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SREB Data - South Carolina's Per Student Funding Compared to SREB States

SP¹ compiles comparable data from each of the 16 member states. Educational and general operating funds include state and local tax revenues allocated to colleges and universities for operating expenses related to higher education; other funds, such as earnings from state-funded endowments, used for operating purposes; earmarked revenues, such as from lotteries, used for operating purposes; and tuition and fee revenues. Excluded are funds appropriated for capital construction and debt payments, non-instructional community-service activities, cooperative extension and experiment stations, medicine and health-professions education programs (including teaching hospitals and schools of veterinary medicine), statewide financial aid programs for students, statewide financial aid programs for students, statewide coordinating and governing boards and private colleges and universities.

2003-04 Data for Four-Year Public Institutions

	SREB	SC	GA	NC	KY
State General Purpose Funds Per FTE	\$5,744	\$4,168	\$6,562	\$7,715	\$5,838
SREB Ranking	-	15	4	1	6
Tuition and Fee Revenues Per FTE	\$4,477	\$5,935	\$4,040	\$3,862	\$5,425
SREB Ranking	-	3	12	13	6
Total Funds Per FTE (Incl State, Local, Special Purpose, and Tuition & Fees)	\$10,775	\$10,449	\$11,249	\$12,087	\$12,055
SREB Ranking	-	12	6	4	5
Median 2003-04 Tuition and Fees for In-State Full-Time Undergraduates	\$3,660	\$5,460	\$2,784	\$2,927	\$3,590
SREB Ranking	-	2	15	13	9

Source: SREB Fact Book, www.sreb.org

SHEEO SHEF Survey - Higher Education Funding Per Capita and as a Percentage of State Revenues, 2004

"Higher Education Support" is considered as state and local tax and nontax support for public and independent higher education and includes special purpose appropriations for research-agricultural-medical. The data compare state and local higher education operating expenditures to state local and lottery revenues.

Source: www.higheredinfo.org, SHEEO State Higher Education Finance Survey.

	Nation	SC	GA	NC	KY
Higher Education Support as % of State & Local Tax Revenues and Lottery Profits	7.6%	6.9%	8.3%	11.4%	9.9%
Higher Education Support as % of State and Local Tax Revenues	7.7%	7.0%	8.6%	11.4%	9.9%
Higher Ed Support Per Capita	\$239	\$208	\$231	\$310	\$269

National Association of State Budget Officers (NASBO), 2004 Expenditure Report

The NASBO Expenditure Report provides state, self reported, expenditures for states by seven functional categories including: K-12, Higher Education, Public Assistance, Medicaid, Corrections, Transportation, and All Other. **Per the report, due to differences in how states fund various activities and given that some states' data are incomplete, state-to-state expenditure comparisons in any functional category can be misleading.** A complete copy of the report is available at www.nasbo.org.

	Nation	SC	GA	NC	KY
Actual Fiscal 2004 (#'s in Millions)					
Higher Ed. Expenditures** as % of Total					
% of State General Fund	11.9%	15.2%	12.9%	16.8%	16.0%
% of Other State Funds	14.6%	34.0%	51.5%	23.2%	36.9%
% of Federal Fund	5.6%	8.1%	23.8%	0.4%	7.3%
% of Bonds	20.9%	40.9%	19.1%	37.1%	-
% of Total	10.9%	19.0%	19.0%	14.2%	19.1%

**For "Higher Education Funds", states were requested to include expenditures made for capital construction, community colleges, vocational education, law, medical, veterinary, nursing and technical schools and assistance to private colleges and universities as well as tuition and fees and students loan programs. Higher Education expenditures exclude federal research grants and endowments to universities.