

MINUTES OF  
Budget and  
Control Board  
Meeting  
April 23, 1985

026310

State of South Carolina  
**State Budget and Control Board**

RICHARD W. RILEY, CHAIRMAN  
GOVERNOR  
GRADY L. PATTERSON, JR.  
STATE TREASURER  
EARLE E. MORRIS, JR.  
COMPTROLLER GENERAL



Box 12444  
Columbia  
29211

REMBERT C. DENNIS  
CHAIRMAN, SENATE FINANCE COMMITTEE  
TOM G. MANGUM  
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM  
EXECUTIVE DIRECTOR

April 24, 1985

MEMORANDUM

TO: Budget and Control Board Division Directors

FROM: William A. McInnis, Deputy Executive Director *WAM*

SUBJECT: Summary of Board Actions at April 23, 1985 Meeting

The following is a summary of actions taken by the Budget and Control Board at its meeting on April 23, 1985:

1. Approved the minutes of the meeting of the Budget and Control Board and of the Education Assistance Authority held on April 9, 1985;
2. Received as information the Local Government report on rural improvement funds expended during March, 1985 which includes 25 projects totalling \$327,300 in State grant funds and which indicates that 263 applications involving \$4,020,962 have been approved during the current fiscal year, that 31 applications totalling \$544,673 are pending, and that the grant funds balance available is \$434,365;
3. Granted the following easements:
  - (a) To the South Carolina Highway Department for the construction of a section of the State Highway from Road S-968 to Steamboat Creek Landing in Charleston County;
  - (b) To the Charleston Commissioners of Public Works for the purpose of installing buried sewer lines and a sewage plant outfall in the Stono River, in wetlands adjacent to the Stono River, and under a portion of Pennys Creek near Maybank Highway on Johns Island, Charleston County;
  - (c) To the Charleston Commissioners of Public Works for the purpose of installing a subaqueous sewer line across Pennys Creek on Johns Island, Charleston County;
4. Received as information the Budget Division statutory report to the Senate Finance Committee on the House version of the 1985-86 Appropriation Bill;
5. Received as information notice of a \$125 increase for in-state fees and a \$240 increase for out-of-state fees at The Citadel;

**026311**



Summary of BCB Actions  
April 23, 1985 Meeting  
Page 2

6. Received as information an activity report for the State Fire Marshal Division covering the months of January, February and March, 1985;
7. Received as information reports on the reimbursement of interviewee travel expenses by College of Charleston (14);
8. Received as information a concurrent resolution expressing the support of the General Assembly for the "Buy American" campaign and which asks the Budget and Control Board to initiate steps to insure that State and local governments procure domestically manufactured products where possible and directed staff to send notice of this resolution with pertinent extracts from the Procurement Code to State and local government bodies;
9. Adopted a resolution approving the issuance by the Family Farm Development Authority of its \$625,000 agricultural development bonds (William E. Klein, Jr. project) with the interest rate on \$210,000 not to exceed 15% and the interest rate on \$415,000 to be 10% fixed and allocated a like amount of the State Ceiling to that project;
10. Adopted a resolution granting approval to the issuance by the Housing Authority of its conduit mortgage loan note in an amount not to exceed \$3,500,000 for the Breckenridge Limited Partnership project subject to the final approval by the State Treasurer of certain related matters (approval of \$2,775,000 for Breckenridge Limited project was granted on March 26, 1985);
11. Approved the following local government proposals to issue private activity bonds and allocated a portion of the state ceiling to each project:
  - (a) City of Charleston, \$2,500,000 Industrial Revenue Note on behalf of the PS Charleston Corp. project, to provide employment for approximately 70 persons at facilities to manufacture concrete products;
  - (b) Edgefield County, \$400,000 Industrial Development Revenue Bond on behalf of the Martin project, to provide employment for 25 persons at a dual purpose facility to be used in part for reprocessing textile fibers and in part for the manufacture of various wooden products;
  - (c) Orangeburg County, \$2,800,000 Hospital Revenue Bonds on behalf of the Orangeburg Regional Hospital Medical Office Building project (hospital office facilities for hospital staff members and physicians); and
  - (d) City of Easley, \$3,750,000 Industrial Development Revenue Bond on behalf of the Woodside project, to provide employment for approximately 500 persons at a facility for the manufacture, storage, sale and distribution of cloth and other textile materials;

026312

12. Received as information a status report on the state ceiling as of April 9 which shows the following:

	<u>CY Elapsed</u>	<u>Allocated</u>	<u>Balance</u>
State Pool	27%	675,000 ( 3%)	197,325,000
Local Pool	27%	67,695,000 (22.8%)	229,305,000
Total	27%	68,370,000 (13.8%)	426,630,000

13. Granted a ninety-day extension to the \$200,000 allocation previously granted to the Family Farm Development Authority's Plantation Sea Farms project;
14. Approved an allocation of \$3,200 to the State Boxing Commission from the Civil Contingent Fund to cover operating expenses in fiscal year 1984-85;
15. Approved a revision of the hearing fee plan to provide for the payment of a hearing fee of \$150 to Parole and Community Corrections Board members for each meeting attended relating to hearing parole and pardon matters and to provide that the hearing fee would be paid in addition to existing per diem and travel allowances;
16. Approved the travel of College of Charleston staff member James W. Hagy to Great Britain and Sardinia, Italy during the May 13 - August 4, 1985 period at an estimated cost of \$1,900 to be paid from state operating funds;
17. Approved the following permanent improvement project establishment requests and budget revisions which have been reviewed favorably by the Joint Bond Review Committee:
- (a) On Summary 22-85: Item 4, Francis Marion College, H18-8320, Student Housing/Dining Facility, increase budget to \$5,500,000 by adding \$477,400 of Housing Revenue Bonds.
  - (b) On Summary 24-85: Item 1, Francis Marion College, H18-7040, Campus Development Phase IV, decrease budget to \$1,288,749.60 by subtracting \$450,000 of Other (Plant and Campus Development Fees) funds, to meet bid requirements for project H18-8439 (see Item 2). Once that action is satisfied, increase budget to \$1,738,749.60 by adding back the \$450,000 of Other (Plant and Campus Development Fees) funds.
- Item 2, Francis Marion College, H18-8439, McNair Replace Fireproofing, increase budget to \$735,000 by adding \$450,000 of Other (Plant and Campus Development Fees) funds borrowed from project H18-7040 to meet bid requirements (see Item 1). Once that action is satisfied, decrease budget to \$285,000 by subtracting the \$450,000 of Other (Plant and Campus Development Fees) funds.

026313

Summary of BCB Actions  
April 23, 1985 Meeting  
Page 4

18. Approved the following permanent improvement project budget revision (bids expire May 7) on the condition that the Joint Bond Review Committee reviews it favorably:
  - (a) On Summary 25-85: Item 3, Technical and Comprehensive Education, H59-7084, Piedmont-Health Tec Facility Phase V, increase budget to \$2,322,205.50 by adding \$364,545.50 of Other funds.
19. Approved the following transfer requests as recommended by the Budget Division:
  - (a) DHEC: \$255 appropriated per diem to equipment;
  - (b) Ethics Commission: \$487 appropriated personal service to other operating; and
  - (c) State Licensing Board for Contractors: \$1,320 appropriated personal service to contractual services;
20. Approved the following interest rates:
  - (a) Information Resource Management: one 7880 disk control unit, one 7380A4 disk unit and one 7380B4 disk unit, interest rate 8.1%, C & S Leasing; and
  - (b) State Development Board: conversion of Xerox 1075 copier from lease to purchase, interest rate 7%, Xerox;
21. Authorized the sale of a 1983 Ford Bronco vehicle to a retiring employee of the Wildlife and Marine Resources Department at fair market appraised value of \$8,775 plus \$300 for sales taxes in accord with Board Regulation 19-445.2150 and the Board policy adopted on May 24, 1983;
22. Authorized the Department of Highways and Public Transportation to change the workweek of some 3,222 highway maintenance and location survey parties personnel to a four days per week/ten hours per day basis while daylight saving time is in effect;
23. Agreed to hold a regular meeting at 9:30 a.m. on Tuesday, May 14, 1985, in the Governor's conference room in the State House;
24. Received as information and for review the legal opinion, advice and counsel in the Thompson study report on the Barnwell disposal site alternatives;
25. Approved the sale of approximately 12' x 240' of land to the S&L Partnership for the appraised value;
26. Received advice on legal and related matters involved in the issuance of permits for construction in State navigable waters;
27. Approved a MUSC request to pay a wage adjustment as a part of a legal settlement;

026314

Summary of BCB Actions  
April 23, 1985 Meeting  
Page 5

28. Approved a special salary increase for a Francis Marion College staff member;
29. Extended for a six-month period the Lease Agreement and Option between the Board and Berchador Community Coliseums, Inc. relating to ten acres of land in Florence County on the condition that any rental payments due are paid; and
30. Ratified actions taken during executive session.

WAM:dw

026315



## MINUTES OF STATE BUDGET AND CONTROL BOARD MEETING

APRIL 23, 1985

9:30 A. M.

The Budget and Control Board met at 9:30 a. m. on Tuesday, April 23, 1985, in the Governor's conference room in the State House with the following members in attendance:

Governor Richard W. Riley, Chairman;  
Mr. Grady L. Patterson, Jr., State Treasurer;  
Mr. Earle E. Morris, Jr., Comptroller General;  
Representative Tom G. Mangum, Chairman, House Ways and Means Committee.

Representing Senator Rembert C. Dennis, who was absent due to injuries sustained in an auto accident, was Senator James M. Waddell, Jr., Vice Chairman of the Senate Finance Committee.

Also attending were Executive Director William T. Putnam; Board Secretary William A. McInnis; Governor's Executive Assistant Katherine Hepfer; Chief Deputy Assistant Attorney General Joseph A. Wilson, II; Deputy Executive Directors E. A. Laurent and Joseph A. Mack; Assistant to Secretary Donna K. Williams; and staff members of the various Board divisions.

### MINUTES OF PREVIOUS MEETINGS

Board members previously had been furnished with a draft version of the minutes of Budget and Control Board meeting and of the State Education Assistance Authority meeting held on April 9, 1985.

Upon a motion by Mr. Patterson, seconded by Mr. Morris, the Board approved the referenced minutes as written.

### BLUE AGENDA

Executive Director Putnam called the Board's attention to blue agenda item 7 relating to the concurrent resolution adopted by the General Assembly expressing that body's support for the "Buy American" campaign. Mr. Putnam expressed the view that the phrase "where possible" raises some questions and asked the Board to ask the Attorney General's Office to examine the concurrent resolution as it relates to the Procurement Code. Attorney Wilson expressed the view that the phrase "where possible" means subject to the Procurement Code. Governor Riley then asked that staff send a notice from the Board with a copy of the resolution and with pertinent extracts from the Procurement Code to all State and local governmental bodies.

026316

**Minutes of State Budget and Control Board Meeting**  
**Regular Session — April 23, 1985 — Page 2**

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Representative Mangum raised a question about the data supplied in connection with interviewee travel reimbursement reports. The Board asked staff to review these submissions carefully.

Upon a motion by Mr. Patterson, seconded by Mr. Mangum, the Board approved all items on the blue agenda.

Blue agenda items are identified as such in these minutes.

**LOCAL GOVERNMENT: MARCH EXPENDITURES (BLUE AGENDA #1)**

The Board received as information the Local Government report on rural improvement funds expended during March, 1985 which includes 25 projects totalling \$327,300 in State grant funds and which indicates that 263 applications involving \$4,020,962 have been approved during the current fiscal year, that 31 applications totalling \$544,673 are pending, and that the grant funds balance available is \$434,365.

Information relating to this matter has been retained in these files and is identified as Exhibit 1.

**GENERAL SERVICES: RIGHT-OF-WAY EASEMENTS (BLUE AGENDA #2)**

Upon a motion by Mr. Patterson, seconded by Mr. Mangum, the Board granted the following easements:

- (a) To the South Carolina Highway Department for the construction of a section of the State Highway from Road S-968 to Steamboat Creek Landing in Charleston County;
- (b) To the Charleston Commissioners of Public Works for the purpose of installing buried sewer lines and a sewage plant outfall in the Stono River, in wetlands adjacent to the Stono River, and under a portion of Pennys Creek near Maybank Highway on Johns Island, Charleston County;
- (c) To the Charleston Commissioners of Public Works for the purpose of installing a subaqueous sewer line across Pennys Creek on Johns Island, Charleston County.

Information relating to this matter has been retained in these files and is identified as Exhibit 2.

**026317**

**Minutes of State Budget and Control Board Meeting  
Regular Session — April 23, 1985 — Page 3**

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**BUDGET DIVISION: STATUTORY REPORT (BLUE AGENDA #3)**

The Board was reminded that, at each step in the appropriations process, the Budget Division is required by law to submit several statutory reports to the next committee then considering the appropriations bill.

The Board received as information the Budget Division statutory report to the Senate Finance Committee on the House version of the 1985-86 Appropriation Bill.

Information relating to this matter has been retained in these files and is identified as Exhibit 3.

**THE CITADEL: FEE INCREASES (BLUE AGENDA #4)**

Citadel President James A. Grimsley, Jr., advised by letter of college fee increases as approved by his Board of Visitors for academic year 1985-86. He advised of a \$125 in-state cadet college fee increase and a \$240 increase for out-of-state cadet college fees. These increases would bring the total fee for in-state students to \$1,345 and to \$3,038 for out-of-state students.

The Board received as information notice of a \$125 increase for in-state fees and a \$240 increase for out-of-state fees at The Citadel.

Information relating to this matter has been retained in these files and is identified as Exhibit 4.

**STATE FIRE MARSHAL: 1985 FIRST QUARTER ACTIVITY REPORT (BLUE AGENDA #5)**

The Board received as information an activity report for the State Fire Marshal Division covering the months of January, February and March, 1985.

Information relating to this matter has been retained in these files and is identified as Exhibit 5.

**EXECUTIVE DIRECTOR: INTERVIEWEE TRAVEL EXPENSES (BLUE AGENDA #6)**

The Board received as information reports on the reimbursement of interviewee travel expenses by College of Charleston (14).

Information relating to this matter has been retained in these files and is identified as Exhibit 6.

**026318**

Minutes of State Budget and Control Board Meeting  
Regular Session -- April 23, 1985 -- Page 4

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**EXECUTIVE DIRECTOR: "BUY AMERICAN" CONCURRENT RESOLUTION (BLUE AGENDA #7)**

The Board received as information a concurrent resolution expressing the support of the General Assembly for the "Buy American" campaign and which asks the Budget and Control Board to initiate steps to insure that State and local governments procure domestically manufactured products where possible and directed staff to send notice of this resolution with pertinent extracts from the Procurement Code to state and local government bodies.

Information relating to this matter have been retained in these files and is identified as Exhibit 7.

**FAMILY FARM DEVELOPMENT AUTHORITY: AGRICULTURAL DEVELOPMENT REVENUE BONDS**

Family Farm Development Authority Director Clyde Livingston appeared before the Board on this matter.

The Family Farm Development Authority had forwarded a petition indicating that it has authorized the issuance of \$625,000 agricultural development bonds on behalf of the William E. Klein, Jr. project and requested Board approval of that issuance under Code Section 46-47-140. The Authority also requested that the Board allocate \$625,000 of the State Ceiling to the project.

Mr. Putnam observed that the \$625,000 proposal includes two parts, namely, \$210,000 and \$415,000, with interest rates as fixed in exhibit B. That exhibit indicated that the \$415,000 is at the fixed rate of 10% while the \$210,000 is at 15%.

Mr. Patterson observed that the \$210,000 is at a rate not to exceed 15% and that any rate under that is acceptable.

Mr. Morris expressed the view that 15% is too high and that the approval ought to be as agreed upon by the Authority and the bank which is that the rate would be 75% of prime not to exceed 15%.

Mr. Patterson then indicated that he can not approve a floating interest rate and again stated that any rate under 15% is acceptable.

Mr. Morris again expressed the view that a 15% rate is too high and that the rate actually secured was 75% of prime with prime currently at about 10 3/4%.

Following this discussion, Mr. Patterson moved that the Board adopt the resolution approving the issuance by the Family Farm Development Authority of its \$625,000 agricultural development bonds (William E. Klein, Jr. project) with

**026319**



**Minutes of State Budget and Control Board Meeting**  
**Regular Session -- April 23, 1985 -- Page 5**

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the interest rate on \$210,000 to be 15% and the interest rate on \$415,000 to be 10% and allocating a like amount of the State Ceiling to that project.

Mr. Livingston noted that the concern of his Board is that the Budget and Control Board's action is saying that the issue will be made at 15% when in reality the interest rate is about half that figure.

Following this discussion, Mr. Patterson again moved adoption of his previous motion.

Mr. Morris then offered a substitute motion which would provide that the rate of interest on the \$210,000 portion be at a rate equivalent to 75% of prime not to exceed 15%. Mr. Patterson expressed his opposition to that approach again indicating that the State ought not to approve floating rates of interest.

Governor Riley indicated that the Chair would rule that the effect of both motions regarding the \$210,000 portion is the same in that a cap of 15% on the interest rate is being approved with the understanding that any lesser rate which can be worked out also is approved.

Senator Waddell then moved that the rate of interest on the \$210,000 portion be not to exceed 15%.

Representative Mangum then seconded Mr. Morris' substitute motion.

Governor Riley then seconded Mr. Patterson's motion to approve a fixed rate of 15% on the \$210,000 portion.

Governor Riley then seconded Senator Waddell's motion to provide for an interest rate not to exceed 15% on the \$210,000 portion and, following a brief discussion, the Board adopted a resolution approving the issuance by the Family Farm Development Authority of its \$625,000 agricultural development bonds (William E. Klein, Jr. project) with the interest rate on \$210,000 not to exceed 15% and the interest rate on \$415,000 to be 10% fixed and allocated a like amount of the State Ceiling to that project.

Information relating to this matter has been retained in these files and is identified as Exhibit 8.

**STATE HOUSING AUTHORITY: \$3,500,000 CONDUIT MORTGAGE LOAN NOTE**

At the March 26, 1985 meeting, the Board granted preliminary approval to the issuance by the Housing Authority of its conduit mortgage loan note in an amount not exceeding \$2,775,000 for the Breckenridge Limited project.

**026320**

Minutes of State Budget and Control Board Meeting  
Regular Session -- April 23, 1985 -- Page 6

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The Board was advised that, since that action, the partnership has changed its name and the amount of the note now has been increased to not exceeding \$3,500,000. The company which will own and manage the project will be known as Breckenridge Limited Partnership.

The Housing Authority also advised that the project is under construction and that, because of unforeseen additional construction costs, the developer and the lender have agreed that the amount of mortgage financing appropriate for the project is increased to \$3,000,000. The Authority asked for Board approval of an amount not exceeding \$3,500,000 so that if further increases in project costs occur it will not be necessary to seek further Budget and Control Board action.

Upon a motion by Mr. Patterson, seconded by Senator Waddell, the Board adopted a resolution granting approval to the issuance by the Housing Authority of its conduit mortgage loan note in an amount not to exceed \$3,500,000 for the Breckenridge Limited Partnership project subject to the final approval by the State Treasurer of certain related matters.

Information relating to this matter has been retained in these files and is identified as Exhibit 9.

**EXECUTIVE DIRECTOR: PRIVATE ACTIVITY BONDS**

Upon a motion by Mr. Mangum, seconded by Senator Waddell, the Board approved the following local government proposals to issue private activity bonds on the condition that the required reviews are completed with satisfactory results, and allocated a portion of the state ceiling to each project:

- (a) City of Charleston, \$2,500,000 Industrial Revenue Note on behalf of the PS Charleston Corp. project, to provide employment for approximately 70 persons at facilities to manufacture concrete products;
- (b) Edgefield County, \$400,000 Industrial Development Revenue Bond on behalf of the Martin project, to provide employment for 25 persons at a dual purpose facility to be used in part for reprocessing textile fibers and to be used in part for the manufacture of various wooden products;
- (c) Orangeburg County, \$2,800,000 Hospital Revenue Bonds on behalf of the Orangeburg Regional Hospital Medical Office Building project (hospital office facilities for hospital staff members and physicians); and
- (d) City of Easley, \$3,750,000 Industrial Development Revenue Bond on behalf of the Woodside project, to provide employment for approximately 500 persons at a facility for the manufacture, storage, sale and distribution of cloth and other textile materials.

**026321**

**Minutes of State Budget and Control Board Meeting**  
**Regular Session — April 23, 1985 — Page 7**

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The Board received as information a status report on the state ceiling as of April 9 showed the following:

	<u>Year Elapsed</u>	<u>Allocated</u>	<u>Balance</u>
State Pool	27%	675,000 ( 3%)	197,325,000
Local Pool	27%	67,695,000 (22.8%)	229,305,000
Total	27%	68,370,000 (13.8%)	426,630,000

Information relating to this matter has been retained in these files and is identified as Exhibit 10.

**FAMILY FARM DEVELOPMENT: PLANTATION SEA FARMS ALLOCATION EXTENSION**

Bond counsel Daniel R. McLeod, Jr., requested by letter that a ninety-day extension be granted on the \$200,000 allocation approved at the February 14, 1985 meeting. That allocation would lapse if the issue is not made on or about May 14. If the extension is granted, the allocation would be good until August 14.

Upon a motion by Mr. Patterson, seconded by Senator Waddell, the Board granted a ninety-day extension to the \$200,000 allocation previously granted to the Family Farm Development Authority's Plantation Sea Farms project.

Information relating to this matter has been retained in these files and is identified as Exhibit 11.

**STATE BOXING COMMISSION: CIVIL CONTINGENT FUND ALLOCATION REQUEST**

Chief Boxing Commissioner Chris Hitopoulos requested an additional allocation from the Civil Contingent Fund in the amount of \$3,200 to cover operating expenses of the Boxing Commission in the current fiscal year.

Earlier in the fiscal year, the Board had made available \$5,000 from the Civil Contingent Fund to finance the operation of this agency which was established in July of 1984 but without any operating fund appropriation.

Mr. Hitopoulos estimated that the Commission's total expense for the year will be \$8,154 of which \$2,200 are estimated expenses for the remainder of the year while the balance represents expenses already paid or incurred.

Upon a motion by Mr. Patterson, seconded by Mr. Morris, the Board approved an allocation of \$3,200 to the State Boxing Commission from the Civil Contingent Fund to cover operating expenses in fiscal year 1984-85.

**026322**

**Minutes of State Budget and Control Board Meeting**  
**Regular Session — April 23, 1985 — Page 8**

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Information relating to this matter has been retained in these files and is identified as Exhibit 12.

**PAROLE AND COMMUNITY CORRECTIONS: HEARING FEE PLAN REVISION**

Executive Director Frank Sanders of the Department of Parole and Community Corrections had submitted a proposed revision of the hearing fee plan approved initially by the Board at its meeting on July 24, 1984. The proposed revision would increase from \$100 to \$150 the amount of the hearing fee to be paid to Board members for each meeting attended related to hearing parole and pardon matters. The fee would be paid in addition to existing per diem and travel allowances.

Mr. Sanders indicated that his Board has a tremendous hearing workload which requires weekly full Board or Panel meetings in addition to the responsibility for administrative oversight of the rapidly growing agency itself. He noted the tremendous public attention being given now to sentencing and parole issues serves to compound the already stressful environment within which his Board must function. He expressed the view that adequate compensation must be available to retain experienced Board members and to attract qualified candidates for Board vacancies.

Mr. Sanders also expressed his intention to pursue the additional funding which this increase would make necessary. He stated his belief that funds are available to support the increase for the remainder of the current fiscal year. He projects that \$15,000 additional funding would be required to cover the increase in 1985-86. That would bring the total hearing fee line item to \$45,000 for the year.

Upon a motion by Mr. Mangum, seconded by Mr. Patterson, the Board approved the revision of the hearing fee plan to provide for the payment of a hearing fee of \$150 to Parole and Community Corrections Board members for each meeting attended relating to hearing parole and pardon matters and to provide that the hearing fee would be paid in addition to existing per diem and travel allowances.

Information relating to this matter has been retained in these files and is identified as Exhibit 13.

**026323**



Minutes of State Budget and Control Board Meeting  
Regular Session -- April 23, 1985 -- Page 9

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**COLLEGE OF CHARLESTON: FOREIGN TRAVEL**

The College of Charleston requested approval of the travel of James W. Hagy to Great Britain and Sardinia, Italy during the May 13 - August 4, 1985 period for the purpose of conducting research at the University of Wales, Swansea, and London, England, and of participating in an archaeological program in Sardinia. The cost of this travel is estimated at \$1,900 and will be paid from state operating funds.

Upon a motion by Senator Waddell, seconded by Mr. Morris, the Board approved the referenced foreign travel.

Information relating to this matter has been retained in these files and is identified as Exhibit 14.

**EXECUTIVE DIRECTOR: PERMANENT IMPROVEMENT PROJECTS**

Executive Director Putnam indicated that staff recommends what is proposed by Francis Marion College in the two items listed under Summary 24-85 involving the asbestos removal in the McNair Building. Mr. Putnam emphasized that no one seems to have a good handle yet on the costs involved in asbestos removal. He noted that the Board has been involved directly in some of these projects and has had outside experts advising on them only to find that the costs run two to three to four times the estimates. In the Francis Marion case at hand, he noted that the College had estimated the cost of the project to be \$285,000 but that the lowest bid received was for \$735,000.

Mr. Putnam then observed that Francis Marion College is asking to temporarily shift \$450,000 from the budget of another project only long enough to enable it to add that amount to the budget of the asbestos removal project budget which would permit it to award a contract to the low bidder with the understanding that a change order would be executed immediately to bring the project back to the \$285,000 actually available for this purpose.

In ensuing discussion, Board members expressed concern about these extreme costs and Mr. Putnam indicated that staff will pursue the possibility of exempting these types of projects from the bid processes of the Procurement Code so as to permit negotiation. In that way, it was felt that bidders would not have to greatly exaggerate their cost estimates because of uncertainties. Mr. Putnam indicated that staff would pursue this matter and bring it back to the Board at a future meeting.

**026324**

**Minutes of State Budget and Control Board Meeting**  
**Regular Session — April 23, 1985 — Page 10**

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Upon a motion by Mr. Patterson, seconded by Mr. Morris, the Board approved the following permanent improvement project establishment requests and budget revisions which have been reviewed favorably by the Joint Bond Review Committee:

- (1) On Summary 22-85: Item 4, Francis Marion College, H18-8320, Student Housing/Dining Facility, increase budget to \$5,500,000 by adding \$477,400 of Revenue Housing Bonds.
- (2) On Summary 24-85:  
Item 1, Francis Marion College, H18-7040, Campus Development Phase IV, decrease budget to \$1,288,749.60 by subtracting \$450,000 of Other (Plant and Campus Development Fees) funds, to meet bid requirements for project H18-8439 (see Item 2). Once that action is satisfied, increase budget to \$1,738,749.60 by adding back the \$450,000 of Other (Plant and Campus Development Fees) funds.

Item 2, Francis Marion College, H18-8439, McNair Replace Fireproofing, increase budget to \$735,000 by adding \$450,000 of Other (Plant and Campus Development Fees) funds borrowed from project H18-7040 to meet bid requirements (see Item 1). Once that action is satisfied, decrease budget to \$285,000 by subtracting the \$450,000 of Other (Plant and Campus Development Fees) funds.

Upon a motion by Mr. Patterson, seconded by Mr. Morris, the Board approved the following permanent improvement project budget revision which is currently awaiting Joint Bond Review Committee review. Bids expire May 7 which is before the Board meets again. Board approval is asked on the condition that the Committee reviews it favorably.

- (1) On Summary 25-85: Item 3, Technical and Comprehensive Education, H59-7084, Piedmont-Health Tec Facility Phase V, increase budget to \$2,322,205.50 by adding \$364,545.50 of Other funds.

Information relating to this matter has been retained in these files and is identified as Exhibit 15.

**BUDGET DIVISION: TRANSFER REQUESTS**

Upon a motion by Mr. Patterson, seconded by Senator Waddell, the Board approved the following transfers requests as recommended by the Budget Division:

- (a) 85-64, Health and Environmental Control: transfer of \$255 from appropriated per diem to equipment. This request is part of a larger request to transfer funds for the purchase of a micro computer and associated software for the hearing and licensing program.
- (b) 85-65, Ethics Commission: \$487 of personal service to other operating to cover increases in dues and the cost of typewriter repairs.

**026325**

**Minutes of State Budget and Control Board Meeting  
Regular Session — April 23, 1985 — Page 11**

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- (c) 85-66, Contractors Licensing Board: \$1,320 of personal service to contractual services to cover an approximate 32% increase in the number of examinations administered by the Board during this fiscal year.

Information relating to this matter has been retained in these files and is identified as Exhibit 16.

**INFORMATION RESOURCE MANAGEMENT: FINANCING INFORMATION TECHNOLOGY EQUIPMENT**

Upon a motion by Mr. Patterson, seconded by Senator Waddell, the Board approved the following agency requests to finance information technology equipment after being advised that the State Treasurer's Office had approved the interest rates involved:

- (a) Information Resource Management: one 7880 disk control unit, one 7380A4 disk unit and one 7380B4 disk unit under State contract; interest rate 8.1%, C & S Leasing; and
- (b) State Development Board: conversion of Xerox 1075 copier from lease to purchase through use of installment purchase plan; interest rate 7%, Xerox.

Information relating to this matter has been retained in these files and is identified as Exhibit 17.

**GENERAL SERVICES: SALE OF STATE-OWNED PROPERTY TO RETIRING EMPLOYEE**

The Division of General Services advised that a Wildlife and Marine Resources Department employee is retiring after 32 years of State services and has asked for permission to purchase the vehicle which has been assigned to him. The vehicle, a 1983 Ford Bronco, has been appraised by the State Property Officer and a fair market appraisal value of \$8,775 plus \$300 for sales taxes has been assigned.

The Division also advised that the head of the agency has asked for permission to execute the sale in accord with Board policy.

Upon a motion by Mr. Patterson, seconded by Mr. Morris, the Board authorized the sale of the referenced 1983 Ford Bronco vehicle to a retiring employee of the Wildlife and Marine Resources Department in accord with Board Regulation 19-445.2150 and the Board policy adopted on May 24, 1983.

Information relating to this matter has been retained in these files and is identified as Exhibit 18.

**026326**

**HIGHWAY DEPARTMENT: FOUR-DAY WORKWEEK**

The Board without objection agreed to add to the agenda a Highway Department request to change the workweek for selected employees.

Upon a motion by Mr. Morris, seconded by Mr. Patterson, the Board authorized the Department of Highways and Public Transportation to change the workweek of some 3,222 highway maintenance and location survey parties personnel to a four days per week/ten hours per day basis while daylight saving time is in effect.

Information relating to this matter has been retained in these files and is identified as Exhibit 19.

**FUTURE MEETING**

The Board agreed to hold a regular meeting at 9:30 a.m. on Tuesday, May 14, 1985, in the Governor's conference room in the State House.

**EXECUTIVE SESSION**

Mr. Putnam advised that the following items had been proposed for consideration in executive session: one personnel, two property, and three legal.

Upon a motion by Mr. Morris, seconded by Mr. Patterson, the Board agreed to consider these matters in executive session whereupon Governor Riley declared the meeting to be in executive session.

**RATIFICATION OF EXECUTIVE SESSION ACTIONS**

Upon a motion by Mr. Patterson, seconded by Senator Waddell, the Board ratified the following actions which were taken during executive session:

- (1) Received as information and for review the legal opinion, advice and counsel in the Thompson study report on the Barnwell disposal site alternatives;
- (2) Approved the sale of approximately 12' x 240' of land to the S&L Partnership for the appraised value;
- (3) Received advice on legal and related matters involved in the issuance of permits for construction in State navigable waters;
- (4) Approved a MUSC request to pay a wage adjustment as a part of a legal settlement;

026327



Minutes of State Budget and Control Board Meeting  
Regular Session — April 23, 1985 — Page 13

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- (5) Approved a special salary increase for a Francis Marion College staff member; and
- (6) Extended for a six-month period the Lease Agreement and Option between the Board and Berchador Community Coliseums, Inc., relating to ten acres of land in Florence County, on the condition that any rental payments due are paid.

The meeting was adjourned at approximately 12:00 noon.

[Secretary's Note: In compliance with Section 9 of Act 593 of 1978 (the Freedom of Information Act), public notice of and the agenda for this meeting were posted on bulletin boards in the office of the Governor's Press Secretary in the State House, near the Board Secretary's office in the Wade Hampton Building, and in the lobby of the Wade Hampton Office Building at 12:30 p.m. on Friday, April 19, 1985.]

026328

# EXHIBIT

APR 23 1985

NO. 1

STATE BUDGET AND CONTROL BOARD STATE BUDGET & CONTROL BOARD AGENDA

MEETING OF April 23, 1985

ITEM NUMBER

1

AGENCY: Division of Local Government

SUBJECT: Rural Improvement Funds Expenditures during March, 1985

Projects included:	25
Total expenditure	
State grant funds:	\$327,300
Applications approved	
during current fiscal year:	263 involving \$4,020,962
Applications pending:	31 involving \$544,673
Grant fund balance available:	\$434,365

BOARD ACTION REQUESTED:

Receive as information the Local Government report on rural improvement funds expended during March, 1985 which includes 225 projects totalling \$327,300 in State grant funds and which indicates that 263 applications involving \$4,020,962 have been approved during the current fiscal year, that 31 applications totalling \$544,673 are pending, and that the grant funds balance available is \$434,365.

ATTACHMENTS:

Agenda item worksheet plus attachments.

026329

BUDGET AND CONTROL BOARD AGENDA ITEM WORKSHEET (Revised 8/84)

For meeting scheduled for:

April 23, 1985

☒ Blue Agenda

☐ Regular Session Agenda

☐ Executive Session Agenda

1. Submitted By: B&C BD--LOCAL GOVERNMENT

(a) Agency:

(b) Authorized Official Signature:

*Nancy P. White*

2. Subject: Expenditures for the period March 1 through March 31

3. Summary Background Information:

The referenced report includes 25 projects involving a total expenditure of \$327,300 in state grant funds. This report shows that 263 applications involving \$4,020,962 have been approved during the current fiscal year and that 31 applications totaling \$544,673 are pending. At this point there is a balance of \$434,365 available in grant funds.

EXHIBIT

APR 23 1985

NO. 1

STATE BUDGET & CONTROL BOARD

4. What is Board asked to do?

Receive as information

5. What is recommendation of the Board Division involved?

6. Recommendation of other office (as required)?

(a) Office Name

Authorized

(b) Signature

7. Supporting Documents:

List Those Attached

List Those Not Attached But Available  
from Submitter

Attached report

026330

BUDGET AND CONTROL BOARD  
DIVISION OF LOCAL GOVERNMENTS

RURAL IMPROVEMENT FUNDS

REPORT OF MARCH 1985

APPROVALS		DATE	AMOUNT
Balance Available For Grants			\$ 434,365
Approved To Date	263		4,020,962
Disapproved To Date			
Pending	31		544,673

(Above Figures Include Items In This Report)

Expenditures for the period March 1 through March 31

Name & Address of Applicant	Date Of Application	State Funds Requested	Other Funds		Date Approved Or Disapproved	Amount Approved	Brief Description of Project
			Federal	Local			
1. Anderson County P.O. Box 4046 Anderson, SC 29622	1/16/85	25,000	----	75,000	3/1/85	25,000	Repairs and renovation of county buildings
2. Chester County Courthouse Chester, SC 29706	9/25/84	2,500	----	----	3/1/85	2,500	Purchase of equipment for the Chester County Rescue Squad
3. City of Isle of Palms 1301 Palm Blvd. Isle of Palms, SC 29451	12/4/84	14,700	----	----	3/1/85	14,700	Enhancement of the Breach Inlet recreation area
4. Darlington County Courthouse Darlington, SC 29532	2/5/85	2,500	----	----	3/1/85	2,500	Purchase of equipment for the Palmetto Rural Fire Department
5. Town of City View 1105 Woodside Ave. City View, SC 29611	2/21/85	2,500	----	----	3/1/85	2,500	Purchase of equipment for the fire department
6. Town of Summerville 104 Civic Center Summerville, SC 29483	1/2/85	20,000	----	20,000	3/1/85	20,000	Cleaning of Sawmill Branch Canal to increase flow and alleviate drainage and flooding problems
7. Darlington County Courthouse Darlington, SC 29532	2/5/85	2,500	----	----	3/1/85	2,500	Purchase of equipment for the Mechanicsville Rural Department

026331

EXHIBIT

APR 23 1985

NO. 1

STATE BUDGET & CONTROL BOARD



BUDGET AND CONTROL BOARD  
DIVISION OF LOCAL GOVERNMENTS

RURAL IMPROVEMENT FUNDS

REPORT OF March 1985 Cont'd

APPLICATIONS	ED.	ADDED
Balance Available For Grants		
Approved To Date		
Disapproved To Date		
Pending		

(Above Figures Include Items In This Report)

2

Name & Address of Applicant	Date Of Application	State Funds Requested	Other Funds		Date Approved Or Disapproved	Amount Approved	Brief Description of Project
			Federal	Local			
8. Georgetown County Courthouse Georgetown, SC 29440	2/12/85	30,000	55,000 <sup>a</sup>	----	3/8/85	30,000	Renovation of the Winyah High School cafeteria for use as a multi-purpose senior center
9. Town of Brunson P.O. Box 151 Brunson, SC 29911	2/15/85	8,000	----	1,365	3/8/85	8,000	Repairs to the elevated water storage tank
10. Berkeley County P.O. Box 968 Moncks Corner, SC 29461	2/20/85	49,500	----	20,500	3/8/85	49,500	Construction of a sewer collection, treatment and disposal system at an industrial site (400 jobs)
11. Dorchester County P.O. Box 416 St. George, SC 29477	1/15/85	2,500	----	----	3/8/85	2,500	Purchase of equipment for the Indian Field Rural Fire Department
12. Anderson County P.O. Box 4046 Anderson, SC 29624	2/14/85	13,600	----	5,000	3/8/85	13,600	Installation of water lines to serve developing residential and commercial areas
13. Hampton County 201 Jackson St., W Hampton, SC 29924	1/2/85	18,000	----	7,000	3/8/85	2,500	Purchase of equipment for Nixville Fire Department
14. City of Aiken 214 Park Ave., SW Aiken, SC 29801	1/15/85	30,000	----	----	3/8/85	30,000	Renovation of the Eustis Park School to provide adequate space to deliver services to mentally handicapped children and adults

Older American's Act

# EXHIBIT

APR 23 1985

NO. 1

STATE BUDGET & CONTROL BOARD

026332

BUDGET AND CONTROL BOARD  
DIVISION OF LOCAL GOVERNMENTS

RURAL IMPROVEMENT FUNDS

REPORT OF March 1985 Cont'd

APPROVED	DISAPPROVED
Balance Available for Grants	
Approved To Date	
Disapproved To Date	
Pending	

(Above Figures Include Items In This Report)

3

Name & Address of Applicant	Date Of Application	State Funds Requested	Other Funds		Date Approved Or Disapproved	Amount Approved	Brief Description of Project
			Federal	Local			
15. Horry County P.O. Box 1236 Conway, SC 29526	2/7/85	2,500	----	----	3/18/85	2,500	Repairs to the building housing the Aynor Rescue Squad
16. Town of Saluda P.O. Box 675 Saluda, SC 29138	3/14/85	15,000	----	----	3/18/85	15,000	Renovation of city hall to provide a conference room
17. Town of Fort Mill 112 Confederate St. Fort Mill, SC 29715	3/13/85	25,000	----	30,000	3/18/85	25,000	Reconstruction of sewer pump station by replacing controls and electrical components, pipes, pumps, etc.
18. Town of Lexington P.O. Box 297 Lexington, SC 29072	3/6/85	30,000	----	50,000	3/18/85	30,000	Extension of sewer lines to serve residential customers and an elementary school
19. Town of Atlantic Beach 705 39th Ave., S Atlantic Beach, SC 29582	2/21/85	10,000	----	----	3/18/85	10,000	Repairs and improvements to town hall
20. Town of Cowpens P.O. Box 236 Cowpens, SC 29330	3/19/85	20,000	121,000 <sup>b</sup>	11,000 <sup>c</sup>	3/25/85	20,000	Extension of sewer lines to serve the expansion of AMP, Inc. (100 Jobs)
21. Anderson County P.O. Box 4046 Anderson, SC 29624	3/14/85	2,500	----	----	3/25/85	2,500	Purchase of equipment for the Flat Rock-Bowen Fire Department

026333

CDBG  
AMP, Inc.

EXHIBIT

APR 23 1985 NO. 1

BUDGET & CONTROL BOARD

BUDGET AND CONTROL BOARD  
DIVISION OF LOCAL GOVERNMENTS

RURAL IMPROVEMENT FUNDS

REPORT OF March 1985 Cont'd

APPROVED	44	2739.41
Balance Available For Grants		
Approved To Date		
Disapproved To Date		
Pending		

(Above Figures Include Items In This Report)

4

Name & Address of Applicant	Date Of Application	State Funds Requested	Other Funds		Date Approved Or Disapproved	Amount Approved	Brief Description of Project
			Federal	Local			
22. Town of Pacolet Mills P.O. Box 428 Pacolet Mills, SC 29373	1/8/85	9,982	----	----	3/25/85	2,500	Purchase of equipment for the fire department
23. Laurens County W Main St. Laurens, SC 29360	3/1/85	2,500	----	2,500	3/25/85	2,500	Purchase of equipment for Durbin Creek Volunteer Fire Department
24. Chester County Courthouse Chester, SC 29760	3/14/85	10,000	----	----	3/25/85	9,000	Construction of recreational facilities in the Baton Rouge community
25. Aiken County 828 Richland Ave., W Aiken, SC 29801	2/14/85	2,500	----	3,089	3/25/85	2,500	Installation of steel doors at the GVW fire station

EXHIBIT

APR 23 1985

NO. 1

STATE BUDGET & CONTROL BOARD

026334

# EXHIBIT

APR 23 1985

NO. 2

STATE BUDGET AND CONTROL BOARD ~~STATE BUDGET & CONTROL BOARD~~ AGENDA

MEETING OF April 23, 1985

ITEM NUMBER

2

AGENCY: General Services

SUBJECT: Right-of-way Easements

The Division of General Services recommends approval of the following easements:

- (a) To the South Carolina Highway Department for the construction of a section of the State Highway from Road S-968 to Steamboat Creek Landing in Charleston County;
- (b) To the Charleston Commissioners of Public Works for the purpose of installing buried sewer lines and a sewage plant outfall in the Stono River, in wetlands adjacent to the Stono River, and under a portion of Pennys Creek near Maybank Highway on Johns Island, Charleston County;
- (c) To the Charleston Commissioners of Public Works for the purpose of installing a subaqueous sewer line across Pennys Creek on Johns Island, Charleston County.

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BOARD ACTION REQUESTED:

Grant the following easements:

- (a) To the South Carolina Highway Department for the construction of a section of the State Highway from Road S-968 to Steamboat Creek Landing in Charleston County;
- (b) To the Charleston Commissioners of Public Works for the purpose of installing buried sewer lines and a sewage plant outfall in the Stono River, in wetlands adjacent to the Stono River, and under a portion of Pennys Creek near Maybank Highway on Johns Island, Charleston County;
- (c) To the Charleston Commissioners of Public Works for the purpose of installing a subaqueous sewer line across Pennys Creek on Johns Island, Charleston County.

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ATTACHMENTS:

Agenda item worksheet and attachments

026335



APR 10 1985

BUDGET AND CONTROL BOARD AGENDA ITEM WORKSHEET (Revised 8/84)

For meeting scheduled for:

☒ Blue Agenda

☐ Regular Session Agenda

☐ Executive Session Agenda

April 23, 1985

1. Submitted By:

(a) Agency: Division of General Services

(b) Authorized Official Signature: Tony R. Ellis, Director *TRE*

2. Subject:

A right-of-way easement to the South Carolina Highway Department

3. Summary Background Information:

An easement for the construction of a section of the State Highway from Road S-968 to Steamboat Creek Landing in Charleston County, South Carolina.

This proposed easement has been reviewed and approved by the Attorney General's Office.

EXHIBIT

APR 23 1985 NO. 2

STATE BUDGET & CONTROL BOARD

4. What is Board asked to do?

Review said easement

5. What is recommendation of the Board Division involved?

That the easement be executed by the Board

6. Recommendation of other office (as required)?

(a) Office Name \_\_\_\_\_

Authorized

(b) Signature \_\_\_\_\_

7. Supporting Documents:

List Those Attached

List Those Not Attached But Available  
from Submitter

1. Right-of-Way Easement  
(1 page, legal size)
2. Xeroxed copy of sheets 6 and  
7 of the Plan and Profile  
Sheets showing the new road.

1. Plan and Profile Sheets 1-13

(a)

026336

# EXHIBIT

APR 23 1985 NO. 2

Form 801 (Rev. 8-1-77)

The State of South Carolina STATE BUDGET & CONTROL BOARD

COUNTY OF CHARLESTON

Route No. Rd. S-968 File No.

Right of Way Easement

Project No.

Approx. survey station, from 58+75 to 89+00 Lt.

KNOW ALL MEN BY THESE PRESENTS, That I (or we)

In consideration of the sum of One Dollar, to me (or us) in hand paid, and other valuable consideration at and before sealing and delivering thereof, by the South Carolina Department of Highways and Public Transportation, receipt of which is hereby acknowledged, have granted, bargained, sold, and released, and by these presents do grant, bargain, sell and release, unto the said South Carolina Department of Highways and Public Transportation, its successors and assigns a right

of way for the construction of a portion of the State Highway from Road S-968

to Steamboat Creek Landing on Road S-968 State and

County aforesaid, as shown by plans prepared by the South Carolina Department of Highways and Public Transportation, on and over all lands which I (or we) may own in whole or in part, for the purpose of locating, constructing, improving, and maintaining the above described highway with the bridges and causeways thereon, and the right to construct and maintain controlled access facilities to said highway.

Bounded by the lands of Elliot M. Skidmore on the South; other lands of the grantee

on the North, and others.

Said right of way to have a width of 66 feet, that is 33 feet on each side of the center line of the highway. The grantor expressly recognizes the possibility that the property described herein may be used in the future by cable television companies for the purposes provided by Act No. 688 of the Acts of Joint Resolutions (1976).

Special Provisions: Also herein granted is any land on the right of the survey centerline within the designated right of way. The right of way being granted herein between survey stations 77+07.8 and 89+00 is along a relocated centerline as shown on the plans by a heavy dashed line.

Together with, all and singular, the rights, members, hereditaments and appurtenances thereto belonging, or in any wise incident or appertaining. It is agreed that buildings, fences, signs or other obstructions will not be erected by me (or us), my heirs, assigns or administrators within the limits of the right of way herein conveyed and that such buildings and fences as are now within the limits of the right of way herein conveyed will be moved from the right of way and restored in as good condition as before moving at the expense of the South Carolina Department of Highways and Public Transportation.

TO HAVE AND TO HOLD, all and singular, the said right of way and the rights hereinbefore granted, unto the said South Carolina Department of Highways and Public Transportation, its successors and assigns forever.

IN WITNESS WHEREOF, I (or we) have hereunto set my (or our) hand, and seal, this 23 day of April in the year of our Lord, One Thousand Nine Hundred and Eighty-Five

Signed, sealed and delivered in the presence of:

Katherine M. Hepfer William A. McInnis Richard W. Riley (L.S.)

NOTE: All Right of Way Agreements must be in writing and are subject to rejection by the South Carolina Department of Highways and Public Transportation.

The State of South Carolina  
COUNTY OF Richland

ATTORNEY GENERAL'S OFFICE

Personally appeared William A. McInnis

Approved: Katherine M. Hepfer

and made oath that he saw the within named Richard W. Riley

sign, seal and, as his act and deed, deliver the within written easement; and that he witnessed the execution thereof.

Sworn to before me this 23rd

day of April A. D., 1985

My Commission expires 5/3/89 (L.S.)

William A. McInnis  
Witness sign here

026337

The State of South Carolina

RENUNCIATION OF DOWER

COUNTY OF .....

I, ..... Notary Public for S. C.

do hereby certify unto whom it may concern, that Mrs. ....

the wife of the within named, ..... did this day appear before me, and upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, dread or fear of any person or persons whatsoever, renounce, release, and forever relinquish unto the within named South Carolina Department of Highways and Public Transportation, its successors and assigns, all her interest, in the estate, and also her right and claim of dower of, in and to, all and singular, the premises within mentioned and released.

Given under my hand and seal, this, ..... day of .....

Anno Domini, 19, .....

Signature of Wife

Sworn to before me this, ..... day of ....., A. D., 19, .....

(L. S.)

My Commission expires, .....  
Notary Public for South Carolina

The State of South Carolina

MORTGAGE RELEASE

COUNTY OF .....

KNOW ALL MEN BY THESE PRESENTS, That I (or we), ..... do for certain valuable consideration release from the lien and operation of my (or our) mortgage the property conveyed by the within deed so that the said property shall be free and unaffected by said mortgage.

Witness our hand and seal this, ..... day of ....., 19, .....

In the presence of:

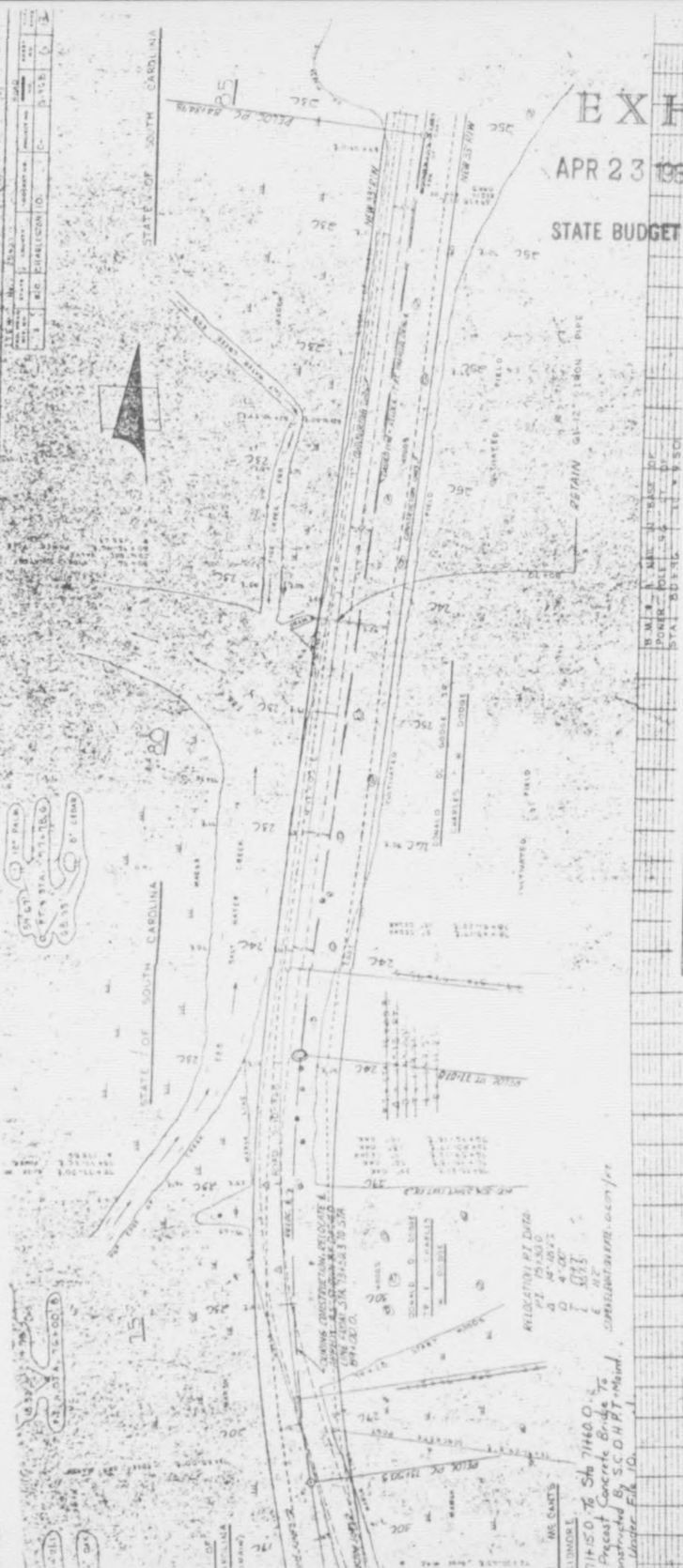
026328

# EXHIBIT

APR 23 1935

NO. 2

STATE BUDGET & CONTROL BOARD



026339



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RUDGET AND CONTROL BOARD AGENDA ITEM WORKSHEET (Revised 8/84)

For meeting scheduled for:

X Blue Agenda

       Regular Session Agenda

       Executive Session Agenda

April 23, 1985

1. Submitted By:

(a) Agency: Division of General Services

(b) Authorized Official Signature: Tony R. Ellis, Director *Tony R. Ellis*

2. Subject:

Right-of-Way Easement to the Charleston Commissioners of Public Works

3. Summary Background Information:

A right-of-way easement to the Charleston Commissioners of Public Works for the purpose of installing buried sewer lines and a sewage plant outfall in the Stono River, in wetlands adjacent to the Stono River, and under a portion of Pennys Creek near Maybank Highway on Johns Island, Charleston County.

This easement has been reviewed and approved by the Attorney General's Office.

EXHIBIT

APR 23 1985

NO. 2

STATE BUDGET & CONTROL BOARD

4. What is Board asked to do?

Review said easement.

5. What is recommendation of the Board Division involved?

Execute said easement.

6. Recommendation of other office (as required)?

(a) Office Name                                 

Authorized

(b) Signature                                 

7. Supporting Documents:

List Those Attached

List Those Not Attached But Available  
from Submitter

1. Right-of-Way Easement (6 pages)
2. Drawing and Location Map

(b)

026341

# EXHIBIT

STATE OF SOUTH CAROLINA )  
COUNTY OF CHARLESTON )

APR 23 1985 NO. 2  
EASEMENT  
STATE BUDGET & CONTROL BOARD

THIS EASEMENT, made and entered into this 9th day of April, 1985, by and between the State of South Carolina, Budget and Control Board, as Grantor (hereinafter "STATE"), and Charleston Commissioners of Public Works, as Grantee (hereinafter "COMMISSIONERS").

## WITNESSETH

WHEREAS, COMMISSIONERS is a political subdivision owning, operating, and maintaining the sewer system for the City of Charleston, South Carolina. COMMISSIONERS's mailing address is 14 George Street, Post Office Drawer B, Charleston, South Carolina 29402; and

WHEREAS, COMMISSIONERS propose to install buried sewer lines and a sewage plant outfall in the Stono River, in wetlands adjacent to the Stono River, and under a portion of Pennys Creek near Maybank Highway on Johns Island, Charleston County, South Carolina. The sewer lines, sewage plant outfall and easement area are more particularly shown and delineated on a drawing entitled "Proposed Gravity Sewer Across Marsh to Stono River, Johns Island, Charleston County, S.C., Proposed Easement for Commissioners of Public Works, City of Charleston, S.C.", by Keith K. Ruddy, R.L.S., dated January 14, 1985, which is attached hereto and incorporated herein by reference as Exhibit A.

WHEREAS, pursuant to Section 1-11-90 of the South Carolina Code of Laws, 1976, as amended, the STATE is empowered to grant

026342



certain rights-of-way or easements through and over riverbeds and marshlands for construction, operation, and maintenance of sewer lines over, on, or under such land or marshland as are owned by the STATE; and

WHEREAS, COMMISSIONERS is desirous of obtaining the hereinafter described easement through and over riverbeds and marshlands in Charleston County, and the STATE considers the granting of such an easement to be in the public interest.

NOW, THEREFORE, the STATE as Grantor, in consideration of the sum of One (\$1.00) Dollar and other valuable consideration, receipt of which is hereby acknowledged, does hereby grant, remise, and release unto COMMISSIONERS, its successors and assigns, a Right-of-Way Easement in, to, upon and over the below described portion of riverbed and marshland; such riverbed and marshland situate in Charleston County and lying below the mean high water line.

This Easement of right-of-way shall be used solely for the purposes incidental with the installation of buried sewer lines and a sewage plant outfall in the Stono River, in wetlands adjacent to the Stono River, and under a portion of Pennys Creek near Maybank Highway on Johns Island, Charleston County, South Carolina, which is more particularly described as follows:

A 20' wide sewer main easement (10' on either side of the centerline) commencing at the high tide point and at the property of L. Douglas Allen, and extending 809' on a bearing of north 26 degrees 09 minutes 21 seconds east from an iron pin on the property line between L. Douglas Allen and RAVLANCO, Inc., to the Stono River bank. Continue for an additional 613' across marsh and out into the Stono River on the same bearing of north 26 degrees 09 minutes 21 seconds east.

The sewer lines and sewage plant outfall and easement area are more particularly shown and delin-



eated on a drawing entitled "Proposed Gravity Sewer Across Marsh to Stono River, Johns Island, Charleston County, S.C., Proposed Easement for Commissioners of Public Works, City of Charleston, S.C.", by Keith K. Ruddy, R.L.S., dated January 14, 1985, which is attached hereto and incorporated herein by reference as Exhibit A.

This easement of right-of-way is subject to all easements and rights-of-way of record or which may be revealed by inspection of the property and extends only to the STATE's prima facie ownership.

COMMISSIONERS hereby agree and covenant with the STATE that COMMISSIONERS, its successors and assigns, shall not block or obstruct navigable waters or cause unreasonable adverse impact on fish, wildlife, or water quality in its use of the easement area. COMMISSIONERS shall use the easement area solely for the purposes incidental with the construction, installation, operation, and maintenance of said buried sewer lines and sewage plant outfall, and shall maintain such easement area and sewer lines and sewage plant outfall in good condition.

COMMISSIONERS further agree and covenant that COMMISSIONERS shall indemnify and hold harmless the STATE from and against any and all liabilities, claims, causes of action and expenses including, but not limited to, reasonable costs and attorney fees resulting in personal injury or death to any person or persons or damage to any property at any time that arises from or is incident to the construction, operation, maintenance, or use of the easement granted herein.

In the event of major maintenance, after construction and installation, affecting the bed of the waterway, the South

Carolina Coastal Council and the South Carolina Water Resources Commission shall be notified in writing prior thereto.

COMMISSIONERS will comply with and be bound by any and all applicable State statutes, regulations, and terms and conditions of any permits or agreements concerning this project and any and all lands and waters involved therewith.

This Easement may be terminated by the STATE, in its discretion and such interests as the STATE may have shall revert to the STATE if COMMISSIONERS, its successors and assigns: (1) quits and abandons all use of such buried sewer lines and sewage plant outfall, in which case this easement of right-of-way shall terminate thirty (30) days after the date of such abandonment; or (2) continues an uncorrected violation or breach of any of the terms and conditions herein.

It is further understood and agreed that this easement is not to be construed as an easement granted to the exclusion of the STATE or to others later granted a similar right.

IN WITNESS WHEREOF, this instrument is being executed in accordance with the action of the South Carolina Budget and Control Board at its meeting held on the 23 day of April, 1985.

WITNESSES:

STATE OF SOUTH CAROLINA  
BUDGET & CONTROL BOARD

Kathleen M. Hepler  
William A. McInnis

(signatures continue)

BY: Richard W. Riley  
Governor Richard W. Riley

EXHIBIT

APR 23 1985 NO. 2

STATE BUDGET & CONTROL BOARD

026345

CHARLESTON COMMISSIONERS OF  
PUBLIC WORKS

Gloria R. Oliver  
Act. C. Mayor

BY:

John R. Bettis  
John R. Bettis  
Manager and Engineer

ATTORNEY GENERAL'S OFFICE

Approved:

Kenneth B. Woolly

EXHIBIT

APR 23 1985

NO. 2

STATE BUDGET & CONTROL BOARD

STATE OF SOUTH CAROLINA )  
 )  
COUNTY OF RICHLAND )

PERSONALLY appeared before me William A. McInnis  
and made oath that he/~~she~~ saw the within named State of South  
Carolina, Budget and Control Board, by Governor Richard W. Riley,  
sign, seal, and as its act and deed deliver the within written  
Easement, and that he/~~she~~, along with Katherine M. Hepper,  
witnessed the execution thereof.

William A. McInnis

SWORN to before me this 23rd  
day of April 1985.  
Anna R. Williams (L.S.)  
Notary Public for South Carolina  
My Commission Expires: 5/3/89

EXHIBIT

APR 23 1985 NO. 2

STATE BUDGET & CONTROL BOARD

\*\*\*\*\*

STATE OF SOUTH CAROLINA )  
 )  
COUNTY OF CHARLESTON )

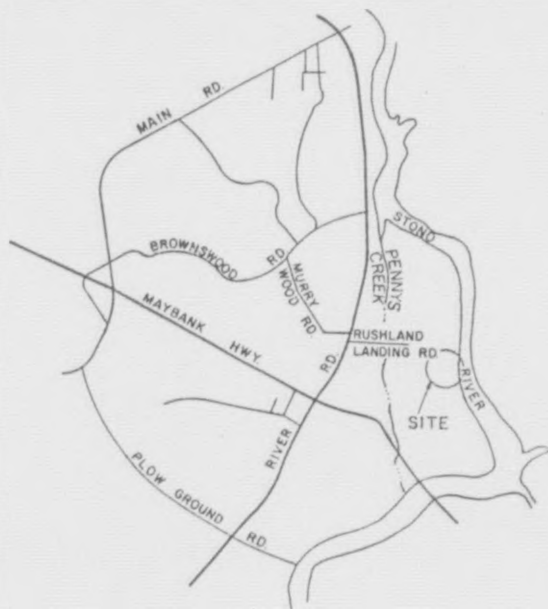
PERSONALLY appeared before me Gloria R. Oliver  
and made oath that he/she saw the within named Charleston  
Commissioners of Public Works by its Manager and Engineer, John  
R. Pettis, sign, seal, and as its act and deed deliver the within  
written Easement, and that he/she, along with Anthony Magliocco,  
witnessed the execution thereof.

Gloria R. Oliver

SWORN to before me this 9TH  
day of APRIL 1985.  
David D. Thomas (L.S.)  
Notary Public for South Carolina

My Commission Expires: OCT. 14, 1987





**LOCATION MAP**

NO SCALE  
written  
witness

SWORN to before

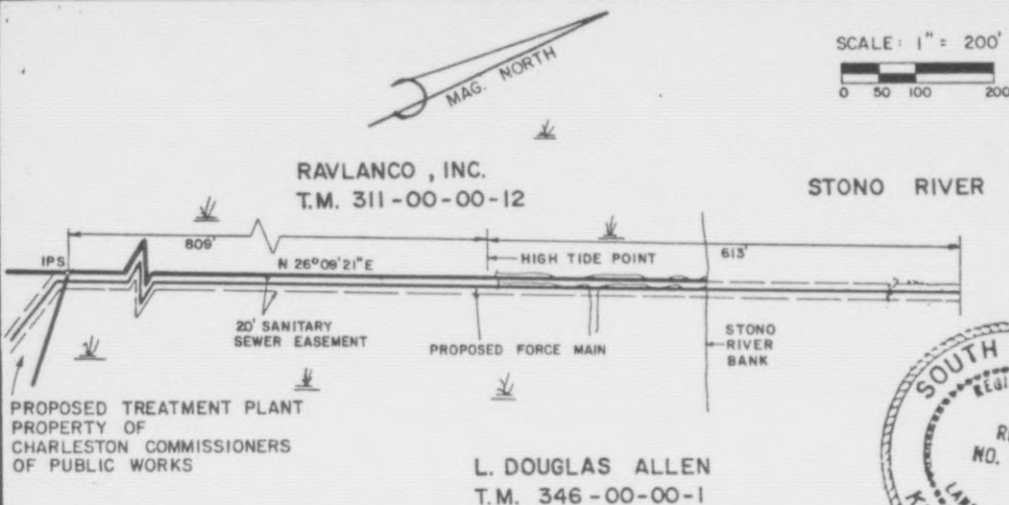
day of 11 1966

[Signature]  
Notary Public

My Commission

**026348**

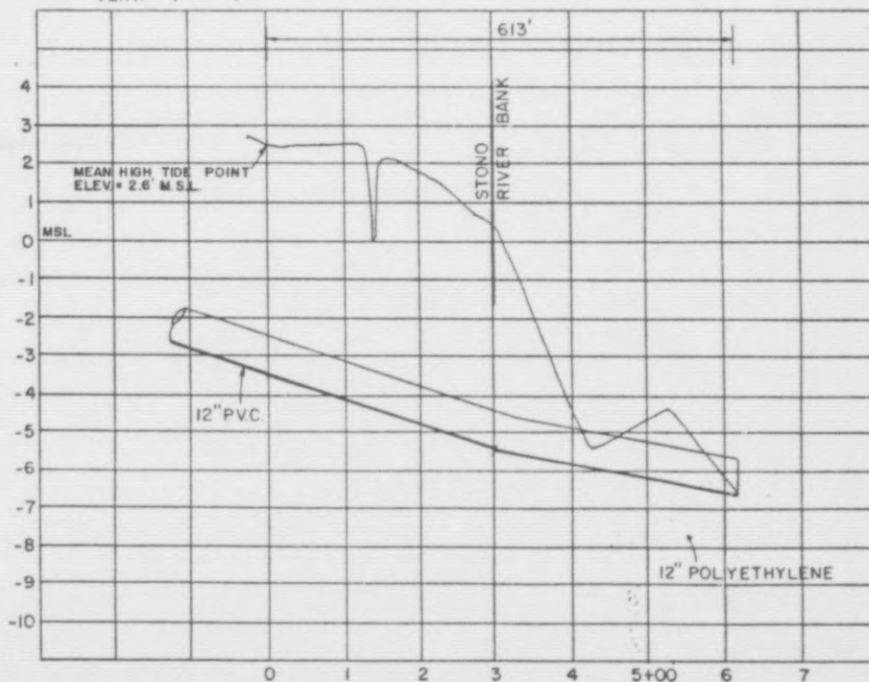
Exhibit A



PROPOSED GRAVITY SEWER ACROSS  
MARSH TO STONO RIVER,  
JOHNS ISLAND, CHARLESTON COUNTY, S.C.  
PROPOSED EASEMENT FOR  
COMMISSIONERS OF PUBLIC WORKS,  
CITY OF CHARLESTON, S.C.

*Keith K. Ruddy*  
KEITH K. RUDDY, R.L.S.  
S.C. REG. NO. 9479  
JAN. 14, 1985

SCALE:  
HORIZ: 1" = 200'  
VERT: 1" = 4'



026349

Exhibit A

BUDGET AND CONTROL BOARD AGENDA ITEM WORKSHEET (Revised 8/84)

For meeting scheduled for:

April 23, 1985

☒ Blue Agenda

☐ Regular Session Agenda

☐ Executive Session Agenda

1. Submitted By:

(a) Agency: Division of General Services

(b) Authorized Official Signature: Tony R. Ellis, Director

*Tony R. Ellis*

2. Subject:

Right-of-Way Easement to Charleston Commissioners of Public Works

3. Summary Background Information:

A right-of-way easement to the Charleston Commissioners of Public Works for the purpose of installing a subaqueous sewer line across Pennys Creek on Johns Island, Charleston County, South Carolina.

This easement has been reviewed and approved by the Attorney General's Office.

EXHIBIT

APR 23 1985

NO. 2

STATE BUDGET & CONTROL BOARD

4. What is Board asked to do?

Review said easement.

5. What is recommendation of the Board Division involved?

Execute said easement.

6. Recommendation of other office (as required)?

(a) Office Name \_\_\_\_\_

Authorized

(b) Signature \_\_\_\_\_

7. Supporting Documents:

List Those Attached

List Those Not Attached But Available  
from Submitter

1. Right-of-Way Easement (6 pages)
2. Drawing and Location Map

(c)

026350

# EXHIBIT

STATE OF SOUTH CAROLINA )  
COUNTY OF CHARLESTON )

APR 23 1985 NO. 2  
EASEMENT  
STATE BUDGET & CONTROL BOARD

THIS EASEMENT, made and entered into this 9th day of April, 1985, by and between the State of South Carolina, Budget and Control Board, as Grantor (hereinafter "STATE"), and Charleston Commissioners of Public Works, as Grantee (hereinafter "COMMISSIONERS").

## WITNESSETH

WHEREAS, COMMISSIONERS is a political subdivision owning, operating, and maintaining the sewer system for the City of Charleston. COMMISSIONER's mailing address is 14 George Street, Post Office Drawer B, Charleston, South Carolina 29402; and

WHEREAS, COMMISSIONERS propose to install a subaqueous sewer line across Pennys Creek on Johns Island, Charleston County, South Carolina. The subaqueous sewer line and easement area are more particularly shown and delineated on a drawing entitled "Proposed Force Main Across Marsh and Pennys Creek, Johns Island, Charleston County, S.C., Proposed Easement for Commissioners of Public Works, City of Charleston, S.C.", by Keith K. Ruddy, R.L.S., dated January 14, 1985, which is attached hereto and incorporated herein by reference as Exhibit A.

WHEREAS, pursuant to Section 1-11-90 of the South Carolina Code of Laws, 1976, as amended, the STATE is empowered to grant certain rights-of-way or easements through and over riverbeds and marshlands for construction, installation, operation, and maintenance of subaqueous sewer lines over, on, or under such land or marshland as are owned by the STATE; and

026351



WHEREAS, COMMISSIONERS is desirous of obtaining the herein-after described easement through and over riverbeds and marshlands in Charleston County, and the STATE considers the granting of such an easement to be in the public interest.

NOW, THEREFORE, the STATE as Grantor, in consideration of the sum of One (\$1.00) Dollar and other valuable consideration, receipt of which is hereby acknowledged, does hereby grant, remise, and release unto COMMISSIONERS, its successors and assigns, a Right-of-Way Easement in, to, upon and over the below described portion of riverbed and marshland; such riverbed and marshland situate in Charleston County and lying below the mean high water line.

This Easement of right-of-way shall be used solely for the purposes incidental with the construction, installation, operation, and maintenance of a subaqueous sewer line across Pennys Creek on Johns Island, Charleston County, South Carolina, which is more particularly described as follows:

A 20' wide permanent sewer force main easement (10' on each side of the centerline) and an adjacent 10' wide construction easement (on the west side of the permanent easement) commencing at the high tide point and at the property of Fenwick Acres and running north 23 degrees 51 minutes 01 seconds east for 309.7', thence north 68 degrees 51 minutes 03 seconds east for 163', thence north 23 degrees 45 minutes 43 seconds east for 286.5', thence north 21 degrees 08 minutes 53 seconds west for approximately 138.8' to the high tide point on the bank of a creek near Pennys Creek at the property of Fenwick Acres.

The subaqueous sewer line and easement area are more particularly shown and delineated on a drawing entitled "Proposed Force Main Across Marsh and Pennys Creek, Johns Island, Charleston County, S.C. Proposed Easement for Commissioners of Public Works, City of Charleston, S.C.", by Keith K. Ruddy, R.L.S., dated January 14, 1985, which is attached hereto and incorporated herein by reference as Exhibit A.

This easement of right-of-way is subject to all easements and rights-of-way of record or which may be revealed by inspection of the property and extends only to the STATE's prima facie ownership.

COMMISSIONERS hereby agree and covenant with the STATE that COMMISSIONERS, its successors and assigns, shall not block or obstruct navigable waters or cause unreasonable adverse impact on fish, wildlife, or water quality in its use of the easement area. COMMISSIONERS shall use the easement area solely for the purposes incidental with the construction, installation, operation, and maintenance of said subaqueous sewer line and shall maintain such easement area and subaqueous sewer line in good condition.

COMMISSIONERS further agree and covenant that COMMISSIONERS shall indemnify and hold harmless the STATE from and against any and all liabilities, claims, causes of action and expenses including, but not limited to, reasonable costs and attorney fees resulting in personal injury or death to any person or persons or damage to any property at any time that arises from or is incident to the construction, installation, operation, maintenance, or use of the easement granted herein.

In the event of major maintenance, after construction, affecting the bed of the waterway, the South Carolina Coastal Council and the South Carolina Water Resources Commission shall be notified in writing prior thereto.

COMMISSIONERS will comply with and be bound by any and all applicable State statutes, regulations, and terms and conditions of any permits or agreements concerning this project and any and all lands and waters involved therewith.

This Easement may be terminated by the STATE, in its discretion and such interests as the STATE may have shall revert to the STATE if COMMISSIONERS, its successors and assigns: (1) quits and abandons all use of such subaqueous sewer line, in which case this easement of right-of-way shall terminate thirty (30) days after the date of such abandonment; or (2) continues an uncorrected violation or breach of any of the terms and conditions herein..

It is further understood and agreed that this easement is not to be construed as an easement granted to the exclusion of the STATE or to others later granted a similar right.

IN WITNESS WHEREOF, this instrument is being executed in accordance with the action of the South Carolina Budget and Control Board at its meeting held on the 23 day of April, 1985.

WITNESSES:

STATE OF SOUTH CAROLINA  
BUDGET & CONTROL BOARD

Ruthless M. Hefner  
William A. McAnis

BY: Richard W. Riley  
Governor Richard W. Riley

CHARLESTON COMMISSIONERS OF  
PUBLIC WORKS

Alvin R. Oliver  
Henry F. Ogden

BY: John R. Bettis  
John R. Bettis  
Manager and Engineer

(signatures continue)

EXHIBIT

APR 23 1985

NO. 2

026354

STATE BUDGET & CONTROL BOARD

ATTORNEY GENERAL'S OFFICE

Approved: Kenneth B. Woolf

## EXHIBIT

APR 23 1985 NO. 2

STATE BUDGET & CONTROL BOARD

026355



STATE OF SOUTH CAROLINA )  
 )  
COUNTY OF RICHLAND )

PERSONALLY appeared before me William A. McInnis  
and made oath that he/~~she~~ saw the within named State of South  
Carolina, Budget and Control Board, by Governor Richard W. Riley,  
sign, seal, and as its act and deed deliver the within written  
Easement, and that he/~~she~~, along with Katherine M. Hepler,  
witnessed the execution thereof.

William A. McInnis

SWORN to before me this 23rd  
day of April, 1985.

Donna R. Williams (L.S.)  
Notary Public for South Carolina

My Commission Expires: 5/3/89

EXHIBIT

APR 23 1985 NO. 2

STATE BUDGET & CONTROL BOARD

\*\*\*\*\*

STATE OF SOUTH CAROLINA )  
 )  
COUNTY OF CHARLESTON )

PERSONALLY appeared before me Gloria R. Oliver  
and made oath that he/she saw the within named Charleston  
Commissioners of Public Works by its Manager and Engineer, John  
R. Bettis, sign, seal, and as its act and deed deliver the within  
written Easement, and that he/she, along with Gary F. Hyles,  
witnessed the execution thereof.

Gloria R. Oliver

SWORN to before me this 9TH  
day of April, 1985.

James A. Turner (L.S.)  
Notary Public for South Carolina

My Commission Expires: 7/14/87

026356



# EXHIBIT

APR 23 1985 NO. 2

STATE BUDGET & CONTROL BOARD

## LOCATION MAP

NO SCALE

before me this

*[Signature]*

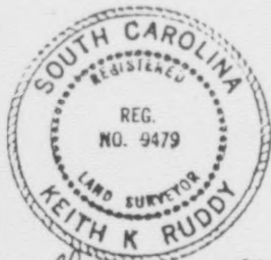
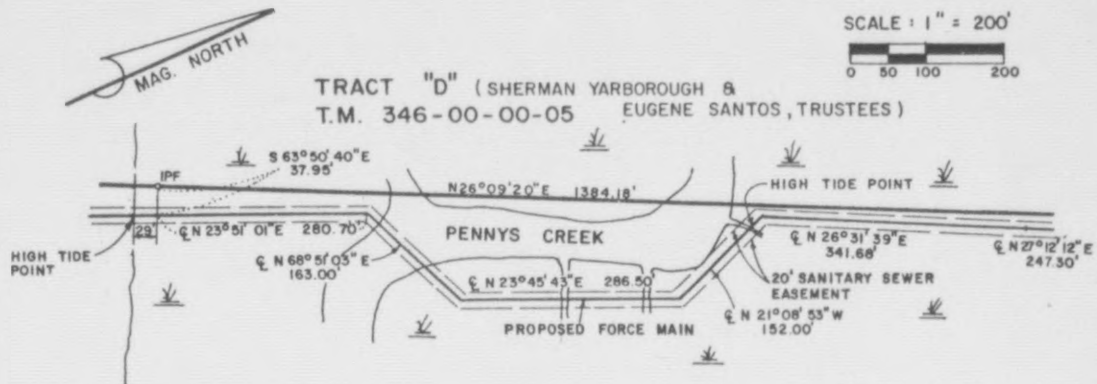
*[Signature]*

Public for lot

Commission Expires

026357

# Exhibits A



KEITH K. RUDDY, R.L.S.  
S.C. REG. NO. 9479  
JAN. 14, 1985

TRACT "C" (FENWICK ACRES)  
T.M. 346-00-00-02

PROPOSED FORCE MAIN ACROSS  
MARSH AND PENNYS CREEK,  
JOHNS ISLAND, CHARLESTON COUNTY, S.C.

