

# Revenue Allocation Analysis FY 2006-07 Executive Budget

Revenue		Governor's Budget	\$ Change (From Base)	% Change (From Base)
FY 2006-07 BEA Estimate Gross General Fund Revenue (BEA: 11/10/05)		6,432,777,763		
Less: Tax Relief Trust Fund		(515,396,670)		
Less:				
Plus: Tax Relief Trust Fund Carryforward		10,752,036		
Net General Fund Revenue Estimate for FY 2005-06	5,617,181,458	5,928,133,129	310,951,671	5.54%
Revenue Adjustments				
Use of BEA Certified Surplus Revenue (FY 2005-06)		275,666,570		
Unobligated Surplus (FY 2004-05)		118,029,004		
Maybank Surplus (FY 2005-06), following distributions from Grants Committee		34,050,000		
Excess Debt Service, from lapsed		3,507,254		
Taxes and Fees Redirected from Economic Impact Zone		8,650,352		
Taxes and Fees Redirected from RDA's to General Funds		2,829,578		
Excess Agency Cash (DMV)		4,000,000		
Other Revenue Adjustments - Sale of Property (Sullivan's Island: \$250K; Sale of Vehicles \$450K)		700,000		
Adj. Gen. Fund Rev. Estimate compared with FY 2005-06 GF Approp. less Vetoes	5,617,181,458	6,375,565,887	758,384,429	13.50%
Spending Limit: Pop. (1.508%) + Infl. (3.64%) = (5.15%), plus exemptions	5,617,181,458	5,930,205,345	313,023,887	5.57%
Difference between Revenue Increases and Spending Limitation		445,360,542	- Available for: (i) Trust & Reserve Repayment; (ii) "Embedded" Revenue Deficit; (iii) Debt Repayment; and/or (iv) Tax Refund	
Expenditures (Budget)			173,281,718	T/R Total P/O
Constitutional/Statutory Items			104,934,400	Embedded Deficit
General Reserve Fund		14,243,425	16,455,000	Debt Repayment
Capital Reserve Fund		9,495,617	150,689,424	Tax Refund (total)
Local Government Fund (4.5% of FY 2004-05 Revenue)		19,115,137	445,360,542	
Employee Health Plan - Annualizations & Growth		29,504,000		
Pay Plan-3% Increase (Excluding Higher Ed & Non-state Employees)		30,433,871		
Total New Spending: Constitutional/Statutory		102,792,050		
Net General Fund Revenue		5,827,413,295		

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RESULT AREA				
<b>Improve our K-12 Student Performance</b>				Meets Education Funding Requirement of \$137.6M When Including Sch. Dist. Portion of Health Ins. & \$1.5M to Tech. Bd.,
- EFA and Fringe (BSC projection \$2,367 BEA 8/8/05)			58,127,911	
- School Buses (Nonrecurring Funding in FY 2005-06)				
- Students Health & Fitness Act of 2005 (Act 102, H3499)			4,140,340	
- Education and Economic Development Act (Act 88, H3155)			14,871,640	
- Other K-12 (Teaching Standards)			6,214,500	
- K-5 Reading, Math & Science Prog. Move from Lottery to General Fund			36,575,984	
				<b>Total K-12 Education</b>
				<b>119,930,375</b>
<b>Improve the Health and Protections of our Children and Adults</b>				Total Health Care & Protections
- Department of Health & Human Services			108,259,394	
- Department of Health & Environmental Control (Health)			1,511,410	
- Department of Alcohol and Other Drug Abuse Services			758,000	
- Department of Social Services			14,815,046	
- Lieutenant Governor			140,000	
- MUSC Hypertension Initiative, Hollings Cancer Center			750,200	
- Vocational Rehabilitation			659,629	
- Department of Mental Health			6,085,200	
- Department of Disabilities & Special Needs			4,893,868	
- Commission for the Blind			130,090	
- Continuum of Care, DJJ, Deaf & Blind School (Targeted Case management)			100,200	
- Health Cost Savings			(20,612,408)	
- Health Below-the-Line Savings			(957,708)	
				<b>Total Health Care &amp; Protections</b>
				<b>116,532,921</b>
<b>Improve the Safety of our People and Property</b>				Total Public Safety
- SLED	Available for new agency spending: less: New agency spending (with savings): Surplus/(Deficit):	210,231,837		
- Department of Public Safety		(210,231,837)		
- Department of Corrections		0	1,550,000	
- Department of Juvenile Justice			6,590,866	
- Department of Probation, Parole & Pardon Services			5,750,500	
- Department of Juvenile Justice			5,272,709	
- Department of Probation, Parole & Pardon Services			3,694,311	
- Adjutant General			992,970	
- Prosecution Coordination Commission			2,200,000	
- Department of Natural Resources			600,000	
- Safety Cost Savings			(21,658,360)	
- Safety Below-the-Line Savings			(342,954)	
				<b>Total Public Safety</b>
				<b>4,650,042</b>
<b>Improve the Conditions for our Economic Growth</b>				Total Economic Development
- Department of Commerce			11,577,390	
- Department of Agriculture			400,000	
- Department of Parks, Recreation & Tourism			1,600,000	
- Clemson University Int'l Car for Auto Research			2,000,000	
- Tech. & Comp. Education (Center for Accelerated Tech Training)			1,500,000	
- Department of Insurance			100,000	
- Economic Cost Savings			(1,747,056)	
- Economic Below-the-Line Savings			(1,317,590)	
<b>Improve our Higher Education System and Cultural Resources</b>				<b>14,112,744</b>

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- LIFE (funded in Lottery)		
- Palmetto Fellows (funded in Lottery)		
- Education Endowment (Barnwell)	738,317	
- Academic Program Review	250,000	
- SC State (Transportation Center)	748,365	
- State Library (Discus)	250,000	
- <i>Higher Ed. and Cultural Cost Savings</i>	<i>(16,413,372)</i>	<b>Total Higher Ed. &amp; Cultural</b>
- <i>Higher Ed. and Cultural Below-the-Line Savings</i>	<i>(873,062)</i>	<b>(15,299,752)</b>
<b>Improve the Quality of our Natural Resources</b>		
- Department of Health & Environmental Control (Other Natural Resources)	4,191,755	
- <i>Natural Resources Cost Savings</i>	<i>(4,831,604)</i>	<b>Total Natural Resources</b>
- <i>Natural Resources Below-the-Line Savings</i>	<i>(1,576,422)</i>	<b>(2,216,271)</b>
<b>Strengthen our Governments Ability to Achieve its Results Efficiently and Effectively</b>		
- Budget & Control Board (SCEIS)	2,790,000	
- Comptroller General (Travel Office)	50,000	
- <i>Efficiently and Effectively Cost Savings</i>	<i>(28,998,451)</i>	<b>Total Efficiently and Effectiveness</b>
- <i>Efficiently and Effectively Below-the-Line Savings</i>	<i>(2,074,371)</i>	<b>(28,232,822)</b>
<b>Statewide - Legislative, Judicial, and Transportation</b>		
- Commission on Indigent Defense	347,351	
- Legislative Audit Council (Sunset Commission)	585,570	
- <i>Statewide Cost Savings</i>	<i>(178,321)</i>	<b>754,600</b>
<b>Total New Spending: Results Teams</b>	<b>210,231,837</b>	
<b>Net General Fund Revenue less Results Area Expenditures</b>	<b>5,617,181,458</b>	
<b>Less: FY 2006-07 Beginning Base (After Vetoes)</b>	<b>5,617,181,458</b>	
<b>Surplus/(Deficit)</b>	<b>0</b>	