

From: Soura, Christian
To: Boles, Les <LBoles@budget.sc.gov>
CC: Baker, Josh <JoshBaker@gov.sc.gov>
Date: 11/27/2012 11:24:20 AM
Subject: RE: Cigarette Surtax for Medicaid

Thanks – the balancing continues...

CLS

Christian L. Soura
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From: Boles, Les
Sent: Tuesday, November 27, 2012 11:24 AM
To: Soura, Christian
Cc: Baker, Josh
Subject: Cigarette Surtax for Medicaid

Christian,

I have talked with Frank Rainwater who is preparing us a revenue estimate for FY 12-13 and FY 13-14 for the Cigarette Surtax. Based on this estimate and our projections for the cash balance at the end of this fiscal year, I can give you a revenue number for Medicaid of \$158 million. I will be writing an official letter as soon as the BEA sends me their formal estimate but I wanted you to have this number to work with. Again the available Cigarette Surtax revenue available for the Medicaid Reserve Fund will be \$158 million..

Les