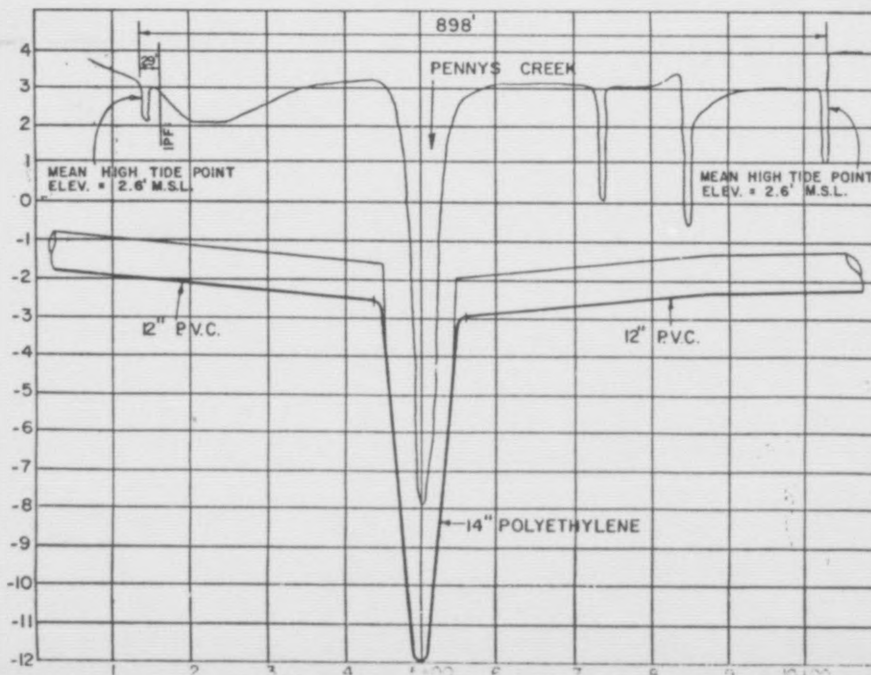
PROPOSED EASEMENT FOR  
COMMISSIONERS OF PUBLIC WORKS,  
CITY OF CHARLESTON, S.C.

EXHIBIT

APR 23 1985 NO. 2

STATE BUDGET & CONTROL BOARD

SCALE:  
HORIZ. : 1" = 200'  
VERT. : 1" = 4'



026358

# EXHIBIT

APR 23 1985

NO. 3

STATE BUDGET AND CONTROL BOARD AGENDA  
MEETING OF April 23, 1985

ITEM NUMBER

3

AGENCY: Budget Division

SUBJECT: Statutory Report

At each step in the appropriations process, the Budget Division is required by law to submit several statutory reports to the next committee then considering the appropriations bill.

Attached is the required report to the Senate Finance Committee on the 1985-86 appropriation bill as passed by the House.

BOARD ACTION REQUESTED:

Receive as information the Budget Division statutory report to the Senate Finance Committee on the House version of the 1985-86 Appropriation Bill.

ATTACHMENTS:

Agenda item worksheet and referenced report.

026359



## BUDGET AND CONTROL BOARD AGENDA ITEM WORKSHEET (Revised 8/84)

For meeting scheduled for:

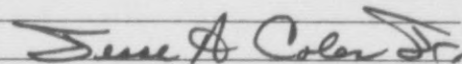
April 23, 1985

☒ Blue Agenda  
☐ Regular Session Agenda  
☐ Executive Session Agenda

1. Submitted By:

(a) Agency: State Budget Division

(b) Authorized Official Signature:



2. Subject:

State Budget Division Statutory Report

3. Summary Background Information:

At each step in the Appropriation process the State Budget Division is required, by law, to submit several statutory reports to the next committee then considering the Bill. Attached is the required report on the 1985-86 House Bill.

## EXHIBIT

APR 23 1985 NO. 3

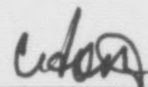
STATE BUDGET &amp; CONTROL BOARD

4. What is Board asked to do?

Information Only.

5. What is recommendation of the Board Division involved?

Information Only.

  
 Recommended By:

6. Recommendation of other office (as required)?

(a) Office Name \_\_\_\_\_ Authorized  
 (b) Signature \_\_\_\_\_

7. Supporting Documents:

List Those Attached

List Those Not Attached But Available  
from Submitter

1. Statutory Report

026360

# EXHIBIT

APR 23 1985 NO. 3

STATE BUDGET & CONTROL BOARD

STATE BUDGET DIVISION  
REPORT TO THE  
SENATE FINANCE COMMITTEE  
ON THE  
1985 - 86  
HOUSE  
APPROPRIATION BILL

PREPARED:  
APRIL 16, 1985

026361

# EXHIBIT

APR 23 1985 NO. 3

STATE BUDGET & CONTROL BOARD

## Table of Contents

	<u>PAGE</u>
1. Authorized FTE Position Report	
State Employees Limitation Certification	2
State Employee Annual Allowable Growth	3
FTE Position Base By Committee	4
Cumulative New FTE Positions	5
Explanation And Justification For All New FTE	8
All FTE Position Changes By Previous Committee	27
New FTE Position Changes By Previous Committee	28
Authorized FTE Position Changes by Previous Committee	29
New FTE Position Cost Report	30
2. Appropriation Summary By Agency	31
3. Source of Fund Report	39
4. Major Expenditures Report	40
5. Personal Service Summary Report	41
6. Total Appropriation By Committee	42

026362

# EXHIBIT

APR 23 1985 NO. 3

## STATE BUDGET DIVISION 1985-86 COMPUTATION OF ANNUAL LIMITATION ON THE NUMBER OF STATE EMPLOYEES

STATE BUDGET & CONTROL BOARD

1980-81 State Population	3,191,996	
	=====	
1980-81 State Employees (FTE)	38,183.69	
	=====	
1980-81 Ratio of State Employees (FTE) to Total State Population	38,183.69	
	-----	1.1962 %
	3,191,996	
1985-86 State Population Estimate	3,500,700	
1980-81 State Employees (FTE) Ratio to Total State Population	X 0.011962	
	-----	
1985-86 State Employees (FTE) Limitation	41,875.38	
	=====	
1985-86 Budget & Control Board Recommendation State Funded Employees (FTE)	36,834.22	
	=====	
1985-86 Ways & Means Committee Bill State Funded Employees (FTE)	37,112.13	
	=====	
1985-86 House Appropriation Bill State Funded Employees (FTE)	37,097.28	
	=====	

In compliance with Section 11-33-50 of the 1981 Cumulative Supplement to the 1976 Code, I certify that the above information is true and correct to the best of my knowledge and belief.

*Jesse A. Coles, Jr.*

Jesse A. Coles, Jr., Ph.D.

-----  
Director, Budget Division  
-----

April 16, 1985  
-----

026363



# EXHIBIT

APR 23 1985 NO. 3

## STATE BUDGET DIVISION 1985-86 COMPUTATION OF ANNUAL LIMITATION ON THE NUMBER OF STATE EMPLOYEES

STATE BUDGET & CONTROL BOARD

1980-81 State Population	3,191,996	
	=====	
1980-81 State Employees (FTE)	38,183.69	
	=====	
1980-81 Ratio of State Employees (FTE) to Total State Population	38,183.69	
	-----	= 1.1962 %
	3,191,996	
1985-86 State Population Estimate	3,500,700	
1980-81 State Employees (FTE) Ratio to Total State Population	X 0.011962	
	-----	
1985-86 State Employees (FTE) Limitation	41,875.38	
	=====	
1985-86 Budget & Control Board Recommendation State Funded Employees (FTE)	36,834.22	
	=====	
1985-86 Ways & Means Committee Bill State Funded Employees (FTE)	37,112.13	
	=====	
1985-86 House Appropriation Bill State Funded Employees (FTE)	37,097.28	
	=====	

In compliance with Section 11-33-50 of the 1981 Cumulative Supplement to the 1976 Code, I certify that the above information is true and correct to the best of my knowledge and belief.

*Jesse A. Coles, Jr.*

Jesse A. Coles, Jr., Ph.D.

-----  
Director, Budget Division  
-----

April 16, 1985  
-----

026363

STATE BUDGET DIVISION  
LIMITATION ON NUMBER OF STATE EMPLOYEES  
FOR FISCAL YEAR 1985-86

1985-86 State Employees (FTE) Limit	41,875.38
1984-85 Appropriated (FTE) Base	<u>36,001.50</u>
1985-86 (FTE) Growth Allowable	<u><u>5,873.88</u></u>

Prepared  
April 16, 1985

**026364**

## SCHEDULE I

STATE BUDGET DIVISION  
ANALYSIS OF 1985-86  
FTE POSITION BASE

	TOTAL FTE POSITIONS	STATE FTE POSITIONS	FEDERAL FTE POSITIONS	OTHER FTE POSITIONS
FTE positions Authorized in the 1984-85 Appropriation Act	60,908.85	35,938.85	8,347.69	16,622.31
-----				
1984-85 Adjustments				
Schedule III - New FTE positions added by the Joint Committee and the B & C Board	228.90	62.10	20.00	146.80
Schedule IV - FTE positions added or deleted by the B & C Board	(6.00)	(13.89)	3.03	4.86
Total Adjustment	222.90	48.21	23.03	151.66
-----				
1984-85 Adjusted FTE Position Base 11/30/84	61,131.75	35,987.06	8,370.72	16,773.97
-----				
1985-86 Adjustments				
Schedule V - New FTE positions recommended by the B & C Board	1,694.73	1,051.27	216.46	427.00
Schedule VI - FTE positions added or deleted by the B & C Board	(11.00)	(204.11)	(72.96)	266.07
Total Adjustment	1,683.73	847.16	143.50	693.07
-----				
The 1985-86 FTE Position Base as Recommended by the B & C Board	62,815.48	36,834.22	8,514.22	17,467.04
Adjustments:				
B & C Board Recommendation Revised by Ways & Means Com	(955.10)	(955.10)		
Added by Ways & Means	1,198.51	1,233.01	(15.10)	(19.40)
Total Adjustment	243.41	277.91	(15.10)	(19.40)
-----				
The 1985-86 FTE Position Base as Appropriated by Ways & Means Com	63,058.89	37,112.13	8,499.12	17,447.64
Total Adjustment	(10.95)	(14.85)	0.00	3.90
-----				
The 1985-86 FTE Position Base as Appropriated by the House	63,047.94	37,097.28	8,499.12	17,451.54
=====				

## SCHEDULE II

STATE BUDGET DIVISION  
CUMULATIVE ANALYSIS OF NEW FTE POSITIONS  
ADDED TO THE 1984-85 APPROPRIATION BILL  
BY COMMITTEE

SEC NO	AGENCY	B & C BOARD RECOMMENDATION		WAYS & MEANS COMMITTEE		HOUSE OF REPRESENTATIVES		CUMULATIVE TOTAL	
		TOTAL FTE'S	STATE FTE'S	TOTAL FTE'S	STATE FTE'S	TOTAL FTE'S	STATE FTE'S	TOTAL FTE'S	STATE FTE'S
3B	House of Representatives			2.00	2.00			2.00	2.00
3E	Legislative Printing			1.00	1.00			1.00	1.00
3I	Comm On Intergov Rel	4.00	3.50	0.00	(0.50)			4.00	3.00
3K15	Jt. Leg. Com. on Aging			1.00	1.00			1.00	1.00
3K30	Jt. Leg. Com.-Youth Coord			1.00	1.00			1.00	1.00
3K33	Jt. Leg. Com.-Cult Affairs					1.00	1.00	1.00	1.00
4	Judicial Department	3.00	3.00	(1.00)	(1.00)			2.00	2.00
5B	SLED	5.00	2.00	4.00	4.00			9.00	6.00
5C	Governor's Office - DEPP			7.00	7.00			7.00	7.00
5D	Governor's Office-Mansion			2.00	2.00			2.00	2.00
7	Secretary of State			1.00	1.00	1.00	1.00	2.00	2.00
8	Comptroller General	3.00	3.00					3.00	3.00
9	State Treasurer	8.00	8.00	(1.00)	(1.00)			7.00	7.00
10	Attorney General	46.00	46.00	(45.00)	(45.00)			1.00	1.00
11	Commission on Appellate Def			4.00	4.00			4.00	4.00
13	Adjutant General	20.00	0.00	1.00	1.00			21.00	1.00
16A	B&C Bd-Executive Director	4.00	0.00					4.00	0.00
16C	B&C-Research & Stat	2.00	2.00					2.00	2.00
16D	B&C-IRM	18.00	0.00					18.00	0.00
16E	B&C-General Svcs	7.00	0.00	7.00	7.00			14.00	7.00
16F	B&C-Fire Marshal	12.00	12.00					12.00	12.00
16G	B&C-Motor Vehicle Mgmt	1.00	0.00					1.00	0.00
16H	B&C-Human Resource Mgmt	11.00	0.00					11.00	0.00
16K	B&C-Retirement	2.00	0.00					2.00	0.00
15	Comm on Higher Educ	1.00	1.00					1.00	1.00
19	The Citadel	7.00	4.80					7.00	4.80
20	Clemson University-E&G	36.00	0.00					36.00	0.00
21	College of Charleston	95.15	75.32					95.15	75.32
22	Francis Marion College	22.50	14.44					22.50	14.44
23	Lander College	23.50	12.61					23.50	12.61
24	State College	7.00	7.00					7.00	7.00
25A	USC-Columbia	140.00	0.00					140.00	0.00
25B	USC-Medical School	23.00	0.00					23.00	0.00
25C	USC-Aiken	15.53	5.00					15.53	5.00
25D	USC-Cosatal	54.38	0.00					54.38	0.00
25E	USC-Spartanburg	20.69	0.00					20.69	0.00
25F	USC-Beaufort	10.39	0.00					10.39	0.00
25G	USC-Lancaster	12.99	0.00					12.99	0.00
25H	USC-Sumter	10.68	0.00					10.68	0.00
25J	USC-Union Campus	3.25	0.00					3.25	0.00
26	Winthrop College	27.00	9.60					27.00	9.60
29	Tech & Comp Educ	55.34	24.00	(24.00)	(24.00)			31.34	0.00

026366



## SCHEDULE II

STATE BUDGET DIVISION  
 CUMULATIVE ANALYSIS OF NEW FTE POSITIONS  
 ADDED TO THE 1984-85 APPROPRIATION BILL  
 BY COMMITTEE

SEC NO	AGENCY	B & C BOARD RECOMMENDATION		WAYS & MEANS COMMITTEE		HOUSE OF REPRESENTATIVES		CUMULATIVE TOTAL	
		TOTAL FTE'S	STATE FTE'S	TOTAL FTE'S	STATE FTE'S	TOTAL FTE'S	STATE FTE'S	TOTAL FTE'S	STATE FTE'S
30	Dept of Education	4.00	0.00	24.00	0.00			28.00	0.00
32	Wil Lou Gray Opp School	6.48	4.00	12.68	12.68			19.16	16.68
33	Vocational Rehabilitation			3.00	3.00			3.00	3.00
34	School for Deaf & Blind	4.55	0.00	6.00	6.00			10.55	6.00
35	Archives & History			2.00	2.00			2.00	2.00
38	Arts Commission	1.00	1.00	2.00	2.00			3.00	3.00
39	Museum Commission			2.00	2.00			2.00	2.00
40	Health & Human Services	10.00	5.00	(3.00)	(1.50)			7.00	3.50
41	DHEC	206.20	35.30	(80.30)	(35.30)			125.90	0.00
42	Mental Health Dept	4.00	4.00	44.00	44.00			48.00	48.00
45	Dept of Social Svcs	194.00	89.80	(12.00)	(15.20)			182.00	74.60
46	John De La Hove	1.00	0.00	12.00	12.00			13.00	12.00
49	Commission for the Blind			2.50	2.50			2.50	2.50
51	Housing Authority	4.00	0.00					4.00	0.00
52	Human Affairs			1.00	1.00			1.00	1.00
55	Corrections Dept	681.00	676.00	149.00	149.00			830.00	825.00
56	Parole & Community Correct			26.00	16.00			26.00	16.00
57	Youth Services	7.00	7.00	(7.00)	(7.00)			0.00	0.00
59	Law Officers Hall of Fame	1.00	0.00					1.00	0.00
61	Land Resources Conserv			12.00	12.00			12.00	12.00
63	Agriculture Dept	10.00	0.00	3.00	3.00	1.00	1.00	14.00	4.00
64	Family Farm Dev Auth	3.00	0.00	(3.00)	0.00			0.00	0.00
65	Clemson - PSA			44.70	44.70			44.70	44.70
66	Migratory Waterfowl Comm					0.50	0.50	0.50	0.50
67	Wildlife & Marine Res	7.00	5.00	(2.00)	(2.00)			5.00	3.00
68	Coastal Council			4.00	4.00			4.00	4.00
70	PRT	1.00	1.00	4.00	4.00			5.00	5.00
71	Development Board			4.00	4.00			4.00	4.00
72	SC Jobs-Econ Dev Auth	3.00	0.00	6.00	3.00			9.00	3.00
73	Patriots Point	4.00	0.00					4.00	0.00
76	Old Exchange Building	1.00	0.00					1.00	0.00
77	Public Service Commission			1.00	1.00			1.00	1.00
78	Industrial Commission			7.00	7.00			7.00	7.00
79	State Workers' Comp Fund			4.45	3.35	0.55	(3.35)	5.00	0.00
86	Tax Commission	49.00	49.00	10.00	10.00			59.00	59.00
90	Board of Accountancy			1.00	1.00			1.00	1.00
91	Board of Architectural Exam			0.38	0.38			0.38	0.38
92	Auctioneers' Commission			1.00	1.00			1.00	1.00
95	Cemetery Board	1.00	1.00					1.00	1.00
98	Board of Cosmetology			1.00	1.00			1.00	1.00
101	Bd of Envir Sya Oprs			1.00	1.00			1.00	1.00
114	Real Estate Commission	2.00	2.00	4.00	4.00			6.00	6.00

EXHIBIT

APR 23 1985 NO. 3

STATE BUDGET &amp; CONTROL BOARD

026367

SCHEDULE II

STATE BUDGET DIVISION  
CUMULATIVE ANALYSIS OF NEW FTE POSITIONS  
ADDED TO THE 1984-85 APPROPRIATION BILL  
BY COMMITTEE

SEC NO	AGENCY	B & C BOARD RECOMMENDATION		WAYS & MEANS COMMITTEE		HOUSE OF REPRESENTATIVES		CUMULATIVE TOTAL	
		TOTAL FTE'S	STATE FTE'S	TOTAL FTE'S	STATE FTE'S	TOTAL FTE'S	STATE FTE'S	TOTAL FTE'S	STATE FTE'S
126	Hwy & Public Trans	7.00	0.00					7.00	0.00
	TOTAL	1,923.63	1,113.37	247.41	255.11	4.05	0.15	2,175.09	1,368.63
		*****	*****	*****	*****	*****	*****	*****	*****

026368

STATE BUDGET DIVISION'S  
EXPLANATION AND JUSTIFICATION  
FOR ALL NEW FTE POSITIONS  
AS CONTAINED IN  
THE HOUSE  
1985-86  
APPROPRIATION BILL

EXHIBIT

APR 23 1985 NO. 3

STATE BUDGET & CONTROL BOARD

SECTION 3B - HOUSE OF REPRESENTATIVES (A05)

Two (2.00) State Funded FTE Positions - One (1.00) Secretary; and one (1.00) Executive Secretary. (WMC)

CUMULATIVE: TOTAL 2.00 STATE 2.00

SECTION 3E - LEGISLATIVE PRINTING (A17)

One (1.00) State Funded FTE Position - A Computer Operator I for 3rd shift to perform maintenance and update functions to protect user data and ensure system availability. (WMC)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 3I - S.C. ADV. COMM. ON INTERGOVERNMENTAL RELATIONS (A28)

Four (4.00) State and Other Funded FTE Positions: (3.50) State & (0.50) Other - One (1.00) State FTE represents an Executive Director for the new Intergovernmental Relations Commission; two point fifty (2.50) State FTE's and point fifty (0.50) Other FTE to provide staff support for the new Commission. (JC)

Source of Funds Change: Reduced State FTE position by point fifty (0.50) and increased Other FTE position by point fifty (0.50) for staff support for the new Commission. (WMC)

CUMULATIVE: TOTAL 4.00 STATE 3.00

SECTION 3K15 - JT. LEG. COMMITTEE ON AGING (A60)

One (1.00) State Funded FTE Position - A Secretary to assist in staff requirements for members of the Study Committee. (WMC)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 3K30 - JT. LEG. COM.-YOUTH COORDINATING COUNCIL (A77)

One (1.00) State Funded FTE Position - A Director to provide necessary staff requirements for the Joint Committee. (WMC)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 3K33 - JT. LEG. COMMITTEE ON CULTURAL AFFAIRS (A80)

One (1.00) State Funded FTE Position - An Administrative Assistant to perform the necessary duties of this new Agency. (HOU)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 4 - JUDICIAL DEPARTMENT (B04)

Three (3.00) State Funded FTE Positions - One (1.00) Judicial Research Aid I; ~~one (1.00) Executive Support Specialist to assist the Circuit Court Judges;~~ and one (1.00) Statistician I to maintain reports for the Judicial Department. (BCB)

Deleted one (1.00) State Funded Executive Support Specialist. (WMC)

CUMULATIVE: TOTAL 2.00 STATE 2.00

SECTION 5B - GOVERNOR'S OFFICE - SLED (D10)

Five (5.00) State and Other Funded FTE Positions: (2.00) State & (3.00) Other - One (1.00) Criminalist III; three (3.00) Criminalist I's; and one (1.00) Administrative Specialist to staff a new Arson Division within SLED. (JC)

Four (4.00) State Funded FTE Positions - Criminalist II's for the Ballistics and Serology Section of the Chemistry Lab. (WMC)

CUMULATIVE: TOTAL 9.00 STATE 6.00

SECTION 5C - GOVERNOR'S OFFICE - OEPP (D17)

Seven (7.00) State Funded FTE Positions - Four (4.00) Program Information Coordinator II's; two (2.00) Admin Support Specialist B's; and one (1.00) Executive Support Specialist B. (WMC)

CUMULATIVE: TOTAL 7.00 STATE 7.00

SECTION 5D - GOVERNOR'S OFFICE - MANSION & GROUNDS (D20)

Two (2.00) State Funded FTE Positions - One (1.00) Manager and one (1.00) Housekeeper I for maintenance of the former Governor's Mansion in Charleston. (WMC)

CUMULATIVE: TOTAL 2.00 STATE 2.00



SECTION 7 - SECRETARY OF STATE (E08)

One (1.00) State Funded FTE Position - To assist with data input into computer base. (WMC)

One (1.00) State Funded FTE Position - An Input Specialist to key data for computer entry into data base. (HOU)

CUMULATIVE: TOTAL        2.00        STATE        2.00

SECTION 8 - COMPTROLLER GENERAL'S OFFICE (E12)

Three (3.00) State Funded FTE Positions - These positions are needed in Local Government and Data Processing programs. (BCB)

CUMULATIVE: TOTAL        3.00        STATE        3.00

SECTION 9 - STATE TREASURER'S OFFICE (E16)

Eight (8.00) State Funded FTE Positions - Three (3.00) FTE's to support the Payroll/Personnel & Investment areas; and five (5.00) FTE's to support the Banking Operating program due to increased workload. (BCB)

Deleted One (1.00) Accounting Technician I in Administration. (WMC)

CUMULATIVE: TOTAL        7.00        STATE        7.00

SECTION 10 - ATTORNEY GENERAL'S OFFICE (E20)

~~Forty-Six (46.00) State Funded FTE Positions - To be used in the Child Support program and are Federally mandated. (BCB)~~

Transferred forty-six (46.00) State funded FTE's with Child Support Program to DSS. (WMC)

One (1.00) State Funded FTE Position - Added to State Litigation Program. (WMC)

CUMULATIVE: TOTAL        1.00        STATE        1.00

SECTION 11 - COMMISSION ON APPELLATE DEFENSE (E22)

Four (4.00) State Funded FTE Positions - To strengthen and add support to appeals caseload effort. (WMC)

CUMULATIVE: TOTAL        4.00        STATE        4.00

# EXHIBIT

APR 23 1985 NO. 3

## SECTION 13 - ADJUTANT GENERAL'S OFFICE (E24)

STATE BUDGET & CONTROL BOARD

Twenty (20.00) Federal Funded FTE Positions - Stationed at training sites and McEntire Air National Guard Base. (JC)

One (1.00) State Funded FTE Position - Added to Administration Program. (WMC)

CUMULATIVE: TOTAL 21.00 STATE 1.00

## SECTION 16A - B & C BOARD - EXECUTIVE DIRECTOR (F02)

Four (4.00) Other Funded FTE Positions - Two (2.00) FTE's to support the establishment and maintenance of a Fixed Asset Accounting System; and two (2.00) FTE's to support the increased workload of the Centrex Billing Section as a result of the recent divestiture by the telephone company. (BCB)

CUMULATIVE: TOTAL 4.00 STATE 0.00

## SECTION 16C - B & C BOARD - RESEARCH & STATISTICAL SERVICES (F08)

Two (2.00) State Funded FTE Positions - To support the Health Statistic Program. (JC)

CUMULATIVE: TOTAL 2.00 STATE 2.00

## SECTION 16D - B & C BOARD - INFORMATION RESOURCES MANAGEMENT (F10)

Eighteen (18.00) Other Funded FTE Positions - One (1.00) FTE for the telecommunication requirements experienced in the needs assessment for P.B.X. and IBM Systems; seven (7.00) FTE's to support the Video Microwave System from ETV; nine (9.00) FTE's to support the new Burroughs mainframe serving the Dept. of Mental Retardation, DHEC, DSS, and the Tax Commission Revenue Accounts; and one (1.00) FTE to provide administrative support to the Office Automation Section. (BCB)

CUMULATIVE: TOTAL 18.00 STATE 0.00

## SECTION 16E - B & C BOARD - GENERAL SERVICES (F12)

Seven (7.00) Other Funded FTE Positions - To support the increased workload of the Materials Management Office in the areas of publication, storing, pick up and delivery, research and training. (BCB)

Seven (7.00) State Funded FTE Positions - To support the following: one (1.00) Business Manager II; one (1.00) Consumer Complaint Analyst II; one (1.00) Mobile Home Inspector for Manufactured Housing; one (1.00) Pyro Safety Inspector for Pyrotechnic Safety; one (1.00) Building Code Supervisor; one

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(1.00) Admin Specialist B, and one (1.00) Engineering Assoc III for Building Code Council. (WMC)

CUMULATIVE: TOTAL 14.00 STATE 7.00

SECTION 16F - B & C BOARD - FIRE MARSHAL (F14)

Twelve (12.00) State Funded FTE Positions - To implement the Arson Control Program (a lump sum was appropriated for this program). (JC)

CUMULATIVE: TOTAL 12.00 STATE 12.00

SECTION 16G - B & C BOARD - MOTOR VEHICLE MANAGEMENT (F16)

One (1.00) Other Funded FTE Position - To implement a statewide Fleet Safety Program responsible for driver training, accident coordination, accident analysis, research, insurance providers and adjustors. (BCB)

CUMULATIVE: TOTAL 1.00 STATE 0.00

SECTION 16H - B & C BOARD - HUMAN RESOURCE MANAGEMENT (F24)

Eight (8.00) Other Funded FTE Positions - To support the implementation of the Dental Insurance Program for all active state employees, school districts and retired employees along with their dependents. (JC)

Three (3.00) Other Funded FTE Positions - To support the Wellness Program for the overall publicity, planning and promotion of health education. (BCB)

CUMULATIVE: TOTAL 11.00 STATE 0.00

SECTION 16K - B & C BOARD - RETIREMENT DIVISION (F29)

Two (2.00) Other Funded FTE Positions - To support the Administration Division for maintenance of Social Security records and for calculating and processing payments to establish various types of service. (BCB)

CUMULATIVE: TOTAL 2.00 STATE 0.00

SECTION 17 - COMMISSION ON HIGHER EDUCATION (H03)

One (1.00) State Funded FTE Position - An Administrative Assistant II to complement the implementation of the State Desegregation Plan. This position will terminate August 15, 1986. (BCB)

CUMULATIVE: TOTAL 1.00 STATE 1.00

#### SECTION 19 - THE CITADEL (H09)

Seven (7.00) State and Other Funded FTE Positions: (4.80) State & (2.20) Other - To support student body growth: Three point eighty (3.80) State FTE's with a match of one point twenty (1.20) Other FTE's are Assistant Professors; one (1.00) Other FTE for a Library Technician; and one (1.00) State FTE for a Development Coordinator. (JC)

CUMULATIVE: TOTAL 7.00 STATE 4.80

#### SECTION 20 - CLEMSON UNIVERSITY-EDUC. & GENERAL (H12)

Thirty-Six (36.00) Other Funded FTE Positions - To support the growth of the student body: Fifteen (15.00) Assistant Professors; three (3.00) Administrative Specialists; two (2.00) Librarians; four (4.00) Computer Programmers; one (1.00) Program Information Coordinator; two (2.00) Firefighters; six (6.00) Clerical Specialists; and three (3.00) Coaches. (BCB)

CUMULATIVE: TOTAL 36.00 STATE 0.00

#### SECTION 21 - COLLEGE OF CHARLESTON (H15)

Thirty-One (31.00) State and Other Funded FTE Positions: (24.80) State & (6.20) Other - Thirteen (13.00) Administrative Support Specialists; two (2.00) Programmer Analysts; nine (9.00) Assistant Professors; one (1.00) Associate Professor; one (1.00) Continuing Education Coordinator; two (2.00) programmers; one (1.00) System Programmer; one (1.00) Data Base Administrator; and one (1.00) Public Information Specialist. (JC)

Sixty-Four Point Fifteen (64.15) State and Other Funded FTE Positions: (50.52) State & (13.63) Other - Added due to recommendation by external peer review, i.e., external computer peer review, academic external peer review and South Carolina Law Enforcement Department review: Point ninety (0.90) Professor; point seventy-five (0.75) Associate Professor; three (3.00) Assistant Professors; eleven (11.00) Administrative Support Specialists; one (1.00) Recruitment Specialist; one (1.00) Information Processing Coordinator; one (1.00) Programmer Analyst; two (2.00) Clerical Specialists; one (1.00) Student Development Coordinator; one (1.00) Senior Accountant; one (1.00) Budget Analyst; one (1.00) Publication Editor; six (6.00) Public Safety Officers; one (1.00) Public Safety Sergeant; one (1.00) Public Safety Lieutenant; one (1.00) Public Safety Investigator; nineteen point fifty (19.50) Security Officers; one (1.00) System Programmer; one (1.00) Groundskeeper; two (2.00) Custodial Workers; two (2.00) Trades Workers; and five (5.00) Trades Craftsmen. (BCB)

CUMULATIVE: TOTAL 95.15 STATE 75.32

#### SECTION 22 - FRANCIS MARION COLLEGE (H18)

Twenty-Two Point Fifty (22.50) State and Other Funded FTE Positions: (14.44) State and (8.06) Other - To support the growth in the student body: Eight



point seventy-five (8.75) Assistant Professors; two (2.00) Administrative Specialists; one (1.00) Administrative Assistant; one (1.00) Computer Programmer; one (1.00) Public Safety Officer; four point twenty-five (4.25) Custodial Workers; one (1.00) Trades Craftsman and three point fifty (3.50) Cooks. (BCB)

CUMULATIVE: TOTAL 22.50 STATE 14.44

SECTION 23 - LANDER COLLEGE (H21)

Twenty-Three Point Fifty (23.50) State, Federal and Other Funded FTE Positions: (12.61) State, (4.92) Federal, & (5.97) Other - To support the growth in the student body: One point fifty (1.50) Associate Professors; twelve point seventy-five (12.75) Assistant Professors; three point twenty-five (3.25) Administrative Specialists; one (1.00) Student Counselor; two (2.00) Student Development Specialists; one (1.00) Purchasing Clerk; one (1.00) Cashier; and one (1.00) Custodial Worker. (BCB)

CUMULATIVE: TOTAL 23.50 STATE 12.61

SECTION 24 - S. C. STATE COLLEGE (H24)

Seven (7.00) State Funded FTE Positions - To support the new Nursing Program: One (1.00) Associate Professor; five (5.00) Assistant Professors; and one (1.00) Administrative Specialist. (JC)

CUMULATIVE: TOTAL 7.00 STATE 7.00

SECTION 25A - USC - COLUMBIA CAMPUS (H27)

One Hundred Forty (140.00) Federal and Other Funded FTE Positions: (40.00) Federal & (100.00) Other - These Associate Professors were added to support the growth in the student body and sponsored research. (BCB)

CUMULATIVE: TOTAL 140.00 STATE 0.00

SECTION 25B - USC - MEDICAL SCHOOL (H28)

Twenty-Three (23.00) Federal and Other Funded FTE Positions: (8.00) Federal & (15.00) Other - To support the growth in the student body and sponsored research: Five (5.00) Associate Professors; six (6.00) Research Assistant Professors; six (6.00) Research Specialists; one (1.00) Resident (Preventive Medicine); one (1.00) Clinical Laboratory Technician; one (1.00) Computer Programmer; one (1.00) Student Development Coordinator; and two (2.00) Trades Craftsmen. (BCB)

CUMULATIVE: TOTAL 23.00 STATE 0.00

SECTION 25C - USC - AIKEN CAMPUS (H29)

Fifteen Point Fifty-Three (15.53) State, Federal and Other Funded FTE Positions: (5.00) State, (5.00) Federal, & (5.53) Other - To support the growth in the student body and sponsored research: Twelve point fifty-three (12.53) Associate Professors; one (1.00) Library Technical Assistant; and two (2.00) Custodial Workers. (BCB)

CUMULATIVE: TOTAL 15.53 STATE 5.00

SECTION 25D - USC - COASTAL CAROLINA CAMPUS (H32)

Fifty-Four Point Thirty-Eight (54.38) Other Funded FTE Positions - To support the student body growth: Fifteen point twenty-eight (15.28) Associate Professors; twelve point ten (12.10) Administrative Specialists; two (2.00) Library Technical Assistants; one (1.00) Graphic Artist; one (1.00) Director of Administration; two (2.00) Admissions Counselors; four (4.00) Clerical Specialists; one (1.00) Print Shop Manager; thirteen (13.00) Custodial Workers; one (1.00) Audio Visual Technician; one (1.00) Auto Mechanic; and one (1.00) Refrigeration Mechanic. (BCB)

CUMULATIVE: TOTAL 54.38 STATE 0.00

SECTION 25E - USC - SPARTANBURG CAMPUS (H34)

Twenty Point Sixty-Nine (20.69) Federal and Other Funded FTE Positions: (3.00) Federal & (17.69) Other - To support the student body growth: Point sixty-nine (0.69) Associate Professor; three (3.00) Student Development Coordinators; one (1.00) Library Technical Assistant; six (6.00) Clerical Specialists; one (1.00) Administrative Specialist; one (1.00) Public Safety Officer; four (4.00) Custodial Workers; two (2.00) Trades Craftsmen; one (1.00) Supervisor of Custodial Services; and one (1.00) Book Store Manager. (BCB)

CUMULATIVE: TOTAL 20.69 STATE 0.00

SECTION 25F - USC - BEAUFORT CAMPUS (H36)

Ten Point Thirty-Nine (10.39) Other Funded FTE Positions - To support the student body growth: Four point thirty-nine (4.39) Associate Professors; one (1.00) Associate Dean; one (1.00) Instructor; two point fifty (2.50) Clerical Specialists; one (1.00) Student Development Specialist; and point fifty (0.50) Assistant Librarian. (BCB)

CUMULATIVE: TOTAL 10.39 STATE 0.00

SECTION 25G - USC - LANCASTER CAMPUS (H37)

Twelve Point Ninety-Nine (12.99) Other Funded FTE Positions - To support the student body growth: Five point ninety-nine (5.99) Associate Professors; four

(4.00) Supply Clerks, and three (3.00) Administrative Specialists. (BCB)

CUMULATIVE: TOTAL 12.99 STATE 0.00

SECTION 25 I - USC - SUMTER CAMPUS (H39)

Ten Point Sixty-Eight (10.68) Other Funded FTE Positions - To support the student body growth: Three point eighteen (3.18) Associate Professors; three point fifty (3.50) Clerical Specialists; three (3.00) Student Development Specialists; and one (1.00) Supervisor of Custodial Services. (BCB)

CUMULATIVE: TOTAL 10.68 STATE 0.00

SECTION 25J - USC - UNION CAMPUS (H40)

Three Point Twenty-Five (3.25) Federal and Other Funded FTE Positions: (0.50) Federal & (2.75) Other - To support the student body growth: one point seventy-five (1.75) Associate Professors; and one point fifty (1.50) Administrative Specialist. (BCB)

CUMULATIVE: TOTAL 3.25 STATE 0.00

SECTION 26 - WINTHROP COLLEGE (H47)

Twenty-Seven (27.00) State, Federal and Other Funded FTE Positions: (9.60) State, (5.00) Federal, & (12.40) Other - To support the student body growth: Three (3.00) Assistant Professors; eight (8.00) Instructors; six (6.00) Maintenance Mechanics; three (3.00) Residence Counselors; three (3.00) Student Program Advisors; two (2.00) Clerical Specialists; and two (2.00) Athletic Coaches. (BCB)

CUMULATIVE: TOTAL 27.00 STATE 9.60

SECTION 29 - STATE BD. FOR TECHNICAL & COMPREHENSIVE EDUC. (H59)

Fifty-Five Point Thirty-Four (55.34) State and Federal Funded FTE Positions: (24.00) State & (31.34) Federal - ~~Twenty-four (24.00) State FTE's needed for Tech Instructors to support recommended formula funding;~~ and thirty-one point thirty-four (31.34) Federal FTE's needed for Tech Instructors to support various grants to individual Tech colleges. (BCB)

Deleted twenty-four (24.00) State funded Tech Instructors due to formula funding being reversed and not recommended by Ways & Means. (WMC)

CUMULATIVE: TOTAL 31.34 STATE 0.00

SECTION 30 - DEPARTMENT OF EDUCATION (H63)

Four (4.00) Federal Funded FTE Positions - Two (2.00) Program Specialist III's; and two (2.00) Administrative Specialist A's to provide support for the EIA implementation. (BCB)

Twenty-Four (24.00) Other Funded FTE Positions (EIA) - To support the following programs:

Division of Accountability	(10.00)	
Early Childhood Assessment	( 3.00)	
Remedial & Compensatory Assessment	( 4.00)	
Computer Management & Data Processing	( 2.00)	
Administrator Evaluation	( 1.00)	
Auditing Requirements	( 4.00)	
Total	<u>(24.00)</u>	(WMC)

CUMULATIVE: TOTAL 28.00 STATE 0.00

SECTION 32 - WIL LOU GRAY OPPORTUNITY SCHOOL (H71)

Four (4.00) State Funded FTE Positions - Classroom Teachers in accordance with Educational Improvement Act. (JC)

Two Point Forty-Eight (2.48) Other Funded FTE Positions - Classroom Teachers in accordance with Educational Improvement Act. (BCB)

Twelve Point Sixty-Eight (12.68) State Funded FTE Positions - To provide Youth Counselor support to Student Services Program. (WMC)

CUMULATIVE: TOTAL 19.16 STATE 16.68

SECTION 33 - VOCATIONAL REHABILITATION (H73)

Three (3.00) State Funded FTE Positions - Rehab Instructor II's to provide additional staff for the Basic Services Program. (WMC)

CUMULATIVE: TOTAL 3.00 STATE 3.00

SECTION 34 - SCHOOL FOR THE DEAF AND THE BLIND (H75)

Four Point Fifty-Five (4.55) Other Funded FTE Positions - Classroom Teachers in accordance with Educational Improvement Act. (BCB)

Six (6.00) State Funded FTE Positions - To add Educational Teaching and counseling personnel to Educational Support Program. (WMC)

CUMULATIVE: TOTAL 10.55 STATE 6.00



SECTION 35 - DEPARTMENT OF ARCHIVES & HISTORY (H79)

Two (2.00) State Funded FTE Positions - To strengthen Records Management Program. (WMC)

CUMULATIVE: TOTAL 2.00 STATE 2.00

SECTION 38 - S.C. ARTS COMMISSION (H91)

One (1.00) State Funded FTE Position - An Arts Coordinator in the Statewide Arts Service Program. (BCB)

Two (2.00) State Funded FTE Positions - To add one (1.00) Administrative Specialist to Administration and one (1.00) Arts Coordinator to Statewide Arts Service. (WMC)

CUMULATIVE: TOTAL 3.00 STATE 3.00

SECTION 39 - STATE MUSEUM COMMISSION (H95)

Two (2.00) State Funded FTE Positions - To add Accounting and Computer Technical staff. (WMC)

CUMULATIVE: TOTAL 2.00 STATE 2.00

SECTION 40 - HEALTH & HUMAN SERVICES FINANCE COMMISSION (J02)

Ten (10.00) State and Federal Funded FTE Positions: (5.00) State & (5.00) Federal - Three point fifty (3.50) State FTE's and three point fifty (3.50) Federal FTE's to provide additional staff for the Indigent Care Program; one point fifty (1.50) State FTE's and one point fifty (1.50) Federal FTE's to provide additional staff for the EPSDT Program. (BCB)

Deleted three (3.00) State and Federal Funded FTE Positions: One point fifty (1.50) State and one point fifty (1.50) Federal for the EPSDT Program. (WMC)

CUMULATIVE: TOTAL 7.00 STATE 3.50

SECTION 41 - DEPT. OF HEALTH & ENVIRONMENTAL CONTROL (J04)

One Hundred Twenty-Five Point Ninety (125.90) Other Funded FTE Positions - Service Delivery and Support Personnel to provide Home Health Services which have an increased demand due to Federal Reimbursement changes. (JC)

Eighty Point Thirty (80.30) State and Other Funded FTE Positions: (35.30) State & (45.00) Other - Thirty-five point thirty (35.30) State FTE's for Service Delivery and Support Personnel to provide Basic Maternal and Child Health Services in 14 counties; and forty-five (45.00) Other FTE's for Public Health Nurses to serve as outreach EPSDT workers under contract with the Health & Human Services Finance Commission. (BCB)

**026379**

Deleted the above eighty point thirty (80.30) State and Other Funded FTE Positions: (35.30) State & (45.00) Other. (WMC)

CUMULATIVE: TOTAL 125.90 STATE 0.00

SECTION 42 - DEPARTMENT OF MENTAL HEALTH (J12)

Four (4.00) State Funded FTE Positions - To staff a new Patient's Rights program. (BCB)

Deleted the above four (4.00) State Funded FTE Positions. (WMC)

Forty-Eight (48.00) State Funded FTE Positions - To upgrade staffing at State Hospital to meet Justice Department requirements. (WMC)

CUMULATIVE: TOTAL 48.00 STATE 48.00

SECTION 45 - DEPARTMENT OF SOCIAL SERVICES (L04)

One Hundred Ninety-Four (194.00) State and Federal Funded FTE Positions: (89.80) State & (104.20) Federal - Ten point eighty (10.80) State FTE's & twenty-five point twenty (25.20) Federal FTE's to increase staff for Child Support Enforcement Program; ~~twenty-nine (29.00) State FTE's & (29.00) Federal FTE's to provide staff for EPSDT Program enlargement;~~ fifty (50.00) State FTE's & fifty (50.00) Federal FTE's to provide staff for the Indigent Care Program. (BCB)

Deleted fifty-eight (58.00) State and Federal Funded FTE Positions: (29.00) State & (29.00) Federal which were for the proposed increase of the EPSDT Program which was not funded. (WMC)

Forty-six (46.00) State and Federal Funded FTE Positions: (13.80) State & (32.20) Federal - To provide additional staff for the Child Support Enforcement Program. (WMC)

CUMULATIVE: TOTAL 182.00 STATE 74.60

SECTION 46 - JOHN DE LA HOWE SCHOOL (L12)

One (1.00) Other Funded FTE Position - A Classroom Teacher per the Educational Improvement Act. (BCB)

Twelve (12.00) State Funded FTE Positions - To add new Wilderness Program for emotionally disturbed youth. (WMC)

CUMULATIVE: TOTAL 13.00 STATE 12.00

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# EXHIBIT

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NO. 3

## SECTION 49 - COMMISSION FOR THE BLIND (L24)

STATE BUDGET & CONTROL BOARD

Two Point Fifty (2.50) State Funded FTE Positions - To strengthen the prevention effort of the Commission. (WMC)

CUMULATIVE: TOTAL 2.50 STATE 2.50

## SECTION 51 - STATE HOUSING AUTHORITY (L32)

Four (4.00) Federal and Other Funded FTE Positions: (1.00) Federal & (3.00) Other - One (1.00) Federal FTE for a Senior Accountant in the Fiscal Services Program; two (2.00) Other FTE's in Multi-Family Housing Development Program: one Program Coordinator and one Management Coordinator; and One (1.00) Federal FTE for a Housing Assistance Technician in the Rental Assistance Program. (BCB)

CUMULATIVE: TOTAL 4.00 STATE 0.00

## SECTION 52 - HUMAN AFFAIRS COMMISSION (L36)

One (1.00) State Funded FTE Position - To add Systems Analyst support for data processing computer base in Consultive Services Program. (WMC)

CUMULATIVE: TOTAL 1.00 STATE 1.00

## SECTION 55 - DEPARTMENT OF CORRECTIONS (N04)

Six Hundred Eighty-One (681.00) State and Other Funded FTE Positions: (676.00) State & (5.00) Other - State FTE's added as follows: Twenty-four (24.00) Classification Caseworkers in various institutions to comply with Nelson suit; three (3.00) Maintenance positions for initial staffing of Reception and Evaluation Center; one hundred thirty-five (135.00) for partial staffing for McCormick facility scheduled to open 1-1-87; four hundred twenty-two (422.00) for staffing of Lieber facility in Dorchester County scheduled to open 1-1-86; Ninety (90.00) Correctional Officers in various facilities being renovated to house inmates; two (2.00) to provide personnel for third shift of computer operations; and five (5.00) Other FTE's needed for canteen and prison industries in new facilities. (BCB)

One Hundred Forty-Nine (149.00) State Funded FTE Positions - Ninety-one (91.00) FTE's for Medical Services to comply with Nelson suit; fifteen (15.00) FTE's for Food Service positions to comply with Nelson suit; forty-three (43.00) FTE's for Correctional Officers to staff buildings which are being converted to house inmates. (WMC)

CUMULATIVE: TOTAL 830.00 STATE 825.00

026381

SECTION 56 - PAROLE & COMMUNITY CORRECTIONS (N08)

Twenty-Six (26.00) State and Federal Funded FTE Positions: (16.00) State & (10.00) Federal - Intensive Supervision Agents to provide a new program of alternative sentencing. (WMC)

CUMULATIVE: TOTAL 26.00 STATE 16.00

SECTION 57 - DEPARTMENT OF YOUTH SERVICES (N12)

Seven (7.00) State Funded FTE Positions - These represent additional Residential Specialists and Supervisors for the structured shelter facility which will also house participants of the Marine Institute Program. (BCB)

Deleted the above added seven (7.00) State funded FTE positions - The agency has decided to contract these services. (WMC)

CUMULATIVE: TOTAL 0.00 STATE 0.00

SECTION 59 - LAW OFFICERS HALL OF FAME COMMITTEE (N24)

One (1.00) Other Funded FTE Position - A Maintenance Worker to make repairs and preventative maintenance on the facilities and equipment. (JC)

CUMULATIVE: TOTAL 1.00 STATE 0.00

SECTION 61 - STATE LAND RESOURCES CONSERVATION COMM (P08)

Twelve (12.00) State Funded FTE Positions - These positions are for Land Resources Program Coordinates. (WMC)

CUMULATIVE: TOTAL 12.00 STATE 12.00

SECTION 63 - DEPARTMENT OF AGRICULTURE (P16)

Ten (10.00) Other Funded FTE Positions - One (1.00) Peach Board Manager; two (2.00) Public Safety Officers; one (1.00) Custodial Worker; one (1.00) Market Attendant; two (2.00) Commodity Inspectors; one (1.00) Grain Inspector; and two (2.00) Deputy Weighmasters. (BCB)

Three (3.00) State Funded FTE Positions - One (1.00) Programmer I, one (1.00) Inspector-Cosmetology; and one (1.00) Admin Specialist A. (WMC)

One (1.00) State Funded FTE Position - a Vegetable Marking Specialist to supplement the Market Service. (HOU)

CUMULATIVE: TOTAL 14.00 STATE 4.00

026382



SECTION 64 - FAMILY FARM DEVELOPMENT AUTHORITY (P16)

Three (3.00) Other Funded FTE Positions - One (1.00) Director of Finance; one (1.00) Executive Assistant; and one (1.00) Program Coordinator to increase staff of this new agency to the desired operational level. (BCB)

Transferred the above three (3.00) Other funded FTE positions to South Carolina Jobs-Economic Development Authority. (WMC)

CUMULATIVE: TOTAL 0.00 STATE 0.00

SECTION 65 - CLEMSON UNIVERSITY (PSA) (P16)

Forty-Four Point Seventy (44.70) State Funded FTE Positions - Seven point twenty (7.20) Professors; sixteen point fifty (16.50) Agri Lab Technicians; five (5.00) Admin Specialist B's; and sixteen (16.00) Extension Agents. (WMC)

CUMULATIVE: TOTAL 44.70 STATE 44.70

SECTION 66 - MIGRATORY WATERFOWL COMMITTEE (P22)

Point Fifty (0.50) State Funded FTE Position - A Secretary-Clerk to implement clerical duties of the committee. (HOU)

CUMULATIVE: TOTAL 0.50 STATE 0.50

SECTION 67 - WILDLIFE & MARINE RESOURCES DEPARTMENT (P24)

Seven (7.00) State, Federal and Other Funded FTE Positions: (5.00) State, (1.50) Federal, & (0.50) Other - To bring the staff up to the desired level in order to perform the additional services needed: one (1.00) Information Specialist; three (3.00) Biologist's; one (1.00) Admin Specialist A; and two (2.00) Wildlife Technicians. (BCB)

Deleted three (3.00) of the above positions: one (1.00) Admin Specialist A and two (2.00) Wildlife Technicians. (WMC)

One (1.00) State Funded FTE Position - A Wildlife Conservation Officer to replace the above deleted Wildlife Technicians. (WMC)

CUMULATIVE: TOTAL 5.00 STATE 3.00

SECTION 68 - COASTAL COUNCIL (P25)

Four (4.00) State Funded FTE Positions - These positions are Administrative Assistant II's. (WMC)

CUMULATIVE: TOTAL 4.00 STATE 4.00

SECTION 70 - DEPARTMENT OF PARKS, RECREATION & TOURISM (P28)

One (1.00) State Funded FTE Position - One (1.00) Auditor to bring the complement of auditors up to two which is the number needed to facilitate management in many entities that must have fiscal control. (BCB)

Four (4.00) State Funded FTE Positions - Three (3.00) Rangers and one (1.00) Administrative Assistant. (WMC)

CUMULATIVE: TOTAL        5.00        STATE        5.00

SECTION 71 - STATE DEVELOPMENT BOARD (P32)

Four (4.00) State Funded FTE Positions - Two (2.00) Industrial Development Representatives; one (1.00) Senior Industrial Representative; and one (1.00) Data Management and Research Analyst. (WMC)

CUMULATIVE: TOTAL        4.00        STATE        4.00

SECTION 72 - S.C. JOBS-ECONOMIC DEVELOPMENT AUTHORITY (P34)

Three (3.00) Federal Funded FTE Positions - One (1.00) Operations Officer; one (1.00) Program Development Officer; and one (1.00) Executive Support Specialist (one to bring this new agency up to operational level and two added for the duration of a federal grant. (BCB)

Six (6.00) State and Other Funded FTE Positions: (3.00) State & (3.00) Other - Three (3.00) State FTE's consisting of: a Loan Officer, a Clerk Typist & a Consultant; three (3.00) Other FTE's transferred from Section 64 - Family Farm Development Authority - P18. (WMC)

CUMULATIVE: TOTAL        9.00        STATE        3.00

SECTION 73 - PATRIOT'S POINT DEVELOPMENT AUTHORITY (P36)

Four (4.00) Other Funded FTE Positions - To perform maintenance duties because of new ships that were added in the Museum setting: one (1.00) Trades Worker; two (2.00) Trades Craftsmen; and one (1.00) Master Craftsman. (BCB)

CUMULATIVE: TOTAL        4.00        STATE        0.00

SECTION 76 - OLD EXCHANGE BUILDING COMMISSION (P48)

One (1.00) Other Funded FTE Position - To facilitate the present staff and also to perform duties that are now under Contractual Services. (BCB)

CUMULATIVE: TOTAL        1.00        STATE        0.00

SECTION 77 - PUBLIC SERVICE COMMISSION (R04)

One (1.00) State Funded FTE Position - A Transportation Enforcement and Safety Inspector for monitoring traffic near the hazardous waste site at Pinewood. (WMC)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 78 - INDUSTRIAL COMMISSION (R08)

Seven (7.00) State Funded FTE Positions - Two (2.00) FTE's for computer operations; two (2.00) FTE's for the processing & reviewing of claims; three (3.00) FTE's for the Judicial Division to review contested cases. (WMC)

CUMULATIVE: TOTAL 7.00 STATE 7.00

SECTION 79 - WORKERS' COMPENSATION FUND (R12)

Four Point Forty-Five (4.45) State and Other Funded FTE Positions: (3.35) State & (1.10) Other - One point thirty-five (1.35) State and one point ten (1.10) Other FTE's for the investigating, reviewing and processing of workers' compensation claims; two (2.00) FTE's for handling additional workload in claims being processed for crime victim's fund. (WMC)

Source of Funds Change: Reduced State funded FTE positions by three point thirty-five (3.35) and increased Other funded FTE positions by three point thirty-five (3.35) representing a correction of a previous action. (HOU)

Point Fifty-Five (0.55) Other Funded FTE Position: Represents an increase of a new position from (0.45) to (1.00). (HOU)

CUMULATIVE: TOTAL 5.00 STATE 0.00

SECTION 86 - STATE TAX COMMISSION (R44)

Forty-Nine (49.00) State Funded FTE Positions - For additional revenue enhancement: Two (2.00) Tax Auditors; one (1.00) Project Administrator; one (1.00) Business Manager; six (6.00) Tax Technicians; four (4.00) Clerical Specialists; sixteen (16.00) Tax Collectors; four (4.00) Accounting Technicians; ten (10.00) Non Resident Corporate Auditors; and five (5.00) Administrative Specialists. (BCB)

Ten (10.00) State Funded FTE Positions - One (1.00) System & Project Manager; one (1.00) Database Administrator; one (1.00) Systems Programmer; three (3.00) Senior Analysts; two (2.00) Administrative Program Analysts; and two (2.00) Program Analyst II's. (WMC)

CUMULATIVE: TOTAL 59.00 STATE 59.00

SECTION 90 - BOARD OF ACCOUNTANCY (R64)

One (1.00) State Funded FTE Position - Admin Support Specialist A needed due to increase on licensees and CPA exams. (WMC)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 91 - BOARD OF ARCHITECTURAL EXAMINERS (R68)

Point Thirty-Eight (0.38) State Funded FTE Position - Point twenty-three (0.23) Special Investigator II and point fifteen (0.15) Administrative Specialist A needed due to an increase in workload of agency. (WMC)

CUMULATIVE: TOTAL 0.38 STATE 0.38

SECTION 92 - AUCTIONEERS' COMMISSION (R69)

One (1.00) State Funded FTE Position - Administrative Support Specialist B needed due to new legislation, new area licensing auction firms and businesses. (WMC)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 95 - CEMETERY BOARD (R76)

One (1.00) State Funded FTE Position - Administrative Specialist A to handle workload due to new statutory requirements. (JC)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 98 - BOARD OF COSMETOLOGY (R84)

One (1.00) State Funded FTE Position - Administrative Assistant I needed due to increase in workload demand in office, implementation of new areas: continuing education, esthetician and manicurist license. (WMC)

CUMULATIVE: TOTAL 1.00 STATE 1.00

SECTION 101 - BOARD OF ENVIRONMENTAL SYSTEMS OPERATORS (R94)

One (1.00) State Funded FTE Position - Data Control Clerk needed to handle increased workload due to new legislation of certification of well drillers. (WMC)

CUMULATIVE: TOTAL 1.00 STATE 1.00



SECTION 114 - REAL ESTATE COMMISSION (S36)

One (1.00) State Funded FTE Position - Administrative Specialist B for administrative and clerical demand in the office. (JC)

One (1.00) State Funded FTE Position - Administrative Specialist A to assist in administering Time Sharing exams and other clerical demand in the office. (BCB)

Four (4.00) State Funded FTE Positions - One (1.00) Admin Spec B needed for administrative and clerical demand in office; one (1.00) Admin Spec A needed to assist in administering time share exams and other clerical demands; two (2.00) Special Investigator II's needed due to the volume of vacation time share salesmen, inspection of projects, and investigations of numerous vacation time share complaints. (WMC)

CUMULATIVE: TOTAL        6.00        STATE        6.00

SECTION 126 - DEPT OF HIGHWAYS & PUBLIC TRANSPORTATION (X50)

Seven (7.00) Other Funded FTE Positions - Four (4.00) FTE's to provide staffing needed by the Public Transportation Division; and three (3.00) FTE's to provide additional expanded Data Processing efforts by the Department. (BCB)

CUMULATIVE: TOTAL        7.00        STATE        0.00

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CUMULATIVE TOTALS:        TOTAL 2,175.09        STATE 1,368.63

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PREPARED  
APRIL 16, 1985

## SCHEDULE III

STATE BUDGET DIVISION  
ANALYSIS OF ALL FTE POSITION CHANGES  
BY THE HOUSE  
1985-86 APPROPRIATION BILL

SEC NO	AGENCY	NEW FTE POSITIONS		AUTHORIZED FTE POSITIONS		NET CHANGE	
		TOTAL FTE	STATE FTE	TOTAL FTE	STATE FTE	TOTAL FTE	STATE FTE
3K33	Jt Leg Comm-Cult Affairs	1.00	1.00			1.00	1.00
7	Secretary of State	1.00	1.00			1.00	1.00
47	Adv Bd for Rev Foster Care	0.00	0.00	(15.00)	(15.00)	(15.00)	(15.00)
63	Dept of Agriculture	1.00	1.00	(7.00)	(7.00)	(6.00)	(6.00)
66	Migratory Waterfowl Comm	0.50	0.50			0.50	0.50
79	State Workers Comp Fund	0.55	(3.35)			0.55	(3.35)
84	State Dairy Commission	0.00	0.00	7.00	7.00	7.00	7.00
	TOTAL	4.05	0.15	(15.00)	(15.00)	(10.95)	(14.85)

PREPARED APRIL 16, 1985

026388

27

SCHEDULE IV

STATE BUDGET DIVISION  
ANALYSIS OF NEW FTE POSITION CHANGES  
BY THE HOUSE  
1985-86 APPROPRIATION BILL

SEC NO	AGENCY	TOTAL FTE	STATE FTE	FEDERAL FTE	OTHER FTE
3K33	JT LEG COM ON CULT AFFAIRS	1.00	1.00		
7	SECRETARY OF STATE	1.00	1.00		
63	DEPT OF AGRICULTURE	1.00	1.00		
66	MIGRATORY WATERFOWL COM	0.50	0.50		
79	ST WORKERS' COMP FUND	0.55	(3.35)	0.00	3.90
	TOTAL	4.05	0.15	0.00	3.90

PREPARED APRIL 16, 1985

026389

SCHEDULE V

STATE BUDGET DIVISION  
ANALYSIS OF AUTHORIZED FTE POSITIONS  
ADDED OR DELETED BY THE HOUSE  
TO THE 1985-86 APPROPRIATION BILL

SECTION NO.	AGENCY	TOTAL FTE'S	STATE FTE'S	FEDERAL FTE'S	OTHER FTE'S
47	Adv Bd for Rev of Fost Ca	(15.00)	(15.00)		
63	Dept of Agriculture	(7.00)	(7.00)		
84	State Dairy Commission	7.00	7.00		
	TOTAL	(15.00)	(15.00)		

PREPARED APRIL 16, 1985



SCHEDULE VI

STATE BUDGET DIVISION  
1985-86  
NEW POSITION COST REPORT  
BY COMMITTEE

	B & C BOARD		WAYS & MEANS		HOUSE		CUMULATIVE	
	TOTAL FTE POSITIONS	STATE FTE POSITIONS	TOTAL FTE POSITIONS	STATE FTE POSITIONS	TOTAL FTE POSITIONS	STATE FTE POSITIONS	TOTAL FTE POSITIONS	STATE FTE POSITIONS
DOLLARS	\$26,089,303	\$13,587,918	\$1,907,306	\$1,918,787	\$45,345	(\$4,716)	\$28,041,954	\$15,501,989
FTE'S	(1,923.63)	(1,113.37)	(247.41)	(255.11)	(4.05)	(0.15)	(2,175.09)	(1,368.63)

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ANALYSIS  
1985-86 GENERAL APPROPRIATION BILL ACTION  
TOTALS

AGENCY NO.	AGENCY/PROGRAM/ITEM NAME	TOTAL AMOUNT	STATE AMOUNT	FEDERAL AMOUNT	OTHER AMOUNT
A01	LEG. DEPT-THE SENATE	5,606,010	5,606,010		
		( 173.00)	( 173.00)		
A05	LEG. DEPT-HOUSE OF REPRESENTAT	8,171,088	8,171,088		
		( 359.00)	( 359.00)		
A10	LEG. DEPT-SPECIAL SERVICES FOR	395,175	395,175		
		( 20.00)	( 20.00)		
A15	LEG. DEPT-CODIFICATION OF LAWS	1,735,799	1,735,799		
		( 43.00)	( 43.00)		
A17	LEG. DEPT-LEG PRINTING & INF.	2,780,266	2,780,266		
		( 16.00)	( 16.00)		
A20	LEG. DEPT-LEG AUDIT COUNCIL	896,120	896,120		
		( 24.00)	( 24.00)		
A25	LEG. DEPT-LEG INFORMATION SYST	910,024	910,024		
		( 17.00)	( 17.00)		
A27	STATE REORGANIZATION COMMISSIO	761,799	761,799		
		( 10.00)	( 10.00)		
A28	S C ADV COMM INTERGOVERNMENTAL	217,170	109,670		107,500
		( 4.00)	( 3.00)		( 1.00)
A35	JT. LEG. MEMBERSHIP RESEARCH C	121,139	121,139		
		( 4.00)	( 4.00)		
A40	JT. LEG. COMMITTEE ON ENERGY	144,625	144,625		
		( 6.00)	( 6.00)		
A42	JT. LEG. APPROPRIATIONS REVIEW	291,332	291,332		
		( 8.00)	( 8.00)		
A45	JT. LEG. COMMITTEE-HEALTH CARE	113,736	113,736		
		( 4.00)	( 4.00)		
A49	JT. LEG. STUDY COMMITTEES	847,627	847,627		
		( 31.00)	( 31.00)		
E04	JUDICIAL DEPARTMENT	20,467,010	20,467,010		
		( 396.22)	( 396.22)		
D05	GOVERNORS OFF-EXECUTIVE CONTRD	1,003,211	1,003,211		
		( 19.00)	( 19.00)		
D10	GOVERNORS OFF-STATE LAW ENFORC	14,425,257	13,675,257		750,000
		( 381.81)	( 378.81)		( 3.00)
D17	GOVERNORS OFF-OFF EXEC POLICY	102,348,629	6,633,630	95,479,999	235,000
		( 247.75)	( 114.96)	( 132.79)	
D20	GOVERNORS OFF-MANSION AND GROU	244,543	244,543		
		( 7.00)	( 7.00)		
E04	LIEUTENANT GOVERNOR'S OFFICE	190,892	190,892		
		( 5.00)	( 5.00)		
E08	SECRETARY OF STATE'S OFFICE	888,841	888,841		
		( 30.00)	( 30.00)		
E12	COMPTROLLER GENERAL'S OFFICE	4,558,169	4,558,169		
		( 190.00)	( 190.00)		
E16	STATE TREASURER'S OFFICE	2,603,309	2,603,309		
		( 63.49)	( 63.49)		

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ANALYSIS  
1985-86 GENERAL APPROPRIATION BILL ACTION  
TOTALS

AGENCY NO.	AGENCY/PROGRAM/ITEM NAME	TOTAL AMOUNT	STATE AMOUNT	FEDERAL AMOUNT	OTHER AMOUNT
E20	ATTORNEY GENERAL'S OFFICE	9,114,575 ( 150.00)	9,114,575 ( 150.00)		
E22	COMMISSION ON APPELLATE DEFENS	697,935 ( 18.07)	697,935 ( 18.07)		
E23	SOUTH CAROLINA SENTENCING & GU	172,330 ( 4.00)	172,330 ( 4.00)		
E24	ADJUTANT GENERAL'S OFFICE	7,892,872 ( 157.00)	3,401,536 ( 55.75)	4,253,274 ( 95.00)	238,062 ( 6.25)
E25	SOUTH CAROLINA STATE GUARD	73,776	73,776		
E28	STATE ELECTION COMMISSION	1,308,951 ( 16.50)	1,208,951 ( 16.50)		100,000
FO2	B & C-OFFICE OF EXECUTIVE DIRE	3,669,614 ( 80.00)	3,216,829 ( 63.93)		452,785 ( 16.07)
FO6	B & C-BUDGET DIVISION	3,361,575 ( 54.00)	2,921,575 ( 54.00)		440,000
FO8	B & C-RESEARCH AND STATISTICAL	2,498,030 ( 60.80)	2,017,452 ( 52.67)		480,578 ( 8.13)
F10	B & C-INFORMATION RESOURCES MA	22,131,726 ( 149.70)	2,933,579 ( 42.00)		19,198,147 ( 107.70)
F12	B & C-GENERAL SERVICES DIVISIO	19,967,676 ( 376.08)	4,853,832 ( 122.77)	270,227 ( 4.00)	14,843,617 ( 249.31)
F14	B & C-STATE FIRE MARSHAL	1,742,761 ( 48.00)	1,727,761 ( 47.00)	15,000 ( 1.00)	
F16	B & C-MOTOR VEHICLE MANAGEMENT	3,934,696 ( 20.00)	245,750 ( 7.00)		3,688,946 ( 13.00)
F24	B & C-HUMAN RESOURCE MANAGEMEN	5,407,640 ( 155.00)	2,730,315 ( 87.00)		2,677,325 ( 68.00)
F26	B & C-LOCAL GOVERNMENT DIVISIO	5,135,032 ( 3.00)	5,135,032 ( 3.00)		
F27	B & C-STATE AUDITOR	2,909,706 ( 76.00)	2,909,706 ( 76.00)		
F29	B & C-RETIREMENT DIVISION	3,622,761 ( 93.00)			3,622,761 ( 93.00)
F30	B & C-EMPLOYEE BENEFITS	70,913,245	70,913,245		
HO3	COMMISSION ON HIGHER EDUCATION	3,666,107 ( 23.00)	3,666,107 ( 23.00)		
HO6	HIGHER EDUCATION TUITION GRANT	14,157,059 ( 7.00)	13,335,404 ( 7.00)	821,655	
HO9	THE CITADEL	29,166,762 ( 520.21)	10,991,028 ( 322.97)	925,554 ( 4.00)	17,250,180 ( 193.24)
H12	CLEMSON UNIVERSITY (EDUCATIONA	131,819,579 ( 2,213.75)	54,768,091 ( 1,336.40)	5,498,840 ( 21.05)	71,552,648 ( 856.30)
H15	COLLEGE OF CHARLESTON	33,668,206 ( 652.51)	15,784,698 ( 459.81)	1,822,430 ( 5.13)	16,081,078 ( 187.57)

STATE BUDGET & CONTROL BOARD

APR 23 1985 NO. 3

EXHIBIT

026393

DATE:04/15/85  
TIME:15:28:01  
PRG:AAPO31CD

ANALYSIS  
1985-86 GENERAL APPROPRIATION BILL ACTION  
TOTALS

AGENCY NC.	AGENCY/PROGRAM/ITEM NAME	TOTAL AMOUNT	STATE AMOUNT	FEDERAL AMOUNT	OTHER AMOUNT
H18	FRANCIS MARION COLLEGE	13,002,613	8,590,071	16,500	4,396,042
H21	LANDER COLLEGE	( 300.58)	( 217.18)	( 1.50)	( 81.90)
		11,960,660	6,369,562	456,598	5,134,500
H24	S C STATE COLLEGE	( 230.27)	( 157.85)	( 8.00)	( 64.42)
		31,014,226	17,106,247	5,386,574	8,521,405
H27	UNIV OF SOUTH CAROLINA	( 736.10)	( 537.59)	( 97.33)	( 101.18)
		198,475,969	91,251,321	25,878,228	81,346,420
H28	UNIV OF SOUTH CAROLINA - MEDIC	( 3,712.87)	( 2,459.37)	( 237.35)	( 1,016.15)
		14,520,644	11,733,814	1,491,739	1,295,091
H29	U S C - AIKEN CAMPUS	( 247.62)	( 193.00)	( 29.50)	( 25.12)
		7,558,646	4,646,086	262,690	2,710,070
H32	U S C - COASTAL CAROLINA CAMPUS	( 180.68)	( 134.30)	( 5.50)	( 41.08)
		10,096,923	6,066,389	132,077	3,898,457
H34	U S C - SPARTANBURG CAMPUS	( 216.66)	( 132.74)	( .51)	( 83.41)
		10,362,596	5,840,440	584,858	3,937,298
H36	U S C - BEAUFORT CAMPUS	( 246.28)	( 161.16)	( 25.60)	( 59.52)
		1,578,562	926,142	27,202	625,218
H37	U S C - LANCASTER CAMPUS	( 36.93)	( 20.95)		( 15.98)
		2,804,944	1,582,730	185,351	1,036,863
H38	U S C - SALKEHATCHIE CAMPUS	( 57.00)	( 26.91)	( 6.00)	( 24.09)
		1,641,040	935,607	63,737	641,696
H39	U S C - SUMTER CAMPUS	( 35.00)	( 21.70)		( 13.30)
		3,493,923	2,176,840	50,772	1,266,311
H40	U S C - UNION CAMPUS	( 77.82)	( 56.24)		( 21.58)
		1,063,999	582,587	139,226	342,186
H47	WINTHROP COLLEGE	( 28.49)	( 17.92)	( 3.75)	( 6.82)
		34,206,735	15,086,136	2,023,140	17,097,459
H51	MEDICAL UNIVERSITY OF S C	( 640.83)	( 410.36)	( 38.50)	( 191.97)
		95,087,699	63,149,699	13,958,000	17,980,000
H52	MEDICAL UNIVERSITY OF S C HCSP	( 2,416.65)	( 1,970.38)	( 232.54)	( 213.73)
		93,487,257	9,737,257	450,000	83,300,000
H53	S. C. CONSORTIUM OF COMM. TEAC	( 2,367.01)	( 211.73)	( 9.71)	( 2,145.57)
		13,720,351	13,270,351	400,000	50,000
H54	CHARLESTON HIGHER EDUCATION CO	( 66.47)	( 62.97)	( 2.50)	( 1.00)
		502,945	202,945	200,000	100,000
H55	ADV COUNCIL VOCATIONAL & TECHN	( 8.65)	( 5.00)	( 3.00)	( .65)
		171,695	39,231	132,464	
H59	ST. BD. FOR TECHNICAL & COMPRE	( 3.00)	( 1.00)	( 2.00)	
		138,062,097	77,194,648	18,503,796	42,363,653
H63	STATE EDUCATION DEPARTMENT	( 3,352.39)	( 2,661.40)	( 460.33)	( 230.66)
		1,307,557,745	912,591,325	162,218,936	232,747,484
H67	EDUCATIONAL TELEVISION COMMISS	( 1,131.60)	( 661.11)	( 169.69)	( 100.80)
		20,140,992	15,296,626	33,264	4,811,102
H71	WIL LOU GRAY OPPORTUNITY SCHO	( 355.42)	( 319.45)		( 35.97)
		2,736,068	2,216,032	192,178	327,858
		( 87.72)	( 79.54)	( 4.25)	( 3.93)

026394



DATE:04/15/85  
TIME:15:28:01  
FROM:AAPO31CD

ANALYSIS  
1985-86 GENERAL APPROPRIATION BILL ACTION  
TOTALS

AGENCY NO.	AGENCY/PROGRAM/ITEM NAME	TOTAL AMOUNT	STATE AMOUNT	FEDERAL AMOUNT	OTHER AMOUNT
H73	VOCATIONAL REHABILITATION	49,213,141	13,488,327	28,933,955	6,790,859
H75	SCHOOL FOR THE DEAF AND THE BL	( 1,072,701)	( 460,401)	( 585,901)	( 26,401)
H79	DEPARTMENT OF ARCHIVES AND HIS	9,584,922	8,477,853	548,891	558,178
HE3	CONFEDERATE RELIC ROOM	( 334,081)	( 311,901)	( 8,541)	( 13,641)
HE7	S. C. STATE LIBRARY	3,834,061	3,239,634	345,000	249,427
H91	S. C. ARTS COMMISSION	( 123,501)	( 118,501)		( 5,001)
H95	STATE MUSEUM COMMISSION	176,402	176,402		
J02	STATE HEALTH & HUMAN SERVICES	( 5,001)	( 5,001)		
J04	DEPT OF HEALTH & ENVIRONMENTAL	5,998,461	4,843,124	1,155,337	
J12	DEPARTMENT OF MENTAL HEALTH	( 47,001)	( 41,001)	( 6,001)	
J16	DEPARTMENT OF MENTAL RETARDATI	3,048,269	2,234,116	628,011	186,142
J20	S. C. COMMISSION ON ALCOHOL &	( 40,121)	( 32,831)	( 7,151)	( .141)
L04	DEPARTMENT OF SOCIAL SERVICES	1,057,090	945,451	22,600	89,039
L12	JOHN DE LA HOWE SCHOOL	( 27,001)	( 25,001)		( 2,001)
L16	ADV. GD. FOR REV OF FOSTER CAR	509,006,063	90,507,440	357,848,639	60,649,984
L20	CHILDREN'S BUREAU	( 211,001)	( 67,191)	( 140,561)	( 3,251)
L24	COMMISSION FOR THE BLIND	184,543,857	68,592,424	68,653,739	47,297,694
L28	COMMISSION ON AGING	( 4,073,901)	( 2,094,461)	( 1,006,201)	( 973,241)
L32	STATE HOUSING AUTHORITY	141,969,583	106,477,758	5,256,164	30,235,661
L36	S. C. COMMISSION ON HUMAN AFFA	( 5,624,551)	( 4,425,541)	( 178,871)	( 1,020,141)
L40	DEPT. OF VETERANS AFFAIRS	111,908,282	60,605,260	2,552,946	48,750,076
L44	COMMISSION ON WOMEN	( 4,475,511)	( 2,884,681)	( 37,001)	( 1,553,831)
N04	DEPARTMENT OF CORRECTIONS	8,945,784	6,031,897	2,199,566	714,321
		( 72,511)	( 70,851)	( .661)	( 1,001)
		454,748,983	78,787,634	372,772,531	3,188,818
		( 4,182,151)	( 1,551,521)	( 2,609,621)	( 21,011)
		2,340,454	2,037,011	179,756	123,687
		( 88,721)	( 82,271)	( 3,451)	( 3,001)
		1,161,932	1,096,082	65,850	
		( 32,551)	( 30,201)	( 2,351)	
		5,236,548	2,759,061	2,409,987	67,500
		( 119,001)	( 53,901)	( 65,101)	
		11,830,594	1,517,075	10,236,019	77,500
		( 29,001)	( 13,301)	( 15,701)	
		15,723,054	441,933	14,663,945	617,176
		( 47,001)	( 12,001)	( 20,001)	( 15,001)
		1,528,145	1,228,145	275,000	25,000
		( 47,001)	( 38,551)	( 8,451)	
		1,089,378	1,089,378		
		( 19,001)	( 19,001)		
		60,199	59,399		800
		( 1,501)	( 1,501)		
		110,677,465	95,364,206	1,302,728	14,010,531
		( 3,968,151)	( 3,794,721)	( 34,571)	( 138,861)

