
From: Smith, Austin
Sent: Monday, October 26, 2015 3:26 PM
To: Baker, Josh; Haley, Nikki; Patel, Swati
Subject: FW: SFAA Presentation
Attachments: SFAA Presentation 10.27.2015.pdf

Please find attached: Retirement System Investment Commission presentation for tomorrow's SFAA meeting.

From: Michael Hitchcock [mailto:MHitchcock@ic.sc.gov]
Sent: Monday, October 26, 2015 3:11 PM
To: Mike Shealy; 'beverlysmith@schouse.gov'; Gunn, Eddie; Smith, Austin
Subject: FW: SFAA Presentation

All-

Please see my attached presentation for the SFAA regarding the investment performance of RSIC and its performance relative to other pension fund peers. Please take note of slide 10 which shows our estimated performance for the first quarter of the fiscal year. I draw your attention to this slide in particular because the negative performance of this quarter has brought both the 3 and 5 year numbers below the assumed rate of return of 7.5%. I wanted to make sure that you and your principals were aware of this prior to tomorrow's meeting.

I hope the remainder of the presentation that I will give tomorrow will assure your principals that we at RSIC, both at the staff and commission level, are making increasing performance through a fundamental and introspective review of our asset allocation and our investment beliefs our sole priority. We recognize that we must do better for our beneficiaries.

Please let me know if you have any questions.

Mike



Michael Hitchcock | Executive Director
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From: Brittany Storey
Sent: Monday, October 26, 2015 2:47 PM
To: Michael Hitchcock; Danny Varat; Andrew Chernick; Geoffrey Berg
Cc: Tricia Miller
Subject: SFAA Presentation

All,

Attached is the final version of the SFAA presentation.

Kind regards,



Brittany Storey | Human Resources Coordinator

S.C. Retirement System Investment Commission

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