

MINUTES OF MEETINGS

SOUTH CAROLINA
STATE BUDGET AND CONTROL BOARD

1964-65

J. M. Smith, State Auditor
- Secretary

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SOUTH CAROLINA
STATE BUDGET AND CONTROL BOARD

1964-65

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Governor Donald S. Russell, Chairman
July 1, 1964 - April 22, 1965

Governor Robert E. McNair, Chairman
April 22, 1965 - June 30, 1965

Jeff B. Bates, State Treasurer

E. C. Rhodes, Comptroller General

Edgar A. Brown, Chairman of Senate Finance Committee

R. J. Aycock, Chairman of House Ways and Means Committee

J. M. Smith, State Auditor, Secretary

MINUTES OF BUDGET AND CONTROL BOARD MEETING

AUGUST 20, 1964

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The Budget and Control Board met in the Office of Governor Russell, in the Wade Hampton Office Building, at 3:00 P. M., Thursday, August 20, 1964, with all members present with the exception of Senator Edgar A. Brown. Also present were Messrs. J. M. Smith, P. C. Smith and Furman E. McEachern, Jr.

The following business was transacted.

PERMANENT IMPROVEMENTS - Projects Approved

1. State College
Construction of Five Faculty Residences \$ 87,292.00
To be financed from College Housing Rental revenue in excess of requirements for debt service on Housing Bonds.
2. Mental Health Commission
Renovation and Alteration of Williams Building 457,859.00
To be financed by issuance of State Notes authorized by the General Assembly. The Board noted that the Commission has the required revenue coverage to support this amount of Notes.
3. Whitten Village
General Renovation of Facilities 200,000.00
To be financed by the issuance of State Notes as authorized by the General Assembly. The Board noted that there is sufficient revenue coverage to support this amount of Notes.
4. Wildlife Resources Department
Field Headquarters - Kershaw County 24,000.00
To be financed 1/2 by Federal Funds and 1/2 by State Funds available to the Department
5. Clemson University
Poultry Facility 100,000.00
To be financed by the issuance of State Notes authorized by the General Assembly for this specific purpose.
6. Ports Authority
 - a) Exchange of Property with U. S. Navy Department 50,000.00
 - b) Addition to General Office Building 20,000.00Each of the above projects is to be financed by funds contributed to and available in the Authority's Port Construction Fund.

RESOLUTIONS ON ISSUANCE OF BONDS AND NOTES

Formal resolutions providing for the issuance of the following bonds and notes were presented to the Board and unanimously approved.

State Institution Bonds

Clemson \$ 800,000.00

State Notes

Whitten Village	500,000.00	
John G. Richards Industrial School	177,000.00	
Clemson	100,000.00	
S. C. School for Boys	<u>40,000.00</u>	817,000.00

College Housing Bonds

Clemson 1,100,000.00

Copies of these resolutions are attached herewith as a part of the minutes. (Nos. 1, 2, 3, 4, 5)

The Board also unanimously approved the purchase of the above bond and note issues as an investment of funds of the State Retirement System.

COLLEGE STUDENT LOAN PROGRAM - Allocation Approved for 1964-65

The Board had before it reports on the operation of the National Defense Student Loan Program and the United Student Aid Fund at each of the six State-supported institutions of higher learning for the year 1963-64, and requests for the allocation of State Funds for these programs for 1964-65. (No. 6)

The Board reviewed the reports and approved the following allocations for 1964-65:

	Programs		
	National Defense	Un. Student Aid Fund	Total
The Citadel	1,564.51	2,000.00	3,564.51
Clemson University	9,459.94		9,459.94
Medical College	1,488.89		1,488.89
State College	3,044.79		3,044.79
University of S. C.	25,655.87	9,000.00	34,655.87
Winthrop College	<u>8,637.52</u>	<u>4,000.00</u>	<u>12,637.52</u>
	<u>49,851.52</u>	<u>15,000.00</u>	<u>64,851.52</u>

The allocations are made from the Appropriation for S. C. Defense Scholarship Fund, in the amount of \$100,000.00, under the Miscellaneous Section of the 1964-65 General Appropriation Act.

PROPOSED SALARY INCREASES - Approval Declined

The Board had before it requests from the Tax Commission and the Wildlife Resources Department for its approval of certain salary increases beyond the general 5% increase given employees July 1 of this year.

The Board reviewed each request but was of the opinion that there was not sufficient justification for their approval. The requests were accordingly declined.

1965-66 BUDGET SCHEDULE ADOPTED

The Board agreed to the following schedule for its consideration of Budget Requests for 1965-66:

1. Departments will be requested to submit budgets by October 15.
2. Hearings with department personnel will be scheduled for November 4, 5, 6 and 10, 11 and 12. At the conclusion of these hearings the Board will meet and adopt major guides for the preparation of their recommendations.
3. The Board will meet Tuesday, November 24, to receive and act on a draft of the proposed Budget from the State Auditor.
4. Printing of the final report will be begun around December 1, to be completed prior to the convening of the General Assembly, Tuesday, January 12, 1965.

APPROVAL OF THE SALE OF STATE-OWNED AUTOMOBILES

In accord with rules and regulations previously adopted by the Board regarding State-owned automobiles, the Board had before it requests from thirty-three State employees for the purchase of State-owned automobiles previously assigned to them.

The Board reviewed the requests and approved them without exception. A copy of the list of employees, with a description of automobiles concerned, is attached herewith as a part of the minutes. (No. 7)

BUDGET FOR GENERAL SERVICES DIVISION - ADOPTED

Mr. McEachern presented for the Board's consideration a proposed detailed budget for the operation of the General Services Division for 1964-65. The proposed budget was based on the reorganization of this Division provided for in the General Appropriation Act for this year.

The Budget was reviewed and approved by the Board as submitted. A copy is attached herewith as a part of the minutes. (No. 8)

PURCHASE OF AUTOMOBILES BY DEPARTMENTS - Approved

A number of departments and institutions requested the Board's approval of the purchase of additional automobiles. The Board gave its approval to the following purchases:

Board of Health

1 - Chevrolet Station Wagon

State Development Board

1 - International Harvester Scout

Wildlife Resources Department

1 - Dodge Station Wagon

1 - International Harvester Scout

1 - Chevrolet Station Wagon

Medical College Hospital

1 - Chevrolet Van

Industrial Commission

2 - Pontiac Sedans

Forestry Commission

1 - Chevrolet Station Wagon

TRANSFER OF STATE-OWNED LAND TO U. S. DEPARTMENT OF THE NAVY

The Board had before it a request of the U. S. Department of the Navy for the transfer to the Navy of 1.59 acres of submerged land on the West bank of the Cooper River in the vicinity of the U. S. Naval Ammunition Depot at Charleston. This area is needed for the expansion of pier facilities at the Depot.

The Board raised no objection to the transfer of this land to the Navy Department and authorized Mr. McEachern to negotiate the transfer, with the approval of the Attorney General.

ELEVATORS FOR CALHOUN OFFICE BUILDING

The Board agreed that in the installation of new elevators in the Calhoun Office Building that bidding would be opened to all interested parties, rather than restricting the bidding to a selected group.

PLAQUE - MEDAL OF HONOR WINNERS

Mr. McEachern asked the Board's advice regarding the location of a plaque listing winners of the Congressional Medal of Honor provided for by the General

Assembly. It was the intention of the Assembly that this plaque be suitably located in the Lobby of the State House.

The Board directed Mr. McEachern to refer this matter to the Lieutenant Governor and Speaker of the House of Representatives. It was also suggested that Senator Marshall Parker, of Oconee County, sponsor of the legislation providing for the plaque, be also consulted.

SURPLUS PROPERTY WAREHOUSE

Mr. McEachern advised the Board that additional warehouse facilities were needed for the storage of surplus government property made available to the State.

The Board agreed to the use of \$20,000.00 of the Surplus Property Revolving Fund for the construction of an additional warehouse. It was understood that should the replacement of this amount in the Revolving Fund become necessary later during the year, consideration would be given to an allocation from the Civil Contingent Fund.

ITEMS CARRIED OVER FOR LATER CONSIDERATION

The Board gave consideration to several items presented by Mr. McEachern regarding State-owned automobiles. No action was taken and these items were carried over for further consideration at a later meeting.

No further business was considered and the meeting adjourned at 4:15

P. M.

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No. 1
8-20-64

THE STATE OF SOUTH CAROLINA.

WHEREAS, Clemson University (formerly The Clemson Agricultural College of South Carolina), by and through its Board of Trustees has presented an application to the State Budget and Control Board of the State of South Carolina for the sum of Eight Hundred Thousand Dollars (\$800,000) to pay a portion of the cost of constructing and equipping a new Library; and

WHEREAS, this Board has considered said application and has, for itself, obtained the information needed to make the findings hereinafter made;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BUDGET AND CONTROL BOARD OF THE STATE OF SOUTH CAROLINA, AS FOLLOWS:

I.

The Board has ascertained, and hereby determines that there is a definite and immediate need for the improvements described in the application made on behalf of Clemson University, as follows: To pay a portion of the cost of constructing and equipping a new Library.

II.

The following schedule of tuition fees is in effect at said Institution, and said schedule of tuition fees is found to be satisfactory and proper, viz.:

Resident Students	\$160
Out-of-State Students	\$410

III.

Such schedule of tuition fees, as applied to regularly enrolled students at Clemson University, on the basis of the number of students regularly enrolled therein at the close of the last preceding academic semester or term (exclusive of any summer school semester or term), will, if multiplied by the number of years for which the bonds herein provided shall be outstanding, result in the production of a sum equal to not less

than one hundred fifty per cent (150%) of all State Institution Bonds now outstanding and now proposed to be issued for said Institution upon the approval of such application.

IV.

The Board of Trustees of Clemson University has agreed that such schedule of tuition fees now in effect may be revised from time to time and whenever necessary to provide not less than the sum needed to pay the principal and interest requirements on the proposed bonds issued for said Institution.

V.

In order to comply with the provisions of Sections 22-21 to 22-39, inclusive, Code of Laws of South Carolina, 1962, this Board hereby sets forth the following:

1. The name of the State Institution seeking funds, and the amount sought on the basis of the application filed with this Board, is as follows:

Clemson University	\$800,000
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2. State Institution Bonds which have been issued on behalf of Clemson University, outstanding as of July 31, 1964, are:

(1) \$420,000 of an original issue of \$3,100,000, dated April 1st, 1954. Such bonds mature on April 1st and bear interest as follows:

\$140,000 in each of the years 1965 to 1967, inclusive.

Such bonds bear interest at the rate of 1-3/4% per annum.

(2) \$395,000 of an original issue of \$750,000, dated June 1st, 1955. Such bonds mature on June 1st and bear interest as follows:

\$40,000 in the years 1965 and 1966; and \$35,000 in each of the years 1967 to 1975, inclusive.

The bonds maturing in the years 1965 to 1970, inclusive, bear interest at the rate of 1-3/4% per annum, and those maturing in the years 1971 to 1975, inclusive, bear interest at the rate of 2% per annum.

(3) \$1,628,000 of an original issue of \$2,100,000, dated November 1st, 1957. Such bonds mature on November 1st and bear interest as follows:

\$ 90,000 in the year 1964;
\$ 94,000 in the year 1965;
\$ 97,000 in the year 1966;
\$101,000 in the year 1967;
\$105,000 in the year 1968;
\$109,000 in the year 1969;
\$113,000 in the year 1970;
\$118,000 in the year 1971;
\$123,000 in the year 1972;
\$128,000 in the year 1973;
\$133,000 in the year 1974;
\$138,000 in the year 1975;
\$143,000 in the year 1976; and
\$136,000 in the year 1977.

Such bonds bear interest at the rate of 4% per annum.

(4) \$1,400,000 of an original issue of \$1,900,000, dated May 1st, 1959. Such bonds mature on May 1st and bear interest as follows:

\$130,000 in the years 1965 to 1969, inclusive;
\$110,000 in the year 1970;
\$105,000 in the year 1971;
\$100,000 in the year 1972;
\$ 95,000 in the year 1973;
\$ 90,000 in the year 1974;
\$ 60,000 in the year 1975;
\$ 55,000 in the year 1976;
\$ 50,000 in the year 1977;
\$ 45,000 in the year 1978; and
\$ 40,000 in the year 1979.

Such bonds bear interest at the rate of 4% per annum.

(5) \$1,030,000 of an original issue of \$1,065,000, dated May 1st, 1960. Such bonds mature on May 1st and bear interest as follows:

\$ 55,000 in the year 1965;
\$ 65,000 in the year 1966;
\$ 75,000 in the year 1967;
\$225,000 in the years 1968 and 1969;
\$185,000 in the year 1970;
\$ 30,000 in the years 1971 and 1972;
\$ 25,000 in the years 1973 and 1974;
\$ 20,000 in the years 1975 and 1976;
\$ 15,000 in the years 1977 and 1978; and
\$ 10,000 in the years 1979 and 1980.

Such bonds bear interest at the rate of 5% per annum.

(6) \$740,000 of an original issue of \$800,000, dated May 1st, 1961. Such bonds mature on May 1st and bear interest as follows:

\$ 20,000 in the years 1965 and 1966;
\$ 30,000 in the years 1967 and 1968;
\$ 40,000 in the year 1969;
\$120,000 in the year 1970;
\$250,000 in the year 1971;
\$120,000 in the year 1972;

\$ 15,000 in the years 1973 to 1976, inclusive; and
\$ 10,000 in the years 1977 to 1981, inclusive.

Such bonds bear interest at the rate of
4-1/2% per annum.

(7) \$950,000 of an original issue of
\$950,000, dated January 1st, 1964. Such bonds
mature on January 1st and bear interest as follows:

\$ 18,000 in the year 1965;
\$ 20,000 in the years 1966 and 1967;
\$ 22,000 in the year 1968;
\$ 26,000 in the years 1969 and 1970;
\$ 46,000 in the year 1971;
\$100,000 in the year 1972;
\$150,000 in the year 1973;
\$160,000 in the year 1974;
\$180,000 in the year 1975;
\$102,000 in the year 1976; and
\$ 10,000 in the years 1977 to 1984, inclusive.

Such bonds bear interest at the rate of
4-1/2% per annum.

(8) \$1,000,000 of an original issue of
\$1,000,000, dated May 1, 1964. Such bonds
mature on May 1 and bear interest as follows:

\$ 15,000 in the year 1965;
\$ 16,000 in the years 1966 and 1967;
\$ 19,000 in the year 1968;
\$ 25,000 in the year 1969;
\$ 27,000 in the year 1970;
\$ 59,000 in the year 1971;
\$162,000 in the year 1972;
\$250,000 in the year 1973;
\$270,000 in the year 1974;
\$ 51,000 in the year 1975; and
\$ 10,000 in the years 1976 to 1984, inclusive.

Such bonds bear interest at the rate of
4-1/2% per annum.

3. The Board has made the findings required of it by
Section 22-25, Code of Laws of South Carolina, 1962.

4. The attached schedule shows:

(a) The annual debt service requirements of the
outstanding bonds throughout the life of said bonds;

(b) The maturities of the State Institution Bonds
to be issued for Clemson University, to raise the sum
applied for, together with the anticipated interest
cost for each year during the life of the bonds to be
issued on behalf of said Institution, computed at
the rate of 4-1/2% per annum; and

(c) The total of (a) and (b), which is the anticipated
aggregate annual principal and interest requirements
for the outstanding bonds and the proposed bonds.

VI.

State Institution Bonds in the aggregate amount of
\$800,000 should be issued as a single issue. Such issue shall
consist of a single fully registered Bond, more fully described
as follows:

A single fully registered Bond, numbered D10,676 to D11,475, inclusive, payable to The State Budget and Control Board of South Carolina, as Trustee of the funds of the South Carolina Retirement System. Said Bond shall be dated September 1st, 1964, shall bear interest at the rate of 4-1/2% per annum, payable on March 1 and September 1 of each year, beginning March 1, 1965, and shall mature in twenty (20) annual instalments on September 1 in the years and amounts as follows:

\$ 15,000 in the year 1966;
\$ 16,000 in the year 1967;
\$ 17,000 in the year 1968;
\$ 18,000 in the years 1969 and 1970;
\$ 19,000 in the year 1971;
\$ 20,000 in the year 1972;
\$ 21,000 in the year 1973;
\$ 22,000 in the year 1974;
\$289,000 in the year 1975;
\$255,000 in the year 1976; and
\$ 10,000 in the years 1977 to 1985, inclusive.

All principal instalments of said Bond maturing subsequent to the year 1975, shall be subject to redemption on September 1st, 1970, and all subsequent interest payment dates, in whole or in part, but if in part, in inverse chronological order of the maturities of the principal instalments. and in multiples of \$1,000, at a redemption price of par, accrued interest to the date fixed for redemption, plus a redemption premium of \$10.00 for each \$1,000 multiple of each instalment so redeemed.

If the option to redeem shall be exercised, notice of redemption shall be given to the holder of said Registered Bond at least thirty (30) days prior to the prepayment date, by mailing to such holder a notice prescribing such prepayment date and specifying the amount of principal (and premium) to be prepaid.

Payment of interest and instalments of principal of said Bond, and portions thereof (if the privilege of redemption be exercised), shall be effected by check or draft drawn by the State Treasurer to the order of the registered holder. All payments of principal shall be duly endorsed upon the Payment Record appended to said Registered Bond.

Said Registered Bond shall be executed on behalf of the State of South Carolina by the Governor and State Treasurer. The Great Seal of the State shall be affixed thereto and the same shall be attested by the Secretary of State.

Pursuant to the authorization of Section 22-36, Code of Laws of South Carolina, 1962, the Board approves the private placement of the Bond hereby authorized to be issued, to bear interest at the rate of four and one-half per centum (4-1/2%) per annum, from the date of the delivery of the Bond (as established by the certification endorsed thereon), payable on March 1 and September 1 of each year, commencing March 1, 1965. Such registered Bond shall be sold to the State Budget and Control Board of South Carolina, as Trustee of the funds of the South Carolina Retirement System.

