

MINUTES  
SPECIAL MEETING  
LEXINGTON COUNTY COUNCIL  
NOVEMBER 15, 2007

Lexington County Council held a Special Meeting on Thursday, November 15, 2007 in Council Chambers, beginning at 6:00 p.m. The purpose of the meeting was to conduct a public hearing and to consider several Economic Development items. Chairman Derrick presided. Mr. Kinard gave the Invocation; and Chairman Derrick led the Pledge.

Members attending:	William C. Billy Derrick	James E. Kinard, Jr.
	Bobby C. Keisler	Johnny W. Jeffcoat
	William B. Banning, Sr.	M. Todd Cullum
Not present:	George H. Smokey Davis	Debra B. Summers
	John W. Carrigg, Jr.	

Also attending: Katherine Hubbard, County Administrator; Larry Porth, Finance Director/Assistant County Administrator; Jeff Anderson, County Attorney; and other staff members.

In accordance with the Freedom of Information Act, a copy of the agenda was sent to radio and TV stations, newspapers, and posted on the bulletin board located in the lobby of the County Administration Building.

**6:00 P.M. - Public Hearing - Ordinance 07-17 - An Ordinance Authorizing an Amendment to a Lease Agreement Dated as of December 1, 1996 Between Lexington County and Michelin North America, Inc. to Grant the Company Certain Infrastructure Tax Credits; Authorizing the Issuance of Lexington County Industrial Revenue Bonds in One or More Series Through December 31, 2012, in an Aggregate Principal Amount Not Exceeding \$300,000,000** - Mr. Derrick opened the Public Hearing and stated no one had signed up to speak in favor or in opposition to Ordinance 07-17.

Mr. Derrick closed the public hearing.

**Ordinances - Ordinance 07-17 - An Ordinance Authorizing an Amendment to a Lease Agreement Dated as of December 1, 1996 Between Lexington County and Michelin North America, Inc. to Grant the Company Certain Infrastructure Tax Credits; Authorizing the Issuance of Lexington County Industrial Revenue Bonds in One or More Series Through December 31, 2012, in an Aggregate Principal Amount Not Exceeding \$300,000,000 - 2<sup>nd</sup> Reading** – A motion was made by Mr. Kinard, seconded by Mr. Cullum that Ordinance 07-17 be given second reading.

Mr. Derrick opened the meeting for discussion; no discussion occurred.

In Favor:	Mr. Derrick	Mr. Kinard
	Mr. Cullum	Mr. Keisler
	Mr. Jeffcoat	Mr. Banning

**Ordinance 07-19 - An Ordinance Authorizing an Amendment to the Joint County Industrial/Business Park Agreement With Calhoun County to Include Certain Property Known as Project Starbright Property; the Issuance and Sale of Not Exceeding \$1.8 Million Principal Amount**

**Special Source Revenue Note for Project Starbright; the Application of the Proceeds of Such Note to Defray a Portion of the Cost of Construction of Certain Infrastructure for Such Project; to Approve an Incentive Agreement With 321 Lexington Associates, LLC; and Other Matters Related Thereto (Also Known as the Farmers' Market) - 2<sup>nd</sup> Reading** - Mr. Derrick indicated that no action was needed at this time.

**Resolution Approving a Petition to the State Budget and Control Board for Approval of the Special Source Revenue Note for Project Starbright (Also Known as the Farmers' Market)** - Mr. Derrick indicated that no action was needed at this time.

**Ordinance 07-20 - An Ordinance Authorizing the Execution and Delivery of a Fee-in-Lieu of Ad Valorem Taxes Agreement by and Between Lexington County, South Carolina, and Hahl Inc., its Affiliates and Assigns, to Provide for a Fee-in-Lieu of Ad Valorem Taxes Arrangement With Lexington County, South Carolina; to Provide for the Inclusion of the Company in a Multi-County Business or Industrial Park; and Other Matters Thereto Related - 2<sup>nd</sup> Reading** - Mr. Jeffcoat made a motion, seconded by Mr. Kinard that Ordinance 07-20 be given second reading.

Mr. Derrick opened the meeting for discussion; no discussion occurred.

In Favor:	Mr. Derrick	Mr. Jeffcoat
	Mr. Kinard	Mr. Keisler
	Mr. Banning	Mr. Cullum

**Old Business/New Business** - None.

**Executive Session/Legal Briefing** - None.

**Matters Requiring a Vote as a Result of Executive Session** - None.

**Motion to adjourn** - Mr. Cullum made a motion, seconded by Mr. Banning to adjourn.

In Favor:	Mr. Derrick	Mr. Cullum
	Mr. Banning	Mr. Kinard
	Mr. Keisler	Mr. Jeffcoat

There being no further business, the meeting was adjourned.

Respectfully submitted,

Diana W. Burnett  
Clerk

William C. Derrick  
Chairman