<http://www.islandpacket.com/news/politics-government/election/article85460642.html>

Incumbent S.C. Rep Bill Bowers will face challenger Shedron Williams June 28 in the Democratic primary runoff election for the S.C. House District 122 seat. Beaufort County will only have two precincts involved in the runoff: Sheldon 1 and Sheldon 2, according to a news release from the Beaufort County Board of Elections. The polls will open from 7 a.m. until 7 p.m. at the Booker T. Washington Community Center, 182 Booker T. Washington Circle, Yemassee.

Opinion/Editorial:

Post and Courier: South Carolina politicians naively take knives to gun fight

<http://www.postandcourier.com/20160624/160629730/south-carolina-politicians-naively-take-knives-to-gun-fight>

Brian Hicks

U.S. Sen. Lindsey Graham means well, but you have to figure he'll regret what he said this week. "If we can't pass this, it truly is a broken system up here." Graham was talking about bipartisan "gun control" legislation, a laughably simple bill that would bar gun sales to suspected terrorists — the vast majority of whom are not even U.S. citizens. Really. More laughably, it is almost certainly doomed to fail. Basically, Graham admitted what most people have known for years. Washington, this just isn't working out. Meanwhile, Congressman Jim Clyburn helped lead a massive sit-in for gun reform in the U.S. House. Democrats vowed to stay until they get votes on their most ineffectual gun measures, but they quit after 25 hours. It didn't matter. The Republicans basically turned out the lights on them and left.

The Herald: Could this be the tipping point on guns?

<http://www.heraldonline.com/opinion/opn-columns-blogs/james-werrell/article85548507.html>

James Werrell

It came as no surprise this week when House Democrats joined hands and sang a few verses of "We Shall Overcome." Usually, the Republicans are the culprits when it comes to obstructing the business of Congress. But on Wednesday and Thursday, the Democrats were the ones bringing things to a standstill – resorting to an old-fashioned sit-in to prevent GOP leaders' efforts to gavel the House into session. The sit-in started around 11:30 a.m., and by 3:30 p.m. it had grown to about 100 members – all Democrats. House Minority Leader Nancy Pelosi of California pledged that they would remain on the floor until they got a vote on gun-control proposals. Early Thursday afternoon – after Republican leaders adjourned the House until after the July 4 holiday – the Democrats suspended what turned out to be a 26-hour sit-in. This is an election year, so the motives for the guerrilla theater no doubt included stirring up the Democratic base. But the show of resolve on the part of Democrats – in both

the House and Senate – also was spurred by the genuine sense of outrage spurred by the Orlando massacre and disgust at the failure of the Republican-led Congress to address the plague of gun violence.

South Carolina News:

Associated Press: General: Army's training of men, women held up as example

http://m.apnews.com/ap/db_268748/contentdetail.htm?contentguid=1KpWQ9aw

Susanne M. Schafer

Fort Jackson has become a guide for other military organizations trying to expand training for women now able to enter additional combat-related jobs, the post's departing commander said. "We've been a model to other services and other organizations that are trying to do gender-integrated training," Maj. Gen. Roger Cloutier (Klew-TEE-Ay) said in an interview prior to his departure Friday as the commander of the Army's largest training installation. "I mean, we are kind of the model for the rest of DOD (Department of Defense)," Cloutier said. Fort Jackson spokesman Christopher Fletcher said representatives from all of the military service branches, including the Coast Guard, have sent representatives to the installation to study its approach to training men and women together.

The State: USC students torn on school's plan to end Greek pledging

<http://www.thestate.com/news/local/education/article85602722.html>

Avery G. Wilks

John Wagoner's father told him "nothing but good things" about his experiences joining a fraternity in college. But when the Greensboro, N.C., native got to the University of South Carolina, stories of hazing and abuse during the pledging process pushed him away from Greek life. "It's good for the Greeks – they always say it's a bonding experience," the 19-year-old broadcast journalism major said Thursday. "But at the same time, when people are dying and getting seriously injured, there has to be a limit to what you have to do." It's that perception of Greek organizations that USC officials hope to erase with a plan to eliminate the pledging process altogether. Ditching pledging, a months-long induction period, would curb abusive behavior and steer Greek organizations back to their founding principles, a USC spokesman said Wednesday. But USC students on campus Thursday were conflicted about whether the move is a step forward – or practical.