VII.

The number of regularly enrolled students at Clemson University, at the close of the last preceding academic semester, which ended on the 27th day of May, 1964, and the annual tuition fees payable by each of such students in accordance with the schedule of tuition fees then and now in effect, and the aggregate amount of such tuition fees payable by such students are as follows:

Number of regularly Enrolled Students		Tuition Fees	Aggregate Amount of Tuition Fees
Resident Students	2,982	\$160	\$477,120.00
Non-resident Students	<u>967</u>	\$410	<u>\$396,470.00</u>
	3,949		\$873,590.00

VIII.

The tuition fee schedule now in effect at Clemson University requires each enrolled student to pay fees in accordance with the fees set forth in Paragraph VII, supra. Set forth below are schedules which show:

A. The aggregate debt service requirements of all State Institution Bonds now outstanding or to be outstanding following the issuance of the bonds now sought.

B. The actual cash value of funds held by the State Treasurer pursuant to Section 9 of the Enabling Act and for which an appropriate credit is allowed by Section 22-25, Code of Laws of South Carolina, 1962.

C. The sum which represents 150% of such aggregate debt service requirements for all State Institution Bonds outstanding or to be outstanding for Clemson University, after effecting the deduction permitted by Section 22-25, Code of Laws of South Carolina, 1962.

D. The aggregate amount to be derived by Clemson University from the tuition fees in effect at said Institution for the twenty year life of the bonds proposed to be issued, based upon the assumption that the enrollment at such institution shall remain constant.

E. The margin over and above the 150% coverage requirement of the Enabling Act:

As to Clemson University:

(1)	(2)	(3)	(4)	(5)
Total Debt Service on All Bonds To Be Outstanding	Amount of Deduction Permitted by Code Section 22-25	150% Total Net Debt Service	Sum to be Produced By Tuition Fees for 20 Year Period	Margin of Column (4) Over Column (3)
\$10,979,800	\$829,865.19	\$15,224,902.21	\$17,471,800.00	\$2,246,897.79

IX.

The Board further finds that the total aggregate principal on all State Institution Bonds to be outstanding, following the issuance of the State Institution Bonds herewith proposed to be issued, will be in the sum reflected by the Schedule below, which sets forth in detail the State Institution Bonds outstanding for the several State Institutions of higher learning of the State of South Carolina. Said schedule also shows the margin to exist under the statutory limit of \$25,000,000 established by Section 22-29, Code of Laws of South Carolina, 1962.

STATE INSTITUTION BONDS OF SOUTH CAROLINA
OUTSTANDING AS OF
JULY 31, 1964

A. Bonds of Series A, issued for the University of South Carolina:

Date of Issue	Amount of Original Issue	Outstanding As of July 31, 1964
Issue of April 1, 1954	\$2,900,000	\$ 600,000
Issue of June 1, 1955	\$ 650,000	\$ 335,000
Issue of November 1, 1957	\$1,350,000	\$1,040,000
Issue of April 1, 1960	\$1,500,000	\$1,280,000
Issue of May 1, 1961	\$2,700,000	\$2,355,000
Issue of May 1, 1962	\$1,800,000	\$1,683,000
Total for The University of South Carolina	\$10,900,000	\$7,293,000
*Sinking Fund July 31, 1964	\$1,040,844.53	

B. Bonds of Series B, issued for The Citadel, the Military College of South Carolina:

Date of Issue	Amount of Original Issue	Outstanding As of July 31, 1964
Issue of June 1, 1955	\$ 900,000	\$ 450,000
Issue of November 1, 1957	\$1,576,000	\$1,096,000
Issue of July 1, 1959	\$ 785,000	\$ 585,000
Issue of May 1, 1960	\$ 957,000	\$ 765,000
Issue of May 1, 1961	\$ 400,000	\$ 340,000
Issue of March 1, 1963	\$1,100,000	\$1,045,000
	\$6,818,000	\$4,281,000
*Sinking Fund July 31, 1964	\$ 765,894.29	

C. Bonds of Series C, issued for The Medical College of South Carolina:

Date of Issue	Amount of Original Issue	Outstanding As of July 31, 1964
Issue of April 1, 1954	\$1,150,000	\$ 342,000
Issue of May 1, 1960	\$ 980,000	\$ 810,000
	\$2,130,000	\$1,152,000
*Sinking Fund July 31, 1964	\$ 261,578.76	

D. Bonds of Series D, issued for Clemson University (formerly The Clemson Agricultural College of South Carolina):

Date of Issue	Amount of Original Issue	Outstanding As of July 31, 1964
Issue of April 1, 1954	\$3,100,000	\$ 420,000
Issue of June 1, 1955	\$ 750,000	\$ 395,000
Issue of November 1, 1957	\$2,100,000	\$1,628,000
Issue of May 1, 1959	\$1,900,000	\$1,400,000
Issue of May 1, 1960	\$1,075,000	\$1,030,000
Issue of May 1, 1961	\$ 800,000	\$ 740,000
Issue of January 1, 1964	\$ 950,000	\$ 950,000
Issue of May 1, 1964	\$1,000,000	\$1,000,000
	\$11,675,000	\$7,563,000
*Sinking Fund July 31, 1964	\$ 829,865.19	

E. Bonds of Series E, issued for South Carolina State College:

Date of Issue	Amount of Original Issue	Outstanding As of July 31, 1964
Issue of April 1, 1954	\$ 950,000	\$ 344,000
Issue of May 1, 1960	\$ 500,000	\$ 450,000
Issue of May 1, 1961	\$ 500,000	\$ 479,000
	\$1,950,000	\$1,273,000
*Sinking Fund July 31, 1964	\$ 332,279.65	

F. Bonds of Series F, issued for Winthrop College:

Date of Issue	Amount of Original Issue	Outstanding As of July 31, 1964
Issue of September 1, 1959	\$1,000,000	\$ 800,000
Issue of May 1, 1962	\$ 800,000	\$ 720,000
	\$1,800,000	\$1,520,000
*Sinking Fund July 31, 1964	\$ 707,108.35	

S U M M A R Y

Total Institution Bonds previously issued	\$35,273,000
Additional Bonds proposed to be issued	<u>800,000</u>
Total Issues	\$36,073,000
Less Bonds previously retired	<u>\$12,991,000</u>
Balance Outstanding July 31, 1964	\$23,082,000
Statutory Debt Limit	<u><u>\$25,000,000</u></u>
Margin (After issuance of Bonds proposed herein)	\$ 1,918,000
Total Sinking Funds as of July 31, 1964	\$3,937,571.77

X.

This Board does hereby approve the application of Clemson University and does hereby direct that formal request be made of the Governor and the State Treasurer to make provision for the issuance of the State Institution Bonds herein described. Such request shall be evidenced by the delivery to each of the Governor and the State Treasurer of a copy of this Resolution, duly certified by the Secretary of this Board.

EXHIBIT A

1.

UNITED STATES OF AMERICA
STATE OF SOUTH CAROLINA
STATE INSTITUTION BOND
SERIES D
(ISSUED ON BEHALF OF CLEMSON UNIVERSITY)

Numbers
D10,676 to D11,475,
Inclusive

\$800,000

The STATE OF SOUTH CAROLINA hereby acknowledges itself
indebted, and for value received, promises to pay to the

STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA,
As Trustee of the funds of the South Carolina Retirement System,
or its registered assigns, the principal sum of

EIGHT HUNDRED THOUSAND DOLLARS

on the first day of September in the years and amounts as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
1966	\$ 15,000	1976	\$255,000
1967	16,000	1977	10,000
1968	17,000	1978	10,000
1969	18,000	1979	10,000
1970	18,000	1980	10,000
1971	19,000	1981	10,000
1972	20,000	1982	10,000
1973	21,000	1983	10,000
1974	22,000	1984	10,000
1975	289,000	1985	10,000

and to pay to the registered holder hereof interest on the balance
of said principal sum from time to time remaining unpaid, at the
rate of four and one-half per centum (4-1/2%) per annum, from the
date of the delivery hereof (as established by the certification
endorsed hereon), payable on March 1 and September 1 of each year,
commencing March 1, 1965, until the principal amount hereof has
been fully paid. Both the principal of and interest on this Bond
are payable in any coin or currency of the United States which,
on the respective dates of payment thereof, shall be legal tender
for the payment of public and private debts by check or draft
issued by the State Treasurer of the State of South Carolina to
the registered holder hereof.

THIS BOND is issued pursuant to and in accordance with the Constitution and Laws of the State of South Carolina, including particularly the provisions of Sections 22-21 to 22-39, inclusive, Code of Laws of South Carolina, 1962, for the purpose of raising moneys for improvements for Clemson University.

In addition to the instalments of principal required to be paid as hereinabove set forth, the right is reserved to the State of South Carolina to prepay on September 1, 1970, and all subsequent interest payment dates, all principal instalments of this Bond maturing subsequent to the year 1975, in whole or in part, but if in part, in inverse chronological order of the maturities of the principal instalments, and in multiples of \$1,000, at a redemption price of par, accrued interest to the date fixed for redemption, plus a redemption premium of \$10.00 for each \$1,000 multiple of each instalment so redeemed.

Notice of such option prepayment shall be given at least thirty days prior to the prepayment date by mailing to the registered owner of this Bond a notice fixing such prepayment date, the amount of principal and the premium, if any, to be prepaid.

THIS BOND may be assigned and upon such assignment the assignor shall promptly notify the State Treasurer in the City of Columbia, South Carolina, by registered mail, and upon the surrender of this Bond to the State Treasurer, either in exchange for a new fully registered Bond or for transfer on the registration records and verification of the endorsements made on the Payment Record attached hereto of the portion of the principal amount hereof and interest hereon paid or prepaid, and every such assignee shall take this Bond subject to such condition.

IT IS HEREBY CERTIFIED AND RECITED that all conditions, acts and things required by the Constitution or Statutes of the State of South Carolina to exist, be performed or happen precedent

to or in the issuance of this bond, exist, have happened and have been performed, and that the amount of this Bond, together with all other indebtedness of the State of South Carolina, does not exceed any limit prescribed by such Constitution or Statutes.

The full faith, credit and taxing power of the State of South Carolina are hereby pledged for the payment of the principal of and interest on this Bond, and, in addition thereto, but subject to the provisions of the statute law above referred to, all tuition fees charged at Clemson University.

IN WITNESS WHEREOF, the STATE OF SOUTH CAROLINA has caused this Bond to be signed by the Governor of South Carolina and by the State Treasurer of South Carolina, and has caused the Great Seal of the State to be affixed hereto or impressed hereon and attested by the Secretary of State, and this Bond to be dated the first day of September, A. D. 1964.

Governor

(SEAL)

State Treasurer

Attest:

Secretary of State

FORM OF ASSIGNMENT

(A form similar to this but not attached to the within Bond may also be used)

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto _____ the within Bond of the State of South Carolina, and hereby irrevocably constitutes and appoints _____ Attorney, to transfer the same on books of the State Treasurer, with wull power of substitution in the premises:

Dated: _____

DATE OF REGISTRATION	NAME OF REGISTERED HOLDER	SIGNATURE OF STATE TREASURER OR HIS DEPUTY
September 1, 1964	State Budget and Control Board of South Carolina, as Trustee	

THIS BOND delivered at Columbia, South Carolina, this _____ day of _____, 1964. Interest hereon accrues from the said date.

State Treasurer

PAYMENT RECORD

Due Date	Principal Payment	Principal Balance Due	Interest Payment 4-1/2%	Date Paid	Signature of State Treasurer or his Deputy
March 1, 1965	:	:	:	:	:
Sept. 1, 1965	:	:	:	:	:
March 1, 1966	:	:	:	:	:
Sept. 1, 1966	:\$ 15,000	:	:	:	:
March 1, 1967	:	:	:	:	:
Sept. 1, 1967	:\$ 16,000	:	:	:	:
March 1, 1968	:	:	:	:	:
Sept. 1, 1968	:\$ 17,000	:	:	:	:
March 1, 1969	:	:	:	:	:
Sept. 1, 1969	:\$ 18,000	:	:	:	:
March 1, 1970	:	:	:	:	:
Sept. 1, 1970	:\$ 18,000	:	:	:	:
March 1, 1971	:	:	:	:	:
Sept. 1, 1971	:\$ 19,000	:	:	:	:
March 1, 1972	:	:	:	:	:
Sept. 1, 1972	:\$ 20,000	:	:	:	:
March 1, 1973	:	:	:	:	:
Sept. 1, 1973	:\$ 21,000	:	:	:	:
March 1, 1974	:	:	:	:	:
Sept. 1, 1974	:\$ 22,000	:	:	:	:
March 1, 1975	:	:	:	:	:
Sept. 1, 1975	:\$289,000	:	:	:	:

PAYMENT RECORD

6.

Due Date	Principal Payment	Principal Balance Due	Interest Payment 4-1/2%	Date Paid	Signature of State Treasurer or his Deputy
March 1, 1976	:	:	:	:	:
Sept. 1, 1976	:\$255,000	:	:	:	:
March 1, 1977	:	:	:	:	:
Sept. 1, 1977	:\$ 10,000	:	:	:	:
March 1, 1978	:	:	:	:	:
Sept. 1, 1978	:\$ 10,000	:	:	:	:
March 1, 1979	:	:	:	:	:
Sept. 1, 1979	:\$ 10,000	:	:	:	:
March 1, 1980	:	:	:	:	:
Sept. 1, 1980	:\$ 10,000	:	:	:	:
March 1, 1981	:	:	:	:	:
Sept. 1, 1981	:\$ 10,000	:	:	:	:
March 1, 1982	:	:	:	:	:
Sept. 1, 1982	:\$ 10,000	:	:	:	:
March 1, 1983	:	:	:	:	:
Sept. 1, 1983	:\$ 10,000	:	:	:	:
March 1, 1984	:	:	:	:	:
Sept. 1, 1984	:\$ 10,000	:	:	:	:
March 1, 1985	:	:	:	:	:
Sept. 1, 1985	:\$ 10,000	:	:	:	:

No. 2

8-20-64

THE STATE OF SOUTH CAROLINA.

WHEREAS, the Board of Trustees of Whitten Village (the Trustees) as appointed by Article 2, Chapter 6, Title 32 (Sections 32-1071 et seq.), Code of Laws of South Carolina, 1962, are duly empowered by the provisions of Act No. 1100 of the General Assembly of the State of South Carolina, entitled "AN ACT TO AUTHORIZE THE ISSUANCE OF NOTES OR BONDS FOR MENTAL HEALTH FACILITIES; TO PRESCRIBE THE CONDITIONS UNDER WHICH THEY MAY BE ISSUED; TO PROVIDE FOR INVESTMENTS IN SUCH NOTES OR BONDS; AND TO PROVIDE FOR THEIR PAYMENT," Approved the 20th day of April, 1964 (Act 1100) to make application to the State Budget and Control Board of South Carolina (the Board) for funds to be used at the state institution known as Whitten Village, for the purposes set forth in Section 1 of Act 1100, and

WHEREAS, the Trustees wish to make the improvements hereinafter described and to finance the cost thereof with notes issued pursuant to Act 1100,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF WHITTEN VILLAGE, IN MEETING DULY ASSEMBLED:

(1) The Trustees hereby make application to the State Budget and Control Board of the State of South Carolina for Five Hundred Thousand Dollars (\$500,000) to be used to construct additional facilities to house and provide for patients of the institution.

(2) The Trustees estimate the cost of the improvements to be \$500,000.

(3) The Trustees have ascertained and determined that the number of paying patients at Whitten Village, the amount of fees received from such patients in each of the preceding three 12-month periods, and the estimated amount to be received from such patients for the succeeding 12-month period, are as follows:

12-month Period	Number Patients	Revenue From Patients
1961-62	2,304	\$ 166,304.00
1962-63	2,320	245,832.00
1963-64	<u>2,439</u>	<u>247,637.00</u>
3-Year Average	2,354	\$ 219,924.00
1964-65 (Estimated)	2,500	\$ 250,000.00

The 12-month period used herein coincides with the fiscal year under which the institution is operating, viz., that beginning July 1st of one year and ending June 30th of the succeeding year, inasmuch as the records of the institution are kept on this basis.

If the revenues derived from the schedule above set forth remain constant for the next twenty years they will produce an aggregate of \$4,398,480.00.

(4) The Trustees suggest that the indebtedness herewith sought to be incurred shall be issued in the form of a single fully registered note. That the same be dated as of July 1st, 1964, bear interest at the rate of 4-1/2% per annum, from the date of delivery of the note, as established by the certification endorsed thereon, payable on the 1st days of January and July of each year, commencing January 1st, 1965, and mature in twenty successive annual instalments of \$25,000 each, payable on January 1st in each of the years 1965 to 1984, inclusive, all of which will more fully appear in Exhibit A, Schedule I annexed hereto.

(5) The Trustees have ascertained and determined that the only unmatured State Institution Notes or Bonds heretofore issued for Whitten Village, as of the date of this resolution, are as shown in Exhibit A, Schedule II attached hereto, and that the aggregate of the debt created by State Institution Bonds issued and sought to be issued for Whitten Village, as of the date of this resolution, is as shown in Exhibit A, Schedule III attached hereto.

(6) The Trustees have ascertained that Exhibit A, Schedule IV establishes that the issuance of the Note for Whitten Village, on the basis of the application herewith made, will meet the coverage requirements prescribed by Act 1100.

(7) The Secretary of the Trustees shall deliver a certified copy of this resolution, including the Exhibits, to the State Budget and Control Board of the State of South Carolina, and it is hereby declared that such certified copy shall constitute the application required by Section 1 of Act 1100.

