

From: Adams, Marcia <madams@oed.sc.gov>  
To: Soura, ChristianChristianSoura@gov.sc.gov  
Date: 4/15/2014 8:31:35 PM  
Subject: Fwd: SCSU Update

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FYI

Sent from my iPhone

Begin forwarded message:

From: "Singleton, Delbert" <delbert@oed.sc.gov>  
Date: April 15, 2014, 6:38:12 PM EDT  
To: "Adams, Marcia" <madams@oed.sc.gov>, "Koch, Paul" <pmkoch@oed.sc.gov>, "Avant, David" <davant@oed.sc.gov>  
Subject: Fwd: SCSU Update

FYI

Sent from my iPhone

Begin forwarded message:

From: "Hall, Norma" <NHall@mmo.sc.gov>  
Date: April 15, 2014 6:13:41 PM EDT  
To: "Singleton, Delbert" <delbert@oed.sc.gov>, "Shealy, Voight" <VShealy@mmo.sc.gov>  
Subject: FW: SCSU Update

Delbert and Voight,

Here is an email that I received from Jim Marsallo, Jr. today. He also stopped by my office today and talked with me about the status of SCSU and what they were going to have to do by April 30<sup>th</sup> if they do not get funded or do not keep Ontario Leasing informed. They will be notifying their financial lending institutions that are funding these leases. Jim is afraid it will affect the credit status not only of SCSU but of the State as well, since they are an agency of the State. He said that the lending community for this type of funding is very small and he fears it may impact the next contract, and we may not get anyone who wants to participate because SCSU is defaulting on their loan. He said he understands they are just one agency of the state, but with the name of the university being "South Carolina State University" he fears the lending institutions are going to take a serious look at lending the state any more money under this type of a program. He said he wants to get the word out to anyone that may be affected by this situation and especially those with the Budget & Control Board,

I'm just keeping you both in the loop.

Thanks,

Norma

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From: Jim MarsalloJr [<mailto:JMarsalloJr@ontinv.com>]  
Sent: Tuesday, April 15, 2014 12:38 PM  
To: Hall, Norma  
Subject: Fwd: SCSU Update

Sent from my iPhone

Begin forwarded message:

From: "Openshaw, James" <[jopensha@scsu.edu](mailto:jopensha@scsu.edu)>  
Date: April 15, 2014 at 9:04:32 AM EDT  
To: Jim MarsalloJr <[JMarsalloJr@ontinv.com](mailto:JMarsalloJr@ontinv.com)>  
Subject: SCSU Update

Mr. Marsallo,

I am sending you this email to update you, as promised, on where we were at mid-month toward receiving assistance from the State regarding our request for financial support to help us paying our vendors through the end of the fiscal year. The South Carolina Budget and Control Board (SCB&CB) has set their next meeting for 30 April 2014 with our request being a part of their agenda. We are still working very close with the SCB&CB providing them details of our financial status. I feel confident that they will render a decision that will grant us some type of financial help and that we will be receiving funding support soon after their positive decision.

Respectfully Submitted,

Jim Openshaw  
VP of Fiscal Affairs  
South Carolina State University