

**From:** South Carolina Community Loan Fund <michelle@sccommunityloanfund.org>  
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**Subject:** News from the South Carolina Community Loan Fund

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## October 2014

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**Does Your Organization Need A Loan** to finance acquisition, predevelopment, infrastructure, construction, renovation, leasehold improvements, machinery and equipment, working capital, or permanent financing for affordable housing, a healthy food wholesale or retail outlet, a community facility, or a small business in South Carolina?

SCCLF provides loans to non-profit, for profit and government agencies working to revitalize and transform South Carolina by financing projects that: 1) provide affordable housing; 2) create access to food and essential services; 3) increase the quality and availability of neighborhood facilities; 4) create employment opportunities; 5) attract additional investment; and 6) strengthen the social and economic fabric of the community.

[Contact us](#) to learn more about our loan program.

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### Got Food? SCCLF Hosts Grocery Store Development Workshop

SCCLF hosted a meeting to review the feasibility of specific grocery store sites within South Carolina and to discuss creative public-private partnerships to help facilitate the development of these grocery stores. The meeting targeted developers, city officials, grocers and brokers who could assist with identifying specific sites for development.

We partnered with Jeff Brown and UpLift Solutions to help guide

the discussion. Jeff is an experienced developer and operator of several large grocery stores in the Philadelphia region, as well as the founder of UpLift Solutions, a national nonprofit that supports underserved communities with full-service supermarket development.

*To learn more about SCCLF's healthy food financing initiative, please contact [Anna Lewin](#).*

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## Investing in South Carolina : SC Community Development Tax Credit

The South Carolina Community Economic Development Act of 2000 was authorized to support projects and activities of community-based, non-profit organizations that focus on improving the quality of life and creating economic opportunity in low-income communities through partnerships.

The legislation authorizes South Carolina Community Development Tax Credits for eligible investments and contributions to certified organizations. The state allows a 33% credit against state tax liabilities to South Carolina businesses, corporations, insurance companies, financial institutions, and individuals for each dollar invested or donated to certified Community Development Corporations (CDCs) & Community Development Financial Institutions (CDFIs).

Since the legislation was last reauthorized in 2010, SCCLF has received \$1,675,000 in tax credit investments that have been leveraged to attract an additional \$7.6M in capital to support the development of affordable housing, healthy food outlets, community facilities, and community businesses throughout South Carolina. We believe the SC CD Tax Credit is an effective public-private tool and urge our legislators to reauthorize the SC CED Act in 2015.

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## Between Farm & Fork October 22, 2014

Time: 9:00 am - 4:00 pm

Location: The Phillips Market Center  
SC State Farmers Market  
3483 Charleston Highway  
West Columbia, SC 29172

Hosted by the [South Carolina Food Policy Council](#), Between Farm & Fork explores the local food industry in South Carolina. Researchers from The Farm Credit Council will discuss findings from a national study on food hubs, and will share best practices on the evaluation of the financial feasibility and sustainability of proposed projects.

The **South Carolina Food Access Task Force Report** will be released during the conference. Learn more about the recommendations of the report, which focus on capital,

affordability, supply, planning, and transportation.

For more information and to register, visit their [website](#).

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## **South Carolina Community Capital Conference November 18, 2014**

Time: 8:30 am - 4:00 pm

Location: Hyatt Regency Hotel

1234 Main Street

Downtown Greenville, SC 29601

This statewide conference of local and national partners will highlight innovations in investing capital locally to support community economic development in South Carolina. Attendees will hear from national experts, foundations, financial institutions, and investment advisors on new ways to utilize impact and social investing to support local economies.

For more information and to register, visit their [website](#).

**In 2014, SCCLF has provided 11 loans for \$2.3 million in financing that facilitated more than 17.3 million in community development projects; we financed 20 housing units, 1 healthy food outlet, 3 community facilities, and 2 community businesses, creating or retaining 78 jobs and providing a safe, affordable place to call home for 50 individuals and families.**

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