Associated Press: Projects, organizations honored for historic preservation

http://m.apnews.com/ap/db_268748/contentdetail.htm?contentguid=swZZ4xoT

SC State Wire

A handful of projects, organizations and individuals have received awards for preserving historic sites in South Carolina. Last week, the Palmetto Trust for Historic Preservation presented these awards during a ceremony at the Statehouse. The 2016 Historic Preservation Awards were selected by a committee including representatives from the Palmetto Trust Board and the South Carolina Department of Archives and History, and presented by Lt. Gov. Henry McMaster. Five projects received Historic Preservation Honor Awards, which celebrate successful and exemplary preservation projects around the state. Several projects, including the Sweetgrass Cultural Arts Festival Association, also received Historic Preservation Service Awards.

Local News:

Associated Press: Mom who killed kids in reincarnation case gets life

http://m.apnews.com/ap/db_268748/contentdetail.htm?contentguid=OrPEgBv3

Jeffrey Collins

Mike Simpson cried as his wife was sentenced to life in prison for killing their children in their South Carolina home. He has one of the bullets fired still in his skull, but he has lost almost all his memories of his 7-year-old daughter and 5-year-old son. A jury found Suzanna Simpson, 38, guilty of two counts of murder Thursday along with attempted murder for trying to kill her husband. Circuit Judge Brian Gibbons immediately handed down the harshest sentence he could, saying Simpson deserved it. All the while, Mike Simpson, in a wheelchair and with almost no short-term memory, dabbed away tears. His mother told the judge he was an amazing fighter, surviving not just more than one gunshot to his head, but the unimaginable grief of losing his kids and becoming dependent on others.

Greenville News: Dacusville woman sentenced to consecutive life sentences

<http://www.greenvilleonline.com/story/news/2016/06/23/anna-simpson-trial-guilty-life-sentence/86299610/>

Romando Dixson

A Pickens County jury found a Dacusville woman guilty on all charges in the shooting deaths of her two young children and attempted murder of her husband. Judge Brian Gibbons said it was probably the worst case he's heard in his 11 years on the bench. He then imposed the harshest sentence possible, sentencing Suzanna "Anna" Brown Simpson to two life sentences on two counts of murder, 30 years on attempted murder and 5 years on possession of a weapon during the commission of violent crime. He imposed the sentences consecutively. "I cannot imagine a worse scenario than what I've heard here this week," Gibbons said.

Sun News: Jury breaks for the night in Sidney Moorer trial after beginning deliberations

<http://www.myrtlebeachonline.com/news/local/crime/article85676907.html>

Elizabeth Townsend

The fate of Sidney Moorer, standing trial in the kidnapping of Heather Elvis, was undetermined Thursday night because the jury requested to break for the evening before rendering a verdict. The jury composed of 10 men and two women was handed the case about 4:45 p.m. Thursday after hearing the final day of testimony, which wrapped with closing arguments. After the state rested about noon, Kirk Truslow requested that Judge R. Markley Dennis deliver a directed verdict himself because Truslow claimed the state did not provide substantial circumstantial evidence in their case and said the jury should not have to "engage in guesswork and speculation," Truslow told the judge while the jury had been excused from the courtroom.