EXHIBIT A - SCHEDULE I

SHOWING DEBT SERVICE OF A PROPOSED ISSUE OF STATE INSTITUTION NOTES FOR WHITTEN VILLAGE, TO BE DATED AS OF JULY 1ST, 1964, TO BEAR INTEREST FROM THE DATE OF DELIVERY AT THE RATE OF 4-1/2% PER ANNUM, PAYABLE ON JANUARY 1ST AND JULY 1ST OF EACH YEAR AND MATURE ON JANUARY 1ST IN EACH YEAR AS SHOWN BELOW

(INTEREST SHOWN IN THIS SCHEDULE COMPUTED FROM 7-1-64)

FISCAL YEAR ENDING JUNE 30	PRINCIPAL INSTALLMENT	INTEREST TO BE PAID DURING FISCAL YEAR	TOTAL PAY- MENTS FOR FISCAL YEAR
1965	\$ --	\$ 11,250.00	\$ 11,250.00
1966	25,000.00	21,927.50	46,937.50
1967	25,000.00	20,812.50	45,812.50
1968	25,000.00	19,687.50	44,687.50
1969	25,000.00	18,562.50	43,562.50
1970	25,000.00	17,437.50	42,437.50
1971	25,000.00	16,312.50	41,312.50
1972	25,000.00	15,187.50	40,187.50
1973	25,000.00	14,062.50	39,062.50
1974	25,000.00	12,937.50	37,937.50
1975	25,000.00	11,812.50	36,812.50
1976	25,000.00	10,687.50	35,687.50
1977	25,000.00	9,562.50	34,562.50
1978	25,000.00	8,437.50	33,437.50
1979	25,000.00	7,312.50	32,312.50
1980	25,000.00	6,187.50	31,187.50
1981	25,000.00	5,062.50	30,062.50
1982	25,000.00	3,937.50	28,937.50
1983	25,000.00	2,812.50	27,812.50
1984	25,000.00	1,687.50	26,687.50
1985	25,000.00	562.50	25,562.50
	\$500,000.00	\$236,250.00	\$736,250.00

EXHIBIT A - SCHEDULE II

TABLE SHOWING PRINCIPAL AND INTEREST REQUIREMENTS OF ALL STATE INSTITUTION BONDS OR NOTES ISSUED FOR WHITTEN VILLAGE
AS OF JULY 2, 1964

Fiscal Year Ending June 30	Issue of 10-1-55	Issue of 6-1-61	Issue of 6-1-62	Issue of 1-1-64	Total
1965	\$ 77,250.00	\$ 48,537.50	\$ 88,250.00	\$ 22,625.00	\$ 236,662.50
1966	77,250.00	47,300.00	86,000.00	27,485.00	238,035.00
1967		46,062.50	83,750.00	26,720.00	156,532.50
1968		44,825.00	81,500.00	25,955.00	152,280.00
1969		43,587.50	79,250.00	25,190.00	148,027.50
1970		42,350.00	77,000.00	24,425.00	143,775.00
1971		41,112.50	74,750.00	23,660.00	139,522.50
1972		39,875.00	72,500.00	22,895.00	135,270.00
1973		38,637.50	65,250.00	22,130.00	126,017.50
1974		37,400.00	63,225.00	21,365.00	121,990.00
1975		36,162.50	61,200.00	19,600.00	116,962.50
1976		34,925.00	59,175.00	18,880.00	112,980.00
1977		33,687.50	57,150.00	18,160.00	108,997.50
1978		32,450.00	55,125.00	17,440.00	105,015.00
1979		31,212.50	53,100.00	16,720.00	101,032.50
1980		29,975.00	51,075.00		81,050.00
1981		28,737.50	49,050.00		77,787.50
1982		--	47,025.00		47,025.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 154,500.00	\$ 656,837.50	\$1,204,375.00	\$ 333,250.00	\$2,348,962.50

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EXHIBIT A - SCHEDULE III

TABLE SHOWING DEBT SERVICE ON ALL STATE INSTITUTION BONDS OR NOTES TO BE OUTSTANDING FOR WHITTEN VILLAGE - PREPARED AS OF JULY 2, 1964.

FISCAL YEAR ENDING JUNE 30	PRINCIPAL & INT. ON ISSUES OUTSTANDING (FROM SCHEDULE II)	PRINCIPAL & INT. ON PROPOSED ISSUE (FROM SCHEDULE I)	TOTAL
1965	\$ 236,662.50	\$ 11,250.00	\$ 247,912.50
1966	238,035.00	46,937.50	284,972.50
1967	156,532.50	45,812.50	202,345.00
1968	152,280.00	44,687.50	196,967.50
1969	148,027.50	43,562.50	191,590.00
1970	143,775.00	42,437.50	186,212.50
1971	139,552.50	41,312.50	180,835.00
1972	135,270.00	40,187.50	175,457.50
1973	126,017.50	39,062.50	165,080.00
1974	121,990.00	37,937.50	159,927.50
1975	116,962.50	36,812.50	153,775.00
1976	112,980.00	35,687.50	148,667.50
1977	108,997.50	34,562.50	143,560.00
1978	105,015.00	33,437.50	138,452.50
1979	101,032.50	32,312.50	133,345.00
1980	81,050.00	31,187.50	112,237.50
1981	77,787.50	30,062.50	107,850.00
1982	47,025.00	28,937.50	75,962.50
1983		27,812.50	27,812.50
1984		26,687.50	26,687.50
1985		25,562.50	25,562.50
	<hr/>	<hr/>	<hr/>
	\$2,348,962.50	\$736,250.00	\$3,085,212.50

EXHIBIT A - SCHEDULE IV

TABLE ESTABLISHING COVERAGE TEST PRESCRIBED BY PARAGRAPH (2) OF SECTION 2 AND BY SECTION 4 OF ACT NO. 1100 OF THE ACTS OF THE GENERAL ASSEMBLY OF THE STATE OF SOUTH CAROLINA FOR THE YEAR 1964 - PREPARED AS OF JULY 2, 1964.

TOTAL DEBT SERVICE

1.	On Outstanding Bonds or Notes of Previous Issues (Schedule II)	\$ 2,348,962.50
2.	On Proposed Issue (Schedule I)	<u>736,250.00</u>
	Total (Schedule III)	\$ 3,085,212.50
3.	125% of Total Debt Service	\$ 3,856,515.63

REVENUE COVERAGE

4.	Sum of Projected Patient Fees for next twenty (20) years, projected on basis of fees paid by paying patients for the last preceding 12-month period (1963-1964) (20 x \$247,637.00)	\$ 4,952,740.00
5.	Sum of Projected Patient fees for next twenty (20) years, projected on basis of average fees paid by paying patients for the last preceding 3-year period (1961-1964) (20 x \$219,924.00)	\$ 4,398,480.00

MARGIN OF COVERAGE

6.	On basis of last 12-months	\$ 1,096,224.37
7.	On basis of last 3-year average	\$ 541,964.37

8-20-64

No. 3 (J.G. Richards Ind. Sch)

No. 4 (Clemson)

A RESOLUTION

MAKING PROVISION FOR THE ISSUANCE OF \$277,000 OF NOTES OF THE STATE OF SOUTH CAROLINA FOR THE PURPOSE OF RAISING MONEYS FOR CLEMSON UNIVERSITY AND JOHN G. RICHARDS INDUSTRIAL SCHOOL TO PROVIDE FURTHER FACILITIES FOR SUCH INSTITUTIONS.

BE IT RESOLVED BY THE STATE BUDGET AND CONTROL BOARD OF THE STATE OF SOUTH CAROLINA:

ARTICLE I

FINDINGS OF FACT

As an incident to the adoption of this Resolution the State Budget and Control Board of the State of South Carolina finds that the facts set forth in this Article are in all respects true and correct:

1. By the provisions of Section 3 of Part II of an Act of the General Assembly of the State of South Carolina, entitled "AN ACT TO PROVIDE SUPPLEMENTAL APPROPRIATIONS FOR CERTAIN STATE DEPARTMENTS AND INSTITUTIONS FOR THE FISCAL YEAR 1963-64; AND TO AUTHORIZE THE STATE TO ISSUE NOTES NOT TO EXCEED THE SUM OF ONE MILLION FOUR HUNDRED EIGHTY-FOUR THOUSAND DOLLARS FOR ADDITIONAL ARMORIES, ADDITIONAL FACILITIES FOR CERTAIN STATE SCHOOLS AND FOR THE PURCHASE OF ADJOINING PROPERTY AT THE SOUTH CAROLINA STATE COLLEGE, AND TO PROVIDE FOR THE PAYMENT OF THE NOTES; TO AUTHORIZE THE REFINANCING OF CERTAIN BONDS HELD BY THE SOUTH CAROLINA RETIREMENT SYSTEM; TO REPEAL ACT NO. 848 OF THE ACTS OF 1962; TO AMEND SECTION 2 OF ACT NO. 833 OF THE ACTS OF 1962, SO AS TO EXTEND THE USE OF APPROPRIATIONS TO THE DEFENSE SCHOLARSHIP FUND; AND TO AUTHORIZE ADDITIONAL EMPLOYEES FOR THE OFFICE OF THE SPEAKER OF THE HOUSE OF REPRESENTATIVES," Approved the 20th day of April, 1964 (the Enabling Act), it is provided that if the State Budget and Control Board (the State Board) shall express its approval by proper resolution, Notes of the State of South Carolina to the extent of not exceeding \$1,484,000 may be issued by the Governor and the State Treasurer, who are authorized to apply the proceeds thereof to the purposes enumerated in Paragraphs lettered A, B and C of said Section 3.

2. By Paragraph lettered C of said Section 3 it is provided among other things that the sum of \$100,000 may be raised through the issuance of Notes for the purpose of constructing a poultry facility at Clemson University (referred to in the Enabling Act as Clemson College) and the sum of \$177,000 for additional facilities at the John G. Richards Industrial School.

3. Heretofore, pursuant to said Section 3 of the Enabling Act, the State Board has issued the following Notes:

- (1) \$265,000 South Carolina State Notes,
First Series of 1964, dated 5-1-64.
(For armories).

4. The State Board finds it necessary to make available to Clemson University \$100,000 for the poultry facility, and to the John G. Richards Industrial School \$177,000 for additional facilities at such institution, and therefore, proposes to provide for the issuance of \$277,000 of Notes. In so doing it does not waive, but expressly reserves, its right to issue the remaining notes authorized by the Enabling Act.

5. Notes issued pursuant to said Section 3 of the Enabling Act are to be payable from, and secured by a pledge of, the revenues derived from the tax imposed pursuant to Article 1, Chapter 12, Title 65, Code of Laws of South Carolina, 1962.

6. Such revenues are, as of this occasion pledged to secure the following outstanding obligations of the State of South Carolina, all of which are held by the State Board in its capacity as Trustee of the funds of the South Carolina Retirement System, viz.:

- (a) The now outstanding \$850,000 of an original issue of \$2,125,000 State Notes, dated 2-1-58, issued for various State Institutions.
- (b) The now outstanding \$180,000 of an original issue of \$300,000 State Notes, dated 10-1-57, issued for Clemson College.
- (c) The now outstanding \$110,000 of an original issue of \$150,000 State Notes, dated 8-1-60, issued for Clemson College.

(d) The now outstanding \$110,000 of an original issue of \$150,000 State Notes, dated 8-1-60, issued for the University of South Carolina.

(e) The now outstanding \$180,000 of an original issue of \$300,000 State Notes, dated 10-1-57, issued for the University of South Carolina.

(f) The now outstanding \$100,000 of an original issue of \$200,000 State Notes, dated 7-1-59, issued for the Archives Department.

(g) The now outstanding \$1,500,000 State Penitentiary Notes, dated 11-1-62.

(h) The now outstanding \$1,215,000 of an original issue of \$1,305,000 South Carolina State Notes, First Series of 1963, dated 7-1-63.

(i) The now outstanding \$94,000 of an original issue of \$100,000 South Carolina State Notes, Second Series of 1963, dated as of the first day of July, 1963.

(j) The now outstanding \$1,345,000 South Carolina State Notes, Third Series of 1963, dated as of May 1st, 1964.

(k) The now outstanding \$265,000 South Carolina State Notes, First Series of 1964, dated May 1, 1964.

(l) The now outstanding \$40,000 South Carolina State Notes, Fourth Series of 1963, dated as of July 1, 1964.

7. Heretofore on the occasion of the issuance of the \$265,000 of Notes pursuant to Section 3 of Part II of the Enabling Act, the State Board in its capacity as Trustee of the funds of the South Carolina Retirement System agreed that all Notes issued pursuant to said Section 3 of Part II of the Enabling Act should be on a parity with those enumerated above as sub-paragraphs (a) through (j) of Paragraph 6, supra.

8. On the basis of the foregoing findings, the State Board by this resolution undertakes to:

(1) Raise \$100,000 for the purpose of providing a poultry facility for Clemson University;

(2) Raise \$177,000 for the purpose of providing funds for further facilities for the John G. Richards Industrial School;

(3) Authorize the Governor and the State Treasurer to issue Notes of the State of South Carolina to the extent of \$277,000; and

(4) Fully reserve to itself the right to issue additional Notes pursuant to Section 3 of Part II of the Enabling Act under the terms and conditions hereinafter set forth.

ARTICLE II

ISSUANCE OF NOTES

Section 1.

Pursuant to the provisions of Section 3 of Part II of the Enabling Act, the State Board authorizes and empowers the Governor and the State Treasurer to issue \$277,000 of Notes of the State of South Carolina, to be designated "South Carolina State Notes, Second Series of 1964" (the Notes), whose proceeds shall be expended for further facilities for Clemson University and the John G. Richards Industrial School.

Section 2.

The Notes shall be issued in fully registered form and as a single fully registered Note, in the name of the State Budget and Control Board of South Carolina, as Trustee of the funds of the South Carolina Retirement System, and payable to said Budget and Control Board of South Carolina, as such Trustee, or to its assigns.

Section 3.

The Notes shall be dated September 1, 1964, shall bear interest at the rate of four and one-half per centum (4-1/2%) per annum, from the date of the delivery thereof (as established by the certification endorsed thereon), payable on the 1st days of March and September of each year, commencing March 1st, 1965, until the principal amount shall be paid in full, and shall mature in annual instalments on September 1st in the years and amounts set forth below, viz.:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
1965	\$18,000	1973	\$19,000
1966	18,000	1974	19,000
1967	18,000	1975	19,000
1968	18,000	1976	19,000
1969	18,000	1977	19,000
1970	18,000	1978	19,000
1971	18,000	1979	19,000
1972	18,000		

Section 4.

The State of South Carolina reserves the right to effect the prepayment, on any interest payment date after September 1, 1965, of any portion of the indebtedness evidenced by said Notes that it may determine upon, in the inverse chronological order of the maturities of the principal instalments, and in multiples of \$1,000, at a redemption price equal to the par value of the principal amount so redeemed, and accrued interest to the date fixed for redemption, plus a redemption premium equal to 2% of the principal amount so redeemed.

If the option to redeem shall be exercised, notice of redemption shall be given to the holder of said Notes, at least thirty (30) days prior to the prepayment date, by mailing to such holder a notice prescribing such prepayment date and specifying the amount of principal (and premium) to be prepaid.

Section 5.

Payment of interest and instalments of principal of said Notes and portions thereof (if the privilege of prepayment be exercised) shall be effected by check or draft drawn by the State Treasurer. Such payments shall be effected by the use of funds pledged for the payment of the principal and interest of the Notes. All payments of principal and interest shall be duly endorsed upon the Payment Record appended to said registered Note.

Section 6.

The Notes shall be executed on behalf of the State of South Carolina by the Governor and State Treasurer. The Great Seal of the State shall be affixed thereto and the same shall be attested by the Secretary of State.

Section 7.

For the Payment of the principal of and interest on said Notes there are hereby irrevocably pledged so much of the revenues derived from the tax imposed pursuant to Article 1, Chapter 12, Title 65, Code of Laws of South Carolina, 1962, as shall be required to effect the prompt payment of the principal and interest thereof, as the same shall respectively mature. The pledge made to secure the Notes of this issue is hereby declared to be on a parity with the pledges now existing and hereafter made to secure the following obligations viz.:

(a) All notes hereafter issued pursuant to Section 3 of Part II of the Enabling Act;

(b) All obligations of the State of South Carolina now or hereafter authorized by legislation; and

(c) The obligations enumerated in Paragraph 6 of Article I, supra, secured in whole or in part by a pledge of the revenues derived from the tax imposed pursuant to Article 1, Chapter 12, Title 65, Code of Laws of South Carolina, 1962.

All moneys received by the State Treasurer from the tax above referred to shall be duly impounded by him to the extent required to provide for the payment of the principal of and interest on the Notes herein authorized, other notes hereafter issued on a parity therewith, and all existing obligations heretofore issued, secured in whole or in part by a pledge of the aforesaid revenues.

ARTICLE III
ADDITIONAL NOTES

Section 1.

The State Board expressly reserves the right to issue additional Notes pursuant to Section 3 of Part II of the Enabling Act to the extent therein authorized, and further prescribes that the pledge made to secure the principal and interest of the Notes now authorized and hereafter to be issued pursuant to the Enabling Act may be placed on a parity with the pledges made to secure other obligations of the State when authorized by appropriate legislation.

