

EDUCATION LOTTERY BUDGET

For Fiscal Years FY 2006-07 Through FY 2010-11 Executive Budget

	<u>FY 2006-07</u>	<u>FY 2007-08</u>	<u>FY 2008-09</u>	<u>FY 2009-10</u>	<div style="border: 1px solid black; padding: 2px;">Executive Budget FY 2010-11</div>
<u>Revenue Estimates</u>					
BEA Revenue Estimate	244,000,000	244,000,000	244,000,000	244,000,000	244,000,000
BEA Interest Estimate	4,300,000	3,500,000	3,400,000	2,600,000	2,500,000
BEA FY 2004-05 Interest Earnings Estimate					
DAODAS Remittance					
BEA Unclaimed Prize Estimate	8,400,000	8,400,000	8,400,000	8,400,000	8,400,000
Estimated Carry Forward from Previous Fiscal Year	30,600,000	10,500,000			
FY 2007-08 Surplus Cash			4,922,729		
Limit Advertising to One-Half of 1% of Sales					4,183,870
Additional Transfer from the Education Lottery Commission					
Limit Retailer Commission to 6% of Sales					9,530,934
Unclaimed Prizes					
Total South Carolina Education Lottery Revenue	287,300,000	266,400,000	260,722,729	255,000,000	268,614,804
<u>Appropriations</u>					
CHE - Tuition Assistance Two-Year Institutions	45,000,000	47,000,000	47,000,000	47,000,000	47,000,000
CHE - LIFE Scholarships	87,911,636	62,604,207	85,256,682	85,256,682	87,101,424
CHE - HOPE Scholarships	7,144,909	7,767,606	8,076,110	7,823,474	7,210,398
CHE - Palmetto Fellows Scholarships	17,830,758	28,915,490	30,277,240	30,277,240	41,084,688
CHE - Need-Based Grants	11,246,093	11,631,566	11,631,566	11,631,566	12,287,922
CHE - National Guard Tuition Repayment Program	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000
CHE - Higher Education Excellence Enhance. Program	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000
CHE - S. C. Alliance for Minority Participation	-	-	-	-	238,254
CHE - African American Loan Program	-	-	-	-	154,275
USC - African American Professors Program	-	-	-	-	178,805
Technology: Public 4-Year Univ., 2-Year Inst., & Tech Coll.	3,600,000	3,600,000	3,600,000	3,852,636	3,852,636
Tuition Grants Commission - Tuition Grants	7,766,604	7,766,604	7,766,604	7,766,604	7,766,604
South Carolina State University	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
SDE - K-5 Reading, Math, Science, & Social Studies Prog	46,500,000	47,614,527	47,614,527	41,891,798	41,891,798
SDE - 6-8 Reading, Math, Science, & Social Studies Prog	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
SDE - Adult Education General Educational Development (GED)					348,000
School for Deaf & Blind - Technology Replacement	-	200,000	200,000	200,000	200,000
Unclaimed Prizes - SDE - K-5 Reading, Math, Science and Social Studies	-	-	-	5,722,729	5,722,729
Unclaimed Prizes - CHE - Tech. Public 4 & 2 Year Inst.	8,400,000	8,400,000	8,400,000	2,677,271	2,677,271
Unclaimed Prizes - CHE - State Electronic Library	-	-	-	-	-
Total South Carolina Education Lottery Appropriations	287,300,000	266,400,000	260,722,729	255,000,000	268,614,804
Balance	-	-	-	-	-