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To: Adams, ChaneyChaneyAdams@gov.sc.gov

Date: 7/27/2016 4:03:07 PM

Subject: FW: Press Release: Leatherman and Lucas Form Joint Committee on Pension System

Attachments: image001.png

Does the governor think this group will lead to a "new guard" way of thinking like she suggested during the SFAA meeting that Sen. Leatherman left?

Please let me know as soon as you can, thanks,

Gavin

From: Michael Ulmer <MichaelUlmer@scsenate.gov>

Date: July 27, 2016 at 3:50:14 PM EDT

To: Undisclosed recipients:;

Subject: Press Release: Leatherman and Lucas Form Joint Committee on Pension System

Leatherman and Lucas Form Joint Committee to Review Pension System

Senate President Pro Tempore, House Speaker look for possible policy reforms

July 27, 2016

Press Release

Columbia - Senate President Pro Tempore Hugh Leatherman (District 31-Florence) and House Speaker Jay Lucas (District 65-Darlington) announce the creation of a joint committee to review the state's retirement and pension system and recommend possible changes for its future.

This joint committee is tasked with making the hard decisions necessary to ensure the viability of the state's pension system for generations to come. Six representatives and six senators will make up the committee, which is slated to begin meeting in August.

President Pro Tempore Hugh Leatherman applauds the willingness of the committee to review the system and is encouraged by the proactive approach in studying these issues.

"This committee will take into account all the relevant factors involved in making this system as strong as possible," Senator Leatherman said. "I'm confident we'll roll up our sleeves, work together and make sure South Carolina honors its obligations in a fiscally responsible way."

Speaker Jay Lucas echoes Senator Leatherman's sentiments and believes this approach will yield tremendous results in the General Assembly's efforts to reform South Carolina's pension system.

"Thousands of South Carolinians have voluntarily contributed into the state retirement system with the hope of receiving a positive return in the future," Speaker Jay Lucas stated. "These hardworking citizens have entrusted our state to invest their income wisely and we owe it to them to honor our commitments. With the formation of this Joint Committee, I am confident the House and Senate can work together to address this problem in an efficient manner that puts our pension system on a path to solvency."

Members of the Joint Committee on Pension Reform:

Rep. Mike Anthony (District 42-Union)
Rep. Jeff Bradley (123-Beaufort)
Rep. Gilda Cobb-Hunter (District 66-Orangeburg)
Rep. Bill Herbkersman (District 118-Beaufort)
Rep. Tommy Stringer (District 18-Greenville)
Rep. Bill Whitmire (District 1-Oconee)

Sen. Sean Bennett (District 38-Dorchester)
Sen. Kevin Bryant (District 3-Anderson)
Sen. Mike Gambrell (District 4-Anderson)
Sen. Darrell Jackson (District 21-Richland)
Sen. Floyd Nicholson (District 10 - Greenwood)
Sen. Vincent Sheheen (District 27-Kershaw)

For immediate release

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