The State: Forest Acres police video shows officer shooting into car 7 times

<http://www.thestate.com/news/local/crime/article85641607.html>

John Monk

A police video released Thursday by the State Law Enforcement Division of the May 19 shooting of a motorist by a Forest Acres police officer shows the officer firing seven shots into a slow-moving car as the motorist began to drive away. "Stop! Stop! Do not make me shoot you!" yells the officer, who is on foot in front of the vehicle with his weapon drawn and pointed at the car's windshield. The driver is inside a small sedan and is the car's only occupant. The officer fires seven shots, rapidly and from a close distance – perhaps less than 10 feet away – as the car moves slowly, turns toward the officer and then appears to try to go around the officer. The motorist then pulls away from the scene and moves out of range of the officer's dash-cam, which recorded the event. Both hands of the motorist are fleetingly visible in the video, and he appears not to be holding a weapon, although two guns later were found in the car.

Post and Courier: Dash cam video shows Forest Acres officer fire at fleeing driver

<http://www.postandcourier.com/20160623/160629718/dash-cam-video-shows-forest-acres-officer-fire-at-fleeing-driver>

Tony Bartelme

A suburban Columbia officer fired six shots at a driver last month as the driver turned the wheel and drove away, a dashboard video obtained by The Post and Courier shows. The video shows Robert Cooper, an officer with the Forest Acres Police Department, on a darkened street and screaming, "Stop! Stop!" The driver then backs up his Honda Accord, the video shows, and Cooper moves into its path with his gun trained at the car's front windshield. "Stop! Stop! Do not make me shoot you!" Cooper shouts. The driver then raises his right hand but turns the wheel with his left. As the car passes by, Cooper fires into the front windshield at point-blank range and then five more times as it passes by. "Shots fired! Shots Fired! He tried to hit me with the vehicle," Cooper can be heard saying.

Post and Courier: North Charleston resident at town hall: 'We've been begging since last year' for investigation of police

<http://www.postandcourier.com/20160623/160629699/north-charleston-resident-at-town-hall-weve-been-begging-since-last-year-for-investigation-of-police>

Melissa Boughton

Civil rights leaders and North Charleston residents are tired of begging for change from the police department. That was the message Thursday night at a town hall meeting at the Alfred Williams Community Life Center on Durant Avenue. It's the third sponsored by organizations including the North Charleston branch of the NAACP, the American Civil Liberties Union of South Carolina and the NAACP Legal Defense and Educational Fund. At least 60 people were at the event, double the amount who showed up at two community engagement forums this week sponsored by the U.S. Department of Justice Department and the North Charleston Police Department. Those meetings were about the formation of a citizens review board. "We've been begging since last year," said Omar Fall of asking for an investigation into the police department. "This is ridiculous. ... This city is going to bust wide open because people are tired."

The State: SC regulators were warned about pollution at Saluda River park in May

<http://www.thestate.com/news/local/article85667842.html>

Sammy Fretwell

State regulators were told in May that unsafe levels of bacteria had shown up in the Saluda River near a popular waterfront park. But they didn't determine contamination was significant enough to warn the public until this week. Regulators did not act until they confirmed high bacteria counts in the same area of Saluda Shoals Park where pollution had been documented May 20 by a local riverkeeper organization. The Department of Health and Environmental Control issued a no-swim advisory Tuesday, saying a sewage-treatment plant breakdown – in June – caused poorly treated wastewater to flow out of a discharge pipe and into the river near the park's public boat launching area.

Independent Mail: Taking aim at mosquitoes in Anderson County

<http://www.independentmail.com/news/taking-aim-at-mosquitoes-in-anderson-county-35f758dd-dfe6-76b0-e053-0100007fe220-384192451.html>

Kirk Brown

The city and county of Anderson are taking steps to reduce the population of mosquitoes that can spread Zika and other viruses. Zika is a mosquito-borne virus that has been linked to severe birth defects among children born of women who are pregnant when infected. The most common

symptoms of Zika are fever, rash, joint pain and red eyes. The Zika virus is being actively transmitted in Mexico, Puerto Rico and throughout the Caribbean and Central and South America. As of Wednesday, 819 travel-associated cases of Zika had been reported in the United States, including five in South Carolina, according to the Centers for Disease Control and Prevention in Atlanta and the South Carolina Department of Health and Environmental Control. Nationally, lab tests have identified 265 pregnant women with Zika.

