

WILKES & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

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COMPLIANCE LETTER

Mr. Thomas L. Wagner, Jr., CPA
State Auditor
South Carolina Office of the State Auditor
Columbia, South Carolina

We have audited the balance sheet of the South Carolina Department of Agriculture - Soybean Board special revenue fund for the year ended June 30, 2000, and the related statement of revenues, expenditures, and changes in fund balance for the year then ended. Our audit was made in accordance with generally accepted auditing standards.

In connection with our audit, since the South Carolina Soybean Board does not hold invested funds nor does it invest any funds, nothing came to our attention to indicate that the South Carolina Soybean Board failed to comply with the terms, insofar as they relate to accounting matters of the Soybean Promotion, Research and Consumer Information Act of 1990 and the Soybean Promotion and Research Order (the "Order") relative to investment of funds collected by a State Board and the provisions of Section 1220.211(j). However our audit was not directed primarily toward obtaining knowledge of such noncompliance in the use and investment of funds.

This report is intended solely for the information and use of the directors and management of the South Carolina Department of Agriculture - Soybean Board, the United Soybean Board and the United States Department of Agriculture and should not be used for any other purpose.

Wilkes & Company

Columbia, South Carolina
September 25, 2000