



THE HONORABLE CURTIS M. LOFTIS, JR.

State Treasurer

November 26, 2013

The Honorable W. Greg Ryberg
Acting Chief Operating Officer
Retirement System Investment Commission
1201 Main Street, Suite 1510
Columbia, SC 29201

Dear Mr. Ryberg,

Thank you for your letter dated November 14, 2013 concerning the custody arrangements of the Office of State Treasurer. Your interest is noted and your letter has been filed so the Office can revisit your opinions on the matter at a later date.

The State Treasurer's Office wholly rejects many of the assertions and conclusions contained within your communication.

If the State Treasurer's Office can ever be of any assistance to you regarding this or any other matter, please do not hesitate to contact the Office.

Best wishes to you and your family during this Thanksgiving Day holiday.

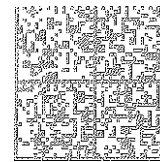
Regards,

Office of State Treasurer

CC: David Avant, PEBA
Marcia Adams, B&CB
Les Boles, State Budget Office
The Honorable Hugh K. Leatherman
The Honorable W. Brian White
RSIC Commissioners

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OFFICE OF THE STATE TREASURER
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