

MEETING OF THE STATE BUDGET AND CONTROL BOARD

FEBRUARY 15, 1961

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The State Budget and Control Board met in the Office of the Governor on February 15, 1961. All members of the Board were present at this meeting.

This meeting was called for the purpose of considering the debt of the Bushy Park Authority to the State of South Carolina which was badly in arrears.

Other gentlemen attending this meeting were Senator Rembert C. Dennis, of Berkeley County, Senator Allen T. Legare, of Charleston County, Mr. Hugh C. Lane, of the Citizens and Southern Bank of South Carolina, and Mr. James S. Verner, Assistant Attorney General.

There was a full discussion of this matter by those present but no definite agreement was reached, and the Budget and Control Board advised those in attendance that it would continue the study of this matter and if possible find some solution other than direct foreclosure of the State's mortgage on the properties.

The Board then adjourned.

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