026395

DATE:04/15/85  
TIME:15:28:01  
PRCG:AAPO31CD

ANALYSIS  
1985-86 GENERAL APPROPRIATION BILL ACTION  
TOTALS

AGENCY NO.	AGENCY/PROGRAM/ITEM NAME	TOTAL AMOUNT	STATE AMOUNT	FEDERAL AMOUNT	OTHER AMOUNT
N08	PAROLES AND COMMUNITY CORRECTI	11,314,667	10,733,402	200,000	381,465
		( 497.00)	( 470.00)	( 10.00)	( 17.00)
N12	DEPARTMENT OF YOUTH SERVICES	26,397,307	23,736,005	1,423,549	1,237,753
		( 1,017,501)	( 934,621)	( 56.75)	( 26.13)
N20	LAW ENFORCEMENT TRAINING COUNC	3,727,103			3,727,103
		( 74.95)			( 74.95)
N24	LAW OFFICERS HALL OF FAME COMM	175,231			175,231
		( 3.00)			( 3.00)
P04	WATER RESOURCES COMMISSION	3,473,266	2,696,467	681,993	94,806
		( 51.00)	( 46.00)	( 3.00)	( 2.00)
P06	STATE LAND RESOURCES CONSERVAT	2,743,937	2,592,970	135,967	15,000
		( 64.00)	( 64.00)		
F12	STATE FORESTRY COMMISSION	15,294,658	12,938,963	1,575,365	780,330
		( 600.43)	( 571.42)	( 29.01)	
P16	DEPARTMENT OF AGRICULTURE	8,959,493	5,281,339	35,343	3,642,811
		( 235.00)	( 157.00)		( 78.00)
P18	FAMILY FARM DEVELOPMENT AUTHOR				
P20	CLEMSON UNIVERSITY-PUBLIC SERV	53,054,031	32,530,739	15,877,525	4,645,767
		( 1,449.42)	( 886.92)	( 484.20)	( 78.30)
P22	MIGRATORY WATERFOWL COMMISSION	32,100	32,100		
		( .50)	( .50)		
P24	WILDLIFE & MARINE RESOURCES DE	28,954,579	14,984,628	4,630,884	9,339,067
		( 735.12)	( 382.07)	( 123.50)	( 229.55)
P25	COASTAL COUNCIL	1,701,847	1,001,847	700,000	
		( 31.00)	( 14.00)	( 17.00)	
P26	SEA GRANT CONSORTIUM	1,610,682	433,182	1,030,000	147,500
		( 13.00)	( 9.00)	( 4.00)	
P28	DEPARTMENT OF PARKS, RECREATIO	22,274,688	9,927,688	1,700,000	10,647,000
		( 409.67)	( 277.47)		( 132.20)
P32	STATE DEVELOPMENT BOARD	5,181,607	5,046,797		135,010
		( 73.00)	( 73.00)		
P34	JOBS-ECONOMIC DEVELOPMENT AUTH	5,502,241	410,162	4,897,669	194,410
		( 18.00)	( 10.00)	( 4.00)	( 4.00)
P36	PATRIOTS POINT DEVELOPMENT AUT	2,105,491	355,501		1,749,990
		( 39.00)	( 12.00)		( 27.00)
P40	CLARKS HILL-RUSSELL AUTHORITY	765,919	765,919		
		( 4.00)	( 4.00)		
P48	OLD EXCHANGE BUILDING COMMISSI	271,492	91,223		180,269
		( 5.00)	( 3.00)		( 2.00)
FC4	PUBLIC SERVICE COMMISSION	5,424,303	5,030,324	393,979	
		( 146.36)	( 144.86)	( 1.50)	
FOE	INDUSTPIAL COMMISSION	3,292,609	3,251,609		41,000
		( 79.48)	( 79.48)		
R12	STATE WORKERS' COMPENSATION FU	1,590,390			1,590,390
		( 48.00)			( 48.00)

026396

DATE:04/15/85  
TIME:15:28:01  
PRG:AAPO31CD

ANALYSIS  
1985-86 GENERAL APPROPRIATION BILL ACTION  
TOTALS

AGENCY NO.	AGENCY/PROGRAM/ITEM NAME	TOTAL AMOUNT	STATE AMOUNT	FEDERAL AMOUNT	OTHER AMOUNT
R16	SECOND INJURY FUND	407,929			407,929
R20	DEPARTMENT OF INSURANCE	( 12.00)			( 12.00)
R23	FINANCIAL INST BD-ADMINISTRATI	4,304,103	4,304,103		
R24	FINANCIAL INST BD-BANK EXAMINI	( 110.00)	( 110.00)		
R25	FINANCIAL INST BD-CONSUMER FIN	19,545	19,545		
R26	DEPARTMENT OF CONSUMER AFFAIRS	896,759	896,759		
R32	STATE DAIRY COMMISSION	( 25.00)	( 25.00)		
R36	DEPARTMENT OF LABOR	333,694	333,694		
R44	STATE TAX COMMISSION	( 9.00)	( 9.00)		
R46	ALCOHOLIC BEVERAGE CONTROL COM	1,432,314	1,429,814		2,500
R52	STATE ETHICS COMMISSION	( 39.00)	( 39.00)		
R60	EMPLOYMENT SECURITY COMMISSION	296,417	296,417		
R64	BOARD OF ACCOUNTANCY	( 7.00)	( 7.00)		
R66	BOARD OF ARCHITECTURAL EXAMINE	4,303,904	2,801,155	1,502,749	
R69	AUCTIONEERS' COMMISSION	( 130.50)	( 87.39)	( 43.11)	
R72	BOARD OF BARBER EXAMINERS	23,475,616	23,055,616		420,000
R74	STATE BOXING COMMISSION	( 711.00)	( 711.00)		
R76	CEMETERY BOARD	2,580,706	2,513,706		67,000
R80	BOARD OF CHIROPRACTIC EXAMINER	( 69.00)	( 69.00)		
R82	CONTRACTORS LICENSING BD	157,859	157,859		
R84	BOARD OF COSMETOLOGY	( 4.00)	( 4.00)		
R86	BOARD OF DENTISTRY	45,422,621	135,104	44,954,093	333,424
R92	BOARD OF ENGINEERS AND LAND SU	( 1,394.65)	( 1,387.65)	( 7.00)	
		258,736	258,736		
		( 4.00)	( 4.00)		
		175,825	175,825		
		( 3.14)	( 3.14)		
		105,608	105,608		
		( 3.00)	( 3.00)		
		137,772	137,772		
		( 5.00)	( 5.00)		
		14,500	14,500		
		15,885	15,885		
		( 1.00)	( 1.00)		
		62,484	62,484		
		( 1.00)	( 1.00)		
		260,098	260,098		
		( 8.00)	( 8.00)		
		359,186	359,186		
		( 11.00)	( 11.00)		
		145,235	145,235		
		( 2.25)	( 2.25)		
		236,348	236,348		
		( 5.80)	( 5.80)		

DATE:04/15/85  
TIME:15:28:01  
PRG:AAPO31C0

1985-86 GENERAL APPROPRIATION BILL ACTION  
ANALYSIS  
TOTALS

AGENCY NO.	AGENCY/PROGRAM/ITEM NAME	TOTAL AMOUNT	STATE AMOUNT	FEDERAL AMOUNT	OTHER AMOUNT
R64	BD. OF CERT. OF ENVIP. SYSTEMS	144,588	144,588		
R66	BOARD OF REGISTRATION FOR FORE	5,000	5,000		
R69	BOARD OF FUNERAL SERVICE	6,238	6,238		
S64	BOARD OF MEDICAL EXAMINERS	59,942	59,942		
S66	BOARD OF NURSING	1,751	1,751		
S12	BD. OF EX. FOR NURSING HOME AD	476,161	476,161		
S14	BD. OF OCCUPATIONAL THERAPY	16,221	16,221		
S17	BD. OF EXAM. IN OPTICIANRY	517,149	517,149		
S18	BD. OF EXAM. IN OPTOMETRY	17,001	17,001		
S20	THE BOARD OF PHARMACY	54,669	54,669		
S24	BOARD OF PHYSICAL THERAPY EXAM	1,601	1,601		
S26	BOARD OF PODIATRY EXAMINERS	2,378	2,378		
S32	BOARD OF EXAMINEES IN PSYCHLO	14,024	14,024		
S36	REAL ESTATE COMMISSION	50	50		
S40	RESIDENTIAL HOME BUILDERS COMM	31,659	31,659		
S44	BD. OF EX. FOR REGISTERED SANI	50	50		
S46	STATE BOARD OF SOCIAL WORK EXA	170,346	170,346		
S52	BD. OF EX. FOR SPEECH, PATHOLO	4,251	4,251		
S56	BD. OF VETERINARY MEDICAL EXAM	23,381	23,381		
U04	AERONAUTICS COMMISSION	55	55		
U10	D H E P T-INTERAGENCY COUNCIL	1,044	1,044		
V04	DEBT SERVICE	12,454	12,454		
W04	MISCELLANEOUS	30	30		

026398

EXHIBIT  
APR 23 1985 NO. 3  
STATE BUDGET & CONTROL BOARD

12,715	12,715		
21,946	21,946		
731	731		
2,596,423	2,596,423		
40,000	40,000		
784,409	784,409		
5,000	5,000		
109,378,483	109,378,483		
400,000	400,000		

103,146  
141,170  
90,903  
75



DATE:04/15/85  
TIME:15:28:01  
PRCG:AAPO31CD

ANALYSIS  
1985-86 GENERAL APPROPRIATION BILL ACTION  
TOTALS

AGENCY NO.	AGENCY/PROGRAM/ITEM NAME	TOTAL AMOUNT	STATE AMOUNT	FEDERAL AMOUNT	OTHER AMOUNT
W90	DUES AND CONTRIBUTIONS				
X22	AID TO SUBDIVISIONS	162,628,197	162,628,197		
X50	DEPT. OF HIGHWAYS & PUBLIC TRA	465,554,304 ( 6,655.50)	600,000	176,247,542 ( 3.00)	288,706,762 ( 6,652.50)
	GRAND TOTALS	5,227,236,671 ( 63,047.94)	2,551,107,171 ( 37,097.28)	1,468,045,680 ( 8,499.12)	1,208,083,820 ( 17,451.54)

026399

04/15/85

## SOURCE OF FUNDS

ITEMIZATION	1984-85		B & C BD RECOMMEND.		1985-86		HOUSE BILL	
	APPROPRIATED TOTAL FUNDS	STATE FUNDS	TOTAL FUNDS	STATE FUNDS	WAYS & MEANS BILL TOTAL FUNDS	STATE FUNDS	TOTAL FUNDS	STATE FUNDS
<b>I. STATE APPROPRIATIONS</b>								
A. BALANCE FROM PRIOR YEAR	54,814,510							
		54,814,510						
<b>B. GENERAL APPROPRIATIONS</b>								
REGULAR APPROPRIATION	2,349,764,086		2,543,826,869		2,552,808,621		2,551,107,171	
		2,349,764,086		2,543,826,869		2,552,808,621		2,551,107,171
COMPENSATION INCREASES ALLOCATED BY B & C								
C. SUPPLEMENTAL APPROPRIATION ACTS								
D. SPECIAL ACTS								
E. TRANSFERS FROM								
CIVIL CONTINGENT FUND								
F. TRANSFERS BETWEEN AGENCIES								
G. LAPSED								
H. CARRIED FORWARD								
I. OTHER- B&C BD REDUCTION	16,000,000							
		16,000,000						
TOTAL STATE APPROPRIATIONS	2,420,578,596		2,543,826,869		2,552,808,621		2,551,107,171	
		2,420,578,596		2,543,826,869		2,552,808,621		2,551,107,171
<b>II. DEPARTMENTAL REVENUE (SEE REVENUE STATEMENT)</b>								
A. FEDERAL FUNDS	1,393,094,127		1,529,504,482		1,513,354,086		1,468,045,680	
B. OTHER FUNDS	1,097,108,811		1,208,960,843		1,208,097,247		1,208,083,820	
TOTAL DEPARTMENTAL REVENUE	2,490,202,938		2,738,465,325		2,721,451,333		2,676,129,500	
GRAND TOTAL FUNDS	4,910,781,534		5,282,292,194		5,274,259,954		5,227,236,671	
		2,420,578,596		2,543,826,869		2,552,808,621		2,551,107,171

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ITEMIZATION	1984-85 AUTHORIZED		WAYS & MEANS BILL		1985-86 HOUSE BILL		FEDERAL FUNDS	OTHER FUNDS
	TOTAL FUNDS	STATE FUNDS	TOTAL FUNDS	STATE FUNDS	TOTAL FUNDS	STATE FUNDS		
MAJOR BUDGET CATEGORY TOTALS								
PERSONAL SERVICE								
HEAD OF AGENCY	13,899,813	13,344,516	14,519,869	13,947,069	14,476,639	13,903,839	305,947	266,853
CLASSIFIED POSITIONS	833,674,256	459,945,920	874,063,566	464,338,580	873,241,751	483,466,704	129,608,633	260,166,414
UNCLASSIFIED POSITIONS	246,735,085	190,209,787	263,098,058	201,662,531	263,785,546	202,350,019	18,477,828	42,957,699
OTHER PERSONAL SERVICE	39,085,562	16,835,895	42,563,159	17,424,854	42,563,159	17,424,654	5,515,353	19,622,952
TEMPORARY POSITIONS	30,514,152	8,363,730	31,628,701	7,536,301	31,622,201	7,529,801	6,709,747	17,382,653
PER DIEM	835,852	625,071	830,039	619,104	783,241	572,306	66,777	144,158
OVERTIME & SHIFT DIFF.	5,768,636	1,836,302	5,709,545	1,793,081	5,709,545	1,793,081	98,544	3,817,920
INCREMENTS - MERIT			4,000,000	4,000,000	4,000,000	4,000,000		
INCREMENTS - CLASSIFIED	9,134,110	4,782,170	4,753,423		4,753,423		2,010,908	2,742,515
INCREMENTS - LONGEVITY	972,406	739,000	1,178,461	900,000	1,178,461	900,000	13,171	265,290
INCREMENTS - UNCLASSIFIED	1,764,197	1,231,672	831,759		831,759		267,829	563,930
INCREMENTS-CONTINUED-83-84			23,130,409	13,159,949	23,132,493	13,162,033	3,580,982	6,389,478
BASE PAY INCREASE			46,429,251	29,916,529	46,429,251	29,916,529	5,912,949	10,599,773
TOTAL PERSONAL SERVICE	1,182,384,269		1,312,736,240		1,312,507,469		172,568,668	
		697,914,063		775,297,998		775,019,166		364,919,635
OTHER OPERATING EXPENSES	725,739,447		787,572,550		786,990,050		91,016,459	
		252,696,932		278,121,985		277,510,511		418,463,080
SPECIAL ITEMS	66,530,050		99,043,798		100,520,886		15,730,937	
		37,286,138		45,803,989		47,171,077		37,618,872
PERMANENT IMPROVEMENTS	184,863,634		209,638,866		209,638,866		173,895,974	
		184,632		162,507		182,507		35,560,385
DEBT SERVICES	125,800,957		125,358,642		125,358,642		189,992	
		109,160,375		110,369,436		110,369,436		14,799,214
PUBLIC ASSISTANCE PAYMENTS	618,166,014		895,891,026		851,582,619		669,498,544	
		126,243,870		143,853,374		144,853,373		37,230,702
AID TO SUBDIVISIONS	1,497,236,113		1,569,979,414		1,567,775,129		313,600,553	
		974,981,942		1,023,909,871		1,021,918,586		232,255,990
EMPLOYER CONTRIBUTIONS	244,104,354		274,015,267		272,838,859		31,544,553	
		156,007,553		175,269,461		174,082,515		67,211,791
NON-RECURRING APPRO	65,934,696		24,151		24,151			
		65,903,091						24,151
-----								
GRAND TOTAL	4,910,761,834		5,274,259,954		5,227,236,671		1,468,045,680	
		2,420,578,596		2,552,808,621		2,551,107,171		1,208,083,820

DATE=C4/15/85  
TIME=15:06:50

PERSONAL SERVICE SUMMARY  
1985 - 1986

PRG=AAP208CR  
CONTROL=000001

ITEM	1984-85		STATE TOTALS		1985-86		FEDERAL FUNDS	OTHER FUNDS
	APPROP. TOTAL FUNDS	APPROP. STATE FUNDS	WAYS & MEANS TOTAL FUNDS	BILL STATE FUNDS	HOUSE TOTAL FUNDS	BILL STATE FUNDS		
10101 TOTAL HEAD OF AGENCY	15,920,514	15,365,217	16,544,299	15,971,499	16,501,069	15,928,269	305,947	266,853
10101	(501.50)	(490.50)	(501.50)	(490.50)	(500.50)	(469.50)	(6.00)	(5.00)
10156 CLASSIFIED POSITIONS	833,674,256	459,945,920	854,626,873	470,743,032	853,784,714	469,900,873	127,106,988	256,776,853
10156	(52862.78)	(29287.54)	(52596.96)	(28954.51)	(52545.14)	(28902.69)	(7670.24)	(15972.21)
10159 NEW CLASSIFIED POSITIO			19,436,693	13,595,548	19,457,037	13,565,831	2,501,645	3,389,561
10159			(1803.51)	(1279.25)	(1806.56)	(1278.40)	(158.40)	(369.76)
TOTAL CLASSIFIED AND N	833,674,256	459,945,920	874,063,566	484,338,580	873,241,751	483,466,704	129,608,633	260,166,414
	(52862.78)	(29287.54)	(54400.47)	(30233.76)	(54351.70)	(30181.09)	(7828.64)	(16341.97)
10160 UNCLASSIFIED POSITIONS	244,714,364	188,189,086	252,513,712	197,726,944	253,176,199	198,389,431	16,152,124	38,634,644
10160	(7767.47)	(6209.02)	(7789.39)	(6298.64)	(7827.21)	(6336.46)	(574.72)	(916.03)
10161 NEW UNCLASSIFIED POSIT			8,559,916	1,911,157	8,584,917	1,936,158	2,325,704	4,323,055
10161			(367.53)	(89.23)	(368.53)	(90.23)	(89.76)	(188.54)
TOTAL UNCLASSIFIED AND	244,714,364	188,189,086	261,073,628	199,638,101	261,761,116	200,325,589	18,477,828	42,957,699
	(7767.47)	(6209.02)	(8156.92)	(6387.87)	(8195.74)	(6426.69)	(664.48)	(1104.57)
10170 OTHER PERSONAL SERVICE	39,085,562	16,835,895	42,563,159	17,424,854	42,563,159	17,424,854	5,515,353	19,622,952
10171 TEMPORARY POSITIONS	30,514,152	8,363,730	31,650,201	7,536,301	31,643,801	7,529,801	6,709,747	17,404,253
10172 PER DIEM	835,852	625,071	830,039	619,104	783,241	572,306	66,777	144,158
10173 OVERTIME AND SHIFT DIF	5,768,836	1,836,302	5,709,545	1,793,051	5,709,545	1,793,081	98,544	3,817,920
10190 INCREMENTS-MERIT			4,000,000	4,000,000	4,000,000	4,000,000		
10191 INCREMENTS-CLASSIFIED	9,134,110	4,782,170	4,753,423		4,753,423		2,010,908	2,742,515
10192 INCREMENTS-LONGEVITY	972,406	739,000	1,178,461	900,000	1,178,461	900,000	13,171	265,290
10193 INCREMENTS-UNCLASSIFIE	1,764,197	1,231,672	831,759		831,759		267,829	563,930
10194 INCREMENTS-CONTINUE 84			23,130,409	13,159,949	23,132,493	13,162,033	3,580,982	6,369,478
10195 BASE PAY INCREASE			46,429,251	29,916,529	46,429,251	29,916,529	5,912,949	10,599,773
99995 TOTAL PERSONAL SERVICE	1182,384,269	697,914,063	1312,757,840	775,297,998	1312,529,069	775,019,166	172,568,668	364,941,235
99995	(61131.75)	(35987.06)	(63058.89)	(37112.13)	(63047.94)	(37097.28)	(8499.12)	(17451.54)
ANALYSIS OF CHANGE								
70001 CHANGE IN HEAD OF AGEN			623,785	606,282	580,555	563,052		
70001					(-1.00)	(-1.00)		
70002 CHANGE IN CLASSIFIED P			40,389,310	24,392,660	39,567,495	23,520,784		
70002			(1537.69)	(946.22)	(1488.92)	(893.55)		
70003 CHANGE IN UNCLASSIFIED			16,359,244	11,449,015	17,046,732	12,136,503		
70003			(389.45)	(178.85)	(428.27)	(217.67)		
70006 OTHER PERSONAL SERVICE			3,477,597	588,959	3,477,597	588,959		
70007 TEMPORARY POSITIONS			1,136,149	-827,429	1,129,649	-833,929		
70006 PER DIEM			-5,813	-5,967	-52,611	-52,765		
70005 OVERTIME AND SHIFT DIF			-59,291	-43,221	-59,291	-43,221		
70023 INCREMENT-CLASS.,UNCLA			-1,107,070	-1,652,842	-1,107,070	-1,652,842		
70024 INCREMENT-CONTINUED 84			23,130,409	13,159,949	23,132,493	13,162,033		
70025 BASE PAY INCREASE			46,429,251	29,916,529	46,429,251	29,916,529		
99995 TOTAL CHANGES			130,373,571	77,383,935	130,144,800	77,105,103		
99995			(1927.14)	(1125.07)	(1916.19)	(1110.22)		



DATE 04/15/85  
TIME 15:28:01  
PRG AAP031CD

ANALYSIS  
1985-86 GENERAL APPROPRIATION BILL ACTION

AGENCY CM SER AMND SECT	AGENCY/PROGRAM/ITEM NAME	TOTAL AMOUNT	STATE AMOUNT	FEDERAL AMOUNT	OTHER AMOUNT
NO. NO. NO. NO. NO.					
	GRAND TOTALS	5,227,236,671 ( 63,047.94)	2,551,107,171 ( 37,097.28)	1,468,045,680 ( 8,499.12)	1,208,083,820 ( 17,451.54)
0	84-85 TOTAL APPROPRIATIONS	4,910,781,534 ( 61,131.75)	2,420,578,596 ( 35,987.06)	1,393,094,127 ( 8,370.72)	1,097,108,811 ( 16,773.97)
1	B & C BD. RECOMMENDED CHANGES	371,510,660 ( 1,683.73)	123,248,273 ( 847.16)	136,410,355 ( 143.50)	111,852,032 ( 693.07)
	B & C BD. RECOMMENDATIONS	5,282,292,194 ( 62,815.48)	2,543,826,869 ( 36,834.22)	1,529,504,482 ( 8,514.22)	1,208,960,843 ( 17,467.04)
2	WAYS & MEANS COMMITTEE RECOMMENDED CHANGES	-8,032,240 ( 243.41)	8,981,752 ( 277.91)	-16,150,396 ( -15.10)	-863,596 ( -19.40)
	WAYS & MEANS RECOMMENDATIONS	5,274,259,954 ( 63,058.89)	2,552,808,621 ( 37,112.13)	1,513,354,086 ( 8,499.12)	1,208,097,247 ( 17,447.64)
3	HOUSE RECOMMENDED CHANGES	-47,023,283 ( -10.95)	-1,701,450 ( -14.85)	-45,308,406	-13,427 ( 3.90)
	HOUSE RECOMMENDATIONS	5,227,236,671 ( 63,047.94)	2,551,107,171 ( 37,097.28)	1,468,045,680 ( 8,499.12)	1,208,083,820 ( 17,451.54)
4	SENATE FINANCE RECOMMENDED CHANGES				
	SENATE FINANCE RECOMMENDATIONS				
5	SENATE RECOMMENDED CHANGES				
	SENATE RECOMMENDATIONS				
6	CONFERENCE RECOMMENDED CHANGES				
	CONFERENCE RECOMMENDATIONS				
7	VETOS RECOMMENDED CHANGES				
	VETOS RECOMMENDATIONS				
	RECOMMENDED CHANGES	316,455,137 ( 1,916.19)	130,528,575 ( 1,110.22)	74,951,553 ( 128.40)	110,975,009 ( 677.57)
	TOTAL RECOMMENDATIONS	5,227,236,671 ( 63,047.94)	2,551,107,171 ( 37,097.28)	1,468,045,680 ( 8,499.12)	1,208,083,820 ( 17,451.54)

026403

STATE BUDGET & CONTROL BOARD

APR 23 1985

NO.

3

EXHIBIT

# EXHIBIT

APR 23 1985

NO. 4

STATE BUDGET AND CONTROL ~~STATE~~BUDGET & CONTROL BOARD AGENDA  
MEETING OF April 23, 1985 ITEM NUMBER

4

AGENCY: The Citadel

SUBJECT: Fee Increases

President Grimsley advises that Board of college fee increases as approved by his Board of Visitors for academic year 1985-86.

General Grimsley advises of a \$125 in-state cadet college fee increase and a \$240 increase for out-of-state cadet college fees. These increases would bring the total fee for in-state students to \$1,345 and to \$3,038 for out-of-state students.

BOARD ACTION REQUESTED:

Receive as information notice of a \$125 increase for in-state fees and a \$240 increase for out-of-state fees at The Citadel.

ATTACHMENTS:

Grimsley April 8 letter to Putnam.

026404

THE CITADEL  
THE MILITARY COLLEGE OF SOUTH CAROLINA  
CHARLESTON, S. C. 29409

OFFICE OF  
THE PRESIDENT

8 April 1985

RECEIVED

APR 10 1985

BUDGET AND CONTROL BOARD  
OFFICE OF EXECUTIVE DIRECTOR

EXHIBIT

APR 23 1985 NO. 4

STATE BUDGET & CONTROL BOARD

Mr. William T. Putnam, Executive Director  
State Budget and Control Board  
P. O. Box 12444  
Columbia, South Carolina 29211

Dear Mr. Putnam,

Reference is made to Section 15 of the State of South Carolina General Appropriations Act of 1984-85 which requires notification of college fee increases.

The Citadel Board of Visitors has approved an increase in college fees for academic year 1985-86. In compliance with the reference section of the 1984-85 Appropriations Act, the following information is provided:

I. Full Time Cadets, Day Students, and Veteran Students Current Academic Year Data:

- Estimated number of cadets . . . . . 1,940
- Equal number of in-state and out-of-state cadets
- In-State cadet college fee . . . . . \$1,220
- Out-of-State cadet college fee . . . . . \$2,798
- Total estimated revenue to be generated . . . . . \$3,897,460

Academic Year 1985-86 Data:

- Estimated number of cadets . . . . . 1,940
- Equal number of in-state and out-of-state cadets
- In-State cadet college fee . . . . . \$1,345  
(This is an increase of \$125)
- Out-of-State cadet college fee . . . . . \$3,038  
(This is an increase of \$240)
- Total estimated revenue to be generated . . . . . \$4,250,514



026405

# EXHIBIT

APR 23 1985

NO. 4

## II. Evening College and Summer School Students: Current Academic Year Data

STATE BUDGET & CONTROL BOARD

- Estimated number of credit hours . . . . . 18,400
- Cost per credit hour . . . . . \$ 65
- Total estimated revenue to be generated . . . . . \$1,196,000

## Academic Year 1985-86 Data

- Estimated number of credit hours . . . . . 18,500
- Cost per credit hour . . . . . \$ 70<sup>1/</sup>
- Total estimated revenue to be generated . . . . . \$1,273,500

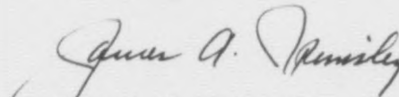
<sup>1/</sup> Second session of summer school during the summer of 1985  
will still be charged at \$65.

## III. Effective Date

All fee changes will be as of the start of the fall semester, 1985-86.

For your information, it is stressed that there was less than one per cent increase in college fees for the current academic year and that very limited increase was applied entirely to fund the new Annual Permanent Improvement Plan as authorized by the Budget and Control Board.

Sincerely,



James A. Grimsley, Jr.  
Major General, USA, Retired  
President

jag/mp

026406



# EXHIBIT

APR 23 1985

NO. 5

STATE BUDGET AND CONTROL BOARD  
MEETING OF April 23, 1985

ITEM NUMBER

5

AGENCY: State Fire Marshal

SUBJECT: Activity Report for First Quarter of Calendar Year 1985

Please refer to attachment for details.

BOARD ACTION REQUESTED:

Receive as information an activity report for the State Fire Marshal Division covering the months of January, February and March, 1985..

ATTACHMENTS:

Agenda item worksheet plus attachments.

026407

# EXHIBIT

SUMMARY REPORT OF ACTIVITIES  
DIVISION OF STATE FIRE MARSHAL  
January, February, March, 1985

APR 23 1985 NO. 5

STATE BUDGET & CONTROL BOARD

## ADMINISTRATION

Performance measures for all programs of the division were submitted to Internal Operations to be included in the Budget and Control Board's overall plan to the State Reorganization Commission.

A hearing on regulations was held on January 11, and after minor revisions to two subarticles, were submitted to the Medical, Military, Public and Municipal Affairs Committee of the House and to the General Committee of the Senate. The General Committee has set up a preliminary hearing on April 10 because of considerable interest in the regulations and Board of Appeals legislation.

The installation of word processing and data entry hardware has been completed, and four staff members have been trained at the Research and Training Center. Already, increased productivity and better data management are being realized. New reports on inspection activities and needs are being generated.

South Carolina has been selected as one of ten pilot states for a community volunteer fire prevention project. Last year, there were ten participating states in the initial phase of this special project. Ten additional states, among them, South Carolina, were announced to participate in the second phase of the project. The project is aimed at a concentrated effort by the U. S. Fire Administration, private sector and community volunteers to reduce the loss of life and property due to fires. A representative of the division will be attending meetings later in April to learn about the responsibilities and involvement of the division in the project.

## FIRE AND LIFE SAFETY

Inspection Activities: Deputy State Fire Marshals continue to perform inspections germane to the statutory requirements. Requested inspections are running heavier than normal. Reassignment of one territory, and a vacancy in one territory for several months, caused a backlog of requests. Both situations have been resolved with the employment of two new deputies, and the cases in arrears are being caught up. During the first quarter of 1985, 1,168 inspections were conducted and 2,699 hazards were corrected.

The on-site field inspections as a follow-up to the ETV resident fire marshal training course are continuing on a controlled basis. The purpose of these inspections is to put into practical

026408

use the information which was covered in the classroom. Participation has exceeded expectations.

Appeals: Only one appeal was heard during this period. In a case involving a mobile home being used as a day care center, the appeals panel ruled in favor of the State Fire Marshal's decision.

Training: Training specialists presented 129 programs with 5,903 persons in attendance.

Incident Reporting: Although data entry has been accomplished at the division, problems still exist with software programmed by the Division of Information Resource Management (DIRM). DIRM is aware of the problems, and we have asked for a meeting to rectify the known trouble areas and set some direction for future planning for division and fire service to enter data from the regions directly to the mainframe in Columbia.

The possibility of having a number of fire departments across the state report data on magnetic tape is a major concern of the division. Guidelines are being developed nationally to enable automated data entry at the fire department level. Software has been developed to record incident data on magnetic tape and will be available to fire departments having access to a computer which is compatible with the State's. This would allow fire departments to submit a tape of their incident data at the end of each quarter, producing a more cost and time efficient method of collecting data on a statewide basis.

Fourth quarter 1984 printout reports were distributed to participating fire departments in January, and a tape was sent to Washington for review. The Federal Emergency Management Agency confirmed that the data collected for the fourth quarter was usable information.

#### ARSON CONTROL TEAM

The Arson Control Team has been fully operational since December 1, 1984. All Special Agents are now fully certified law enforcement officers. All agents who attended the S. C. Criminal Justice Academy graduated in the top ten of their class.

The Team has been accepted for participation with the Commission on Accreditation for Law Enforcement Agencies. The accreditation process will take approximately nine months.

During the period from December 1, 1984 to March 31, 1985, the team responded to 169 calls for assistance. The total amount of fire damage worked was approximately \$6,870,000; of this amount, \$3,968,000 was determined to be arson; \$3,002,000 was either accidental or negligent in cause. Arrests have been made in over \$900,000 worth of damage.

## EXHIBIT

APR 23 1985 NO. 5

026409

STATE BUDGET & CONTROL BOARD

## LIQUEFIED PETROLEUM GAS/HAZARDOUS MATERIALS

Liquefied Petroleum Gas (LP Gas) Board: The LP Gas Board met in February to evaluate a proposal to streamline the notification of propane dealers of apparent violations detected during inspections and to simplify the annual license application package. The Board agreed that changes are needed in both instances, and the staff modified the license application and designed a form on which violations can be noted and delivered to the respective propane dealer the day the violations are found. The revised forms were mailed to the board members for study and approval.

The propane legislation is moving through the legislative process. A public hearing concerning this matter was held on March 27, 1985, and the legislation was sent to full committee.

Training: The Division of State Fire Marshal is in the process of cross-training the LP Gas Inspectors and the Deputy State Fire Marshals. When this training is completed, the State will be more thoroughly covered and the inspections completed more efficiently and economically. Two new LP Gas Inspectors have been employed by the division during the past quarter.

Inspections: During the last quarter, LP Gas Inspectors made a total of 5,992 inspections of bulk plants; cylinder, bulk, and transport trucks; motor fuel installations; and individual installations.

Fireworks: The semi-annual seminar to determine licensed Class B display shooters was held on March 29, 1985. All nine applicants successfully completed the examination. So far this year, twelve applications for Class B displays have been processed.

# EXHIBIT

APR 23 1985 NO. 5

STATE BUDGET & CONTROL BOARD

026410



# EXHIBIT

APR 23 1985 NO. 6

STATE BUDGET AND CONTROL BOARD  
MEETING OF April 23, 1985

STATE BUDGET & CONTROL BOARD AGENDA

ITEM NUMBER

6

AGENCY: Executive Director

SUBJECT: Interviewee Travel Expense Reimbursement

The following agencies have reported on payments of interviewee travel expenses:

(a) College of Charleston

14

BOARD ACTION REQUESTED:

Receive as information reports on the reimbursement of interviewee travel expenses by College of Charleston (14).

ATTACHMENTS:

026411

APR 15 1985



# THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

## EXHIBIT

APR 23 1985 NO. 6

Office of the President

STATE BUDGET & CONTROL BOARD

### EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: Ana Gonzales  
City Address: San Antonio, Texas  
Position to be Filled: Faculty - Business Admin  
Travel Dates: From March 21 To March 22, 1985  
Total Travel Reimbursement: King Charles Law \$43.10

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Approved By: Edward M. Collins, Jr.  
Edward M. Collins, Jr.  
President

Original: Account Payable  
Copy: Budget and Control Board

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026412

APR 15 1985



# THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

Office of the President

## EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: Mark Hartley  
City Address: Columbus, Ga  
Position to be Filled: Faculty - Business Admin. Econ.  
Travel Dates: From March 25 To March 27, 1985  
Total Travel Reimbursement: Travel Marker Hotel # 79.80

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Approved By: Edward M. Collins, Jr.  
Edward M. Collins, Jr.  
President

Original: Account Payable  
Copy: Budget and Control Board

FOUNDED 1770

026413

APR 15 1985



# THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

## EXHIBIT

APR 23 1985 NO. 6

Office of the President

STATE BUDGET & CONTROL BOARD

### EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit:

*Frank Passa*

City Address:

*Newark, NJ*

Position to be Filled:

*Faculty - Fine Arts*

Travel Dates: From

*March 27*

To

*March 29, 1985*

Total Travel Reimbursement:

*Mar. Manor Hotel +*

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Approved By:

*Edward M. Collins, Jr.*

Edward M. Collins, Jr.

President

Original: Account Payable

Copy: Budget and Control Board

FOUNDED 1770

026414



APR 15 1985



# THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

Office of the President

## EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: Evelyn O'Baird  
City Address: Raleigh, NC  
Position to be Filled: Faculty Computer power  
Travel Dates: From March 28 To March 29, 1985  
Total Travel Reimbursement: \$253.45

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

*Marion Marion Hotel \*37.45*  
*Palmetto Inn \*216.00*

Approved By: Edward M. Collins, Jr.  
Edward M. Collins, Jr.  
President

Original: Account Payable  
Copy: Budget and Control Board

FOUNDED 1770

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APR 15 1985



# THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

Office of the President

## EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: R. Meyer  
City Address: Columbus, Ohio  
Position to be Filled: Faculty - Fine Arts  
Travel Dates: From March 24 To March 25, 1985  
Total Travel Reimbursement: Miss Marion Hold # 46.53

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Approved By: Edward M. Collins, Jr.  
Edward M. Collins, Jr.  
President

Original: Account Payable  
Copy: Budget and Control Board

FOUNDED 1770

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APR 15 1985



# THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

Office of the President

## EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: B. Shapiro  
City Address: Austin, Texas  
Position to be Filled: Faculty - Fine Arts  
Travel Dates: From March 28 To March 29, 1985  
Total Travel Reimbursement: Franklin Hotel \$495

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Approved By: Edward M. Collins, Jr.  
Edward M. Collins, Jr.  
President

Original: Account Payable  
Copy: Budget and Control Board

FOUNDED 1770

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APR 15 1985



# THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

Office of the President

## EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: R. Wistner  
City Address: Levinburg, Pa.  
Position to be Filled: Faculty - Business Admin & Econ  
Travel Dates: From March 24 To March 25, 1985  
Total Travel Reimbursement: Erins Marine Hotel \$ 37.45

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Approved By: Edward M. Collins, Jr.  
Edward M. Collins, Jr.  
President

Original: Account Payable  
Copy: Budget and Control Board

FOUNDED 1770

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APR - 5 1985



# THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

## EXHIBIT

APR 23 1985 NO. 6

STATE BUDGET & CONTROL BOARD

Office of the President

### EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: Ewa Wojcik  
City Address: Columbia, SC  
Position to be Filled: Faculty - Math Dept.  
Travel Dates: From March 21 To March 22, 1985  
Total Travel Reimbursement: \$55.75

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Granger Hotel \$45.75  
Hotel Selwyn \$10.00

Approved By: Edward M. Collins, Jr.  
Edward M. Collins, Jr.  
President

Original: Account Payable  
Copy: Budget and Control Board

FOUNDED 1770

026419

APR - 5 1985



# THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

Office of the President

## EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: C. Johns  
City Address: Air of Delaware  
Position to be Filled: Faculty - Fine Arts Dept.  
Travel Dates: From March 18 To March 19, 1985  
Total Travel Reimbursement: Marlin Marion Hotel \$49.89

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Approved By: Edward M. Collins, Jr.  
Edward M. Collins, Jr.  
President

Original: Account Payable  
Copy: Budget and Control Board

FOUNDED 1770

026420

APR - 5 1985



THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

Office of the President

EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit:

*Peter Arthur*

City Address:

*Miami, Florida*

Position to be Filled:

*Faculty - Biology Dept.*

Travel Dates: From

*March 17*

To

*March 19, 1985*

Total Travel Reimbursement:

*\$489.63*

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

*Grand Haven Hotel \$103.63*

*Grand Expenses \$386.00*

Approved By:

*Edward M. Collins, Jr.*  
Edward M. Collins, Jr.  
President

Original: Account Payable

Copy: Budget and Control Board

FOUNDED 1770

026421

APR - 5 1985



# THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

Office of the President

## EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: Virginia Castro  
City Address: Austin Texas  
Position to be Filled: Scout's Match Dept  
Travel Dates: From March 19 To March 21, 1985  
Total Travel Reimbursement: \$95.88

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

*Grand Union Hotel \$85.88*  
*Robert Maguire \$10.00*

Approved By: Edward M. Collins, Jr.  
Edward M. Collins, Jr.  
President

Original: Account Payable  
Copy: Budget and Control Board

FOUNDED 1770

026422



APR - 5 1985



THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

EXHIBIT

APR 23 1985 NO. 6

Office of the President

STATE BUDGET & CONTROL BOARD

EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: Robert H. Gore  
City Address: Naples, Florida  
Position to be Filled: Faculty Biology Dept  
Travel Dates: From Feb 27 To March 2, 1985  
Total Travel Reimbursement: \$455.75

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Approved By: Edward M. Collins, Jr.  
Edward M. Collins, Jr.  
President

Original: Account Payable  
Copy: Budget and Control Board

FOUNDED 1770

026423

APR - 5 1985



THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

EXHIBIT

APR 23 1985 NO. 6

Office of the President

STATE BUDGET & CONTROL BOARD

EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit:

Ken Maurer

City Address:

Long Beach, CA

Position to be Filled:

Faculty - Biology Dept

Travel Dates: From

March 2

To

March 5, 1985

Total Travel Reimbursement:

\$ 579.00

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Approved By:

Edward M. Collins, Jr.

Edward M. Collins, Jr.  
President

Original: Account Payable

Copy: Budget and Control Board

026424

FOUNDED 1770

APR - 5 1985



THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

EXHIBIT

APR 23 1985

NO. 6

Office of the President

STATE BUDGET & CONTROL BOARD

EMPLOYEE RECRUITMENT - TRAVEL REIMBURSEMENT

Name of Recruit: Alice Hallen  
City Address: Birmingham, Alabama  
Position to be Filled: Secretary - Political Science  
Travel Dates: From March 20 To March 21, 1985  
Total Travel Reimbursement: Gracis Marion Hotel \$40.86

Significance of position warrants such costs and the payment is more cost efficient than sending representatives to the recruits' home town.

Approved By: Edward M. Collins, Jr.  
Edward M. Collins, Jr.  
President

Original: Account Payable  
Copy: Budget and Control Board

026425

FOUNDED 1770

# EXHIBIT

APR 23 1985

NO. 7

STATE BUDGET AND CONTROL BOARD

MEETING OF April 23, 1985

STATE BUDGET & CONTROL BOARD

BLUE AGENDA  
ITEM NUMBER

7

AGENCY: Executive Director

SUBJECT: Concurrent Resolution on "Buy American" Campaign

Attached is a copy of the concurrent resolution adopted by the General Assembly which expresses the General Assembly's support for the "Buy American" campaign and which asks the Board to initiate appropriate steps that State and local governments procure domestically manufactured products where possible.

BOARD ACTION REQUESTED:

Receive as information a concurrent resolution expressing the support of the General Assembly for the "Buy American" campaign and which asks the Budget and Control Board to initiate steps to insure that State and local governments procure domestically manufactured products where possible.

ATTACHMENTS:

Referenced resolution.

026426



H. 2681.

Introduced by Representatives L. Martin, Woodruff, Gullett, J. Anderson, Mangum, Johnson, Pearce, McTeer, Gordon, Washington, Day, Archibald, Petty, Huff, Bennett, Sharpe, Chamblee, Barfield, Felder, L. Phillips, Lake, G. Bailey, Hawkins, Rice, Simpson, Boan, Elliott, Beasley, Cooper, McAbee, Koon, Moss, O. Phillips, Shelton, Alexander, Dangerfield, B.L. Hendricks, Hayes, Waldrop, Derrick, Stoddard, Woods, Cleveland, McLellan, J. Arthur, Wilkins, Davenport, Fair and McKay.

A CONCURRENT RESOLUTION

TO EXPRESS THE SUPPORT OF THE MEMBERS OF THE GENERAL ASSEMBLY FOR THE "BUY AMERICAN" CAMPAIGN AND REQUEST THE BUDGET AND CONTROL BOARD TO INITIATE APPROPRIATE STEPS TO ENSURE THAT STATE AND LOCAL GOVERNMENTS PROCURE DOMESTICALLY MANUFACTURED PRODUCTS WHERE POSSIBLE.

WHEREAS, a group of concerned citizens of this State have begun a campaign to encourage the citizens of South Carolina and the United States to buy American made products; and

WHEREAS, this "Buy American" campaign is being undertaken for the purpose of helping to stop the growth of foreign imports coming into the United States which causes shrinking markets and lost jobs in this country; and

WHEREAS, the members of the General Assembly also believe that the State of South Carolina through the Budget and Control Board should initiate appropriate steps to ensure that state and local governments procure domestically manufactured products where possible in order to provide support to this necessary campaign.

NOW, THEREFORE,

BE IT RESOLVED by the House of Representatives, the Senate concurring:

THAT the members of the General Assembly hereby express their support for the "Buy American" campaign and request the Budget and Control Board to initiate appropriate steps to ensure that state and local governments procure domestically manufactured products where possible.

EXHIBIT

APR 23 1985 NO. 7

STATE BUDGET & CONTROL BOARD

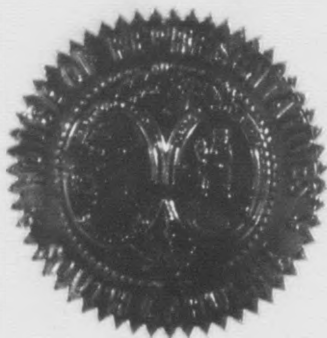
026427

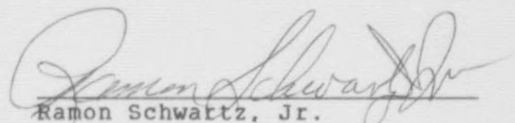
BE IT FURTHER RESOLVED that a copy of  
this resolution be forwarded to the Budget and Control Board.

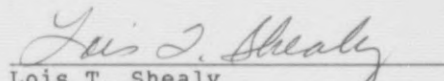
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State of South Carolina  
In the House of Representatives  
Columbia, South Carolina  
March 28, 1985

We hereby certify that the foregoing is a true and correct copy  
of a resolution passed in the House of Representatives and  
concurred in by the Senate.



  
Ramon Schwartz, Jr.  
Speaker

  
Lois T. Shealy  
Clerk of the House

EXHIBIT

APR 23 1985 NO. 7

STATE BUDGET & CONTROL BOARD

026428

# EXHIBIT

APR 23 1985

NO. 8

STATE BUDGET AND CONTROL BOARD ~~STATE BUDGET & CONTROL BOARD~~ REGULAR SESSION  
MEETING OF April 23, 1985 ITEM NUMBER

2

AGENCY: Family Farm Development Authority

SUBJECT: Agricultural Development Revenue Bonds

The Family Farm Development Authority has forwarded a petition indicating that it has authorized the issuance of \$625,000 agricultural development bonds on behalf of the William E. Kline, Jr. project.

The Authority seeks Board approval of that issuance under Code Section 46-47-140. The Authority also requests that the Board allocate \$625,000 of the State Ceiling to the project.

BOARD ACTION REQUESTED:

Adopt a resolution approving the issuance by the Family Farm Development Authority of its \$625,000 agricultural development bonds (William E. Kline, Jr. project) and allocating a like amount of the State Ceiling to that project.

ATTACHMENTS:

McLeod April 16 letter to McInnis plus referenced resolution and Housing Authority petition.

026429

APR 17 1985  
10:05 a.m. *LS*

MCNAIR GLENN KONDUROS CORLEY SINGLETARY PORTER & DIBBLE, P.A.

ATTORNEYS AND COUNSELORS AT LAW

EIGHTEENTH FLOOR

BANKERS TRUST TOWER

POST OFFICE BOX 11390

COLUMBIA, SOUTH CAROLINA 29211

803-799-9800

ROBERT E. MCNAIR  
TERRELL L. GLENN  
JAMES S. KONDUROS  
O. WAYNE CORLEY  
E. MCLEOD SINGLETARY  
CHARLES PORTER  
ROBERT W. DIBBLE, JR.  
RICHARD S. WOODS  
RICHARD L. C. SULLIVAN  
M. JOHN BOWEN, JR.  
DENNIS C. THELEN  
JOHN H. LUMPKIN, JR.  
JOHN W. CURRIE  
SCOTT Y. BARNES  
M. ELIZABETH CRUM  
THEODORE J. HOPKINS, JR.  
DANIEL R. MCLEOD, JR.  
WILLIAM S. ROSE, JR.  
BERNARD J. WUNDER, JR.  
M. CRAIG GARNER, JR.  
BRENTON D. JEFFCOAT  
ROBERT T. BOCKMAN  
PETER L. MURPHY  
C. ALAN RUNYAN  
JOHN W. FOSTER  
ELIZABETH VAN DOREN GRAY  
\*D.C. AND NEW YORK BARS ONLY  
\*D.C. AND OHIO BARS ONLY  
\*D.C. BAR ONLY  
\*MISSOURI BAR ONLY

WILMOT B. IRVIN  
APRIL C. LUCAS  
ROBERT E. STERP  
KATHLEEN E. CRUM  
FRANKLIN G. POLK  
JOHN W. HUNTER\*\*  
HUEL D. ADAMS, JR.  
JAMES P. FIELDS, JR.  
LAWRENCE P. HIGGINST  
W. STEPHEN CANNON  
BARBARA GEORGE BARTON  
J. SIMON FRASER  
F. RUSSELL JETER, JR.  
DOROTHY M. HELMS  
PAUL B. NIX, JR.  
NANCY PAGE  
SANDRA L. RANDLEMAN  
JANE W. TRINKLEY  
J. LYLES GLENN, IV  
CELESTE TILLER JONES  
JOSEPH D. WALKER  
NANCY R. JEFFERS  
ALISON REMEE LEE  
MARTHA P. MUMILLIN  
GREGORY D. DELOACH

April 16, 1985

JAMES E. CARR  
JOHN H. LUMPKIN, SR.  
OF COUNSEL

GREENVILLE OFFICE  
SUITE 401  
BANKERS TRUST PLAZA  
7 NORTH LAURENS STREET  
GREENVILLE, S.C. 29601  
803-271-4940

HILTON HEAD ISLAND OFFICE  
BANKERS TRUST BUILDING  
FIFTY-NINE POPE AVENUE  
HILTON HEAD ISLAND, S.C. 29928  
803-785-5189

WASHINGTON OFFICE  
SUITE 710  
MADISON OFFICE BUILDING  
1155 15TH STREET, N.W.  
WASHINGTON, D.C. 20005  
202-659-3900

Mr. William A. McInnis  
Deputy Executive Director  
State Budget and Control Board  
618 Wade Hampton Building  
Columbia, South Carolina 29201

HAND DELIVERED

RE: South Carolina State Family Farm Development  
Authority, Agricultural Development Revenue  
Bond (William E. Klein, Jr.), 1985, \$210,000  
File No. 5464/7363

Dear Mr. McInnis:

I am enclosing the original and two (2) copies of a  
Petition of the Family Farm Development Authority relating to  
the above referenced bonds. On behalf of the Authority, I  
request that this matter be placed on the agenda for the meeting  
of the Budget and Control Board to be held on April 23.

Also enclosed are the original and four (4) copies  
of a Resolution of the Board approving the issuance of the bonds.  
Upon adoption of the Resolution, I request that the appropriate  
certificate be attached and completed by you. Please return the  
original and three (3) copies of the Resolution to me. The  
remaining Resolution is for your records.

Thank you for your cooperation. If there should be  
any questions please contact me. With kind regards, I am

Yours very truly,

MCNAIR GLENN KONDUROS CORLEY  
SINGLETARY PORTER & DIBBLE, P.A.

*Daniel R. McLeod, Jr.*

By: Daniel R. McLeod, Jr.

Enclosures

cc: Mr. Clyde B. Livingston  
The Honorable Horace C. Smith

026430



TO BE REVISED

A RESOLUTION

OF THE STATE BUDGET AND CONTROL BOARD APPROVING  
THE ISSUANCE BY THE SOUTH CAROLINA STATE FAMILY  
FARM DEVELOPMENT AUTHORITY OF \$625,000 AGRICUL-  
TURAL DEVELOPMENT BONDS (WILLIAM E. KLEIN, JR.  
PROJECT), 1985.

WHEREAS, it is provided by the South Carolina  
State Family Farm Development Act, Section 15 of Act No. 179  
of the Acts and Joint Resolutions of the General Assembly of  
the State of South Carolina, Regular Session of 1981, now  
codified as Chapter 47, Title 46 of the Code of Laws of  
South Carolina, 1976, as amended, (the "Act"), that upon  
approval by the State Budget and Control Board (the  
"Board"), the South Carolina State Family Farm Development  
Authority (the "Authority") may borrow money through the  
issuance of its negotiable bonds in order to finance its  
programs; and

WHEREAS, the Authority has established a direct  
loan program (the "Direct Loan Program") as provided in  
Section 15 of the Act (now codified as section 46-47-90);  
and

WHEREAS, the Authority has submitted its petition  
(the "Petition") to the Board requesting approval by the  
Board of the issuance by the Authority pursuant to the Act  
of its \$625,000 Agricultural Development Bonds (William E.  
Klein, Jr. Project), 1985 (the "Bonds"), which Bonds have  
been authorized to be issued pursuant to Resolution No.  
85-0002 adopted on March 14, 1985, by the Authority as  
amended by a Resolution adopted on April 10, 1985.

WHEREAS, the Bonds shall be dated, shall mature,  
and shall bear interest at such rates payable at such times  
and shall otherwise contain such terms and conditions as  
shall be authorized by the Resolution of the Authority and  
shall be sold to The Citizens and Southern National Bank of  
South Carolina, in Rock Hill, South Carolina, and W. C.  
White, Jr., William H. White, Betty White Burns and Thomas  
H. White IV. ) K  
←

WHEREAS, the Authority has presented to the Board  
the Petition which, together with exhibits thereto attached,  
sets forth certain information with respect to the Direct  
Loan Program and the Bonds.


WHEREAS, the Board has determined, based upon such  
information, that the funds estimated to thereafter be  
available for the repayment of the Bonds will be sufficient  
to provide for the payment of the principal and interest on  
the Bonds as they become due;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BUDGET AND CONTROL BOARD, AS FOLLOWS:

Section 1. It is found and determined that the facts set forth in the preambles to this Resolution and in the Petition are in all respects true and correct.

Section 2. The Petition filed by the Authority contain all matters required by the Act and the rules of the Board to be set forth therein.

Section 3. Approval is hereby granted by the Board to the issuance and sale by the Authority of its \$625,000 Agricultural Development Bonds (William E. Klein, Jr. Project), 1985, in order to make a mortgage loan or secured loan to William E. Klein, Jr. (the "Farmer") to facilitate the acquisition of agricultural land, agricultural improvements and/or depreciable agricultural property by the Farmer.

The Bonds shall be issued, shall bear interest and shall be secured as provided in the Resolution and Petition of the Authority. 

Section 4. This Resolution shall take effect immediately upon its adoption.

STATE OF SOUTH CAROLINA     )  
                                      )  
COUNTY OF RICHLAND         )

TO: THE STATE BUDGET AND     )  
     CONTROL BOARD OF SOUTH   )  
     CAROLINA                   )  
                                  )

PETITION

This Petition of the South Carolina State Family Farm Development Authority (the "Authority") is submitted to the State Budget and Control Board of South Carolina (the "Board") pursuant to the South Carolina State Family Farm Development Authority Act, Section 15 of Act No. 179 of the Acts and Joint Resolutions of the General Assembly of 1981, now codified as Chapter 47 of Title 46 of the Code of Laws of South Carolina, 1976, as amended (the "Act") and respectfully shows:

1. The Act, among other things, provides that following a determination made by the Authority that it is necessary to sell bonds to develop and implement one of the programs authorized by the Act and a finding that the revenues or other moneys estimated to thereafter be available therefor will provide moneys required for the payment of the principal and interest on the bonds then proposed to be issued, upon obtaining the approval of the Board pursuant to the Act, the Authority is authorized to issue bonds for such purposes.

2. The Authority has developed its Direct Loan Program for farmers of the beneficiary class.

3. Pursuant to the provisions of Act No. 512 of the Acts and Joint Resolutions for the General Assembly of the State of South Carolina for the year 1984, the State Budget and Control Board and the Joint Bond Review Committee have been assigned certain responsibilities with respect to allocation of the private activity bond ceiling (the "State Ceiling") applicable to the State of South Carolina under Section 103(n) of the Internal Revenue Code of 1954, as amended.

4. By resolution duly adopted by the Authority on March 14, 1985 as amended by a resolution adopted on April 10, 1985 (certified copies of which are attached hereto as Exhibit A), the Authority has authorized the issuance of its \$625,000 Agricultural Development Bonds (William E. Klein, Jr. Project), 1985 (the "Bonds"), being described on Exhibit B attached hereto.

5. The Bonds shall be a special obligations of the Authority secured by and payable solely from the moneys, income and receipts of the Authority to be pledged under a Loan Agreement between the Authority and the Farmer.

6. As of the date hereof there are no outstanding bonds of the Authority.

7. The information contained in this Petition provides the Board with all the information required by Section 15 of Act No. 179 (1981 Acts) (now codified as Section 46-47-140 of the 1976 Code of Laws of South Carolina, as amended) to be presented by the Authority in connection with the Bonds.

8. The Authority stands ready to produce any further information with respect to the Bonds of the Direct Loan Program required by the Board.

WHEREFORE, on the basis of the foregoing the Authority prays approval of the Board of the issuance and sale of the Authority's Bonds in the principal amount and on the terms and conditions prescribed in the Resolution No. 85-0002, as amended, as described in this Petition and allocate \$625,000 of the State Ceiling for the Bonds.

To the best of my knowledge the approval of the William E. Klein, Jr. Project is not made in consideration of any bribe, gift, gratuity, or direct or indirect contributions to any political campaign.

Respectfully submitted,

SOUTH CAROLINA STATE FAMILY FARM  
DEVELOPMENT AUTHORITY

By: 

Executive Director

March 14, 1985

Copy of Petition also forwarded to Join Bond Review Committee.



STATE OF SOUTH CAROLINA	)	CERTIFIED COPY OF A
	)	RESOLUTION AMENDING
COUNTY OF RICHLAND	)	RESOLUTION NO. 85-0002

I, the undersigned being the duly qualified and acting Executive Director of the South Carolina State Family Farm Development Authority (the "Authority"), do hereby certify that attached hereto is a copy of a Resolution amending Resolution No. 85-0002 which authorized the issuance of \$625,000 Agricultural Development Bonds (William E. Klein, Jr. Project), 1985, adopted by the Authority at a meeting duly called and held on April 10, 1985, at which a quorum was present and acting throughout, which resolution has been compared by me with the original thereof, and that such resolution has been duly adopted and has not been modified, amended or repealed and is in full force and effect on and as of the date hereof in the form attached hereto.

In witness whereof, I have hereunto set my hand and the official seal of the Authority this 10th day of April, 1985.

SOUTH CAROLINA STATE FAMILY FARM  
DEVELOPMENT AUTHORITY

By: 

Executive Director

(SEAL)

026435

AMENDMENT TO RESOLUTION NO. 85-0002

RELATING TO THE ISSUANCE OF \$625,000 AGRICULTURAL DEVELOPMENT BONDS (WILLIAM E. KLEIN, JR. PROJECT), 1985, OF THE SOUTH CAROLINA STATE FAMILY FARM DEVELOPMENT AUTHORITY; PROVIDING FOR THE MAXIMUM RATE OF INTEREST ON ONE OF THE BONDS.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SOUTH CAROLINA STATE FAMILY FARM DEVELOPMENT AUTHORITY, AS FOLLOWS:

Section 1. Findings and Determinations. The Authority hereby finds and determines:

(a) Pursuant to Resolution No. 85-0002 adopted on March 14, 1985, the Authority authorized the issuance and sale of \$625,000 Agricultural Development Bonds (William E. Klein, Jr. Project), 1985 (the "Bonds"). One of the Bonds in the principal amount of \$415,000 was authorized to be sold to The Citizens and Southern National Bank of South Carolina in Rock Hill, South Carolina (the "Bank").

(b) It is now necessary and in the best interest of the Authority to amend Resolution No. 85-0002 in the manner prescribed in Section 2 hereof.

Section 2. Resolution No. 85-0002 is hereby amended to provide that the Bond to be purchased by the Bank shall bear interest at the rate of not to exceed 15% per annum provided, however, such rate of interest may vary from time to time as agreed upon by the Borrower and the Bank with the approval of the Executive Director of the Authority. The Lender Loan Agreement shall be modified to reflect this matter.

Section 3. Petition to State Budget and Control Board. The Executive Director of the Authority be and is hereby authorized and directed to submit, by petition, the information required under the Act to the State Budget and Control Board in the name of and on behalf of the Authority.

Section 4. This Bond Resolution shall be in full force and effect upon its adoption.

Adopted by the South Carolina State Family Farm Development Authority the 10th day of April, 1985.

026436

STATE OF SOUTH CAROLINA    )  
                                  )  
COUNTY OF RICHLAND         )

CERTIFIED COPY OF RESOLUTION  
NO. 85-0002

I, the undersigned being the duly qualified and acting Executive Director of the South Carolina State Family Farm Development Authority (the "Authority"), do hereby certify that attached hereto is a copy of Resolution No. 85-0002 authorizing the issuance of \$625,000 Agricultural Development Bonds (William E. Klein, Jr. Project), 1985, adopted by the Authority at a meeting duly called and held on March 14, 1985, at which a quorum was present and acting throughout, which resolution has been compared by me with the original thereof, and that such resolution has been duly adopted and has not been modified, amended or repealed and is in full force and effect on and as of the date hereof in the form attached hereto.

In witness whereof, I have hereunto set my hand and the official seal of the Authority this 14th day of March, 1985.

SOUTH CAROLINA STATE FAMILY FARM  
DEVELOPMENT AUTHORITY

By: 

Executive Director

(SEAL)

026437

RESOLUTION NO. 85-0002

AUTHORIZING THE ISSUANCE OF \$625,000 AGRICULTURAL DEVELOPMENT BONDS (WILLIAM E. KLEIN, JR. PROJECT), 1985, OF THE SOUTH CAROLINA STATE FAMILY FARM DEVELOPMENT AUTHORITY; APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF A LOAN AGREEMENT AND LENDER LOAN AGREEMENT; APPROVING THE SUBMISSION OF A PETITION TO THE STATE BUDGET AND CONTROL BOARD; AND OTHER MATTERS RELATING THERETO.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SOUTH CAROLINA STATE FAMILY FARM DEVELOPMENT AUTHORITY, AS FOLLOWS:

Section 1. Findings and Determinations. The Authority hereby finds and determines:

(a) Pursuant to the South Carolina State Family Farm Development Act (the "Act"), the Authority is authorized and empowered to undertake programs which assist farmers of the beneficiary class in acquiring agricultural land, agricultural improvements and depreciable agricultural property for the purpose of farming.

(b) The Authority is authorized and has developed under the Act a direct loan program for farmers (the "Direct Loan Program") of the beneficiary class by making mortgage loans or secured loans to such farmers to facilitate the acquisition of agricultural land, agricultural improvements and depreciable agricultural property by such farmers.

(c) The Authority is further authorized to borrow money through the issuance of its negotiable bonds as provided in the Act in order to finance its Direct Loan Program.

(d) The Authority has received a request from William E. Klein, Jr. (the "Borrower") to issue its agricultural development bonds for the purpose of facilitating the acquisition of agricultural land, agricultural improvements and/or depreciable agricultural property as more particularly described in the Borrower's Application heretofore submitted to the Authority (the "Project").

(e) In order to raise the sum of \$625,000 and loan such moneys to the Borrower under a Loan Agreement hereinafter described, the Authority finds it necessary and in its best interest to sell a \$210,000 agricultural development bond to The Citizens and Southern National Bank



of South Carolina in Rock Hill, South Carolina (the "Lender"), and \$415,000 of its agricultural development revenue bonds to W. C. White, Jr., William H. White, Betty White Burns and Thomas H. White IV (the "Purchasers").

(f) The Authority further finds that:

(i) the Borrower receiving the mortgage loan or secured loan under the Direct Loan Program is a member of the "beneficiary class" as defined in the Act;

(ii) the Borrower satisfies the underwriting and credit standards as have been determined by the proposed regulations of the Authority so as to insure payment of the principal and interest on the Bond;

(iii) the mortgage loan or secured loan authorized hereby is not otherwise available to the Borrower, wholly or in part, without the assistance of financing under the Direct Loan Program, upon reasonably equivalent terms and conditions.

(g) The Authority has caused to be prepared and presented to this meeting the following documents which the Authority proposes to enter into, execute and deliver:

(i) The forms of Loan Agreements by and between the Authority and the Borrower including the form of promissory notes of the Borrower;

(ii) The forms of Lender Loan Agreements by and between the Authority and the Lender and the Purchasers or their agent; and

(iii) The form of bonds to be executed by the Authority.

(h) It is now necessary and in the best interest of the Authority to authorize the issuance of \$625,000 Agricultural Development Bonds (William E. Klein, Jr. Project), 1985, in order to develop and implement its Direct Loan Program and to authorize the execution and delivery of the aforementioned Loan Agreement, Lender Loan Agreement and other documents relating to this transaction.

It appears that each of the Agreements above referred to is in appropriate form and is an appropriate instrument to be executed and delivered by the Authority for the purposes intended.

Section 2. Authorization. Pursuant to the Act and the Direct Loan Program in order to finance the Project, including financial, legal, administrative and other costs of the Authority and other fees, there is hereby authorized to be issued \$625,000 Agricultural Development Bonds

(William E. Klein, Jr. Project), 1985, (the "Bonds"), of the Authority. The revenues and other monies estimated to be available will provide monies required for the payment of the principal and interest on the Bonds.

Neither the Commissioners of the Authority nor any persons executing the Bonds shall be subject to personal liability on the Bonds or accountability by reason of the issuance thereof.

The Bonds shall be issued in the form submitted at this meeting of the Authority and shall be payable upon such terms and at such interest rate as specified therein with such variations, omissions and insertions as are permitted or required by this Bond Resolution, the Loan Agreement or the Lender Loan Agreement.

The Bonds shall be payable in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

Section 3. Execution. The Bonds shall be executed in the name of the Authority by the manual or facsimile signature of its Chairman or Vice Chairman, attested by the manual or facsimile signature of its Executive Director or any person duly designated by the Authority, or in such other manner as may be required by law; provided that at least one of such signatures shall be manual. In case any one or more of the members, officers or employees of the Authority who shall have signed the Bonds or whose signature appears on the Bonds shall cease to be such member, officer or employee before the Bonds are actually delivered, the Bonds may, nevertheless, be delivered as herein provided, and may be issued as if the persons who signed it or whose signatures appear thereon had they remained in office or remained so employed.

Section 4. Tax Covenant. The Authority shall at all times do and perform all acts and things permitted by law and necessary or desirable in order to assure that interest paid by the Authority on the Bonds shall be exempt from all federal income taxation, particularly the requirements of Section 103 of the Internal Revenue Code of 1954, as amended.

The Authority covenants and certifies to and for the benefit of the purchaser and holder of the Bonds that so long as the Bonds remain outstanding, the proceeds thereof will not be used in a manner which will cause the Bonds to be classified as an "arbitrage bond" within the meaning of Section 103(c) of the Code. Pursuant to such covenant, the Authority obligates itself to comply throughout the term of the issue of the Bonds with the requirements of Section

103(c) of the Code and any regulations promulgated thereunder.

Section 5. Approval of Loan Agreement and Lender Loan Agreement. The respective forms, terms and provisions of the Loan Agreements and Lender Loan Agreements presented to this meeting and filed with the records of the Authority be and hereby are approved and all of the terms, provisions and conditions thereof are hereby incorporated herein by reference as if such Agreements were set out in this Bond Resolution in their entirety. The Chairman, Secretary and Executive Director of the Authority be and are hereby authorized, empowered and directed to execute, acknowledge and deliver such Agreements in the name of and on behalf of the Authority, and thereupon to cause such Agreements to be delivered to the Borrower, the Bank and the Purchasers. Such Agreements are to be in substantially the form now before this meeting and hereby approved by the officials of the Authority executing the same, their execution thereof to constitute conclusive evidence of their approval and of any and all changes or revisions therein from the form of such Agreements now before this meeting.

Section 6. Petition to State Budget and Control Board. The Executive Director of the Authority be and is hereby authorized and directed to submit, by petition, the information required under the Act to the State Budget and Control Board in the name of and on behalf of the Authority.

Section 7. Severability. If any provision of this Bond Resolution shall be held or deemed to be or shall, in fact, be illegal, inoperative or unenforceable, the same shall not affect any other provision or provisions herein contained or render the same invalid, inoperative or unenforceable to any extent whatever.

Section 8. Applicable Provisions of Law. This Bond Resolution shall be governed by and construed in accordance with the laws of the State.

Section 9. No Recourse on Bonds. No recourse shall be had for the payment of the principal of or the interest on the Bonds or for any claim based thereon or on this Bond Resolution against any member or officer of the Authority or any person executing the Bonds.

Section 10. Additional Documents. The Chairman, Secretary and Executive Director of the Authority or either of them, are hereby authorized to execute and deliver on behalf of the Authority the Loan Agreement, Lender Loan Agreement, Bonds and such other documents and certificates as are required to accomplish the issuance of the Bonds.


Section 11. This Bond Resolution shall be in full force and effect upon its adoption.

Adopted by the South Carolina State Family Farm Development Authority the 14th day of March, 1985.

(SEAL)

SOUTH CAROLINA STATE FAMILY  
FARM DEVELOPMENT AUTHORITY

Attest:

By   
Executive Director

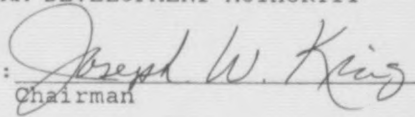
By:   
Chairman



EXHIBIT B

<u>Resolution No.</u>	<u>Principal Amount</u>	<u>Name of Borrower</u>	<u>Purpose</u>	<u>Maturity Schedule</u>
85-0002, as amended	\$210,000	William E. Klein, Jr.	Purchase of farm buildings, farm equipment, ponds and pond improvements, and timber to be used for catfish farming and growing Christmas trees	Interest only for 6 months; 10 years of monthly payments; Interest Rate: 15%

Method of Sale

Negotiation

Purchaser

The Citizens and Southern  
National Bank of South  
Carolina, in Rock Hill,  
South Carolina

<u>Resolution No.</u>	<u>Principal Amount</u>	<u>Name of Borrower</u>	<u>Purpose</u>	<u>Maturity Schedule</u>
85-0002	415,000	William E. Klein, Jr.	Same as above	8 years at 10% fixed

Method of Sale

Negotiation

Purchasers

W. C. White, Jr.  
William H. White  
Betty White Burns  
Thomas H. White IV

STATE OF SOUTH CAROLINA )

William E. Klein, Jr.

COUNTY OF RICHLAND )

I, WILLIAM A. MCINNIS, SECRETARY to the South Carolina State Budget and Control Board, DO HEREBY CERTIFY:

That the said State Budget and Control Board (the Board) is composed of the following:

His Excellency, Richard W. Riley, Governor and Chairman of the Board;

The Honorable Grady L. Patterson, Jr., State Treasurer;

The Honorable Earle E. Morris, Jr., Comptroller General;

The Honorable Rembert C. Dennis, Chairman of the Senate Finance Committee; and

The Honorable Tom G. Mangum, Chairman of the House Ways and Means Committee.

That due notice of a meeting of the Board, called to be held in Columbia, South Carolina, at 9:30 a.m., on Tuesday, April 23, 1985, was given to all members in writing, and at least four (4) days prior to said meeting; that all members of said Board were present at said meeting, with the exception of: Senator Dennis, who was represented by Senate Finance Committee Vice Chairman James M. Waddell, Jr.

That at said meeting, a Resolution, of which the attached is a true, correct and verbatim copy, was introduced by Senator Waddell, who moved its adoption; said motion was seconded by Governor Riley, and upon the vote being taken and recorded it appeared that the following votes were cast:

FOR MOTION

AGAINST MOTION

5

0

That the Chairman thereupon declared the Resolution unanimously adopted and the original thereof has been duly entered in the permanent records of minutes of meetings of said Board in my custody as its Secretary.

That any and all conditions attached to the referenced Board action except that relating to the submission of IRS Form 8038 have been satisfied as of the date of this certificate.

June 4, 1985

William A. McInnis

026444

A RESOLUTION

OF THE STATE BUDGET AND CONTROL BOARD APPROVING THE ISSUANCE BY THE SOUTH CAROLINA STATE FAMILY FARM DEVELOPMENT AUTHORITY OF \$625,000 AGRICULTURAL DEVELOPMENT BONDS (WILLIAM E. KLEIN, JR. PROJECT), 1985.

WHEREAS, it is provided by the South Carolina State Family Farm Development Act, Section 15 of Act No. 179 of the Acts and Joint Resolutions of the General Assembly of the State of South Carolina, Regular Session of 1981, now codified as Chapter 47, Title 46 of the Code of Laws of South Carolina, 1976, as amended, (the "Act"), that upon approval by the State Budget and Control Board (the "Board"), the South Carolina State Family Farm Development Authority (the "Authority") may borrow money through the issuance of its negotiable bonds in order to finance its programs; and

WHEREAS, the Authority has established a direct loan program (the "Direct Loan Program") as provided in Section 15 of the Act (now codified as section 46-47-90); and

WHEREAS, the Authority has submitted its petition (the "Petition") to the Board requesting approval by the Board of the issuance by the Authority pursuant to the Act of its \$625,000 Agricultural Development Bonds (William E. Klein, Jr. Project), 1985 (the "Bonds"), which Bonds have been authorized to be issued pursuant to Resolution No. 85-0002 adopted on March 14, 1985, by the Authority as amended by a Resolution adopted on April 10, 1985.

WHEREAS, the Bonds shall be dated, shall mature, and shall bear interest at such rates payable at such times and shall otherwise contain such terms and conditions as shall be authorized by the Resolution of the Authority and shall be sold to The Citizens and Southern National Bank of South Carolina, in Rock Hill, South Carolina, and W. C. White, Jr., William H. White, Betty White Burns and Thomas H. White IV.

WHEREAS, the Authority has presented to the Board the Petition which, together with exhibits thereto attached, sets forth certain information with respect to the Direct Loan Program and the Bonds.

WHEREAS, the Board has determined, based upon such information, that the funds estimated to thereafter be available for the repayment of the Bonds will be sufficient to provide for the payment of the principal and interest on the Bonds as they become due;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BUDGET AND CONTROL BOARD, AS FOLLOWS:

Section 1. It is found and determined that the facts set forth in the preambles to this Resolution and in the Petition are in all respects true and correct.

Section 2. The Petition filed by the Authority contain all matters required by the Act and the rules of the Board to be set forth therein.

Section 3. Approval is hereby granted by the Board to the issuance and sale by the Authority of its \$625,000 Agricultural Development Bonds (William E. Klein, Jr. Project), 1985, in order to make a mortgage loan or secured loan to William E. Klein, Jr. (the "Farmer") to facilitate the acquisition of agricultural land, agricultural improvements and/or depreciable agricultural property by the Farmer.

The Bonds shall be issued, shall bear interest and shall be secured as provided in the Resolution and Petition of the Authority.

Section 4. This Resolution shall take effect immediately upon its adoption.



State of South Carolina  
**State Budget and Control Board**

RICHARD W. RILEY, CHAIRMAN  
GOVERNOR  
GRADY L. PATTERSON, JR.  
STATE TREASURER  
EARLE E. MORRIS, JR.  
COMPTROLLER GENERAL



Box 12444  
Columbia  
29211

REMBERT C. DENNIS  
CHAIRMAN, SENATE FINANCE COMMITTEE  
TOM G. MANGUM  
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM  
EXECUTIVE DIRECTOR

June 25, 1985

Mr. Daniel R. McLeod, Jr.  
McNair Law Office  
P. O. Box 11390  
Columbia, SC 29211

Dear Mr. McLeod:

Re: \$625,000 State Family Farm Development Authority  
Agricultural Development Revenue Bonds  
(William E. Klein Project)

This will confirm that the Budget and Control Board, at its meeting on June 25, 1985, extended the life of the \$625,000 allocation of the State Ceiling for the referenced project for ninety days. This allocation will expire September 23, 1985.

The Board took this action in response to your June 20, 1985, letter to me.

Sincerely,

A handwritten signature in cursive script that reads "William A. McInnis".

William A. McInnis  
Secretary

dw

026447

State of South Carolina  
**State Budget and Control Board**

RICHARD W. RILEY, CHAIRMAN  
GOVERNOR  
GRADY L. PATTERSON, JR.  
STATE TREASURER  
EARLE E. MORRIS, JR.  
COMPTROLLER GENERAL



Box 12444  
Columbia  
29211

REMBERT C. DENNIS  
CHAIRMAN, SENATE FINANCE COMMITTEE  
TOM G. MANGUM  
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM  
EXECUTIVE DIRECTOR

June 18, 1985

Family Farm Development Authority  
c/o Mr. Daniel R. McLeod, Jr.  
McNair Law Office  
Box 11390  
Columbia, SC 29211

*not issued*

Dear Mr. McLeod:

Re: Issue of \$625,000 State Family Farm Development Authority  
Agricultural Development Revenue Bonds  
(William E. Klein Project)

This will confirm that the referenced issue when issued and combined with the total amount of private activity bonds and notes certified to me previously by South Carolina issuing authorities as having been issued or which are to be issued in 1985 will not exceed the 1985 State Ceiling for South Carolina.

For your information, our records as of this date indicate the following:

<b>Certified State Ceiling:</b>	<b>\$495,000,000</b>
<b>A. State Agency and Exempt Facilities Pool Amount</b>	<b>198,000,000</b>
1. Allocations Approved Through 6/11/85	1,175,000
2. Balance of Pool Available	196,825,000
3. Certified for Issue 6/18/85 (including referenced issue)	715,000
<b>B. Local Pool Amount</b>	<b>297,000,000</b>
1. Allocations Approved Through 6/11/85	88,720,000
2. Balance of Pool Available	208,280,000
3. Certified for Issue 6/18/85	59,460,000

Sincerely,

*William A. McInnis*

William A. McInnis  
Secretary

WAM:dw

026448

MCNAIR GLENN KONDUROS CORLEY SINGLETARY PORTER & DIBBLE, P.A.

