

From: SC Gov News <GovNews@gov.sc.gov>

To:

Date: 5/29/2014 12:15:42 PM

Subject: Tetramer Technologies To Expand In Anderson County, Plans To Create 25 New Jobs



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OFFICE OF THE GOVERNOR

May 29, 2014

For immediate release

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Tetramer Technologies To Expand In Anderson County, Plans To Create 25 New Jobs

Expansion to occupy 100% available space of Griffith Building

COLUMBIA, S.C. – Tetramer Technologies™, an innovation company that manufactures advanced materials and performs research and development for new materials, announces the expansion of its Anderson County location. The \$1 million investment is expected to create an additional 25 new jobs over the next five years.

The company previously occupied 50 percent of the incubator space in the Griffith Building at 657 South Mechanic Street in Pendleton but has since expanded into all available space in the incubator.

Tetramer's expansion is the result of the newly formed South Mechanic Street Group purchase of the property, which provided the needed space for Tetramer's rapid growth. As a result of this expansion into additional laboratory space, Tetramer has been able to hire an additional eight full-time and 10 part-time employees. The building has an additional 2,000 square feet of warehouse space which will be used as flex space for further expansions in both manufacturing and research and development over the next five years.

South Mechanic Street Group was formed by members of Tetramer Technologies in order to aid new companies in transitioning from an early stage idea into a business and to provide space for high-growth companies to grow.

QUOTES

"We have spent the last three years looking for locations that would accommodate Tetramer's growth while providing the necessary infrastructure for materials development. Working with Anderson County, the City of Pendleton, and Clemson University Research Foundation, Tetramer was able to stay in our current location through this expansion. This is a win-win and a great example of how government, academics and industry can work together to grow the economy and keep jobs in the state. Our employees are thrilled to be able to stay in the Pendleton community." -Jeffrey DiMaio, Ph.D., Tetramer co-owner and COO

“While we work tirelessly to bring new companies to South Carolina, we take special pride in watching our existing businesses continue to grow and succeed. We applaud Tetramer Technologies for their \$1 million investment and the 25 new jobs the company will create in Anderson County.” –Gov. Nikki Haley

“South Carolina is quickly becoming known as a leader in research and development and ranks second in the nation for high-tech employment growth. Tetramer’s expansion is indication that we are just right for innovation, and we look forward to their continued success within our state.” –Secretary of Commerce Bobby Hitt

“The greatest evidence of a business-friendly climate is the growth and success of our existing industries. Tetramer Technologies is certainly confirmation of the value of having incubator space which allows entrepreneurial industry to build a healthy foundation, and flourish. Congratulations to Tetramer Industries on their expansion. Anderson County is proud that you chose to remain a member of our advanced materials community.” -Anderson County Councilman Tom Allen

FIVE FAST FACTS

- Tetramer Technologies™ announces the expansion of its Anderson County location.
- The \$1 million investment is expected to create an additional 25 new jobs over the next five years.
- The company previously occupied 50 percent of the incubator space in the Griffith Building at 657 South Mechanic Street in Pendleton but has since expanded into all available space in the incubator.
- Tetramer’s expansion is the result of the South Mechanic Street Group purchase of the property and providing the needed space for Tetramer’s rapid growth.
- The building has an additional 2,000 square feet of warehouse space which will be used as flex space for further expansions in manufacturing and research and development over the next five years.

About Tetramer Technologies:

A materials science company based in South Carolina, Tetramer focuses on the development of new, market driven materials for a global customer base. With a focus on polymeric, oligomeric, and nanocomposite materials, our highly skilled team of physicists, chemists, materials scientists, and engineers focus on providing customers with solutions to their technical challenges through the development of new materials. Teaming with device manufactures and downstream users, Tetramer takes early stage ideas and transitions them to value added materials which can be incorporated into commercial products. Development projects at Tetramer range from high temperature fiber laser coatings to low caloric fats for chocolate.

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