The State: Four more S.C. residents have Zika virus

<http://www.thestate.com/news/local/article85565622.html>

Avery G. Wilks

Four more S.C. residents have contracted Zika virus, bringing the state's total number of cases of the illness to five. All five cases were travel-related, according to the state Department of Health and Environmental Control. The state agency said it was notified of the positive confirmation for the most recent four cases Wednesday. None of the five were pregnant women. "There's no threat to the public health from these cases," DHEC spokeswoman Cassandra Harris said. DHEC confirmed the first travel-associated case of Zika virus in South Carolina in late April.

Post and Courier: Four more South Carolina residents contracted Zika; no longer a threat to public

<http://www.postandcourier.com/20160623/160629725/four-more-south-carolina-residents-contracted-zika-no-longer-a-threat-to-public>

Derrek Asberry

At least four more South Carolina residents have contracted the Zika virus, according to an update from the South Carolina Department of Health and Environmental Control. "It's important to note, there is no risk to public health from these cases," said Cassandra Harris, DHEC spokesperson. "All due to travel to countries with widespread Zika transmission." She added that, due to federal privacy restrictions, DHEC is unable to provide other information about the patients, including their physical condition, hospitalization, age, sex and residence.

Associated Press: Coastal Carolina capitalizes on Texas Tech errors, wins 7-5

http://m.apnews.com/ap/db_268748/contentdetail.htm?contentguid=OQt5fq2i

Eric Olson

Coastal Carolina's incredible postseason run will continue for at least another day. The Chanticleers got a big boost offensively from an unlikely source, and they capitalized on Texas Tech's struggles in the field to beat the Red Raiders 7-5 on Thursday night in a College World Series elimination game. The Raiders, at No. 5, were the third and final national seed knocked out of the NCAA Tournament, and the second by Coastal Carolina. The Chanticleers swept No. 8 LSU on the road in super regionals, and they beat No. 1 Florida in their CWS opener. "If you had told me we would be where we're at right now four months ago, two months ago, maybe three weeks ago, I'm not sure I would have laid a whole lot of money on it by any means," coach Gary Gilmore said.

Sun News: Chanticleers stay alive in College World Series, eliminate Texas Tech

<http://www.myrtlebeachonline.com/sports/college/big-south/coastal-carolina-university/article85697007.html>

Ryan Young

Gary Gilmore had said this Coastal Carolina baseball team was one of the most resilient he had ever coached, that these Chanticleers had responded back all year long after disappointments or setbacks and that he certainly believed they could do so once more. And did they ever Thursday night. Pushed to the brink of elimination with a loss two nights earlier, the Chants delivered a statement-making 7-5

win over Texas Tech before a crowd of 25,367 at TD Ameritrade Park as the College World Series field whittled to just four teams. That's right, Coastal Carolina (51-17) is one of the final four teams with a chance at the national championship and showing it's determined to push this incredible season as far as it can go.

Greenville News: Palmetto State's Johnson cements status as one of world's best

<http://www.greenvilleonline.com/story/sports/2016/06/23/palmetto-states-johnsoncements-status-one-worlds-best/86306922/>

With his victory Sunday in the U.S. Open, Dustin Johnson joined Lucas Glover as on a short list of South Carolina-born men owning major pro victories. And he expanded golf's Big 3 to a Big 4. Johnson's exploits during the past two seasons compares well with those of Jordan Spieth, Rory McElroy and Jason Day — whether many of the powers in the golf world like him or not. Johnson's mastery of Oakmont, consistently regarded as the toughest in the U.S. Golf Association's permanent rotation of Open sites, was amazing. Especially with the possibility of a bad-luck or "bad-call" penalty to ponder with the championship hanging in the balance.