ATTORNEYS AND COUNSELORS AT LAW  
EIGHTEENTH FLOOR

BANKERS TRUST TOWER

POST OFFICE BOX 11390

COLUMBIA, SOUTH CAROLINA 29211

803-799-9800

ROBERT E. MCNAIR  
TERRELL L. GLENN  
JAMES S. KONDUROS  
O. WAYNE CORLEY  
E. MALLEO SINGLETARY  
CHARLES PORTER  
ROBERT W. DIBBLE, JR.  
RICHARD S. WOODS  
RICHARD L. C. SULLIVAN  
M. JOHN BOWEN, JR.  
DENNIS C. THELEN  
JOHN H. LUMPKIN, JR.  
JOHN W. CURRIE  
SCOTT Y. BARNES  
M. ELIZABETH CRUM  
THEODORE J. HOPKINS, JR.  
DANIEL R. MCLEOD, JR.  
WILLIAM S. ROSE, JR.  
BERNARD J. WUNDER, JR.  
M. CRAIG GARNER, JR.  
BRENTON D. JEFFCOAT  
ROBERT T. BOCKMAN  
PETER L. MURPHY  
C. ALAN RUNYAN  
JOHN W. FOSTER  
ELIZABETH VAN DOREN GRAY

WILMOT B. IRVIN  
APRIL C. LUCAS  
ROBERT E. STEPP  
KATHLEEN E. CRUM  
FRANKLIN G. POLK  
JOHN W. HUNTER  
HUEL D. ADAMS, JR.  
JAMES P. FIELDS, JR.  
LAWRENCE P. HIGGINS  
W. STEPHEN CANNON  
BARBARA GEORGE BARTON  
J. SIMON FRASER  
E. RUSSELL JETER, JR.  
DOROTHY M. HELMS  
PAUL B. NIX, JR.  
NANCY PAGE  
SANDRA L. RANDLEMAN  
JANE W. TRINKLEY  
J. LYLES GLENN, IV  
CELESTE TILLER JONES  
JOSEPH D. WALKER  
NANCY R. JEFFERIS  
ALISON RENEE LEE  
MARTHA P. McMILLIN  
GREGORY D. DELOACH

\*D.C. AND NEW YORK BARS ONLY  
\*D.C. AND OHIO BARS ONLY  
\*D.C. BAR ONLY  
\*MISSOURI BAR ONLY

June 17, 1985

JAMES E. CARR  
JOHN H. LUMPKIN, SR.  
OF COUNSEL

GREENVILLE OFFICE  
SUITE 401  
BANKERS TRUST PLAZA  
7 NORTH LAURENS STREET  
GREENVILLE, S.C. 29601  
803-271-4940

HILTON HEAD ISLAND OFFICE  
BANKERS TRUST BUILDING  
FIFTY-NINE POPE AVENUE  
HILTON HEAD ISLAND, S.C. 29928  
803-785-5169

WASHINGTON OFFICE  
SUITE 710  
MADISON OFFICE BUILDING  
1155 15TH STREET, N.W.  
WASHINGTON, D.C. 20005  
202-659-3900

Mr. William A. McInnis  
Deputy Executive Director  
State Budget and Control Board  
Wade Hampton Building, Room 618  
Columbia, South Carolina 29201

HAND DELIVERED

RE: South Carolina State Family Farm Development  
Authority, Agricultural Development Revenue  
Bond (William E. Klein Project) \$625,000  
File No. 5464/7363

Dear Mr. McInnis:

Enclosed is a copy of Internal Revenue Service Form 8038 which has been executed by Clyde Livingston, Executive Director of the Family Farm Development Authority, relating to the above referenced bonds of the Authority. The closing on \$415,000 of the issue is scheduled for June 20.

I request that you provide to me an allocation certificate relating to the State Ceiling for this bond issue. Please contact my office when the certificate is available. We will arrange for it to be picked up.

Thank you for your cooperation. With kind regards,

I am

Yours very truly,

MCNAIR GLENN KONDUROS CORLEY  
SINGLETARY PORTER & DIBBLE, P.A.

*Daniel R. McLeod, Jr.*

By: Daniel R. McLeod, Jr.

DRM/sa  
Enclosure

026449

## Part I Reporting Authority

Check box if Amended Return ►

1. Issuer's name South Carolina State Family Farm Development Authority	2. Issuer's employer identification number 69057001-212
3. Number and street 915 South Main Street	4. Issue number 2
5. City or town, State and ZIP code Columbia, South Carolina 29201	6. Date of issue June 20, 1985

## Part II Type of Issue (Check box(es) that apply)

Bonds other than Industrial Development Bonds (IDBs):

Face Amount

- 7 ☐ Student loan bond  
8 ☐ Qualified mortgage bond: (attach copy of State certification) Check box if you elect to rebate  
arbitrage profits to the U.S. ▶ ☐  
9 ☐ Qualified veterans' mortgage bond  
10 ☐ Private exempt entity bond

### Industrial Development Bonds:

- 11 Industrial park bond
- 12 ☒ Small issue IDB: Check box if \$10 million small issue election ▶
- 13 Exempt Activity Bond (check type(s) below):
- a ☐ Residential rental projects (section 103(b)(4)(A))
- b ☐ Sports facilities (section 103(b)(4)(B))
- c ☐ Convention facilities (section 103(b)(4)(C)). Check box if exempt from volume limitations ▶
- d ☐ Airports, docks, etc., (section 103(b)(4)(D)). Check box if exempt from volume limitations ▶
- e ☐ Sewage or waste disposal facilities (section 103(b)(4)(E))
- f ☐ Pollution control facilities (section 103(b)(4)(F))
- g ☐ Water furnishing facilities (section 103(b)(4)(G))
- h ☐ Hydroelectric generating facilities (section 103(b)(4)(H))
- i ☐ Mass commuting vehicles (section 103(b)(4)(I))
- j ☐ Local district heating or cooling facilities (section 103(b)(4)(J))
- k ☐ Facilities for the local furnishing of electric energy or gas (section 103(b)(4)(E))

\$415,000

### Part III Description of Obligations

[illegible]

#### Part IV Proceeds of Issue

- |    |                                                                                  |           |
|----|----------------------------------------------------------------------------------|-----------|
| 17 | Total purchase price (regs. section 1.103-13(d)(2))                              | \$415,000 |
| 18 | Proceeds used for bond issuance costs                                            | 4,650     |
| 19 | Proceeds allocated to reasonably required reserve or replacement fund            | -0-       |
| 20 | Proceeds used to refund prior issues                                             | -0-       |
| 21 | Non-refunding proceeds of the issue (subtract lines 18, 19, and 20 from line 17) | \$410,350 |

For Paperwork Reduction Act Notice, see page 1 of the instructions.

Form 8038 (Rev. 12-84)



**Part V** Description of Property Financed by Non-refunding Proceeds  
(Do not complete for student loan bonds or mortgage bonds)

22 Type of Property Financed (or portion thereof financed by non-refunding proceeds)			
a	3-yr. ACRS property		
b	5-yr. ACRS property		
c	10-yr. ACRS property		
d	15-yr. ACRS property		\$410,350
e	18-yr. ACRS property		
f	Cost of land		
g	Cost of other property (see instructions)		
23 Other use of non-refunding proceeds (subtract lines 22a-g from Part IV, line 21)(see instructions)			
24 Standard industrial classification (SIC) of non-refunding proceeds for the financed project			
a	SIC Code	b	Non-refunding proceeds \$
c		d	
e		f	
25 Average weighted economic life of the project (complete only for IDBs) See Schedule A			Not less than 8 years

**Part VI** Description of Initial Principal Users  
(Do not complete for student loan bonds or mortgage bonds)


26 Initial Principal Users			
(A) User	(B) Name	(C) Address	(D) Employer identification number
(i)	William E. Klein, Jr.	Route 1 Smyrna, South Carolina 29743	217-36-3307
(ii)			
(iii)			
(iv)			
(v)			
27 Common parents (if any) of initial principal users listed above			
(A) User (from above)	(B) Name	(C) Address	(D) Employer identification number

**Part VII** Approval of Issue (Complete only for IDBs)

28 Name of Governmental units approving issue	South Carolina State Family Farm Development Authority; South Carolina State Budget and Control Board - See Schedule B
29 Names and positions of applicable elected representatives or date of referendum approving issue	See Schedule C

**Part VIII** Volume Limitations for Qualified Mortgage or Veterans' Bonds

1	Issuer's volume limitation	
2	Amount of volume limitation surrendered to other issues (e.g., under section 103A(g)(3)(B) or 25(c)(2)(A)(ii))	
3	Amount of bonds previously issued	
4	Unused volume limitation (subtract lines 2 and 3 from line 1)	

Please Sign Here:  June 17, 1985 Executive Director

Prepared by: See Schedule D By: Daniel R. Konduros

Preparer's name (or yours, if self-employed) and address: McNair Glenn Konduros Corley  
Singletary, Porter & Dibble, P.A.

Preparer's social security no.: 250-80-5675

E.I. No.: 57-0703244

DIF code: 29211

Post Office Box 11390  
Columbia, SC

026451

Draft: May 23, 1985

[To be retyped on CPA's letterhead]      Schedule A

\_\_\_\_\_, 1985

South Carolina State Family Farm  
Development Authority  
915 South Main Street  
Columbia, South Carolina 29201

McNair Glenn Konduros Corley  
Singletary Porter & Dibble, P.A.  
Post Office Box 11390  
Columbia, South Carolina 29211

Re: South Carolina State Family Farm Development  
Authority, Agricultural Development Revenue  
Bonds (William E. Klein, Jr. Project), 1985,  
\$625,000

This letter is being given to you with regard to the \$625,000 South Carolina State Family Farm Development Authority, Agricultural Development Bond (William E. Klein, Jr. Project), 1985 (the "Bonds"). I have reviewed the description of the property to be financed with the proceeds of the Bonds provided me by William E. Klein, Jr. which is set forth as Exhibit A hereto, and based upon that description I have made the following determination:

The average maturity of the Bonds does not exceed 120% of the average reasonably expected economic life of the buildings, machinery, equipment, apparatus, office furnishings and any other items to be financed in whole or in part with the proceeds of the Bonds as shown on Exhibit A attached hereto.

The economic useful life of each item has been derived in accordance with administrative guidelines established for the useful lives used for depreciation prior to the ACRS System.

Very truly yours,

\_\_\_\_\_  
Certified Public Accountant

**026452**

Exhibit A

Description of project:

Purchase of farm building, farm equipment, ponds and pond improvements, and timber to be used for catfish farming and growing Christmas trees.

026453

Schedule B

SOUTH CAROLINA STATE FAMILY FARM DEVELOPMENT AUTHORITY

Joseph W. King, Chairman  
Steven P. Nivens  
John E. Brown  
Roy L. Graham, Jr.  
Melvin L. Crum  
Stanley E. Waskiewicz  
James Foody

SOUTH CAROLINA STATE BUDGET AND CONTROL BOARD

Governor Richard W. Riley, Chairman  
Grady L. Patterson, Jr., State Treasurer  
Earle E. Morris, Jr., Comptroller General  
James M. Waddell, Jr., Vice-Chairman, Senate Finance  
Committee  
Tom G. Mangum, Chairman, Ways and Means Committee

026454



Schedule C

The Honorable Richard W. Riley  
Governor, State of South Carolina  
Box 11450  
Columbia, South Carolina 29211

026455

Schedule D

Prepared by:

McNair Glenn Konduros Corley  
Singletary Porter & Dibble, P.A.  
Post Office Box 11390  
Columbia, South Carolina 29211

With Assistance from:

South Carolina State Family Farm  
Development Authority  
915 South Main Street  
Columbia, South Carolina 29201

William E. Klein, Jr.  
Route 1  
Smyrna, South Carolina 29743

Rogers Brignan Peterson & Company CPA

026456

APR 18 1985

MCNAIR GLENN KONDUROS CORLEY SINGLETARY PORTER & DIBBLE, P.A.

ATTORNEYS AND COUNSELORS AT LAW

EIGHTEENTH FLOOR, BANKERS TRUST TOWER

POST OFFICE BOX 11390

COLUMBIA, SOUTH CAROLINA 29211

803-799-9800

ENCLOSURE MEMO

TO: Mr. William A. McInnis  
Deputy Executive Director  
State Budget and Control Board  
618 Wade Hampton Building  
Columbia, South Carolina 29201

RE: Family Farm Development Authority,  
William E. Klein, Jr., Project  
File No. 5464/7363

Date: April 18, 1985

Herewith the following:

HAND DELIVERED

Please substitute the enclosed Exhibit B for the one contained in the Petition as the last page for the above referenced agricultural development revenue bond. I have enclosed the original and two (2) copies of the Exhibit to correspond with the copies you already have.

DRM/sa

cc: Ms. Sandy Gee

*D26456A*

MCNAIR GLENN KONDUROS CORLEY SINGLETARY PORTER & DIBBLE, P.A.

By *DRM* Daniel R. McLeod, Jr.

EXHIBIT B

<u>Resolution No.</u>	<u>Principal Amount</u>	<u>Name of Borrower</u>	<u>Purpose</u>	<u>Maturity Schedule</u>
85-0002, as amended	\$210,000	William E. Klein, Jr.	Purchase of farm buildings, farm equipment, ponds and pond improvements, and timber to be used for catfish farming and growing Christmas trees	Interest only for 6 months; 10 years of monthly payments; Interest Rate: 15%

Method of Sale

Negotiation

Purchaser

The Citizens and Southern  
National Bank of South  
Carolina, in Rock Hill,  
South Carolina

<u>Resolution No.</u>	<u>Principal Amount</u>	<u>Name of Borrower</u>	<u>Purpose</u>	<u>Maturity Schedule</u>
85-0002	415,000	William E. Klein, Jr.	Same as above	8 years at 10% fixed

Method of Sale

Negotiation

Purchasers

W. C. White, Jr.  
William H. White  
Betty White Burns  
Thomas H. White IV



X

EXHIBIT B

<u>Resolution No.</u>	<u>Principal Amount</u>	<u>Name of Borrower</u>	<u>Purpose</u>	<u>Maturity Schedule</u>
85-0002, as amended	\$210,000	William E. Klein, Jr.	Purchase of farm buildings, farm equipment, ponds and pond improvements, and timber to be used for catfish farming and growing Christmas trees	Interest only for 6 months; 9½ years of monthly payments; Interest Rate: floating at 75% of C&S prime rate not to exceed 15%

Method of Sale

Negotiation

Purchaser

The Citizens and Southern  
National Bank of South  
Carolina, in Rock Hill,  
South Carolina

<u>Resolution No.</u>	<u>Principal Amount</u>	<u>Name of Borrower</u>	<u>Purpose</u>	<u>Maturity Schedule</u>
85-0002	415,000	William E. Klein, Jr.	Same as above	8 years at 10% fixed

Method of Sale

Negotiation

Purchasers

W. C. White, Jr.  
William H. White  
Betty White Burns  
Thomas H. White IV

STATE OF SOUTH CAROLINA )  
 )  
COUNTY OF RICHLAND )

TO: THE STATE BUDGET AND )  
CONTROL BOARD OF SOUTH )  
CAROLINA )

PETITION

This Petition of the South Carolina State Family Farm Development Authority (the "Authority") is submitted to the State Budget and Control Board of South Carolina (the "Board") pursuant to the South Carolina State Family Farm Development Authority Act, Section 15 of Act No. 179 of the Acts and Joint Resolutions of the General Assembly of 1981, now codified as Chapter 47 of Title 46 of the Code of Laws of South Carolina, 1976, as amended (the "Act") and respectfully shows:

1. The Act, among other things, provides that following a determination made by the Authority that it is necessary to sell bonds to develop and implement one of the programs authorized by the Act and a finding that the revenues or other moneys estimated to thereafter be available therefor will provide moneys required for the payment of the principal and interest on the bonds then proposed to be issued, upon obtaining the approval of the Board pursuant to the Act, the Authority is authorized to issue bonds for such purposes.
2. The Authority has developed its Direct Loan Program for farmers of the beneficiary class.
3. Pursuant to the provisions of Act No. 512 of the Acts and Joint Resolutions for the General Assembly of the State of South Carolina for the year 1984, the State Budget and Control Board and the Joint Bond Review Committee have been assigned certain responsibilities with respect to allocation of the private activity bond ceiling (the "State Ceiling") applicable to the State of South Carolina under Section 103(n) of the Internal Revenue Code of 1954, as amended.
4. By resolution duly adopted by the Authority on March 14, 1985 as amended by a resolution adopted on April 10, 1985 (certified copies of which are attached hereto as Exhibit A), the Authority has authorized the issuance of its \$625,000 Agricultural Development Bonds (William E. Klein, Jr. Project), 1985 (the "Bonds"), being described on Exhibit B attached hereto.

5. The Bonds shall be a special obligations of the Authority secured by and payable solely from the moneys, income and receipts of the Authority to be pledged under a Loan Agreement between the Authority and the Farmer.

6. As of the date hereof there are no outstanding bonds of the Authority.

7. The information contained in this Petition provides the Board with all the information required by Section 15 of Act No. 179 (1981 Acts) (now codified as Section 46-47-140 of the 1976 Code of Laws of South Carolina, as amended) to be presented by the Authority in connection with the Bonds.

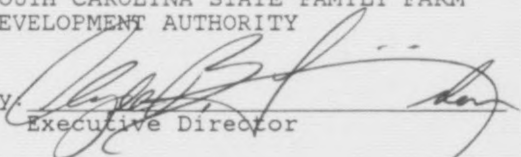
8. The Authority stands ready to produce any further information with respect to the Bonds of the Direct Loan Program required by the Board.

WHEREFORE, on the basis of the foregoing the Authority prays approval of the Board of the issuance and sale of the Authority's Bonds in the principal amount and on the terms and conditions prescribed in the Resolution No. 85-0002, as amended, as described in this Petition and allocate \$625,000 of the State Ceiling for the Bonds.

To the best of my knowledge the approval of the William E. Klein, Jr. Project is not made in consideration of any bribe, gift, gratuity, or direct or indirect contributions to any political campaign.

Respectfully submitted,

SOUTH CAROLINA STATE FAMILY FARM  
DEVELOPMENT AUTHORITY

By:   
Executive Director

March 14, 1985

Copy of Petition also forwarded to Join Bond Review Committee.

STATE OF SOUTH CAROLINA )

COUNTY OF RICHLAND )

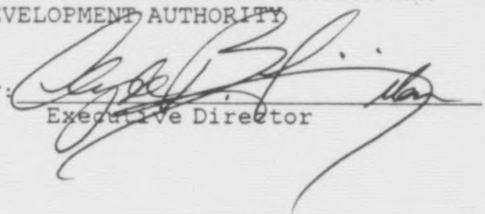
CERTIFIED COPY OF A  
RESOLUTION AMENDING  
RESOLUTION NO. 85-0002

I, the undersigned being the duly qualified and acting Executive Director of the South Carolina State Family Farm Development Authority (the "Authority"), do hereby certify that attached hereto is a copy of a Resolution amending Resolution No. 85-0002 which authorized the issuance of \$625,000 Agricultural Development Bonds (William E. Klein, Jr. Project), 1985, adopted by the Authority at a meeting duly called and held on April 10, 1985, at which a quorum was present and acting throughout, which resolution has been compared by me with the original thereof, and that such resolution has been duly adopted and has not been modified, amended or repealed and is in full force and effect on and as of the date hereof in the form attached hereto.

In witness whereof, I have hereunto set my hand and the official seal of the Authority this 10th day of April, 1985.

SOUTH CAROLINA STATE FAMILY FARM  
DEVELOPMENT AUTHORITY

By:

  
Executive Director

(SEAL)

026461



AMENDMENT TO RESOLUTION NO. 85-0002

RELATING TO THE ISSUANCE OF \$625,000 AGRICULTURAL DEVELOPMENT BONDS (WILLIAM E. KLEIN, JR. PROJECT), 1985, OF THE SOUTH CAROLINA STATE FAMILY FARM DEVELOPMENT AUTHORITY; PROVIDING FOR THE MAXIMUM RATE OF INTEREST ON ONE OF THE BONDS.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SOUTH CAROLINA STATE FAMILY FARM DEVELOPMENT AUTHORITY, AS FOLLOWS:

Section 1. Findings and Determinations. The Authority hereby finds and determines:

(a) Pursuant to Resolution No. 85-0002 adopted on March 14, 1985, the Authority authorized the issuance and sale of \$625,000 Agricultural Development Bonds (William E. Klein, Jr. Project), 1985 (the "Bonds"). One of the Bonds in the principal amount of \$415,000 was authorized to be sold to The Citizens and Southern National Bank of South Carolina in Rock Hill, South Carolina (the "Bank").

(b) It is now necessary and in the best interest of the Authority to amend Resolution No. 85-0002 in the manner prescribed in Section 2 hereof.

Section 2. Resolution No. 85-0002 is hereby amended to provide that the Bond to be purchased by the Bank shall bear interest at the rate of not to exceed 15% per annum provided, however, such rate of interest may vary from time to time as agreed upon by the Borrower and the Bank with the approval of the Executive Director of the Authority. The Lender Loan Agreement shall be modified to reflect this matter.

Section 3. Petition to State Budget and Control Board. The Executive Director of the Authority be and is hereby authorized and directed to submit, by petition, the information required under the Act to the State Budget and Control Board in the name of and on behalf of the Authority.

Section 4. This Bond Resolution shall be in full force and effect upon its adoption.

Adopted by the South Carolina State Family Farm Development Authority the 10th day of April, 1985.

026462

STATE OF SOUTH CAROLINA        )  
                                          )  
COUNTY OF RICHLAND            )       CERTIFIED COPY OF RESOLUTION  
                                          )       NO. 85-0002

I, the undersigned being the duly qualified and acting Executive Director of the South Carolina State Family Farm Development Authority (the "Authority"), do hereby certify that attached hereto is a copy of Resolution No. 85-0002 authorizing the issuance of \$625,000 Agricultural Development Bonds (William E. Klein, Jr. Project), 1985, adopted by the Authority at a meeting duly called and held on March 14, 1985, at which a quorum was present and acting throughout, which resolution has been compared by me with the original thereof, and that such resolution has been duly adopted and has not been modified, amended or repealed and is in full force and effect on and as of the date hereof in the form attached hereto.

In witness whereof, I have hereunto set my hand and the official seal of the Authority this 14th day of March, 1985.

SOUTH CAROLINA STATE FAMILY FARM  
DEVELOPMENT AUTHORITY

By: [Signature]  
Executive Director

(SEAL)

026463

RESOLUTION NO. 85-0002

AUTHORIZING THE ISSUANCE OF \$625,000 AGRICULTURAL DEVELOPMENT BONDS (WILLIAM E. KLEIN, JR. PROJECT), 1985, OF THE SOUTH CAROLINA STATE FAMILY FARM DEVELOPMENT AUTHORITY; APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF A LOAN AGREEMENT AND LENDER LOAN AGREEMENT; APPROVING THE SUBMISSION OF A PETITION TO THE STATE BUDGET AND CONTROL BOARD; AND OTHER MATTERS RELATING THERETO.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SOUTH CAROLINA STATE FAMILY FARM DEVELOPMENT AUTHORITY, AS FOLLOWS:

Section 1. Findings and Determinations. The Authority hereby finds and determines:

(a) Pursuant to the South Carolina State Family Farm Development Act (the "Act"), the Authority is authorized and empowered to undertake programs which assist farmers of the beneficiary class in acquiring agricultural land, agricultural improvements and depreciable agricultural property for the purpose of farming.

(b) The Authority is authorized and has developed under the Act a direct loan program for farmers (the "Direct Loan Program") of the beneficiary class by making mortgage loans or secured loans to such farmers to facilitate the acquisition of agricultural land, agricultural improvements and depreciable agricultural property by such farmers.

(c) The Authority is further authorized to borrow money through the issuance of its negotiable bonds as provided in the Act in order to finance its Direct Loan Program.

(d) The Authority has received a request from William E. Klein, Jr. (the "Borrower") to issue its agricultural development bonds for the purpose of facilitating the acquisition of agricultural land, agricultural improvements and/or depreciable agricultural property as more particularly described in the Borrower's Application heretofore submitted to the Authority (the "Project").

(e) In order to raise the sum of \$625,000 and loan such moneys to the Borrower under a Loan Agreement hereinafter described, the Authority finds it necessary and in its best interest to sell a \$210,000 agricultural development bond to The Citizens and Southern National Bank

of South Carolina in Rock Hill, South Carolina (the "Lender"), and \$415,000 of its agricultural development revenue bonds to W. C. White, Jr., William H. White, Betty White Burns and Thomas H. White IV (the "Purchasers").

(f) The Authority further finds that:

(i) the Borrower receiving the mortgage loan or secured loan under the Direct Loan Program is a member of the "beneficiary class" as defined in the Act;

(ii) the Borrower satisfies the underwriting and credit standards as have been determined by the proposed regulations of the Authority so as to insure payment of the principal and interest on the Bond;

(iii) the mortgage loan or secured loan authorized hereby is not otherwise available to the Borrower, wholly or in part, without the assistance of financing under the Direct Loan Program, upon reasonably equivalent terms and conditions.

(g) The Authority has caused to be prepared and presented to this meeting the following documents which the Authority proposes to enter into, execute and deliver:

(i) The forms of Loan Agreements by and between the Authority and the Borrower including the form of promissory notes of the Borrower;

(ii) The forms of Lender Loan Agreements by and between the Authority and the Lender and the Purchasers or their agent; and

(iii) The form of bonds to be executed by the Authority.

(h) It is now necessary and in the best interest of the Authority to authorize the issuance of \$625,000 Agricultural Development Bonds (William E. Klein, Jr. Project), 1985, in order to develop and implement its Direct Loan Program and to authorize the execution and delivery of the aforementioned Loan Agreement, Lender Loan Agreement and other documents relating to this transaction.

It appears that each of the Agreements above referred to is in appropriate form and is an appropriate instrument to be executed and delivered by the Authority for the purposes intended.

Section 2. Authorization. Pursuant to the Act and the Direct Loan Program in order to finance the Project, including financial, legal, administrative and other costs of the Authority and other fees, there is hereby authorized to be issued \$625,000 Agricultural Development Bonds



(William E. Klein, Jr. Project), 1985, (the "Bonds"), of the Authority. The revenues and other monies estimated to be available will provide monies required for the payment of the principal and interest on the Bonds.

Neither the Commissioners of the Authority nor any persons executing the Bonds shall be subject to personal liability on the Bonds or accountability by reason of the issuance thereof.

The Bonds shall be issued in the form submitted at this meeting of the Authority and shall be payable upon such terms and at such interest rate as specified therein with such variations, omissions and insertions as are permitted or required by this Bond Resolution, the Loan Agreement or the Lender Loan Agreement.

The Bonds shall be payable in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

Section 3. Execution. The Bonds shall be executed in the name of the Authority by the manual or facsimile signature of its Chairman or Vice Chairman, attested by the manual or facsimile signature of its Executive Director or any person duly designated by the Authority, or in such other manner as may be required by law; provided that at least one of such signatures shall be manual. In case any one or more of the members, officers or employees of the Authority who shall have signed the Bonds or whose signature appears on the Bonds shall cease to be such member, officer or employee before the Bonds are actually delivered, the Bonds may, nevertheless, be delivered as herein provided, and may be issued as if the persons who signed it or whose signatures appear thereon had they remained in office or remained so employed.

Section 4. Tax Covenant. The Authority shall at all times do and perform all acts and things permitted by law and necessary or desirable in order to assure that interest paid by the Authority on the Bonds shall be exempt from all federal income taxation, particularly the requirements of Section 103 of the Internal Revenue Code of 1954, as amended.

The Authority covenants and certifies to and for the benefit of the purchaser and holder of the Bonds that so long as the Bonds remain outstanding, the proceeds thereof will not be used in a manner which will cause the Bonds to be classified as an "arbitrage bond" within the meaning of Section 103(c) of the Code. Pursuant to such covenant, the Authority obligates itself to comply throughout the term of the issue of the Bonds with the requirements of Section

103(c) of the Code and any regulations promulgated thereunder.

Section 5. Approval of Loan Agreement and Lender Loan Agreement. The respective forms, terms and provisions of the Loan Agreements and Lender Loan Agreements presented to this meeting and filed with the records of the Authority be and hereby are approved and all of the terms, provisions and conditions thereof are hereby incorporated herein by reference as if such Agreements were set out in this Bond Resolution in their entirety. The Chairman, Secretary and Executive Director of the Authority be and are hereby authorized, empowered and directed to execute, acknowledge and deliver such Agreements in the name of and on behalf of the Authority, and thereupon to cause such Agreements to be delivered to the Borrower, the Bank and the Purchasers. Such Agreements are to be in substantially the form now before this meeting and hereby approved by the officials of the Authority executing the same, their execution thereof to constitute conclusive evidence of their approval and of any and all changes or revisions therein from the form of such Agreements now before this meeting.

Section 6. Petition to State Budget and Control Board. The Executive Director of the Authority be and is hereby authorized and directed to submit, by petition, the information required under the Act to the State Budget and Control Board in the name of and on behalf of the Authority.

Section 7. Severability. If any provision of this Bond Resolution shall be held or deemed to be or shall, in fact, be illegal, inoperative or unenforceable, the same shall not affect any other provision or provisions herein contained or render the same invalid, inoperative or unenforceable to any extent whatever.

Section 8. Applicable Provisions of Law. This Bond Resolution shall be governed by and construed in accordance with the laws of the State.

Section 9. No Recourse on Bonds. No recourse shall be had for the payment of the principal of or the interest on the Bonds or for any claim based thereon or on this Bond Resolution against any member or officer of the Authority or any person executing the Bonds.

Section 10. Additional Documents. The Chairman, Secretary and Executive Director of the Authority or either of them, are hereby authorized to execute and deliver on behalf of the Authority the Loan Agreement, Lender Loan Agreement, Bonds and such other documents and certificates as are required to accomplish the issuance of the Bonds.

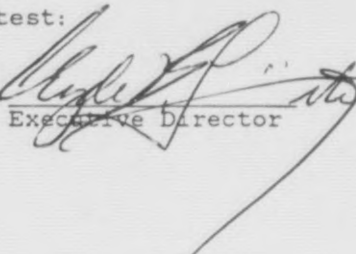
Section 11. This Bond Resolution shall be in full force and effect upon its adoption.

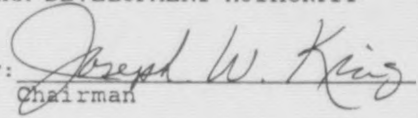
Adopted by the South Carolina State Family Farm Development Authority the 14th day of March, 1985.

(SEAL)

SOUTH CAROLINA STATE FAMILY  
FARM DEVELOPMENT AUTHORITY

Attest:

By    
Executive Director

By:    
Chairman

# EXHIBIT B

<u>Resolution No.</u>	<u>Principal Amount</u>	<u>Name of Borrower</u>	<u>Purpose</u>	<u>Maturity Schedule</u>
85-0002, as amended	\$210,000	William E. Klein, Jr.	Purchase of farm buildings, farm equipment, ponds and pond improvements, and timber to be used for catfish farming and growing Christmas trees	Interest only for 6 months; 9½ years of monthly payments; Interest Rate: floating at 75% of C&S prime rate not to exceed 15%

## Method of Sale

Negotiation

## Purchaser

The Citizens and Southern  
National Bank of South  
Carolina, in Rock Hill,  
South Carolina

<u>Resolution No.</u>	<u>Principal Amount</u>	<u>Name of Borrower</u>	<u>Purpose</u>	<u>Maturity Schedule</u>
85-0002	415,000	William E. Klein, Jr.	Same as above	8 years at 10% fixed

## Method of Sale

Negotiation

## Purchasers

W. C. White, Jr.  
William H. White  
Betty White Burns  
Thomas H. White IV



EXHIBIT B

<u>Resolution No.</u>	<u>Principal Amount</u>	<u>Name of Borrower</u>	<u>Purpose</u>	<u>Maturity Schedule</u>
85-0002, as amended	\$210,000	William E. Klein, Jr.	Purchase of farm buildings, farm equipment, ponds and pond improvements, and timber to be used for catfish farming and growing Christmas trees	Interest only for 6 months; 10 years of monthly payments; Interest Rate: 15%

Method of Sale

Negotiation

Purchaser

The Citizens and Southern  
National Bank of South  
Carolina, in Rock Hill,  
South Carolina

<u>Resolution No.</u>	<u>Principal Amount</u>	<u>Name of Borrower</u>	<u>Purpose</u>	<u>Maturity Schedule</u>
85-0002	415,000	William E. Klein, Jr.	Same as above	8 years at 10% fixed

Method of Sale

Negotiation

Purchasers

W. C. White, Jr.  
William H. White  
Betty White Burns  
Thomas H. White IV

026470

APR 24 1985

STATE OF SOUTH CAROLINA

OFFICE OF STATE TREASURER

GRADY L. PATTERSON, JR.  
TREASURER



P.O. DRAWER 11778

COLUMBIA  
29211

April 19, 1985

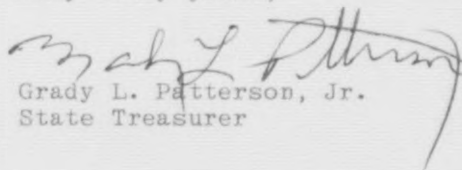
Honorable William A. McInnis  
Deputy Executive Director  
State Budget and Control Board  
618 Wade Hampton Building  
Columbia, South Carolina 29201

Dear Bill:

In reference to a request concerning an interest rate on a \$210,000 South Carolina State Family Farm Development Authority, Agricultural Development Revenue Bond, with final maturity 10 years from date of issue, this is to confirm our approval on April 16, 1985, of an interest rate of 15% per annum.

With kindest regards, I am

Very truly yours,

  
Grady L. Patterson, Jr.  
State Treasurer

GLPJr:mas

CC: Honorable Daniel R. McLeod, Jr.  
McNair, Glenn, Konduros, Corley,  
Singletary, Porter and Dibble

026471

State of South Carolina

## State Budget and Control Board

RICHARD W. RILEY, CHAIRMAN  
GOVERNOR  
GRADY L. PATTERSON, JR.  
STATE TREASURER  
EARLE E. MORRIS, JR.  
COMPTROLLER GENERAL



Box 12444  
Columbia  
29211

REMBERT C. DENNIS  
CHAIRMAN, SENATE FINANCE COMMITTEE  
TOM G. MANGUM  
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM  
EXECUTIVE DIRECTOR

April 23, 1985

### C E R T I F I C A T E

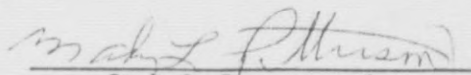
[Required by Section 103(n)(12)(A) of the Tax Reform Act of 1984  
(which is Part A of the Deficit Reduction Act of 1984)]

Re: \$625,000 State Family Farm Development Authority  
Agricultural Development Revenue Bonds  
(William E. Klein, Jr., Project)

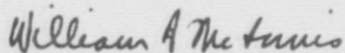
This will confirm that an allocation of the State Ceiling established in the Deficit Reduction Act of 1984 has been made by the Budget and Control Board in the amount indicated for the referenced project. This allocation is valid for calendar year 1985 only and shall expire ninety (90) days from April 23, 1985 (the date the allocation was approved by the Board) if the bonds for which the allocation has been approved have not been issued.

Section 8(c) of the Board's regulations on the allocation of the State Ceiling on private activity bonds requires the entity receiving an allocation to advise the Board's Secretary of the status of the issuance within 60 days and again within 75 days of the Board's approval date if the Internal Revenue Service Form 8038 has not been filed previously on this project.

I certify that, to the best of my knowledge, this allocation was not made in consideration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.

  
Grady L. Patterson, Jr.

Attest:

  
William A. McInnis, Secretary

026472

MAR 20 1985

10:00 AM  
JH

MCNAIR GLENN KONDUROS CORLEY SINGLETARY PORTER & DIBBLE, P.A.

ATTORNEYS AND COUNSELORS AT LAW

EIGHTEENTH FLOOR

BANKERS TRUST TOWER

POST OFFICE BOX 11390

COLUMBIA, SOUTH CAROLINA 29211

803-799-9800

ROBERT E. MCNAIR  
TERRELL L. GLENN  
JAMES S. KONDUROS  
D. WAYNE CORLEY  
E. McLEOD SINGLETARY  
CHARLES PORTER  
ROBERT W. DIBBLE, JR.  
RICHARD S. WOODS  
RICHARD L. C. SULLIVAN  
M. JOHN BOWEN, JR.  
DENNIS C. THELEN  
JOHN H. LUMPKIN, JR.  
JOHN W. CURRIE  
SCOTT Y. BARNES  
M. ELIZABETH CRUM  
THEODORE J. HOPKINS, JR.  
DANIEL R. McLEOD, JR.  
WILLIAM S. ROSE, JR.  
BERNARD - WUNDER, JR.  
M. CRAIG GARNER, JR.  
BRENTON D. JEFFCOAT  
ROBERT T. BOCKMAN  
PETER L. MURPHY  
C. ALAN RUNYAN  
JOHN W. FOSTER  
ELIZABETH VAN DOREN GRAY  
\*D.C. AND NEW YORK BARS ONLY  
\*D.C. AND OHIO BARS ONLY  
\*D.C. BAR ONLY  
\*MISSOURI BAR ONLY

WILMOT B. IRVIN  
APRIL C. LUCAS  
ROBERT E. STEPP  
KATHLEEN E. CRUM  
FRANKLIN G. POLK  
JOHN W. HUNTER  
HUEL D. ADAMS, JR.  
JAMES P. FIELDS, JR.  
LAWRENCE P. HIGGINS  
W. STEPHEN CANNON  
BARBARA GEORGE BARTON  
J. SIMON FRASER  
E. RUSSELL JETER, JR.  
DOROTHY M. HELMS  
PAUL B. NIX, JR.  
NANCY PAGE  
SANDRA L. RANDLEMAN  
JANE W. TRIMBLEY  
J. LYLES GLENN, IV  
CELESTE TILLER JONES  
JOSEPH D. WALKER  
NANCY R. JEFFERIS  
ALISON RENEE LEE  
MARITHA P. McMILLIN  
GREGORY D. DLOACH

JAMES E. CARR  
JOHN H. LUMPKIN, SR.  
OF COUNSEL

GREENVILLE OFFICE  
SUITE 401  
BANKERS TRUST PLAZA  
7 NORTH LAURENS STREET  
GREENVILLE, S.C. 29601  
803-271-4540

HILTON HEAD ISLAND OFFICE  
BANKERS TRUST BUILDING  
FIFTY-NINE POPE AVENUE  
HILTON HEAD ISLAND, S.C. 29928  
803-785-5169

WASHINGTON OFFICE  
SUITE 710  
MADISON OFFICE BUILDING  
1155 15TH STREET, N.W.  
WASHINGTON, D.C. 20005  
202-659-5900

March 19, 1985

EXHIBIT

APR 23 1985 NO. 8

STATE BUDGET & CONTROL BOARD

*Hold due  
to floating interest  
rate problem -  
WAM*

Mr. William A. McInnis  
Deputy Executive Director  
State Budget and Control Board  
Post Office Box 12444  
Columbia, South Carolina 29211

HAND DELIVERED

RE: South Carolina State Family Farm Development  
Authority (William E. Klein, Jr.) Agricultural  
Development Revenue Bond, \$625,000  
File No. 5464/7363

Dear Mr. McInnis:

Enclosed are the original and two copies of a petition of the Family Farm Development Authority relating to the above referenced bonds. I request that this matter be placed on the agenda for the meeting of the Budget and Control Board to be held on March 26.

Also enclosed are the original and three copies of a resolution of the Board approving the issuance of the bonds. Upon adoption of the resolution, I request that the certificate which is attached to the three copies be completed and returned to me. I also request that an extract of the meeting be forwarded to me.

Thank you for your cooperation. If there should be any questions please contact me. With kind regards, I am

Yours very truly,

MCNAIR GLENN KONDUROS CORLEY  
SINGLETARY PORTER & DIBBLE, P.A.

*Daniel R. McLeod, Jr.*

By: Daniel R. McLeod, Jr.

cc: Clyde Livingston  
Honorable Horace C. Smith

026473



# EXHIBIT

STATE OF SOUTH CAROLINA )  
 )  
COUNTY OF RICHLAND )

APR 23 1985 NO. 8

STATE BUDGET & CONTROL BOARD

TO: THE STATE BUDGET AND )  
CONTROL BOARD OF SOUTH )  
CAROLINA )

PETITION

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1. The Act, among other things, provides that following a determination made by the Authority that it is necessary to sell bonds to develop and implement one of the programs authorized by the Act and a finding that the revenues or other moneys estimated to thereafter be available therefor will provide moneys required for the payment of the principal and interest on the bonds then proposed to be issued, upon obtaining the approval of the Board pursuant to the Act, the Authority is authorized to issue bonds for such purposes.

2. The Authority has developed its Direct Loan Program for farmers of the beneficiary class.

3. Pursuant to the provisions of Act No. 512 of the Acts and Joint Resolutions for the General Assembly of the State of South Carolina for the year 1984, the State Budget and Control Board and the Joint Bond Review Committee have been assigned certain responsibilities with respect to allocation of the private activity bond ceiling (the "State Ceiling") applicable to the State of South Carolina under Section 103(n) of the Internal Revenue Code of 1954, as amended.

4. By resolution duly adopted by the Authority on March 14, 1985 (certified copy of which are attached hereto as Exhibit A), the Authority has authorized the issuance of its \$625,000 Agricultural Development Bonds (William E. Klein, Jr. Project), 1985 (the "Bonds"), being described on Exhibit B attached hereto.

5. The Bonds shall be a special obligations of the Authority secured by and payable solely from the moneys, income and receipts of the Authority to be pledged under a Loan Agreement between the Authority and the Farmer.

6. As of the date hereof there are no outstanding bonds of the Authority.

7. The information contained in this Petition provides the Board with all the information required by Section 15 of Act No. 179 (1981 Acts) (now codified as Section 46-47-140 of the 1976 Code of Laws of South Carolina, as amended) to be presented by the Authority in connection with the Bonds.

8. The Authority stands ready to produce any further information with respect to the Bonds of the Direct Loan Program required by the Board.

WHEREFORE, on the basis of the foregoing the Authority prays approval of the Board of the issuance and sale of the Authority's Bonds in the principal amount and on the terms and conditions prescribed in the Resolution No. 85-0002 as described in this Petition and allocate \$625,000 of the State Ceiling for the Bonds.

To the best of my knowledge the approval of the William E. Klein, Jr. Project is not made in consideration of any bribe, gift, gratuity, or direct or indirect contributions to any political campaign.

Respectfully submitted,

SOUTH CAROLINA STATE FAMILY FARM  
DEVELOPMENT AUTHORITY

By: 

Executive Director

March 14, 1985

Copy of Petition also forwarded to Join Bond Review Committee.

EXHIBIT

APR 23 1985 NO. 8

STATE BUDGET & CONTROL BOARD

026475

# EXHIBIT B

<u>Resolution No.</u>	<u>Principal Amount</u>	<u>Name of Borrower</u>	<u>Purpose</u>	<u>Maturity Schedule</u>
85-0002	\$210,000	William E. Klein, Jr.	Purchase of farm buildings, farm equipment, ponds and pond improvements, and timber to be used for catfish farming and growing Christmas trees	Interest only for 6 months; 9½ years of monthly payments; Interest Rate: floating at 75% of C&S prime rate

## Method of Sale

Negotiation

## Purchaser

The Citizens and Southern  
National Bank of South  
Carolina, in Rock Hill,  
South Carolina

<u>Resolution No.</u>	<u>Principal Amount</u>	<u>Name of Borrower</u>	<u>Purpose</u>	<u>Maturity Schedule</u>
85-0002	415,000	William E. Klein, Jr.	Same as above	8 years at 10% fixed

## Method of Sale

Negotiation

## Purchasers

W. C. White, Jr.  
William H. White  
Betty White Burns  
Thomas H. White IV

# EXHIBIT

APR 23 1985 NO. 8

STATE BUDGET & CONTROL BOARD

# EXHIBIT

CERTIFICATE OF SECRETARY APR 23 1985 NO. 8

OF THE STATE BUDGET & CONTROL BOARD

STATE BUDGET AND CONTROL BOARD

I, the undersigned, the duly qualified and acting Secretary of the State Budget and Control Board of the State of South Carolina (the "Board"), do hereby certify, that attached hereto is a copy of a resolution adopted by the Board at meeting duly called and held on March 26, 1985, at which meeting a quorum was present and acting throughout, which resolution has been compared by me with the original thereof as recorded in the Minute Book of the Board and that said copy is a true, complete and correct copy thereof and that said resolution has been duly adopted and has not been modified, amended or repealed and is in full force and effect on and as of the date hereof in the form attached hereto.

In witness whereof, I have hereunto set my hand this 26th day of March, 1985.

Secretary, State Budget and  
Control Board

026477



A RESOLUTION

OF THE STATE BUDGET AND CONTROL BOARD APPROVING THE ISSUANCE BY THE SOUTH CAROLINA STATE FAMILY FARM DEVELOPMENT AUTHORITY OF \$625,000 AGRICULTURAL DEVELOPMENT BONDS (WILLIAM E. KLEIN, JR. PROJECT), 1985.

WHEREAS, it is provided by the South Carolina State Family Farm Development Act, Section 15 of Act No. 179 of the Acts and Joint Resolutions of the General Assembly of the State of South Carolina, Regular Session of 1981, now codified as Chapter 47, Title 46 of the Code of Laws of South Carolina, 1976, as amended, (the "Act"), that upon approval by the State Budget and Control Board (the "Board"), the South Carolina State Family Farm Development Authority (the "Authority") may borrow money through the issuance of its negotiable bonds in order to finance its programs; and

WHEREAS, the Authority has established a direct loan program (the "Direct Loan Program") as provided in Section 15 of the Act (now codified as section 46-47-90); and

WHEREAS, the Authority has submitted its petition (the "Petition") to the Board requesting approval by the Board of the issuance by the Authority pursuant to the Act of its \$625,000 Agricultural Development Bonds (William E. Klein, Jr. Project), 1985, (the "Bonds"); which Bonds have been authorized to be issued pursuant to Resolution No. 85-0002 adopted on March 14, 1985, by the Authority.

WHEREAS, the Bonds shall be dated, shall mature, and shall bear interest at such rates payable at such times and shall otherwise contain such terms and conditions as shall be authorized by the Resolution of the Authority and shall be sold to The Citizens and Southern National Bank of South Carolina, in Rock Hill, South Carolina, and W. C. White, Jr., William H. White, Betty White Burns and Thomas H. White IV.

WHEREAS, the Authority has presented to the Board the Petition which, together with exhibits thereto attached, sets forth certain information with respect to the Direct Loan Program and the Bonds.

WHEREAS, the Board has determined, based upon such information, that the funds estimated to thereafter be available for the repayment of the Bonds will be sufficient to provide for the payment of the principal and interest on the Bonds as they become due;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BUDGET AND CONTROL BOARD, AS FOLLOWS:

Section 1. It is found and determined that the facts set forth in the preambles to this Resolution and in the Petition are in all respects true and correct.

Section 2. The Petition filed by the Authority contain all matters required by the Act and the rules of the Board to be set forth therein.

Section 3. Approval is hereby granted by the Board to the issuance and sale by the Authority of its \$625,000 Agricultural Development Bonds (William E. Klein, Jr. Project), 1985, in order to make a mortgage loan or secured loan to William E. Klein, Jr. (the "Farmer") to facilitate the acquisition of agricultural land, agricultural improvements and/or depreciable agricultural property by the Farmer.

The Bonds shall be issued and secured as provided in the Resolution of the Authority.

Section 4. This Resolution shall take effect immediately upon its adoption.

026479

# EXHIBIT

APR 23 1985

NO. 9

STATE BUDGET AND CONTROL ~~STATE BUDGET & CONTROL BOARD~~ REGULAR SESSION  
MEETING OF April 23, 1985 ITEM NUMBER

3

AGENCY: State Housing Authority

SUBJECT: \$3,500,000 Conduit Mortgage Loan Note

At the March 26, 1985 meeting, the Board granted preliminary approval to the issuance by the Housing Authority of its conduit mortgage loan note in an amount not exceeding \$2,775,000 for the Breckenridge Limited project.

Since that action, the partnership has changed its name and the amount of the note now has been increased to not exceeding \$3,500,000. The company which will own and manage the project will be known as Breckenridge Limited Partnership.

The Housing Authority also advises that the project is under construction and that, because of unforeseen additional construction costs, the developer and the lender have agreed that the amount of mortgage financing appropriate for the project is increased to \$3,000,000. The Authority asks for Board approval of an amount not exceeding \$3,500,000 so that if further increases in project costs occur it will not be necessary to seek further Budget and Control Board action.

BOARD ACTION REQUESTED:

Adopt a resolution granting approval to the issuance by the Housing Authority of its conduit mortgage loan note in an amount not to exceed \$3,500,000 for the Breckenridge Limited Partnership project subject to the final approval by the State Treasurer of certain related matters.

ATTACHMENTS:

McQuillan April 17 letter to McInnis plus Housing Authority supplemental petition and proposed Budget and Control Board resolution.

026480

# EXHIBIT

APR 23 1985

NO. 9

STATE OF SOUTH CAROLINA )

Breckenridge Limited Project

COUNTY OF RICHLAND )

STATE BUDGET & CONTROL BOARD

I, WILLIAM A. MCINNIS, SECRETARY to the South Carolina State Budget and Control Board, DO HEREBY CERTIFY:

That the said State Budget and Control Board (the Board) is composed of the following:

His Excellency, Richard W. Riley, Governor and Chairman of the Board;

The Honorable Grady L. Patterson, Jr., State Treasurer;

The Honorable Earle E. Morris, Jr., Comptroller General;

The Honorable Rembert C. Dennis, Chairman of the Senate Finance Committee; and

The Honorable Tom G. Mangum, Chairman of the House Ways and Means Committee.

That due notice of a meeting of the Board, called to be held in Columbia, South Carolina, at 9:30 a.m., on Tuesday, April 23, 1985, was given to all members in writing, and at least four (4) days prior to said meeting; that all members of said Board were present at said meeting, with the exception of: Senator Dennis, who was represented by Senate Finance Committee Vice Chairman James M. Waddell, Jr.

That at said meeting, a Resolution, of which the attached is a true, correct and verbatim copy, was introduced by Mr. Patterson, who moved its adoption; said motion was seconded by Senator Waddell, and upon the vote being taken and recorded it appeared that the following votes were cast:

FOR MOTION

AGAINST MOTION

5

0

That the Chairman thereupon declared the Resolution unanimously adopted and the original thereof has been duly entered in the permanent records of minutes of meetings of said Board in my custody as its Secretary.

That any and all conditions attached to the referenced Board action except that relating to the submission of IRS Form 8038 have been satisfied as of the date of this certificate.

April 30, 1985

William A. McInnis

026481



# EXHIBIT

APR 23 1985

NO. 9

RESOLUTION NO.

STATE BUDGET & CONTROL BOARD

A RESOLUTION GRANTING APPROVAL TO THE  
ISSUANCE BY THE SOUTH CAROLINA STATE  
HOUSING AUTHORITY OF A SOUTH CAROLINA  
STATE HOUSING AUTHORITY CONDUIT MORTGAGE  
LOAN NOTE (BRECKENRIDGE LIMITED PARTNER-  
SHIP PROJECT) SUBJECT TO THE FINAL APPROVAL  
BY THE STATE TREASURER AS TO CERTAIN MATTERS  
RELATING TO SUCH NOTE

WHEREAS, on March 26, 1985, this Board granted preliminary approval to the South Carolina State Housing Authority to issue not exceeding \$2,775,000 of its conduit mortgage loan note (Breckenridge, Ltd. Project)(the "Note"); and

WHEREAS, under the terms of the Supplemental Petition dated April 17, 1985, the Authority has requested the Board to confirm its approval in light of certain changes in the facts originally submitted to the Board; and

WHEREAS, the Board finds that the changes do not materially affect the undertaking of the Authority with respect to the Project to be financed or the Note;

NOW, THEREFORE, be it resolved by the State Budget and Control Board in meeting duly assembled:

Section 1. The approval granted by the Board on March 26, 1985, shall continue to be in full force and effect notwithstanding the change in name of the developer to Breckenridge Limited Partnership, a South Carolina Limited Partnership; the change in name of the Project to Breckenridge Limited Partnership Project; and the increase in the maximum potential amount of the Note to \$3,500,000.

Section 2. The Board hereby delegates to the State Treasurer on behalf of the Board the final approval as the elected official of the State of South Carolina for purposes of Section 103(k) of the Internal Revenue Code of 1954, as amended, of the Project and the Note after his review of the results of the public hearing required to be held under the provisions of said section of the Internal Revenue Code.

Section 3. This Resolution shall take effect immediately upon its adoption.

026482

# EXHIBIT

APR 23 1985

NO. 9

STATE HOUSING AUTHORITY )  
OF THE STATE OF SOUTH CAROLINA )  
)

STATE BUDGET & CONTROL BOARD  
SUPPLEMENTAL PETITION

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TO: THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA

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This Supplemental Petition of the South Carolina State Housing Authority (the "Authority") is submitted to the State Budget and Control Board of South Carolina (the "Board") as a supplement to a Petition originally submitted to the Board by the Authority in connection with the Board meeting of March 26, 1985, a copy of which is attached hereto (the "Original Petition"). After the date of the Original Petition, the Authority was notified of certain changes that it wishes to bring to the attention of the Board or for which it needs express Board approval prior to the issuance of the obligations referred to in the Original Petition. Herein, terms defined in the Original Petition are used with the meaning subscribed thereto therein.

1. After the date of the Original Petition the principals involved in forming the company that will own and manage the Project changed the name of the entity under which they will conduct business and have completed the process of establishing the entity under South Carolina law. That entity is to be known as Breckenridge Limited Partnership, a South Carolina limited partnership. Therefore, the Authority requests that the Board confirm that the authorization granted originally on March 26, 1985 will continue to be effective despite the minor change in the name of the partnership.

2. The Project is under construction and, owing to unforeseen additional costs associated with construction of the Project, the developer and the lender have agreed that the amount of mortgage financing appropriate for the Project is increased to \$3,000,000. Therefore, the Authority requests the Board to grant approval to the Project based on an increased amount of not exceeding \$3,500,000 so that in the event of further increases in the Project cost, it will not be necessary to return to the Board for further action by the Board.

3. The original approval by the Board given on March 26, 1985, delegated to the State Treasurer, on behalf of the Board, the final approval to the proposal of the Authority to issue the Note after the public hearing required under Section 103(k) of the Internal Revenue Code of 1954, as amended. In view of the increased potential size of the Note, the Authority has determined that it is necessary for a new public hearing to be held to satisfy the requirements of said provisions of the Internal Revenue Code and request that the Board reaffirm its delegation to the State

026483

Treasurer the authorization to grant final approval of the proposal of the Authority to issue its Note after a report of the results of said rescheduled public hearing.

Respectfully submitted,

SOUTH CAROLINA STATE HOUSING  
AUTHORITY

By: George M. Lusk  
George M. Lusk  
Executive Director

EXHIBIT

APR 23 1985 NO. 9

STATE BUDGET & CONTROL BOARD

026484

STATE OF SOUTH CAROLINA )  
 )  
 COUNTY OF RICHLAND )

PETITION

# EXHIBIT

APR 23 1985

NO. 9

TO: THE STATE BUDGET AND CONTROL )  
 BOARD OF SOUTH CAROLINA )

STATE BUDGET & CONTROL BOARD

This Petition of the South Carolina State Housing Authority (the "Authority") is submitted to the State Budget and Control Board of South Carolina (the "Board") pursuant to the South Carolina State Housing Authority Act of 1977, Act No. 76 of the Acts and Joint Resolutions of the General Assembly of 1977, as amended (the "Act") and respectfully shows:

1. The Act, among other things, provides that whenever the Authority shall have determined by resolution that sufficient persons or families of either beneficiary class (as defined in the Act) are unable to pay the amounts at which private enterprise is proving decent, safe, and sanitary housing and that through the exercise of one or more of the programs authorized by the Act, decent, safe and sanitary housing will become available to members of the class in need therefor then, upon obtaining the approval of the Board pursuant to the Act and in order to provide funds for its corporate purposes, the Authority is authorized to issue from time to time its notes and bonds for the purpose of obtaining funds with which to make (a) construction loans secured by mortgages of housing sponsors (as defined in the Act) or of persons or families of either beneficiary class; and (b) permanent mortgage loans to housing sponsors who agree to and are required to provide for construction or rehabilitation of residential housing (as defined in the Act) for rental by persons or families of either beneficiary class; provided there shall be in effect a federal program providing assistance in the payment of such loans made by the Authority; provided, further, in addition to or in lieu of such federal assistance in the payment of such loans made by the Authority; provided, further, in addition to or in lieu of such federal assistance programs the loans may be secured by federally insured mortgages or by a mortgage insured by a private mortgage insurer authorized to do business in the State of South Carolina or by such other security as the Authority determines to be sufficient. The program established by this provision of the Act is known as the "Insured Direct Loan Program."

2. Georgia Railroad Bank & Trust Company (the "Lender") has agreed to acquire that certain obligation of



# EXHIBIT

APR 23 1985 NO. 9

## STATE BUDGET & CONTROL BOARD

the Authority with respect to the project covered by this petition under terms that limit the right of the Lender to seek enforcement against the Authority to an assignment of certain collateral and provide indemnification to the Authority. In view of this undertaking, the Authority has determined that it, its credit and its other programs are protected as well as they would be by insurance. This program has been designated by the Authority as a "Conduit Mortgage Loan Program."

3. The housing developments to be financed by the construction or permanent loans funded under the Conduit Mortgage Loan Program will be privately owned by profit-motivated housing sponsors. All housing developments will be built or acquired and rehabilitated by private contractors and will be subject to full ad valorem taxes. The housing developments will be located throughout the State and must be approved by the appropriate units of local government before receiving construction and permanent financing by the Authority.

4. In order to provide money to fund the loans presently proposed under the Conduit Mortgage Loan Program, the Authority proposes to issue a note to be known as: State Housing Authority Conduit Mortgage Loan Note (Breckenridge Ltd Project) in the principal amount of not exceeding \$2,775,000 (the "Note") pursuant to a Loan Agreement, the form of which has been drafted for review (the "Agreement").

5. The Authority has found and determined that:

(a) Sufficient persons or families within the Beneficiary Class are unable to pay rent in the amounts at which private enterprise is providing decent, safe and sanitary housing and that through the exercise of powers conferred upon the Authority under the Insured Direct Loan Program, decent, safe and sanitary housing will become available to members of the Beneficiary Class in need therefor.

(b) In order to provide the moneys necessary to continue to implement the Insured Direct Mortgage Loan Program and to continue operating the Conduit Mortgage Loan Program, the Note must be issued as provided in the Agreement.

6. The Authority will adopt a final resolution or resolutions authorizing the issuance and sale of a specific principal amount of the Note and establishing the definitive terms thereof, including those revenues and assets to be pledged to the payment of the Note. The Authority will take all steps necessary to comply with the

requirements of Section 103 of the Internal Revenue Code of 1954, as amended, relating to the issuance of the Note.

7. Interest on the Note shall be payable at the rate of nine percent (9%) to Georgia Railroad Bank & Trust Company, except as otherwise provided in the Loan Agreement with respect thereto.

8. The Note shall be a special obligation of the Authority secured by and payable solely from the moneys, income and receipts of the Authority pledged under the Agreement with respect thereto.

9. Attached hereto as Appendix A and by a reference incorporated herein in its entirety is a schedule showing the annual debt service requirements on all outstanding bonds and notes of the Authority and the amount and source of revenues available for the payment of such debt service requirements.

10. Georgia Railroad Bank & Trust Company will serve as lender and depository in connection with the issuance of the Note.

The Agreement and the Note are coordinated so that so long as the Note is outstanding, the Authority is assured that its revenues and receipts under the Agreement will be sufficient to pay the debt service of the Note.

The Authority will produce any further information with respect to the Note, the Insured Direct Loan Program or the Conduit Mortgage Loan Program required by the Board.

WHEREFORE, on the basis of the foregoing the Authority prays approval by the Board of the further development of the Insured Direct Loan Program as outlined herein, the issuance and sale of the Note in the principal amount of not exceeding \$2,775,000 to defray the

## EXHIBIT

APR 23 1985 NO. 9

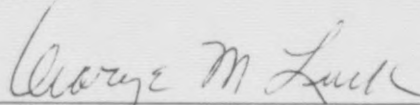
STATE BUDGET & CONTROL BOARD

cost of acquiring and constructing certain rental housing and to pay the cost and expenses of the Authority in further implementing the Insured Direct Loan Program and issuing such Note for the purposes and upon the terms and conditions herein described.

Respectfully submitted,

THE SOUTH CAROLINA STATE HOUSING  
AUTHORITY

By:

  
George M. Lusk, Executive  
Director

EXHIBIT

APR 23 1985 NO. 9

STATE BUDGET & CONTROL BOARD

## SCHEDULE 1

## APPENDIX A

SOUTH CAROLINA STATE HOUSING AUTHORITY  
1979 AIE SINGLE FAMILY MORTGAGE PURCHASE BONDS  
1984 CASH FLOW CERTIFICATE  
15 % F.H.A. PREPAYMENT RATE

## EXHIBIT

APR 23 1985

NO. 9

## CASH FLOWS TO ISSUER

## STATE BUDGET &amp; CONTROL BOARD

DATE	MORTGAGE PRINCIPAL INCLUDING PREPAYMENTS	MORTGAGE INTEREST	LESS SUCH AS: 1. ADHI INER. 2. OTHER NET OF FLOAT. 3. PEN ALTY. FEES	NET MORTGAGE FLOWS	PRINCIPAL DEBT SERVICE	INTEREST DEBT SERVICE	TOTAL DEBT SERVICE	NET OTHER INCOME/EXPEN AND CHANGE IN CASH/RESERVE	TOTAL CASH RELEASED (REQUIRED) TO: (FROM) ISSUER
1.011985	2,307,802	8,311,177	232,334	10,386,644	0	7,353,233	7,353,233	( 3,033,412)	( 0)
7.011985	2,367,455	8,218,878	241,014	10,345,319	8,085,000	7,353,233	15,438,233	5,092,913	0
1.011986	2,416,965	8,124,336	268,222	10,273,080	0	7,118,198	7,118,198	( 3,154,882)	( 0)
7.011986	2,456,285	8,028,050	272,599	10,211,735	8,745,000	7,118,198	15,863,198	5,651,462	0
1.011987	2,498,769	7,936,162	289,048	10,139,883	0	6,863,258	6,863,258	( 3,276,626)	0
7.011987	2,551,572	7,830,442	284,693	10,097,321	8,775,000	6,863,258	15,638,258	5,540,936	0
1.011988	2,603,358	7,728,607	280,249	10,051,717	0	6,606,744	6,606,744	( 3,444,973)	( 0)
7.011988	2,626,140	7,625,024	275,927	9,975,237	8,905,000	6,606,744	15,511,744	5,536,507	0
1.011989	2,635,605	7,520,924	271,780	9,884,749	0	6,345,769	6,345,769	( 3,538,980)	( 0)
7.011989	2,598,727	7,417,097	268,008	9,747,816	8,925,000	6,345,769	15,310,769	5,562,953	( 0)
1.011990	2,590,403	7,314,531	264,132	9,640,801	0	6,081,574	6,081,574	( 3,559,228)	( 0)
7.011990	2,607,071	7,211,769	259,981	9,558,839	9,215,000	6,081,574	15,296,574	5,737,715	( 0)
1.011991	2,643,652	7,108,069	255,634	9,496,087	625,000	5,804,414	6,429,414	( 3,066,673)	0
7.011991	2,698,175	7,002,597	251,047	9,449,725	8,635,000	5,783,246	14,418,246	4,966,522	( 0)
1.011992	2,761,781	6,894,807	246,283	9,410,305	595,000	5,521,741	6,116,741	( 3,293,564)	0
7.011992	2,836,743	6,784,321	241,317	9,379,748	8,545,000	5,501,511	14,046,511	4,666,764	( 0)
1.011993	2,914,306	6,670,796	236,197	9,346,906	585,000	5,239,455	5,824,455	( 3,524,451)	0
7.011993	2,996,454	6,554,141	230,920	9,319,675	8,510,000	5,219,506	13,729,506	4,409,831	( 0)
1.011994	3,079,086	6,434,208	225,505	9,267,789	575,000	4,956,586	5,531,586	( 3,756,203)	( 0)
7.011994	3,134,004	6,310,982	219,947	9,255,039	8,545,000	4,936,911	13,481,911	4,226,872	( 0)
1.011995	3,250,637	6,184,357	214,237	9,220,758	560,000	4,670,276	5,230,276	( 3,990,481)	( 0)
7.011995	3,340,508	6,054,258	208,366	9,186,400	8,590,000	4,651,021	13,241,021	4,054,621	( 0)
1.011996	3,432,168	5,920,565	202,337	9,150,397	545,000	4,380,309	4,925,309	( 4,225,088)	( 0)
7.011996	3,525,853	5,783,214	196,148	9,112,939	8,715,000	4,361,494	13,076,494	3,963,535	( 0)
1.011997	3,622,228	5,642,110	189,790	9,074,549	520,000	4,084,876	4,604,876	( 4,469,672)	( 0)
7.011997	3,720,786	5,497,155	183,261	9,034,680	8,835,000	4,066,860	12,901,860	3,867,180	( 0)
1.011998	3,822,871	5,348,247	176,550	8,994,568	490,000	3,784,418	4,274,418	( 4,720,150)	( 0)
7.011998	3,927,498	5,195,250	169,654	8,953,094	8,930,000	3,767,355	12,697,355	3,744,261	( 0)
1.011999	4,036,427	5,038,051	162,560	8,911,918	455,000	3,479,805	3,934,805	( 4,977,113)	( 0)
7.011999	4,148,229	4,876,483	155,267	8,869,445	8,895,000	3,463,880	12,358,880	3,489,435	( 0)
1.012000	4,264,225	4,710,422	147,762	8,826,885	420,000	3,107,160	3,577,160	( 5,249,725)	( 0)
7.012000	4,389,031	4,539,700	140,024	8,786,708	8,700,000	3,142,460	11,842,460	3,053,752	( 0)
1.012001	4,525,962	4,363,776	131,947	8,757,791	405,000	2,842,505	3,247,505	( 5,510,286)	( 0)
7.012001	4,688,039	4,182,099	123,454	8,746,683	8,445,000	2,826,330	11,273,330	2,526,647	( 0)
1.012002	4,847,400	3,993,927	114,685	8,726,642	425,000	2,537,195	2,962,195	( 5,764,447)	( 0)
7.012002	5,013,840	3,799,411	105,637	8,707,613	8,150,000	2,522,320	10,672,320	1,964,707	( 0)
1.012003	5,175,045	3,596,313	96,348	8,677,009	435,000	2,241,383	2,676,383	( 6,000,627)	( 0)
7.012003	5,342,424	3,390,802	86,782	8,646,444	7,765,000	2,226,158	9,991,158	1,344,714	( 0)
1.012004	5,504,906	3,176,676	76,975	8,604,607	430,000	1,938,523	2,388,523	( 6,216,085)	( 0)
7.012004	5,672,441	2,956,096	66,895	8,561,642	7,260,000	1,943,473	9,203,473	641,830	( 0)
1.012005	5,833,335	2,728,902	56,580	8,505,657	405,000	1,693,250	2,098,250	( 6,407,407)	( 0)
7.012005	5,989,275	2,495,517	46,102	8,438,690	6,715,000	1,679,075	8,394,075	( 44,615)	( 0)
1.012006	6,146,614	2,255,883	35,347	8,367,150	365,000	1,447,688	1,812,688	( 6,554,462)	( 0)

- 026489



SOUTH CAROLINA STATE HOUSING AUTHORITY  
1979 A18 SINGLE FAMILY MORTGAGE PURCHASE BONDS  
1984 CASH FLOW CERTIFICATE  
15 1/2 F.H.A. PREPAYMENT RATE

# EXHIBIT

APR 23 1985 NO. 9

CASH FLOWS TO ISSUER

STATE BUDGET & CONTROL BOARD

DATE	MORTGAGE PRINCIPAL INCLUDING PREPAYMENTS	MORTGAGE INTEREST	LESS SVNG. 180% INSR. 180% NET OF FLOAT. & PEN ALTY. FEES	NET MORTGAGE FLOWS	PRINCIPAL DEBT SERVICE	INTEREST DEBT SERVICE	TOTAL DEBT SERVICE	NET OTHER INCOME EXPEN AND CHANGE IN CASH RESERVE	TOTAL CASH RELEASED (REQUIRED) TO (FROM) ISSUER
7.012006	6,311,663	2,009,942	24,298	8,297,307	6,135,000	1,434,913	7,569,913	( 727,394)	0
1.012007	6,475,085	1,757,442	12,989	8,219,538	305,000	1,223,563	1,528,563	( 6,690,976)	( 0)
7.012007	6,650,563	1,498,363	1,350	8,147,577	5,480,000	1,212,888	6,692,888	( 1,454,689)	( 0)
1.012008	6,820,868	1,232,314	( 10,561)	8,063,742	250,000	1,024,163	1,274,163	( 6,789,580)	( 0)
7.012008	6,996,251	959,444	( 22,777)	7,978,471	7,425,000	1,015,413	8,440,413	461,941	0
1.012009	7,140,616	680,041	( 35,008)	7,855,665	175,000	762,153	937,153	( 6,918,512)	( 0)
7.012009	6,174,680	406,019	( 40,083)	6,620,783	10,625,000	756,028	11,381,028	4,740,245	( 0)
1.012010	4,690,710	185,128	( 35,678)	4,911,517	45,000	391,048	436,048	( 4,475,469)	( 0)
7.012010	1,872,077	43,361	( 17,280)	1,932,718	8,115,000	389,473	8,504,473	6,571,755	( 0)
1.012011	178,175	1,936	( 2,296)	182,407	0	109,025	109,025	( 73,382)	0
7.012011	0	0	0	0	3,115,000	109,025	3,224,025	143,533,730	140,309,705
1.012012	0	0	0	0	0	0	0	0	0
7.012012	0	0	0	0	0	0	0	0	0
1.012013	0	0	0	0	0	0	0	0	0
7.012013	0	0	0	0	0	0	0	0	0
1.012014	0	0	0	0	0	0	0	0	0
7.012014	0	0	0	0	0	0	0	0	0
1.012015	0	0	0	0	0	0	0	0	0
7.012015	0	0	0	0	0	0	0	0	0
1.012016	0	0	0	0	0	0	0	0	0
7.012016	0	0	0	0	0	0	0	0	0
1.012017	0	0	0	0	0	0	0	0	0
7.012017	0	0	0	0	0	0	0	0	0
1.012018	0	0	0	0	0	0	0	0	0
7.012018	0	0	0	0	0	0	0	0	0
1.012019	0	0	0	0	0	0	0	0	0
7.012019	0	0	0	0	0	0	0	0	0
000000	210,854,823	257,526,125	8,076,498	460,334,449	227,410,000	203,058,418	430,468,418	110,443,673	140,309,7

026490

# SCHEDULE 1

## SOUTH CAROLINA STATE HOUSING AUTHORITY 1982 & 1983 HOME OWNERSHIP MORTGAGE PURCHASE BONDS 1984 CASH FLOW CERTIFICATE 100% F.H.A. PREPAYMENT RATE

### CASH FLOWS TO ISSUER

DATE	MORTGAGE PRINCIPAL INCLUDING PREPAYMENTS	MORTGAGE INTEREST	1A LESS SVNG. & ADMI INSTR. & OTHER NET OF FLOAT. & PEN ALTY. FEES		NET MORTGAGE FLOWS	PRINCIPAL DEBT SERVICE	INTEREST DEBT SERVICE	TOTAL DEBT SERVICE	1B NET OTHER INCOME/EXPEN AND CHARGE. I CASH RESERVE		TOTAL CASH RELEASED (REQUIRED) TO (FROM) ISSUER
1.01.1985	4,041,268	9,491,542	( 62,494)		13,595,305	9,210,000	9,360,436	18,570,436	4,975,132		( 0)
7.01.1985	5,033,498	9,248,508	( 59,428)		14,341,434	5,030,000	9,928,836	14,958,836	617,402		0
1.01.1986	5,496,512	8,955,845	( 64,265)		14,516,622	6,845,000	9,097,116	15,942,116	1,425,495		( 0)
7.01.1986	5,400,230	8,455,525	( 35,916)		14,091,670	5,880,000	8,699,875	14,579,875	488,205		( 0)
1.01.1987	5,196,501	8,362,858	( 31,548)		13,593,907	5,610,000	8,376,638	13,986,638	392,731		0
7.01.1987	4,949,647	8,082,749	( 31,882)		13,064,278	5,440,000	8,050,556	13,490,556	426,279		0
1.01.1988	4,780,791	7,815,069	( 30,301)		12,626,212	5,235,000	7,751,966	12,986,966	360,754		0
7.01.1988	4,717,834	7,554,053	( 31,044)		12,302,931	5,255,000	7,447,681	12,702,681	399,751		( 0)
1.01.1989	4,676,061	7,295,390	( 32,578)		12,004,029	5,175,000	7,158,694	12,333,694	329,665		( 0)
7.01.1989	4,616,785	7,039,646	( 33,633)		11,692,064	5,220,000	6,857,897	12,077,897	385,833		0
1.01.1990	4,513,003	6,737,741	( 33,885)		11,334,629	5,070,000	6,569,799	11,639,799	305,171		0
7.01.1990	4,389,011	6,542,557	( 33,366)		10,964,934	5,055,000	6,275,106	11,330,106	365,171		0
1.01.1991	4,286,685	6,303,596	( 33,315)		10,623,596	4,910,000	5,996,711	10,906,711	283,115		0
7.01.1991	4,204,135	6,069,903	( 33,566)		10,307,603	4,945,000	5,711,318	10,656,318	348,714		( 0)
1.01.1992	4,111,685	5,840,584	( 33,820)		9,986,089	4,805,000	5,439,164	10,244,164	258,075		( 0)
7.01.1992	3,891,052	5,616,643	( 31,567)		9,541,562	4,700,000	5,169,408	9,869,408	327,845		( 0)
1.01.1993	3,592,653	5,411,746	( 27,362)		9,031,762	4,330,000	4,930,025	9,260,025	228,263		( 0)
7.01.1993	3,251,557	5,221,355	( 22,340)		8,495,252	4,095,000	4,702,700	8,797,700	302,448		( 0)
1.01.1994	3,003,697	5,049,395	( 17,555)		8,071,047	3,770,000	4,494,088	8,264,088	193,040		0
7.01.1994	2,851,614	4,887,483	( 3,751)		7,742,848	3,690,000	4,295,750	7,925,750	242,902		0
1.01.1995	2,745,602	4,733,551	27,273		7,451,881	3,550,000	4,100,066	7,650,066	196,184		0
7.01.1995	2,693,073	4,583,761	25,940		7,250,894	3,560,000	3,911,472	7,471,472	220,578		( 0)
1.01.1996	2,657,377	4,436,517	24,412		7,069,482	3,525,000	3,722,731	7,247,731	178,249		( 0)
7.01.1996	2,642,319	4,290,764	22,606		6,910,478	3,585,000	3,535,466	7,120,466	209,988		( 0)
1.01.1997	2,627,150	4,145,656	20,727		6,752,078	3,575,000	3,345,434	6,920,434	168,356		0
7.01.1997	2,612,569	4,001,514	18,922		6,595,161	3,640,000	3,155,513	6,795,513	200,352		0
1.01.1998	2,592,417	3,856,130	17,136		6,433,411	3,620,000	2,962,606	6,582,606	149,195		( 0)
7.01.1998	2,570,391	3,716,046	15,466		6,270,971	3,695,000	2,770,294	6,465,294	194,323		( 0)
1.01.1999	2,546,805	3,575,088	13,783		6,108,110	3,675,000	2,574,513	6,249,513	141,403		0
7.01.1999	2,523,390	3,435,520	12,163		5,946,748	3,750,000	2,379,278	6,129,278	182,531		( 0)
1.01.2000	2,497,036	3,297,204	10,560		5,783,690	3,725,000	2,180,631	5,905,631	121,951		( 0)
7.01.2000	2,468,263	3,160,466	9,049		5,619,679	3,815,000	1,982,741	5,797,741	178,061		( 0)
1.01.2001	2,437,921	3,025,292	7,563		5,455,650	3,785,000	1,780,700	5,565,700	110,050		( 0)
7.01.2001	2,406,609	2,891,847	6,134		5,292,322	3,860,000	1,581,813	5,441,813	149,491		0
1.01.2002	2,374,667	2,760,109	4,728		5,130,048	3,845,000	1,378,859	5,243,859	113,811		0
7.01.2002	2,341,458	2,630,160	3,367		4,968,251	3,915,000	1,173,531	5,088,531	120,280		( 0)
1.01.2003	2,305,649	2,502,092	2,069		4,805,672	3,960,000	965,547	4,925,547	119,875		0
7.01.2003	2,251,624	2,376,289	1,001		4,626,912	3,980,000	755,172	4,735,172	108,259		( 0)
1.01.2004	2,195,244	2,253,810	128		4,448,926	4,010,000	543,734	4,553,734	104,808		0
7.01.2004	2,158,436	2,134,038	( 967)		4,293,441	4,065,000	330,703	4,395,703	102,262		0
1.01.2005	2,161,081	2,015,446	( 2,616)		4,179,142	2,160,000	114,750	2,274,750	94,596	1,998,988	
7.01.2005	2,206,036	1,895,775	( 4,878)		4,106,689	0	0	0	29,191	4,135,880	
1.01.2006	2,235,400	1,773,469	( 7,181)		4,016,050	0	0	0	( 36,657)	3,979,393	

026491

SCHEDULE 1 (continued)

SOUTH CAROLINA STATE HOUSING AUTHORITY  
1982 & 1983 HOME OWNERSHIP MORTGAGE PURCHASE BONDS  
1984 CASH FLOW CERTIFICATE  
100 % F.H.A. PREPAYMENT RATE

