



# **Senate Finance Committee Retirement & Employee Benefits Subcommittee**

**Tuesday, February 10, 2015**

**Upon Adjournment of the Finance Committee**

**207 Gressette Building**

Members:

Senator Grooms, Chairman  
Senator Alexander  
Senator Jackson  
Senator Verdin  
Senator Cromer  
Senator Sheheen

**AGENDA\***

I. S.373

Setzler, SC Retirement System

A BILL TO AMEND SECTION 9-1-1620, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE OPTIONAL FORMS OF RETIREMENT ALLOWANCES, SO TO ALLOW A MEMBER TO CHANGE THE FORM OF MONTHLY PAYMENT WITHIN FIVE YEARS OF A CHANGE IN MARITAL STATUS, INSTEAD OF ONE YEAR, AND IN CERTAIN SITUATIONS, TO REQUIRE THE MEMBER TO REIMBURSE THE RETIREMENT SYSTEM OF ANY EXCESS PAYMENT RECEIVED.

\* Agenda subject to change