ARTICLE IV
FULLY REGISTERED NOTE

The form of the Notes as issued in fully registered form shall be as follows:

UNITED STATES OF AMERICA

STATE OF SOUTH CAROLINA

SOUTH CAROLINA STATE NOTE, SECOND SERIES OF 1964

NUMBER R-1

\$277,000

The STATE OF SOUTH CAROLINA hereby acknowledges itself indebted, and for value received, promises to pay to the

STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA

as Trustee of the funds of the South Carolina Retirement System, or its registered assigns, the principal sum of

TWO HUNDRED SEVENTY SEVEN THOUSAND DOLLARS

on the first day of September in the years and amounts as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
1965	\$18,000	1973	\$19,000
1966	18,000	1974	19,000
1967	18,000	1975	19,000
1968	18,000	1976	19,000
1969	18,000	1977	19,000
1970	18,000	1978	19,000
1971	18,000	1979	19,000
1972	18,000		

and to pay to the registered holder hereof interest on the balance of said principal sum from time to time remaining unpaid, at the rate of four and one-half per centum (4-1/2%) per annum, from the date of the delivery hereof (as established by the certification endorsed hereon), payable semi-annually on March 1 and September 1 of each year, commencing March 1, 1965, until the principal amount hereof has been fully paid. Both the principal of and interest on this Note are payable in any coin or currency of the United States which, on the respective dates of payment thereof, shall be legal tender for the payment of public and private debts, by check or draft issued by the State Treasurer of the State of South Carolina to the registered holder hereof.

THIS NOTE, designated as SOUTH CAROLINA STATE NOTE, SECOND SERIES OF 1964, is issued pursuant to and in accordance with the Constitution and Laws of the State of South Carolina,

including particularly the provisions of an Act of the Gneral Assembly of the State of South Carolina, entitled "AN ACT TO PROVIDE SUPPLEMENTAL APPROPRIATIONS FOR CERTAIN STATE DEPARTMENTS AND INSTITUTIONS FOR THE FISCAL YEAR 1963-64; AND TO AUTHORIZE THE STATE TO ISSUE NOTES NOT TO EXCEED THE SUM OF ONE MILLION FOUR HUNDRED EIGHTY-FOUR THOUSAND DOLLARS FOR ADDITIONAL ARMORIES, ADDITIONAL FACILITIES FOR CERTAIN STATE SCHOOLS AND FOR THE PURCHASE OF ADJOINING PROPERTY AT THE SOUTH CAROLINA STATE COLLEGE, AND TO PROVIDE FOR THE PAYMENT OF THE NOTES; TO AUTHORIZE THE REFINANCING OF CERTAIN BONDS HELD BY THE SOUTH CAROLINA RETIREMENT SYSTEM; TO REPEAL ACT NO. 848 OF THE ACTS OF 1962; TO AMEND SECTION 2 OF ACT NO. 833 OF THE ACTS OF 1962, SO AS TO EXTEND THE USE OF APPROPRIATIONS TO THE DEFENSE SCHOLARSHIP FUND; AND TO AUTHORIZE ADDITIONAL EMPLOYEES FOR THE OFFICE OF THE SPEAKER OF THE HOUSE OF REPRESENTATIVES," APPROVED the 20th day of April, 1964 (the Enabling Act), and resolutions duly adopted by the State Budget and Control Board of South Carolina, for the purpose of raising moneys for Clemson University and for the John G. Richards Industrial School for further facilities for such institutions.

In addition to the instalments of principal required to be paid as hereinabove set forth, the right is reserved to the State of South Carolina to prepay on September 1, 1965, and all subsequent interest payment dates, instalments of principal in inverse chronological order, and in multiples of \$1,000, and at the price of 102% (expressed in terms of percentage amount of such prepayment), plus accrued interest to the date of prepayment.

Notice of any such optional prepayment shall be given at least thirty days prior to the prepayment date by mailing to the registered holder of this Note a notice fixing such prepayment date, the amount of principal and the premium, if any, to be prepaid.

THIS NOTE may be assigned and upon such assignment the assignor shall promptly notify the State Treasurer in the City of Columbia, South Carolina, by registered mail, and upon the

surrender of this Note to the State Treasurer for transfer on the registration records and verification of the endorsements made on the Payment Record attached hereto of the portion of the principal amount hereof and interest hereon paid or prepaid. and every such assignee shall take this Note subject to such condition.

For the payment of the instalments of principal of and interest on this Note, as the same respectively mature, there are hereby pledged so much as may be needed of the revenues derived from the tax imposed pursuant to Article 1, Chapter 12, Title 65, Code of Laws of South Carolina, 1962.

The pledge of the revenues derived from the tax imposed pursuant to Article 1, Chapter 12, Title 65, Code of Laws of South Carolina, 1962, is on a parity with existing pledges made to secure the following outstanding obligations, viz.:

- (1) The now outstanding \$850,000 of an original issue of \$2,125,000 State Notes, dated 2-1-58, issued for various State Institutions;
- (2) The now outstanding \$180,000 of an original issue of \$300,000 State Notes, dated 10-1-57, issued for Clemson College;
- (3) The now outstanding \$110,000 of an original issue of \$150,000 State Notes, dated 8-1-60, issued for Clemson College;
- (4) The now outstanding \$110,000 of an original issue of \$150,000 State Notes, dated 8-1-60, issued for the University of South Carolina;
- (5) The now outstanding \$180,000 of an original issue of \$300,000 State Notes, dated 10-1-57, issued for the University of South Carolina;
- (6) The now outstanding \$100,000 of an original issue of \$200,000 State Notes, dated 7-1-59, issued for the Archives Department;
- (7) The now outstanding \$1,500,000 State Penitentiary Notes, dated 11-1-62;
- (8) The now outstanding \$1,215,000 of an original issue of \$1,305,000 South Carolina State Notes, First Series of 1963, dated 7-1-63;
- (9) The now outstanding \$94,000 of an original issue of \$100,000 South Carolina State Notes, Second Series of 1963, dated as of the first day of July, 1963;
- (10) The now outstanding \$1,345,000 South Carolina State Notes, Third Series of 1963, dated as of May 1st, 1964.

- (11) The now outstanding \$265,000 South Carolina State Notes, First Series of 1964, dated May 1, 1964.
- (12) The now outstanding \$40,000 South Carolina State Notes, Fourth Series of 1963, dated as of July 1, 1964.

The right is further reserved to issue additional obligations of the State of South Carolina pursuant to laws now enacted or pursuant to legislation subsequently enacted, and to be secured by a pledge of the revenues derived from the tax imposed pursuant to Article 1, Chapter 12, Title 65, Code of Laws of South Carolina, 1962, on a parity with the pledge securing this obligation and the other obligations on a parity therewith, to the extent and under the conditions related in the Enabling Act.

IT IS HEREBY CERTIFIED AND RECITED that all conditions, acts and things required by the Constitution or Statutes of the State of South Carolina to exist, be performed or happen precedent to or in the issuance of this Note, exist, have been performed and have happened, and that the amount of this Note, together with all other indebtedness of the State of South Carolina, does not exceed any limit prescribed by such Constitution or Statutes.

IN WITNESS WHEREOF, the STATE OF SOUTH CAROLINA has caused this NOTE to be signed by the Governor of South Carolina and by the State Treasurer of South Carolina, and has caused the Great Seal of the State to be affixed hereto or impressed hereon and attested by the Secretary of State, and this Note to be dated as of the first day of September , 1964.

Governor

(SEAL)

State Treasurer

Attest:

Secretary of State

THIS NOTE delivered at Columbia, South Carolina, this _____ day of _____, 1964. Interest hereon accrues from the said date.

State Treasurer

FORM OF ASSIGNMENT

(A form similar to this but not attached to the within Note may also be used)

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto _____ the within Note of the State of South Carolina, and hereby irrevocably constitutes and appoints _____ Attorney, to transfer the same on books of the State Treasurer, with full power of substitution in the premises.

Dated: _____

DATE OF REGISTRATION	NAME OF REGISTERED HOLDER	SIGNATURE OF STATE TREASURER OR HIS DEPUTY
Sept. 1, 1964	State Budget and Control Board of South Carolina, as Trustee	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

PAYMENT RECORD

Due Date	Principal Payment	Principal Balance Due	Interest Payment 4-1/2%	Date Paid	Signature of State Treasurer or his Deputy
	\$		\$		
March 1, 1965					
	\$ 18,000				
Sept. 1, 1965					
	\$ 18,000				
March 1, 1966					
	\$ 18,000				
Sept. 1, 1966					
	\$ 18,000				
March 1, 1967					
	\$ 18,000				
Sept. 1, 1967					
	\$ 18,000				
March 1, 1968					
	\$ 18,000				
Sept. 1, 1968					
	\$ 18,000				
March 1, 1969					
	\$ 18,000				
Sept. 1, 1969					
	\$ 18,000				
March 1, 1970					
	\$ 18,000				
Sept. 1, 1970					
	\$ 18,000				
March 1, 1971					
	\$ 18,000				
Sept. 1, 1971					
	\$ 18,000				
March 1, 1972					
	\$ 18,000				
Sept. 1, 1972					
	\$ 18,000				
March 1, 1973					
	\$ 19,000				
Sept. 1, 1973					
	\$ 19,000				
March 1, 1974					
	\$ 19,000				
Sept. 1, 1974					
	\$ 19,000				
March 1, 1975					
	\$ 19,000				
Sept. 1, 1975					

PAYMENT RECORD

Due Date	Principal Payment	Principal Balance Due	Interest Payment 4-1/2%	Date Paid	Signature of State Treasurer or his Deputy
March 1, 1965					
Sept. 1, 1965	\$ 18,000				
March 1, 1966					
Sept. 1, 1966	\$ 18,000				
March 1, 1967					
Sept. 1, 1967	\$ 18,000				
March 1, 1968					
Sept. 1, 1968	\$ 18,000				
March 1, 1969					
Sept. 1, 1969	\$ 18,000				
March 1, 1970					
Sept. 1, 1970	\$ 18,000				
March 1, 1971					
Sept. 1, 1971	\$ 18,000				
March 1, 1972					
Sept. 1, 1972	\$ 18,000				
March 1, 1973					
Sept. 1, 1973	\$ 19,000				
March 1, 1974					
Sept. 1, 1974	\$ 19,000				
March 1, 1975					
Sept. 1, 1975	\$ 19,000				

PAYMENT RECORD

Due Date	Principal Payment	Principal Balance Due	Interest Payment 4-1/2%	Date Paid	Signature of State Treasurer or his Deputy
March 1, 1976					
Sept. 1, 1976	\$ 19,000				
March 1, 1977					
Sept. 1, 1977	\$ 19,000				
March 1, 1978					
Sept. 1, 1978	\$ 19,000				
March 1, 1979					
Sept. 1, 1979	\$ 19,000				

No. 5

8-20-64

A RESOLUTION

MAKING PROVISION FOR THE ISSUANCE OF \$40,000 OF NOTES OF THE STATE OF SOUTH CAROLINA FOR THE PURPOSE OF RAISING MONEYS FOR THE SOUTH CAROLINA SCHOOL FOR BOYS TO PROVIDE FURTHER FACILITIES FOR SUCH INSTITUTION.

BE IT RESOLVED BY THE STATE BUDGET AND CONTROL BOARD OF THE STATE OF SOUTH CAROLINA:

ARTICLE I

FINDINGS OF FACT

As an incident to the adoption of this Resolution the State Budget and Control Board of the State of South Carolina finds that the facts set forth in this Article are in all respects true and correct:

1. By the provisions of Section 9 of Part II of an Act of the General Assembly of the State of South Carolina, entitled "AN ACT TO MAKE APPROPRIATIONS TO MEET THE ORDINARY EXPENSES OF THE STATE GOVERNMENT FOR THE FISCAL YEAR BEGINNING JULY 1, 1963, TO PROVIDE FOR THE ISSUANCE OF STATE NOTES IN THE AMOUNT OF \$5,040,000 ETC." (the Enabling Act), it is provided that if the State Budget and Control Board (the State Board) shall express its approval by proper resolution, the Governor and the State Treasurer shall be empowered to issue Notes of the State of South Carolina to the extent of not exceeding \$5,040,000 and to apply the proceeds thereof to the purposes enumerated in Paragraphs numbered 1, 2, 3, 4 and 5 of said Section 9.

2. By Paragraph numbered 5 of said Section 9 of the Enabling Act it is provided among other things that the sum of \$140,000 may be raised through the issuance of Notes for the purpose of constructing and equipping further facilities, and repairing and improving existing facilities, at the South Carolina School for Boys in Florence County, formerly the South Carolina Industrial School for Boys (the School for Boys).

3. Heretofore, pursuant to said Section 9 of the Enabling Act, the State Board has issued the following Notes, including \$100,000 of Notes for the School for Boys:

- (1) \$1,305,000 South Carolina State Notes, First Series of 1963, dated the first day of July, 1963. (For The Medical College of South Carolina and for the State Board of Corrections).
- (2) \$ 100,000 South Carolina State Notes, Second Series of 1963, dated as of July 1st, 1963. (For South Carolina School for Boys).
- (3) \$1,345,000 South Carolina State Notes, Third Series of 1963, dated as of the first day of May, 1964. (For the South Carolina State Board of Corrections).

4. The Board finds it necessary to make available to the School for Boys the remaining \$40,000 of the authorization set forth in the Enabling Act, and therefore, proposes to provide for the issuance of \$40,000 of Notes. In so doing it does not waive, but expressly reserves, its right to issue the remaining notes authorized by the Enabling Act.

5. Notes issued pursuant to said Section 9 of the Enabling Act are to be payable from, and secured by a pledge of, the revenues derived from the tax imposed pursuant to Article I, Chapter 12, Title 65, Code of Laws of South Carolina, 1962.

6. Such revenues are, as of this occasion pledged to secure the following outstanding obligations of the State of South Carolina, all of which are held by the State Board in its capacity as Trustee of the funds of the South Carolina Retirement System, viz.:

- (a) The now outstanding \$850,000 of an original issue of \$2,125,000 State Notes, dated 2-1-58, issued for various State Institutions.
- (b) The now outstanding \$180,000 of an original issue of \$300,000 State Notes, dated 10-1-57, issued for Clemson College.
- (c) The now outstanding \$110,000 of an original issue of \$150,000 State Notes, dated 8-1-60, issued for Clemson College.
- (d) The now outstanding \$110,000 of an original issue of \$150,000 State Notes, dated 8-1-60, issued for the University of South Carolina.
- (e) The now outstanding \$180,000 of an original issue of \$300,000 State Notes, dated 10-1-57, issued for the University of South Carolina.

(f) The now outstanding \$100,000 of an original issue of \$200,000 State Notes, dated 7-1-59, issued for the Archives Department.

(g) The now outstanding \$1,500,000 State Penitentiary Notes, dated 11-1-62.

(h) The now outstanding \$1,215,000 of an original issue of \$1,305,000 South Carolina State Notes, First Series of 1963, dated 7-1-63.

(i) The now outstanding \$94,000 of an original issue of \$100,000 South Carolina State Notes, Second Series of 1963, dated as of the first day of July, 1963.

(j) The now outstanding \$1,345,000 South Carolina State Notes, Third Series of 1963, dated as of May 1st, 1964.

(k) The now outstanding \$265,000 South Carolina State Notes, First Series of 1964, dated May 1, 1964.

+ 155,000 same

7. Heretofore on the occasion of the issuance of the \$1,305,000 of Notes pursuant to Section 9 of Part II of the Enabling Act, the State Board in its capacity as Trustee of the funds of the South Carolina Retirement System agreed that all notes issued pursuant to said Section 9 of Part II of the Enabling Act should be on a parity with those enumerated above as sub-paragraphs (a) through (g) of Paragraph 6, supra.

8. On the basis of the foregoing findings, the State Board by this Resolution undertakes to:

(1) Raise \$40,000 for the purpose of providing funds for further facilities for the School for Boys;

(2) Authorize the Governor and the State Treasurer to issue Notes of the State of South Carolina to the extent of \$40,000; and

(3) Fully reserve to itself the right to issue additional Notes pursuant to Section 9 of Part II of the Enabling Act under the terms and conditions hereinafter set forth.

ARTICLE II

ISSUANCE OF NOTES

Section 1.

Pursuant to the provisions of Section 9 of Part II of the Enabling Act, the State Board authorizes and empowers the

Governor and the State Treasurer to issue \$40,000 of Notes of the State of South Carolina, to be designated "South Carolina State Notes, Fourth Series of 1963" (the Notes), whose proceeds shall be expended for further facilities for the School for Boys.

Section 2.

The Notes shall be issued in fully registered form and as a single fully registered Note, in the name of the State Budget and Control Board of South Carolina, as Trustee of the funds of the South Carolina Retirement System, and payable to said Budget and Control Board of South Carolina, as such Trustee, or to its assigns.

Section 3.

The Notes shall be dated as of July 1, 1964, shall bear interest at the rate of four and one-half per centum (4-1/2%) per annum, from the date of the delivery thereof (as established by the certification endorsed thereon), payable on the 1st days of January and July of each year, commencing July 1st, 1965, until the principal amount shall be paid in full, and shall mature in annual instalments on July 1st in the years and in the amounts set forth below, viz.:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
1965	\$2,000	1972	\$3,000
1966	2,000	1973	3,000
1967	3,000	1974	3,000
1968	3,000	1975	3,000
1969	3,000	1976	3,000
1970	3,000	1977	3,000
1971	3,000	1978	3,000

Section 4.

The State of South Carolina reserves the right to effect the prepayment, on any interest payment date after July 1, 1965, of any portion of the indebtedness evidenced by said Notes that it may determine upon, in the inverse chronological order of the maturities of the principal instalments, and in multiples of \$1,000, at a redemption price equal to the par value of the principal amount so redeemed, and accrued interest to the date

fixed for redemption, plus a redemption premium equal to 2% of the principal amount so redeemed.

If the option to redeem shall be exercised, notice of redemption shall be given to the holder of said Notes, at least thirty (30) days prior to the prepayment date, by mailing to such holder a notice prescribing such prepayment date and specifying the amount of principal (and premium) to be prepaid.

Section 5.