Associated Press: Past restored: Allen University opening renovated auditorium

http://m.apnews.com/ap/db_268748/contentdetail.htm?contentguid=eiro34WH

SC State Wire

Allen University in Columbia has reclaimed part of its past. The historically black university in Columbia on Friday is officially reopening its historic Chappell Auditorium after the facility underwent a \$3 million interior renovation. The building dates to 1925 and is one of the oldest buildings on the Allen campus. During the Jim Crow era, the hall was the largest gathering place for blacks in Columbia and was the location of rallies to end school segregation.

National News:

Associated Press: Trump arrives in Scotland, hails British exit from EU

<http://bigstory.ap.org/69835cb3eaf8484586bfa2247080da74>

Jonathan Lemire

Presumptive Republican nominee Donald Trump, visiting Scotland the day after the United Kingdom voted to leave the European Union, hailed the move, saying voters "took back their country." Trump, whose own campaign shares some of the same populist national themes that fueled the vote to leave the EU, said Friday that "all over the world, people are angry." "They're angry over borders, they're angry over people coming into the country and taking over, nobody even knows who they are," said Trump at the ceremony to mark the reopening of a golf resort he owns on Scotland's west coast. "They're angry about many, many things." Trump, whose visit to Scotland is his first international trip since sealing sufficient delegate support to be the GOP standardbearer this fall, also predicted that other nations will follow the United Kingdom's lead.

World News:

Associated Press: Britain votes to leave EU: Cameron to resign; markets rocked

<http://bigstory.ap.org/304533a71a84439587648426b43853a5>

Danica Kirka and Jill Lawless

Britain voted to leave the European Union after a bitterly divisive referendum campaign, toppling the government Friday, sending global markets plunging and shattering the stability of a project in continental unity designed half a century ago to prevent World War III. The decision launches a

yearslong process to renegotiate trade, business and political links between the United Kingdom and what would become a 27-nation bloc, an unprecedented divorce that could take decades to complete. "The dawn is breaking on an independent United Kingdom," said Nigel Farage, leader of the U.K. Independence Party. "Let June 23 go down in our history as our independence day!" Prime Minister David Cameron, who had led the campaign to keep Britain in the EU, said he would resign by October and left it to his successor to decide when to invoke Article 50, which triggers a departure from European Union.

Associated Press: UK leader David Cameron to resign after Brexit humiliation

<http://bigstory.ap.org/9fe246470105431abf55e888683f3dbe>

Jill Lawless and Raphael Satter

It's often said that David Cameron is a lucky politician who has seemed to coast through politics on instinct and charm during a career that has culminated in six years as British prime minister. On Thursday, his luck ran out. In calling a referendum on Britain's membership in the European Union, Cameron made a gamble that sank his career — and set his country on a course to leave an international alliance it joined more than 40 years ago. Speaking to assembled reporters outside his Downing Street office Friday, he said he would stay on for as long as was necessary for stability's sake, but that he could not be the one to lead Britain out of Europe. "I will do everything I can as prime minister to steady the ship over the coming weeks and months," he said, "but I do not think it would be right for me to try to be the captain that steers the country to its next destination."

Associated Press: Stocks crash after UK vote to quit EU shocks investors

<http://bigstory.ap.org/d4930c2180b143d685213a75e916bee8>

Younyung Lee and Danica Kirka

Stock markets crashed, oil prices tumbled and the pound fell to a 31-year low on Friday as Britain's unprecedented vote to leave the European Union shocked investors and dragged the region, the world's largest economic bloc, into a new era of uncertainty. Investors rushed to dump European shares as soon as markets opened, following earlier drops in Asia, and Wall Street was set to fall sharply amid concerns about the economic consequences of the vote. The move could drain confidence among companies and business in Britain and the wider EU, which some fear could even face more defections. Britain's FTSE 100 plunged about 8 percent but recovered slightly for a 5 percent loss. The German index tanked 10 percent, which would be its biggest one-day decline ever, and France's index tumbled about 7 percent. Wall Street was due to open sharply lower, with Dow and S&P 500 futures down 2.4 percent and 3.2 percent.

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