CASH FLOWS TO ISSUER

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DATE	MORTGAGE PRINCIPAL INCLUDING PREPAYMENTS	MORTGAGE INTEREST	LESS SWORN, CAPMI INER, & OTHER NET OF FLOAT, L.PEN ALTY. FEES	NET MORTGAGE FLOWS	PRINCIPAL DEBT SERVICE	INTEREST DEBT SERVICE	TOTAL DEBT SERVICE	NET OTHER INCOME/EXPEN AND CHANGE IN CASH/RESERVE	TOTAL CASH RELEASED (REQUIRED) TO (FROM) ISSUER
7.012006	2,259,699	1,650,133	( 9,205)	3,919,036	0	0	0	( 36,657)	3,882,380
1.012007	2,268,111	1,525,353	( 11,226)	3,804,691	0	0	0	( 36,657)	3,768,034
7.012007	2,269,081	1,400,694	( 12,944)	3,682,718	0	0	0	( 36,657)	3,646,061
1.012008	2,254,709	1,275,929	( 14,617)	3,545,255	0	0	0	( 36,657)	3,508,598
7.012008	2,220,909	1,152,682	( 15,860)	3,389,452	0	0	0	( 36,657)	3,352,795
1.012009	2,174,823	1,031,406	( 16,972)	3,223,201	0	0	0	( 36,657)	3,186,544
7.012009	2,126,836	912,856	( 17,947)	3,059,639	0	0	0	( 36,657)	3,022,982
1.012010	2,074,739	796,831	( 18,850)	2,890,420	0	0	0	( 36,657)	2,853,763
7.012010	2,020,534	683,938	( 19,632)	2,724,103	0	0	0	( 36,657)	2,687,446
1.012011	1,957,581	574,052	( 20,317)	2,551,950	0	0	0	( 41,052)	2,510,898
7.012011	1,907,850	467,588	( 21,015)	2,396,453	0	0	0	( 41,052)	2,355,401
1.012012	1,845,901	363,745	( 21,690)	2,231,336	0	0	0	( 41,052)	2,190,284
7.012012	1,784,700	263,968	( 21,931)	2,050,599	0	0	0	( 41,052)	2,009,547
1.012013	1,629,299	169,382	( 21,534)	1,820,215	0	0	0	( 43,232)	1,776,983
7.012013	1,223,794	87,136	( 17,786)	1,328,716	0	0	0	( 43,232)	1,285,483
1.012014	702,415	32,484	( 10,672)	745,572	0	0	0	( 46,046)	699,526
7.012014	214,134	4,650	( 4,056)	222,840	0	0	0	( 44,664)	178,176
1.012015	0	0	0	0	0	0	0	0	0
7.012015	0	0	0	0	0	0	0	177,693	177,693
1.012016	0	0	0	0	0	0	0	0	0
7.012016	0	0	0	0	0	0	0	0	0
1.012017	0	0	0	0	0	0	0	0	0
7.012017	0	0	0	0	0	0	0	0	0
1.012018	0	0	0	0	0	0	0	0	0
7.012018	0	0	0	0	0	0	0	0	0
1.012019	0	0	0	0	0	0	0	0	0
7.012019	0	0	0	0	0	0	0	0	0
.000000	174,173,852	226,119,558	( 736,237)	401,029,647	181,585,000	181,559,316	363,144,316	15,321,525	53,206,856

026492



# SCHEDULE 1

## SOUTH CAROLINA STATE HOUSING AUTHORITY 1982 AHS MULTIFAMILY DEVELOPMENT REVENUE BONDS 1981 CASH FLOW CERTIFICATE ZERO & F.H.A. PREPAYMENT RATE

### CASH FLOWS TO ISSUER \*\*\*\*\*

DATE	MORTGAGE PRINCIPAL INCLUDING PREPAYMENTS	MORTGAGE INTEREST	LESS SYNCR. PRAMI INCR. OTHER NET OF FLOAT. & PEN ALTY. FEES	NET MORTGAGE FLOWS	PRINCIPAL DEBT SERVICE	INTEREST DEBT SERVICE	TOTAL DEBT SERVICE	NET OTHER INCOME/EXPEN AND CHANGES IN CASH RESERVE	TOTAL CASH RELEASED (REQUIRED) TO (FROM) ISSUER
1.01.1985	12,783	1,375,144	( 23,276)	1,411,205	650,000	1,567,648	2,267,648	856,443	0
7.01.1985	13,569	1,374,357	( 16,115)	1,404,042	105,000	1,542,598	1,647,598	243,556	( 0)
1.01.1986	14,404	1,373,523	( 16,115)	1,404,042	0	1,537,741	1,537,741	133,700	0
7.01.1986	15,290	1,372,686	( 16,115)	1,404,042	115,000	1,537,741	1,652,741	246,700	( 0)
1.01.1987	16,230	1,371,696	( 16,115)	1,404,042	0	1,532,173	1,532,173	126,131	0
7.01.1987	17,229	1,370,697	( 16,115)	1,404,042	120,000	1,532,173	1,652,173	246,131	( 0)
1.01.1988	18,269	1,369,637	( 16,115)	1,404,042	0	1,526,091	1,526,091	122,050	( 0)
7.01.1988	19,414	1,368,512	( 16,115)	1,404,042	125,000	1,526,091	1,651,091	247,050	( 0)
1.01.1989	20,609	1,367,318	( 16,115)	1,404,042	0	1,519,473	1,519,473	115,431	0
7.01.1989	21,876	1,366,050	( 16,115)	1,404,042	130,000	1,519,473	1,649,473	250,431	( 0)
1.01.1990	23,222	1,364,704	( 16,115)	1,404,042	0	1,512,001	1,512,001	107,959	0
7.01.1990	24,651	1,363,276	( 16,115)	1,404,042	140,000	1,512,001	1,652,001	247,959	( 0)
1.01.1991	26,167	1,361,759	( 16,115)	1,404,042	0	1,503,941	1,503,941	99,899	0
7.01.1991	27,777	1,360,149	( 16,115)	1,404,042	150,000	1,503,941	1,653,941	250,899	0
1.01.1992	29,486	1,358,440	( 16,115)	1,404,042	0	1,494,844	1,494,844	90,803	0
7.01.1992	31,300	1,356,626	( 16,115)	1,404,042	160,000	1,494,844	1,674,844	270,803	0
1.01.1993	33,226	1,354,701	( 16,115)	1,404,042	0	1,484,082	1,484,082	80,640	( 0)
7.01.1993	35,270	1,352,657	( 16,115)	1,404,042	165,000	1,484,082	1,679,082	275,040	( 0)
1.01.1994	37,440	1,350,437	( 16,115)	1,404,042	0	1,472,244	1,472,244	68,203	( 0)
7.01.1994	39,743	1,348,184	( 16,115)	1,404,042	220,000	1,472,244	1,672,244	253,202	( 0)
1.01.1995	42,188	1,345,739	( 16,115)	1,404,042	0	1,458,391	1,458,391	54,349	( 0)
7.01.1995	44,783	1,343,143	( 16,115)	1,404,042	245,000	1,458,391	1,703,391	259,349	( 0)
1.01.1996	47,538	1,340,388	( 16,115)	1,404,042	0	1,443,078	1,443,078	39,036	( 0)
7.01.1996	50,463	1,337,464	( 16,115)	1,404,042	260,000	1,443,078	1,723,078	319,036	( 0)
1.01.1997	53,568	1,334,359	( 16,115)	1,404,042	0	1,424,928	1,424,928	20,886	( 0)
7.01.1997	56,862	1,331,084	( 16,115)	1,404,042	320,000	1,424,928	1,744,928	340,886	( 0)
1.01.1998	60,361	1,327,585	( 16,115)	1,404,042	0	1,404,191	1,404,191	149	( 0)
7.01.1998	64,075	1,323,822	( 16,115)	1,404,042	360,000	1,404,191	1,764,191	360,149	( 0)
1.01.1999	68,017	1,319,910	( 16,115)	1,404,042	0	1,380,866	1,380,866	( 23,176)	( 0)
7.01.1999	72,201	1,315,726	( 16,115)	1,404,042	400,000	1,380,866	1,780,866	361,824	( 0)
1.01.2000	76,643	1,311,284	( 16,115)	1,404,042	0	1,354,588	1,354,588	( 49,455)	( 0)
7.01.2000	81,358	1,306,569	( 16,115)	1,404,042	460,000	1,354,588	1,814,588	410,545	( 0)
1.01.2001	86,363	1,301,563	( 16,115)	1,404,042	0	1,337,331	1,337,331	( 66,711)	( 0)
7.01.2001	91,674	1,296,220	( 16,115)	1,404,042	495,000	1,337,331	1,832,331	428,289	( 0)
1.01.2002	97,316	1,290,610	( 16,115)	1,404,042	0	1,316,734	1,316,734	( 80,308)	( 0)
7.01.2002	103,303	1,284,624	( 16,115)	1,404,042	530,000	1,316,734	1,846,734	444,692	( 0)
1.01.2003	109,659	1,278,268	( 16,115)	1,404,042	0	1,298,797	1,298,797	( 105,245)	( 0)
7.01.2003	116,405	1,271,522	( 16,115)	1,404,042	550,000	1,298,797	1,848,797	444,755	( 0)
1.01.2004	123,566	1,264,361	( 16,115)	1,404,042	0	1,277,928	1,277,928	( 126,114)	( 0)
7.01.2004	131,168	1,256,759	( 16,115)	1,404,042	565,000	1,277,928	1,862,928	458,886	( 0)
1.01.2005	139,237	1,248,690	( 16,115)	1,404,042	0	1,255,719	1,255,719	( 146,324)	( 0)
7.01.2005	147,803	1,240,124	( 16,115)	1,404,042	635,000	1,255,719	1,890,719	466,676	( 0)
1.01.2006	156,864	1,231,071	( 16,115)	1,404,042	0	1,231,899	1,231,899	( 170,514)	( 0)

026493



SOUTH CAROLINA STATE HOUSING AUTHORITY  
1982 AEP MULTIFAMILY DEVELOPMENT REVENUE BONDS  
1984 CASH FLOW CERTIFICATE  
ZERO & F.H.A. PREPAYMENT RATE

CASH FLOWS TO ISSUER

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DATE	MORTGAGE PRINCIPAL INCLUDING PREPAYMENTS	MORTGAGE INTEREST	LESS SUCRD. GARNI INSH. & OTHER NET OF FLOAT. & PEN ALTY. FEES	NET MORTGAGE FLOWS	PRINCIPAL DEBT SERVICE	INTEREST DEBT SERVICE	TOTAL DEBT SERVICE	NET OTHER INCOME BENEF AND CHANGE I CASH RESERVE	TOTAL CASH RELEASED (REQUIRED) TO (FROM) ISSUER
7.012006	166,548	1,221,379	( 16,115)	1,404,042	650,000	1,231,528	1,911,528	507,486	(
1.012007	176,795	1,211,132	( 16,115)	1,404,042	0	1,205,531	1,205,531	( 198,511)	( )
7.012007	167,671	1,200,206	( 16,115)	1,404,042	650,000	1,205,531	1,855,531	451,469	
1.012008	159,217	1,188,710	( 16,115)	1,404,042	0	1,180,238	1,180,238	( 223,605)	
7.012008	211,473	1,176,400	( 16,115)	1,404,042	610,000	1,180,238	1,790,238	366,195	
1.012009	224,482	1,163,445	( 16,115)	1,404,042	0	1,156,922	1,156,922	( 247,121)	(
7.012009	236,293	1,149,600	( 16,115)	1,404,042	650,000	1,156,922	1,811,922	407,879	
1.012010	252,952	1,134,575	( 16,115)	1,404,042	0	1,131,800	1,131,800	( 272,242)	(
7.012010	268,514	1,119,413	( 16,115)	1,404,043	710,000	1,131,800	1,846,800	442,756	
1.012011	285,033	1,102,694	( 16,115)	1,404,043	0	1,104,116	1,104,116	( 299,927)	(
7.012011	302,568	1,086,309	( 16,115)	1,404,043	760,000	1,104,116	1,864,116	480,073	(
1.012012	321,182	1,068,745	( 16,115)	1,404,043	0	1,074,741	1,074,741	( 329,302)	
7.012012	340,942	1,051,986	( 16,115)	1,404,043	850,000	1,074,741	1,904,741	500,698	
1.012013	361,917	1,026,011	( 16,115)	1,404,043	0	1,042,453	1,042,453	( 361,550)	(
7.012013	384,182	1,003,746	( 16,115)	1,404,043	880,000	1,042,453	1,927,453	523,410	(
1.012014	407,617	980,111	( 16,115)	1,404,043	0	1,008,009	1,008,009	( 396,033)	(
7.012014	16,095,306	639,062	( 232,346)	16,567,236	17,295,000	1,008,009	18,303,009	5,376,133	4,042,
1.012015	0	0	0	0	0	0	0	0	
7.012015	0	0	0	0	0	0	0	0	
1.012016	0	0	0	0	0	0	0	0	
7.012016	0	0	0	0	0	0	0	0	
1.012017	0	0	0	0	0	0	0	0	
7.012017	0	0	0	0	0	0	0	0	
1.012018	0	0	0	0	0	0	0	0	
7.012018	0	0	0	0	0	0	0	0	
1.012019	0	0	0	0	0	0	0	0	
7.012019	0	0	0	0	0	0	0	0	
..000000	22,924,220	70,656,026	( 1,190,336)	99,612,882	30,120,000	60,475,201	110,595,201	14,824,679	4,042,

026491.

THE AGRICULTURAL BANK - PUBLIC FINANCE DEPARTMENT  
HOUSING UNIT

PROJECTED PERIODIC CASH AVAILABILITY

0 2 FIVE PERCENT  
100 2 DESIGNATION

	NET RECEIVED FROM PORTFOLIO	INTEREST EARNINGS ON REBATE	CASH RECEIVED IN PERIOD	REVENUE FROM SERVICES	TOTAL CASH INFLOW	CASH OUTFLOW IN PERIOD	NET CASH INFLOW	CASH AVAILABLE FOR RENTAL
1.	040701	0	200.000	200.000	200.000	200.000	0.000	200.000
2.	050701	0	200.000	200.000	200.000	200.000	0.000	200.000
3.	060701	119.490	119.490	200.000	319.490	319.490	0.000	319.490
4.	070701	200.000	200.000	200.000	400.000	400.000	0.000	400.000
5.	080701	200.000	200.000	200.000	600.000	600.000	0.000	600.000
6.	090701	200.000	200.000	200.000	800.000	800.000	0.000	800.000
7.	100701	200.000	200.000	200.000	1,000.000	1,000.000	0.000	1,000.000
8.	110701	200.000	200.000	200.000	1,200.000	1,200.000	0.000	1,200.000
9.	120701	200.000	200.000	200.000	1,400.000	1,400.000	0.000	1,400.000
10.	010801	200.000	200.000	200.000	1,600.000	1,600.000	0.000	1,600.000
11.	020801	200.000	200.000	200.000	1,800.000	1,800.000	0.000	1,800.000
12.	030801	200.000	200.000	200.000	2,000.000	2,000.000	0.000	2,000.000
13.	040801	200.000	200.000	200.000	2,200.000	2,200.000	0.000	2,200.000
14.	050801	200.000	200.000	200.000	2,400.000	2,400.000	0.000	2,400.000
15.	060801	200.000	200.000	200.000	2,600.000	2,600.000	0.000	2,600.000
16.	070801	200.000	200.000	200.000	2,800.000	2,800.000	0.000	2,800.000
17.	080801	200.000	200.000	200.000	3,000.000	3,000.000	0.000	3,000.000
18.	090801	200.000	200.000	200.000	3,200.000	3,200.000	0.000	3,200.000
19.	100801	200.000	200.000	200.000	3,400.000	3,400.000	0.000	3,400.000
20.	110801	200.000	200.000	200.000	3,600.000	3,600.000	0.000	3,600.000
21.	120801	200.000	200.000	200.000	3,800.000	3,800.000	0.000	3,800.000
22.	010901	200.000	200.000	200.000	4,000.000	4,000.000	0.000	4,000.000
23.	020901	200.000	200.000	200.000	4,200.000	4,200.000	0.000	4,200.000
24.	030901	200.000	200.000	200.000	4,400.000	4,400.000	0.000	4,400.000
25.	040901	200.000	200.000	200.000	4,600.000	4,600.000	0.000	4,600.000
26.	050901	200.000	200.000	200.000	4,800.000	4,800.000	0.000	4,800.000
27.	060901	200.000	200.000	200.000	5,000.000	5,000.000	0.000	5,000.000
28.	070901	200.000	200.000	200.000	5,200.000	5,200.000	0.000	5,200.000
29.	080901	200.000	200.000	200.000	5,400.000	5,400.000	0.000	5,400.000
30.	090901	200.000	200.000	200.000	5,600.000	5,600.000	0.000	5,600.000
31.	100901	200.000	200.000	200.000	5,800.000	5,800.000	0.000	5,800.000
32.	110901	200.000	200.000	200.000	6,000.000	6,000.000	0.000	6,000.000
33.	120901	200.000	200.000	200.000	6,200.000	6,200.000	0.000	6,200.000
34.	011001	200.000	200.000	200.000	6,400.000	6,400.000	0.000	6,400.000
35.	021001	200.000	200.000	200.000	6,600.000	6,600.000	0.000	6,600.000
36.	031001	200.000	200.000	200.000	6,800.000	6,800.000	0.000	6,800.000
37.	041001	200.000	200.000	200.000	7,000.000	7,000.000	0.000	7,000.000
38.	051001	200.000	200.000	200.000	7,200.000	7,200.000	0.000	7,200.000
39.	061001	200.000	200.000	200.000	7,400.000	7,400.000	0.000	7,400.000
40.	071001	200.000	200.000	200.000	7,600.000	7,600.000	0.000	7,600.000
41.	081001	200.000	200.000	200.000	7,800.000	7,800.000	0.000	7,800.000
42.	091001	200.000	200.000	200.000	8,000.000	8,000.000	0.000	8,000.000
43.	101001	200.000	200.000	200.000	8,200.000	8,200.000	0.000	8,200.000
44.	111001	200.000	200.000	200.000	8,400.000	8,400.000	0.000	8,400.000
45.	121001	200.000	200.000	200.000	8,600.000	8,600.000	0.000	8,600.000
46.	011101	200.000	200.000	200.000	8,800.000	8,800.000	0.000	8,800.000
47.	021101	200.000	200.000	200.000	9,000.000	9,000.000	0.000	9,000.000
48.	031101	200.000	200.000	200.000	9,200.000	9,200.000	0.000	9,200.000
49.	041101	200.000	200.000	200.000	9,400.000	9,400.000	0.000	9,400.000
50.	051101	200.000	200.000	200.000	9,600.000	9,600.000	0.000	9,600.000
51.	061101	200.000	200.000	200.000	9,800.000	9,800.000	0.000	9,800.000
52.	071101	200.000	200.000	200.000	10,000.000	10,000.000	0.000	10,000.000
53.	081101	200.000	200.000	200.000	10,200.000	10,200.000	0.000	10,200.000
54.	091101	200.000	200.000	200.000	10,400.000	10,400.000	0.000	10,400.000
55.	101101	200.000	200.000	200.000	10,600.000	10,600.000	0.000	10,600.000
56.	111101	200.000	200.000	200.000	10,800.000	10,800.000	0.000	10,800.000
57.	121101	200.000	200.000	200.000	11,000.000	11,000.000	0.000	11,000.000
58.	011201	200.000	200.000	200.000	11,200.000	11,200.000	0.000	11,200.000
59.	021201	200.000	200.000	200.000	11,400.000	11,400.000	0.000	11,400.000
60.	031201	200.000	200.000	200.000	11,600.000	11,600.000	0.000	11,600.000
61.	041201	200.000	200.000	200.000	11,800.000	11,800.000	0.000	11,800.000
62.	051201	200.000	200.000	200.000	12,000.000	12,000.000	0.000	12,000.000
63.	061201	200.000	200.000	200.000	12,200.000	12,200.000	0.000	12,200.000
64.	071201	200.000	200.000	200.000	12,400.000	12,400.000	0.000	12,400.000
65.	081201	200.000	200.000	200.000	12,600.000	12,600.000	0.000	12,600.000
66.	091201	200.000	200.000	200.000	12,800.000	12,800.000	0.000	12,800.000
67.	101201	200.000	200.000	200.000	13,000.000	13,000.000	0.000	13,000.000
68.	111201	200.000	200.000	200.000	13,200.000	13,200.000	0.000	13,200.000
69.	121201	200.000	200.000	200.000	13,400.000	13,400.000	0.000	13,400.000
70.	010102	200.000	200.000	200.000	13,600.000	13,600.000	0.000	13,600.000
71.	020102	200.000	200.000	200.000	13,800.000	13,800.000	0.000	13,800.000
72.	030102	200.000	200.000	200.000	14,000.000	14,000.000	0.000	14,000.000
73.	040102	200.000	200.000	200.000	14,200.000	14,200.000	0.000	14,200.000
74.	050102	200.000	200.000	200.000	14,400.000	14,400.000	0.000	14,400.000
75.	060102	200.000	200.000	200.000	14,600.000	14,600.000	0.000	14,600.000
76.	070102	200.000	200.000	200.000	14,800.000	14,800.000	0.000	14,800.000
77.	080102	200.000	200.000	200.000	15,000.000	15,000.000	0.000	15,000.000
78.	090102	200.000	200.000	200.000	15,200.000	15,200.000	0.000	15,200.000
79.	100102	200.000	200.000	200.000	15,400.000	15,400.000	0.000	15,400.000
80.	110102	200.000	200.000	200.000	15,600.000	15,600.000	0.000	15,600.000
81.	120102	200.000	200.000	200.000	15,800.000	15,800.000	0.000	15,800.000
82.	010202	200.000	200.000	200.000	16,000.000	16,000.000	0.000	16,000.000
83.	020202	200.000	200.000	200.000	16,200.000	16,200.000	0.000	16,200.000
84.	030202	200.000	200.000	200.000	16,400.000	16,400.000	0.000	16,400.000
85.	040202	200.000	200.000	200.000	16,600.000	16,600.000	0.000	16,600.000
86.	050202	200.000	200.000	200.000	16,800.000	16,800.000	0.000	16,800.000
87.	060202	200.000	200.000	200.000	17,000.000	17,000.000	0.000	17,000.000
88.	070202	200.000	200.000	200.000	17,200.000	17,200.000	0.000	17,200.000
89.	080202	200.000	200.000	200.000	17,400.000	17,400.000	0.000	17,400.000
90.	090202	200.000	200.000	200.000	17,600.000	17,600.000	0.000	17,600.000
91.	100202	200.000	200.000	200.000	17,800.000	17,800.000	0.000	17,800.000
92.	110202	200.000	200.000	200.000	18,000.000	18,000.000	0.000	18,000.000
93.	120202	200.000	200.000	200.000	18,200.000	18,200.000	0.000	18,200.000
94.	010302	200.000	200.000	200.000	18,400.000	18,400.000	0.000	18,400.000
95.	020302	200.000	200.000	200.000	18,600.000	18,600.000	0.000	18,600.000
96.	030302	200.000	200.000	200.000	18,800.000	18,800.000	0.000	18,800.000
97.	040302	200.000	200.000	200.000	19,000.000	19,000.000	0.000	19,000.000
98.	050302	200.000	200.000	200.000	19,200.000	19,200.000	0.000	19,200.000
99.	060302	200.000	200.000	200.000	19,400.000	19,400.000	0.000	19,400.000
100.	070302	200.000	200.000	200.000	19,600.000	19,600.000	0.000	19,600.000
TOTAL	0	19,120.000	19,120.000	19,120.000	19,120.000	19,120.000	0.000	19,120.000

026495

KEY WORDS: *Mytilus*; *Mytilus*; *Mytilus*; *Mytilus*

AVERAGE DOWN	10.26666 2
AVERAGE LIFE	20.577 7E6
NET INTEREST COST (INT)	10.21666 2
YIELD INTEREST COST (YIC)	10.46769 2
BEA INTEREST COST (BIC)	11.79147 2
BEST YIELD AT 10.2 892	10.24740 2
PENDING YIELD	10.24740 2

[illegible]



## CASH FLOW

SOUTH CAROLINA STATE HOUSING AUTHORITY  
1984 Series A Multifamily Residential Revenue Bonds  
PROJECTED PERIODIC CASH AVAILABILITY

0 % FHA EXPERIENCE  
100 % ORIGINATION

ENDING DATE	NET RECEIVED FROM MORTGAGE PORTFOLIO	INTEREST EARNINGS NET OF REBATE	CASH GENERATED IN PERIOD	SCHEDULED DEBT SERVICE	TOTAL PROGRAM EXPENSES	CASH EXPENDED IN PERIOD	NET CASH SURPLUS (DEFICIT) IN PERIOD	CASH AVAILABLE FROM SURPLUS FUND
840701	0	533,431	533,431	506,276	107,624	613,900	(80,469)	219,547
850101	0	777,010	777,010	607,531	107,624	715,155	61,855	139,078
850701	0	779,793	779,793	607,531	107,624	715,155	64,638	200,933
860101	335,726	393,295	729,021	607,531	107,624	715,155	13,866	265,572
860701	630,761	141,512	772,273	607,531	107,624	715,155	57,118	279,437
870101	725,546	98,068	823,614	607,531	107,624	715,155	108,459	336,555
870701	725,604	101,865	827,469	757,531	107,624	865,155	(37,686)	445,014
880101	725,605	100,547	826,211	602,656	107,624	710,280	115,931	407,328
880701	725,728	104,605	830,333	767,656	107,624	875,280	(44,947)	523,260
890101	725,795	103,033	828,828	597,087	107,624	704,711	124,117	478,313
890701	725,865	107,378	833,243	712,087	107,624	879,711	(46,468)	602,430
900101	725,938	95,078	821,016	579,006	107,624	686,630	134,386	250,961
900701	726,015	99,782	825,798	719,006	107,624	826,630	(832)	385,348
910101	726,096	95,204	821,301	568,762	107,624	676,386	144,914	254,515
910701	726,181	100,278	826,459	693,762	107,624	801,386	25,072	399,430
920101	726,270	95,206	821,476	557,269	107,624	664,892	156,584	254,502
920701	726,363	100,688	827,052	637,269	107,624	744,892	82,359	411,086
930101	726,461	95,165	821,627	544,631	106,899	651,530	170,097	253,245
930701	726,564	101,120	827,684	544,631	106,899	651,530	176,154	423,342
940101	726,672	95,212	821,884	531,262	104,397	635,660	186,224	254,496
940701	726,785	101,732	828,517	531,262	104,397	635,660	192,857	440,720
950101	726,904	85,383	812,287	516,537	101,642	618,180	194,107	253,577
950701	727,028	88,781	815,810	786,537	101,642	888,180	(72,370)	447,684
960101	727,159	85,328	812,487	501,231	98,719	600,010	212,477	250,313
960701	727,296	89,048	816,344	796,231	98,719	895,010	(78,666)	462,790
970101	727,440	85,397	812,837	484,762	95,697	580,460	232,377	254,124
970701	727,591	89,465	817,056	804,762	95,697	900,460	(83,404)	486,501
980101	727,749	85,381	813,131	466,550	92,290	558,840	254,291	253,097
980701	727,916	89,832	817,748	806,550	92,290	898,840	(81,092)	507,387
990101	728,090	85,352	813,442	446,594	88,556	535,150	278,292	251,295
990701	728,273	90,224	818,496	811,594	88,556	900,150	(81,654)	529,587
1000101	728,465	85,383	813,848	424,894	84,496	509,390	304,458	252,933
1000701	728,666	90,713	819,379	819,894	84,496	904,390	(85,011)	557,392
1010101	728,878	85,377	814,254	401,062	80,037	481,100	333,154	252,381

026497



SOUTH CAROLINA STATE HOUSING AUTHORITY  
1984 Series A Multifamily Residential Revenue Bonds  
PROJECTED PERIODIC CASH AVAILABILITY (Cont.)

0 % FHA EXPERIENCE  
100 % ORIGINATION

	ENDING DATE	NET RECEIVED FROM MORTGAGE PORTFOLIO	INTEREST EARNINGS NET OF REBATE	CASH GENERATED IN PERIOD	SCHEDULED DEBT SERVICE	TOTAL PROGRAM EXPENSES	CASH EXPENDED IN PERIOD	NET CASH SURPLUS (DEFICIT) IN PERIOD	CASH AVAILABLE FROM SURPLUS FUND
5.	1010701	729,099	91,209	820,308	816,062	80,037	896,100	(75,792)	585,535
6.	1020101	729,332	85,421	814,753	375,100	75,180	450,280	364,473	254,743
7.	1020701	725,576	91,801	821,378	820,100	75,180	895,280	(73,902)	619,217
8.	1030101	729,832	85,348	815,180	346,425	69,815	416,240	398,940	250,314
9.	1030701	730,101	92,331	822,432	816,425	69,815	886,240	(63,808)	649,254
0.	1040101	730,383	85,354	815,737	315,231	63,979	379,210	436,527	250,446
1.	1040701	730,679	92,995	823,674	805,231	63,979	869,210	(45,536)	686,972
2.	1050101	730,989	33,813	764,802	281,131	57,599	338,730	426,072	251,436
3.	1050701	731,315	41,272	772,586	786,131	57,599	843,730	(71,144)	677,509
4.	1060101	731,656	33,817	765,473	247,806	51,364	299,170	466,303	251,365
5.	1060701	732,015	41,980	773,995	762,806	51,364	814,170	(40,175)	717,668
6.	1070101	732,391	33,842	766,233	211,381	44,549	255,930	510,303	252,493
7.	1070701	732,786	42,775	775,561	731,381	44,549	775,930	(369)	762,796
8.	1080101	733,200	33,846	767,046	171,469	37,081	208,550	558,496	252,426
9.	1080701	733,635	43,623	777,258	676,469	37,081	713,550	63,708	810,923
0.	1090101	734,091	33,891	767,982	127,815	28,925	156,800	611,182	254,631
1.	1090701	734,569	44,591	779,159	587,875	28,925	616,800	162,359	865,813
2.	1100101	735,071	33,873	768,944	80,019	19,971	99,990	668,954	253,172
3.	1100701	735,597	45,584	781,181	445,019	19,971	464,990	316,191	922,126
4.	1110101	736,150	33,883	770,033	27,706	10,184	37,890	732,143	253,317
5.	1110701	736,730	46,700	783,430	197,706	10,184	207,890	575,540	985,461
6.	1120101	737,338	47,239	784,577	0	0	0	784,577	1,016,000
7.	1120701	737,976	5,401	743,377	0	0	0	743,377	0
8.	1130101	738,646	5,406	744,052	0	0	0	744,052	0
9.	1130701	739,349	5,411	744,760	0	0	0	744,760	0
0.	1140101	740,086	5,416	745,502	0	0	0	745,502	0
1.	1140701	740,859	5,422	746,281	0	0	0	746,281	0
2.	1150101	741,671	5,428	747,099	0	0	0	747,099	0
3.	1150701	742,522	5,434	747,957	0	0	0	747,957	0
4.	1160101	399,150	3,619	402,769	0	0	0	402,769	0
5.	1160701	97,077	1,281	98,358	0	0	0	98,358	0
TOTAL		43,839,362	6,613,673	50,453,035	30,644,364	4,452,486	35,096,850	15,356,185	0

026498

APR 17 1985

11:58 a.m. LX

McNAIR GLENN KONDUROS CORLEY SINGLETARY PORTER & DIBBLE, P.A.

ATTORNEYS AND COUNSELORS AT LAW

EIGHTEENTH FLOOR

BANKERS TRUST TOWER

POST OFFICE BOX 11390

COLUMBIA, SOUTH CAROLINA 29211

803-799-9800

EXHIBIT

APR 23 1985

NO. 9

JAMES E. CARR

JOHN H. LUMPKIN, SR.

OF COUNSEL

SUITE 401

BANKERS TRUST PLAZA

7 NORTH LAURENS STREET

GREENVILLE, S.C. 29601

803-271-4940

STATE BUDGET & CONTROL BOARD

HILTON HEAD ISLAND OFFICE

BANKERS TRUST BUILDING

FIFTY-NINE POPE AVENUE

HILTON HEAD ISLAND, S.C. 29928

803-785-5169

WASHINGTON OFFICE

SUITE 719

MADISON OFFICE BUILDING

1155 15TH STREET, N.W.

WASHINGTON, D.C. 20005

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ROBERT E. McNAIR

TERRELL L. GLENN

JAMES S. KONDUROS

O. WAYNE CORLEY

E. McLEOD SINGLETARY

CHARLES PORTER

ROBERT W. DIBBLE, JR.

RICHARD S. WOODS

RICHARD L. C. SULLIVAN

M. JOHN BOWEN, JR.

DENNIS C. THELEN

JOHN H. LUMPKIN, JR.

JOHN W. CURRIE

SCOTT V. BARNES

M. ELIZABETH CRUM

THEODORE J. HOPKINS, JR.

DANIEL R. McLEOD, JR.

WILLIAM S. ROSE, JR.

BERNARD J. WUNDER, JR.

M. CRAIG GARNER, JR.

BRENTON D. JEFFCOAT

ROBERT T. BOCKMAN

PETER L. MURPHY

C. ALAN RUVYAN

JOHN W. FOSTER

ELIZABETH VAN DOREN GRAY

\*D.C. AND NEW YORK BARS ONLY

\*D.C. AND OHIO BARS ONLY

\*D.C. BAR ONLY

\*MISSOURI BAR ONLY

WILMOT B. IRVIN

APRIL C. LUCAS

ROBERT E. STEPP

KATHLEEN E. CRUM

FRANKLIN G. POLK

JOHN W. HUNTER\*\*

HUEL D. ADAMS, JR.

JAMES P. FIELDS, JR.

LAWRENCE P. HIGDONST

W. STEPHEN CANNON

BARBARA GEORGE BARTON

J. SIMON FRASER

E. RUSSELL JETER, JR.

DOROTHY M. HELMS

PAUL B. NIX, JR.

NANCY PAGE

SANDRA L. RANDLEMAN

JANE W. TRINKLEY

J. LYLES GLENN, IV

CELESTE TILLER JONES

JOSEPH D. WALKER

NANCY R. JEFFERIS

ALISON RENEE LEE

MARTHA P. MUMMLIN

GREGORY D. DeLOACH

April 17, 1985

Mr. William A. McInnis  
State Budget and Control Board  
6th Floor, Wade Hampton Office Building  
Columbia, South Carolina

Re: South Carolina State Housing Authority Conduit  
Mortgage Loan Note (Breckenridge Limited  
Partnership Project)

Dear Mr. McInnis:

On March 26, 1985, the Budget and Control Board granted preliminary approval to the above-referenced transaction in the amount of not exceeding \$2,775,000. Since that date the partnership has changed its name and increased the amount of the note issue to not exceeding \$3,500,000. In connection therewith, enclosed please find the following:

1. an original and a copy of a Supplemental Petition;
2. an original and four copies of a Resolution of the Budget and Control Board; and
3. a copy of the original inducement resolution for your reference.

If there is any further information you need, please call.

Sincerely,

*Barbara G. McQuillan*

Barbara G. McQuillan

Paralegal -- Bond Department

Enclosures

026499

# EXHIBIT

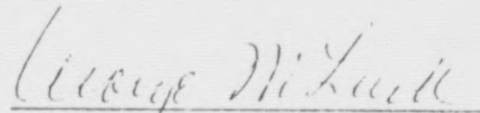
APR 9 1985 NO. 9

CERTIFIED COPY OF RESOLUTION MAKING PROVISIONS ON BUDGET & CONTROL BOARD  
FOR THE ISSUANCE OF NOTES OR BONDS FOR THE  
BRECKENRIDGE VILLAS

I, the undersigned, George M. Lusk, the duly qualified and acting Secretary of the South Carolina State Housing Authority (the "Authority"), do hereby certify that attached hereto is a copy of a resolution entitled: "A RESOLUTION PROVIDING THAT THE SOUTH CAROLINA STATE HOUSING AUTHORITY WILL ISSUE, UNDER CERTAIN CONDITIONS, ITS NOTES OR BONDS TO FUND A MORTGAGE LOAN OF APPROXIMATELY \$3,500,000 FOR THE BRECKENRIDGE VILLAS" which resolution was adopted by the Board of Commissioners of the Authority at a meeting duly called and held on November 14, 1984, at which meeting a quorum was present and acting throughout, which resolution has been compared by me with the original thereof as recorded in the minute book of the Board of Commissioners of the Authority, and that said copy is a true, complete and correct copy thereof and that said resolution has been duly adopted and has not been modified, amended or repealed and is in full force and effect on and as of the date hereof in the form attached hereto.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Authority this November 14, 1984.

SOUTH CAROLINA STATE HOUSING AUTHORITY

  
Secretary

(SEAL)

026500

A RESOLUTION PROVIDING THAT THE SOUTH CAROLINA STATE  
HOUSING AUTHORITY WILL ISSUE, UNDER CERTAIN  
CONDITIONS, ITS NOTES OR BONDS TO FUND A MORTGAGE  
LOAN OF APPROXIMATELY \$3,500,000 FOR THE BRECKENRIDGE  
VILLAS

WHEREAS, the South Carolina State Housing Authority (the "Authority") is authorized and empowered under and pursuant to the provisions of Act Number 76 of 1977, known as the South Carolina State Housing Authority Act of 1977, as amended (the "Act"), to make mortgage loans in such amounts and on such terms and conditions as the Authority shall approve to housing sponsors for residential housing and housing development and to make loans to or purchase securities from mortgage lenders upon such terms and conditions as the Authority shall approve including a requirement that the proceeds thereof be used by such mortgage lender for the making of mortgage loans for residential housing all for the purpose of providing decent, safe and sanitary residential housing to persons in the beneficiary classes (as defined in the Act); and

WHEREAS, the Authority is authorized and empowered by the Act to make commitments for any programs over which the Authority has jurisdiction; and

WHEREAS, upon obtaining the approval of the State Budget and Control Board, the Authority is authorized by the Act to issue the notes or bonds, as defined in the Act, to use the proceeds thereof to fund any of the programs authorized by the Act under the terms and conditions set forth therein; and

WHEREAS, Kuhlke Brother Partnership, William B. Brigham (the "Applicant") is a housing sponsor, as defined in the Act, and has sought the assistance of the Authority in an undertaking to provide certain residential housing, as defined in the Act, consisting of 120 units of rental residential property located, or to be located in Aiken, South Carolina (the "Project"), which are to be acquired, by construction or purchase, through the proceeds of any assistance offered by the Authority; and

WHEREAS, the Authority desires to formally indicate its present intent to provide such assistance to the Applicant through the proceeds of its notes or bonds pursuant to the Act but subject to the terms and conditions hereof;

NOW, THEREFORE, be it resolved by the Authority as follows:

SECTION 1. Undertakings of Authority. In the event the Applicant meets the requirements set forth herein, the Authority will undertake to issue its notes or bonds under the provisions of the Act in the amount necessary to fund a mortgage loan to the Applicant, either directly, by purchase, or through a mortgage lender, in an amount of approximately \$3,500,000 to provide funds for the Project. Any obligation of the Authority hereunder is subject to (a) the requirements that (i) the

026501



Project receive such local approval, if any, as is required under the Act, and (ii) the notes or bonds of the Authority be approved by the South Carolina State Budget and Control Board and (b) the right of the Authority, in its sole discretion, to rescind this resolution and elect not to issue such notes or bonds or fund such mortgage loan at some future date.

SECTION 2. Obligation of Applicant. If the plan proceeds as contemplated, the Applicant agrees as follows:

(a) to make the Project available for occupancy by persons in the beneficiary classes, as defined in the Act, for such period and subject to such conditions as the Authority may determine;

(b) to provide such security for any of its obligations or mortgages to the Authority, or of the obligations of any other person to the Authority, as the Authority may, in its sole discretion request which such security may include federal mortgage insurance or federal agreements to make payments adequate to pay amounts due by the Applicant or such other person;

(c) to enter into a mortgage loan agreement with respect to the Project on such terms and conditions as the Authority may deem necessary or desirable;

(d) to pay all costs and expenses incurred by the Authority, including its reasonable counsel fees, in furtherance of the undertakings of the Authority hereunder, regardless of whether any bonds or notes are issued with respect to the Project;

(e) to provide the Authority with such information and material with respect to the Project, including financial statements and information, reports, tests, surveys, appraisals, plans, specifications, drawings, occupancy rates or rent rolls, studies or feasibility studies, legal opinions, descriptions, and access for inspection of the Project or any other such items as may be requested by the Authority; and

(f) to enter into such agreements, execute such documents and provide such proofs or evidence as the Authority may, in its sole discretion, request in connection with its undertakings hereunder.

SECTION 3. Termination. The Authority or the Applicant may elect not to proceed with the Project or any issue of notes or bonds hereunder. The Authority shall not be obligated hereby to the Applicant or any other person by virtue of the adoption of this resolution. Neither the Applicant nor any other person shall have any right hereunder and the Authority shall not be liable in any way to the Applicant or such other person for any decision it makes not to proceed hereunder regardless of any action taken by the Applicant or such other person whether known or unknown to the Authority.

SECTION 4. Expiration Extension. This resolution shall expire at or before the first meeting of the Authority six months after the date hereof if any one or more of the following shall not have occurred:

(a) The Authority shall have entered into an agreement to make or acquire a mortgage loan with respect to the Project;

(b) The Authority shall have entered into a bond purchase agreement or authorized the distribution of a preliminary official statement with respect to an issue of notes or bonds to fund a mortgage loan with respect to the Project;

(c) The Authority shall have requested approval by the Budget and Control Board of its proposal to issue notes or bonds to fund a mortgage loan with respect to the Project which such request shall not have been disapproved; or

(d) The Board of Commissioners of the Authority shall have adopted a resolution extending the term hereof.

Any extension under (a), (b) or (c) above shall last until the termination of the action or disapproval of the request specified therein.

SECTION 5. Miscellaneous. All orders and resolutions on any parts thereof in conflict herewith are to the extent of such conflict hereby repealed. This resolution shall take effect and be in full force from and upon its adoption by the Authority.

SECTION 6. Official Action. It is the intention of the Authority that this resolution shall constitute an official action by the Authority evidencing its present intent within the meaning of the applicable regulations of the United States Department of the Treasury relating to the issuance of bonds under Section 103 of the Internal Revenue Code of 1954, as amended.

Done in meeting duly assembled this November 14, 1984.

SOUTH CAROLINA STATE HOUSING AUTHORITY

Thomas E. Zeller  
Chairman

(SEAL)  
ATTEST:

SOUTH CAROLINA STATE HOUSING AUTHORITY

George W. Lick  
Secretary

026503

# EXHIBIT

APR 23 1985

NO. 10

STATE BUDGET AND CONTROL BOARD REGULAR SESSION

MEETING OF April 23, 1985

ITEM NUMBER

4

AGENCY: Executive Director

SUBJECT: Private Activity Bonds

A. The required reviews have not yet been completed on the following local government proposals to issue private activity bonds. Staff will advise the Board on the results of these reviews at the meeting.

Each of the proposals requires approval under state law and an allocation of a portion of the state ceiling.

- (a) City of Charleston, \$2,500,000 Industrial Revenue Note on behalf of the PS Charleston Corp. project, to provide employment for approximately 70 persons at facilities to manufacture concrete products;
- (b) Edgefield County, \$400,000 Industrial Development Revenue Bond on behalf of the Martin project, to provide employment for 25 persons at a dual purpose facility to be used in part for reprocessing textile fibers and to be used in part for the manufacture of various wooden products;
- (c) Orangeburg County, \$2,800,000 Hospital Revenue Bonds on behalf of the Orangeburg Regional Hospital Medical Office Building project (hospital office facilities for hospital staff members and physicians); and
- (d) City of Easley, \$3,750,000 Industrial Development Revenue Bond on behalf of the Woodside project, to provide employment for approximately 500 persons at a facility for the manufacture, storage, sale and distribution of cloth and other textile materials.

B. The status report on the state ceiling as of April 9 shows the following:

	<u>Year Elapsed</u>	<u>Allocated</u>	<u>Balance</u>
State Pool	27%	675,000 ( 3%)	197,325,000
Local Pool	27%	67,695,000 (22.8%)	229,305,000
Total	27%	68,370,000 (13.8%)	426,630,000

## BOARD ACTION REQUESTED:

- A. Approve the referenced proposals to issue private activity bonds and allocate a portion of the state ceiling to each project.
- B. Receive as information the referenced report on the status of the state ceiling.

## ATTACHMENTS:

026504

STATE CEILING AMOUNT AVAILABLE FOR ALLOCATION

Certified State Ceiling (01/08/85):	\$495,000,000
A. State Agency and Exempt Facilities Pool (40%)	<u>198,000,000</u>
State Agency & Exempt Facilities Pool (40%) at 01/08/85	<u>198,000,000</u>
B. Local Pool (60%)	<u>297,000,000</u>
Local Pool (60%) at 01/08/85	<u>297,000,000</u>

EXHIBIT  
APR 23 1985 NO. 10  
STATE BUDGET & CONTROL BOARD

026505



1985 STATE CEILING AMOUNT AVAILABLE FOR ALLOCATION  
As of April 9, 1985, Budget and Control Board Meeting

Date of B&C Board Allocation	Governmental Unit	Name of Project	Pool Total	Amount of Pool Allocated	Balance of Pool Available	Amount Certified for Issue
01/08/85	STATE AGENCY AND EXEMPT FACILITIES POOL		\$198,000,000			
02/14/85	Family Farm Develop.	Plantation Sea Farms, Inc.		-200,000		
03/26/85	Family Farm Develop.	James T. Moore		-475,000		
Total Allocated Through 04/09/85				-675,000		0
Total, State Agency and Exempt Facilities Pool			\$198,000,000	-675,000	\$197,325,000	0

Date of B&C Board Allocation	Governmental Unit	Name of Project	Pool Total	Amount of Pool Allocated	Balance of Pool Available	Amount Certified for Issue
01/08/85	LOCAL POOL		\$297,000,000			
01/08/85	Sumter County	Associated Textile Converters		-650,000		650,000
01/08/85	Bamberg, City of	Carl L. Kilgus		-550,000		550,000
01/11/85	York County	INA Bearing Company		-9,000,000		
01/11/85	Columbia, City of	Heritage Associates		-0		
01/22/85	Sumter County	Southern Coatings, Inc.		-1,400,000		1,400,000
01/22/85	Newberry County	Thomas & Howard of Newberry, SC		-1,600,000		
01/22/85	Charleston, City of	Sea Coast Partnership		-335,000		335,000
01/22/85	Aiken County	Builders Transport, Inc.		-1,700,000		1,700,000
01/22/85	Kershaw County	McLaughlin Cormley King Co.		-2,000,000		
02/14/85	Anderson County	Piedmont-Anderson-Warehouse		-1,000,000		
02/14/85	Pickens County	Hasbro Bradley, Inc.		-1,300,000		1,300,000
02/14/85	Richland County	Robert M. Pachak and Grey Pachak		-500,000		
02/14/85	Berkeley County	The Ceva Partnership		-540,000		540,000
02/14/85	Charleston County	Charles Towne Internatl. Sales		-580,000		580,000
02/28/85	Pickens County	Imperial Die Casting		-600,000		600,000
02/28/85	Anderson County	Nordson		-650,000		650,000
03/12/85	York County	International Aluminum Corporation		-5,000,000		
03/12/85	Greenville County	Cole		-3,600,000		
03/12/85	Richland County	Wheel Trueing Tool Company		-3,000,000		3,000,000
03/12/85	Lexington County	Wellington Synthetic		-1,500,000		
03/12/85	Oconee County	Nacan		-500,000		500,000
03/12/85	Anderson County	Craft Bonded Warehouse		-1,000,000		1,000,000
03/12/85	Clarendon County	Aircap Realty Associates		-1,000,000		
03/26/85	Richland County	Standard Corporation		-1,000,000		
03/26/85	Spartanburg County	Tailored Baby East, Inc.		-1,255,000		
03/26/85	Lexington County	United Investments, Ltd.		-525,000		

EXHIBIT  
APR 23 1985 NO. 10  
STATE BUDGET & CONTROL BOARD

026506

Date of B&C Board Allocation	Governmental Unit	Name of Project	Pool Total	Amount of Pool Allocated	Balance of Pool Available	Amount Certified for Issue
03/26/85	Laurens County	J. J. Newberry Co.		-9,000,000		
04/09/85	Berkeley County	Montgomery Industries		-3,500,000		
04/09/85	Richland County	William M. Gregg, II		-1,000,000		
04/09/85	Richland County	I-26 Ballentine Partnership		-460,000		
04/09/85	Richland County	Carolina Urocorp, Inc.		-2,000,000		
04/09/85	Greenville County	Stewarts of America, Inc.		-400,000		
04/09/85	Greenville County	William H. Richardson, Jr.		-800,000		
04/09/85	Hampton County	Southland Exchange		-6,250,000		
04/09/85	Laurens County	Dispoz-o Plastics, Inc.		-3,500,000		
Total Allocated Through 04/09/85				-67,695,000		12,805,000
Total, Local Pool			\$297,000,000	-67,695,000	\$229,305,000	12,805,000
Total, State Agency and Exempt Facilities Pool			\$198,000,000	-675,000	\$197,325,000	0
Total, Local Pool			297,000,000	-67,695,000	229,305,000	12,805,000
GRAND TOTAL			\$495,000,000	-68,370,000	\$426,630,000	12,805,000

026507

04/10/85  
BCB/OED/dw

EXHIBIT  
APR 23 1985 NO. 10  
STATE BUDGET & CONTROL BOARD

STATE CEILING AMOUNT AVAILABLE FOR ALLOCATION

Certified State Ceiling (01/08/85):	\$495,000,000
A. State Agency and Exempt Facilities Pool (40%)	<u>198,000,000</u>
State Agency & Exempt Facilities Pool (40%) at 01/08/85	<u>198,000,000</u>
B. Local Pool (60%)	<u>297,000,000</u>
Local Pool (60%) at 01/08/85	<u>297,000,000</u>

026508

04/23/85  
BCB/OED/dw

EXHIBIT  
APR 23 1985 NO. 10  
STATE BUDGET & CONTROL BOARD

1985 STATE CEILING AMOUNT AVAILABLE FOR ALLOCATION  
As of April 23, 1985, Budget and Control Board Meeting

Date of B&C Board Allocation	Governmental Unit	Name of Project	Pool Total	Amount of Pool Allocated	Balance of Pool Available	Amount Certified for Issue
01/08/85	STATE AGENCY AND EXEMPT FACILITIES POOL		\$198,000,000			
02/14/85	Family Farm Develop.	Plantation Sea Farms, Inc.		-200,000		
03/26/85	Family Farm Develop.	James T. Moore		-475,000		
04/23/85	Family Farm Develop.	William E. Klein, Jr.		-625,000		
Total Allocated Through 04/23/85				-1,300,000		0
Total, State Agency and Exempt Facilities Pool			\$198,000,000	-1,300,000	\$196,700,000	0

Date of B&C Board Allocation	Governmental Unit	Name of Project	Pool Total	Amount of Pool Allocated	Balance of Pool Available	Amount Certified for Issue
01/08/85	LOCAL POOL		\$297,000,000			
01/08/85	Sumter County	Associated Textile Converters		-650,000		650,000
01/08/85	Bamberg, City of	Carl L. Kilgus		-550,000		550,000
01/11/85	York County	INA Bearing Company		-9,000,000		
01/11/85	Columbia, City of	Heritage Associates		-0		
01/22/85	Sumter County	Southern Coatings, Inc.		-1,400,000		1,400,000
01/22/85	Newberry County	Thomas & Howard of Newberry, SC		-1,600,000		
01/22/85	Charleston, City of	Sea Coast Partnership		-335,000		335,000
01/22/85	Aiken County	Builders Transport, Inc.		-1,700,000		1,700,000
01/22/85	Kershaw County	McLaughlin Gormley King Co.		-2,000,000		
02/14/85	Anderson County	Piedmont-Anderson-Warehouse		-1,000,000		1,000,000
02/14/85	Pickens County	Hasbro Bradley, Inc.		-1,300,000		1,300,000
02/14/85	Richland County	Robert M. Pachak and Grey Pachak		-500,000		500,000
02/14/85	Berkeley County	The Ceva Partnership		-540,000		540,000
02/14/85	Charleston County	Charles Towne Internatl. Sales		-580,000		580,000
02/28/85	Pickens County	Imperial Die Casting		-600,000		600,000
02/28/85	Anderson County	Nordson		-650,000		650,000
03/12/85	York County	International Aluminum Corporation		-5,000,000		
03/12/85	Greenville County	Cole		-3,600,000		
03/12/85	Richland County	Wheel Trueing Tool Company		-3,000,000		3,000,000
03/12/85	Lexington County	Wellington Synthetic		-1,500,000		
03/12/85	Oconee County	Nacan		-500,000		500,000
03/12/85	Anderson County	Craft Bonded Warehouse		-1,000,000		1,000,000
03/12/85	Clarendon County	Aircap Realty Associates		-1,000,000		
03/26/85	Richland County	Standard Corporation		-1,000,000		
03/26/85	Spartanburg County	Tailored Baby East, Inc.		-1,255,000		



<u>Date of B&amp;C Board Allocation</u>	<u>Governmental Unit</u>	<u>Name of Project</u>	<u>Pool Total</u>	<u>Amount of Pool Allocated</u>	<u>Balance of Pool Available</u>	<u>Amount Certified for Issue</u>
03/26/85	Lexington County	United Investments, Ltd.		-525,000		
03/26/85	Laurens County	J. J. Newberry Co.		-9,000,000		
04/09/85	Berkeley County	Montgomery Industries		-3,500,000		
04/09/85	Richland County	William M. Gregg, II		-1,000,000		
04/09/85	Richland County	I-26 Ballentine Partnership		-460,000		
04/09/85	Richland County	Carolina Urocorp, Inc.		-2,000,000		
04/09/85	Greenville County	Stewarts of America, Inc.		-400,000		
04/09/85	Greenville County	William H. Richardson, Jr.		-800,000		
04/09/85	Hampton County	Southland Exchange		-6,250,000		
04/09/85	Laurens County	Dispoz-o Plastics, Inc.		-3,500,000		
04/23/85	Charleston, City of	PS Charleston Corp.		-2,500,000		
04/23/85	Edgefield County	Martin		-400,000		
04/23/85	Orangeburg County	Orangeburg Reg. Hosp. MOB		-2,800,000		
04/23/85	Easley, City of	Woodside		-3,750,000		
	Total Allocated Through 04/23/85			-77,145,000		14,305,000
	Total, Local Pool		\$297,000,000	-77,145,000	\$219,855,000	14,305,000
	Total, State Agency and Exempt Facilities Pool		\$198,000,000	-1,300,000	\$196,700,000	0
	Total, Local Pool		297,000,000	-77,145,000	219,855,000	14,305,000
	GRAND TOTAL		\$495,000,000	-78,445,000	\$416,555,000	14,305,000

026510

**REGISTER OF REVENUE BONDS APPROVED BY BUDGET AND CONTROL BOARD  
CALENDAR YEAR 1985**

DATE BCB APPROVED	LOCAL GOVERNMENT	TYPE OF BOND	PROJECT NAME	AMOUNT APPROVED				FEE PAID	IRS 8038	
				STATE LAW THIS MEETING	R CUMULATIVE	CETILING ALLOCATION THIS MEETING	CUMULATIVE		ISSUE DATE	ISSUE AMOUNT
01/08/85	Sumter County	Ind. Assoc. Textile Converters		0		650,000		0	02/19/85	650,000
01/08/85	Bamberg, City of	Ind. Carl L. Kilgus		0		550,000		0	01/31/85	550,000
	Total, January 8, 1985, BCB Meeting			0	0	1,200,000	1,200,000	0		1,200,000
01/11/85	York County	Ind. INA Bearing Company		0		10,000,000		0		
01/11/85	Columbia, City	Ind. Heritage Associates		0		15,000,000		0		0
	Total, January 11, 1985, BCB Meeting			0	0	25,000,000	25,000,000	0		0
	Cumulative Approvals/Allocations Through 1/11/85				0		26,200,000			
01/22/85	Sumter County	Ind. Southern Coatings, Inc.		1,400,000		1,400,000		3,000	03/01/85	1,400,000
01/22/85	Newberry County	Ind. Thomas & Howard/Nberry		0		1,600,000		0		
01/22/85	Charleston, City	Ind. Sea Coast Partnership		335,000		335,000		2,000	04/01/85	335,000
01/22/85	Aiken County	Ind. Builders Transport		0		1,700,000		0	01/22/85	1,700,000
01/22/85	Lexington County	Hos. Presbyterian Home of SC		3,000,000		0		3,000		
01/22/85	Kershaw County	Ind. McLaughlin Gormley King		0		2,000,000		0		
	Total, January 22, 1985, BCB Meeting			4,735,000	4,735,000	7,035,000	7,035,000	8,000		3,435,000
	Cumulative Approvals/Allocations Through 1/22/85				4,735,000		33,235,000			
02/14/85	Anderson County	Ind. Piedmont-Anderson-Whse.		0		1,000,000		0	04/12/85	1,000,000
02/14/85	Pickens County	Ind. Hasbro Bradley, Inc.		1,300,000		1,300,000		3,000	03/06/85	1,300,000
02/14/85	Richland County	Ind. Robert M/Grey Pachak		500,000		500,000		2,000	04/18/85	500,000
02/14/85	Orangeburg County	Hos. Methodist Home		1,200,000		0		3,000		
02/14/85	Berkeley County	Ind. Ceva Partnership		540,000		540,000		2,000	04/01/85	540,000
02/14/85	Charleston County	Ind. Charles Towne Internatl.		580,000		580,000		2,000	03/25/85	580,000
02/14/85	Newberry County	Ind. Thomas & Howard		1,600,000		0		3,000		
02/14/85	Family Farm Dev.	*** Plantation Sea Farms		0		200,000		0		
	Total, February 14, 1985, BCB Meeting			5,720,000	5,720,000	4,120,000	4,120,000	15,000		3,920,000
	Cumulative Approvals/Allocations Through 02/14/85				10,455,000		37,355,000			

**EXHIBIT**

APR 23 1985      NO. 10

STATE BUDGET & CONTROL BOARD

R=Refunding  
04/23/85

026511

DATE BCB APPROVED	LOCAL GOVERNMENT	TYPE OF BOND	PROJECT NAME	AMOUNT APPROVED				FEE PAID	IRS 8038	
				STATE LAW		CEILING ALLOCATION			ISSUE DATE	ISSUE AMOUNT
				THIS MEETING	R CUMULATIVE	THIS MEETING	CUMULATIVE			
02/28/85	Pickens County	Ind. Imperial Die Casting	600,000			600,000		2,000	03/07/85	600,000
02/28/85	Anderson County	Ind. Nordson	1,000,000			1,000,000		2,000		650,000
02/28/85	Spartanburg County	Hos. Skylyn Hall	16,000,000			0		3,000		
Total, February 28, 1985, BCB Meeting			17,600,000		17,600,000	1,600,000		7,000		1,250,000
Cumulative Approvals/Allocations Through 02/28/85					28,055,000		38,955,000			
03/12/85	York County	Ind. Internatl Aluminum Corp	5,000,000			5,000,000		3,000		
03/12/85	Greenville County	Ind. Cole	3,600,000			3,600,000		3,000		
03/12/85	Richland County	Ind. Wheel Trueing Tool Co.	3,000,000			3,000,000		3,000	03/21/85	3,000,000
03/12/85	Lexington County	Ind. Wellington Synthetic	0			1,500,000		0		
03/12/85	Oconee County	Ind. Nacan	500,000			500,000		2,000	03/29/85	500,000
03/12/85	Anderson County	Ind. Craft Bonded Warehouse	1,000,000			1,000,000		2,000	04/01/85	1,000,000
03/12/85	Clarendon County	Ind. Aircap Realty Assoc.	0			1,000,000		0		
Total, March 12, 1985, BCB Meeting			13,100,000		13,100,000	15,600,000	15,600,000	13,000		4,500,000
Cumulative Approvals/Allocations Through 03/12/85					41,155,000		54,555,000			
03/26/85	Richland County	Ind. Standard Corporation	1,000,000			1,000,000		2,000		
03/26/85	Spartanburg County	Ind. Tailored Baby East, Inc.	0			1,255,000		0		
03/26/85	Family Farm Dev.	ooo James T. Moore	0			475,000		0		
03/26/85	Lexington County	Ind. United Investments, Lt.d	525,000			525,000		2,000		
03/26/85	Laurens County	Ind. J. J. Newberry Co.	9,000,000			9,000,000		3,000		
Total, March 26, 1985, BCB Meeting			10,525,000		10,525,000	12,255,000	12,255,000	7,000		0
Cumulative Approvals/Allocations Through 03/26/85					51,680,000		66,810,000			
04/09/85	Spartanburg County	Ind. Tailored Baby East	1,255,000			0		3,000		
04/09/85	Berkeley County	Ind. Montgomery Industries	3,500,000			3,500,000		3,000		
04/09/85	York County	Ind. INA Bearing Company	9,000,000			0		0		
04/09/85	Richland County	Ind. William M. Gregg, II	1,000,000			1,000,000		2,000		
04/09/85	Richland County	Ind. I-26 Ballentine P'ship	460,000			460,000		2,000		
04/09/85	Richland County	Hos. Carolina Urocorp, Inc.	2,000,000			2,000,000		3,000		
04/09/85	Greenville County	Ind. Stewarts of America	400,000			400,000		2,000		
04/09/85	Greenville County	Ind. William H. Richardson	800,000			800,000		2,000		
04/09/85	Hampton County	Ind. Southland Exchange	6,250,000			6,250,000		3,000		
04/09/85	Charleston County	Ind. Massey Coal Terminal	30,800,000	R		0		4,000		
04/09/85	Laurens County	Ind. Dispoz-o Plastics, Inc.	3,500,000			3,500,000		3,000		
Total, April 9, 1985, BCB Meeting			58,965,000		58,965,000	17,910,000	17,910,000	27,000		0
Cumulative Approvals/Allocations Through 04/09/85					110,645,000		84,720,000			

R=Refunding  
04/23/85

026512

DATE BCB APPROVED	LOCAL GOVERNMENT	TYPE OF BOND	PROJECT NAME	AMOUNT APPROVED				FEE PAID	IRS 8038	
				STATE LAW		CEILING ALLOCATION			ISSUE DATE	ISSUE AMOUNT
				THIS MEETING	R CUMULATIVE	THIS MEETING	CUMULATIVE			
04/23/85	Family Farm Dev.	***	William E. Klein, Jr.	0		625,000		0		
04/23/85	Charleston, City of	Ind.	PS Charleston Corp.	2,500,000		2,500,000		3,000		
04/23/85	Edgefield County	Ind.	Martin	400,000		400,000		2,000		
04/23/85	Orangeburg County	Mos.	Orangeburg RHMOB	2,800,000		2,800,000		3,000		
04/23/85	Easley, City of	Ind.	Woodside	3,750,000		3,750,000		3,000		
Total, April 23, 1985, BCB Meeting				9,450,000	9,450,000	10,075,000	10,075,000	11,000		0
Cumulative Approvals/Allocations Through 04/23/85					120,095,000		94,795,000			
ALLOCATION REDUCTIONS:										
Anderson County Ind. Nordson (see 2/28)						-350,000				
Columbia, City of Ind. Heritage Assoc. (1/11)						-15,000,000				
York County Ind. INA Bearing Co. (1/11)						-1,000,000				
Total Allocation Reductions						-16,350,000	-16,350,000			
Cumulative Allocations Through 04/23/85							78,445,000			
TOTAL, CALENDAR YEAR THROUGH APRIL 23, 1985				120,095,000	120,095,000	78,445,000	78,445,000	88,000		14,305,000

026513



State of South Carolina  
**State Budget and Control Board**

RICHARD W. RILEY, CHAIRMAN  
GOVERNOR  
GRADY L. PATTERSON, JR.  
STATE TREASURER  
EARLE E. MORRIS, JR.  
COMPTROLLER GENERAL



Box 12444  
Columbia  
29211

REMBERT C. DENNIS  
CHAIRMAN, SENATE FINANCE COMMITTEE  
TOM G. MANGUM  
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM  
EXECUTIVE DIRECTOR

April 24, 1985

City of Charleston  
c/o Mr. Thomas A. Hutcheson  
Sinkler Gibbs & Simons  
Box 340  
Charleston, SC 29402

Dear Mr. Hutcheson:

RE: Issue of \$2,500,000 City of Charleston, South Carolina  
Industrial Revenue Note  
(PS Charleston Corp. Project)

This will confirm that the referenced issue when issued and combined with the total amount of private activity bonds and notes certified to me previously by South Carolina issuing authorities as having been issued or which are to be issued in 1985 will not exceed the 1985 State Ceiling for South Carolina.

For your information, our records as of this date indicate the following:

<b>Certified State Ceiling:</b>	<b>\$495,000,000</b>
<b>A. State Agency and Exempt Facilities Pool Amount</b>	<b>198,000,000</b>
1. Allocations Approved Through 04/23/85	1,300,000
2. Balance of Pool Available	196,700,000
3. Certified for Issue	-0-
<b>B. Local Pool Amount</b>	<b>297,000,000</b>
1. Allocations Approved Through 04/23/85	77,145,000
2. Balance of Pool Available	219,855,000
3. Certified for Issue 04/24/85 (including referenced issue)	20,305,000

Sincerely,

*William A. McInnis*  
William A. McInnis  
Secretary

WAM:dw

**026514**

**EXHIBIT**  
APR 23 1985 NO. 10  
STATE BUDGET & CONTROL BOARD

MAY - 6 1985

14

4/23/85  
Exhibits

South Carolina State Budget  
and Control Board  
Post Office Box 12444  
Columbia, South Carolina

Attention: Mr. William A. McInnis, Secretary

Re: \$2,500,000 City of Charleston, South Carolina,  
Industrial Revenue Note, Series 1985 (PS  
Charleston Corp. Project)

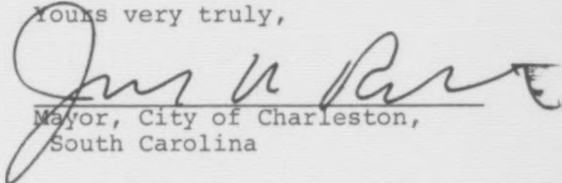
Dear Mr. McInnis:

In connection with the above-captioned Note, enclosed  
herewith please find the following:

(1) copy of Form 8038 filed with the United  
States Treasury, Internal Revenue Service and

(2) publisher's affidavit with newspaper clipping  
attached evidencing publication of notice of State  
Budget and Control Board approval.

Yours very truly,

  
Mayor, City of Charleston,  
South Carolina

026515

MAY - 6 1985

14

May 1, 1985

South Carolina State Budget  
and Control Board  
Post Office Box 12444  
Columbia, South Carolina 29211

Attention: Mr. William A. McInnis, Secretary

Re: \$2,500,000 City of Charleston, South Carolina,  
Industrial Revenue Note, Series 1985 (PS  
Charleston Corp. Project)

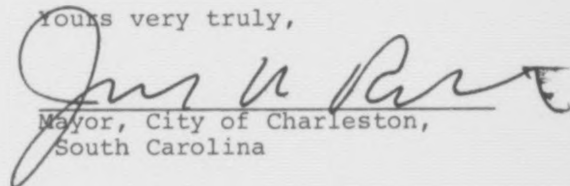
Dear Mr. McInnis:

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herewith please find the following:

(1) copy of Form 8038 filed with the United  
States Treasury, Internal Revenue Service and

(2) publisher's affidavit with newspaper clipping  
attached evidencing publication of notice of State  
Budget and Control Board approval.

Yours very truly,

  
Mayor, City of Charleston,  
South Carolina

4/23/85  
Exhibits

026515

026516



**Part III** Proceeds of Issue

12 Total purchase price (regs. section 1.103-13(d)(2)) . . . . .	\$2,500,000
13 Face amount of issue . . . . .	2,500,000
14 Bond issuance costs . . . . .	22,000
15 Amounts allocated to reasonably required reserve or replacement fund (regs. section 1.103-14(d)) . . . . .	-0-
16 Lendable proceeds of the issue (see instructions) . . . . .	2,478,000

**Part IV** Description of Financed Property (Do not complete for student loan bonds)

17 a Cost of 3-yr. ACRS property (or portion thereof financed by issue) . . . . .	65,500
b Cost of 5-yr. ACRS property (or portion thereof financed by issue) . . . . .	1,686,200
c Cost of 10-yr. ACRS property (or portion thereof financed by issue) . . . . .	-0-
d Cost of 15-yr. ACRS property (or portion thereof financed by issue) . . . . .	293,300
e Cost of land (or portion thereof financed by issue) . . . . .	433,000
f Cost of other property financed by the issue . . . . .	-0-
18 a Proceeds used to refund prior issue . . . . .	-0-
b If issue is an advance refunding, enter the earliest call date . . . . .	
19 Average weighted economic life of the project (complete only for IDBs) . . . . .	16.27 years.

**Part V** Description of Initial Principal Users (Do not complete for student loan bonds)

## 20 Initial Principal Users:

(A) User	(B) Name	(C) Address	(D) Employer identification number
(i)	Pre-Stress Concrete Company	Post Office Box 32055 Charleston, South Carolina 29407	57-0371279
(ii)			
(iii)			
(iv)			
(v)			
(vi)			
(vii)			

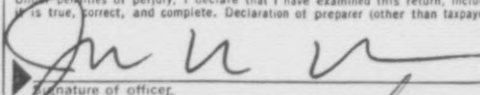
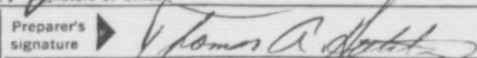
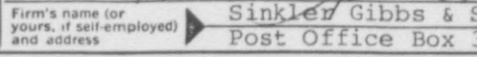
## 21 Common parents (if any) of initial principal users listed above:

(A) User (from above)	(B) Name	(C) Address	(D) Employer identification number

**Part VI** Approval of Issue (Complete only for IDBs)

22 Name of Governmental units approving issue ► City Council of Charleston, SC, State Budget and Control Board of South Carolina

23 Names and positions of applicable elected representatives or date of referendum approving issue ► The Hon. Joseph P. Riley, Jr., Mayor, City of Charleston, SC

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
			
Paid Preparer's Use Only	Signature of officer	Date	Title
		05/01/85	Mayor, City of Charleston, SC
Firm's name (or yours, if self-employed) and address	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>
		05/01/85	
Firm's name (or yours, if self-employed) and address			Zip code
Sinkler Gibbs & Simons, P.A. Post Office Box 340, Charleston, SC			29402

AFFIDAVIT  
OF  
PUBLICATION

D

☒ **The News and Courier**  
☐ **THE EVENING POST**

State of South Carolina

County of Charleston

Personally appeared before me

the undersigned advertising Clerk of the  
above indicated newspaper(s), published  
in the City of Charleston, County and  
State aforesaid, who, being duly sworn,  
says that the advertisement of

(copy attached)

appeared in the issues of said newspaper(s)

on the following day(s): APRIL 24, 1985

at a cost of \$ 59.50

Account # 0702540

Subscribed and sworn to

before me this 29th day

of APRIL

A.D. 19 85

*Chela Linder*

*William A. McInnis*  
NOTARY PUBLIC, S.C.  
NOTARY PUBLIC FOR SOUTH CAROLINA  
My Commission expires March 10, 1988

026518

NOTICE PURSUANT TO TITLE 4, CHAPTER 29, CODE OF LAWS OF SOUTH CAROLINA 1976, AS AMENDED  
Notice is hereby given that following the filing of a Petition by the City Council of the City of Charleston, South Carolina ("City Council") to the State Budget and Control Board of South Carolina (the "State Board") approval has been given by the State Board to the following undertaking (the "Undertaking") (including changes in any details of the said financing as finally consummated which do not materially affect the said undertaking), viz: the financing of a

portion of the cost of the acquisition of certain land, buildings, fixtures, machinery and equipment (the "Project") constituting facilities for the manufacture of concrete building products to be owned and operated by PS Charleston Corp. (the "Company"), a corporation organized and existing under the laws of the State of South Carolina, and to be located on Old Albermarle Point Road in the City of Charleston, South Carolina (the "City").  
To finance a portion of the cost of the acquisition of the Project, the City will issue the not exceeding \$2,500,000 City of Charleston, South Carolina Industrial Revenue Note, Series 1985 (PS Charleston Corp. Project) (the "Note") pursuant to Title 4, Chapter 29, Code of Laws of South Carolina 1976, as amended. The Note will be payable by the City solely, from the amounts to be paid to the City by the Company pursuant to a Loan Agreement (the "Loan Agreement") between the City and the Company.  
The Company will irrevocably covenant and agree to pay when due all sums required to pay the principal of and interest on the Note,

and the Note will be secured by an Assignment of Loan Agreement under which the City will assign to The Citizens and Southern National Bank of South Carolina, as Trustee (the "Trustee") for the beneficial holders of the Note and a bank Letter of Credit (the "Letter of Credit") in favor of the Trustee securing the Note. The Note will be issued pursuant to the Act and to an ordinance (the "Note Ordinance") to be adopted by City Council.  
The Project provides employment for approximately seventy (70) persons.  
Notice is further given that any interested party may at any time within twenty (20) days after the date of publication of this Notice, but not afterwards, challenge the validity of the action of the State Board in approving the undertaking of City Council by action de novo instituted in the Court of Common Pleas for Charleston County.  
THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA  
By William A. McInnis  
PUBLICATION: April 24, 1985

State of South Carolina  
**State Budget and Control Board**

RICHARD W. RILEY, CHAIRMAN  
GOVERNOR  
GRADY L. PATTERSON, JR.  
STATE TREASURER  
EARLEE E. MORRIS, JR.  
COMPTROLLER GENERAL



Box 12444  
Columbia  
29211

REMBERT C. DENNIS  
CHAIRMAN, SENATE FINANCE COMMITTEE  
TOM G. MANGUM  
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM  
EXECUTIVE DIRECTOR

April 23, 1985

**EXHIBIT**

APR 23 1985 NO. 10

C E R T I F I C A T E STATE BUDGET & CONTROL BOARD

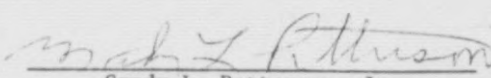
[Required by Section 103(n)(12)(A) of the Tax Reform Act of 1984  
(which is Part A of the Deficit Reduction Act of 1984)]

Re: \$2,500,000 City of Charleston, South Carolina  
Industrial Revenue Note  
(PS Charleston Corp. Project)

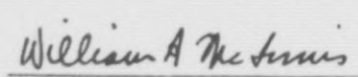
This will confirm that an allocation of the State Ceiling established in the Deficit Reduction Act of 1984 has been made by the Budget and Control Board in the amount indicated for the referenced project. This allocation is valid for calendar year 1985 only and shall expire ninety (90) days from April 23, 1985 (the date the allocation was approved by the Board) if the bonds for which the allocation has been approved have not been issued.

Section 8(c) of the Board's regulations on the allocation of the State Ceiling on private activity bonds requires the entity receiving an allocation to advise the Board's Secretary of the status of the issuance within 60 days and again within 75 days of the Board's approval date if the Internal Revenue Service Form 8038 has not been filed previously on this project.

I certify that, to the best of my knowledge, this allocation was not made in consideration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.

  
Grady L. Patterson, Jr.

Attest:

  
William A. McInnis, Secretary

026519

MAR 23 1985

# EXHIBIT

APR 23 1985

NO. 10

8

STATE BUDGET & CONTROL BOARD

April 24, 1985

South Carolina State Budget  
and Control Board  
Post Office Box 12444  
Columbia, South Carolina 29211

Attention: Mr. William A. McInnis, Secretary

Re: \$2,500,000 City of Charleston, South Carolina,  
Industrial Revenue Note, Series 1985 (PS  
Charleston Corp. Project)

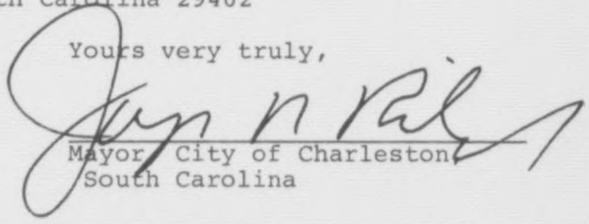
Dear Mr. McInnis:

This letter is for the purpose of certifying to the State Budget and Control Board the principal amount of obligations being issued pursuant to the approval granted by the State Budget and Control Board by resolution adopted January 22, 1985, in connection with the above Note. Pursuant to Section 6(a) of the Regulations on Allocation of State Ceiling on Issuance of Private Activity Bonds, adopted by the State Budget and Control Board on October 9, 1984, I hereby certify that the exact amount of obligations being issued pursuant to the aforesaid approval is \$2,500,000.