Payment of interest and instalments of principal of said Notes and portions thereof (if the privilege of prepayment be exercised) shall be effected by check or draft drawn by the State Treasurer. Such payments shall be effected by the use of funds pledged for the payment of the principal and interest of the Notes. All payments of principal and interest shall be duly endorsed upon the Payment Record appended to said registered Note.

Section 6.

The Notes shall be executed on behalf of the State of South Carolina by the Governor and State Treasurer. The Great Seal of the State shall be affixed thereto and the same shall be attested by the Secretary of State.

Section 7.

For the payment of the principal of and interest on said Notes there are hereby irrevocably pledged so much of the revenues derived from the tax imposed pursuant to Article 1, Chapter 12, Title 65, Code of Laws of South Carolina, 1962, as shall be required to effect the prompt payment of the principal and interest thereof, as the same shall respectively mature. The pledge made to secure the Notes of this issue is hereby declared to be on a parity with the pledges now existing and hereafter made to secure the following obligations, viz.:

(a) All Notes hereafter issued pursuant to Section 9 of Part II of the Enabling Act;

(b) All obligations of the State of South Carolina authorized hereafter by legislation subsequently enacted; and

(c) The obligations enumerated in Paragraph 6 of Article I, supra, secured in whole or in part by a pledge of the revenues derived from the tax imposed pursuant to Article 1, Chapter 12, Title 65, Code of Laws of South Carolina, 1962.

All moneys received by the State Treasurer from the tax above referred to shall be duly impounded by him to the extent required to provide for the payment of the principal of and interest on the Notes herein authorized, other notes hereafter issued on a parity therewith, and all existing obligations heretofore issued, secured in whole or in part by a pledge of the aforesaid revenues.

ARTICLE III

ADDITIONAL NOTES

Section 1.

The State Board expressly reserves the right to issue additional notes pursuant to Section 9 of Part II of the Enabling Act to the extent therein authorized, and further prescribes that the pledge made to secure the principal and interest of the notes now authorized and hereafter to be issued pursuant to the Enabling Act may be placed on a parity with the pledges made to secure other obligations of the State of South Carolina when authorized by appropriate legislation.

ARTICLE IV

FORM OF FULLY REGISTERED NOTE

Section 1.

The form of the Notes as issued in fully registered form shall be as follows:

UNITED STATES OF AMERICA
STATE OF SOUTH CAROLINA
SOUTH CAROLINA STATE NOTE, FOURTH SERIES OF 1963

NUMBER R-1

\$40,000

The STATE OF SOUTH CAROLINA hereby acknowledges itself indebted, and for value received, promises to pay to the

STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA as Trustee of the funds of the South Carolina Retirement System, or its registered assigns, the principal sum of

FORTY THOUSAND DOLLARS

on the first day of July in the years and amounts as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
1965	\$2,000	1972	\$3,000
1966	2,000	1973	3,000
1967	3,000	1974	3,000
1968	3,000	1975	3,000
1969	3,000	1976	3,000
1970	3,000	1977	3,000
1971	3,000	1978	3,000

and to pay to the registered holder hereof interest on the balance of said principal sum from time to time remaining unpaid, at the rate of four and one-half per centum (4-1/2%) per annum, from the date of the delivery hereof (as established by the certification endorsed hereon), payable semi-annually on January 1 and July 1 of each year, commencing January 1, 1965, until the principal amount hereof has been fully paid. Both the principal of and interest on this Note are payable in any coin or currency of the United States which, on the respective dates of payment thereof, shall be legal tender for the payment of public and private debts, by check or draft issued by the State Treasurer of the State of South Carolina to the registered holder hereof.

THIS NOTE, designated as SOUTH CAROLINA STATE NOTE, FOURTH SERIES OF 1963, is issued pursuant to and in accordance with the Constitution and Laws of the State of South Carolina,

including particularly the provisions of an Act of the General Assembly of the State of South Carolina, entitled "AN ACT TO MAKE APPROPRIATIONS TO MEET THE ORDINARY EXPENSES OF THE STATE GOVERNMENT FOR THE FISCAL YEAR BEGINNING JULY 1, 1963, TO PROVIDE FOR THE ISSUANCE OF STATE NOTES IN THE AMOUNT OF \$5,040,000ETC." (the Enabling Act), and Resolutions duly adopted by the State Budget and Control Board of South Carolina, for the purpose of raising moneys for the South Carolina School for Boys for further facilities for such institution.

In addition to the instalments of principal required to be paid as hereinabove set forth, the right is reserved to the State of South Carolina to prepay on July 1, 1965, and all subsequent interest payment dates, instalments of principal in inverse chronological order, and in multiples of \$1,000, and at the price of 102% (expressed in terms of percentage amount of such prepayment), plus accrued interest to the date of prepayment.

Notice of any such optional prepayment shall be given at least thirty days prior to the prepayment date by mailing to the registered holder of this Note a notice fixing such prepayment date, the amount of principal and the premium, if any, to be prepaid.

THIS NOTE may be assigned and upon such assignment the assignor shall promptly notify the State Treasurer in the City of Columbia, South Carolina, by registered mail, and upon the surrender of this Note to the State Treasurer for transfer on the registration records and verification of the endorsements made on the Payment Record attached hereto of the portion of the principal amount hereof and interest hereon paid or prepaid, and every such assignee shall take this Note subject to such condition.

For the payment of the instalments of principal of and interest on this Note, as the same respectively mature, there are hereby pledged so much as may be needed of the revenues derived from the tax imposed pursuant to Article 1, Chapter 12, Title 65, Code of Laws of South Carolina, 1962.

The pledge of the revenues derived from the tax imposed pursuant to Article 1, Chapter 12, Title 65, Code of Laws of South Carolina, 1962, is on a parity with eisting pledges made to secure the following outstanding obligations, viz.:

- (1) The now outstanding \$850,000 of an original issue of \$2,215,000 State Notes, dated 2-1-58, issued for various State Institutions;
- (2) The now outstanding \$180,000 of an original issue of \$300,000 State Notes, dated 10-1-57, issued for Clemson College;
- (3) The now outstanding \$110,000 of an original issue of \$150,000 State Notes, dated 8-1-60, issued for Clemson College;
- (4) The now outstanding \$110,000 of an original issue of \$150,000 State Notes, dated 8-1-60, issued for the University of South Carolina;
- (5) The now outstanding \$180,000 of an original issue of \$300,000 State Notes, dated 10-1-57, issued for the University of South Carolina;
- (6) The now outstanding \$100,000 of an original issue of \$200,000 State Notes, dated 7-1-59, issued for the Archives Department;
- (7) The now outstanding \$1,500,000 State Penitentiary Notes, dated 11-1-62;
- (8) The now outstanding \$1,215,000 of an original issue of \$1,305,000 South Carolina State Notes, First Series of 1963, dated 7-1-63;
- (9) The now outstanding \$94,000 of an original issue of \$100,000 South Carolina State Notes, Second Series of 1963, dated as of the first day of July, 1963;
- (10) The now outstanding \$1,345,000 South Carolina State Notes, Third Series of 1963, dated as of May 1st, 1964; and
- (11) The now outstanding \$265,000 South Carolina State Notes, First Series of 1964, dated May 1, 1964.

The right is further reserved to issue additional obligations of the State of South Carolina pursuant to the Enabling Act or pursuant to legislation subsequently enacted, and to be secured by a pledge of the revenues derived from the tax imposed pursuant to Article 1, Chapter 12, Title 65, Code of Laws of South Carolina, 1962, on a parity with the pledge securing this obligation and the other obligations on a parity therewith, to the extent and under the conditions related in the Enabling Act.

IT IS HEREBY CERTIFIED AND RECITED that all conditions, acts and things required by the Constitution or Statutes of the State of South Carolina to exist, be performed or happen precedent to or in the issuance of this Note, exist, have been performed and have happened, and that the amount of this Note, together with all other indebtedness of the State of South Carolina, does not exceed any limit prescribed by such Constitution or Statutes.

IN WITNESS WHEREOF, the STATE OF SOUTH CAROLINA has caused this NOTE to be signed by the Governor of South Carolina and by the State Treasurer of South Carolina, and has caused the Great Seal of the State to be affixed hereto or impressed hereon and attested by the Secretary of State, and this Note to be dated as of the first day of July, 1964.

Governor

(SEAL)

State Treasurer

Attest:

Secretary of State

THIS NOTE delivered at Columbia, South Carolina, this _____ day of _____, 1964. Interest hereon accrues from the said date.

State Treasurer

FORM OF ASSIGNMENT

(A form similar to this but not attached to the within Note may also be used)

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto _____ the within note of the State of South Carolina, and hereby irrevocably constitutes and appoints _____ Attorney, to transfer the same on books of the State Treasurer, with full power of substitution in the premises.

Dated: _____

<u>DATE OF</u> <u>REGISTRATION</u>	<u>NAME OF REGISTERED HOLDER</u>	<u>SIGNATURE OF STATE</u> <u>TREASURER OR HIS DEPUTY</u>
<u>July 1, 1964</u>	<u>State Budget and Control</u> <u>Board of South Carolina,</u> <u>as Trustee</u>	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

PAYMENT RECORD

Due Date	Principal Payment	Principal Balance Due	Interest Payment 4-1/2%	Date Paid	Signature of State Treasurer or his Deputy
Jan. 1, 1965					
July 1, 1965	\$2,000				
Jan. 1, 1966					
July 1, 1966	\$2,000				
Jan. 1, 1967					
July 1, 1967	\$3,000				
Jan. 1, 1968					
July 1, 1968	\$3,000				
Jan. 1, 1969					
July 1, 1969	\$3,000				
Jan. 1, 1970					
July 1, 1970	\$3,000				
Jan. 1, 1971					
July 1, 1971	\$3,000				
Jan. 1, 1972					
July 1, 1972	\$3,000				
Jan. 1, 1973					
July 1, 1973	\$3,000				
Jan. 1, 1974					
July 1, 1974	\$3,000				

PAYMENT RECORD

Due Date	Principal Payment	Principal Balance Due	Interest Payment 4-1/2%	Date Paid	Signature of State Treasurer or his Deputy
	\$	\$	\$	\$	\$
Jan. 1, 1975	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
July 1, 1975	\$ 3,000	\$	\$	\$	\$
	\$	\$	\$	\$	\$
Jan. 1, 1976	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
July 1, 1976	\$ 3,000	\$	\$	\$	\$
	\$	\$	\$	\$	\$
Jan. 1, 1977	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
July 1, 1977	\$ 3,000	\$	\$	\$	\$
	\$	\$	\$	\$	\$
Jan. 1, 1978	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
July 1, 1978	\$ 3,000	\$	\$	\$	\$

No. 5-A

8-20-60

THE STATE OF SOUTH CAROLINA.

WHEREAS, pursuant to Act No. 456 of the General Assembly of the State of South Carolina for the year 1961, entitled "AN ACT TO AUTHORIZE THE BOARD OF TRUSTEES OF CLEMSON AGRICULTURAL COLLEGE OF SOUTH CAROLINA TO ACQUIRE ADDITIONAL STUDENT AND FACULTY HOUSING FACILITIES; TO EMPOWER THE BOARD OF TRUSTEES TO EFFECT LOANS FOR SUCH PURPOSES, THROUGH THE ISSUANCE OF REVENUE BONDS AND ALSO FOR THE PURPOSE OF REFUNDING OUTSTANDING BONDS PAYABLE FROM THE REVENUES DERIVED FROM STUDENT AND FACULTY HOUSING FACILITIES, THROUGH THE MEANS OF THE AUTHORIZATIONS OF THIS ACT; TO DEFINE THE PROCEDURE BY WHICH SUCH LOANS MAY BE EFFECTED AND THE COVENANTS AND UNDERTAKINGS TO SECURE THE LOANS; TO MAKE PROVISION FOR THE PAYMENT OF LOANS; AND TO DECLARE VALID CERTAIN BONDS HERETOFORE ISSUED FOR ANY OF SUCH PURPOSES, " approved March 29, 1961 (hereinafter in this Resolution referred to as "Act No. 456"), the Board of Trustees of Clemson University, formerly The Clemson Agricultural College of South Carolina (hereinafter in this Resolution referred to as the "Trustees") is empowered to issue bonds of Clemson University (hereinafter in this Resolution referred to as the "University") on a parity with the outstanding bonds of the following issues:

- (1) An issue of \$4,000,000 Barracks Revenue Bonds, dated September 1, 1954 (hereinafter referred to and defined as "PARITY BONDS OF 1954").
- (2) The outstanding bonds of the following issues, which were issued pursuant to Act No. 470 of the Acts of the General Assembly of the State of South Carolina for the year 1957:
 - (a) An issue of \$835,000 Student and Faculty Housing Revenue Bonds, Series of 1958, dated March 1, 1958;
 - (b) An issue of \$775,000 Student and Faculty Housing Revenue Bonds, Series of 1959, dated September 1, 1959; and
 - (c) An issue of \$890,000 Student and Faculty Housing Revenue Bonds, Series of 1960, dated September 1, 1960.

(The above bonds are hereinafter referred to and defined in this Resolution as "PARITY BONDS UNDER THE ACT OF 1957.")

if the consent of the holders of the PARITY BONDS OF 1954 and the consent of the holders of the PARITY BONDS UNDER THE ACT OF 1957 be obtained in writing; and

WHEREAS, approval in writing was heretofore given by the holders of the PARITY BONDS OF 1954 and of the PARITY BONDS UNDER THE ACT OF 1957 to the issuance of all bonds authorized pursuant to Act No. 456, and thereafter an issue of \$600,000 Student and Faculty Housing Revenue Bonds, Series of 1962, dated September 1, 1962, were issued; and

WHEREAS, after negotiations, the Trustees of the University, in compliance with the authority vested in it under said Act No. 456, have concluded an agreement to sell to the State Budget and Control Board, in its capacity as Trustee of the funds of the South Carolina Retirement System, at a price of par, a portion of the bonds authorized by said Act No. 456, which portion consists of an issue of One Million One Hundred Thousand Dollars (\$1,100,000) of Student and Faculty Housing Revenue Bonds, Series of 1964, of Clemson University, dated September 1, 1964, issued in the form of a single fully registered bond, and maturing on the first day of September in years and amounts as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
1965	\$ 40,000	1975	\$ 62,000
1966	41,000	1976	65,000
1967	43,000	1977	68,000
1968	45,000	1978	71,000
1969	47,000	1979	74,000
1970	49,000	1980	233,000
1971	52,000	1981	10,000
1972	54,000	1982	10,000
1973	57,000	1983	10,000
1974	59,000	1984	10,000

Said issue shall bear interest at the rate of four and one-half per centum (4-1/2%) per annum, payable semi-annually on March 1st and September 1st of each year, commencing March 1st, 1965, said interest to be computed from the date of the delivery of the bonds (as established by the certification endorsed thereon);

Said issue to be secured in the manner set forth in a Resolution adopted by the Trustees of the University on the 19th day of June, 1964, entitled "A RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE OF ONE MILLION ONE HUNDRED THOUSAND DOLLARS (\$1,100,000) STUDENT AND FACULTY HOUSING REVENUE BONDS, SERIES OF 1964, OF CLEMSON UNIVERSITY, DATED SEPTEMBER 1, 1964, AND OTHER MATTERS RELATING THERETO:" and

WHEREAS, as a consequence of the matters hereinabove recited, the Trustees of the University have requested the approval of this Board to the private sale of the issue above recited; and

WHEREAS, this Board has determined that the proposed private sale of the issue above recited to this Board, in its capacity as Trustee of the funds of the South Carolina Retirement System, is to the interest of the University, and has determined to grant the approval contemplated by said Act No. 456;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BUDGET AND CONTROL BOARD that its approval be, and the same is hereby, given to the sale by Clemson University to this Board, in its capacity as Trustee of the funds of the South Carolina Retirement System, of the issue described in the recitals hereof, at and for a price of par.

BE IT FURTHER RESOLVED BY THE STATE BUDGET AND CONTROL BOARD, in its capacity as Trustee of the funds of the South Carolina Retirement System, and in pursuance of the powers vested in it by Section 61-91, Code of Laws of South Carolina, 1962, that the proposal of the Trustees of the University to sell to said State Budget and Control Board, in its capacity as

Trustee aforesaid, at a price of par, an issue of One Million One Hundred Thousand Dollars (\$1,100,000) of Student and Faculty Housing Revenue Bonds, Series of 1964, of Clemson University, dated September 1, 1964, issued in the form of a single fully registered bond, and having such maturities and terms and conditions as hereinabove set forth; said issue to be secured in the manner set forth in the Resolution adopted by the Trustees of the University on the 19th day of June, 1964, entitled "A RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE OF ONE MILLION ONE HUNDRED THOUSAND DOLLARS (\$1,100,000) STUDENT AND FACULTY HOUSING REVENUE BONDS, SERIES OF 1964, OF CLEMSON UNIVERSITY, DATED SEPTEMBER 1, 1964, AND OTHER MATTERS RELATING THERETO," be and the same is hereby accepted.

BE IT FURTHER RESOLVED that upon the delivery of the said bonds to the State Treasurer of the State of South Carolina, for the account of this Board, in its capacity as Trustee aforesaid, payment of the purchase price therefor, viz., par, be immediately made without further action of this Board.

