

AAMVA, Inc.
Balance Sheet
December 31, 2007

	<u>Current YTD</u>	<u>DEC 2006</u>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	3,942,545.18	762,320.97
Receivables	5,761,262.80	5,970,899.68
Due from affiliates	234,678.09	59,622.23
Prepaid expenses	<u>148,745.44</u>	<u>136,655.01</u>
Total Current Assets	\$10,087,231.51	\$6,929,497.89
PROPERTY AND EQUIPMENT		
Property and equipment - cost	8,770,635.29	8,579,161.91
Less: accumulated depreciation	<u>(5,607,635.09)</u>	<u>(4,667,612.65)</u>
Total Property and Equipment	\$3,163,000.20	\$3,911,549.26
LONG TERM ASSETS		
457b Deferred Compensation	91,265.22	72,788.93
Investments	<u>18,927,872.00</u>	<u>18,022,533.00</u>
Total Long Term Assets	\$19,019,137.22	\$18,095,321.93
OTHER ASSETS		
Deposits	<u>62,366.00</u>	<u>58,266.00</u>
Total Other Assets	\$62,366.00	\$58,266.00
TOTAL ASSETS	<u><u>\$32,331,734.93</u></u>	<u><u>\$28,994,635.08</u></u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	3,560,441.73	2,480,969.59
457b payable	91,265.22	72,788.93
Accrued leave	407,760.91	400,886.32
Funds held in escrow	78,806.44	60,201.49
Deferred revenue	13,632.49	3,412.50
Deferred rent	369,107.12	294,219.17
Temporarily Restricted Net Assets	<u>30,000.00</u>	<u>30,000.00</u>
Total Liabilities	\$4,551,013.91	\$3,342,478.00
NET ASSETS		
Unrestricted		
Undesignated		
Operating fund balance	9,365,164.56	7,788,871.07
Current net income	1,380,378.46	1,321,721.01
Board designated:		
Endowment fund	14,935,178.00	14,441,565.00
CDLIS reserve	<u>2,100,000.00</u>	<u>2,100,000.00</u>
Total Net Assets	\$27,780,721.02	\$25,652,157.08
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$32,331,734.93</u></u>	<u><u>\$28,994,635.08</u></u>