Please address your response pursuant to Section 6(b) of said Regulations to bond counsel for this issue at the following address:

Sinkler Gibbs & Simons  
Attention: Thomas A. Hutcheson, Esq.  
Post Office Box 340  
Charleston, South Carolina 29402

Yours very truly,

  
Mayor, City of Charleston  
South Carolina

026520



# EXHIBIT

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

B

APPROVING THE FINANCING OF THE ACQUISITION OF LAND, BUILDINGS, FIXTURES, MACHINERY AND EQUIPMENT CONSTITUTING INDUSTRIAL FACILITIES IN THE CITY OF CHARLESTON, SOUTH CAROLINA, TO BE OWNED AND OPERATED BY PS CHARLESTON CORP. THROUGH THE ISSUANCE AND DELIVERY OF A \$2,500,000 CITY OF CHARLESTON, SOUTH CAROLINA, INDUSTRIAL REVENUE NOTE, SERIES 1985 (PS CHARLESTON CORP. PROJECT) (THE "NOTE"); AUTHORIZING A PETITION TO THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA FOR ITS APPROVAL OF SUCH UNDERTAKING PURSUANT TO TITLE 4, CHAPTER 29, CODE OF LAWS OF SOUTH CAROLINA 1976, AS AMENDED; PROVIDING FOR A PUBLIC HEARING TO BE HELD IN CONNECTION WITH THE ISSUANCE AND DELIVERY OF THE NOTE; AND PROVIDING FOR OTHER MATTERS RELATING THERETO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHARLESTON, SOUTH CAROLINA IN MEETING DULY ASSEMBLED:

## ARTICLE I

### FINDINGS OF FACT

#### SECTION 1.01

Incident to the adoption of this resolution, the City Council of the City of Charleston, South Carolina ("City Council"), the governing body of City of Charleston, South Carolina (the "City"), has made the following findings:

1. PS Charleston Corp. (the "Company"), a corporation organized and existing under the laws of the State of South Carolina, has proposed that the City assist in financing the acquisition of certain land, buildings, fixtures, machinery and equipment (the "Project") constituting existing facilities for the manufacture of concrete products in the City at a total estimated cost of \$3,600,00, \$2,500,000 of which purchase price would be financed through the issuance and delivery by the City of an Industrial Revenue Note pursuant to the authorization of Title 4, Chapter 29, Code of Laws of South Carolina 1976, as amended (the "Act").

2. The Company has advised City Council that its proposed acquisition of the aforesaid industrial project would be aided by the assistance which the City might render through the issuance and delivery of an Industrial Revenue Note in the principal amount of \$2,500,000 (the "Note") pursuant to the Act and to a proposed ordinance (the "Note Ordinance") to be adopted by City Council.

3. City Council has agreed to finance the acquisition of the Project and adopts this Resolution to evidence its approval of the issuance and delivery of the Note as aforesaid, to authorize a Petition to the State Budget and

026521

Control Board of South Carolina (the "State Board") setting forth the facts required by the Act and to provide for a public hearing to be held in connection with the issuance and delivery of the Note.

4. City Council has determined that the financing of the acquisition of the Project (the "Undertaking") will subserve the purposes of the Act and that neither the Undertaking nor the Note will give rise to any pecuniary liability of the City or a charge against its general credit or taxing powers.

5. The Project provides employment for approximately seventy (70) persons; the financing of the acquisition of the Project will assist in the continuing viability of the Project and the maintenance of existing employment. It is therefore believed that the Undertaking will have a beneficial effect upon the general public welfare of the City.

6. The amount of the purchase price of the Project to be financed through the Note is Two Million Five Hundred Thousand Dollars (\$2,500,000).

7. The Company has submitted to City Council a draft of a proposed Loan Agreement (the "Loan Agreement") pursuant to which the City will issue the Note in the amount of Two Million Five Hundred Thousand Dollars (\$2,500,000) in order to finance a portion of the purchase price of the Project and under which the Company will unconditionally agree:

(a) to pay the amounts necessary to provide the payments of principal of and interest on the Note which will be dated and will mature in the amounts and bear interest at the rates set forth in Article II of the Note Ordinance,

(b) to maintain the Project in good repair, and

(c) to carry all proper insurance with respect to the Project.

8. The Company has also submitted to City Council a draft of a proposed Assignment of Loan Agreement pursuant to which the City will assign substantially all of its rights in the Loan Agreement to The Citizens and Southern National Bank Of South Carolina, which is acting as trustee for the former shareholders of the corporation which owns the Project (the "Trustee") as security for the payment of the Note.

9. As additional security for the payment of the Note, a banking association acceptable to the sellers of the

Project (the "Bank") will issue its irrevocable Letter of Credit in favor of the Trustee.

10. The Company has arranged for the sale of the Note to the shareholders of the corporation which owns the project through the issuance and delivery of the Note to the Trustee.

11. In view of the well established credit of the Company and the Bank and the successful arrangements to effect the issuance and delivery of the Note without the establishment of a reserve fund for the payment of the principal of and interest on the Note, no such reserve fund will be established.

## ARTICLE II

### SUBMISSION OF PETITION

#### SECTION 2.01

The Petition in form substantially as attached hereto as Exhibit "A" shall be presented to the State Board to seek the approval required by the Act and to request the allocation to the Note of a portion of the South Carolina State Ceiling on private activity bonds imposed by Section 103(n) of the Internal Revenue Code of 1954, as amended (the "Code") in accordance with the Regulations on Allocation of State Ceiling on Private Activity Bonds promulgated by the State Board; said Petition shall be duly executed by the Mayor of the City of Charleston (the "Mayor") and the same shall be attested by the Clerk of City Council.

## ARTICLE III

### PUBLIC HEARING AND NOTICE

#### SECTION 3.01

Pursuant to Section 103(k) of the Code, a public hearing shall be held in connection with the issuance and delivery of the Note by the City. Such public hearing shall be held before final action by City Council authorizing the issuance and delivery of the Note.

#### SECTION 3.02

Not less than fourteen (14) days prior to the hearing provided for in Section 3.01 hereof, the Mayor shall cause notice of such hearing to be published in THE NEWS & COURIER, a newspaper of general circulation in the City. Such notice shall be in substantially the form attached hereto as Exhibit "B".

STATE OF SOUTH CAROLINA

COUNTY OF CHARLESTON

\_\_\_\_\_) )  
TO THE STATE BUDGET AND CONTROL )

\_\_\_\_\_) )  
BOARD OF SOUTH CAROLINA )

P E T I T I O N

The Petition of the City Council of the City of Charleston, South Carolina ("City Council") respectfully shows:

1. City Council is the governing body of City of Charleston, South Carolina (the "City") as established by law, and, as such, is the Governing Board referred to in Title 4, Chapter 29, Code of Laws of South Carolina 1976, as amended (the "Act"); the City is also an "issuing authority" as such term is used in the Regulations on Allocation of State Ceiling on Issuance of Private Activity Bonds (the "Regulations") promulgated by the State Budget and Control Board of South Carolina (the "State Board").

2. The Act authorizes and empowers the City, if it shall comply with the provisions set forth in the Act, to acquire or cause to be acquired land, buildings, equipment, machinery and other improvements deemed necessary, suitable and useful by any industrial enterprise and to finance the acquisition and installation of the same through the issuance of bonds or notes payable from and secured by a pledge of the revenues to be derived from a financing agreement relating to such land, buildings, equipment and machinery and other improvements.

3. City Council has agreed with PS Charleston Corp. (the "Company"), a corporation organized and existing under the laws of the State of South Carolina, that the City will undertake to finance a portion of the cost of the acquisition of land, buildings, fixtures, machinery and equipment (the "Project") constituting existing facilities for the manufacture of concrete products in the City through the issuance and delivery of an Industrial Revenue Note pursuant to the Act. In this connection, City Council has agreed to issue a Two Million Five Hundred Thousand Dollar (\$2,500,000) City of Charleston, South Carolina, Industrial Revenue Note, Series 1985 (PS Charleston Corp. Project) (the "Note") pursuant to the Act and to an ordinance (the "Note Ordinance") to be adopted by City Council.

4. City Council is advised by the Company that the cost of acquiring the Project will be approximately



\$3,600,000 and that the owners of the stock of the corporation which owns the Project have agreed to accept the Note in the amount of \$2,500,000 as partial payment of the purchase price of the Project.

5. The Project provides employment for approximately seventy (70) persons.

6. For the reasons above set forth and hereinafter disclosed, City Council has found that:

(a) the acquisition of the Project (the "Undertaking") will subserve the purposes of the Act;

(b) the Undertaking will have a beneficial effect upon the general public welfare of the City and the areas adjacent thereto by providing employment not otherwise provided in the City;

(c) by reason of the Undertaking, no pecuniary liability will result to the City nor will there be a charge against its general credit or taxing powers;

(d) the amount required to finance the acquisition of the Project is \$3,600,000, of which amount \$2,500,000 will be financed through the issuance of the Note;

(e) the proposed Loan Agreement (the "Loan Agreement") between the City and the Company unconditionally obligates the Company to pay an amount adequate to provide for the payments of the principal of and interest on the Note which will be dated the date of its delivery, will mature on May 1, 1995, and will bear interest at the rates of nine per centum (9%) per annum;

(f) as additional security for the Note, a banking association acceptable to the sellers of the Project (the "Bank") will issue its irrevocable Letter of Credit (the "Letter of Credit") in favor of the trustee which will hold the Note for the benefit of the sellers of the Project.

(g) in view of the well established credit of the Company and the Bank and the successful arrangements to effect the issuance and delivery of the Note without the establishment of a reserve fund for the payment of the principal of and interest on the Note, no such reserve fund will be established; and

(h) the terms of the Loan Agreement require the Company to maintain the Project in good repair and to carry all proper insurance with respect thereto.

7. The Loan Agreement will provide, among other things, the following:

(a) to finance a portion of the cost of the acquisition of the Project the City will issue and deliver the Note. The Note will be secured by a pledge of substantially all of the amounts to be paid to the City by the Company, as authorized by the Act and by the Letter of Credit;

(b) the proceeds derived from the issuance and delivery of the Note will be used to pay the costs incident to the acquisition, construction and installation of the Project and the issuance of the Note;

(c) the Loan Agreement obligates the Company to complete the acquisition, construction and installation of the Project and to pay such costs thereof; and

(d) the Loan Agreement contains no provision imposing any pecuniary liability upon the City or which would create a charge upon its general credit or taxing powers.

8. Pursuant to a proposed Assignment of Loan Agreement (the "Assignment") the City will assign to The Citizens and Southern National Bank of South Carolina, as trustee for the sellers of the Project (the "Trustee"), as security for the payment of the Note, substantially all of the right, title and interest of the City in and to the Loan Agreement except tax payments and certain payments to be made by way of indemnification.

9. The Note will be issued by the City pursuant to the Note Ordinance. The Note Ordinance imposes upon the Company the obligation to pay, in addition to the moneys required for the payment of the principal of and interest on the Note, all other costs and expenses resulting from the Note Ordinance and the issuance of the Note pursuant thereto and the transactions contemplated to take place in connection therewith.

10. The Regulations authorize the City to submit its request to the State Board that a portion of the South Carolina State Ceiling (the "State Ceiling") established by Section 103(n) of the Internal Revenue Code of 1954, as amended (the "Code") be allocated to the Note.

11. This Petition constitutes an "Authorized Request" within the meaning of the Regulations.

12. Pursuant to the Regulations, City Council hereby represents that it has not been requested to issue, nor is

it considering the issuance of, any private activity bonds for the Project, or any other facilities located or used as part of the Project, other than the Note.

13. In compliance with the provisions of Section 103(n)(12) of the Code, the undersigned hereby certifies, under penalty of perjury, that this Petition of the City to the State Board for an allocation of the South Carolina State Ceiling was not made in consideration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.

Upon the basis of the foregoing, City Council respectfully prays:

(a) That the State Board accept the filing of the Petition presented herewith; and that, thereafter and as soon as practicable, it make such independent investigation of the Undertaking and the terms and provisions of the Loan Agreement, the Assignment, the Note Ordinance, the Letter of Credit and the Note as it deems advisable; that the State Board find that the proposed Undertaking is intended to promote the purposes of the Act and is reasonably anticipated to effect such result; and on the basis of such finding, that it approve the Undertaking, including changes in any details of the said financing as finally consummated which do not materially affect the Undertaking and give published notice of its approval in the manner set forth in the Act; and

(b) that not less than \$2,500,000 of the State Ceiling be allocated to the Note.

April \_\_, 1985.

Respectfully Submitted,

By/s/Joseph P. Riley, Jr.  
Mayor, City of Charleston

Attest:

By/s/Mary R. Wrixon  
Clerk, City Council of the  
City of Charleston

PUBLIC NOTICE

Notice is hereby given by City of Charleston, South Carolina (the "City") that a public hearing will be held relating to the proposed issuance and delivery by the City of a \$2,500,000 Industrial Revenue Note, Series 1985 (PS Charleston Corp. Project) (the "Note") pursuant to the Industrial Revenue Bond Act of the State of South Carolina (the "Act"), which Note is to be issued to finance the acquisition of industrial facilities (the "Project") constituting facilities for the manufacture of concrete products in the City to be owned by PS Charleston Corp. (the "Company"). The Project is located on Old Albermarle Point Road, Charleston, South Carolina. As required by the Act, the Note will not impose any pecuniary liability upon the City or constitute a charge upon the City's general credit or taxing power.

The hearing will be held at City Hall, Charleston, South Carolina, at 7:00 p.m., April 23, 1985. Any person interested in the issuance of the Note or the location or purpose of the Project may appear and be heard. Other information and draft copies of the documents relating to the Note and the Project may be inspected at the office of Charleston City Council, City Hall, Charleston, South Carolina, during City business hours.

CITY OF CHARLESTON, SOUTH  
CAROLINA

By/s/Joseph P. Riley, Jr.  
Mayor, City of Charleston

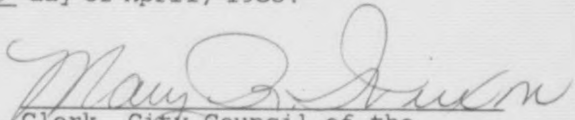


STATE OF SOUTH CAROLINA

COUNTY OF CHARLESTON

I, the undersigned Clerk of the City Council of the City of Charleston, do hereby certify that the foregoing is a true, correct and verbatim copy of a Resolution duly adopted by City Council of the City of Charleston having been read at a duly called meeting of City Council on April 9, 1985.

Witness my Hand, this 10<sup>th</sup> day of April, 1985.

  
Clerk, City Council of the  
City of Charleston

EXHIBIT

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

026529

# EXHIBIT

APR 23 1985

NO. 10

APR 17 1985  
9:10 a.m. JCS

## STATE BUDGET & CONTROL BOARD

## TRANSMITTAL FORM, REVENUE BONDS

TO: William A. McInnis, Secretary  
State Budget and Control Board  
600 Wade Hampton Office Building  
Columbia, SC 29201  
OR P. O. Box 12444, Columbia, SC 29211

Date: 04/16/85

FROM: Sinkler Gibbs & Simons  
Name of Law Firm  
160 East Bay Street  
Street  
Charleston, South Carolina 29401  
City, State, Zip Code

Telephone Area Code (803)  
Number: 722-3366

Submitted for BCB Meeting of:  
April 23, 1985

RE: \$2,500,000 City of Charleston, SC  
Amount of Issue, Local Government Issuer  
Industrial Revenue Note  
Type of Bonds/Notes  
PS Charleston Corp. Project  
Name of Project

Private Activity Bonds:  
X YES NO

Projected Issue Date:  
April, 1985

Project Description:  
acquisition of certain land, buildings, fixtures, machinery and  
equipment constituting facilities for the manufacture of concrete  
products in the City of Charleston

Number of persons to be employed: approximately seventy (70) persons

### Documents Enclosed:

(All required for State law approval; A and C only for ceiling allocation only.)

- A. X Petition (executed original and two copies)
- B. X Resolution or ordinance (executed copy)
- C. Inducement Resolution or comparable preliminary approval (executed copy)
- D. X Standard Form Investment Letter from purchaser of bonds (executed original)  
OR  
Audited financial statements for three most recent years
- E. Department of Health and Environmental Control certificate  
Required X Not Required
- F. X Budget and Control Board Resolution and Public Notice  
Original (and 9 copies for certification and return)
- G. X Processing fee  
Amount \$ 3,000.00 Check No. 001  
Payor Joseph P. Griffith, Jr. of Ailstock and Girffith

Bond Counsel: Sinkler Gibbs & Simons  
Typed Name

By:

[Signature]  
Signature  
026530

The State of South Carolina



Office of the Attorney General

EXHIBIT

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

T. TRAVIS MEDLOCK  
ATTORNEY GENERAL

REMBERT C. DENNIS BUILDING  
POST OFFICE BOX 11549  
COLUMBIA, S.C. 29211  
TELEPHONE 803-758-2072

April 23, 1985

Mr. William A. McInnis  
Executive Deputy Director  
State Budget and Control Board  
Columbia, South Carolina 29201

Re: \$2,500,000 City of Charleston, South  
Carolina, Industrial Revenue Bonds,  
(PS Charleston Corp. Project)

Dear Mr. McInnis:

Regarding the above-referenced bond, we have reviewed the Petition and other documents submitted to the State Budget and Control Board for its approval pursuant to Sections 4-29-10 et seq., Code of Laws of South Carolina, 1976, as amended, and the same appear, in our opinion, to be in order.

Sincerely yours,

A handwritten signature in cursive script, likely belonging to David C. Eckstrom.

David C. Eckstrom  
Assistant Attorney General

DCE/cr

Enclosures

026531

# EXHIBIT

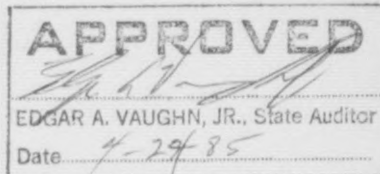
APR 23 1985

NO. 10

STATE OF SOUTH CAROLINA  
STATE BUDGET AND CONTROL BOARD  
Standard Form Investment Letter

STATE BUDGET & CONTROL BOARD

TO: Secretary, State Budget and Control Board  
P. O. Box 12444  
Columbia, SC 29211



RE: Sale by City of Charleston, South Carolina (the "Issuer")  
Of its \$2,500,000 Industrial Revenue Note (the "Bonds")  
On behalf of PS Charleston Corp. (the "Company")  
facilities for the manufacture (the "Project")  
of concrete products  
To holders of all shares of Pre-Stress (the "Purchaser")  
Concrete Company

In connection with the referenced sale of Bonds by the Issuer, the Purchaser makes the following representations and certifications:

1. The Purchaser has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of its prospective investment in the Bonds;
2. The Purchaser is financially able to bear the economic risk of its proposed investment in the Bonds for an indefinite period;
3. The Purchaser is familiar with the business affairs of the Company and has obtained and examined all financial and other information with respect to the Bonds, the Company and the officers and shareholders of the Company which it deems necessary in order to enable it to evaluate the merits and risks of its investment in the Bonds and to make an informed investment judgment in connection with the purchase of the Bonds;
4. The Purchaser has had the opportunity to ask questions of, and receive answers from, the Issuer and the Company concerning the terms and conditions of the offering and any other information which it has deemed relevant to the Bonds and its investment in the Bonds; and
5. The Bonds are being purchased for the account of the Purchaser and for the purpose of investment and not presently for resale, and the Purchaser has no present intention of offering the Bonds or any portion thereof for resale either currently or after the passage of a fixed period of time, or upon the occurrence or nonoccurrence of any predetermined event or circumstances.

SWORN to and subscribed  
before me this 11th day  
of April, 1985.

[Signature]  
Notary Public

My Commission expires

2-10-87

PURCHASER:

Name: Shareholders of Pre-Stress  
Concrete Company

Address: c/o Mr. John F. Hassell, Jr.  
Pre-Stress Concrete Company  
Post Office Box 32055  
Charleston, South Carolina 29407

BY: Signature of Authorized Official

026532



BY:

BY:

BY:

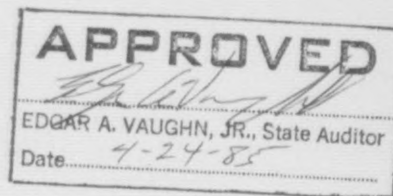
BY:

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This signature  
page relates to  
the City of Charleston  
PX Charleston Corp project  
\$2,500,000. WAM

## EXHIBIT

APR 23 1985

NO. 10

STATE BUDGET & CONTROL BOARD

026533

# EXHIBIT

STATE OF SOUTH CAROLINA )

PS Charleston ~~CAP 23 1985~~

NO. 1 0

COUNTY OF RICHLAND )

STATE BUDGET & CONTROL BOARD

I, WILLIAM A. MCINNIS, SECRETARY to the South Carolina State Budget and Control Board, DO HEREBY CERTIFY:

That the said State Budget and Control Board (the Board) is composed of the following:

His Excellency, Richard W. Riley, Governor and Chairman of the Board;

The Honorable Grady L. Patterson, Jr., State Treasurer;

The Honorable Earle E. Morris, Jr., Comptroller General;

The Honorable Rembert C. Dennis, Chairman of the Senate Finance Committee; and

The Honorable Tom G. Mangum, Chairman of the House Ways and Means Committee.

That due notice of a meeting of the Board, called to be held in Columbia, South Carolina, at 9:30 a.m., on Tuesday, April 23, 1985, was given to all members in writing, and at least four (4) days prior to said meeting; that all members of said Board were present at said meeting, with the exception of: Senator Dennis, who was represented by Senate Finance Committee Vice Chairman James M. Waddell, Jr.

That at said meeting, a Resolution, of which the attached is a true, correct and verbatim copy, was introduced by Mr. Mangum, who moved its adoption; said motion was seconded by Senator Waddell, and upon the vote being taken and recorded it appeared that the following votes were cast:

FOR MOTION

AGAINST MOTION

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That the Chairman thereupon declared the Resolution unanimously adopted and the original thereof has been duly entered in the permanent records of minutes of meetings of said Board in my custody as its Secretary.

That any and all conditions attached to the referenced Board action except that relating to the submission of IRS Form 8038 have been satisfied as of the date of this certificate.

April 24, 1985

William A. McInnis

# EXHIBIT

APR 23 1985

NO. 1 0

026534

STATE BUDGET & CONTROL BOARD

ORIGINAL

C

A RESOLUTION

STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA

WHEREAS, heretofore the City Council of the City of Charleston, South Carolina ("City Council") did, pursuant to Title 4, Chapter 29, Code of Laws of South Carolina 1976, as amended (the "Act"), petition the State Budget and Control Board of South Carolina (the "State Board") seeking the approval of the State Board for an undertaking by City Council pursuant to the Act; and

WHEREAS, the proposed undertaking (the "Undertaking") consists of the financing of a portion of the cost of the acquisition of certain land, building, fixtures, machinery and equipment (the "Project") constituting facilities for the manufacture of concrete building products to be owned and operated by PS Charleston Corp. (the "Company") in the City of Charleston, South Carolina (the "City") by the issuance and delivery of a not exceeding \$2,500,000 City of Charleston, South Carolina, Industrial Revenue Note, Series 1985 (PS Charleston Corp. Project) (the "Note") pursuant to the Act and to an ordinance (the "Note Ordinance") to be adopted by City Council; and

WHEREAS, the Company will agree in a Loan Agreement (the "Loan Agreement") between the City and the Company to pay to the County amounts sufficient to provide for the payment of the Note and the costs and expenses resulting from the issuance thereof; and

WHEREAS, in order to finance the acquisition of the Project, City Council proposes to provide for the issuance and delivery of the Note pursuant to the Act and to the Note Ordinance, payable by the City from the amounts derived from the Loan Agreement and secured by an Assignment of Loan Agreement (the "Assignment") from the City to The Citizens and Southern National Bank of South Carolina, as Trustee (the "Trustee") for the beneficial holders of the Note and a bank Letter of Credit (the "Letter of Credit") in favor of the Trustee securing the Note;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA IN MEETING DULY ASSEMBLED:

1. It has been found and determined by the State Board:

(a) That the statement of facts set forth in the recitals to this Resolution are in all respects true and correct;

EXHIBIT

026535

APR 23 1985

NO. 1 0

STATE BUDGET & CONTROL BOARD

(b) That City Council has filed a proper petition with the State Board establishing a reasonable estimate of the cost of the Project and containing a general summary of the terms and conditions of the Loan Agreement, the Assignment, the Letter of Credit, the Note Ordinance and the Note and a brief description of the Project;

(c) That the Project is expected to provide employment for approximately seventy (70) persons and, therefore, is expected to have a beneficial effect upon the general public welfare of the City and the areas adjacent thereto by providing employment not otherwise provided in the City;

(d) That the Undertaking is intended to promote the purposes of the Act and is reasonably anticipated to effect such purposes; and

(e) Pursuant to the Regulations on Allocation of State Ceiling on Issuance of Private Activity Bonds adopted by the State Board on October 9, 1984 (the "Regulations"), City Council has submitted an Authorized Request (as defined in the Regulations) for an allocation of a portion of the State Ceiling (as defined in the Regulations) in the amount of not exceeding \$2,500,000 for the Note; a copy of such Authorized Request has been forwarded to the Joint Bond Review Committee of the South Carolina General Assembly in accordance with the Regulations.

2. On the basis of the foregoing findings, the proposed Undertaking of City Council to finance a portion of the cost of the acquisition of the Project through the issuance of a not exceeding \$2,500,000 City of Charleston, South Carolina, Industrial Revenue Note, Series 1985 (PS Charleston Corp. Project) pursuant to the Act (including changes in any details of the said financing as finally consummated which do not materially affect the said undertaking) be and the same is hereby approved.

3. Notice of the action taken by the State Board in giving approval to the Undertaking shall be published in THE NEWS AND COURIER, a newspaper having general circulation in Charleston County, South Carolina.

4. The Notice to be published shall be in form substantially as set forth as EXHIBIT "A" of this Resolution.

5. Approval of this undertaking is granted on the condition that a copy of Internal Revenue Service Form 8038 relating to any obligations issued pursuant to this approval



be filed with the Board's Secretary at the same time such Form is submitted to the Internal Revenue Service.

6. The request of the City Council that a portion of the State Ceiling in the amount of not exceeding \$2,500,000 be allocated to the Note is hereby approved and such amount of the State Ceiling is hereby allocated to the Note. This allocation of the State Ceiling shall be valid only for the current calendar year and shall expire automatically ninety (90) days following the adoption of the Resolution. This allocation is also subject to the condition that the Chairman of City Council or some other official of the City shall certify to the Secretary of the State Board the exact amount of the Note being issued; failure so to file a certificate of the amount of the Note issue shall cancel this allocation.

7. In compliance with the provisions of Section 103(n)(12) of the Internal Revenue Code of 1954, as amended, in voting on this Resolution each member of the State Board, the public body responsible for making the allocation of the State Ceiling, DOES HEREBY CERTIFY under penalty of perjury that the allocation of the State Ceiling granted in this Resolution was not made in consideration of any bribe, gift, gratuity or direct or indirect consideration to any political campaign.

EXHIBIT "A"

NOTICE PURSUANT TO TITLE 4, CHAPTER 29,  
CODE OF LAWS OF SOUTH CAROLINA 1976, AS AMENDED

Notice is hereby given that following the filing of a Petition by the City Council of the City of Charleston, South Carolina ("City Council") to the State Budget and Control Board of South Carolina (the "State Board") approval has been given by the State Board to the following undertaking (the "Undertaking") (including changes in any details of the said financing as finally consummated which do not materially affect the said undertaking), viz.: the financing of a portion of the cost of the acquisition of certain land, buildings, fixtures, machinery and equipment (the "Project") constituting facilities for the manufacture of concrete building products to be owned and operated by PS Charleston Corp. (the "Company"), a corporation organized and existing under the laws of the State of South Carolina, and to be located on Old Albemarle Point Road in the City of Charleston, South Carolina (the "City").

To finance a portion of the cost of the acquisition of the Project, the City will issue the not exceeding \$2,500,000 City of Charleston, South Carolina, Industrial Revenue Note, Series 1985 (PS Charleston Corp. Project) (the "Note") pursuant to Title 4, Chapter 29, Code of Laws of South Carolina 1976, as amended. The Note will be payable by the City solely from the amounts to be paid to the City by the Company pursuant to a Loan Agreement (the "Loan Agreement") between the City and the Company.

The Company will irrevocably covenant and agree to pay when due all sums required to pay the principal of and interest on the Note, and the Note will be secured by an Assignment of Loan Agreement under which the City will assign to The Citizens and Southern National Bank of South Carolina, as Trustee (the "Trustee") for the beneficial holders of the Note and a bank Letter of Credit (the "Letter of Credit") in favor of the Trustee securing the Note. The Note will be issued pursuant to the Act and to an ordinance (the "Note Ordinance") to be adopted by City Council.

The Project provides employment for approximately seventy (70) persons.

Notice is further given that any interested party may at any time within twenty (20) days after the date of publication of this Notice, but not afterwards, challenge the validity of the action of the State Board in approving

the undertaking of City Council by action de novo instituted  
in the Court of Common Pleas for Charleston County.

THE STATE BUDGET AND CONTROL BOARD  
OF SOUTH CAROLINA

By: William A. McInnis

PUBLICATION DATE:  
April 24, 1985

EXHIBIT

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

# EXHIBIT

STATE OF SOUTH CAROLINA

COUNTY OF CHARLESTON

APR 23 1985

NO. 10

TO THE STATE BUDGET AND CONTROL

BOARD OF SOUTH CAROLINA

STATE BUDGET & CONTROL BOARD

P E T I T I O N

The Petition of the City Council of the City of Charleston, South Carolina ("City Council") respectfully shows:

1. City Council is the governing body of City of Charleston, South Carolina (the "City") as established by law, and, as such, is the Governing Board referred to in Title 4, Chapter 29, Code of Laws of South Carolina 1976, as amended (the "Act"); the City is also an "issuing authority" as such term is used in the Regulations on Allocation of State Ceiling on Issuance of Private Activity Bonds (the "Regulations") promulgated by the State Budget and Control Board of South Carolina (the "State Board").

2. The Act authorizes and empowers the City, if it shall comply with the provisions set forth in the Act, to acquire or cause to be acquired land, buildings, equipment, machinery and other improvements deemed necessary, suitable and useful by any industrial enterprise and to finance the acquisition and installation of the same through the issuance of bonds or notes payable from and secured by a pledge of the revenues to be derived from a financing agreement relating to such land, buildings, equipment and machinery and other improvements.

3. City Council has agreed with PS Charleston Corp. (the "Company"), a corporation organized and existing under the laws of the State of South Carolina, that the City will undertake to finance a portion of the cost of the acquisition of land, buildings, fixtures, machinery and equipment (the "Project") constituting existing facilities for the manufacture of concrete products in the City through the issuance and delivery of an Industrial Revenue Note pursuant to the Act. In this connection, City Council has agreed to issue a Two Million Five Hundred Thousand Dollar (\$2,500,000) City of Charleston, South Carolina, Industrial Revenue Note, Series 1985 (PS Charleston Corp. Project) (the "Note") pursuant to the Act and to an ordinance (the "Note Ordinance") to be adopted by City Council.

4. City Council is advised by the Company that the cost of acquiring the Project will be approximately

026540



\$3,600,000 and that the owners of the stock of the corporation which owns the Project have agreed to accept the Note in the amount of \$2,500,000 as partial payment of the purchase price of the Project.

5. The Project provides employment for approximately seventy (70) persons.

6. For the reasons above set forth and hereinafter disclosed, City Council has found that:

(a) the acquisition of the Project (the "Undertaking") will subserve the purposes of the Act;

(b) the Undertaking will have a beneficial effect upon the general public welfare of the City and the areas adjacent thereto by providing employment not otherwise provided in the City;

(c) by reason of the Undertaking, no pecuniary liability will result to the City nor will there be a charge against its general credit or taxing powers;

(d) the amount required to finance the acquisition of the Project is \$3,600,000, of which amount \$2,500,000 will be financed through the issuance of the Note;

(e) the proposed Loan Agreement (the "Loan Agreement") between the City and the Company unconditionally obligates the Company to pay an amount adequate to provide for the payments of the principal of and interest on the Note which will be dated the date of its delivery, will mature on May 1, 1995, and will bear interest at the rates of nine per centum (9%) per annum;

(f) as additional security for the Note, a banking association acceptable to the sellers of the Project (the "Bank") will issue its irrevocable Letter of Credit (the "Letter of Credit") in favor of the trustee which will hold the Note for the benefit of the sellers of the Project.

(g) in view of the well established credit of the Company and the Bank and the successful arrangements to effect the issuance and delivery of the Note without the establishment of a reserve fund for the payment of the principal of and interest on the Note, no such reserve fund will be established; and

(h) the terms of the Loan Agreement require the Company to maintain the Project in good repair and to carry all proper insurance with respect thereto.

7. The Loan Agreement will provide, among other things, the following:

(a) to finance a portion of the cost of the acquisition of the Project the City will issue and deliver the Note. The Note will be secured by a pledge of substantially all of the amounts to be paid to the City by the Company, as authorized by the Act and by the Letter of Credit;

(b) the proceeds derived from the issuance and delivery of the Note will be used to pay the costs incident to the acquisition, construction and installation of the Project and the issuance of the Note;

(c) the Loan Agreement obligates the Company to complete the acquisition, construction and installation of the Project and to pay such costs thereof; and

(d) the Loan Agreement contains no provision imposing any pecuniary liability upon the City or which would create a charge upon its general credit or taxing powers.

8. Pursuant to a proposed Assignment of Loan Agreement (the "Assignment") the City will assign to The Citizens and Southern National Bank of South Carolina, as trustee for the sellers of the Project (the "Trustee"), as security for the payment of the Note, substantially all of the right, title and interest of the City in and to the Loan Agreement except tax payments and certain payments to be made by way of indemnification.

9. The Note will be issued by the City pursuant to the Note Ordinance. The Note Ordinance imposes upon the Company the obligation to pay, in addition to the moneys required for the payment of the principal of and interest on the Note, all other costs and expenses resulting from the Note Ordinance and the issuance of the Note pursuant thereto and the transactions contemplated to take place in connection therewith.

10. The Regulations authorize the City to submit its request to the State Board that a portion of the South Carolina State Ceiling (the "State Ceiling") established by Section 103(n) of the Internal Revenue Code of 1954, as amended (the "Code") be allocated to the Note.

11. This Petition constitutes an "Authorized Request" within the meaning of the Regulations.

12. Pursuant to the Regulations, City Council hereby represents that it has not been requested to issue, nor is

it considering the issuance of, any private activity bonds for the Project, or any other facilities located or used as part of the Project, other than the Note.

13. In compliance with the provisions of Section 103(n)(12) of the Code, the undersigned hereby certifies, under penalty of perjury, that this Petition of the City to the State Board for an allocation of the South Carolina State Ceiling was not made in consideration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.

Upon the basis of the foregoing, City Council respectfully prays:

(a) That the State Board accept the filing of the Petition presented herewith; and that, thereafter and as soon as practicable, it make such independent investigation of the Undertaking and the terms and provisions of the Loan Agreement, the Assignment, the Note Ordinance, the Letter of Credit and the Note as it deems advisable; that the State Board find that the proposed Undertaking is intended to promote the purposes of the Act and is reasonably anticipated to effect such result; and on the basis of such finding, that it approve the Undertaking, including changes in any details of the said financing as finally consummated which do not materially affect the Undertaking and give published notice of its approval in the manner set forth in the Act; and

(b) that not less than \$2,500,000 of the State Ceiling be allocated to the Note.

April 9, 1985.

Respectfully Submitted,

By John N. Raly J.  
Mayor, City of Charleston

Attest:

By Mary B. Quinn  
Clerk, City Council of the  
City of Charleston

**EXHIBIT**

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

- 4 -

*Donna, there was  
no Resolution  
authorizing an  
Indemnity Contract  
in this financing.  
Official action was  
granted by the  
Resolution authorizing  
a Petition.*

*Deery*  
**026543**

JUL 8 1985

ALFRED F. BURGESS  
C. THOMAS WYCHE  
DAVID L. FREEMAN  
JAMES C. PARHAM, JR.  
JAMES M. SHOEMAKER JR.  
WILLIAM W. KEHL  
CHARLES W. WOFFORD  
LARRY D. ESTRIDGE  
D. ALLEN GRUMBINE  
CARY H. HALL, JR.  
CARL F. MULLER  
HENRY L. PARR, JR.  
BRADFORD W. WYCHE  
ERIC B. AMSTUTZ  
FRANK S. HOLLEMAN III  
JODY A. GREENSTONE

C. GRANVILLE WYCHE  
OF COUNSEL

WYCHE, BURGESS, FREEMAN & PARHAM, P. A.  
ATTORNEYS AT LAW  
POST OFFICE BOX 10207  
GREENVILLE, SOUTH CAROLINA 29603

44 EAST CAMPERDOWN WAY  
CABLE ADDRESS: JURAL  
TELEPHONE 803-242-3131

July 3, 1985

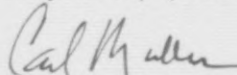
Mr. William McInnis  
State Budget and Control Board  
of South Carolina  
P.O. Box 12444  
Columbia, S.C. 29211

Re: \$400,000 Edgefield County, South Carolina Industrial  
Development Revenue Bond (Martin Project) Series 1985

Dear Mr. McInnis:

As my secretary discussed with Donna Williams today, this letter is to notify the State Budget and Control Board that the above industrial revenue bond is scheduled to close on July 9, 1985.

Very truly yours,

  
Carl F. Muller

CFM/bjm

026544



The State of South Carolina EXHIBIT



APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

Office of the Attorney General

T. TRAVIS MEDLOCK  
ATTORNEY GENERAL

REMBERT C. DENNIS BUILDING  
POST OFFICE BOX 11549  
COLUMBIA, S.C. 29211  
TELEPHONE 803-758-2072

April 23, 1985

Mr. William A. McInnis  
Executive Deputy Director  
State Budget and Control Board  
Columbia, South Carolina 29201

Re: \$400,000 Edgefield County, South  
Carolina, Industrial Revenue Bonds,  
(Martin Project)

Dear Mr. McInnis:

Regarding the above-referenced bond, we have reviewed the Petition and other documents submitted to the State Budget and Control Board for its approval pursuant to Sections 4-29-10 et seq., Code of Laws of South Carolina, 1976, as amended, and the same appear, in our opinion, to be in order.

Sincerely yours,

A handwritten signature in cursive script, appearing to read "D. Eckstrom".

David C. Eckstrom  
Assistant Attorney General

DCE/cr

Enclosures

026545

JUN - 6 1985  
8:30 a.m. L

ALFRED F. BURGESS  
C. THOMAS WYCHE  
DAVID L. FREEMAN  
JAMES C. PARHAM, JR.  
JAMES M. SHOEMAKER JR.  
WILLIAM W. KEHL  
CHARLES W. WOFFORD  
LARRY D. ESTRIDGE  
D. ALLEN GRUMBINE  
CARY H. HALL, JR.  
CARL F. MULLER  
HENRY L. PARR, JR.  
BRADFORD W. WYCHE  
ERIC B. AMSTUTZ  
FRANK S. HOLLEMAN III  
JODY A. GREENSTONE

C. GRANVILLE WYCHE  
OF COUNSEL

WYCHE, BURGESS, FREEMAN & PARHAM, P. A.  
ATTORNEYS AT LAW  
POST OFFICE BOX 10207  
GREENVILLE, SOUTH CAROLINA 29603

44 EAST CAMPERDOWN WAY  
CABLE ADDRESS: JURAL  
TELEPHONE 803-242-3131

June 4, 1985

OK  
Allocation  
good to 7/22  
Exhibit  
4/23/85

Mr. William McInnis  
Director  
State Budget and Control  
Board of South Carolina  
P.O. Box 12444  
Columbia, S.C. 29211

Re: \$400,000 Edgefield County, South Carolina Industrial  
Revenue Bond (Martin Project) Series 1985

Dear Mr. McInnis:

The third reading of this bond is scheduled for June 18, 1985  
and we expect to close it on that day or within a day or two  
afterwards. If you have any questions, please do not hesitate  
to call.

Very truly yours,

*Carl Muller*  
Carl F. Muller

CFM/bjm

026546

# EXHIBIT

APR 23 1985

NO. 10

STATE OF SOUTH CAROLINA  
STATE BUDGET AND CONTROL BOARD  
Standard Form Investment Letter

STATE BUDGET & CONTROL BOARD

TO: Secretary, State Budget and Control Board  
P. O. Box 12444  
Columbia, SC 29211

RE: Sale by Edgefield County, South Carolina (the "Issuer")  
Of its \$400,000 Industrial Revenue Bond (the "Bonds")  
On behalf of Martin Fibers, Inc. (the "Company")  
Martin Project (the "Project")  
To South Carolina National Bank (the "Purchaser")

DATE: April 16, 1985

In connection with the referenced sale of Bonds by the Issuer, the Purchaser makes the following representations and certifications:

1. The Purchaser has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of its prospective investment in the Bonds;
2. The Purchaser is financially able to bear the economic risk of its proposed investment in the Bonds for an indefinite period;
3. The Purchaser is familiar with the business affairs of the Company and has obtained and examined all financial and other information with respect to the Bonds, the Company and the officers and shareholders of the Company which it deems necessary in order to enable it to evaluate the merits and risks of its investment in the Bonds and to make an informed investment judgment in connection with the purchase of the Bonds;
4. The Purchaser has had the opportunity to ask questions of, and receive answers from, the Issuer and the Company concerning the terms and conditions of the offering and any other information which it has deemed relevant to the Bonds and its investment in the Bonds; and
5. The Bonds are being purchased for the account of the Purchaser and for the purpose of investment and not presently for resale, and the Purchaser has no present intention of offering the Bonds or any portion thereof for resale either currently or after the passage of a fixed period of time, or upon the occurrence or nonoccurrence of any predetermined event or circumstances.

SWORN to and subscribed  
before me this 16 day  
of April, 1985.

Carl Frederick Muller  
Notary Public

My Commission expires  
01/11/88.

PURCHASER:

Name: SOUTH CAROLINA NATIONAL BANK

Address: Post Office Box 528

Edgefield, S.C. 29824

BY: [Signature]  
Signature of Authorized Official

026547

# EXHIBIT

APR 23 1985

NO. 10

STATE OF SOUTH CAROLINA )

Martin Project

COUNTY OF RICHLAND )

STATE BUDGET & CONTROL BOARD

I, WILLIAM A. MCINNIS, SECRETARY to the South Carolina State Budget and Control Board, DO HEREBY CERTIFY:

That the said State Budget and Control Board (the Board) is composed of the following:

His Excellency, Richard W. Riley, Governor and Chairman of the Board;

The Honorable Grady L. Patterson, Jr., State Treasurer;

The Honorable Earle E. Morris, Jr., Comptroller General;

The Honorable Rembert C. Dennis, Chairman of the Senate Finance Committee; and

The Honorable Tom G. Mangum, Chairman of the House Ways and Means Committee.

That due notice of a meeting of the Board, called to be held in Columbia, South Carolina, at 9:30 a.m., on Tuesday, April 23, 1985, was given to all members in writing, and at least four (4) days prior to said meeting; that all members of said Board were present at said meeting, with the exception of: Senator Dennis, who was represented by Senate Finance Committee Vice Chairman James M. Waddell, Jr.

That at said meeting, a Resolution, of which the attached is a true, correct and verbatim copy, was introduced by Mr. Mangum, who moved its adoption; said motion was seconded by Senator Waddell, and upon the vote being taken and recorded it appeared that the following votes were cast:

FOR MOTION

AGAINST MOTION

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0

That the Chairman thereupon declared the Resolution unanimously adopted and the original thereof has been duly entered in the permanent records of minutes of meetings of said Board in my custody as its Secretary.

That any and all conditions attached to the referenced Board action except that relating to the submission of IRS Form 8038 have been satisfied as of the date of this certificate.

April 24, 1985

William A. McInnis

026518



# EXHIBIT

APR 23 1985 NO. 10

RESOLUTION  
OF  
THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA

STATE BUDGET & CONTROL BOARD

APPROVING AN UNDERTAKING BY EDGEFIELD COUNTY, SOUTH CAROLINA PURSUANT TO CHAPTER 29 OF TITLE 4 OF THE 1976 CODE OF LAWS OF SOUTH CAROLINA, AS AMENDED, TO ASSIST IN FINANCING A FACILITY FOR THE REPROCESSING, STORAGE AND SALE OF TEXTILE FIBERS AND THE MANUFACTURE OF VARIOUS WOODEN PRODUCTS THROUGH THE ISSUANCE OF A \$400,000 EDGEFIELD COUNTY, SOUTH CAROLINA INDUSTRIAL REVENUE BOND (MARTIN PROJECT) SERIES 1985

WHEREAS, the County Council of Edgefield County, South Carolina (the "County Council"), pursuant to Chapter 29 of Title 4 of the 1976 Code of Laws of South Carolina, as amended (the "Act"), has petitioned the State Budget and Control Board of South Carolina (the "State Board"), seeking approval from the State Board of a financial undertaking proposed by Edgefield County, South Carolina (the "County"); and

WHEREAS, the undertaking provides for the issuance and sale to South Carolina National Bank (the "Bank") of a Four Hundred Thousand Dollar (\$400,000) Edgefield County, South Carolina Industrial Revenue Bond (Martin Project) Series 1985, pursuant to the Act, the proceeds to be used to acquire and renovate a facility in the County for use by Martin Fibers, Inc., a South Carolina corporation (the "Company") as a facility for the reprocessing, storage and sale of textile fibers and for use by Wood Specialties Incorporated, a South Carolina corporation ("WS"), as a facility for the manufacture of wooden bases for plaques and trophies and other wooden products (the "Project"); and

WHEREAS, the Bank has agreed to purchase the Bond; and

WHEREAS, the proceeds of the Bond will be loaned by the County to the Company in exchange for its \$400,000 note (the

026549

"Company Note") providing for payments to the County sufficient to meet the payment schedule on the Bond; and

WHEREAS, the Company will use approximately 26,000 sq. ft. of the 44,500 sq. ft. of the building included within the Project for its operations and will lease the remainder to WS pursuant to a 7 year lease for that company's operations; and

WHEREAS, James F. Martin will guarantee payment of the Company Note; and

WHEREAS, the Company will secure payment of the Company Note by granting to the County a mortgage on and security interest in the Project; and

WHEREAS, the County will secure payment of the Bond by granting to the Bank a security interest in the Company Note, the aforementioned mortgage and security agreement and the aforementioned guaranty and by conditionally assigning to the Bank its rights under the aforementioned documents; and

WHEREAS, the State Board has made such independent investigation as it has deemed advisable.

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA IN MEETING DULY ASSEMBLED:

1. That it has been found and determined by the State Board as follows:

(a) The statement of facts set forth in the recitals of this Resolution and in the Petition are in all respects true and correct.

(b) The County Council has filed with the State Board pursuant to the Act a proper petition reciting facts which are in all respects true and correct.

026550

(c) The Project is reasonably estimated to cost approximately Four Hundred Seventy-five Thousand Dollars.

(d) The Project when completed will provide jobs for approximately 25 persons and will be of benefit to the State of South Carolina, and to the County and adjacent areas in particular.

(e) The Project is intended to promote the purposes of the Act and is reasonably anticipated to effect this result.

(f) The approval and allocation described in this Resolution were not made in consideration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.

2. That on the basis of the foregoing findings the proposed undertaking of the County to finance the Project through the issuance of the Bond pursuant to the Act (including changes in any details of the financing as finally consummated which do not materially affect the undertaking) is hereby approved and \$400,000 of the private activity bond allotment for the State of South Carolina under Section 103 of the Internal Revenue Code of 1954, as amended, is hereby allocated to the Project and Bond.

3. That notice of this action taken by the State Board in giving its approval to the undertaking of the County shall be published in The Citizen-News which is a newspaper published in Edgefield, South Carolina and having general circulation in the County.

4. Approval of this undertaking is granted on the condition that a copy of Internal Revenue Service Form 8038 relating

to any bond issued pursuant to this approval to be filed with the State Board's secretary at the same time such form is submitted to the Internal Revenue Service.

5. That notice to be published shall be in form substantially as set forth as Exhibit "A" of this Resolution.

EXHIBIT

APR 23 1985

NO. 10

STATE BUDGET & CONTROL BOARD



Exhibit "A"

# EXHIBIT

NOTICE OF APPROVAL OF PROJECT

APR 23 1985

NO. 10

BY

STATE BUDGET & CONTROL BOARD

THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA

Notice is hereby given that the State Budget and Control Board of South Carolina (the "State Board") has approved the financing by Edgefield County, South Carolina (the "County") of a facility to be used for the reprocessing, storage and sale of textile fibers and for the manufacture of wooden bases for plaques and trophies and other wooden products (the "Project"), including land, a building and other structures through the issuance of an Industrial Revenue Bond (Martin Project) Series 1985, in the principal amount of Four Hundred Thousand Dollars (the "Bond"), pursuant to the provisions of Chapter 29 of Title 4 of the 1976 Code of Laws of South Carolina, as amended.

The proceeds of the Bond will be loaned by the County to Martin Fibers, Inc., a South Carolina corporation (the "Company"), in exchange for its \$400,000 note (the "Company Note") providing for payments to the County sufficient to meet the payment schedule on the Bond. The Company will own the Project and will lease a part of the Project to Wood Specialties Incorporated, a South Carolina corporation. The Company will secure payments to be made under the Company Note by granting to the County a mortgage on and security interest in the Project which will constitute forecloseable liens upon the Project.

✓ The Bond will be payable by the County solely from payments received by the County under or related to the Company Note.

026553

Neither the Project or Bond, nor any charges in connection with the Project or Bond, shall constitute or give rise to a pecuniary liability of the County or a charge against the general credit or taxing power of the County.

The Project is reasonably estimated to create 25 jobs in the County.

Notice is given that any interested party may at any time within twenty (20) days after the date of publication of this notice, but not afterwards, challenge the validity of the action of the State Board in approving this undertaking of the County by action de novo instituted in the Court of Common Pleas in Edgefield County.

STATE BUDGET AND CONTROL BOARD  
OF SOUTH CAROLINA

By: s/William A. McInnis  
Secretary

EXHIBIT

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

026554

# EXHIBIT

APR 23 1985 NO. 10

STATE OF SOUTH CAROLINA )  
COUNTY OF EDGEFIELD )

STATE BUDGET & CONTROL BOARD  
PETITION

---

TO: THE STATE BUDGET AND CONTROL  
BOARD OF SOUTH CAROLINA

---

The County Council of Edgefield County (the "County Council") would respectfully report unto the State Budget and Control Board of South Carolina the following findings:

1. The County Council is the governing body of Edgefield County, South Carolina (the "County") as established by law, and as such, is the "governing board" described in Chapter 29 of Title 4 of the 1976 Code of Laws of South Carolina, as amended, (the "Act").

2. The Act authorizes and empowers the County, acting through the County Council, if it shall comply with the provisions set forth in the Act, to assist industrial enterprises in the financing of land, buildings, equipment, machinery and other improvements deemed necessary, suitable or useful for the manufacture, processing, warehousing or distribution of agricultural or manufactured products and, for that purpose, to issue industrial development revenue bonds.

3. The County, acting through the County Council, has agreed that the County will undertake, through the issuance and sale of an industrial development revenue bond pursuant to the Act, to assist Martin Fibers, Inc., a South Carolina

026555

corporation (the "Company"), in financing the purchase of land and a closed carpet mill on that land and the renovation and improvement of the building and other structures on that land for use by the Company as a facility for the reprocessing, storage, and sale of textile fibers and for use by Wood Specialties Incorporated, a South Carolina corporation ("WS"), pursuant to a 7 year lease as a facility for the manufacture of wooden bases for plaques and trophies and other wooden products (the "Project"). The Project is in the County and will be owned by the Company. The operations of the Company will require approximately 26,000 sq. ft. of the building and the operations of WS will require approximately 18,500 sq. ft. of the building. The County, acting through the County Council, has agreed to issue and sell an Edgefield County, South Carolina, Industrial Revenue Bond (Martin Project) Series 1985 (the "Bond") in the principal amount of Four Hundred Thousand Dollars, pursuant to the Act in order to finance the Project. The Bond will be issued as a tax-exempt instrument by virtue of the provisions of the Act and Section 103 of the Internal Revenue Code of 1954, as amended (the "Code"). The Bond shall be repaid over 15 years. At the time that the Bond is issued, there shall be due a one-time \$2,000 interest payment. Thereafter, interest shall be payable at the rate of seventy percent of the prime commercial lending rate charged by South Carolina National (the "Bank") from day to day.



4. The total cost of the Project is approximately Four Hundred Seventy-five Thousand Dollars (\$475,000) according to the reasonable estimates of the Company. In order to finance the cost of the Project, it is necessary for the County to issue the Bond in the amount of Four Hundred Thousand Dollars (\$400,000) and to loan the proceeds to the Company.

5. When completed the Project will create approximately 25 jobs in the County.

6. The Project will subserve the purposes of the Act, and the Project will have a beneficial effect upon the economy of South Carolina, and the County and adjacent areas in particular, by promoting the development of industrial enterprise.

7. The County, by providing this financial assistance to the Company for development of the Project, will incur no pecuniary liability; nor will it incur a charge against its general credit or taxing power.

8. The Bank has agreed to purchase the Bond at par value without discount.

9. The proposed loan documents will provide, among other things, the following:

(a) To finance the cost of the Project, the County will issue its Bond in the principal amount of Four Hundred Thousand Dollars. The County promptly will use the proceeds of the Bond to purchase from the

Company a note providing for payments sufficient to pay when due all amounts payable under the Bond. Payment of the note will be secured by the granting to the County of a first mortgage on and first security interest in the Project (including fixtures). Payment of the note will be unconditionally guaranteed by James F. Martin. Payment of the Bond will be secured by the granting to the Bank of a security interest in the aforementioned note, mortgage and security agreement and guaranty. Also, in order to secure further payment of the Bond, the County will conditionally assign to the Bank the aforementioned note, mortgage and security agreement and guaranty;

(b) The mortgage and security agreement will be conventional in form and will constitute a foreclosable lien;

(c) The proceeds derived from the issuance and sale of the Bond will be loaned by the County to the Company and used solely to pay the costs incident to financing the acquisition and renovation of the Project;

(d) The issuance and sale of the Bond by the County shall impose upon the County no pecuniary liability; nor shall this create a charge upon its general credit or taxing power;

(e) The payments to be made by the Company to the County under its note will be sufficient to enable the County to make all payments (including principal and interest) required of the County under the Bond;

(f) The loan documents will require that the Company pay for (or cause to be paid) all maintenance required to keep the Project in good repair and all insurance required to keep the Project properly insured;

(g) No reserves for payment of the Bond or for maintenance or insurance on the Project shall be required in view of the financial stability of the Company;

(h) The Company will be required to complete the Project even if Bond proceeds are insufficient;

(i) The proposed documents will be in the form commonly used in connection with the issuance of industrial revenue bonds.

Upon the basis of the foregoing, the County, acting through the County Council, respectfully prays that the State Budget and Control Board of South Carolina accept the filing of this Petition; that it make a prompt and independent investigation of the Project; that it find that the proposed Project will promote the purposes of the Act and that the proposed Project is reasonably anticipated to effect this result; that it approve the

Project and the issuance and sale of the Bond, including changes in any details of the proposed financing as finally consummated which do not materially affect this undertaking; that it allocate \$400,000 of the State of South Carolina's allotment for private activity bonds under the Code to this proposed Project and Bond, and that it give published notice of its approval in the manner set forth in the Act.

Respectfully submitted,

COUNTY COUNCIL OF EDGEFIELD COUNTY

(SEAL)

By: Willie C. Bright  
Chairman of County Council

Attest: J.C. McCain  
Clerk of County Council

By: J.C. McCain  
County Manager

April 16, 1985

EXHIBIT

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

026560



CERTIFICATE OF NO CONSIDERATION FOR ALLOCATION

Pursuant to Section 102(n)(12)(A) of the Internal Revenue Code of 1954, as amended, I certify under penalty of perjury that to the best of my knowledge, the allocation of \$400,000 of the State of South Carolina's ceiling for private activity bonds requested for Edgefield County, South Carolina Industrial Development Revenue Bond (Martin Project) Series 1985 in the accompanying petition to the State Budget and Control Board of South Carolina was not made in consideration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.

J.C.M. C. Cain  
County Administrator of Edgefield County

SWORN to before me this  
16 day of April, 1985

Carl Frederick Muller  
Notary Public for South Carolina  
My Commission expires: 01/01/88

EXHIBIT

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

026561

# EXHIBIT

A RESOLUTION

APR 23 1985

NO. 10

## STATE BUDGET & CONTROL BOARD

TO AUTHORIZE A PETITION TO THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA FOR ITS APPROVAL OF THE ISSUANCE AND SALE OF AN EDGEFIELD COUNTY, SOUTH CAROLINA INDUSTRIAL REVENUE BOND (MARTIN PROJECT) SERIES 1985 IN THE PRINCIPAL AMOUNT OF FOUR HUNDRED THOUSAND DOLLARS PURSUANT TO CHAPTER 29 OF TITLE 4 OF THE 1976 CODE OF LAWS OF SOUTH CAROLINA, AS AMENDED; AND TO PROVIDE FOR OTHER MATTERS RELATING TO THIS UNDERTAKING.

BE IT RESOLVED BY THE COUNTY COUNCIL OF EDGEFIELD COUNTY, SOUTH CAROLINA, IN MEETING DULY ASSEMBLED:

### ARTICLE I

#### FINDINGS OF FACT

As an incident to the adoption of this Resolution, the County Council of Edgefield County, South Carolina (the "County Council") has made the following findings:

1. Martin Fibers, Inc., a South Carolina corporation (the "Company"), has proposed that Edgefield County, South Carolina (the "County") assist in financing the acquisition of land and a closed carpet mill on that land and the renovation and improvement of the building and other structures on that land for use by the Company as a facility for the reprocessing, storage, and sale of textile fibers and for use by Wood Specialties Incorporated, a South Carolina corporation ("WS"), pursuant to a 7 year lease as a facility for the manufacture of wooden bases for plaques and trophies and other wooden products (the "Project"). The operations of the Company will require approximately 26,000 sq. ft. of the building and the operations of WS will require approximately 18,500 sq. ft. of the building. The Project is in the County and will be owned by the Company. The Project will be financed in part by the issuance and sale by

026562

the County of its Industrial Revenue Bond (the "Bond"), in the principal amount of Four Hundred Thousand Dollars, pursuant to the authorization of Chapter 29 of Title 4 of the 1976 Code of Laws of South Carolina, as amended (the "Act") and Section 103 of the Internal Revenue Code of 1954, as amended (the "Code").

2. The Project will be aided by the assistance which the County might render pursuant to the Act. The County, acting through the County Council, has agreed to assist in financing the Project by issuing and selling the Bond. The proceeds of the Bond will be loaned by the County to the Company to finance the Project. The Company in exchange for the Bond will deliver to the County, at the time that the Bond is issued and sold, its note in the amount of the proceeds (the "Company Note") and will grant to the County a first mortgage on and a first security interest in the Project (including fixtures). James F. Martin will unconditionally guarantee full payment of the Company Note.

3. The Project will subserve the purposes of the Act. The Project, when completed, will create approximately 25 jobs.

4. Neither the Project nor the Bond will give rise to any pecuniary liability of the County or a charge against its general credit or taxing powers.

5. The amount necessary to finance the Project is approximately Four Hundred Seventy-five Thousand Dollars according to the Company's reasonable estimates. The amount of the Bond shall be Four Hundred Thousand Dollars and the Bond shall be issued and sold for this amount at no discount. The Bond shall be repaid over 15 years. At the time that the Bond is

issued, there shall be due a one-time \$2,000 interest payment. Thereafter, interest shall be payable at the rate of seventy per cent of the prime commercial lending rate charged by South Carolina National Bank, a national banking association, from day to day. Payments to the County by the Company shall be sufficient to allow the County to meet the repayment schedule on the Bond.

6. No reserve fund shall be established in connection with the Bond or in connection with the maintenance and insurance of the Project in view of the financial stability of the Company.

7. The Company shall pay or cause to be paid all costs required to keep the Project in good repair and to keep the Project properly insured.

8. The proposed loan documents obligate the Company unconditionally to pay to the County the amounts necessary to pay all principal and interest when and as they become due on the Bond and similarly to pay all other costs in connection with those instruments. The proposed loan documents also unconditionally obligate the Company to complete the Project even if Bond proceeds are insufficient.

9. The Bond will be issued as a tax-exempt instrument by virtue of the provisions of the Act and Section 103 of the Code.

10. The Company has arranged for the issuance and sale of the Bond to South Carolina National Bank.



11. The passage of this Resolution was not made in consideration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.

ARTICLE II

PETITION TO THE STATE BUDGET AND CONTROL BOARD

The County is hereby authorized and committed to submit a petition to the State Budget and Control Board of South Carolina to seek the approval required by the Act and to seek the allocation required by the Code. This Petition shall be substantially upon the terms of the Petition attached as Exhibit A to this Resolution.

ARTICLE III

EXECUTION

The Chairman of County Council (or in his absence, the Vice Chairman of County Council) and the County Manager of the County (or anyone authorized to act in his stead) are hereby authorized and empowered to execute all documents required to effectuate the intent of this Resolution, and the Clerk of County Council is hereby authorized and empowered to attest to these signatures.

The foregoing constitutes a true copy of a Resolution duly adopted by the County Council of Edgefield County, South Carolina on April 16, 1985, relating to the issuance of the Edgefield County, South Carolina Industrial Revenue Bond (Martin Project) Series 1985 in the amount of Four Hundred Thousand Dollars.

J. C. McCain

Clerk of County Council  
Edgefield County, South Carolina

April 16, 1985

EXHIBIT<sup>4</sup>

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

026565

EXHIBIT "A"

STATE OF SOUTH CAROLINA )

COUNTY OF EDGEFIELD )

PETITION

EXHIBIT

TO: THE STATE BUDGET AND CONTROL  
BOARD OF SOUTH CAROLINA

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

The County Council of Edgefield County (the "County Council") would respectfully report unto the State Budget and Control Board of South Carolina the following findings:

1. The County Council is the governing body of Edgefield County, South Carolina (the "County") as established by law, and as such, is the "governing board" described in Chapter 29 of Title 4 of the 1976 Code of Laws of South Carolina, as amended, (the "Act").

2. The Act authorizes and empowers the County, acting through the County Council, if it shall comply with the provisions set forth in the Act, to assist industrial enterprises in the financing of land, buildings, equipment, machinery and other improvements deemed necessary, suitable or useful for the manufacture, processing, warehousing or distribution of agricultural or manufactured products and, for that purpose, to issue industrial development revenue bonds.

3. The County, acting through the County Council, has agreed that the County will undertake, through the issuance and sale of an industrial development revenue bond pursuant to the Act, to assist Martin Fibers, Inc., a South Carolina

026566

corporation (the "Company"), in financing the purchase of land and a closed carpet mill on that land and the renovation and improvement of the building and other structures on that land for use by the Company as a facility for the reprocessing, storage, and sale of textile fibers and for use by Wood Specialties Incorporated, a South Carolina corporation ("WS"), pursuant to a 7 year lease as a facility for the manufacture of wooden bases for plaques and trophies and other wooden products (the "Project"). The Project is in the County and will be owned by the Company. The operations of the Company will require approximately 26,000 sq. ft. of the building and the operations of WS will require approximately 18,500 sq. ft. of the building. The County, acting through the County Council, has agreed to issue and sell an Edgefield County, South Carolina, Industrial Revenue Bond (Martin Project) Series 1985 (the "Bond") in the principal amount of Four Hundred Thousand Dollars, pursuant to the Act in order to finance the Project. The Bond will be issued as a tax-exempt instrument by virtue of the provisions of the Act and Section 103 of the Internal Revenue Code of 1954, as amended (the "Code"). The Bond shall be repaid over 15 years. At the time that the Bond is issued, there shall be due a one-time \$2,000 interest payment. Thereafter, interest shall be payable at the rate of seventy percent of the prime commercial lending rate charged by South Carolina National (the "Bank") from day to day.

4. The total cost of the Project is approximately Four Hundred Seventy-five Thousand Dollars (\$475,000) according to the reasonable estimates of the Company. In order to finance the cost of the Project, it is necessary for the County to issue the Bond in the amount of Four Hundred Thousand Dollars (\$400,000) and to loan the proceeds to the Company.

5. When completed the Project will create approximately 25 jobs in the County.

6. The Project will subserve the purposes of the Act, and the Project will have a beneficial effect upon the economy of South Carolina, and the County and adjacent areas in particular, by promoting the development of industrial enterprise.

7. The County, by providing this financial assistance to the Company for development of the Project, will incur no pecuniary liability; nor will it incur a charge against its general credit or taxing power.

8. The Bank has agreed to purchase the Bond at par value without discount.

9. The proposed loan documents will provide, among other things, the following:

(a) To finance the cost of the Project, the County will issue its Bond in the principal amount of Four Hundred Thousand Dollars. The County promptly will use the proceeds of the Bond to purchase from the



Company a note providing for payments sufficient to pay when due all amounts payable under the Bond. Payment of the note will be secured by the granting to the County of a first mortgage on and first security interest in the Project (including fixtures). Payment of the note will be unconditionally guaranteed by James F. Martin. Payment of the Bond will be secured by the granting to the Bank of a security interest in the aforementioned note, mortgage and security agreement and guaranty. Also, in order to secure further payment of the Bond, the County will conditionally assign to the Bank the aforementioned note, mortgage and security agreement and guaranty;

(b) The mortgage and security agreement will be conventional in form and will constitute a foreclosable lien;

(c) The proceeds derived from the issuance and sale of the Bond will be loaned by the County to the Company and used solely to pay the costs incident to financing the acquisition and renovation of the Project;

(d) The issuance and sale of the Bond by the County shall impose upon the County no pecuniary liability; nor shall this create a charge upon its general credit or taxing power;

(e) The payments to be made by the Company to the County under its note will be sufficient to enable the County to make all payments (including principal and interest) required of the County under the Bond;

(f) The loan documents will require that the Company pay for (or cause to be paid) all maintenance required to keep the Project in good repair and all insurance required to keep the Project properly insured;

(g) No reserves for payment of the Bond or for maintenance or insurance on the Project shall be required in view of the financial stability of the Company;

(h) The Company will be required to complete the Project even if Bond proceeds are insufficient;

(i) The proposed documents will be in the form commonly used in connection with the issuance of industrial revenue bonds.

Upon the basis of the foregoing, the County, acting through the County Council, respectfully prays that the State Budget and Control Board of South Carolina accept the filing of this Petition; that it make a prompt and independent investigation of the Project; that it find that the proposed Project will promote the purposes of the Act and that the proposed Project is reasonably anticipated to effect this result; that it approve the

Project and the issuance and sale of the Bond, including changes in any details of the proposed financing as finally consummated which do not materially affect this undertaking; that it allocate \$400,000 of the State of South Carolina's allotment for private activity bonds under the Code to this proposed Project and Bond, and that it give published notice of its approval in the manner set forth in the Act.

Respectfully submitted,

COUNTY COUNCIL OF EDGEFIELD COUNTY

(SEAL)

By: \_\_\_\_\_

Chairman of County Council

Attest: \_\_\_\_\_

Clerk of County Council

By: \_\_\_\_\_

County Manager

April \_\_, 1985

CERTIFICATE OF NO CONSIDERATION FOR ALLOCATION

Pursuant to Section 102(n)(12)(A) of the Internal Revenue Code of 1954, as amended, I certify under penalty of perjury that to the best of my knowledge, the allocation of \$400,000 of the State of South Carolina's ceiling for private activity bonds requested for Edgefield County, South Carolina Industrial Development Revenue Bond (Martin Project) Series 1985 in the accompanying petition to the State Budget and Control Board of South Carolina was not made in consideration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.

County Administrator of Edgefield County

SWORN to before me this  
\_\_\_\_\_ day of April, 1985

Notary Public for South Carolina  
My Commission expires: \_\_\_\_\_

026572



# EXHIBIT

APR 23 1985

NO. 10

APR 17 1985

10:31 p.m. LA

## STATE BUDGET & CONTROL BOARD TRANSMITTAL FORM, REVENUE BONDS

TO: William A. McInnis, Secretary  
State Budget and Control Board  
600 Wade Hampton Office Building  
Columbia, SC 29201  
OR P. O. Box 12444, Columbia, SC 29211

Date: April 16, 1985

FROM: Wyche, Burgess, Freeman & Parham, P.A.  
Name of Law Firm  
44 E. Camperdown Way (P.O. Box 10207)  
Street  
Greenville, S.C. 29603  
City, State, Zip Code

Telephone Area Code 803  
Number: 242-3131

Submitted for BCB Meeting of:  
April 23, 1985

RE: \$400,000 Edgefield County IRB  
Amount of Issue, Local Government Issuer  
Industrial Development Revenue Bond  
Type of Bonds/Notes  
Martin Project  
Name of Project

Private Activity Bonds:  
☒ YES ☐ NO

Projected Issue Date:  
June, 1985

### Project Description:

dual purpose facility to be used in part for reprocessing textile fibers  
and to be used in part for manufacture of various wooden products

Number of persons to be employed: 25

### Documents Enclosed:

(All required for State law approval; A and C only for ceiling allocation only.)

- A. ☒ Petition (executed original and two copies)  
B. ☒ Resolution or ordinance (executed copy)  
C. ☒ Inducement Resolution or comparable preliminary approval (executed copy)  
D. ☒ Standard Form Investment Letter from purchaser of bonds (executed original)  
OR  
Audited financial statements for three most recent years  
E. ☐ Department of Health and Environmental Control certificate  
Required ☒ Not Required  
F. ☒ Budget and Control Board Resolution and Public Notice  
Original (and 3 copies for certification and return)  
G. ☒ Processing fee  
Amount \$2,000.00  
Payor MARTIN FIBERS, INC.

Check No. 5829

Bond Counsel: Carl F. Muller, Esq.  
Typed Name

By: *Carl Muller*  
Signature

026573

# EXHIBIT

ASSISTANCE AGREEMENT

APR 23 1985

NO. 10

STATE BUDGET & CONTROL BOARD

WHEREAS, Martin Fibers, Inc., a South Carolina corporation (the "Company") has proposed the acquisition and renovation of a facility in Edgefield County, South Carolina including land, a building, and other structures to be owned by the Company and operated by the Company as a facility for the reprocessing, storage and sale of textile fibers and by Wood Specialities Incorporated, a South Carolina corporation, as a facility for the manufacture of wooden bases for plaques and trophies and other wooden products (the "Project").

WHEREAS, the undertaking of this Project depends in part upon the willingness of Edgefield County, South Carolina (the "Issuer") to issue its Industrial Development Revenue Bond (the "Bond") to finance the Project; and

WHEREAS, the County Council of the Issuer by Inducement Resolution adopted on April 16, 1985 has determined that this assistance should be extended by the Issuer to the Company.

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES AND OTHER VALUE,

1. The present intent of the Issuer is that, upon request by the Company and subject to compliance with all applicable laws, regulations and rulings, it will issue its Industrial Development Revenue Bond (the "Bond") in the principal amount of \$400,000 for the purpose of financing the acquisition and renovation of the Project.

026574

2. The terms of the Bond will be determined by a bond purchase contract or similar contract to be entered into among the Issuer, the Company and South Carolina National Bank as purchaser of the Bond.

3. Simultaneously with delivery of the Bond, the Issuer will provide to the Company funds to acquire and renovate the Project and the Company will deliver to the Issuer its note and adequate security for repayment of the funds so advanced. The terms and provisions of the documentation shall be substantially in a form commonly utilized in connection with such financial undertakings and shall be agreed upon by the Issuer and the Company.

4. The Issuer hereby permits the Project to commence prior to the issuance and delivery of the Bond. Contracts for the acquisition and renovation of the Project may be executed by the Company in its own discretion and on such terms and with such conditions as the Company may determine in its own discretion. The Company is authorized by the Issuer on its behalf to advance any interim funds required in connection with the Project and, to the extent permitted by law, shall be reimbursed therefor from the proceeds of the Bond.

5. The Issuer will assist in the prompt preparation of all documents required in connection with the issuance of the Bond and will proceed with seeking approval of the Bond from the South Carolina State Budget and Control Board.

6. If for any reason the Bond is not delivered within one year of the date hereof, the provisions of this proposal and the

agreement resulting from its acceptance by the Company, at the option of either party hereto evidenced in writing, may be canceled, and neither party shall have any rights against the other, and no third parties shall have any rights against either party except the Company will pay the Issuer for all expenses which are incurred by the Issuer in connection with the issuance of the Bond.

7. Nothing herein shall prevent the Issuer or the Company from entering into any other mode of financing.

8. The Company, in accepting this proposal, agrees to indemnify, defend and hold the Issuer harmless against any loss or damage to property or any injury or death of any person or persons occurring in connection with the acquisition, renovation, operation and maintenance of the Project and occurring in the course of the Issuer's performance of its obligations hereunder, except that this indemnity shall not apply to any loss or damage to property or any injury or death of any person which was the result of negligence or fault of the Issuer.

9. Neither the Project nor any charges in connection with the Project or the acquisition, renovation, operation and maintenance of the Project or in connection with the Bond, including the payment of principal of, premium, if any, or interest on the Bond, shall constitute or give rise to a pecuniary liability of the Issuer or a charge against the general credit or taxing power of the Issuer.



10. This Agreement shall be effective as of April 16, 1985.

EDGEFIELD COUNTY,  
SOUTH CAROLINA

By: Willie C. Bright  
Chairman of County Council

By: J. C. McCain  
County Manager

MARTIN FIBERS, INC.

By: James F. Math  
President

Attest: James F. Math (SEAL)  
Secretary

Attest: J. C. McCain (SEAL)  
Clerk of County Council

EXHIBIT

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

026577

# EXHIBIT

INDUCEMENT RESOLUTION  
OF  
THE COUNTY COUNCIL  
OF  
EDGEFIELD COUNTY, SOUTH CAROLINA

APR 23 1985

NO. 10

STATE BUDGET & CONTROL BOARD

The following Resolution of the Edgefield County Council was adopted at a meeting on April 16, 1985.

BE IT RESOLVED BY THE COUNTY COUNCIL OF EDGEFIELD COUNTY, SOUTH CAROLINA IN MEETING DULY ASSEMBLED:

## ARTICLE I

### FINDINGS OF FACT

As an incident to the adoption of this Resolution, the County Council (the "County Council") of Edgefield County, South Carolina (the "Issuer") has made the following findings:

1. Martin Fibers, Inc., a South Carolina corporation, (the "Company") has under consideration the acquisition and renovation of a facility in Edgefield County, South Carolina (including land, a building, and other structures) to be owned by the Company and to be operated by the Company as a facility for the reprocessing, storage and sale of textile fibers and by Wood Specialties Incorporated, a South Carolina corporation ("WS"), as a facility for manufacturing wooden bases for plaques and trophies and other wooden products (the "Project").

2. The Project, when completed, will employ approximately 25 persons in Edgefield County, South Carolina.

3. The availability of Industrial Development Revenue Bond financing in Edgefield County, South Carolina for the purpose of financing the Project is a major factor under consideration by the Company in determining the feasibility of the Project.

076578

4. The willingness of the County Council to issue its Industrial Development Revenue Bond to assist in financing the Project will promote industrial development in South Carolina and in Edgefield County in particular and will develop trade by inducing this enterprise to locate this facility in the State of South Carolina and in the County in particular and it is further the conclusion of the Issuer that (a) the Project will subserve the purposes of Title 4, Chapter 29, Section 4-29-10, et seq. of the 1976 Code of Laws of South Carolina, as amended, (the "Act"), and (b) the Project is anticipated to benefit the general public welfare of the locality by providing employment and other public benefits not otherwise provided locally.

5. The amount necessary to finance the Project is estimated at this time to be approximately \$475,000, of which \$400,000 must be in the form of an Industrial Development Revenue Bond.

6. Payments to the Issuer by the Company, as owner of the Project, shall be sufficient to allow the Issuer to meet the payment schedule on its Industrial Development Revenue Bond.

7. Neither the issuance of any Industrial Development Revenue Bond nor the acquisition, renovation or operation of the Project will give rise to any pecuniary liability of the Issuer or a charge against its general credit or its taxing powers.

ARTICLE II

COMMITMENT TO ASSISTANCE AGREEMENT

Based on the foregoing Findings of Fact and in order to induce the Company to locate the Project in Edgefield County, South Carolina, and in order to carry out the purposes of the Act, the Issuer is hereby authorized and committed to enter into an Assistance Agreement with the Company substantially upon the terms of Exhibit "A" attached hereto and incorporated herein by reference.

ARTICLE III

EXECUTION

All documents required in connection with issuance of the Bond shall be executed by the Chairman of County Council (or in his absence the Vice-Chairman of County Council) and the County Manager and the Clerk of County Council shall attest to their signatures.

\* \* \*

The foregoing constitutes a true copy of an Inducement Resolution duly adopted by the County Council of Edgefield County, South Carolina on April 16, 1985.

April 16, 1985

J. McCain  
Clerk of County Council  
Edgefield County, South Carolina

EXHIBIT

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD<sub>3</sub>-

026580



EXHIBIT "A"

ASSISTANCE AGREEMENT

WHEREAS, Martin Fibers, Inc., a South Carolina corporation (the "Company") has proposed the acquisition and renovation of a facility in Edgefield County, South Carolina including land, a building, and other structures to be owned by the Company and operated by the Company as a facility for the reprocessing, storage and sale of textile fibers and by Wood Specialities Incorporated, a South Carolina corporation, as a facility for the manufacture of wooden bases for plaques and trophies and other wooden products (the "Project").

WHEREAS, the undertaking of this Project depends in part upon the willingness of Edgefield County, South Carolina (the "Issuer") to issue its Industrial Development Revenue Bond (the "Bond") to finance the Project; and

WHEREAS, the County Council of the Issuer by Inducement Resolution adopted on April 16, 1985 has determined that this assistance should be extended by the Issuer to the Company.

