

**AAMVA, Inc.**  
**Balance Sheet**  
**December 31, 2007**

AAMVA Bal Sheet

	<u>Current YTD</u>	<u>DEC 2006</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	3,942,545.18	762,320.97
Receivables	5,761,262.80	5,970,899.68
Due from affiliates	234,678.09	59,622.23
Prepaid expenses	<u>148,745.44</u>	<u>136,655.01</u>
Total Current Assets	\$10,087,231.51	\$6,929,497.89
<b>PROPERTY AND EQUIPMENT</b>		
Property and equipment - cost	8,770,635.29	8,579,161.91
Less: accumulated depreciation	<u>(5,607,635.09)</u>	<u>(4,667,612.65)</u>
Total Property and Equipment	\$3,163,000.20	\$3,911,549.26
<b>LONG TERM ASSETS</b>		
457b Deferred Compensation	91,265.22	72,788.93
Investments	<u>18,927,872.00</u>	<u>18,022,533.00</u>
Total Long Term Assets	\$19,019,137.22	\$18,095,321.93
<b>OTHER ASSETS</b>		
Deposits	<u>62,366.00</u>	<u>58,266.00</u>
Total Other Assets	\$62,366.00	\$58,266.00
<b>TOTAL ASSETS</b>	<u><b>\$32,331,734.93</b></u>	<u><b>\$28,994,635.08</b></u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts payable	3,560,441.73	2,480,969.59
457b payable	91,265.22	72,788.93
Accrued leave	407,760.91	400,886.32
Funds held in escrow	78,806.44	60,201.49
Deferred revenue	13,632.49	3,412.50
Deferred rent	369,107.12	294,219.17
Temporarily Restricted Net Assets	<u>30,000.00</u>	<u>30,000.00</u>
Total Liabilities	\$4,551,013.91	\$3,342,478.00
<b>NET ASSETS</b>		
Unrestricted		
Undesignated		
Operating fund balance	9,365,164.56	7,788,871.07
Current net income	1,380,378.46	1,321,721.01
Board designated:		
Endowment fund	14,935,178.00	14,441,565.00
CDLIS reserve	<u>2,100,000.00</u>	<u>2,100,000.00</u>
Total Net Assets	\$27,780,721.02	\$25,652,157.08
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><b>\$32,331,734.93</b></u>	<u><b>\$28,994,635.08</b></u>