NATIONAL DEFENSE STUDENT LOAN PROGRAM

1963-1964

- 0 -

No. 6
8-20-64

	<u>Total</u>	<u>Citadel</u>	<u>Clemson</u>	<u>Medical College</u>	<u>State College</u>	<u>University of S. C.</u>	<u>Winthrop</u>
<u>I. RECEIPTS AND EXPENDITURES</u>							
Cash Balance, July 1 1963	59 459 28	3 952 53	34 775 00	194 30	1 961 92	13 828 92	4 746 61
<u>Receipts</u>							
Federal Funds	465 511 00	19 828 00	111 848 00	7 200 00	25 445 00	207 140 00	94 050 00
State Funds	52 401 93	2 636 59	12 427 56	800 00	2 822 83	23 264 95	10 450 00
Loan Repayments -							
Principal	31 255 19	3 512 35	1 400 00	1 174 84	552 85	15 015 18	9 599 97
Interest	3 783 25	283 49		179 42	109 48	2 706 85	504 01
Total Receipts	552 951 37	26 260 43	125 675 56	9 354 26	28 930 16	248 126 98	114 603 98
Total Balance and Receipts	612 410 65	30 212 96	160 450 56	9 548 56	30 892 08	261 955 90	119 350 59
<u>Expenditures</u>							
Loans to Students	430 028 62	23 800 00	79 350 00	2 437 50	26 525 00	228 550 00	69 366 12
Other	7 359 78				16		7 359 62
Total Expenditures	437 388 40	23 800 00	79 350 00	2 437 50	26 525 16	228 550 00	76 725 74
Cash Balance, June 30 1964							
Federal Funds	155 960 00	4 853 03	72 990 50	6 399 95	3 881 71	29 472 44	38 362 37
State Funds	19 062 25	1 559 93	8 110 06	711 11	485 21	3 933 46	4 262 48
	175 022 25	6 412 96	81 100 56	7 111 06	4 366 92	33 405 90	42 624 85
<u>II. LOANS OUTSTANDING</u>							
Loans Outstanding, July 1 1963	1 246 515 83	113 081 00	99 225 00	31 940 00	77 304 85	689 940 13	235 024 85
(Number)	(2084)	(175)	(184)	(53)	(177)	(1111)	(384)
Add: Loans Made, 1963-64	430 028 62	23 800 00	79 350 00	2 437 50	26 525 00	228 550 00	69 366 12
	1 676 544 45	136 881 00	178 575 00	34 377 50	103 829 85	918 490 13	304 390 97
Less: Payments Received (Principal)	31 255 19	3 512 35	1 400 00	1 174 84	552 85	15 015 18	9 599 97
* Amounts Cancelled	11 150 69				655 34	4 949 15	5 546 20
Losses Written Off	1 000 00	1 000 00					
	43 405 88	4 512 35	1 400 00	1 174 84	1 208 19	19 964 33	15 146 17
Loans Outstanding, June 30 1964	1 633 138 57	132 368 65	177 175 00	33 202 66	102 621 66	898 525 80	289 244 80
(Number)	(2596)	(195)	(284)	(57)	(238)	(1365)	(457)

*Cancellations for teaching, as provided for
in National Defense Education Act.

NATIONAL DEFENSE STUDENT LOAN PROGRAM

1963-1964

(Continued)

	<u>Total</u>	<u>Citadel</u>	<u>Clemson</u>	<u>Medical College</u>	<u>State College</u>	<u>University of S. C.</u>	<u>Winthrop</u>
III. <u>FUND REQUIREMENTS, 1964-65</u>							
Federal Allocation Approved	620 223 97	28 120 00	158 130 00	19 800 00	31 770 00	266 303 97	116 100 00
State Funds Required	68 913 77	3 124 44	17 570 00	2 200 00	3 530 00	29 589 33	12 900 00
Less: Balance from 1963-64	19 062 25	1 559 93	8 110 06	711 11	485 21	3 933 46	4 262 48
Balance from 1964-65 Appropriation	49 851 52	1 564 51	9 459 94	1 488 89	3 044 79	25 655 87	8 637 52

UNITED STUDENT AID FUNDS, INC.

Current Status

* Amount on Deposit with United
Student Aid Funds, Inc.

	48 500 00	2 000 00	20 000 00	4 500 00	5 000 00	10 000 00	7 000 00
Loan Capacity	712 500 00	25 000 00	250 000 00	112 500 00	112 500 00	125 000 00	87 500 00**
Present Amount of Loans (Number)	338 839 16 (698)	15 413 38 (33)	97 511 47 (173)	32 350 00 (47)	28 953 50 (79)	109 840 27 (257)	54 770 54 (109)
Additional Loan Capacity now Available	373 660 84	9 586 62	152 488 53	80 150 00	83 546 50	15 159 73	32 729 46
State Funds Requested for Additional Deposits, 1964-65	15 000 00	2 000 00				9 000 00	4 000 00

*Deposits include funds directly from the Colleges,
also additional deposits donated to them by
Foundations, Grants, etc.

**Winthrop is the only one of the six institutions
making loans available to Freshmen. The ratio of
loans to deposit funds is lower for loans to
Freshmen.

Nov 6
8-10-64

NATIONAL DEFENSE STUDENT LOAN PROGRAM

1963-1964
(Continued)

Total	Georgetown	Clemson	Medical College	State College	University of S. C.	Washington
620 123 97	18 120 00	128 120 00	12 800 00	31 770 00	288 303 97	118 100 00
88 912 77	2 124 44	17 370 00	2 800 00	2 320 00	29 389 23	12 450 00
19 062 73	1 129 08	8 710 00	711 11	682 21	2 933 46	4 242 48
48 131 72	1 064 51	8 922 00	1 488 82	1 044 79	23 622 81	8 737 22

III. FUND REQUIREMENTS, 1964-65

Federal Allocation Approved
State Funds Required
Less: Balance from 1963-64
Balance from 1964-65 Appropriation

UNITED STUDENT AID FUND, INC.

1963-64	1964-65	1965-66	1966-67	1967-68	1968-69	1969-70
48 200 00	2 000 00	20 000 00	4 200 00	2 000 00	10 000 00	1 000 00
712 200 00	22 000 00	220 000 00	112 200 00	112 200 00	122 000 00	67 200 00**
328 229 18	12 613 38	97 211 42	32 220 00	28 223 20	108 840 27	24 750 24
(000)	(00)	(175)	(47)	(73)	(237)	(109)
175 200 82	9 286 62	122 288 52	80 170 00	83 846 20	12 132 72	22 729 44
12 000 00	1 000 00				2 000 00	4 000 00

Current Balance
* Amount on deposit with United Student Aid Fund, Inc.
Loan Capacity
Present amount of loans
(Number)
Additional loan capacity now available
State Funds requested for additional deposits, 1964-65

* Deposits include funds directly from the Colleges, also additional deposits donated to them by Foundations, Grants, etc.
** Washington is the only one of the six institutions making loans available to freshmen. The ratio of loans to deposits funds is lower for loans to freshmen.

61-A

RECOMMENDATIONS TO BUDGET AND CONTROL BOARD

DIVISION OF GENERAL SERVICES

Purchase of State-Owned Automobiles by State Employees

No. 7

8-20-64

Under the provisions of Item 9 "Regulations by Budget and Control Board Relating to the Use of State-Owned Automobiles" dated May 28, 1964, State employees as listed below desire to purchase the automobile they are operating. It is recommended that the Official Used Car Valuations as listed in the Red Book for Region B, National Market Reports, Inc. for the period August 15 - September 30, 1964 be used as the basis for determining the sales price of each automobile.

State Development Board

<u>Name</u>	<u>Position</u>	<u>Automobile</u>
Jack Moak	Chief Pilot	1956 Ford 4-d sedan
S. W. Gable	Ass't. Director	1956 Olds. 4-d sedan
Wesley M. Pitts	Industrial Agent	1955 Chev. 4-d sedan
Ralph M. Horton, Jr.	Industrial Agent	1958 Ford 4-d sedan
Henry S. Johnson, Jr.	State Geologist	1958 Ford 4-d sedan

State Board of Health

Charles E. Corley	Chief of Sanitation	1962 Ford TNS
Dr. C. L. Guyton	Ass't. State Health Officer	1961 Dodge Dard 4-d

School Book Commission

H. C. Quarles	Director	1959 Plymouth Savoy 4-d
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Probation, Parole, and Pardon Board

J. C. Todd	Director	1963 Chrysler 4+d
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Tax Commission

Sam N. Burts	Commissioner	1962 Olds. 4-d sedan
James A. Calhoun, Jr.	Commissioner	1963 Buick 4-d Electra
O. W. Livingston	Chairman	1963 Buick 4-d Electra
Harold Murph	Commissioner	1962 Olds. 4-d sedan
Robert C. Wasson	Commissioner	1962 Olds. Sports Sedan
Robert W. Wilkes	Executive Secretary	1963 Pontiac Star Chief

Retirement System

Tatum W. Gressette	Director	1962 Pontiac 4-d
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Water Pollution Control Authority

W. T. Linton	Executive Director	1962 Ford s-wagon
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Purchase of State-owned Automobiles
by State Employees

Page 2.

State Budget and Control Board

<u>Name</u>	<u>Position</u>	<u>Automobile</u>
J. M. Smith	State Auditor	1961 Buick Invicta
P. C. Smith	Special Assistant	1961 Chevrolet Bel Air
F. E. McEachern, Jr.	Dir., Div. of General Services	1963 Chevrolet Impala
John R. Turnbull	Dir., Departmental Services Div. of General Services	1960 Plymouth 4-d sedan

S. C. State Highway Department

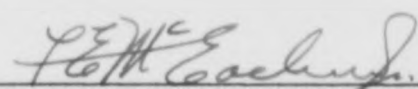
D. M. Crockett	District Engineer	1961 Plymouth Fury
J. F. Tuttle	Right-of-Way Engineer	1961 Chev. 4-d Impala
J. K. Williams	Claims Agent	1959 Ford 4-d Galaxie
C. E. Hersey	Office Equipment Supervisor	1956 Chev. 4-d Bel Air
Salvador LaTorre	Ass't. Construction Engineer	1959 Ford 4-d Galaxie
L. F. Hammond	Ass't. to Purchasing Agent	1961 Ford Fairlane 500
Lucille Berg	Nurse	1959 Ford 4-d Fairlane
J. J. McIlwain	Ass't. Right-of-Way Engineer	1961 Chev. 4-d Bel Air
C. R. Sanders	Purchasing Agent	1960 Chev. 4-d Impala

Forestry Commission

John R. Tiller	State Forester	1963 Chev. 4-d sedan
Raymond M. Littlejohn	Radio Engineer	1961 Pontiac 4-d sedan

Civil Defense Agency

Albert V. Thomas	Deputy Director	1963 Chevrolet sedan
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F. E. McEachern, Jr., Director
Division of General Services

STATE BUDGET AND CONTROL BOARD
GENERAL SERVICES DIVISION
PROPOSED BUDGET FISCAL YEAR 1964-65

No. 8
8-20-64

	<u>Amount</u>
<u>Section 2. Division of General Services</u>	
<u>Item 1. Personal Service</u>	
<u>A-1 Salaries</u>	
Division Director	15 000 00
Director, (Terminal Leave)	1 153 84 <i>989 00</i>
Assistant Director, Departmental Services	11 550 00
Assistant Director, Insurance	9 000 00
Assistant Director, Buildings and Grounds	8 000 00
Assistant Director, Purchasing	10 506 00
Assistant Director, Surplus Property	9 630 00
Assistant Director, State Printing	10 500 00
Secretaries	23 363 00
Stenographers and Clerks	84 543 00
State Electrician	7 346 00
Assistant Electricians	10 348 00
Field Agents, Insurance	16 325 00
Field Agents, Surplus Property	13 566 00
Purchasing Assistants	42 400 00
Maintenance - Buildings and Grounds Personnel	58 456 00
<u>A-2 Wages</u>	
Maintenance, Buildings and Grounds	127 950 00
<u>A-3 Special Payments</u>	
Temporary Help	6 465 00
Total (Item 1) Personal Service	<u>466 101 84</u>
<u>Item 2. General Operating</u>	
<u>B Contractual Services</u>	
B-1 Freight Express and Deliveries	100 00
B-2 Travel	6 935 00
B-3 Telegraph and Telephone	5 697 00
B-4 Repairs - Office Equipment - General	1 200 00
Buildings and Grounds	32 000 00
State House	20 000 00
B-5 Printing and Advertising	575 00
Printing State Documents	175 000 00
University Library-Exchange	1 000 00
B-6 Water Heat Light and Power	160 000 00
<u>C Supplies</u>	
C-2 Fuel and Refrigeration Supplies	16 000 00
C-4 Office Supplies	8 720 00
C-5 Household Laundry and Janitorial Supplies	6 200 00
C-8 Motor Vehicle Supplies	2 025 00
C-10 Clothing and Dry Goods	1 000 00
C-11 Maintenance Supplies	9 250 00
C-12 Other Supplies	12 500 00

STATE BUDGET AND CONTROL BOARD
GENERAL SERVICES DIVISION
PROPOSED BUDGET FISCAL YEAR 1964-65

<u>D Fixed Charges and Contributions</u>	
D-1 Rents	12 048 00
D-2 Insurance	8 132 00
D-3 Contributions (Association Dues)	150 00
D-4 Amortization of Office Building Debt	300 000 00
<u>G Equipment</u>	
Equipment - Maintenance Buildings and Grounds	5 000 00
G-1 Office Equipment	9 600 00
G-4 Motor Vehicle Equipment	800 00
Total Item 2 General Operating	<u>793 932 00</u>
Unallocated	<u>31 166 56</u>
Total Section 2 - Division of General Services	<u><u>1 291 200 40</u></u>

Note 1. \$68,986.00 as provided in the 1964-65 Appropriation Act has been paid to the General Fund of the State from revenue of the various Sinking Funds to apply on the cost of administration of self-insurance and allied programs. Certain additional costs of the insurance program are paid directly from the revenue of the Insurance Sinking Fund.

Note 2. \$36,300.00 as provided in the 1964-65 Appropriation Act is to be paid to the General Fund of the State from funds received from the sale of surplus property to apply on the cost of operation of the surplus property program. Certain additional warehousing costs are paid directly from the Surplus Property revolving fund in accordance with past practices.

AGENDA MATERIALS
AND SUPPORTING DOCUMENTS
FOR THE MEETING OF
AUGUST 20, 1964

August 18, 1964

TO MEMBERS OF THE BUDGET AND CONTROL BOARD

Gentlemen:

Enclosed is a resumé of items to be presented
for the Board's consideration at the meeting scheduled for
Thursday, August 20, at 3:00 P. M., in the Governor's
Office.

Very truly yours,

P. C. Smith
Assistant State Auditor

PCS:dr

Enclosures



AGENDA

BUDGET AND CONTROL BOARD MEETING

AUGUST 19, 1964

- o -

PERMANENT IMPROVEMENTS

1. State College

Construction of 5 Faculty Residences -

\$ 87,292.00

The College is proposing the construction of three 2-bedroom residences and two 3-bedroom residences for faculty housing on the College campus. This proposal is justified by the College because of the lack of adequate housing in the Orangeburg community for their faculty and the consequent difficulty of recruiting qualified personnel.

The College has accumulated \$230,652.00 in dormitory rental fees during the last few years. Principal and interest payments on College Housing Bonds for the next two years will amount to only \$146,950.00. It is proposed that this construction of the faculty residences be financed out of this accumulation of dormitory rental.

2. Mental Health Commission

Renovation and Alteration of Williams Building -

1,186,280.00

The Commission proposes a program of rather extensive renovation and alteration of the Williams Building located on the grounds of the State Hospital, in Columbia. The Williams Building was constructed in 1937 and is now completely unoccupied. The proposed project involves a considerable rearrangement of the floor plan of the building, changing the design from a ward type facility to individual accommodations. The present normal capacity of 200 would be increased to 272. Air conditioning and other features not now available in the building would be added.

Our engineering personnel has spent considerable time in evaluating this proposal. The building has been gone over thoroughly and a number of conferences have been held with Commission personnel. Some doubt has been raised as to the practicality of the proposal. Dr. Hall has requested permission to attend the meeting and will be present to discuss this project.

3. Whitten Village

General Renovation -

200,000.00

This proposal is a continuation of a program of general renovation of older facilities at Whitten Village. The particular buildings now under consideration have been gone over by our engineering personnel and we believe the proposed program is reasonable and justified.

(The above two proposals by the Mental Health Commission and Whitten Village would be financed by the issuance of State Notes. The 1964 General Assembly provided a continuing authorization for the issuance of notes for these two institutions somewhat similar to the State Institution Bond plan. Notes may be issued for these institutions from time to time provided revenue from patients is sufficient to provide 125% coverage of all outstanding obligations.)

4. Wildlife Resources Department

Field Headquarters - Kershaw County

\$ 24,000.00

See attached justification for this project submitted by the Department.

5. Clemson University

Poultry Facility -

100,000.00

The construction of Hartwell Dam has made it necessary for Clemson to relocate the building and other facilities relating to their poultry program. The 1964 General Assembly authorized the issuance of State Notes in the amount of \$100,000.00 for this purpose. Clemson is now requesting formal approval of this by the Board so as to proceed with this project.

6. Ports Authority

(1) Property Exchange -

30,000.00

See attached letter from Willis Cantey, Chairman of the State Ports Authority, regarding this proposal.

(2) Addition to General Office Bldg.
X Review

20,000.00

RESOLUTIONS ON ISSUANCE OF BONDS AND NOTES

Formal resolutions will be presented to the Board providing for the issuance of the following bonds and notes, the proceeds of each of these issues will be used for permanent improvement projects heretofore approved by the Board.

State Institution Bonds

Clemson

800,000.00

State Notes

Whitten Village

500,000.00

John G. Richards Industrial School

177,000.00

Clemson

100,000.00

S. C. School for Boys

40,000.00

817,000.00

College Housing Bonds

Clemson

1,100,000.00

COLLEGE STUDENT LOAN PROGRAMS

1. National Defense Student Loan Program

In 1958 Congress passed the National Defense Education Act, which among other things, provides Federal Funds for a program of loans to College students. These funds are made available directly to the colleges and must be matched on a 90% Federal, 10% local basis.

Since 1962-63 our General Assembly has made an appropriation for allocation among the six State colleges to provide funds to match the Federal Funds under this program.