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES AND OTHER VALUE,

1. The present intent of the Issuer is that, upon request by the Company and subject to compliance with all applicable laws, regulations and rulings, it will issue its Industrial Development Revenue Bond (the "Bond") in the principal amount of \$400,000 for the purpose of financing the acquisition and renovation of the Project.

026581

2. The terms of the Bond will be determined by a bond purchase contract or similar contract to be entered into among the Issuer, the Company and South Carolina National Bank as purchaser of the Bond.

3. Simultaneously with delivery of the Bond, the Issuer will provide to the Company funds to acquire and renovate the Project and the Company will deliver to the Issuer its note and adequate security for repayment of the funds so advanced. The terms and provisions of the documentation shall be substantially in a form commonly utilized in connection with such financial undertakings and shall be agreed upon by the Issuer and the Company.

4. The Issuer hereby permits the Project to commence prior to the issuance and delivery of the Bond. Contracts for the acquisition and renovation of the Project may be executed by the Company in its own discretion and on such terms and with such conditions as the Company may determine in its own discretion. The Company is authorized by the Issuer on its behalf to advance any interim funds required in connection with the Project and, to the extent permitted by law, shall be reimbursed therefor from the proceeds of the Bond.

5. The Issuer will assist in the prompt preparation of all documents required in connection with the issuance of the Bond and will proceed with seeking approval of the Bond from the South Carolina State Budget and Control Board.

6. If for any reason the Bond is not delivered within one year of the date hereof, the provisions of this proposal and the

agreement resulting from its acceptance by the Company, at the option of either party hereto evidenced in writing, may be canceled, and neither party shall have any rights against the other, and no third parties shall have any rights against either party except the Company will pay the Issuer for all expenses which are incurred by the Issuer in connection with the issuance of the Bond.

7. Nothing herein shall prevent the Issuer or the Company from entering into any other mode of financing.

8. The Company, in accepting this proposal, agrees to indemnify, defend and hold the Issuer harmless against any loss or damage to property or any injury or death of any person or persons occurring in connection with the acquisition, renovation, operation and maintenance of the Project and occurring in the course of the Issuer's performance of its obligations hereunder, except that this indemnity shall not apply to any loss or damage to property or any injury or death of any person which was the result of negligence or fault of the Issuer.

9. Neither the Project nor any charges in connection with the Project or the acquisition, renovation, operation and maintenance of the Project or in connection with the Bond, including the payment of principal of, premium, if any, or interest on the Bond, shall constitute or give rise to a pecuniary liability of the Issuer or a charge against the general credit or taxing power of the Issuer.

10. This Agreement shall be effective as of April 16, 1985.

EDGEFIELD COUNTY,  
SOUTH CAROLINA

By: \_\_\_\_\_  
Chairman of County Council

By: \_\_\_\_\_  
County Manager

MARTIN FIBERS, INC.

By: \_\_\_\_\_  
President

Attest: \_\_\_\_\_ (SEAL)  
Clerk of County Council

Attest: \_\_\_\_\_ (SEAL)  
Secretary

EXHIBIT

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

026581



State of South Carolina  
State Budget and Control Board

RICHARD W. RILEY, CHAIRMAN  
GOVERNOR  
GRADY L. PATTERSON, JR.  
STATE TREASURER  
EARLE E. MORRIS, JR.  
COMPTROLLER GENERAL

Box 12444  
Columbia  
29211

REMBERT C. DENNIS  
CHAIRMAN, SENATE FINANCE COMMITTEE  
TOM G. MANGUM  
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM  
EXECUTIVE DIRECTOR

July 15, 1985

Edgefield County  
c/o Mr. Carl F. Muller  
Wyche, Burgess, Freeman & Parham, P.A.  
Box 10207  
Greenville, SC 29603

Dear Mr. Muller:

Re: Issue of \$400,000 Edgefield County, South Carolina  
Industrial Revenue Bond  
(Martin Project)

This will confirm that the referenced issue when issued and combined with the total amount of private activity bonds and notes certified to me previously by South Carolina issuing authorities as having been issued or which are to be issued in 1985 will not exceed the 1985 State Ceiling for South Carolina.

For your information, our records as of this date indicate the following:

Certified State Ceiling:	\$495,000,000
<b>A. State Agency and Exempt Facilities Pool Amount</b>	<b>198,000,000</b>
1. Allocations Approved Through 6/25/85	1,243,000
2. Balance of Pool Available	196,757,000
3. Certified for Issue 7/15/85	300,000
<b>B. Local Pool Amount</b>	<b>297,000,000</b>
1. Allocations Approved Through 6/25/85	104,745,000
2. Balance of Pool Available	192,255,000
3. Certified for Issue 7/15/85 (including referenced issue)	65,560,000

Sincerely,

*William A. McInnis*  
William A. McInnis  
Secretary

WAM:dw

026585

JUL 15 1985

ALFRED F. BURGESS  
C. THOMAS WYCHE  
DAVID L. FREEMAN  
JAMES C. PARHAM, JR.  
JAMES M. SHOEMAKER JR.  
WILLIAM W. KEHL  
CHARLES W. WOFFORD  
LARRY D. ESTRIDGE  
D. ALLEN GRUMBINE  
CARY H. HALL, JR.  
CARL F. MULLER  
HENRY L. PARR, JR.  
BRADFORD W. WYCHE  
ERIC B. AMSTUTZ  
FRANK S. HOLLEMAN III  
JODY A. GREENSTONE

WYCHE, BURGESS, FREEMAN & PARHAM, P. A.  
ATTORNEYS AT LAW  
POST OFFICE BOX 10207  
GREENVILLE, SOUTH CAROLINA 29603

44 EAST CAMPERDOWN WAY  
CABLE ADDRESS: JURAL  
TELEPHONE 803-242-3131

July 10, 1985

C. GRANVILLE WYCHE  
OF COUNSEL

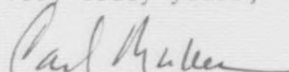
Mr. William McInnis  
Director  
State Budget and Control Board  
Post Office Box 12444  
Columbia, S.C. 29211

Re: \$400,000 Edgefield County, South Carolina Industrial  
Revenue Bond (Martin Project) Series 1985

Dear Mr. McInnis:

Please find enclosed a copy of the Form 8038 in connection  
with the above industrial revenue bond. It has been forwarded  
to the company's accountants for filing.

Very truly yours,

  
Carl F. Muller

CFM/bjm

Enclosure

026586

Form **8038**  
Rev. December 1984)  
Department of the Treasury  
Internal Revenue Service

### Information Return for Private Activity Bond Issues

OMB No. 1545-0720

Expires 12/31/87

## Reporting Authority

Check box if Amended Return ►

EDGEFIELD COUNTY, SOUTH CAROLINA

2 Issuer's employer identification number  
57-0515034

Post Office Box 663,

4. issue number

City or town, State and ZIP code  
Edgefield, South Carolina 29824

6 Date of issue  
July 9, 1985

## Type of Issue (Check box(es) that apply)

Bonds other than Industrial Development Bonds (IDBs):

☐ Student loan bond

☐ Qualified mortgage bond; (attach copy of State certification) Check box if you elect to rebate arbitrage profits to the U.S. ☐

☐ Qualified veterans' mortgage bond☐ Private exempt entity bond

Industrial Development Bonds:

Industrial park bond

☒ Small issue IDB. Check box if \$10 million small issue election. ▶ ☐

Exempt Activity Bond (check type(s) below)

a ☐ Residential rental projects (section 103(b)(4)(A))

b ☐ Sports facilities (section 103(b)(4)(B))

c ☐ Convention facilities (section 103(b)(4))

d ☐ Airports, docks, etc., (section 103(b)(4)(D)); Check box if exempt from volume limitations ▶ ☐

• Sewage or waste disposal facilities (section 103(b)(4)(E))

f. Pollution control facilities (section 103(b)(4)(F))

Water furnishing facilities (section 103(b)(4)(G))

h. ☐ Hydroelectric generating facilities (section 103(b)(4)(H))

Mass commuting vehicles (section 103(b)(4)(I))

☐ Local district heating or cooling facilities (section 103(b)(4)(J))

h. ☐ Facilities for the local furnishing of electric energy or gas (section 103(b)(4)(E))

### 700 Description of Obligations

(A) Maturity date	(B) Face amount	(C) Stated interest rate	(D) Term (in years)
July 1, 2000	\$400,000	70% of South Carolina National Bank Prime Rate, plus \$2,000 additional interest due on July 9, 1985	15 yrs
			%
			%
			%
			%
			%
			%
			%
			%
			%
Weighted average maturity of the issue		SEE ATTACHED	years
If issue is an advance refunding, enter the earliest call date			

#### IV Proceeds of Issue

Total purchase price (reg. section 1.103-13(d)(2))	\$400,000
Proceeds used for bond issuance costs	-0-
Proceeds allocated to reasonably required reserve or replacement fund	-0-
Proceeds used to refund prior issues	-0-
Non-refunding proceeds of the issue (subtract lines 18, 19, and 20 from line 17)	\$400,000.00

aperwork Reduction Act Notice, see page 1 of the Instructions.

Form 8038 (Rev. 12-84)

**Part V** Description of Property Financed by Non-refunding Proceeds  
(Do not complete for student loan bonds or mortgage bonds)

22 Type of Property Financed (or portion thereof financed by non-refunding proceeds)		
a	3-yr. ACRS property	
b	5-yr. ACRS property	
c	10-yr. ACRS property	
d	15-yr. ACRS property	
e	18-yr. ACRS property	\$400,000.00
f	Cost of land	
g	Cost of other property (see instructions)	
23 Other use of non-refunding proceeds (subtract lines 22a-g from Part IV, line 21)(see instructions)		
24 Standard industrial classification (SIC) of non-refunding proceeds for the financed project		
	SIC Code	Non-refunding proceeds \$
a	2228	\$400,000
b		
c		
d	2228	\$400,000
e		
f		
25 Average weighted economic life of the project (complete only for IDBs)		50 years

**Part VI** Description of Initial Principal Users  
(Do not complete for student loan bonds or mortgage bonds)

26 Initial Principal Users			
(A) User	(B) Name	(C) Address	(D) Employer identification number
(i)	Martin Fibers, Inc.	P.O. Box 469, Edgefield, S.C. 29824	57-0677087
(ii)	Wood Specialties Incorporated	P.O. Box 6160 North Augusta, S.C. 29841	57-0727398
(iii)			
(iv)			
(v)			
27 Common parents (if any) of initial principal users listed above: NONE			
(A) User (from above)	(B) Name	(C) Address	(D) Employer identification number

**Part VII** Approval of Issue (Complete only for IDBs)

28 Name of Governmental units approving issue: Edgefield County, South Carolina; State Budget and Control Board of South Carolina

29 Names and positions of applicable elected representatives or date of referendum approving issue: (See Attachment)

**Part VIII** Volume Limitations for Qualified Mortgage or Veterans' Bonds

1	Issuer's volume limitation	N/A
2	Amount of volume limitation surrendered to other issues (e.g., under section 103A(g)(3)(B) or 25(c)(2)(A)(ii))	N/A
3	Amount of bonds previously issued	N/A
4	Unused volume limitation (subtract lines 2 and 3 from line 1)	N/A

Please Sign Here: *William C. Bright, Edgefield County Administrator*

Preparer's Signature: *Carl Muller*

Preparer's Use Only: Carl Muller, Wyche, Burgess, Freeman & Parham, P.A., 29603

Preparer's social security no: 250-96-3369

U.S. Government Printing Office: 1982-451-455/10025

026588



THIS REGISTERED BOND IS A LIMITED OBLIGATION AND IS NOT AND SHALL NEVER CONSTITUTE AN INDEBTEDNESS OF THE COUNTY WITHIN THE MEANING OF ANY STATE CONSTITUTIONAL PROVISION OR STATUTORY LIMITATION AND SHALL NEVER CONSTITUTE NOR GIVE RISE TO A PECUNIARY LIABILITY OF THE COUNTY OR A CHARGE AGAINST ITS GENERAL CREDIT OR TAXING POWERS

STATE OF SOUTH CAROLINA  
EDGEFIELD COUNTY  
INDUSTRIAL REVENUE BOND (MARTIN PROJECT)  
SERIES 1985

\$400,000.00

KNOW ALL MEN BY THESE PRESENTS that Edgefield County, a body politic and corporate, and a political subdivision of the State of South Carolina (the "County"), for value received, does promise to pay, but only from the source and upon the terms hereinafter provided, to the order of South Carolina National Bank (hereinafter, together with its successors and assigns and any lawful subsequent registered holder of this Bond, termed "Holder"), the principal sum of FOUR HUNDRED THOUSAND DOLLARS (\$400,000) or so much of principal as shall have been advanced, plus interest on the outstanding principal amount from day to day hereof at a rate of interest per annum equal to seventy per cent (70%) of the Prime Rate until paid in full (the "Continuing Interest"). Continuing Interest shall be calculated on the basis of a 360 day year and for the actual number of days elapsed. Also, there shall be payable on July 9, 1985 additional interest in the amount of \$2,000 (the "Additional Interest").

026589

Overdue installments of principal and, to the extent permitted by law, interest shall bear interest at the rate of interest per annum equal to the "Prime Rate" plus one per cent (1%) per annum.

The "Prime Rate" means the rate of interest announced by South Carolina National Bank at its principal office in Columbia, South Carolina as its Prime Rate determined at the close of business on each business day.

If the maximum marginal tax rate imposed on corporate income by Section 11 of the Internal Revenue Code of 1954, as amended, should increase or decrease from the rate in effect on the date hereof, then the County shall pay to the Holder of this Bond a new rate of interest per annum calculated by multiplying the rate of interest by a fraction, the numerator of which is 100% minus the new maximum marginal federal corporate tax rate, and the denominator of which is 100% minus the maximum marginal federal corporate tax rate in effect on the date hereof.

In the event there shall occur a "Determination of Taxability" [as defined in the Loan Agreement among South Carolina National Bank (the "Bank"), the County and Martin Fibers, Inc. (the "Company") dated as of June 15, 1985, (the "Loan Agreement")], then from the Determination of Taxability this Bond shall bear Continuing Interest at the Prime Rate plus one per cent (1%) per annum (the "Taxable Continuing Interest") and the County shall pay to the Holder within 30 days after the Determination of Taxability an amount equal to (i) any penalties or interest on overdue taxes which are payable by the Holder as a result of the

failure of the Holder to include in its gross income the Continuing Interest received on this Bond for the period from the date of the "Event of Taxability" (as defined in the Loan Agreement) and continuing through the date of payment of such amounts to the Internal Revenue Service and (ii) the difference between Continuing Interest and Taxable Continuing Interest for the period from the date of the Event of Taxability to and through the date of the Determination of Taxability; provided that if there is or has been more than one Holder of this Bond between the time of the Event of Taxability and the time of the Determination of Taxability, then payments described in (ii) shall be prorated according to the length of time that each Holder has held this Bond between the time of the Event of Taxability and the Determination of Taxability and shall be payable to each Holder on that basis. No adjustment under this paragraph shall be made for a period during which interest cannot be included within the income of the Holder for income tax purposes as a result of statutes of limitation or otherwise. The obligations of the County described in this paragraph shall survive full payment or prepayment of this Bond.

Principal and Continuing Interest on this Bond shall be payable on the first day of each month, in a single payment of \$ 2,517.49 commencing August 1, 1985 and continuing on the first day of each month thereafter until and including July 1, 2000, with all such amounts not earlier paid to be due on July 1, 2000. Any collection costs or expenses shall be due upon demand and

shall bear interest at the Prime Rate plus one per cent (1%) per annum until paid.

In the event that any payment of principal or interest hereon shall be due on a Sunday or a holiday in Edgefield County, South Carolina, then payment shall be made on the next business day. The failure to make appropriate payment of interest or principal at the times specified shall give rise to an "Event of Default" (as defined in the Loan Agreement).

Each installment paid shall be credited first to allowable collection expenses, second to any federal tax penalties or fines, third to all interest due on this Bond and fourth to the principal amount of this Bond from time to time remaining unpaid.

All the payments made on this Bond shall be payable in legal tender of the United States of America and in immediately available funds. Payments of principal and interest hereon shall be mailed to the registered owner hereof at the address shown on the registration books kept by the Company as bond registrar, or at such other place as the Holder may from time to time designate; provided, however, that payment of the final installment of principal and interest hereon shall be made only upon surrender of this Bond to the Company.

This Bond is issued pursuant to the Loan Agreement and an ordinance of the County adopted June 18, 1985 for the purpose of providing funds for the County to loan the Company, which will in turn use these funds pursuant to the Loan Agreement to pay for the Project. The Company shall use these funds solely to pay expenses incidental to the Project as provided in the Loan Agreement. The



County offers this assistance in order to promote industry and to develop trade in the County and South Carolina.

This Bond is secured by one \$400,000 Secured Note executed by the Company and payable to the order of the County (the "Company Note") and the proceeds of the Company Note. Payment of the Company Note is secured by a Mortgage and Security Agreement (as defined in the Loan Agreement) (the "Mortgage and Security Agreement"), between the Company, as mortgagor/debtor, and the County, as mortgagee/secured party and is guaranteed by a Guaranty (as defined in the Loan Agreement) (the "Guaranty") by James F. Martin, as guarantor, in favor of the County, as the guaranteed party. The County has granted to the Bank its rights and interests in the aforementioned documents and has conditionally assigned to the Bank its rights and interests in the aforementioned documents pursuant to a Security Agreement and Conditional Assignment, as described in the Loan Agreement (the "Security Agreement and Conditional Assignment").

Copies of the Security Agreement and Conditional Assignment, the Company Note, the Mortgage and Security Agreement, the Loan Agreement, and the Guaranty are on file with the Clerk of Court for Edgefield County, South Carolina. Reference is made to these agreements for a full description of the collateral, the obligations of the County and the Company and the rights and remedies of the Holder and the conditions under which the Holder may exercise rights under the Loan Agreement, to all of the provisions of which, the Holder of this Bond, by acceptance of this Bond, assents.

The County shall have the right at any time to prepay this Bond in whole or in part without penalty, provided that notice of such prepayment shall have been given in writing to the Holder at least 30 days prior to the date of such prepayment. All partial prepayments of principal shall be applied to the unpaid installments of principal in the inverse order of their regular maturities.

Upon the occurrence of an Event of Default (and the expiration of any applicable cure period) as provided in the Loan Agreement, the Holder may, at its option, by notice in writing to the County and the Company declare the entire unpaid balance hereunder immediately due and payable and may take any action or proceeding at law or in equity which it may deem advisable for the protection of its interest to collect and enforce payment.

It is agreed that in the event any part of the amounts due hereunder be not paid when due, or if this Bond be placed in the hands of an attorney for collection, or if this debt or any part be collected by an attorney or by legal proceedings of any kind, all reasonable costs and expenses incident upon such collection (including attorneys' fees) shall be added to the amount due upon this Bond, and be collectible as a part hereof.

This Bond is issued pursuant to the authorization of and for the purposes prescribed by Title 4, Chapter 29 of the Code of Laws of South Carolina, 1976, as amended, and pursuant to an ordinance duly adopted by the County Council of Edgefield County, South Carolina, and with the approval of the State Budget and Control Board of South Carolina. This Bond is a limited obligation of the

County and is payable solely from the payments received by the County under the Company Note, the Mortgage and Security Agreement and the Guaranty.

Pursuant to the Loan Agreement and the Company Note, payments sufficient for the prompt payment of all amounts payable under this Bond are to be paid by the Company to the County for application to payments due under this Bond.

This Bond is registered in the name of the Holder on the registration books kept by the Company as bond registrar, and no transfer hereof shall be valid unless made on said registration books at the written request of the Holder. This Bond may not be transferred or assigned unless the Holder shall at the same time transfer and assign to any successor Holder its interest in the Loan Agreement, the Security Agreement and Conditional Assignment, the Company Note, the Mortgage and Security Agreement and the Guaranty.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED that all acts, conditions and things required to exist, happen and be performed precedent to and for the execution and delivery of this Bond, the Loan Agreement, the Security Agreement and Conditional Assignment and the issuance of this Bond do exist, have happened and have been performed in due time, form and manner as required by law; and that the issuance of this Bond, together with all other obligations of the County, does not exceed or violate any constitutional or statutory limitation.

IN WITNESS WHEREOF, EDGEFIELD COUNTY, SOUTH CAROLINA, has  
caused this Bond to be duly executed, sealed and delivered on the  
9th day of July, 1985.

(SEAL)

EDGEFIELD COUNTY, SOUTH CAROLINA

By: S/ Willie C. Bright  
Chairman of County Council

By and Attest: S/ T. C. McCreary  
County Administrator  
Clerk of County Council



STATE OF SOUTH CAROLINA )

Martin Project

COUNTY OF RICHLAND )

I, WILLIAM A. MCINNIS, SECRETARY to the South Carolina State Budget and Control Board, DO HEREBY CERTIFY:

That the said State Budget and Control Board (the Board) is composed of the following:

His Excellency, Richard W. Riley, Governor and Chairman of the Board;

The Honorable Grady L. Patterson, Jr., State Treasurer;

The Honorable Earle E. Morris, Jr., Comptroller General;

The Honorable Rembert C. Dennis, Chairman of the Senate Finance Committee; and

The Honorable Tom G. Mangum, Chairman of the House Ways and Means Committee.

That due notice of a meeting of the Board, called to be held in Columbia, South Carolina, at 9:30 a.m., on Tuesday, April 23, 1985, was given to all members in writing, and at least four (4) days prior to said meeting; that all members of said Board were present at said meeting, with the exception of: Senator Dennis, who was represented by Senate Finance Committee Vice Chairman James M. Waddell, Jr.

That at said meeting, a Resolution, of which the attached is a true, correct and verbatim copy, was introduced by Mr. Mangum, who moved its adoption; said motion was seconded by Senator Waddell, and upon the vote being taken and recorded it appeared that the following votes were cast:

FOR MOTION

AGAINST MOTION

5

0

That the Chairman thereupon declared the Resolution unanimously adopted and the original thereof has been duly entered in the permanent records of minutes of meetings of said Board in my custody as its Secretary.

That any and all conditions attached to the referenced Board action except that relating to the submission of IRS Form 8038 have been satisfied as of the date of this certificate.

April 24, 1985

William A. McInnis

026597

SPECIAL EDGEFIELD COUNTY COUNCIL MEETING

June 18, 1985

I. CALL TO ORDER:

Invocation

II. GUESTS:

a.

b.

c.

III. APPROVAL OF MINUTES:

- a. Approval of the June 3, 1985 Minutes of the Edgefield County Council Meeting.

(SEE MINUTES)

IV. REPORTS:

- a. Migrant cost to Edgefield County Taxpayers.

(SEE REPORTS)

026598

SPECIAL EDGEFIELD COUNTY COUNCIL MEETING

June 18, 1985

V. OLD BUSINESS:

- a. Third reading of Ordinance #85-245 to provide for use of \$28,621.00 additional revenue sharing funds for second quarterly payment of Entitlement Period #16.
- b. Third reading of Ordinance #85-245 "authorizing the issuance and sale by Edgefield County, South Carolina to South Carolina National Bank of an Edgefield County South Carolina Industrial Revenue Bond (Martin Project) Series 1985 in the amount of Four Hundred Thousand Dollars to finance the acquisition and renovation of a facility that can be used for the reprocessing, storage and sale of textile fibers and for the manufacture of wooden products; authorizing the loan by this county of the proceeds of this bond to Martin Fibers, Inc. for this facility; authorizing the purchase by this county from this company of its note in the amount of Four Hundred Thousand Dollars and otherwise providing for payment of all amounts payable under this bond; authorizing the acceptance by this county from this company of a mortgage on and security interest in this facility; authorizing the acceptance by this county of a guaranty guaranteeing payment of this note; authorizing the granting of a security interest in and a conditional assignment of this note, this mortgage and security interest and this guaranty by this county to South Carolina National Bank in order to secure payment of all amounts payable under this bond; and authorizing other related matters.
- c. Council action is needed on the resolution for closing the Cantelou Road.

(SEE EXH.1)

026599

INCUMBENCY CERTIFICATE  
CLERK OF COURT FOR EDGEFIELD COUNTY

I, the undersigned J. T. Harling, Jr., Clerk of Court of Edgefield County, South Carolina, hereby certify that:

(1) The following is a true, accurate and complete listing of all the members of the County Council of Edgefield County, South Carolina from March 1, 1985 to the present and that the titles set forth below their names reflect their authorized positions:

Willie C. Bright  
Chairman

B. Lovick Mims, III  
Councilman

Sara W. Williams  
Vice Chairman

Albert F. Talbert  
Councilman

William H. McBride, Jr.  
Councilman

(2) Thomas C. McCain from March 1, 1985 to the present has been duly authorized County Administrator and Clerk of that County Council.

(3) The true signatures of Willie C. Bright and Thomas C. McCain are set forth below.

Thomas C. McCain

\_\_\_\_\_

Willie C. Bright

\_\_\_\_\_

Witness my hand at Edgefield County, South Carolina this \_\_\_\_ day of July, 1985.

\_\_\_\_\_  
J. T. Harling, Jr.  
Clerk of Court  
Edgefield County, South Carolina

(SEAL)

026600



JUN 10 1985  
8:30 a.m. *let*

MCNAIR GLENN KONDUROS CORLEY SINGLETARY PORTER & DIBBLE, P.A.

ATTORNEYS AND COUNSELORS AT LAW

EIGHTEENTH FLOOR

BANKERS TRUST TOWER

POST OFFICE BOX 11390

COLUMBIA, SOUTH CAROLINA 29211

803-799-9800

ROBERT E. MCNAIR  
TERRELL L. GLENN  
JAMES S. KONDUROS  
O. WAYNE CORLEY  
E. MCLEOD SINGLETARY  
CHARLES PORTER  
ROBERT W. DIBBLE, JR.  
RICHARD S. WOODS  
RICHARD L. C. SULLIVAN  
M. JOHN BOWEN, JR.  
DENNIS C. THELEN\*  
JOHN H. LUMPKIN, JR.  
JOHN W. CURRIE  
SCOTT V. BARNES  
M. ELIZABETH CRUM  
THEODORE J. HOPKINS, JR.  
DANIEL R. MCLEOD, JR.  
WILLIAM S. ROSE, JR.  
BERNARD J. WUNDER, JR.  
M. CRAIG GARNER, JR.  
BRENTON D. JEFFCOAT  
ROBERT T. BOCKMAN  
PETER L. MURPHY  
C. ALAN RUNYAN  
JOHN W. FOSTER  
ELIZABETH VAN DOREN GRAY  
\*D.C. AND NEW YORK BARS ONLY  
\*D.C. AND OHIO BARS ONLY  
\*D.C. BAR ONLY  
\*MISSOURI BAR ONLY

WILMOT B. IRVIN  
APRIL C. LUCAS  
ROBERT E. STEPP  
KATHLEEN E. CRUM  
FRANKLIN G. POLK\*\*  
JOHN W. HUNTER\*\*  
HUEL D. ADAMS, JR.  
JAMES P. FIELDS, JR.  
LAWRENCE P. HIGGINS†  
W. STEPHEN CANNON  
BARBARA GEORGE BARTON  
J. SIMON FRASER  
E. RUSSELL JETER, JR.  
DOROTHY M. HELMS  
PAUL B. NIX, JR.  
NANCY PAGE  
SANDRA L. RANDLEMAN  
JANE W. TRINKLEY  
J. LYLES GLENN, IV  
CELESTE TILLER JONES  
JOSEPH D. WALKER  
NANCY R. JEFFERIS  
ALISON RENEE LEE  
MARTHA P. McMILLIN  
GREGORY D. DeLOACH

June 7, 1985

JAMES E. CARR  
JOHN H. LUMPKIN, SR.  
OF COUNSEL

GREENVILLE OFFICE  
SUITE 401  
BANKERS TRUST PLAZA  
7 NORTH LAURENS STREET  
GREENVILLE, S.C. 29601  
803-271-4940

HILTON HEAD ISLAND OFFICE  
BANKERS TRUST BUILDING  
FIFTY-NINE POPE AVENUE  
HILTON HEAD ISLAND, S.C. 29928  
803-785-5189

WASHINGTON OFFICE  
SUITE 710  
MADISON OFFICE BUILDING  
1155 15TH STREET, N.W.  
WASHINGTON, D.C. 20005  
202-659-3900

Mr. William A. McInnis  
Deputy Executive Director  
State Budget and Control Board  
P. O. Box 12444  
Columbia, South Carolina 29211

Re: \$2,800,000 Orangeburg County, South Carolina,  
Hospital Revenue Bonds (Orangeburg Regional  
Hospital Medical Office Building Project) 1985

Dear Mr. McInnis:

Please find enclosed copies of a letter to the Internal  
Revenue Service, a letter from Charles Varn of Ernst & Whinney,  
and IRS Form 8038 (Information Return for Private Activity Bond  
Issues) regarding the above captioned transaction.

If you have any questions, please do not hesitate to call  
me.

Very truly yours,

*William M. Musser*

William M. Musser

WMM:df  
Enclosures

026601

McNAIR GLENN KONDUROS CORLEY SINGLETARY PORTER & DIBBLE, P.A.

ATTORNEYS AND COUNSELORS AT LAW

EIGHTEENTH FLOOR

BANKERS TRUST TOWER

POST OFFICE BOX 11390

COLUMBIA, SOUTH CAROLINA 29211

803-799-9800

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\*D.C. AND NEW YORK BARS ONLY  
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OF COUNSEL

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WASHINGTON OFFICE  
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1155 15TH STREET, N.W.  
WASHINGTON, D.C. 20005  
202-659-3900

June 6, 1985

Internal Revenue Service Center  
Philadelphia, Pennsylvania 19255

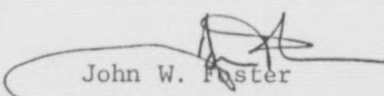
Re: \$2,800,000 Orangeburg County, South  
Carolina Hospital Revenue Bonds  
(Orangeburg Regional Hospital Medical  
Office Building Project) 1985

Gentlemen:

Please find enclosed one original and one copy of an  
Internal Revenue Service Form 8038. I would appreciate your  
stamping the copy as being received and returning it to me  
at your earliest possible convenience.

Thank you for your kind attention to this matter.

Very truly yours,

  
John W. Foster

JWF/po  
Enclosure

cc: William A. McInnis w/enclosure

026602

# Ernst & Whinney

Citizens & Southern National  
Bank Building  
P.O. Box 1751  
Columbia, South Carolina 29202

803/779-5300

June 4, 1985

Mr. William M. Musser  
McNair Law Firm  
Post Office Box 11390  
Columbia, South Carolina 29211

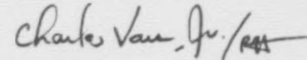
Dear Bill:

We have completed and signed Form 8038, Information Return for Private Activity Bond Issues, for Orangeburg Medical Office Building.

This form should be signed by Orangeburg County officials and mailed, at the time of closing, to the Internal Revenue Service Center, Philadelphia, Pennsylvania, 19255.

If you have any questions, please give me a call.

Very truly yours,



Charles F. Varn, Jr.  
Tax Supervisor

CFVJr/kt  
Enclosure

026803

<b>Part I</b>	<b>Reporting Authority</b>
---------------	----------------------------

Check box if Amended Return ►

1 Issuer's name Orangeburg County, South Carolina	2 Issuer's employer identification number 57-6000-775
3 Number and street P.O. Drawer 1000	4 Issue number
5 City or town, State and ZIP code Orangeburg, South Carolina 29116-1000	6 Date of issue June 7, 1985

**Part II** Type of Issue (Check box(es) that apply)

Bonds other than Industrial Development Bonds (IDBs):		Face Amount
7	<input type="checkbox"/> Student loan bond	
8	<input type="checkbox"/> Qualified mortgage bond; (attach copy of State certification) Check box if you elect to rebate arbitrage profits to the U.S. <input type="checkbox"/>	
9	<input type="checkbox"/> Qualified veterans' mortgage bond	
10	<input type="checkbox"/> Private exempt entity bond	
<b>Industrial Development Bonds:</b>		
11	<input type="checkbox"/> Industrial park bond	
12	<input checked="" type="checkbox"/> Small issue IDB; Check box if \$10 million small issue election <input checked="" type="checkbox"/>	2,800,000.00
<b>13 Exempt Activity Bond (check type(s) below):</b>		
a	<input type="checkbox"/> Residential rental projects (section 103(b)(4)(A))	
b	<input type="checkbox"/> Sports facilities (section 103(b)(4)(B))	
c	<input type="checkbox"/> Convention facilities (section 103(b)(4)(C)); Check box if exempt from volume limitations <input type="checkbox"/>	
d	<input type="checkbox"/> Airports, docks, etc., (section 103(b)(4)(D)); Check box if exempt from volume limitations <input type="checkbox"/>	
e	<input type="checkbox"/> Sewage or waste disposal facilities (section 103(b)(4)(E))	
f	<input type="checkbox"/> Pollution control facilities (section 103(b)(4)(F))	
g	<input type="checkbox"/> Water furnishing facilities (section 103(b)(4)(G))	
h	<input type="checkbox"/> Hydroelectric generating facilities (section 103(b)(4)(H))	
i	<input type="checkbox"/> Mass commuting vehicles (section 103(b)(4)(I))	
j	<input type="checkbox"/> Local district heating or cooling facilities (section 103(b)(4)(J))	
k	<input type="checkbox"/> Facilities for the local furnishing of electric energy or gas (section 103(b)(4)(E))	

### Part III Description of Obligations

[illegible]

#### Part IV Proceeds of Issue

17	Total purchase price (regs. section 1.103-13(d)(2))	2,800,000.00
18	Proceeds used for bond issuance costs	20,000.00
19	Proceeds allocated to reasonably required reserve or replacement fund	
20	Proceeds used to refund prior issues	
21	Non-refunding proceeds of the issue (subtract lines 18, 19, and 20 from line 17)	2,780,000.00



**Part V Description of Property Financed by Non-refunding Proceeds**  
(Do not complete for student loan bonds or mortgage bonds)

<b>22 Type of Property Financed (or portion thereof financed by non-refunding proceeds)</b>		
a	3-yr. ACRS property	
b	5-yr. ACRS property	51,100
c	10-yr. ACRS property	
d	15-yr. ACRS property	2,628,900
e	18-yr. ACRS property	
f	Cost of land	100,000
g	Cost of other property (see instructions)	<del>100,000</del> 105
<b>23 Other use of non-refunding proceeds (subtract lines 22a-g from Part IV, line 21)(see instructions)</b>		
<b>24 Standard industrial classification (SIC) of non-refunding proceeds for the financed project.</b>		
	SIC Code	Non-refunding proceeds \$
a	8015	\$ 2,780,000.00
b		
c		
<b>25 Average weighted economic life of the project (complete only for IDBs)</b>		15.30 years

**Part VI Description of Initial Principal Users**  
(Do not complete for student loan bonds or mortgage bonds)

<b>26 Initial Principal Users:</b>			
(A) User	(B) Name	(C) Address	(D) Employer identification number
(i)	Orangeburg Medical Office Building, a South Carolina General Partnership	Suite 130-Medical Arts Center 1175 Cook Road Orangeburg, SC 29115	57-072-5837
(iii)	R. D. Cassoni, M.D.	Suite 230-Medical Arts Center 1175 Cook Road, Orangeburg, SC 29115	57-069-9192
(iv)	Orangeburg Surgical Associate, PA	Suite 320-Medical Arts Center Orangeburg, SC 29115	57-063-8409
(v)	OMOB Corporation	c/o James Cogdell, 3535 Randolph Rd. Charlotte, NC 28211	Applied for
<b>27 Common parents (if any) of initial principal users listed above</b>			
(A) User (from above)	(B) Name	(C) Address	(D) Employer identification number

**Part VII Approval of Issue (Complete only for IDBs)**

**28** Name of Governmental units approving issue ▶ Orangeburg County Council

**29** Names and positions of applicable elected representatives or date of referenda approving issue ▶ Vernon Ott, Jr., Chairman

**Part VIII Volume Limitations for Qualified Mortgage or Veterans' Bonds**

<b>1</b>	Issuer's volume limitation	
<b>2</b>	Amount of volume limitation surrendered to other issues (e.g., under section 103A(g)(3)(B) or 25(c)(2)(A)(ii))	
<b>3</b>	Amount of bonds previously issued	
<b>4</b>	Unused volume limitation (subtract lines 2 and 3 from line 1)	

Under penalties of perjury, I declare that I have examined this return, and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Please Sign Here**

Signature of officer: [Signature] Date: June 6, 1985 Title: Chairman, County Council

**Paid Preparer's Use Only**

Preparer's signature: [Signature] Check if self-employed: ☐ Preparer's social security no.: 263-80-0486

Firm's name (or yours, if self-employed) and address: ERNST & WHINNEY  
P. O. Box 1751, Columbia, SC E.I. No.: 34-6565596  
ZIP code: 29202

APR 19 1985

The State of South Carolina



Office of the Attorney General

EXHIBIT

APR 23 1985

NO. 10

STATE BUDGET & CONTROL BOARD

T. TRAVIS MEDLOCK  
ATTORNEY GENERAL

REMBERT C. DENNIS BUILDING  
POST OFFICE BOX 11549  
COLUMBIA, S.C. 29211  
TELEPHONE 803-756-2072

April 19, 1985

Mr. William A. McInnis  
Executive Deputy Director  
State Budget and Control Board  
Columbia, South Carolina 29201

Re: \$2,800,000 Orangeburg County, South  
Carolina, Hospital Facilities Bond,  
(Orangeburg Regional Hospital Medical  
Office Building)

Dear Mr. McInnis:

Regarding the above-referenced bond, we have reviewed the Petition and other documents submitted to the State Budget and Control Board for its approval pursuant to Sections 44-7-1410 et seq., Code of Laws of South Carolina, 1976, as amended, and the same appear, in our opinion, to be in order.

Sincerely yours,

A handwritten signature in cursive script, appearing to read "David C. Eckstrom".

David C. Eckstrom  
Assistant Attorney General

DCE/cr

Enclosures

026606

# EXHIBIT

STATE OF SOUTH CAROLINA  
STATE BUDGET AND CONTROL BOARD  
Standard Form Investment Letter

APR 23 1985

NO. 10

STATE BUDGET & CONTROL BOARD

TO: Secretary, State Budget and Control Board  
P. O. Box 12444  
Columbia, SC 29211

RE: Sale by Orangeburg County, South Carolina (the "Issuer")  
Of its \$2,800,000 Hospital Revenue Bonds (the "Bonds")  
On behalf of OMOB Corporation (the "Company")  
Orangeburg Regional Medical Office Building Project (the "Project")  
To The Citizens and Southern National Bank of S.C. (the "Purchaser")

DATE:

In connection with the referenced sale of Bonds by the Issuer, the Purchaser makes the following representations and certifications:

1. The Purchaser has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of its prospective investment in the Bonds;
2. The Purchaser is financially able to bear the economic risk of its proposed investment in the Bonds for an indefinite period;
3. The Purchaser is familiar with the business affairs of the Company and has obtained and examined all financial and other information with respect to the Bonds, the Company and the officers and shareholders of the Company which it deems necessary in order to enable it to evaluate the merits and risks of its investment in the Bonds and to make an informed investment judgment in connection with the purchase of the Bonds;
4. The Purchaser has had the opportunity to ask questions of, and receive answers from, the Issuer and the Company concerning the terms and conditions of the offering and any other information which it has deemed relevant to the Bonds and its investment in the Bonds; and
5. The Bonds are being purchased for the account of the Purchaser and for the purpose of investment and not presently for resale, and the Purchaser has no present intention of offering the Bonds or any portion thereof for resale either currently or after the passage of a fixed period of time, or upon the occurrence or nonoccurrence of any predetermined event or circumstances.

SWORN to and subscribed  
before me this 17th day  
of April, 1985

Ruth A. Oberst  
Notary Public

My Commission expires  
2-21-94

PURCHASER:

Name: The Citizens and Southern National Bank  
of S.C.

Address: Post Office Box 1407

Orangeburg, South Carolina 29115

BY: [Signature]  
Signature of Authorized Official

026607

# EXHIBIT

APR 23 1985

NO. 10

STATE OF SOUTH CAROLINA ) STATE BUDGET & CONTROL BOARD  
COUNTY OF RICHLAND ) Orangeburg Reg. Hosp. Med. Office Bldg.

I, WILLIAM A. MCINNIS, SECRETARY to the South Carolina State Budget and Control Board, DO HEREBY CERTIFY:

That the said State Budget and Control Board (the Board) is composed of the following:

His Excellency, Richard W. Riley, Governor and Chairman of the Board;

The Honorable Grady L. Patterson, Jr., State Treasurer;

The Honorable Earle E. Morris, Jr., Comptroller General;

The Honorable Rembert C. Dennis, Chairman of the Senate Finance Committee; and

The Honorable Tom G. Mangum, Chairman of the House Ways and Means Committee.

That due notice of a meeting of the Board, called to be held in Columbia, South Carolina, at 9:30 a.m., on Tuesday, April 23, 1985, was given to all members in writing, and at least four (4) days prior to said meeting; that all members of said Board were present at said meeting, with the exception of: Senator Dennis, who was represented by Senate Finance Committee Vice Chairman James M. Waddell, Jr.

That at said meeting, a Resolution, of which the attached is a true, correct and verbatim copy, was introduced by Mr. Mangum, who moved its adoption; said motion was seconded by Senator Waddell, and upon the vote being taken and recorded it appeared that the following votes were cast:

FOR MOTION

5

AGAINST MOTION

0

That the Chairman thereupon declared the Resolution unanimously adopted and the original thereof has been duly entered in the permanent records of minutes of meetings of said Board in my custody as its Secretary.

That any and all conditions attached to the referenced Board action except that relating to the submission of IRS Form 8038 have been satisfied as of the date of this certificate.

April 24, 1985

William A. McInnis

026608



A RESOLUTION APPROVING THE ISSUANCE BY ORANGEBURG COUNTY, SOUTH CAROLINA OF NOT EXCEEDING \$2,800,000 PRINCIPAL AMOUNT HOSPITAL REVENUE BONDS (ORANGEBURG REGIONAL HOSPITAL MEDICAL OFFICE BUILDING PROJECT) 1985 PURSUANT TO THE PROVISIONS OF SOUTH CAROLINA CODE ANNOTATED, TITLE 44, CHAPTER 7 (1976).

EXHIBIT

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

WHEREAS, the County Council of Orangeburg County, South Carolina (the "County Board") has heretofore, by submitting a petition (the "Petition"), under and pursuant to the provisions of Section 44-7-1590 of South Carolina Code Annotated, Title 44, Chapter 7 (1976) (the "Act"), requested the approval by the State Budget and Control Board of the issuance by Orangeburg County (the "County") pursuant to the Act of its Hospital Revenue Bonds (Orangeburg Regional Hospital Medical Office Building Project) 1985, in the aggregate principal amount of not exceeding \$2,800,000 (the "Bonds"); and

WHEREAS, the County proposes to issue the Bonds for the purpose of defraying the costs of acquiring by construction and purchase, certain land and buildings and improvements thereon and certain other machinery, apparatus, equipment, office facilities and furnishings (the "Facilities") to be used as office facilities for hospital staff members and physicians; and

WHEREAS, OMOB Corporation (the "Company") is to make payments sufficient to pay the principal of and premium, if any, and interest on the Bonds and the costs and expenses related to the issuance of the Bonds; and

WHEREAS, it is proposed that the Bonds will be secured by a pledge of the revenues to be derived from the Facilities, and in addition by a first mortgage on the leasehold with respect to Facilities; and

WHEREAS, the County has submitted with the Petition (i) drafts of the documents to be entered into by the County in connection with the issuance of the Bonds, for review by the State Budget and Control Board, and (ii) a certified copy of a resolution and petition adopted by the County Board on April 1, 1985 and this Board has reviewed and considered each of said documents in its consideration of said petition by the County;

NOW, THEREFORE, BE IT RESOLVED, By the State Budget and Control Board of the State of South Carolina, as follows:

Section 1. The Board has made an independent investigation of the matters set forth in the Petition, and on the basis of such investigation it is hereby found, determined and declared:

(a) The facts set forth in the Petition, and in the preamble hereto, are in all respects true and correct;

(b) The Petition filed by the County Board contains all matters required by law and the rules of this Board to be set forth therein, and that in consequence thereof the jurisdiction of this Board has been properly invoked under and pursuant to Section 44-7-1590 of the Act; and

(c) The Facilities subject of the Petition of the County Board are intended to promote the purposes of the Act and are reasonably anticipated to effect such result.

Section 2. In consequence of the foregoing, the proposal of the County to finance the Facilities by the issuance of Bonds secured by a pledge of the revenues to be derived from the Facilities, be and the same is hereby in all respects approved.

Section 3. Notice of the action taken by this Board in approving the above described undertaking of the County shall be published in a newspaper having general circulation in Orangeburg County.

Section 4. The Notice, required in Section 3 above to be published, shall be in substantially the form set forth in Exhibit "A" of this Resolution.

Section 5. Approval of this undertaking is granted on the condition that a copy of Internal Revenue Service Form 8038 relating to any bonds issued pursuant to this approval be filed with the Board's Secretary at the same time such Form is submitted to the Internal Revenue Service.

Section 6. The Board hereby allocates up to \$2,800,000 of the volume limitation set forth in Section 103(n) of the Internal Revenue Code and certifies that allocation for the Project under the volume limitation was not made in consideration of any bribe, gift, gratuity, or direct or indirect contribution to any political campaign.

Section 7. This Resolution shall take effect immediately.

EXHIBIT

EXHIBIT A

NOTICE PURSUANT TO THE PROVISIONS  
OF SOUTH CAROLINA CODE ANNOTATED,  
TITLE 44, CHAPTER 7

Notice is hereby given pursuant to the provisions and requirements of Section 44-7-1590 of South Carolina Code Annotated, as amended (the "Act"), that the State Budget and Control Board of South Carolina, pursuant to a Petition filed by the County Council of Orangeburg County, South Carolina, has given its approval to the following undertaking by Orangeburg County, South Carolina:

The issuance by Orangeburg County of its Hospital Revenue Bonds (Orangeburg Regional Hospital Medical Office Building Project) 1985 in the aggregate principal amount of not exceeding \$2,800,000 (the "Bonds"), to defray the costs of acquiring, by construction and purchase, certain land and buildings and improvements thereon, and certain other machinery, apparatus, equipment, office facilities and furnishings to be used as office facilities for hospital staff members and physicians (the "Facilities") to be located in Orangeburg County. The Facilities will be owned by OMOB Corporation, a South Carolina corporation, which will unconditionally covenant to pay the principal of, premium (if any) and interest on the Bonds. The Bonds will be payable solely and exclusively out of revenues to be derived from such payments, and are to be additionally secured by a pledge of the Loan Agreement with respect to the Facilities.

The Orangeburg County Council has determined: (a) there is a critical need for the Facilities in the area in which they are to be located; (b) OMOB Corporation's obligations are sufficiently supported by guarantees, mortgages and by other agreements to insure that it is financially responsible and capable of fulfilling its obligations under the proposed loan agreement, including the obligations to make the payments described thereunder, to operate, maintain and repair the Facilities and to discharge all its other obligations under such loan agreement; (c) adequate provision has been made for the payment of the principal of and interest on the Bonds and any necessary reserves therefor and for the operation, repair and maintenance of the Facilities at the expense of OMOB Corporation; and (d) the public facilities, including utilities, and public services necessary for the Facilities will be made available.

The Department of Health and Environmental Control has taken the position that no license is required from it prior to operation of the Facilities.

Notice is further given that any interested party may, within twenty (20) days after the date of the publication of this notice, but not afterwards, challenge the validity of the State Budget and Control Board's approval of the Facilities and the issuance of the Bonds by Orangeburg County to finance the same, by action de novo instituted in the Circuit Court for Orangeburg County, South Carolina.

STATE BUDGET AND CONTROL BOARD

BY: WILLIAM A. McINNIS, Secretary

Dated: \_\_\_\_\_, 1984

EXHIBIT

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD



State of South Carolina  
**State Budget and Control Board**

RICHARD W. RILEY, CHAIRMAN  
GOVERNOR  
GRADY L. PATTERSON, JR.  
STATE TREASURER  
EARLE E. MORRIS, JR.  
COMPTROLLER GENERAL



Box 12444  
Columbia  
29211

REMBERT C. DENNIS  
CHAIRMAN, SENATE FINANCE COMMITTEE  
TOM G. MANGUM  
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM  
EXECUTIVE DIRECTOR

April 23, 1985

**EXHIBIT**

APR 23 1985 NO. 10

C E R T I F I C A T E

STATE BUDGET & CONTROL BOARD

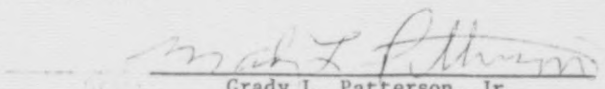
[Required by Section 103(n)(12)(A) of the Tax Reform Act of 1984  
(which is Part A of the Deficit Reduction Act of 1984)]

Re: \$2,800,000 Orangeburg County, South Carolina  
Hospital Revenue Bonds  
(Orangeburg Regional Hospital Medical Office Building Project)

This will confirm that an allocation of the State Ceiling established in the Deficit Reduction Act of 1984 has been made by the Budget and Control Board in the amount indicated for the referenced project. This allocation is valid for calendar year 1985 only and shall expire ninety (90) days from April 23, 1985 (the date the allocation was approved by the Board) if the bonds for which the allocation has been approved have not been issued.

Section 8(c) of the Board's regulations on the allocation of the State Ceiling on private activity bonds requires the entity receiving an allocation to advise the Board's Secretary of the status of the issuance within 60 days and again within 75 days of the Board's approval date if the Internal Revenue Service Form 8038 has not been filed previously on this project.

I certify that, to the best of my knowledge, this allocation was not made in consideration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.

  
Grady L. Patterson, Jr.

Attest:

  
William A. McInnis, Secretary

026613

APR 24 1985

# EXHIBIT

APR 23 1985

NO. 10

STATE BUDGET & CONTROL BOARD

## South Carolina Department of Health and Environmental Control

Commissioner  
Robert S. Jackson, M.D.



April 18, 1985

Board  
Moses H. Clarkson, Jr., Chairman  
Leonard W. Douglas, M.D., Vice-Chairman  
Gerald A. Kaynard, Secretary  
Barbara P. Nuessle  
Oren L. Brady, Jr.  
James A. Spruill, Jr.  
William H. Hester, M.D.

John H. Lumpkin, Jr.  
Attorney at Law  
Bankers Trust Tower  
Post Office Box 11390  
Columbia, South Carolina 29211

Re: Orangeburg Medical Office Building

Dear Mr. Lumpkin:

This letter is in response to your letter of April 17, 1985, requesting confirmation that the construction of the Orangeburg Medical Office Building as proposed does not require certificate of need review under the State Hospital Construction and Franchising Act, S. C. Code §44-7-110, et seq., 1976, as amended.

It appears that the proposed project does not require certificate of need review. This is based upon your representation that the Orangeburg Regional Hospital will participate in this project as a potential lessee only, and the hospital will have no interest in the ownership of the building or in the partnership pool. Further you state that any lease obligations incurred will be treated by the hospital as operational costs.

Based upon your representations that there will be no capital investment by the hospital under the transaction you describe and no ownership interest in the partnership or the medical office building, no certificate of need review will be required.

Very truly yours,

*Jacquelyn S. Dickman*  
Jacquelyn S. Dickman  
Assistant General Counsel

026614

JSD:pre

CC: Leon B. Erickson, Director

# EXHIBIT

APR 23 1985 NO. 10

## RESOLUTION

## STATE BUDGET & CONTROL BOARD

A RESOLUTION MAKING APPLICATION TO THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA FOR APPROVAL OF THE ISSUANCE OF ORANGEBURG COUNTY, SOUTH CAROLINA, OF ITS HOSPITAL REVENUE BONDS (ORANGEBURG REGIONAL HOSPITAL MEDICAL OFFICE BUILDING PROJECT) 1985, PURSUANT TO THE PROVISIONS OF SOUTH CAROLINA CODE ANNOTATED, TITLE 44, CHAPTER 7 (1976) IN THE PRINCIPAL AMOUNT OF NOT EXCEEDING \$2,800,000.

WHEREAS, Orangeburg County, South Carolina (the "County") acting by and through its County Council is authorized and empowered under and pursuant to the provisions of South Carolina Code Annotated, Title 44, Chapter 7 (1976), as amended (the "Act") to finance properties through which the public health and welfare will be promoted by providing means for the financing of hospital facilities to serve the people of the State and to make accessible to them modern and efficient hospital facilities at the lowest possible expense to those utilizing such hospital facilities; and

WHEREAS, the County is further authorized by the Act to issue revenue bonds, payable solely from the revenues from the financing agreement with respect to any such project and secured by a pledge of said revenues; and

WHEREAS, the County and Orangeburg Medical Office Building, a South Carolina general partnership (the "Company"), entered into an Inducement Agreement (the "Inducement Agreement") executed on April 19, 1982, and assigned its rights under the Inducement Agreement to its subsidiary, OMOB Corporation (the "Company") pursuant to which Inducement Agreement and in order to implement the public purposes enumerated in the Act, the County proposes to issue its Hospital Revenue Bonds (Orangeburg Regional Hospital Medical Office Building Project) 1985 (the "Bonds") in the principal amount of not exceeding \$2,800,000 under and pursuant to the Act to defray the costs of acquiring by construction, purchase or lease certain land, buildings and improvements thereon and other machinery, apparatus, equipment and office furnishings to be used as office facilities for hospital staff members and physicians (the "Facilities") to be located in the County, and subject to the approval of the State Budget and Control Board of South Carolina, to finance the Facilities under and pursuant to the terms of the Loan Agreement to be entered into between the County and the Company; and

026615

WHEREAS, it is now deemed advisable by the County Board to file with the State Budget and Control Board of South Carolina, in compliance with Section 44-7-1590 of the Act, the Petition of the County requesting approval of the proposed financing by the State Budget and Control Board;

NOW, THEREFORE, BE IT RESOLVED by the County Council as follows:

Section 1. It is hereby found, determined and declared as follows:

(a) The Facilities will constitute "hospital facilities" as said term is referred to and defined in Section 44-7-1430(d) of the Act, and the issuance of the Bonds in the principal amount of not exceeding \$2,800,000 to finance the Facilities will subserve the purposes and in all respects conform to the provisions and requirements of the Act.

(b) Neither the Facilities, the Bonds proposed to be issued by the County to finance the Facilities, nor any documents or agreements entered into by the County in connection therewith will constitute or give rise to a pecuniary liability of the County or a charge against its general credit or taxing power.

(c) The issuance of the Bonds by the County in the principal amount of \$2,800,000 will be required to defray the cost of the Facilities.

(d) The provisions of the Loan Agreement concerning disbursements from the Construction Fund state that it shall be held by the lender during the construction of the Facilities and it is adequate to insure the financial responsibility of the Company to operate and maintain the Facilities and to make all payments due on the Bonds.

(e) The Facilities will be financed by the County upon terms which will require the Company, at its own expense, to maintain the Facilities in good repair and to carry all proper insurance with respect thereto.

026616



(f) The Facilities will consist of the items described on Exhibits A and B to the Loan Agreement submitted with the Petition.

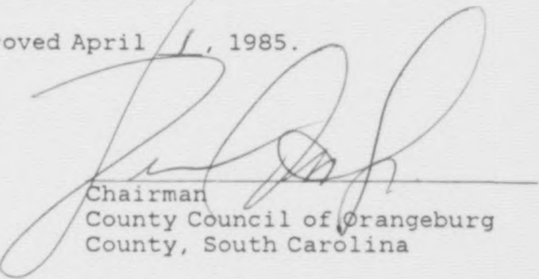
(g) A reasonable estimate of the cost of the Facilities including necessary expenses incident thereto is in excess of \$2,800,000.

Section 2. There be and is hereby authorized and directed the submission on behalf of the County, of a Petition by this County Council requesting the approval of the proposed financing by the State Budget and Control Board of South Carolina pursuant to the provisions of Section 44-7-1590 of the Act, said Petition, which constitutes and is hereby made a part of this authorizing resolution, to be in substantially the form attached hereto as Exhibit A.

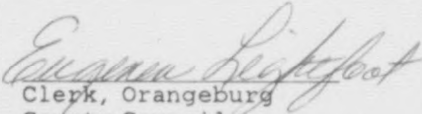
Section 3. The Chairman of the County Council be and is hereby authorized and directed to execute said Petition in the name and on behalf of the County; and the Clerk be and is hereby authorized and directed to affix the seal of the County to said Petition and to attest the same and thereafter to submit an executed copy of this resolution to the State Budget and Control Board in Columbia, South Carolina.

Section 4. All orders and resolutions and parts thereof in conflict herewith are to the extent of such conflict hereby repealed, and this resolution shall take effect and be in full force from and after its passage and approval.

Passed and approved April 1, 1985.

  
Chairman  
County Council of Orangeburg  
County, South Carolina

ATTEST:

  
Clerk, Orangeburg  
County Council

EXHIBIT

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

026617

# EXHIBIT

STATE OF SOUTH CAROLINA )  
 )  
COUNTY OF RICHLAND )

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

\_\_\_\_\_)  
TO THE STATE BUDGET AND CONTROL )  
 )  
BOARD OF SOUTH CAROLINA )  
 )  
\_\_\_\_\_)

This Petition of Orangeburg County, South Carolina (the "County"), pursuant to South Carolina Code Annotated, Title 44, Chapter 7 (1976), as amended (the "Act"), and specifically Section 44-7-1590 thereof, respectfully shows:

1. The County Council of the County (the "County Council") is the governing body of the County and as such is the "County Board" of the County referred to in the Act.

2. The Act empowers the County, subject to obtaining the approval of the State Budget and Control Board: (i) To acquire or cause to be acquired, and, in connection with such acquisition, to enlarge, improve and expand, whether by construction, purchase, gift or lease, hospital facilities which shall be located within the County; (ii) enter into a loan agreement with a hospital agency prescribing the terms and conditions of the payments to be made by the hospital agency to the issuer, or its assignee, to meet payments that shall become due on bonds; and (iii) to issue revenue bonds for the purpose of defraying the cost of acquiring, by construction and purchase, and in connection with any such acquisition, to enlarge, improve and expand any hospital facility, and to secure the payment of such bonds all as in the Act provided.

3. The County has agreed to assist OMOB Corporation, a South Carolina corporation (the "Company") by issuing its revenue bonds for the purpose of defraying the cost of acquiring certain facilities more fully described in Exhibits A and B to the Loan Agreement attached hereto, located in the County (the "Facilities").

4. The County has been advised by the Company that the estimated cost of the Facilities will be in excess of \$2,800,000 and it has requested the County to execute and deliver its Hospital Revenue Bonds (Orangeburg Regional Hospital Medical Office Building Project) 1985 (the "Bonds") in the principal amount of not exceeding \$2,800,000 to defray such costs.

026618

5. Pursuant to Section 44-7-1480 of the Act, the County Council has made the requisite findings that: (i) there is a need for the Facilities in the area in which they are to be located; (ii) the Facilities will subserve the purposes of the Act; (iii) the Facilities will give rise to no pecuniary liability of the County or a charge against its general credit or taxing power; (iv) the principal amount of the Bonds (v) required to finance the Facilities is expected to be less than \$2,800,000; the Company's obligations are sufficiently supported by guarantees, mortgages and by other agreements to insure that the Company is financially responsible and capable of fulfilling its obligations under the financing agreement, including the obligations to make the payments described thereunder, to operate, repair and maintain the Facilities and to discharge all of its other obligations under such agreement; (vi) adequate provision has been made for the payment of the principal of and interest on the bonds and any necessary reserves therefor and for the operation, repair and maintenance of the Facilities at the expense of the Company; and (vii) the public facilities, including utilities, and public services necessary for the Facilities will be made available.

6. Pursuant to Section 44-7-1590 of the Act, the County sets forth the following information:

(a) The Facilities, described in detail on Exhibits A and B to the drafts of Financing Agreement and Indenture submitted herewith, consists of land, buildings, improvements thereon and certain other machinery, apparatus, equipment and office furnishings to be used as office facilities for hospital staff members and physicians.

(b) It is estimated that the cost of the Facilities, including the items of cost authorized in the Act, will be approximately in excess of \$2,800,000.

(c) Copies of drafts of financing documents are being submitted herewith. The following summary of terms is in no wise intended to affect or alter the actual terms of the documents themselves.

(i) The proposed Loan Agreement between the Company and the County provides in general:

(A) Proceeds derived from the placement of the Bonds will be used and applied by the County upon request of the Company solely for the payment of the costs (as that term is defined in

026619

the Act) incident to the acquisition, by construction and purchase, of the Facilities.

(B) Under the terms of the Loan Agreement, the Company obligates itself: to effect the completion of the Facilities if the proceeds derived from the sale of the Bonds prove insufficient therefor without diminution of any payments to the County required by the Company, to pay principal, interest and premium, if any, on the Bonds as the same become due; and to pay the cost of maintaining and insuring the Facilities to the extent and in the manner provided in the Indenture.

(C) The Loan Agreement contains no provision imposing any pecuniary liability upon the County or which would create a charge upon its general credit or taxing powers.

(ii) The proposed Assignment (the "Assignment") from the County to The Citizens and Southern National Bank of South Carolina as Lender (the "Lender") provides in general:

(A) An irrevocable pledge and assignment for the benefit of the holder of the Bonds of the County's right, title and interest in and to the Facilities, the Loan Agreement and all payments, receipts and revenues which the County has a right to receive under the Loan Agreement or any lease or the sale of the Facilities (except payments and rights to payments of certain indemnification payments and administration expenses), and all the moneys and securities in funds created under the Loan Agreement.

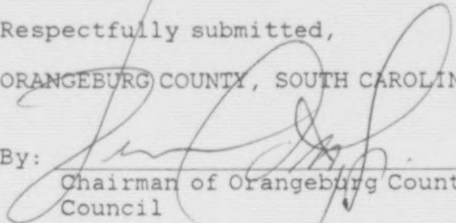
(B) The execution of the Assignment imposes no pecuniary liability on the County and does not create a charge upon the general credit or taxing power of the County.

Upon the basis of the foregoing, the County respectfully prays that the State Budget and Control Board (i) accept the filing of this Petition and the documents submitted herewith, (ii) make such investigation as it deems advisable, (iii) if it finds that the Facilities are intended to promote the purposes of the Act and may be reasonably anticipated to effect such result, that it approve the Facilities and the proposed financing of the cost thereof by the County through the issuance of the Bonds pursuant to the Act (including changes in any details of the said financing as finally consummated which do not materially affect the undertaking of the County), (iv)



allocate \$2,800,000 of the volume limitation set forth in Section 103(n) of the Internal Revenue Code for the issuance of the Bonds; and (v) give published notice of its approval in the manner set forth in Section 44-7-1590 of the Act.

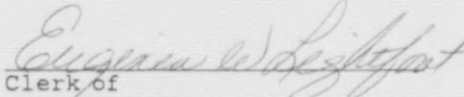
To the best of my knowledge the approval of this Project is not made in consideration of any bribe, gift, gratuity, or direct or indirect contributions to any political campaign.

Respectfully submitted,  
ORANGEBURG COUNTY, SOUTH CAROLINA  
By:   
Chairman of Orangeburg County  
Council

Dated: April 1, 1985

(SEAL)

ATTEST:

  
Clerk of  
Orangeburg County Council

EXHIBIT

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

026621

EXHIBIT

APR 23 1985 NO. 10

STATE BUDGET &amp; CONTROL BOARD

## TRANSMITTAL FORM, REVENUE BONDS

TO: William A. McInnis, Secretary  
State Budget and Control Board  
600 Wade Hampton Office Building  
Columbia, SC 29201  
OR P. O. Box 12444, Columbia, SC 29211

FROM: McNair Law Firm  
Name of Law Firm  
Post Office Box 11390  
Street  
Columbia, South Carolina 29211  
City, State, Zip Code

RE: \$2,800,000 Orangeburg County  
Amount of Issue, Local Government Issuer  
Hospital Revenue Bonds  
Type of Bonds/Notes  
Orangeburg Regional Hospital Medical Office Building  
Name of Project Project

Date: April 17, 1985

Telephone Area Code (803)  
Number: 799-9800

Submitted for BCB Meeting of:  
April 23, 1985

Private Activity Bonds:  
☒ YES ☐ NO

Projected Issue Date:  
May 1, 1985


## Project Description:

Hospital office facilities for hospital staff members and physicians.Number of persons to be employed: N/A

## Documents Enclosed:

(All required for State law approval; A and C only for ceiling allocation only.)

- A. ☒ Petition (executed original and two copies)
- B. ☒ Resolution or ordinance (executed copy)
- C. ☒ Inducement Resolution or comparable preliminary approval (executed copy)
- D. ☒ Standard Form Investment Letter from purchaser of bonds (executed original)  
OR  
☐ Audited financial statements for three most recent years
- E. ☐ Department of Health and Environmental Control certificate  
☐ Required ☒ Not Required
- F. ☒ Budget and Control Board Resolution and Public Notice  
Original (and 10 copies for certification and return)
- G. ☒ Processing fee  
Amount \$ 3,000.00 Check No. 314  
Payor OMOB Associates

Bond Counsel: McNair Law Firm  
Typed NameBy:   
John W. Foster Signature

026622

EXHIBIT

APR 23 1985

NO. 10

STATE BUDGET & CONTROL BOARD

A RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY  
OF AN INDUCEMENT AGREEMENT BY AND BETWEEN  
ORANGEBURG COUNTY, SOUTH CAROLINA,  
ORANGEBURG-CALHOUN REGIONAL HOSPITAL AND ORANGEBURG  
MEDICAL OFFICE BUILDING ASSOCIATES, WHEREBY, UNDER  
CERTAIN CONDITIONS, ORANGEBURG COUNTY WILL ISSUE  
UP TO \$3,000,000 HOSPITAL FACILITY REVENUE BONDS

WHEREAS, Orangeburg County, South Carolina (the "County") acting by and through its County Council (the "County Board"), is authorized and empowered under and pursuant to the provisions of Title 44, Chapter 7, Code of Laws of South Carolina, 1976, as amended (the "Act"), to acquire, enlarge, improve, construct, equip, operate, sell, lease and dispose of properties (which such properties constitute "hospital facilities" as defined in the Act) through which the public health and welfare of the people of the State will be promoted at the least possible expense to those using such hospital facilities so provided; and

WHEREAS, the County is further authorized by the Act to issue revenue bonds (as defined in the Act to include notes) payable solely out of the revenues derived pursuant to a financing agreement or loan agreement with respect to any such project or facility and secured by a pledge of said revenues, a trust indenture or mortgage covering all or any part of such project or facility; and

WHEREAS, Orangeburg-Calhoun Regional Hospital (the "Hospital") and Orangeburg Medical Office Building Associates, a partnership (the "Partnership"), have requested the County to issue up to \$3,000,000 of its Hospital Facility Revenue Bonds (as used herein, to include notes), (Orangeburg-Calhoun Regional Hospital and Orangeburg Medical Office Building Associates Project) pursuant to the Act for the purpose of defraying the cost of acquiring by construction and purchase certain land, improvements to be made thereon, and the machinery and equipment to be installed therein for the purpose of providing office facilities for hospital staff members and physicians (the "Project"), all as more fully set forth in the form of Inducement Agreement attached hereto; and

WHEREAS, the County Board has made a legislative finding that the Project would constitute "hospital facilities" as that term is defined in the Act, including the finding that the Project is for office facilities for hospital staff members and physicians, and that the Project would subserve the purposes of the Act.

NOW, THEREFORE, BE IT RESOLVED, by the County Board as follows:

026623

Section 1. Pursuant to the authority of the Act, subject to the approval by the State Budget and Control Board, and subject to the provisions of Title 4, Chapter 9, Code of Laws of South Carolina, 1976 (the "Home Rule Act"), and for the purpose of defraying the cost (as defined in the Act) of acquiring the Project there is hereby authorized to be issued revenue bonds of the County in the principal amount of up to Three Million Dollars (\$3,000,000) to be designated "Orangeburg County, South Carolina, Hospital Facility Revenue Bonds (Orangeburg-Calhoun Regional Hospital and Orangeburg Medical Office Building Associates Project)" (the "Bonds").

Section 2. The provisions, terms and conditions of the Trust Indenture by and between the County and the Trustee or Bondholders, yet to be named, the form, details, rate or rates or interest, maturity and redemption provisions, if any, of the Bonds, other details of any financing agreement relating to the Bonds, and findings required by the Act shall be prescribed by subsequent resolution or ordinance of the County Board.

Section 3. The Chairman of the County Board is hereby authorized and directed to execute the Inducement Agreement attached hereto and in the name and on behalf of Orangeburg County, and the Clerk is hereby authorized and directed to affix thereto the seal of the County Board and to attest the same; and the Chairman of the County Board is hereby further authorized and directed to deliver said executed Inducement Agreement to the Hospital and the Partnership.

Section 4. Prior to the issuance of any Bonds, the County Board will comply with the provisions of the Home Rule Act regarding the procedural requirements for adopting ordinances and resolutions and with the provisions of the Act.

Section 5. All orders, resolutions, ordinances and parts thereof in conflict herewith are to the extent of such conflict repealed. This resolution shall take effect and be in full force from and after its passage by the County Board.

Section 6. It is the intention of the County Board that this resolution shall constitute an official action on the part of the County within the meaning of the applicable regulations of the Treasury Department relating to the issuance of tax-exempt revenue bonds.



Done in meeting duly assembled this 19th day of  
April, 1982.

COUNTY COUNCIL OF ORANGEBURG  
COUNTY, SOUTH CAROLINA

Fred C. Mack  
Fred Mack, Chairman  
Orangeburg County Council

ATTEST:

Eugenia W. Lightfoot  
Eugenia Lightfoot, Clerk  
Orangeburg County Council

## INDUCEMENT AGREEMENT

THIS AGREEMENT made and entered into by and between Orangeburg County, a body politic and corporate and a political subdivision of the State of South Carolina (the "County"), Orangeburg-Calhoun Regional Hospital ("Hospital") and Orangeburg Medical Office Building Associates, a partnership (the "Partnership").

### W I T N E S S E T H:

#### ARTICLE I

##### RECITATION OF FACTS

As a means of setting forth the matters of mutual inducement which have resulted in the making and entering into of this Agreement, the following statements of fact are herewith recited by the parties hereto:

Section 1.01. The County is a body politic and corporate, and a political subdivision of the State of South Carolina, and is authorized and empowered by the provisions of Title 44, Chapter 7, Code of Laws of South Carolina, 1976 (the "Act"), to acquire, enlarge, improve, construct, equip, operate, sell, lease and dispose of properties through which the public health and welfare of the people of the State will be promoted at the least possible expense to those using hospital facilities so provided.

Section 1.02. The Partnership proposes to acquire land from the Hospital, and intends to construct thereon a building or buildings to be used as a medical office building, and acquire and install thereon all the facilities, machinery, apparatus, equipment, office facilities and furnishings, and any enlargement, improvement, and expansion thereof, necessary to lease office space to hospital staff members and physicians (the "Project").

Section 1.03. The Partnership and the Hospital have requested the County to assist them with their contemplated program through the sale of Orangeburg County Hospital Facility Revenue Bonds (or Notes) pursuant to the Act, whereby the County would defray certain costs of the Project.

Section 1.04. The County has given due consideration to all the proposals and requests of the Partnership and Hospital and has agreed to endeavor to effect the issuance of the bonds at the time and on the terms and conditions hereinafter set forth.

026626

## ARTICLE II

### UNDERTAKINGS ON THE PART OF THE COUNTY

The County agrees as follows:

Section 2.01. The County will, subject to the approval by the State Budget and Control Board required by the Act, and subject to the provisions of Title 4, Chapter 9, Code of Laws of South Carolina, 1976 (the "Home Rule Act") authorize the issuance of up to \$3,000,000 Orangeburg County, South Carolina, Hospital Facility Revenue Bonds (or Notes) (Orangeburg-Calhoun Regional Hospital and Orangeburg Medical Office Building Associates Project) (the "Bonds"), at such time as the Partnership and Hospital may request the County to do so.

Section 2.02. The County will permit the Partnership and Hospital to arrange for the sale of the Bonds to defray certain costs of the Project as aforesaid and if successful marketing arrangements can be made, it will adopt such proceedings and enter into such agreements as are necessary for the issuance and securing of the Bonds.

Section 2.03. The proceeds of any sale of the Bonds may be applied to the payment of the costs of the Project as determined under the Act including, without limitation, the expenses incurred in connection with the issuance and sale of the Bonds, the acquisition by construction and purchase of the Project including land, buildings, necessary machinery and equipment and other items permitted by the Act, and the repayment of any funds advanced or loans incurred by the Company for such purposes.

Section 2.04. Prior to issuing any Bonds, the County may enter into an indenture of mortgage with the purchasers of the Bonds or with a trustee pursuant to which the Bonds will be issued. Such documents shall be substantially in the form used in connection with the issuance of other South Carolina revenue bonds and shall constitute an assignment of the revenues derived from the lease or sale of the Project to secure the payment of the Bonds.

Section 2.05. If requested by the Partnership and in order to provide interim financing pending the issuance of the Bonds, the County will adopt the necessary proceedings and provide for the issuance of Bond Anticipation Notes pursuant to Title 11, Chapter 17, Code of Laws of South Carolina, 1976, and the Act, in anticipation of the issuance of the Bonds.

Section 2.06. The County will perform such other acts, adopt such further proceedings and execute such further documents as may be required faithfully to implement its undertakings and to consummate the proposed financing.

### ARTICLE III

#### UNDERTAKINGS ON THE PART OF THE PARTNERSHIP

Section 3.01. The Partnership agrees that the County will have no obligation to find a purchaser of the Bonds.

Section 3.02. The Partnership further agrees, if the plan proceeds as contemplated, as follows:

(a) to acquire by purchase the land on which the Project is situated, to donate a conditional leasehold interest to the Hospital, and to sublease such land from the Hospital with an option to Purchase;

(b) to pay to the trustee or Bondholders sums sufficient to pay the principal, interest and premium, if any, on the Bonds, as and when the same become due and payable;

(c) to obligate itself to make the additional rental payments required by the Act, including, but not limited to, property tax payments;

(d) to hold the County and Hospital harmless from all pecuniary liability and to reimburse them for all expenses to which they might be put in the fulfillment of their obligations under this Agreement;

(e) to perform such further acts, adopt such further proceedings and execute such further documents as may be required faithfully to implement its undertakings and to consummate the proposed financing; and

(f) to covenant and agree in the sublease referred to above to install in the buildings which are to become a part of the Project all necessary equipment and machinery and initially to operate the Project as a facility in the manner described in Section 1.02 hereof.

### ARTICLE IV

#### GENERAL PROVISIONS

Section 4.01. All commitments of the County under Article II hereof are subject to all of the provisions of the Act and the condition that nothing contained in this Agreement shall constitute nor give rise to a pecuniary liability of the County or a charge against its general credit or taxing power.

Section 4.02. The parties hereto agree that the Partnership may proceed with the Project including the construction of a building or buildings and acquisition and installation of the equipment and machinery prior to the issuance of the Bonds.



Section 4.03. All commitments of the County, the Hospital and the Partnership hereunder are subject to the condition that the County, the Hospital and the Partnership do agree on mutually acceptable terms and conditions of all documents, the execution and delivery of which are contemplated by provisions hereof.

Section 4.04. The parties understand that the Hospital and the Partnership may choose not to finance the Project as herein provided, in which event this Agreement shall become void.

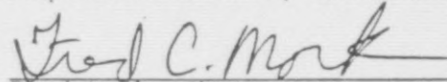
Section 4.05. Prior to the issuance of any Bonds, the County will comply with the provisions of the Home Rule Act regarding the procedural requirements for adopting ordinances and resolutions.

Section 4.06. It is the intention of the parties hereto that this Agreement shall constitute an official action on the part of the County within the meaning of the applicable regulations of the Treasury Department relating to the issuance of revenue bonds.

IN WITNESS WHEREOF, the parties hereto, each after due authorization, have executed this Agreement on the date indicated below.

Dated: April 19<sup>th</sup>, 1982

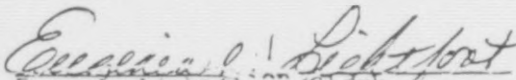
ORANGEBURG COUNTY, SOUTH CAROLINA



Fred Mack, Chairman  
Orangeburg County Council

(SEAL)

ATTEST:

  
Eugenia Lightfoot, Clerk  
Orangeburg County Council

EXHIBIT

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

ORANGEBURG-CALHOUN REGIONAL HOSPITAL

BY: \_\_\_\_\_

ORANGEBURG MEDICAL OFFICE  
BUILDING ASSOCIATES

By: \_\_\_\_\_

# EXHIBIT

APR 23 1985

NO. 10

## RESOLUTION

### STATE BUDGET & CONTROL BOARD

A RESOLUTION MAKING APPLICATION TO THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA FOR APPROVAL OF THE ISSUANCE OF ORANGEBURG COUNTY, SOUTH CAROLINA, OF ITS HOSPITAL REVENUE BONDS (ORANGEBURG REGIONAL HOSPITAL MEDICAL OFFICE BUILDING PROJECT) 1985, PURSUANT TO THE PROVISIONS OF SOUTH CAROLINA CODE ANNOTATED, TITLE 44, CHAPTER 7 (1976) IN THE PRINCIPAL AMOUNT OF NOT EXCEEDING \$2,800,000.