72 - 49,851.52
15
62,851.54

100

For the information of the Board there is attached herewith a tabulation of reports from the six State colleges on this program for 1963-64 indicating the volume of activity and the amount of State Funds requested to match Federal Funds for 1964-65.

2. United Student Aid Funds, Inc.

United Student Aid Funds, Inc. is a non-profit organization organized in 1960 for the purpose of guaranteeing bank loans to deserving college students.

USAF endorses loans to students. These endorsements are supported by deposits made with USAF by colleges participating in the plan. By means of these deposits USAF maintains a minimum reserve fund equal to 8% of the amount of loans guaranteed. Under the arrangement USAF will thus guarantee \$12,500.00 of loans for each \$1,000.00 deposited with them by an institution.

Reserve funds (deposits) are invested by USAF and it is expected that the yield on investments will be sufficient to cover both administrative expenses of the plan and any anticipated loan defaults.

Colleges participating in the program are not directly involved in the loan agreements with students and perform administrative functions only.

The 1964 General Assembly made State Funds available also for allocation to the institutions for this program. Allocations to the colleges will be in turn deposited by them with USAF.

Attached is a tabulation of information on this program also, together with requests for State Funds for 1964-65.

SALARY INCREASES REQUESTED

Attached are copies of requests from the Wildlife Resources Department and the Tax Commission for approval of proposed salary increases for certain of their personnel.

1965-66 BUDGET SCHEDULE

The following schedule for Budget Hearings, etc. for this Fall is suggested for the Board's consideration.

1. Request departments to submit budgets by October 15.
2. Schedule hearings for Tuesday, Wednesday and Thursday, November 3, 4, 5 and 10, 11, and 12. At the conclusion of the hearings the Board will meet to make major decisions on the Budget.
3. Board will meet Tuesday, November 24, to receive from the State Auditor the final draft of the Budget.
4. Printing of the report will be begun about December 1, to be completed a few days prior to the convening of the General Assembly, Tuesday, January 12, 1965.

LETTER FROM FORESTRY COMMISSION
RE: HUNTING ISLAND STATE PARK

For the information of the Board there is attached a copy of a letter from the Forestry Commission regarding the opening of Hunting Island State Park.

DIVISION OF GENERAL SERVICES

See attached items submitted by the Division of General Services for the Board's consideration.

August 17, 1964

The Honorable James M. Smith
Secretary, State Budget and Control Board
P. O. Box 333
Columbia, South Carolina

Dear Mr. Smith:

On June 27, 1964, we wrote to you giving a justification for the proposed renovation of the Williams Building of the South Carolina State Hospital. Since this time, we have decided to modify our plans so as to bring the cost down to approximately \$458,000. For this sum, we would be able to provide adequate housing for 250 patients in the Admission-Exit Service.

The proposed renovations and the estimated costs are as follows:

1. Replace all windows		\$72,748.00
2. Replace heating system and provide air conditioning		127,470.00
3. Renovate electrical system including wiring		25,000.00
4. Renovations and repairs of plumbing		25,000.00
5. Plaster patching and painting		10,000.00
6. Provide congregate dining rooms		
Structural cost	\$8,000.00	
Equipment	<u>16,000.00</u>	
		24,000.00
7. Floor coverings		25,000.00
8. Furnishings		134,641.00
9. Contingency		<u>14,000.00</u>
		\$457,859.00

The Honorable James M. Smith
August 17, 1964

We enclose State Budget and Control Board Form E-11, Application for Approval of a Permanent Improvements Project. As soon as your Board has had opportunity to act on this application, we would appreciate hearing from you.

Yours very truly,

William S. Hall, M.D.
William S. Hall, M.D.
State Commissioner of Mental Health

WSH:CWC:nb

Enclosure

Re: Wildlife Resources Dept.
Field Headquarters - Kershaw County
E-1 Supplement

It is desired to construct facilities on Wateree Lake in Kershaw County for the purpose of implementing Department activities on the lake itself and in the immediate vicinity. The Department is charged with the responsibility of administering game and fish laws and boating safety. The tremendous increase in public participation in recreational boating has made it necessary for officers to spend additional time on all the waters of the state. The proposed facilities will afford quarters for personnel on temporary assignment and will insure rapid use of marine equipment during emergency conditions and for search and rescue operations. Fish management personnel can use the facilities during conduct of biological research, population sampling procedures and rough fish control. Game management personnel can benefit from these facilities during the conduct of public hunts on a nearby game management area, biological research and population surveys, including waterfowl. District personnel may hold in-service training courses in First Aid, Boating safety and general orientation.

The proposed headquarters building will be constructed of concrete block with concrete floor and composition shingled roof. A concrete block garage equivalent to two-car will be used for storage of automotive or marine equipment as necessary. The floating boat house will have a capacity of two boats with motors. All structures provide minimum requirements and are designed for minimum upkeep and maintenance

Estimated Costs:

Headquarters	\$16,000.00
Garage	3,500.00
Boat house	4,200.00
Grading, Builders risk and Contingencies	<u>300.00</u>

Total Estimated Costs	\$24,000.00
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Funds for construction will come from the Federal Accelerated Public Works program in the amount of \$12,000.00 (50%), approval for which has already been granted by the Administering Agency. The remaining \$12,000.00 has been authorized from funds on hand in the South Carolina Wildlife Resources Department and credited to the counties as follows: Kershaw, \$6,000.00; Lancaster, Chester and Fairfield, \$2,000.00 each.

EDWIN W. JOHNSON, CHAIRMAN
P. O. BOX 722
SPARTANBURG, S. C. 29301

EDDIE FINLAY, SECRETARY
TELEPHONE AL 3-0227
P. O. BOX 280
COLUMBIA, S. C. 29202



SOUTH CAROLINA WILDLIFE RESOURCES COMMISSION
July 6, 1964

for Budget Meeting

FIRST DISTRICT
OSBORN B. HEYWARD
P. O. BOX 751
CHARLESTON

SECOND DISTRICT
EDWARD B. CANTY
1918 SENECA AVENUE
COLUMBIA

THIRD DISTRICT
JOSEPH W. COX
902 LEE STREET
JOHNSTON

FOURTH DISTRICT
J. DRAYTON HOPKINS
ROUTE 2
SIMPSONVILLE

FIFTH DISTRICT
R. A. OLIPHANT
CHESTER

SIXTH DISTRICT
SIDNEY S. TISON
BENNETTSVILLE

State Budget and Control Board
Columbia, South Carolina

Attention: The Honorable Donald Russell, Governor of
South Carolina, Chairman

Re: Proposed salary increases for Frank P. Nelson and
Jefferson C. Fuller, Jr., S. C. Wildlife Resources
Commission

Dear Governor Russell:

I am told that the Budget and Control Board has recently disallowed proposed salary increases for the above. May I report thereon as follows: Of the above Frank Nelson has a Master's degree in Wildlife Management with 15 years experience most of which is with our Department. J. C. Fuller has a BS degree in Fisheries Management with some 14 years experience, approximately half of which is with our Department. Both of these men have furnished admirable services to the State and each could secure employment in similar work at a considerable increase in pay.

These two men were both considered, along with a third, for the position of Assistant to the Director. The third man was chosen at a salary, already fixed, of \$10,000. The salaries of each of the above were, prior to July 1, 1964, \$8,600.00. The 5% increase will give them a present salary of \$9,030.00. We were very fearful that when we selected this third man as Assistant Director that we would lose the services of one or both of the men under consideration and for this reason and in order, if possible, to secure their continued services we recommended that their salary be raised to \$10,000.00 each.

We sincerely felt, under the facts and circumstances, that the proposed raise of these two heads of Departments was fully

State Budget and Control Board
Page 2 - July 6, 1964

justified and we respectfully request the Budget and Control Board to re-consider the disallowance. In the event it should feel that the full increase is still not justified would it, for the present, meet us half way and authorize \$9,500.00. Perenthetically, the State only pays 25% of the present or increased salary as the remainder comes from Federal Aid. We are confident that the full increase would be approved by that Authority.

Respectfully submitted,

Edwin W. Johnson, Chairman

EWJ:eb1

cc: Honorable Jeff B. Bates, State Treasurer
Honorable E. C. Rhodes, Comptroller General
Honorable Edgar Brown, Chairman of Senate Finance Committee
Honorable R. J. Aycock, Chairman of House Ways and Means Committee
Honorable James M. Smith, Secretary, Budget and Control Board
Honorable James W. Webb, Director, S. C. Wildlife Resources Comm.



August 6, 1964

The Honorable Dr. James M. Smith
Secretary
The State Budget and Control Board
Columbia, South Carolina

Dear Dr. Smith:

Submitted herewith is request for an appropriation transfer with reference to certain conditions in personnel in the Estate Tax Division, brought about by the change of law from an inheritance tax to estate tax.

There is attached hereto and made a part of this letter an original letter from the Director of the Estate Tax Division, Mr. Lovick N. Hornsby, which sets forth in detail the reasons for requesting the appropriation transfer and the justification therefor.

It will be appreciated if the matter can be considered by the Board as early as possible and the writer trusts that the request will receive favorable action.

Yours very truly,

SOUTH CAROLINA TAX COMMISSION

O. W. Livingston, Chairman

OWL:rms
enclosures

State of South Carolina

South Carolina Tax Commission

COLUMBIA

OTIS W. LIVINGSTON
CHAIRMAN



SAM N. BURTS
JAMES A. CALHOUN, JR.
OTIS W. LIVINGSTON
HAROLD F. MURPHY
ROBERT C. WASSON
COMMISSIONERS

July 24, 1964

IN REPLY REFER
TO

Hon. Otis W. Livingston, Chairman
South Carolina Tax Commission
Columbia, South Carolina

Dear Mr. Livingston:

A reorganization of the Estate Tax Division brought about by the change in the State Death Tax Statute has resulted in clerical activity in the Division being minimized with emphasis changing to increased office and field audit activity. The reduced clerical burden can and is being absorbed by the auditors of the Division while at the same time increasing their respective work-loads in type and scope of audits performed. The field auditors of this Division average \$50,000.00 per year per auditor in increased revenue derived from audit and reappraisal duties. There is no over-staffing of the Division and the writer under the present Statute can assure satisfactory administration with present personnel assigned. That is, no request for additional personnel will be made nor is same contemplated in the foreseeable future.

The training and experience necessary to properly perform audits and reappraisal duties in the field of death taxation represent a considerable investment by the State of South Carolina, as it is generally several years before an auditor in this field reaches full production, revenue-wise. Several losses of such trained personnel in the past have resulted in like losses of revenue for the reason that, as heretofore stated, the period of training and experience even with a person of above-average ability is a long and tedious process. The present employees in this Division have length of service ranging from five to twelve years. I add, without reservation, that these employees are qualified, capable and efficient in the execution of their respective duties.

In view of the above, it is respectfully requested that you present to the members of the Budget and Control Board the following salary adjustments for consideration and approval. Present funds appropriated for administration of the Estate Tax Division for the fiscal year 1964-65 are adequate to make such adjustments.

77

Honorable Otis W. Livingston

- 2 -

July 24, 1964

<u>Employee</u>	<u>Present Salary</u>	<u>Adjustment Requested</u>	<u>Adjusted Salary</u>
Joe G. Shinn	\$7,770.00	\$900.00	\$8,670.00
Harry T. McGee	6,300.00	300.00	6,600.00
William R. Geddings, Jr.	5,670.00	900.00	6,570.00
William P. Rheuark	3,876.00	750.00	4,626.00
Gretchen D. Bryson	4,410.00	300.00	4,710.00

Sincerely,

Levick W. Hornsby, Director
Estate Tax Division
SOUTH CAROLINA TAX COMMISSION

LWH:ns

RECOMMENDATIONS - DIVISION OF GENERAL SERVICES

TO THE BUDGET AND CONTROL BOARD

Wednesday, August 19, 1964

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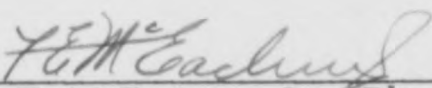
RECOMMENDATION TO BUDGET AND CONTROL BOARD

BY DIVISION OF GENERAL SERVICES

Proposed Revised Budget for Division of General Service for Fiscal Year 1964-65

The 1964-65 Appropriations Act provides "that the State Budget and Control Board is hereby authorized to combine into a single division, to be designated as "Division of General Services", the following existing divisions of this department: The Division of Sinking Funds and Property, Division of Office Supplies and Printing, Division of Purchasing, and a new Division of General Departmental Services."

To accomplish the purposes of combining into one division the several divisions as set forth above, the accompanying revised budget is respectfully submitted and recommended for your approval.

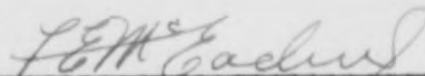


F. E. McEachern, Jr., Director
Division of General Services

RECOMMENDATION TO BUDGET AND CONTROL BOARD
BY DIVISION OF GENERAL SERVICES

Purchase of equipment - approximately \$1,000:

An additional typewriter and adding machine are needed for use in our bookkeeping unit, which is primarily concerned with activities of the Insurance Sinking Fund. It is recommended that an expenditure of approximately \$1,000 be approved from the Insurance Sinking Fund for the purchase of this equipment.

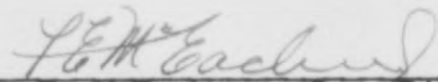

F. E. McEachern, Jr., Director
Division of General Services

RECOMMENDATION TO BUDGET AND CONTROL BOARD
BY DIVISION OF GENERAL SERVICES

Purchase of shelving - Records Management - \$8,900:

In accord with the policy of the Budget and Control Board, plans are proceeding for the provision of General Departmental Services. A warehouse building at 300 Gervais Street is being converted for Records Management and it is anticipated that this program can be started by September 1, 1964.

On the basis of low bids, the order was placed with the Rembert Company of Columbia for shelving on the first floor of the Records Management warehouse, and it is requested that the Budget and Control Board approve this transaction.


F. E. McEachern, Jr. Director
Division of General Services

RECOMMENDATIONS TO BUDGET AND CONTROL BOARD

BY DIVISION OF GENERAL SERVICES

Providing State-owned Automobiles to Heads of State Institutions

Item 2 of the "Regulations by the State Budget and Control Board Relating to the Use of State-owned Automobiles" dated May 28, 1964 provides that "The head of any State institution, upon written request of its governing body to the State Budget and Control Board for approval, and if such approval is granted, may be provided with a State-owned and operated automobile for his or her official use."

Written requests as required have been received from governing bodies as follows and approval is recommended.

Clemson University

R. C. Edwards	President	1963 Oldsmobile 98
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South Carolina State College

B. C. Turner	President	None presently assigned
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Industrial Schools BoardSouth Carolina School for Boys

N. M. Huckabee	Superintendent	1961 Ford 4-d sedan
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Industrial School for Girls

Florence S. Mertz	Superintendent	1963 Pontiac 4-d sedan
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John G. Richards Industrial School

Jack Shivers	Superintendent	1964 Chevrolet 4-d sedan
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Industrial School for Negro Girls

Mabel B. Ashe	Superintendent	1963 Pontiac station wagon
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South Carolina Sanatorium

Rudolph Farmer, M.D.	Superintendent	1961 Chevrolet 4-d sedan
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Whitten Village

B. O. Whitten, M. D.	Superintendent	1961 Oldsmobile 88 4-d sedan
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Providing State-owned Automobiles
to Heads of State Institutions

Page 2.

Requests from institutions have been received as listed below. It is recommended that approval be granted when written request from governing body is received as required by Item 2 of above referred to regulations.

University of South Carolina

T. F. Jones	President	1963 Cadillac sedan
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The Citadel

Mark W. Clark	President	1962 Cadillac sedan
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Winthrop College

Charles S. Davis	President	1963 Buick sedan
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Medical College

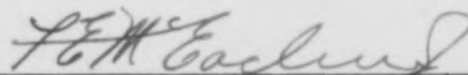
H. Rawling Pratt-Thomas	President	1962 Pontiac sedan
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School for the Deaf and the Blind

W. Laurens Walker	Superintendent	1960 Buick sedan
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John de la Howe School

E. F. Gettys	Superintendent	1963 Chevrolet sedan
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F. E. McEachern, Jr., Director
Division of General Services

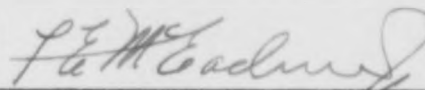
RECOMMENDATIONS TO BUDGET AND CONTROL BOARD
BY DIVISION OF GENERAL SERVICES

Requests by State Agencies for Approval to Purchase State-owned Automobiles

State agencies as listed on the attached summary have submitted requests for approval to purchase State-owned automobiles as required in Item 8 of the "Regulations by the State Budget and Control Board Relating to the Use of State-owned Automobiles" dated May 28, 1964.

Item 8 reads as follows: "The make, model and accessories of State-owned automobiles, pooled or otherwise assigned to any State Department or Institution, shall be subject to approval by the State Budget and Control Board and all such cars shall be purchased on competitive bids through the State Purchasing Agency."

It is recommended that the requests herewith submitted be approved.



F. E. McEachern, Jr., Director
Division of General Services

No. Units	Make	Model	Accessories	To Be Assigned To	To Be Used For or By	Estimated Annual Official Mileage	Auto To Be Traded	Total Estimated Cost	Less Trade-In	Net Estimated Cost
<u>State Board of Health</u>										
1	Chevrolet	Station Wagon	V-8 engine, power glide trans., o/s mirror, windshield washers, back-up lights, heater & defroster	Dental Health Program	Transport "Little Jack" Puppet Show to schools over the State	20,000	1960 Chev. s wagon	2,500.00	900.00	1,600.00
<u>State Development Board, Div. of Geology</u>										
1	International Harvester	Scout	Heavy duty eng. cooling system bucket seats heater & def. heavy dutyr/bumper trailer hitch	Motor Pool	Field Investigations	15-20,000	None	1,792.05	None	1,792.05
<u>Wildlife Resources Commission</u>										
1	Dodge	Standard 300 s wagon	Heater, def. radio, auto. trans., power steering & brakes, L. o/s mirror, windshield washers, back-up lights, tailgate window	Gordon H. Brown	Game Warden - on official business	22,000	Plymouth 1961 Belvedere s wagon	3,429.20	1,497.20	1,932.00
<u>Medical College Hospital</u>										
1	Chevrolet	Chevy Van	120 H.P. 6 cyl. eng., Deluxe heater, w/Coast mirrors, aux. seat	Medical College Hospital	Ambulance Service for Hospital	5,000	None	2,064.54	None	2,064.54

No. Units	Make	Model	Accessories	To Be Assigned To	To Be Used For or By	Estimated Annual Official Mileage	Auto To Be Traded	Total Estimated Cost	Less Trade In	Net Estimated Cost
<u>Industrial Commission</u>										
1	Pontiac	Catalina 4-d Vista	Air Conditioning o/s mirror back-up lights windshield washers power brakes & steering, seat belts, safety-pad instrument panel	J. Dawson Addis Commissioner	Commissioner - on official business	30,000				
1	Pontiac	Star Chief 4-d Vista	Air Conditioning o/s mirror windshield washers seat belts, radio power brakes & steering, back-up lights, safety-pad instrument panel	Louise B. Wideman Commissioner	Commissioner - on official business	30,000				

RECOMMENDATIONS TO BUDGET AND CONTROL BOARD
BY DIVISION OF GENERAL SERVICES

Request for Approval to Purchase State-owned Automobiles

Request has been received from the Department of Corrections to purchase State-owned automobiles as listed below:

Department of Corrections

2 Chevrolet Chevy II Station Wagons

Accessories: power brakes, left rearview mirror, automatic transmission, 230 cu. in. engine

To be assigned to: Motor Pool

Estimated annual official mileage: Fiscal and business - over 15,000 miles
Security Division - over 20,000 miles

Auto to be traded: None

Net estimated cost: \$2,050.00 each

Mr. Ellis MacDougall, Director, Department of Corrections, states in his request that "One unit to be used by Fiscal and business office for trips to Post Office, Banks, Comptroller's office, etc. on official business and for making pick-ups and deliveries of records, reports and small items between the various units of the Department of Corrections. Second unit to be used by the security division for the purpose of transporting small numbers of persons between various units of the Department of Corrections mainly in connection with our Religious, Recreation, and Education activities."

Purchase of these two automobiles is recommended since it is estimated that each unit will be used annually for over 15,000 miles on official business, and one unit is to be used for security purposes.

1 Chevrolet Bel Air 4-door sedan

Accessories: side view mirror, power brakes and steering, automatic transmission, windshield washers, seat belts, 250 H.P. motor

To be assigned to: G. T. Mahaffey, Warden

Estimated annual official mileage: 30,000 miles

Auto to be traded: 1959 Ford station wagon

Mr. MacDougall states in his request that "Warden Mahaffey is in charge of Walden Correctional Institution, Columbia, S. C., and is on 24-hour call. His vehicle is used in his duties as Warden of that Institution."

Purchase of this automobile is recommended since this automobile is used for over 30,000 miles annually for security purposes.

Request for Approval to Purchase State-owned Automobiles

Department of Corrections, continued

1 Chevrolet Bel Air 4-door sedan

Accessories: side view mirror, power brakes and steering, automatic transmission, seat belts, windshield washer

To be assigned to: Captain J. E. Spears

Estimated annual official mileage: 15,000 miles

Auto to be traded: 1958 Plymouth 4-door Savoy

Mr. MacDougall states in his request that "Captain Spears is in charge of security at the S. C. Penitentiary, Columbia, S.C., which requires him to be on 24-hour call. It is vitally important that he be available for emergency situations at that Institution."

Purchase of this automobile is recommended since it will be used annually for over 15,000 miles for security purposes.

1 Chevrolet Bel Air 4-door sedan

Accessories: side view mirror, power brakes and steering, automatic transmission, seat belts, windshield washer, 250 H.P. motor

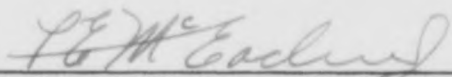
To be assigned to: J. J. Thames, Warden

Estimated annual official mileage: 37,000 miles

Auto to be traded: 1961 Chevrolet station wagon (Brookwood)

Mr. MacDougall states in his request that "Warden Thames is in charge of the Wateree River Correctional Institution, Boykin, S.C., and is on 24-hour call. His vehicle is used in his duties as Warden of that Institution."

Purchase of this automobile is recommended since it will be used over 37,000 miles annually and for security purposes.


F. E. McEachern, Jr., Director
Division of General Services

RECOMMENDATIONS TO BUDGET AND CONTROL BOARD

BY DIVISION OF GENERAL SERVICES

Request for Approval to Purchase State-owned Automobile

Request has been received from the Commission of Forestry to purchase State-owned vehicle as listed below:

Commission of Forestry

1 Chevrolet Biscayne Station Wagon

Accessories: automatic transmission, outside mirror, seat belts (front seat), V-8 engine, 195 H.P., heater and defroster

To be assigned to: Hampton Durr, Nurseryman

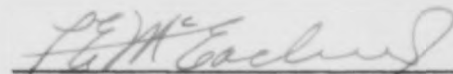
Estimated annual official mileage: 13,000 miles

Auto to be traded: 1962 Ford Falcon station wagon

Net estimated cost: \$1,400.00

Mr. John R. Tiller, State Forester, states in his request that "To be used as a truck for transporting materials and supplies from one part of the Coastal Nursery to another, in picking up mail, supplies and materials from the county seat, and for official trips to other nurseries and to our central office headquarters in Columbia."

Purchase of this automobile is recommended since the Forestry Commission estimates that it will be used annually on official business for more than 13,000 miles.



F. E. McEachern, Jr., Director
Division of General Services

RECOMMENDATIONS TO BUDGET AND CONTROL BOARD

BY DIVISION OF GENERAL SERVICES

Request for Approval to Purchase State-owned Automobile

Request has been received from the Employment Security Commission to purchase a State-owned automobile as listed below:

Employment Security Commission
1 Ford Galaxie 500 (4-door)

Over

Accessories: 250 H.P. engine, automatic transmission, air conditioning, power brakes and steering, outside mirror, window washers, radio, vent shades, padded dash and visors, white sidewall tires

To be assigned to: Keith R. Aull, Executive Director

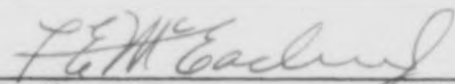
Estimated annual official mileage: 15,000+ miles

Auto to be traded: 1958 Ford Fairlane 500 (4-door)

Net estimated cost: \$2,422.20

Mr. Keith R. Aull, Executive Director, Employment Security Commission, states in his request that "This automobile will replace a 1958 Ford 4-door sedan, Fairlane 500, which has traveled 83,937 miles as of 7/6/64. This car averaged over 15,000 miles a year until its physical condition made it dangerous to use on trips other than in Columbia and vicinity."

Purchase of this automobile is recommended since the Employment Security Commission estimates that it will be used annually for more than 15,000 miles on official business of the State.


F. E. McEachern, Jr. Director
Division of General Services

RECOMMENDATIONS TO BUDGET AND CONTROL BOARD

BY DIVISION OF GENERAL SERVICES

Request for Approval to Purchase State-owned Automobile

Request has been received from the Wildlife Resources Department to purchase State-owned automobile as described below:

Wildlife Resources Department

1 International Scout 80 (4x4)

Accessories: rear bumper, undercoating, heater-defroster, 6 ply mud grip tires

To be assigned to: Robert Gooding, District Biologist

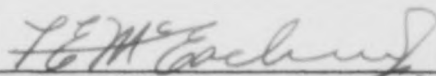
Estimated annual official mileage: 10,000 miles

Auto to be traded: 1959 Willys Jeep

Net estimated cost: \$2,000

Mr. James W. Webb, Director of the Division of Game, Wildlife Resources Department, states in his request that " This unit will replace a Willys Jeep now in use but impractical to continue operation of because of condition. A four-wheel drive vehicle is necessary for transporting personnel and materials used in conjunction with game management activities on the Francis Marion Game Management Area. This vehicle will be used only where roads are impassable to conventional vehicles."

Purchase of this automobile is recommended for the reason stated above by Mr. James W. Webb.


F. E. McEachern, Jr. Director
Division of General Services

RECOMMENDATION TO BUDGET AND CONTROL BOARD

BY DIVISION OF GENERAL SERVICES

Request for Approval to Purchase State-owned Automobile

Request has been received from the Wildlife Resources Department, Division of Commercial Fisheries, to purchase State-owned automobile as listed below:

Wildlife Resources Department, Division of Commercial Fisheries

1 Chevrolet Bel Air Station Wagon

Accessories: powerglide, air conditioning, 2-speed wiper/washer, underseal, heater, backup lamps

To be assigned to: Dr. G. Robert Lunz, Director

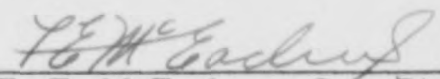
Estimated annual official mileage: 17,298 miles

Auto to be traded: 1961 Chevrolet Parkwood Station Wagon

Net estimated cost: \$1,587.23

Dr. G. Robert Lunz, Director of the Division of Commercial Fisheries, states in his request that "As a Departmental Head of two Divisions, this car is needed for official travel to attend Legislative and Commission meetings; make contact with members of the industry throughout the State with which the departments deal; attend Court hearings in which the Division of Commercial Fisheries is involved; for transportation of fisheries gear in use on research work; and to inspect the work of employees stationed along the coast from North Carolina to the Georgia line. This request is in accord with the resolutions of the Wildlife Resources Commission of May 7, 1964."

Purchase of this automobile is recommended for the reasons stated above by Doctor Lunz.

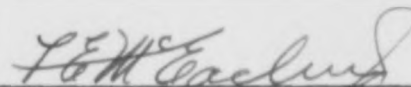

F. E. McEachern, Jr., Director
Division of General Services

RECOMMENDATIONS TO BUDGET AND CONTROL BOARD
By
DIVISION OF GENERAL SERVICES

State-Owned Automobiles Used for Law Enforcement and Security Purposes

Item 10 of the "Regulations by the State Budget and Control Board Relating to the Use of State-owned Automobiles" dated May 28, 1964 states that "The State Highway Patrol, the Governor's Constabulary, and Game Wardens are exempted from the requirements of these regulations."

It is recommended that Item 10 be amended to include automobiles used for security and law enforcement purposes by personnel having law enforcement responsibilities who are commissioned constables or officers at all State institutions and departments.



F. E. McEachern, Jr., Director
Division of General Services

RECOMMENDATIONS TO BUDGET AND CONTROL BOARD

BY DIVISION OF GENERAL SERVICES

Policy Statement Pertaining to Necessary Official Travel by Means of Passenger Automobiles

The Report dated December 10, 1963 of the Special Committee Appointed by the State Budget and Control Board to Study the Procurement, Operation, and Usage of State-owned Passenger Vehicles consisting of Messrs. R. C. Edwards, S. N. Pearman, and P. H. Bomar as one of its conclusions recommended:

" (1) That whenever practicable official travel be undertaken in State-owned motor vehicles."

The Special Committee found from evaluating the information available pertaining to cost per mile of State-owned automobiles that "The average cost based upon these estimates was approximately 6.5 cents per mile."

The follow-up committee in its report "State Travel Study" dated March 1964 substantiated the above findings noting that some large departments (i. e. Highway Department) are operating their State-owned passenger automobiles at an average cost per mile of approximately 5 cents.

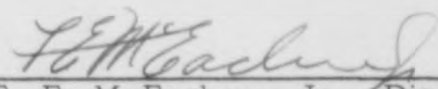
In consideration of the above findings and that the State can purchase new passenger vehicles at an average cost of 30 per cent below retail price, substantial savings to the State can be made by meeting the needs for necessary official travel in State-owned automobiles when large amounts of annual travel are required rather than by reimbursing the State employee at 9 cents per mile for use of his or her personal automobile.

It is recommended that the Budget and Control Board approve the following as a Statement of Policy:

1. State employees traveling on necessary official business of less than 12,000 miles per year shall furnish transportation and be reimbursed at the statutory rate unless specified factors distinctly and clearly justify the use of a State-owned automobile as approved by the Budget and Control Board.

2. State employees traveling on necessary official business ~~from~~ 12,000 to 15,000 miles per year may either furnish transportation and be reimbursed at the statutory rate for such use, or such travel may be provided by the use of a State-owned automobile, whichever is more practicable and to the best interest of the State as approved by the Budget and Control Board.

3. State employees traveling over 15,000 miles per year on necessary official business will, whenever practicable, be provided a State-owned vehicle for such travel.


F. E. McEachern, Jr. Director
Division of General Services

RECOMMENDATION TO THE BUDGET AND CONTROL BOARD
BY DIVISION OF GENERAL SERVICES

Acceptance of Quitclaim Deed for portion of U. S. Coast Guard
Lifeboat Station, Sullivan's Island, S. C.

The Federal Government has offered the State Budget and Control Board a portion of the U. S. Coast Guard Lifeboat Station on Sullivan's Island for use of the State Board of Health in its water pollution control programs. The deed requires annual reporting of the use of the property for a term of twenty (20) years.

The Office of the Attorney General and the Board of Commissioners of Sullivan's Island have been asked to review the deed for acceptability. It is recommended that the Budget and Control Board authorize acceptance of this quitclaim deed when its terms are acceptable.

OW to negotiate

F. E. McEachern, Jr.

F. E. McEachern, Jr., Director
Division of General Services

RECOMMENDATION TO THE BUDGET AND CONTROL BOARD

BY DIVISION OF GENERAL SERVICES

Sale of submerged land to the U. S. Navy, Southeast Division,
Bureau of Yards and Docks

The Department of the Navy has requested that the State of South Carolina convey or permit condemnation of 1.59 acres of submerged land on the west bank of the Cooper River in the vicinity of the U. S. Naval Ammunition Depot at Charleston. This area will be used for expansion of pier facilities at the U. S. Naval Ammunition Depot.

State Geologist, Henry Johnson, sees no objection to this transfer from the standpoint of the geological or mineral rights. He did raise a question about the extension of the pier possibly affecting boat traffic to the Bushy Park area, but is of the opinion that the area involved would not form an obstacle to such water traffic.

It is recommended that the Director of the Division of General Services be authorized, with the Office of the Attorney General, to investigate the feasibility of granting the request of the Navy Department, and to execute a deed in behalf of the Budget and Control Board, or permit condemnation, if the State cannot give clear title.

cc to negotiate

F. E. McEachern, Jr.

F. E. McEachern, Jr., Director
Division of General Services



B - C Board Meeting

SOUTH CAROLINA
STATE COMMISSION OF FORESTRY

JOHN R. TILLER
STATE FORESTER

P. O. BOX 357
COLUMBIA

August 6, 1964

Beaufort County Legislative Delegation

Gentlemen:

I am in receipt of your recent letter requesting that, in accordance with Section 51-2.2, Act No. 1047 of Acts and Joint Resolutions of 1964, swimming be opened with lifeguard protection at Hunting Island State Park, Beaufort County, South Carolina.

The above mentioned Act provides that "where a park is located on any sea-coast in this State, a request to the State Commission of Forestry from a majority of the legislative delegation, including the Senator, of the particular county concerned to permit activities and the use of additional facilities or to eliminate camping in a park located in a county, shall be granted." Your request that we open up swimming at Hunting Island State Park is clearly within the provisions of the law, thus, we will immediately remove the signs which were posted on the beach prior to June 1, 1964, calling to the attention of the general public that swimming was prohibited by legislative act.

In regard to your request that we provide lifeguard protection for swimming at Hunting Island State Park, I talked with Senator Wadell by telephone in this regard on Monday, August 3, at which time I advised him that the Commission of Forestry had no funds within its budget for fiscal 1964-65 for the employment of lifeguards at any park in the State. Funds appropriated to the Division of State Parks for fiscal 1964-65 total \$265,420 as compared with its fiscal 1963-64 appropriation of \$415,796. The appropriation granted us this year was simply to maintain and protect the parks on a closed gate basis. The General Assembly, on the last day of the 1964 session, passed Act No. 1047 re-opening the parks and, in general, all facilities with the exception of swimming and the use of vacation cottages. Thus, we are faced this year with operating the parks, exclusive of salaries of absolutely essential personnel, on an average of \$1000 per park.

Beaufort County Legislative Delegation

August 6, 1964

At the conclusion of my telephone conversation on August 3 with Senator Wadell, he requested that I take no action on this matter until today, at which time a meeting of the Beaufort County Delegation was scheduled and at which time this matter would be further discussed by the Delegation. In a telephone conversation with me this afternoon, Senator Wadell advised that the Delegation could find no justification for the use of county funds for employing lifeguards at Hunting Island State Park. Thus, it is necessary that we open up swimming at Hunting Island State Park, but without lifeguard protection. Instructions have been given Superintendent Van Pressley to immediately prepare signs which will be posted along the beach stating "No lifeguards on duty. Swim at your own risk."

It is my hope that such matters may be adequately resolved in the 1965 session of the General Assembly, and that adequate funds may be made available for the proper and efficient operation of the parks and their several recreational facilities.

Very truly yours,

John R. Tiller
State Forester

JRT:mbs

cc: Members, Commission of Forestry
Attorney General
State Auditor
State Park Director
Superintendent, Hunting Island State Park

8-20-62

3:00

Brown X

grove

SS MG

Elevator - Open building

Plaque - M of H - Location - 1690, Sph, - Paulus

Warehouse - Rm. 7d

Doc Babak - Dir. for Art & Disks -

L: 15

E N D