WHEREAS, Orangeburg County, South Carolina (the "County") acting by and through its County Council is authorized and empowered under and pursuant to the provisions of South Carolina Code Annotated, Title 44, Chapter 7 (1976), as amended (the "Act") to finance properties through which the public health and welfare will be promoted by providing means for the financing of hospital facilities to serve the people of the State and to make accessible to them modern and efficient hospital facilities at the lowest possible expense to those utilizing such hospital facilities; and

WHEREAS, the County is further authorized by the Act to issue revenue bonds, payable solely from the revenues from the financing agreement with respect to any such project and secured by a pledge of said revenues; and

WHEREAS, the County and Orangeburg Medical Office Building, a South Carolina general partnership (the "Company"), entered into an Inducement Agreement (the "Inducement Agreement") executed on April 19, 1982, and assigned its rights under the Inducement Agreement to its subsidiary, OMOB Corporation (the "Company") pursuant to which Inducement Agreement and in order to implement the public purposes enumerated in the Act, the County proposes to issue its Hospital Revenue Bonds (Orangeburg Regional Hospital Medical Office Building Project) 1985 (the "Bonds") in the principal amount of not exceeding \$2,800,000 under and pursuant to the Act to defray the costs of acquiring by construction, purchase or lease certain land, buildings and improvements thereon and other machinery, apparatus, equipment and office furnishings to be used as office facilities for hospital staff members and physicians (the "Facilities") to be located in the County, and subject to the approval of the State Budget and Control Board of South Carolina, to finance the Facilities under and pursuant to the terms of the Loan Agreement to be entered into between the County and the Company; and

C26630

WHEREAS, it is now deemed advisable by the County Board to file with the State Budget and Control Board of South Carolina, in compliance with Section 44-7-1590 of the Act, the Petition of the County requesting approval of the proposed financing by the State Budget and Control Board;

NOW, THEREFORE, BE IT RESOLVED by the County Council as follows:

Section 1. It is hereby found, determined and declared as follows:

(a) The Facilities will constitute "hospital facilities" as said term is referred to and defined in Section 44-7-1430(d) of the Act, and the issuance of the Bonds in the principal amount of not exceeding \$2,800,000 to finance the Facilities will subserve the purposes and in all respects conform to the provisions and requirements of the Act.

(b) Neither the Facilities, the Bonds proposed to be issued by the County to finance the Facilities, nor any documents or agreements entered into by the County in connection therewith will constitute or give rise to a pecuniary liability of the County or a charge against its general credit or taxing power.

(c) The issuance of the Bonds by the County in the principal amount of \$2,800,000 will be required to defray the cost of the Facilities.

(d) The provisions of the Loan Agreement concerning disbursements from the Construction Fund state that it shall be held by the lender during the construction of the Facilities and it is adequate to insure the financial responsibility of the Company to operate and maintain the Facilities and to make all payments due on the Bonds.

(e) The Facilities will be financed by the County upon terms which will require the Company, at its own expense, to maintain the Facilities in good repair and to carry all proper insurance with respect thereto.

026631

(f) The Facilities will consist of the items described on Exhibits A and B to the Loan Agreement submitted with the Petition.

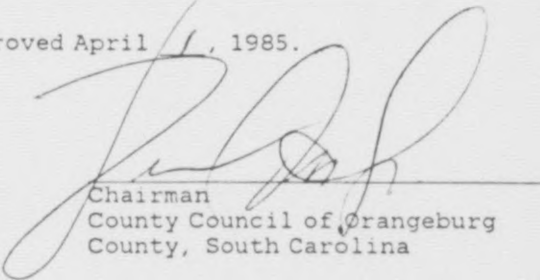
(g) A reasonable estimate of the cost of the Facilities including necessary expenses incident thereto is in excess of \$2,800,000.

Section 2. There be and is hereby authorized and directed the submission on behalf of the County, of a Petition by this County Council requesting the approval of the proposed financing by the State Budget and Control Board of South Carolina pursuant to the provisions of Section 44-7-1590 of the Act, said Petition, which constitutes and is hereby made a part of this authorizing resolution, to be in substantially the form attached hereto as Exhibit A.

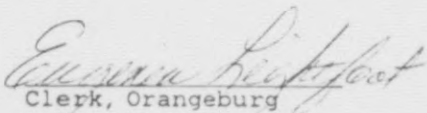
Section 3. The Chairman of the County Council be and is hereby authorized and directed to execute said Petition in the name and on behalf of the County; and the Clerk be and is hereby authorized and directed to affix the seal of the County to said Petition and to attest the same and thereafter to submit an executed copy of this resolution to the State Budget and Control Board in Columbia, South Carolina.

Section 4. All orders and resolutions and parts thereof in conflict herewith are to the extent of such conflict hereby repealed, and this resolution shall take effect and be in full force from and after its passage and approval.

Passed and approved April 1, 1985.

  
Chairman  
County Council of Orangeburg  
County, South Carolina

ATTEST:

  
Clerk, Orangeburg  
County Council

026632



STATE OF SOUTH CAROLINA       )  
                                      )  
COUNTY OF RICHLAND            )

\_\_\_\_\_)  
TO THE STATE BUDGET AND CONTROL    )  
                                      )  
BOARD OF SOUTH CAROLINA            )  
\_\_\_\_\_)

This Petition of Orangeburg County, South Carolina (the "County"), pursuant to South Carolina Code Annotated, Title 44, Chapter 7 (1976), as amended (the "Act"), and specifically Section 44-7-1590 thereof, respectfully shows:

1. The County Council of the County (the "County Council") is the governing body of the County and as such is the "County Board" of the County referred to in the Act.

2. The Act empowers the County, subject to obtaining the approval of the State Budget and Control Board: (i) To acquire or cause to be acquired, and, in connection with such acquisition, to enlarge, improve and expand, whether by construction, purchase, gift or lease, hospital facilities which shall be located within the County; (ii) enter into a loan agreement with a hospital agency prescribing the terms and conditions of the payments to be made by the hospital agency to the issuer, or its assignee, to meet payments that shall become due on bonds; and (iii) to issue revenue bonds for the purpose of defraying the cost of acquiring, by construction and purchase, and in connection with any such acquisition, to enlarge, improve and expand any hospital facility, and to secure the payment of such bonds all as in the Act provided.

3. The County has agreed to assist OMOB Corporation, a South Carolina corporation (the "Company") by issuing its revenue bonds for the purpose of defraying the cost of acquiring certain facilities more fully described in Exhibits A and B to the Loan Agreement attached hereto, located in the County (the "Facilities").

4. The County has been advised by the Company that the estimated cost of the Facilities will be in excess of \$2,800,000 and it has requested the County to execute and deliver its Hospital Revenue Bonds (Orangeburg Regional Hospital Medical Office Building Project) 1985 (the "Bonds") in the principal amount of not exceeding \$2,800,000 to defray such costs.

026633

5. Pursuant to Section 44-7-1480 of the Act, the County Council has made the requisite findings that: (i) there is a need for the Facilities in the area in which they are to be located; (ii) the Facilities will subserve the purposes of the Act; (iii) the Facilities will give rise to no pecuniary liability of the County or a charge against its general credit or taxing power; (iv) the principal amount of the Bonds (v) required to finance the Facilities is expected to be less than \$2,800,000; the Company's obligations are sufficiently supported by guarantees, mortgages and by other agreements to insure that the Company is financially responsible and capable of fulfilling its obligations under the financing agreement, including the obligations to make the payments described thereunder, to operate, repair and maintain the Facilities and to discharge all of its other obligations under such agreement; (vi) adequate provision has been made for the payment of the principal of and interest on the bonds and any necessary reserves therefor and for the operation, repair and maintenance of the Facilities at the expense of the Company; and (vii) the public facilities, including utilities, and public services necessary for the Facilities will be made available.

6. Pursuant to Section 44-7-1590 of the Act, the County sets forth the following information:

(a) The Facilities, described in detail on Exhibits A and B to the drafts of Financing Agreement and Indenture submitted herewith, consists of land, buildings, improvements thereon and certain other machinery, apparatus, equipment and office furnishings to be used as office facilities for hospital staff members and physicians.

(b) It is estimated that the cost of the Facilities, including the items of cost authorized in the Act, will be approximately in excess of \$2,800,000.

(c) Copies of drafts of financing documents are being submitted herewith. The following summary of terms is in no wise intended to affect or alter the actual terms of the documents themselves.

(i) The proposed Loan Agreement between the Company and the County provides in general:

(A) Proceeds derived from the placement of the Bonds will be used and applied by the County upon request of the Company solely for the payment of the costs (as that term is defined in

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the Act) incident to the acquisition, by construction and purchase, of the Facilities.

(B) Under the terms of the Loan Agreement, the Company obligates itself: to effect the completion of the Facilities if the proceeds derived from the sale of the Bonds prove insufficient therefor without diminution of any payments to the County required by the Company, to pay principal, interest and premium, if any, on the Bonds as the same become due; and to pay the cost of maintaining and insuring the Facilities to the extent and in the manner provided in the Indenture.

(C) The Loan Agreement contains no provision imposing any pecuniary liability upon the County or which would create a charge upon its general credit or taxing powers.

(ii) The proposed Assignment (the "Assignment") from the County to The Citizens and Southern National Bank of South Carolina as Lender (the "Lender") provides in general:

(A) An irrevocable pledge and assignment for the benefit of the holder of the Bonds of the County's right, title and interest in and to the Facilities, the Loan Agreement and all payments, receipts and revenues which the County has a right to receive under the Loan Agreement or any lease or the sale of the Facilities (except payments and rights to payments of certain indemnification payments and administration expenses), and all the moneys and securities in funds created under the Loan Agreement.

(B) The execution of the Assignment imposes no pecuniary liability on the County and does not create a charge upon the general credit or taxing power of the County.

Upon the basis of the foregoing, the County respectfully prays that the State Budget and Control Board (i) accept the filing of this Petition and the documents submitted herewith, (ii) make such investigation as it deems advisable, (iii) if it finds that the Facilities are intended to promote the purposes of the Act and may be reasonably anticipated to effect such result, that it approve the Facilities and the proposed financing of the cost thereof by the County through the issuance of the Bonds pursuant to the Act (including changes in any details of the said financing as finally consummated which do not materially affect the undertaking of the County), (iv)

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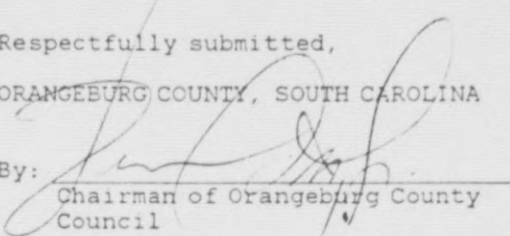
allocate \$2,800,000 of the volume limitation set forth in Section 103(n) of the Internal Revenue Code for the issuance of the Bonds; and (v) give published notice of its approval in the manner set forth in Section 44-7-1590 of the Act.

To the best of my knowledge the approval of this Project is not made in consideration of any bribe, gift, gratuity, or direct or indirect contributions to any political campaign.

Respectfully submitted,

ORANGEBURG COUNTY, SOUTH CAROLINA

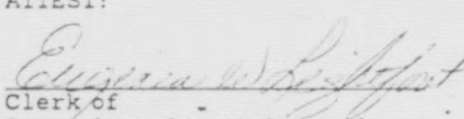
By:

  
Chairman of Orangeburg County  
Council

Dated: April 7, 1985

(SEAL)

ATTEST:

  
Clerk of  
Orangeburg County Council

EXHIBIT

APR 23 1985

NO. 10

STATE BUDGET & CONTROL BOARD

026636



# EXHIBIT

4/17/86  
12:57pm.

MCNAIR GLENN KONDUROS CORLEY SINGLETARY APR 23 1985 FILE, P. NO. 10

ATTORNEYS AND COUNSELORS AT LAW

EIGHTEENTH FLOOR

BANKERS TRUST TOWER

POST OFFICE BOX 11390

COLUMBIA, SOUTH CAROLINA 29211

803-799-9800

STATE BUDGET & CONTROL BOARD

ROBERT E. MCNAIR  
TERRELL L. GLENN  
JAMES S. KONDUROS  
O. WAYNE CORLEY  
E. MCLEOD SINGLETARY  
CHARLES PORTER  
ROBERT W. DIBBLE, JR.  
RICHARD S. WOODS  
RICHARD L. C. SULLIVAN  
M. JOHN BOWEN, JR.  
DENNIS C. THELEN  
JOHN H. LUMPKIN, JR.  
JOHN W. CURRIE  
SCOTT Y. BARNES  
M. ELIZABETH CRUM  
THEODORE J. HOPKINS, JR.  
DANIEL R. MCLEOD, JR.  
WILLIAM S. ROSE, JR.  
BERNARD J. WUNDER, JR.  
M. CRAIG GARNER, JR.  
BRENTON D. JEFFCOAT  
ROBERT T. BOCKMAN  
PETER L. MURPHY  
C. ALAN RUNYAN  
JOHN W. FOSTER  
ELIZABETH VAN DOREN GRAY

WILMOT B. IRVIN  
APRIL C. LUCAS  
ROBERT E. STEPP  
KATHLEEN E. CRUM  
FRANKLIN G. POLK  
JOHN W. HUNTER  
HUEL D. ADAMS, JR.  
JAMES P. FIELDS, JR.  
LAWRENCE P. HIGGINS  
W. STEPHEN CANNON  
BARBARA GEORGE BARTON  
J. SIMON FRASER  
E. RUSSELL JETER, JR.  
DOROTHY M. HELMS  
PAUL B. NIX, JR.  
NANCY PAGE  
SANDRA L. RANDLEMAN  
JANE W. TRINKLEY  
J. LYLES GLENN, IV  
CELESTE TILLER JONES  
JOSEPH D. WALKER  
NANCY R. JEFFERS  
ALISON RENEE LEE  
MARTHA P. MCILLIN  
GREGORY D. DOLGACH

\*D.C. AND NEW YORK BARS ONLY  
\*D.C. AND OHIO BARS ONLY  
\*D.C. BAR ONLY  
MISSOURI BAR ONLY

HAND DELIVERED

JAMES E. CARR  
JOHN H. LUMPKIN, SR.  
OF COUNSEL

GREENVILLE OFFICE  
SUITE 401  
BANKERS TRUST PLAZA  
7 NORTH LAURENS STREET  
GREENVILLE, S.C. 29601  
803-271-4940

HILTON HEAD ISLAND OFFICE  
BANKERS TRUST BUILDING  
FIFTY-NINE POPE AVENUE  
HILTON HEAD ISLAND, S.C. 29928  
803-785-5169

WASHINGTON OFFICE  
SUITE 710  
MADISON OFFICE BUILDING  
1155 15TH STREET, N.W.  
WASHINGTON, D.C. 20005  
202-699-3990

April 17, 1985

Mr. William A. McInnis  
State Budget and Control Board  
Wade Hampton Office Building  
6th Floor  
Columbia, South Carolina 29202

Re: Orangeburg County, South Carolina Hospital Revenue Bonds  
(Orangeburg Regional Hospital Medical Office Building  
Project) 1985

Dear Mr. McInnis:

Please schedule the above referenced hospital revenue bond issue for consideration by the Budget and Control Board at its April 23, 1985 meeting. In connection therewith, I have enclosed the following documents:

1. Executed Resolution and Petition to State Budget and Control Board;
2. Executed Inducement Resolution;
3. Executed original Investment Letter from The Citizens and Southern National Bank of South Carolina;
4. Ten copies of a Resolution and Notice to be executed by the Budget and Control Board, if approved; and
5. A check made payable to the State Budget and Control Board in the amount of \$3,000 for processing fee.

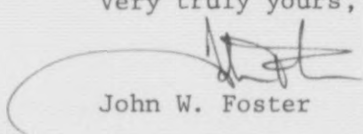
026637

Mr. William A. McInnis  
April 17, 1985  
Page Two

The amount of the issue as shown on the Inducement Resolution is up to \$3,000,000. However, the company has determined that it will borrow only \$2,800,000 at this time. Consequently, our request is that the Budget and Control Board approve this issue in the amount of \$2,800,000.

If you have any questions, please do not hesitate to call.

Very truly yours,



John W. Foster

JWF/mh

Enclosures

EXHIBIT  
APR 23 1985 NO. 10  
STATE BUDGET & CONTROL BOARD

026638

State of South Carolina  
**State Budget and Control Board**

RICHARD W. RILEY, CHAIRMAN  
GOVERNOR  
GRADY L. PATTERSON, JR.  
STATE TREASURER  
EARLEE MORRIS, JR.  
COMPTROLLER GENERAL



Box 12444  
Columbia  
29211

REMBERT C. DENNIS  
CHAIRMAN, SENATE FINANCE COMMITTEE  
TOM G. MANGUM  
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM  
EXECUTIVE DIRECTOR

June 7, 1985

City of Easley  
c/o Mr. Carl F. Muller  
Post Office Box 10207  
Greenville, South Carolina 29603

Dear Mr. Muller:

RE: Issue of \$3,750,000, City of Easley, South Carolina  
Industrial Revenue Bond  
(Woodside Project)

This will confirm that the referenced issue when issued and combined with the total amount of private activity bonds and notes certified to me previously by South Carolina issuing authorities as having been issued or which are to be issued in 1985 will not exceed the 1985 State Ceiling for South Carolina.

For your information, our records as of this date indicate the following:

Certified State Ceiling:	\$495,000,000
A. State Agency and Exempt Facilities Pool Amount	198,000,000
1. Allocations Approved Through 5/30/85	1,175,000
2. Balance of Pool Available	196,825,000
3. Certified for Issue 6/7/85 (Including Referenced Issue)	300,000
B. Local Pool Amount	297,000,000
1. Allocations Approved Through 5/30/85	85,420,000
2. Balance of Pool Available	211,580,000
3. Certified for Issue 6/7/85 (Including Referenced Issue)	56,660,000

Sincerely,

*William A. McInnis*  
William A. McInnis  
Secretary

WAM:nl

026639

JUN - 6 1985  
8:30 a.m. *LA*

ALFRED F. BURGESS  
C. THOMAS WYCHE  
DAVID L. FREEMAN  
JAMES C. PARHAM, JR.  
JAMES M. SHOEMAKER JR.  
WILLIAM W. KEHL  
CHARLES W. WOFFORD  
LARRY D. ESTRIDGE  
D. ALLEN GRUMBINE  
CARY H. HALL, JR.  
CARL F. MULLER  
HENRY L. PARR, JR.  
BRADFORD W. WYCHE  
ERIC B. AMSTUTZ  
FRANK S. HOLLEMAN III  
JODY A. GREENSTONE

C. GRANVILLE WYCHE  
OF COUNSEL

WYCHE, BURGESS, FREEMAN & PARHAM, P. A.  
ATTORNEYS AT LAW  
POST OFFICE BOX 10207  
GREENVILLE, SOUTH CAROLINA 29603

44 EAST CAMPERDOWN WAY  
CABLE ADDRESS: JURAL  
TELEPHONE 803-242-3131

June 4, 1985

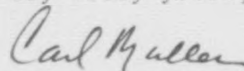
Mr. William McInnis  
Director  
State Budget and Control  
Board of South Carolina  
Post Office Box 12444  
Columbia, S.C. 29211

Re: \$3,750,000 City of Easley, South Carolina Industrial  
Revenue Bond (Woodside Project) Series 1985

Dear Mr. McInnis:

We closed this bond issue yesterday and I enclose a copy  
of Form 8038 as well as the Section 103(b)(6)(D) election for  
your records. If you have any questions, please do not hesitate  
to call.

Very truly yours,



Carl F. Muller

CFM/bjm

enclosures

026640



issuer's name

City of Easley, South Carolina

2. Present address (including city, town or post office, State and ZIP code)

Post Office Box 460, Easley, South Carolina 29641

3 issuer's employer  
identification number

57-6000-230

4 Date of issue 1985

## Type of Issue (Check box(es) that apply)

Private Activity Bonds other than Industrial Development Bonds (IDBs):

- 5 ☐ Student loan bond
- 6 ☐ Private exempt entity bond

Industrial Development Bonds:

- 7 ☐ Industrial park bond  
8 a ☐ \$1 million small issue TDB  
b ☒ \$10 million small issue TDB

9 Exempt Activity Bond (check type(s) below)

- a ☐ Residential rental projects (section 103(b)(4)(A))
- b ☐ Sports facilities (section 103(b)(4)(B))
- c ☐ Convention facilities (section 103(b)(4)(C))
- d ☐ Airports, docks, etc., (section 103(b)(4)(D))
- e ☐ Sewage or waste disposal facilities (section 103(b)(4)(E))
- f ☐ Pollution control facilities (section 103(b)(4)(F))
- g ☐ Water furnishing facilities (section 103(b)(4)(G))
- h ☐ Hydroelectric generating facilities (section 103(b)(4)(H))
- i ☐ Mass commuting vehicles (section 103(b)(4)(I))
- j ☐ Local district heating or cooling facilities (section 103(b)(4)(J))
- k ☐ Facilities for the local furnishing of electric energy or gas (section 103(b)(4)(K))

SIC code	Amount \$	SIC code	Amount \$
2228	\$3,750,000	2228	\$3,750,000

**Part II** Description of Obligations (See instructions)

[illegible]

11. Weighted average maturity of the issue (in years) (complete only) 10(9) (see instructions)

SEE ATTACHMENT

For Paperwork Reduction Act Notice, see 0347-0188.

page 1 of the instructions.

026641

Form 8038 (4/83)

**Part III** Proceeds of Issue

12 Total purchase price (regs. section 1.103-13(d)(2))	\$3,750,000
13 Face amount of issue	\$3,750,000
14 Bond issuance costs	50,000
15 Amounts allocated to reasonably required reserve or replacement fund (regs. section 1.103-14(d))	-0-
16 Lendable proceeds of the issue (see instructions)	\$3,700,000

**Part IV** Description of Financed Property (Do not complete for student loan bonds)

17 a Cost of 3-yr. ACRS property (or portion thereof financed by issue)	-0-
b Cost of 5-yr. ACRS property (or portion thereof financed by issue)	\$2,950,000
c Cost of 10-yr. ACRS property (or portion thereof financed by issue)	-0-
d Cost of 15-yr. ACRS property (or portion thereof financed by issue)	\$650,000
e Cost of land (or portion thereof financed by issue)	\$100,000
f Cost of other property financed by the issue	-0-
18 a Proceeds used to refund prior issue	-0-
b If issue is an advance refunding, enter the earliest call date	
19 Average weighted economic life of the project (complete only for IDBs)	20 years

**Part V** Description of Initial Principal Users (Do not complete for student loan bonds)

## 20 Initial Principal Users:

(A) User	(B) Name	(C) Address	(D) Employer identification number
(i)	Woodside Mills, Inc.	100 Augusta Street, Greenville, South Carolina	57-077609
(ii)			
(iii)			
(iv)	Woodside Properties, Inc.	P.O. Box 6126/Station B Greenville, South Carolina 29606	57-0776910
(v)			
(vi)			
(vii)			

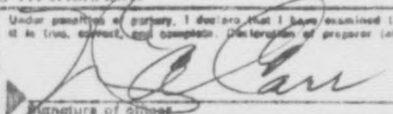
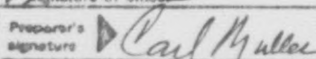
## 21 Common parents (if any) of initial principal users listed above:

(A) User (from above)	(B) Name	(C) Address	(D) Employer identification number
	RSI Corporation	P.O. Box 6721 Greenville, S.C. 29606	57-0535180

**Part VI** Approval of Issue (Complete only for IDBs)

22 Name of Governmental units approving issue ► City of Easley, South Carolina by City Council and South Carolina by the State Budget and Control Board

23 Names and positions of applicable elected representatives or date of referendum approving issue ► SEE ATTACHMENT

Please Sign Here	Under penalty of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	 Signature of officer _____ Date <u>June 3, 1985</u> Title <u>Mayor</u>		
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>
	 Firm's name (or yours, if self-employed) and address <u>Wyche, Burgess, Hudson &amp; Northrup, P.A.</u> <u>P.O. Box 10204, Greenville, S.C. 29603</u>	<u>June 3, 1985</u>	Zip code <u>29603</u>

THIS REGISTERED BOND IS A LIMITED OBLIGATION AND IS NOT AND SHALL NEVER CONSTITUTE AN INDEBTEDNESS OF THE CITY WITHIN THE MEANING OF ANY STATE CONSTITUTIONAL PROVISION OR STATUTORY LIMITATION AND SHALL NEVER CONSTITUTE NOR GIVE RISE TO A PECUNIARY LIABILITY OF THE CITY OR A CHARGE AGAINST ITS GENERAL CREDIT OR TAXING POWERS

STATE OF SOUTH CAROLINA  
CITY OF EASLEY  
INDUSTRIAL REVENUE BOND (WOODSIDE PROJECT)  
SERIES 1985

\$3,750,000.00

KNOW ALL MEN BY THESE PRESENTS that the City of Easley, a body politic and corporate under the laws of the State of South Carolina (the "City"), for value received, does promise to pay, but only from the source and upon the terms hereinafter provided, to the order of Branch Banking and Trust Company (hereinafter, together with its successors and assigns and any lawful subsequent registered holder of this Bond, termed "Holder"), the principal sum of THREE MILLION SEVEN HUNDRED FIFTY THOUSAND DOLLARS (\$3,750,000) plus interest on the outstanding principal amount from day to day hereof at a rate of interest per annum equal to seventy-two per cent (72%) of the Prime Rate (the "Tax Exempt Factor") until paid in full (the "Continuing Interest"). Continuing Interest shall be calculated on the basis of a 360 day year and for the actual number of days elapsed. Also, there shall be payable with the first six installments hereunder \$3,125.00 per month as additional interest ("Additional Interest").

*MS*  
*hal*

In the event that the maximum marginal corporate federal income tax rate applicable to the holder of this Bond, as presently established in the Internal Revenue Code of 1954, as

026643

made for a period during which interest cannot be included within the income of the Holder for income tax purposes as a result of statutes of limitation or otherwise. The obligations of the City described in this paragraph shall survive full payment or prepayment of this Bond.

Interest on this Bond shall be payable on the first day of each month, commencing July 1, 1985 and continuing on the first day of each month thereafter, until principal is fully paid. Principal shall be due in 144 equal monthly installments commencing on July 1, 1985, provided that the Holder shall have the right, upon 30 days' notice, to call for payment of all principal on July 1, 1992.

Any collection costs or expenses shall be due upon demand and shall bear interest at the Prime Rate plus one and one-half per cent (1 1/2%) per annum until paid.

In the event that any payment of principal or interest hereon shall be due on a Sunday or a holiday in Wilson County, North Carolina, then payment shall be made on the next business day. The failure to make appropriate payment of interest or principal at the times specified shall give rise to an "Event of Default" (as defined in the Loan Agreement).

Each installment paid shall be credited first to allowable collection expenses, second to any federal tax penalties or fines, third to all interest due on this Bond and fourth to the principal amount of this Bond from time to time remaining unpaid.

All the payments made on this Bond shall be payable in legal tender of the United States of America and in immediately avail-



STATE OF SOUTH CAROLINA )

Woodside Project

COUNTY OF RICHLAND )

I, WILLIAM A. MCINNIS, SECRETARY to the South Carolina State Budget and Control Board, DO HEREBY CERTIFY:

That the said State Budget and Control Board (the Board) is composed of the following:

His Excellency, Richard W. Riley, Governor and Chairman of the Board;

The Honorable Grady L. Patterson, Jr., State Treasurer;

The Honorable Earle E. Morris, Jr., Comptroller General;

The Honorable Rembert C. Dennis, Chairman of the Senate Finance Committee; and

The Honorable Tom C. Mangum, Chairman of the House Ways and Means Committee.

That due notice of a meeting of the Board, called to be held in Columbia, South Carolina, at 9:30 a.m., on Tuesday, April 23, 1985, was given to all members in writing, and at least four (4) days prior to said meeting; that all members of said Board were present at said meeting, with the exception of: Senator Dennis, who was represented by Senate Finance Committee Vice Chairman James M. Waddell, Jr.

That at said meeting, a Resolution, of which the attached is a true, correct and verbatim copy, was introduced by Mr. Mangum, who moved its adoption; said motion was seconded by Senator Waddell, and upon the vote being taken and recorded it appeared that the following votes were cast:

FOR MOTION

AGAINST MOTION

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0

That the Chairman thereupon declared the Resolution unanimously adopted and the original thereof has been duly entered in the permanent records of minutes of meetings of said Board in my custody as its Secretary.

That any and all conditions attached to the referenced Board action except that relating to the submission of IRS Form 8038 have been satisfied as of the date of this certificate.

April 24, 1985

*William A. McInnis*

026645

## CITY OF EASLEY



MAYOR  
WILLIAM A. CARR  
MARGARET M. GIBSON  
CITY CLERK & TREASURER

COUNCIL  
LARRY D. BOWELL  
HORACE WINGLETT, JR.  
JAMES E. DE LOACHE, JR.  
ROBERT WALSH  
BETTY L. CANNON  
JACK WOOD

KENNETH HOLCOMBE  
CHIEF OF POLICE  
JIMMIE H. COBB  
FIRE CHIEF  
RAY HAMBY  
SUPT. STREET & SANITATION  
RANDY BRAY  
DIRECTOR OF RECREATION  
CLIFF RIGGINS  
BUILDING INSPECTOR  
JAMES E. ENGLISH  
CITY RECORDER

### AGENDA - COUNCIL MEETING - MAY 13, 1985 - 5:00 P.M.

1. Call to order - Mayor W. A. Carr
2. Invocation - Rev. Paul Wilcox, Glenwood Wesleyan Church
3. Approval of minutes as written
4. Approval of bills for payment - City of Easley General Fund, Revenue Sharing, and Community Development Agency
5. Reports from Council Committees
6. Reports from members of Council
7. Reports from Department Heads
8. 2nd Reading - Ordinance authorizing the issuance and sale of a City of Easley Industrial Revenue Bond (Woodside Project)
9. Downtown Revitalization Program

ADJOURNMENT

026646

City of Easley, South Carolina  
Attn: Clerk of City Council  
City Hall  
P.O. Box 466  
Easley, South Carolina 29641

Director  
Internal Revenue Service Center  
Atlanta, Georgia 31101

Re: Election by City of Easley, South Carolina  
to issue its \$3,750,000 Industrial Development  
Revenue Bond, (Woodside Project) Series 1985

Gentlemen:

The City of Easley, South Carolina hereby files this its election to have the provisions as to the \$10 million limit in Section 103(b)(6)(D) of the Internal Revenue Code of 1954, as amended, apply to its \$3,750,000 Industrial Development Revenue Bond, (Woodside Project) Series 1985 (the "Bond").

Pursuant to the requirements of Income Tax Regulation 1.103-10(b)(2)(vi) the following information is submitted:

(1) The name and address of the governmental unit issuing the Bond is: City of Easley, South Carolina, City Hall, P.O. Box 466, Easley, South Carolina 29641.

(2) The names, addresses and employer identification numbers of the principal users of the facility are:

Woodside Mills, Inc.  
P. O. Box 6126/Station B  
100 Augusta Street  
Greenville, S. C. 29606  
ID# 57-0776909

Woodside Properties, Inc.  
P. O. Box 6126/Station B  
100 Augusta Street  
Greenville, S. C. 29606  
ID #57-0776910

RSI Corporation  
P. O. Box 6721  
Greenville, S. C. 29606  
ID# 57-0535180

(3) The face amount of the issue is \$3,750,000. The Bond will be issued on June 3, 1985.

026647

(4) There are no outstanding issues, the proceeds of which have been or will be used primarily with respect to facilities (i) the principal users of which are or will be those described in paragraph (2), or any "related person" (as defined in Income Tax Regulation Section 1.103-10(e)) and (ii) which are located in Easley, South Carolina, or which are contiguous to or integrated with facilities located in Easley, South Carolina and located on the other side of a border between Easley, South Carolina and another political jurisdiction.

(5) Based on information furnished by Woodside Properties, Inc., it has been determined that there are \$ -0- in capital expenditures that have been paid or incurred in the three years preceding the date of the issue for which the election is made with respect to facilities described in paragraph (4) which will not be paid or reimbursed out of the proceeds of the Bond.

(6) Based upon information furnished by Woodside Properties, Inc., the name of the owner of the subject facility, for tax purposes, is Woodside Properties, Inc.

(7) Based upon information provided by Woodside Properties, Inc., the subject facility, once constructed, will be used exclusively by the persons listed in paragraph (2) as a facility for the manufacture, storage and sale of cloth and other textile products.

(8) The Bond issue which is the subject of this election has not been the subject of a written determination of the Internal Revenue Service at the request of the issuer.

This 2 day of June, 1985.

Very truly yours,

CITY OF EASLEY, SOUTH CAROLINA

By: [Signature]  
Mayor

ATTEST:

[Signature]  
Clerk of City Council

(SEAL)

cc: District Director  
Internal Revenue Service  
Strom Thurmond Federal Building  
1835 Assembly Street  
Columbia, South Carolina 29201

026648



The State of South Carolina

EXHIBIT



APR 23 1985

NO. 10

STATE BUDGET & CONTROL BOARD

Office of the Attorney General

T. TRAVIS MEDLOCK  
ATTORNEY GENERAL

REMBERT C. DENNIS BUILDING  
POST OFFICE BOX 11549  
COLUMBIA, S.C. 29211  
TELEPHONE 803-758-2072

April 23, 1985

Mr. William A. McInnis  
Executive Deputy Director  
State Budget and Control Board  
Columbia, South Carolina 29201

Re: \$3,750,000 City of Easley, South  
Carolina, Industrial Revenue Bonds,  
(Woodside Project)

Dear Mr. McInnis:

Regarding the above-referenced bond, we have reviewed the Petition and other documents submitted to the State Budget and Control Board for its approval pursuant to Sections 4-29-10 et seq., Code of Laws of South Carolina, 1976, as amended, and the same appear, in our opinion, to be in order.

Sincerely yours,

A handwritten signature in cursive script, appearing to read "D. Eckstrom".

David C. Eckstrom  
Assistant Attorney General

DCE/cr

Enclosures

026819

# EXHIBIT

APR 23 1985

NO. 10

STATE OF SOUTH CAROLINA  
STATE BUDGET AND CONTROL BOARD  
Standard Form Investment Letter

STATE BUDGET & CONTROL BOARD

TO: Secretary, State Budget and Control Board  
P. O. Box 12444  
Columbia, SC 29211

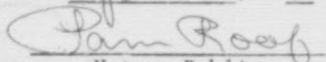
RE: Sale by City of Easley, South Carolina (the "Issuer")  
Of its \$3,750,000 Industrial Revenue Bond (the "Bonds")  
On behalf of Woodside Properties, Inc. (the "Company")  
(Woodside Project) (the "Project")  
To Branch Banking & Trust Company (the "Purchaser")

DATE: April 16, 1985

In connection with the referenced sale of Bonds by the Issuer, the Purchaser makes the following representations and certifications:

1. The Purchaser has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of its prospective investment in the Bonds;
2. The Purchaser is financially able to bear the economic risk of its proposed investment in the Bonds for an indefinite period;
3. The Purchaser is familiar with the business affairs of the Company and has obtained and examined all financial and other information with respect to the Bonds, the Company and the officers and shareholders of the Company which it deems necessary in order to enable it to evaluate the merits and risks of its investment in the Bonds and to make an informed investment judgment in connection with the purchase of the Bonds;
4. The Purchaser has had the opportunity to ask questions of, and receive answers from, the Issuer and the Company concerning the terms and conditions of the offering and any other information which it has deemed relevant to the Bonds and its investment in the Bonds; and
5. The Bonds are being purchased for the account of the Purchaser and for the purpose of investment and not presently for resale, and the Purchaser has no present intention of offering the Bonds or any portion thereof for resale either currently or after the passage of a fixed period of time, or upon the occurrence or nonoccurrence of any predetermined event or circumstances.

SWORN to and subscribed  
before me this 16th day  
of April, 1985.

  
Notary Public

My Commission expires

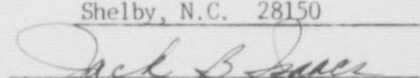
8-19-89

PURCHASER:

Name: BRANCH BANKING & TRUST COMPANY

Address: P.O. Box 1776

Shelby, N.C. 28150

BY:   
Signature of Authorized Official

026650

# EXHIBIT

APR 23 1985

NO. 10

STATE OF SOUTH CAROLINA )  
COUNTY OF RICHLAND )

Woodside Project

STATE BUDGET & CONTROL BOARD

I, WILLIAM A. MCINNIS, SECRETARY to the South Carolina State Budget and Control Board, DO HEREBY CERTIFY:

That the said State Budget and Control Board (the Board) is composed of the following:

His Excellency, Richard W. Riley, Governor and Chairman of the Board;

The Honorable Grady L. Patterson, Jr., State Treasurer;

The Honorable Earle E. Morris, Jr., Comptroller General;

The Honorable Rembert C. Dennis, Chairman of the Senate Finance Committee; and

The Honorable Tom G. Mangum, Chairman of the House Ways and Means Committee.

That due notice of a meeting of the Board, called to be held in Columbia, South Carolina, at 9:30 a.m., on Tuesday, April 23, 1985, was given to all members in writing, and at least four (4) days prior to said meeting; that all members of said Board were present at said meeting, with the exception of: Senator Dennis, who was represented by Senate Finance Committee Vice Chairman James M. Waddell, Jr.

That at said meeting, a Resolution, of which the attached is a true, correct and verbatim copy, was introduced by Mr. Mangum, who moved its adoption; said motion was seconded by Senator Waddell, and upon the vote being taken and recorded it appeared that the following votes were cast:

FOR MOTION

5

AGAINST MOTION

0

That the Chairman thereupon declared the Resolution unanimously adopted and the original thereof has been duly entered in the permanent records of minutes of meetings of said Board in my custody as its Secretary.

That any and all conditions attached to the referenced Board action except that relating to the submission of IRS Form 8038 have been satisfied as of the date of this certificate.

April 24, 1985

William A. McInnis

026651

# EXHIBIT

APR 23 1985

NO. 10

RESOLUTION  
OF  
THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA

STATE BUDGET & CONTROL BOARD

APPROVING AN UNDERTAKING BY THE CITY OF EASLEY, SOUTH CAROLINA PURSUANT TO CHAPTER 29 OF TITLE 4 OF THE 1976 CODE OF LAWS OF SOUTH CAROLINA, AS AMENDED, TO ASSIST IN FINANCING A FACILITY FOR THE MANUFACTURE, STORAGE AND SALE OF CLOTH AND OTHER TEXTILE PRODUCTS THROUGH THE ISSUANCE OF A \$3,750,000 CITY OF EASLEY, SOUTH CAROLINA INDUSTRIAL REVENUE BOND (WOODSIDE PROJECT) SERIES 1985

WHEREAS, the City Council of the City of Easley, South Carolina (the "City Council"), pursuant to Chapter 29 of Title 4 of the 1976 Code of Laws of South Carolina, as amended (the "Act"), has petitioned the State Budget and Control Board of South Carolina (the "State Board"), seeking approval from the State Board of a financial undertaking proposed by the City of Easley, South Carolina (the "City"); and

WHEREAS, the undertaking provides for the issuance and sale to Branch Banking & Trust Company (the "Bank") of a Three Million Seven Hundred Fifty Thousand Dollar (\$3,750,000) City of Easley, South Carolina Industrial Revenue Bond (Woodside Project) Series 1985, pursuant to the Act, the proceeds to be used to acquire and renovate a facility in the City for the manufacture, storage and sale of cloth and other textile products (the "Project"); and

WHEREAS, the Bank has agreed to purchase the Bond; and

WHEREAS, the proceeds of the Bond will be loaned by the City to Woodside Properties, Inc., a South Carolina corporation (the "Company"), in exchange for its \$3,750,000 note (the "Company Note") providing for payments to the City sufficient to meet

026852



# EXHIBIT

APR 23 1985

NO. 10

the payment schedule on the Bond; and

STATE BUDGET & CONTROL BOARD

WHEREAS, the Company will own the Project and lease it to Woodside Mills, Inc., a South Carolina corporation; and

WHEREAS, RSI Corporation, a South Carolina corporation, will guarantee payment of the Company Note; and

WHEREAS, the Company will secure payment of the Company Note by granting to the City a mortgage on and security interest in the Project and by conditionally assigning to the City its rights as landlord in the lease of the Project; and

WHEREAS, the City will secure payment of the Bond by conditionally assigning to the Bank the Company Note, the aforementioned mortgage and security interest, the aforementioned guaranty and the aforementioned lease assignment; and

WHEREAS, the State Board has made such independent investigation as it has deemed advisable.

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA IN MEETING DULY ASSEMBLED:

1. That it has been found and determined by the State Board as follows:

(a) The statement of facts set forth in the recitals of this Resolution and in the Petition are in all respects true and correct.

(b) The City Council has filed with the State Board pursuant to the Act a proper petition reciting facts which are in all respects true and correct.

(c) The Project is reasonably estimated to cost approximately Three Million Seven Hundred Fifty Thousand Dollars.

(d) The Project will maintain the employment of approximately 500 persons and will be of benefit to the State of South Carolina, and to the City and adjacent areas in particular.

(e) The Project is intended to promote the purposes of the Act and is reasonably anticipated to effect this result.

(f) The approval and allocation described in this Resolution were not made in consideration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.

2. That on the basis of the foregoing findings the proposed undertaking of the City to finance the Project through the issuance of the Bond pursuant to the Act (including changes in any details of the financing as finally consummated which do not materially affect the undertaking) is hereby approved and \$3,750,000 of the private activity bond allotment for the State of South Carolina under Section 103 of the Internal Revenue Code of 1954, as amended, is hereby allocated to the Project and Bond.

3. That notice of this action taken by the State Board in giving its approval to the undertaking of the City shall be published in The Easley Progress, which is a newspaper published in Easley, South Carolina and having general circulation in the City.

4. Approval of this undertaking is granted on the condition that a copy of Internal Revenue Service Form 8038 relating to any bond issued pursuant to this approval to be filed with the State Board's secretary at the same time such form is submitted

to the Internal Revenue Service.

5. That notice to be published shall be in form substantially as set forth as Exhibit "A" of this Resolution.

NOTICE OF APPROVAL OF PROJECT

BY

THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA

Notice is hereby given that the State Budget and Control Board of South Carolina (the "State Board") has approved the financing by the City of Easley, South Carolina (the "City") of a facility for the manufacture, storage and sale of cloth and other textile products (the "Project"), including land, buildings and equipment, through the issuance of an Industrial Revenue Bond (Woodside Project) Series 1985, in the principal amount of Three Million Seven Hundred Fifty Thousand Dollars (the "Bond"), pursuant to the provisions of Chapter 29 of Title 4 of the 1976 Code of Laws of South Carolina, as amended.

The proceeds of the Bond will be loaned by the City to Woodside Properties, Inc., a South Carolina corporation (the "Company"), in exchange for its \$3,750,000 note (the "Company Note") providing for payments to the City sufficient to meet the payment schedule on the Bond. The Company will own the Project and lease it to Woodside Mills, Inc., a South Carolina corporation, which will operate it. The Company will secure payments to be made under the Company Note by granting to the City a mortgage on and security interest in the Project which will constitute foreclosable liens upon the Project.

The Bond will be payable by the City solely from payments received by the City under or related to the Company Note. Neither the Project or Bond, nor any charges in connection with the Project or

026656



Bond, shall constitute or give rise to a pecuniary liability of the City or a charge against the general credit or taxing power of the City.

The Project is reasonably estimated to maintain the employment of approximately 500 persons in the City.

Notice is given that any interested party may at any time within twenty (20) days after the date of publication of this notice, but not afterwards, challenge the validity of the action of the State Board in approving this undertaking of the City by action de novo instituted in the Court of Common Pleas in Pickens County.

STATE BUDGET AND CONTROL BOARD  
OF SOUTH CAROLINA

By: s/William A. McInnis  
Secretary

## EXHIBIT

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

026657

# EXHIBIT

APR 23 1985 NO. 10

STATE OF SOUTH CAROLINA )

CITY OF EASLEY )

STATE BUDGET & CONTROL BOARD

PETITION

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TO: THE STATE BUDGET AND CONTROL  
BOARD OF SOUTH CAROLINA

---

The City Council of the City of Easley, South Carolina (the "City Council") would respectfully report unto the State Budget and Control Board of South Carolina the following findings

1. The City Council is the governing body of the City of Easley, South Carolina (the "City") as established by law, and as such, is the "governing board" described in Chapter 29 of Title 4 of the 1976 Code of Laws of South Carolina, as amended, (the "Act").

2. The Act authorizes and empowers the City, acting through the City Council, if it shall comply with the provisions set forth in the Act, to assist industrial enterprises in the financing of land, buildings, equipment, machinery and other improvements deemed necessary, suitable or useful for the manufacture, processing, warehousing or distribution of agricultural or manufactured products and, for that purpose, to issue industrial development revenue bonds.

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3. The City, acting through the City Council, has agreed that the City will undertake, through the issuance and sale of an industrial development revenue bond pursuant to the Act, to assist Woodside Properties, Inc., a South Carolina corporation (the "Company"), in financing the acquisition and renovation of a facility, including land, a building, plantsite improvements and equipment, in the City for the manufacture, storage, sale and distribution of cloth and other textile products (the "Project"). In this connection, the City, acting through the City Council, on or about May 3, 1984 agreed to issue and sell a City of Easley, South Carolina Industrial Development Revenue Bond (Woodside Project) Series 1985 (the "Bond") in the principal amount of Three Million Seven Hundred Fifty Dollars pursuant to the Act in order to finance the Project. The Bond will be issued as a tax-exempt instrument by virtue of the provisions of the Act and Section 103 of the Internal Revenue Code of 1954, as amended ("Section 103"). The Bond shall be repaid over a period of 12 years and shall bear interest at seventy-two per cent (72%) of the prime commercial lending rate charged by Branch Banking and Trust Company, a North Carolina banking association, from time to time. Also, there shall be payable on the Bond during the first year after issuance the total sum of \$18,750 as additional interest. The Bond is callable after 7 years.

4. The cost of the Project is approximately Three Million Seven Hundred Fifty Thousand Dollars according to the reasonable estimates of the Company. In order to finance the cost of the Project, it is necessary for the City to issue the Bond in this amount.

5. When completed the Project will maintain the employment of approximately 500 persons.

6. The Project will subserve the purposes of the Act, and the Project will have a beneficial effect upon the economy of South Carolina, and the City and adjacent areas in particular, by promoting the development of industrial enterprise.

7. The City, by providing this financial assistance to the Company for development of the Project, will incur no pecuniary liability; nor will it incur a charge against its general credit or taxing power.

8. Branch Banking & Trust Company has agreed to purchase the Bond at par value without discount.

9. The proposed loan documents will provide, among other things, the following:

(a) To finance the cost of the Project, the City will issue its Bond in the principal amount of Three Million Seven Hundred Fifty Thousand Dollars. The City promptly will use the payment of the purchase price for the Bond to purchase from the Company a note providing



for payments sufficient to pay when due all amounts payable under the Bond. Payment of this note will be guaranteed by RSI Corporation, a South Carolina corporation, and will be secured by a mortgage on and security interest in the Project and by the conditional assignment of the Company's interest as landlord in a lease of the Project to Woodside Mills, Inc., a South Carolina corporation ("Mills"), as tenant. Payment of the Bond will be secured by the conditional assignment by the City to the Bank of the aforementioned note, guaranty, mortgage and security agreement and lease assignment:

(b) The mortgage and security agreement will be conventional in form and will constitute foreclosable liens. The lease assignment and guaranty likewise will be conventional in form.

(c) The proceeds derived from the issuance and sale of the Bond will be loaned by the City to the Company and used solely to pay the costs incident to financing the Project;

(d) The issuance and sale of the Bond by the City shall impose upon the City no pecuniary liability; nor shall this create a charge upon its general credit or taxing power;

(e) The payments to be made by the Company to the City under its note will be sufficient to enable

026661

the City to make all payments (including principal, and interest) required of the City under the Bond;

(f) The loan documents will require that the Company be responsible for payment of all maintenance required to keep the Project in good repair and all insurance required to keep the Project properly insured;

(g) No reserves for payment of the Bond or for maintenance or insurance on the Project shall be required in view of the financial stability of the Company and Mills;

(h) The Company will unconditionally guarantee to the City that the Project will be completed even if Bond proceeds are insufficient.

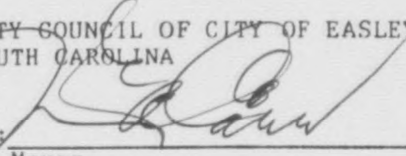
(i) The proposed documents will be substantially in the form submitted with this Petition and commonly used in connection with the issuance of industrial revenue bonds.

Upon the basis of the foregoing, the City, acting through the City Council, respectfully prays that the State Budget and Control Board of South Carolina accept the filing of this Petition; that it make a prompt and independent investigation of the Project; that it find that the proposed Project will promote the purposes of the Act and that the proposed Project is reasonably anticipated to effect this result; that it approve the Project and the issu-

ance and sale of the Bond, including changes in any details of the proposed financing as finally consummated which do not materially affect this undertaking; that it allocate \$3,750,000 of the State of South Carolina's allotment for private activity bonds under Section 103 to this proposed Project and Bond; and that it give published notice of its approval in the manner set forth in the Act.

Respectfully submitted,

~~CITY COUNCIL OF CITY OF EASLEY,~~  
~~SOUTH CAROLINA~~

By:   
Mayor

Attest:

  
Clerk of City Council

April 8, 1985

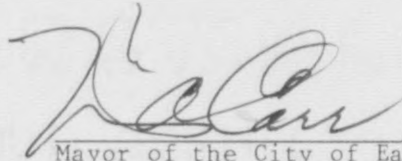
EXHIBIT

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

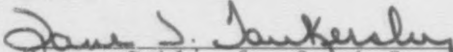
CERTIFICATE OF NO CONSIDERATION FOR ALLOCATION

Pursuant to Section 102(n)(12)(A) of the Internal Revenue Code of 1954, as amended, I certify under penalty of perjury that to the best of my knowledge, the allocation of \$3,750,000 of the State of South Carolina's ceiling for private activity bonds requested for the City of Easley, South Carolina Industrial Development Revenue Bond (Woodside Project) Series 1985 in the accompanying petition to the State Budget and Control Board of South Carolina was not made in consideration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.



Mayor of the City of Easley

SWORN to before me this  
16 day of April, 1985

  
Notary Public for South Carolina  
My Commission expires: 9-26-93

026664



State of South Carolina  
**State Budget and Control Board**

RICHARD W. RILEY, CHAIRMAN  
GOVERNOR  
GRADY L. PATTERSON, JR.  
STATE TREASURER  
EARLE E. MORRIS, JR.  
COMPTROLLER GENERAL



Box 12444  
Columbia  
29211

REMBERT C. DENNIS  
CHAIRMAN, SENATE FINANCE COMMITTEE  
TOM G. MANGUM  
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM  
EXECUTIVE DIRECTOR

April 23, 1985

C E R T I F I C A T E

[Required by Section 103(n)(12)(A) of the Tax Reform Act of 1984  
(which is Part A of the Deficit Reduction Act of 1984)]

Re: \$3,750,000 City of Easley, South Carolina  
Industrial Development Revenue Bond  
(Woodside Project)

This will confirm that an allocation of the State Ceiling established in the Deficit Reduction Act of 1984 has been made by the Budget and Control Board in the amount indicated for the referenced project. This allocation is valid for calendar year 1985 only and shall expire ninety (90) days from April 23, 1985 (the date the allocation was approved by the Board) if the bonds for which the allocation has been approved have not been issued.

Section 8(c) of the Board's regulations on the allocation of the State Ceiling on private activity bonds requires the entity receiving an allocation to advise the Board's Secretary of the status of the issuance within 60 days and again within 75 days of the Board's approval date if the Internal Revenue Service Form 8038 has not been filed previously on this project.

I certify that, to the best of my knowledge, this allocation was not made in consideration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.

Grady L. Patterson, Jr.

Attest:

William A. McInnis, Secretary

EXHIBIT

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

026665

# EXHIBIT

APR 23 1985

NO. 10

APR 18 1985

*F. B. Dan. H.*

## STATE BUDGET & CONTROL BOARD

## TRANSMITTAL FORM, REVENUE BONDS

TO: William A. McInnis, Secretary  
State Budget and Control Board  
600 Wade Hampton Office Building  
Columbia, SC 29201  
OR P. O. Box 12444, Columbia, SC 29211

Date: April 16, 1985

FROM: Wyche, Burgess, Freeman & Parham, P.A.  
Name of Law Firm  
44 E. Camperdown Way (P.O. Box 10207)  
Street  
Greenville, S.C. 29603  
City, State, Zip Code

Telephone Area Code 803  
Number: 242-3131

Submitted for BCB Meeting of:  
April 23, 1985

RE: \$3,750,000 City of Easley IRB  
Amount of Issue, Local Government Issuer  
Industrial Development Revenue Bond  
Type of Bonds/Notes  
Woodside Project  
Name of Project

Private Activity Bonds:  
☒ YES ☐ NO

Projected Issue Date:  
May-June, 1985

### Project Description:

Acquisition and renovation of a facility for the manufacture, storage, sale and distribution of cloth and other textile materials

Number of persons to be employed: approximately 500

### Documents Enclosed:

(All required for State law approval; A and C only for ceiling allocation only.)

- A. ☒ Petition (executed original and two copies)
- B. ☒ Resolution or ordinance (executed copy)
- C. ☒ Inducement Resolution or comparable preliminary approval (executed copy)
- D. ☒ Standard Form Investment Letter from purchaser of bonds (executed original)  
OR  
☐ Audited financial statements for three most recent years
- E. ☐ Department of Health and Environmental Control certificate  
☐ Required ☒ Not Required
- F. ☒ Budget and Control Board Resolution and Public Notice  
Original (and ☐ 3 copies for certification and return)
- G. ☒ Processing fee  
Amount \$ 3,000.00 Check No. 08641  
Payor Wyche, Burgess, Freeman & Parham, P.A. Trust Account

Bond Counsel: Carl F. Muller, Esq.  
Typed Name

By: *Carl F. Muller*  
Signature

026666

# EXHIBIT

APR 23 1985 NO. 10

## A RESOLUTION

STATE BUDGET & CONTROL BOARD

TO AUTHORIZE A PETITION TO THE STATE BUDGET AND CONTROL BOARD OF SOUTH CAROLINA FOR ITS APPROVAL OF THE ISSUANCE AND SALE OF A CITY OF EASLEY, SOUTH CAROLINA INDUSTRIAL REVENUE BOND (WOODSIDE PROJECT) SERIES 1985 IN THE PRINCIPAL AMOUNT OF THREE MILLION SEVEN HUNDRED FIFTY THOUSAND PURSUANT TO CHAPTER 29 OF TITLE 4 OF THE 1976 CODE OF LAWS OF SOUTH CAROLINA, AS AMENDED; AND TO PROVIDE FOR OTHER MATTERS RELATING TO THIS UNDERTAKING.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EASLEY, SOUTH CAROLINA, IN MEETING DULY ASSEMBLED:

### ARTICLE I

#### FINDINGS OF FACT

As an incident to the adoption of this Resolution, the City Council of the City of Easley, South Carolina (the "City Council") has made the following findings:

1. Woodside Properties, Inc., a South Carolina corporation (the "Company"), has proposed that the City of Easley, South Carolina (the "City") assist in the acquisition and renovation of a facility in the City to be owned by the Company and leased to Woodside Mills, Inc., a South Carolina corporation, ("Mills"), as a facility for the manufacture, storage, sale and distribution of cloth and other textile products (the "Project"). The Project will be financed in part by the issuance and sale by the City of an Industrial Development Revenue Bond (the "Bond"), in a total principal amount of Three Million Seven Hundred Fifty Thousand Dollars, pursuant to the authorization of Chapter 29 of Title 4 of the 1976 Code of Laws of South Carolina, as amended (the "Act").

026667

2. The Project will be aided by the assistance which the City might render pursuant to the Act. The City, acting through the City Council, has agreed to assist in financing the Project by issuing and selling the Bond. The proceeds of the Bond will be loaned by the City to the Company to finance the Project. The Company in exchange for the Bond will deliver to the City, at the time that the Bond is issued and sold, its note in the amount of the proceeds. Payment of this note will be guaranteed by RSI Corporation. Also, the Company will grant to the City a mortgage on and security interest in the Project and will conditionally assign to the City its interest as landlord under the lease of the Project to Mills as tenant.

3. The Project will subserve the purposes of the Act. The Project, when completed, will maintain the employment of approximately 500 persons.

4. Neither the Project nor the Bond will give rise to any pecuniary liability of the City or a charge against its general credit or taxing powers.

5. The total cost of the Project is approximately Three Million Seven Hundred Fifty Thousand Dollars. The Bond shall be issued and sold for this amount at no discount. The Bond shall repaid over a period of 12 years and shall be callable after 7 years. Interest on the Bond shall be payable at the rate of 72% of the prime rate of interest charged by Branch Banking and Trust Company, a North Carolina banking association, from time to time.



Also, there shall be payable on the Bond during the first year after issuance the total sum of \$18,750 as additional interest. Payments to the City by the Company shall be sufficient to allow the City to meet the repayment schedule on the Bond.

6. No reserve fund shall be established in connection with the Bond or in connection with the maintenance of the Project for the reason that the Company and Mills are financially stable.

7. The Company shall pay or cause to be paid all costs required to keep the Project in good repair and properly insured.

8. The proposed loan documents obligate the Company unconditionally to pay to the City the amounts necessary to pay all principal, interest and premium, if any, when and as they become due on the Bond and similarly to pay all other costs in connection with that instrument and the related documents. The proposed loan documents also unconditionally obligate the Company to complete the Project even if Bond proceeds are insufficient.

9. The Bond will be issued as a tax-exempt instrument by virtue of the provisions of the Act and Section 103 of the Internal Revenue Code of 1954, as amended (the "Code").

10. The Company has arranged for the issuance and sale of the Bond to Branch Banking & Trust Company.

11. The passage of this Resolution was not made in consideration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.

ARTICLE II

PETITION TO THE STATE BUDGET AND CONTROL BOARD

The City is hereby authorized and committed to submit a petition to the State Budget and Control Board of South Carolina to seek the approval required by the Act and to seek the allocation required by the Code. This Petition shall be substantially upon the terms of the Petition attached as Exhibit A to this Resolution.

ARTICLE III

EXECUTION

The Mayor of the City (or anyone authorized to act in his stead) is hereby authorized and empowered to execute all documents required to effectuate the intent of this Resolution, and the Clerk of City Council is hereby authorized and empowered to attest to his signature.

The foregoing constitutes a true copy of a Resolution duly adopted by the City Council of the City of Easley, South Carolina on April \_\_, 1985.

Margaret M. Gibson  
Clerk of City Council  
City of Easley, South Carolina

April \_\_, 1985

EXHIBIT

APR 23 1985 NO. 10

STATE BUDGET & CONTROL BOARD

EXHIBIT "A"

# EXHIBIT

STATE OF SOUTH CAROLINA )

APR 23 1985 NO. 10

CITY OF EASLEY )

STATE BUDGET & CONTROL BOARD

PETITION

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TO: THE STATE BUDGET AND CONTROL  
BOARD OF SOUTH CAROLINA

---

The City Council of the City of Easley, South Carolina (the "City Council") would respectfully report unto the State Budget and Control Board of South Carolina the following findings

1. The City Council is the governing body of the City of Easley, South Carolina (the "City") as established by law, and as such, is the "governing board" described in Chapter 29 of Title 4 of the 1976 Code of Laws of South Carolina, as amended, (the "Act").

2. The Act authorizes and empowers the City, acting through the City Council, if it shall comply with the provisions set forth in the Act, to assist industrial enterprises in the financing of land, buildings, equipment, machinery and other improvements deemed necessary, suitable or useful for the manufacture, processing, warehousing or distribution of agricultural or manufactured products and, for that purpose, to issue industrial development revenue bonds.

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3. The City, acting through the City Council, has agreed that the City will undertake, through the issuance and sale of an industrial development revenue bond pursuant to the Act, to assist Woodside Properties, Inc., a South Carolina corporation (the "Company"), in financing the acquisition and renovation of a facility, including land, a building, plantsite improvements and equipment, in the City for the manufacture, storage, sale and distribution of cloth and other textile products (the "Project"). In this connection, the City, acting through the City Council, on or about May 3, 1984 agreed to issue and sell a City of Easley, South Carolina Industrial Development Revenue Bond (Woodside Project) Series 1985 (the "Bond") in the principal amount of Three Million Seven Hundred Fifty Dollars pursuant to the Act in order to finance the Project. The Bond will be issued as a tax-exempt instrument by virtue of the provisions of the Act and Section 103 of the Internal Revenue Code of 1954, as amended ("Section 103"). The Bond shall be repaid over a period of 12 years and shall bear interest at seventy-two per cent (72%) of the prime commercial lending rate charged by Branch Banking and Trust Company, a North Carolina banking association, from time to time. Also, there shall be payable on the Bond during the first year after issuance the total sum of \$18,750 as additional interest. The Bond is callable after 7 years.



4. The cost of the Project is approximately Three Million Seven Hundred Fifty Thousand Dollars according to the reasonable estimates of the Company. In order to finance the cost of the Project, it is necessary for the City to issue the Bond in this amount.

5. When completed the Project will maintain the employment of approximately 500 persons.

6. The Project will subserve the purposes of the Act, and the Project will have a beneficial effect upon the economy of South Carolina, and the City and adjacent areas in particular, by promoting the development of industrial enterprise.

7. The City, by providing this financial assistance to the Company for development of the Project, will incur no pecuniary liability; nor will it incur a charge against its general credit or taxing power.

8. Branch Banking & Trust Company has agreed to purchase the Bond at par value without discount.

9. The proposed loan documents will provide, among other things, the following:

(a) To finance the cost of the Project, the City will issue its Bond in the principal amount of Three Million Seven Hundred Fifty Thousand Dollars. The City promptly will use the payment of the purchase price for the Bond to purchase from the Company a note providing

for payments sufficient to pay when due all amounts payable under the Bond. Payment of this note will be guaranteed by RSI Corporation, a South Carolina corporation, and will be secured by a mortgage on and security interest in the Project and by the conditional assignment of the Company's interest as landlord in a lease of the Project to Woodside Mills, Inc., a South Carolina corporation ("Mills"), as tenant. Payment of the Bond will be secured by the conditional assignment by the City to the Bank of the aforementioned note, guaranty, mortgage and security agreement and lease assignment;

(b) The mortgage and security agreement will be conventional in form and will constitute foreclosable liens. The lease assignment and guaranty likewise will be conventional in form.

(c) The proceeds derived from the issuance and sale of the Bond will be loaned by the City to the Company and used solely to pay the costs incident to financing the Project;

(d) The issuance and sale of the Bond by the City shall impose upon the City no pecuniary liability; nor shall this create a charge upon its general credit or taxing power;

(e) The payments to be made by the Company to the City under its note will be sufficient to enable

the City to make all payments (including principal, and interest) required of the City under the Bond;

(f) The loan documents will require that the Company be responsible for payment of all maintenance required to keep the Project in good repair and all insurance required to keep the Project properly insured;

(g) No reserves for payment of the Bond or for maintenance or insurance on the Project shall be required in view of the financial stability of the Company and Mills;

(h) The Company will unconditionally guarantee to the City that the Project will be completed even if Bond proceeds are insufficient.

(i) The proposed documents will be substantially in the form submitted with this Petition and commonly used in connection with the issuance of industrial revenue bonds.

Upon the basis of the foregoing, the City, acting through the City Council, respectfully prays that the State Budget and Control Board of South Carolina accept the filing of this Petition; that it make a prompt and independent investigation of the Project; that it find that the proposed Project will promote the purposes of the Act and that the proposed Project is reasonably anticipated to effect this result; that it approve the Project and the issu-

ance and sale of the Bond, including changes in any details of the proposed financing as finally consummated which do not materially affect this undertaking; that it allocate \$3,750,000 of the State of South Carolina's allotment for private activity bonds under Section 103 to this proposed Project and Bond; and that it give published notice of its approval in the manner set forth in the Act.

Respectfully submitted,

CITY COUNCIL OF CITY OF EASLEY,  
SOUTH CAROLINA

By: \_\_\_\_\_

Mayor

Attest:

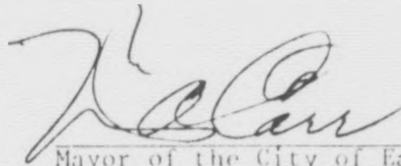
\_\_\_\_\_  
Clerk of City Council

April \_\_, 1985



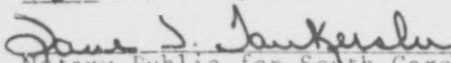
CERTIFICATE OF NO CONSIDERATION FOR ALLOCATION

Pursuant to Section 102(n)(12)(A) of the Internal Revenue Code of 1954, as amended, I certify under penalty of perjury that to the best of my knowledge, the allocation of \$3,750,000 of the State of South Carolina's ceiling for private activity bonds requested for the City of Easley, South Carolina Industrial Development Revenue Bond (Woodside Project) Series 1985 in the accompanying petition to the State Budget and Control Board of South Carolina was not made in consideration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.



Mayor of the City of Easley

SWORN to before me this  
16 day of April, 1985

  
Notary Public for South Carolina  
My Commission expires: 7-26-93

026677

# EXHIBIT

APR 23 1985 NO. 10

INDUCEMENT RESOLUTION  
OF  
THE CITY COUNCIL  
OF  
THE CITY OF EASLEY, SOUTH CAROLINA

STATE BUDGET & CONTROL BOARD

The following Resolution of the Easley City Council was adopted at a special meeting held on May 3, 1984.

BE IT RESOLVED BY THE CITY COUNCIL OF EASLEY, SOUTH CAROLINA IN MEETING DULY ASSEMBLED:

## ARTICLE I

### FINDINGS OF FACT

As an incident to the adoption of this Resolution, the City Council (the "City Council") of Easley, South Carolina (the "Issuer") has made the following findings:

1. Woodside Properties, Inc., a South Carolina corporation, (the "Company"), or a partnership sponsored by the Company (the "Partnership") has under consideration the acquisition and rehabilitation of land, buildings and equipment constituting the Easley Mill currently owned by Dan River Mills, with the intent of using such property in the Company's textile manufacturing business to be located in the City of Easley, South Carolina (the "Project").

2. The Project, when completed, will maintain the employment of approximately 500 persons.

3. The availability of Industrial Development Revenue Bond financing in Easley, South Carolina for the purpose of acquiring,

026678

constructing and installing the Project is a material factor to the Company or the Partnership in determining the feasibility of the Project.

4. The willingness of the City Council to issue its Industrial Development Revenue Bond(s) to assist in financing the Project will promote industrial development in South Carolina and in the City of Easley in particular and will develop trade by inducing this enterprise to maintain and expand a manufacturing facility in the State of South Carolina and in the City in particular and it is further the conclusions of the Issuer that (a) the Project will subserve the purposes of Title 4, Chapter 29, Section 4-29-10, et seq. of the 1976 Code of Laws of South Carolina, as amended, (the "Act"), and (b) the Project is anticipated to benefit the general public welfare of the locality by providing employment and other public benefits which otherwise might not be provided locally.

5. The amount necessary to finance the Project is estimated at this time to be up to \$5,000,000.

6. Payments to the Issuer by the Company or the Partnership, as owner of the Project, shall be sufficient to allow the Issuer to meet the payment schedule on its Industrial Revenue Bond(s).

7. Neither the issuance of any Industrial Development Revenue Bond(s) nor the acquisition, construction or installation of the Project will give rise to any pecuniary liability of the

Issuer or a charge against its general credit or its taxing powers.

## ARTICLE II

### COMMITMENT TO ASSISTANCE AGREEMENT

Based on the foregoing Findings of Fact and in order to induce the Company or the Partnership to locate and operate the Project in the City of Easley, South Carolina, and in order to carry out the purposes of the Act, the Issuer is hereby authorized and committed to enter into an Assistance Agreement with the Company. This Assistance Agreement shall be substantially upon the following terms:

1. The present intent of the Issuer is that, upon request by the Company or the Partnership and subject to compliance with all applicable laws, regulations and rulings, it will issue its Industrial Development Revenue Bond(s) (the "Bond(s)") in an aggregate principal amount not exceeding \$5,000,000 for the purpose of financing the acquisition, construction and installation of the Project.

2. The terms of the Bond(s) (date, maturity schedule, interest rates, denominations, redemption provision) will be determined by a bond purchase contract or similar contract to be entered into between the Company or the Partnership and the purchaser(s) of the Bond(s), subject to the approval of the Issuer.



3. Simultaneously with delivery of the Bond(s), the Issuer will provide to the Company or Partnership funds to acquire, construct and install the Project and the Company or Partnership will deliver to the Issuer its note(s) and adequate security for repayment of the funds so advanced. The terms and provisions of the documentation shall be substantially in a form commonly utilized in connection with such financial underakings and shall be agreed upon by the Issuer and the Company or the Partnership.

4. The Issuer hereby permits the Project to commence prior to the issuance and delivery of the Bond(s). Contracts for the acquisition, construction and installation of the machinery, equipment, building improvements and related property may be executed by the Company or the Partnership in its own discretion and on such terms and with such conditions as the Company or the Partnership may determine in its own discretion. The Company or the Partnership is authorized by the Issuer on its behalf to advance any interim acquisition or other funds required in connection with the Project and, to the extent permitted by law, shall be reimbursed therefor from the proceeds of the Bond(s).

5. The Issuer will assist in the prompt preparation of all documents required in connection with the issuance of the Bond(s) and will proceed with seeking approval of the Bond(s) from the South Carolina State Budget and Control Board.

6. If for any reason the Bond(s) are not delivered within one year of adoption of this Inducement Resolution, the provisions

of the Assistance Agreement, at the option of either party thereto evidenced in writing, may be cancelled, and neither party shall have any rights against the other, and no third parties shall have any rights against either party except the Company will pay the Issuer for all expenses which are incurred by the Issuer in connection with the issuance of the Bond(s).

7. Nothing in the Assistance Agreement shall prevent the Company or the Partnership from entering into any other mode of financing, if it so elects.

8. The Company, in entering into the Assistance Agreement, agrees to indemnify, defend and hold the Issuer harmless against any loss or damage to property or any injury or death of any person or persons occurring in connection with the acquisition, installation and operation of the Project and occurring in the course of the Issuer's performance of its obligations hereunder, except that this indemnity shall not apply to any loss or damage to property or any injury or death of any person which was the result of negligence or fault of the Issuer.

9. Neither the Project nor any charges in connection with the Project or the equipping, operation and maintenance of the Project or the Bond(s), including the payment of principal of, or premium, if any, or interest on, the Bond(s), shall constitute or give rise to a pecuniary liability of the Issuer or a charge against the general credit or taxing power of the Issuer.

10. The Assistance Agreement shall become effective as of May 3, 1984.

ARTICLE III

EXECUTION

All documents required in connection with issuance of the Bond(s) may be executed by the Mayor of the City and attested by the Clerk of City Council.

\* \* \*

The foregoing constitutes a true copy of an Inducement Resolution duly adopted by the City Council of The City of Easley, South Carolina on May 3, 1984 inducing Woodside Properties, Inc. or a partnership sponsored by it to undertake the Project described herein.

May 3, 1984

Margaret M. Gibson  
Clerk, City Council  
City of Easley

EXHIBIT  
APR 23 1985 NO. 10  
STATE BUDGET & CONTROL BOARD

# EXHIBIT

APR 23 1985

NO. 11

STATE BUDGET AND CONTROL BOARD  
MEETING OF April 23, 1985

REGULAR SESSION  
ITEM NUMBER

5

AGENCY: Family Farm Development Authority

SUBJECT: Plantation Sea Farms Allocation Extension Request

Bond counsel Daniel R. McLeod, Jr., has asked that a ninety-day extension be granted on the \$200,000 allocation approved at the February 14, 1985 meeting. That allocation would lapse if the issue is not made on or about May 14. If the extension is granted, the allocation would be good until August 14.

BOARD ACTION REQUESTED:

Grant ninety-day extension to the \$200,000 allocation previously granted to the Family Farm Development Authority's Plantation Sea Farms project.

ATTACHMENTS:

026884



MAR 22 1985

# EXHIBIT

McNAIR GLENN KONDUROS CORLEY SINGLETARY PORTER & DIBBLE, P.A.

ATTORNEYS AND COUNSELORS AT LAW

EIGHTEENTH FLOOR

BANKERS TRUST TOWER

POST OFFICE BOX 11390

COLUMBIA, SOUTH CAROLINA 29211

803-799-9800

APR 23 1985

NO. 11

## STATE BUDGET & CONTROL BOARD

ROBERT E. McNAIR  
TERRELL L. GLENN  
JAMES S. KONDUROS  
O. WAYNE CORLEY  
E. McLEOD SINGLETARY  
CHARLES PORTER  
ROBERT W. DIBBLE, JR.  
RICHARD S. WOODS  
RICHARD L. C. SULLIVAN  
M. JOHN BOWEN, JR.  
DENNIS C. THELEN  
JOHN H. LUMPKIN, JR.  
JOHN W. CURRIE  
SCOTT Y. BARNES  
M. ELIZABETH CRUM  
THEODORE J. HOPKINS, JR.  
DANIEL R. McLEOD, JR.  
WILLIAM S. ROSE, JR.  
BERNARD J. WUNDER, JR.  
M. CRAIG GARNER, JR.  
BRENTON D. JEFFCOAT  
ROBERT T. BOCKMAN  
PETER L. MURPHY  
C. ALAN RURYAN  
JOHN W. FOSTER  
ELIZABETH VAN DOREN GRAY  
\*D.C. AND NEW YORK BARS ONLY  
\*D.C. AND OHIO BARS ONLY  
\*D.C. BAR ONLY  
MISSOURI BAR ONLY

WILMOT B. IRVIN  
APRIL C. LUCAS  
ROBERT E. STEPP  
KATHLEEN E. CRUM  
FRANKLIN G. POLK  
JOHN W. HUNTER\*\*  
HUEL D. ADAMS, JR.  
JAMES P. FIELDS, JR.  
LAWRENCE P. HIGGINS†  
W. STEPHEN CANNON  
BARBARA GEORGE BARTON  
J. SIMON FRASER  
E. RUSSELL JETER, JR.  
DOROTHY M. HELMS  
PAUL B. NIX, JR.  
NANCY PAGE  
SANDRA L. RANDLEMAN  
JANE W. TRINKLEY  
J. LYLES GLENK IV  
CELESTE TILLER JONES  
JOSEPH D. WALKER  
NANCY R. JEFFERIS  
ALISON RENEE LEE  
MARSHA P. MUMFOLLIN  
GREGORY D. McLOACH

April 22, 1985

JAMES E. CARR  
JOHN H. LUMPKIN, SR.  
OF COUNSEL

GREENVILLE OFFICE  
SUITE 401  
BANKERS TRUST PLAZA  
7 NORTH LAURENS STREET  
GREENVILLE, S.C. 29601  
803-271-4940

HILTON HEAD ISLAND OFFICE  
BANKERS TRUST BUILDING  
FIFTY-NINE POPE AVENUE  
HILTON HEAD ISLAND, S.C. 29928  
803-785-5189

WASHINGTON OFFICE  
SUITE 710  
MADISON OFFICE BUILDING  
1155 15TH STREET, N.W.  
WASHINGTON, D.C. 20005  
202-659-3900

Mr. William A. McInnis  
Deputy Executive Director  
State Budget and Control Board  
618 Wade Hampton Building  
Columbia, South Carolina 29201

HAND DELIVERED

RE: South Carolina State Family Farm Development  
Authority, Agricultural Development Revenue  
Bond (Plantation Sea Farms, Inc.), \$200,000  
File No. 5464/7318

Dear Mr. McInnis:

On February 12, 1985, the Budget and Control Board approved the issuance of the above referenced bonds and allocated \$200,000 of the "State Ceiling" for the bonds. The 90-day period prescribed by regulations of the Board expires on May 13. The obligor of the bonds, Plantation Sea Farms, has informed the Authority that it has experienced certain unexpected delays in marketing the bonds. Therefore, on behalf of the Family Farm Development Authority, I request that the Budget and Control Board approve a 90-day extension from May 13 for the allocation of the State Ceiling for the above referenced bonds.

I understand this matter is on the agenda for the Budget and Control Board's meeting on April 23. If there should be any questions at that meeting, Clyde Livingston, Executive Director of the Authority, will be in attendance.

026685

# EXHIBIT

Mr. William A. McInnis  
April 22, 1985  
Page 2

APR 23 1985 NO. 11

STATE BUDGET & CONTROL BOARD

I am Thank you for your assistance. With kind regards,

Yours very truly,

McNAIR GLENN KONDUROS CORLEY  
SINGLETARY PORTER & DIBBLE, P.A.

*Daniel R. McLeod, Jr.*

By: Daniel R. McLeod, Jr.

DRM/sa

cc: Mr. Clyde B. Livingston

026686

# EXHIBIT

APR 23 1985

NO. 12

STATE BUDGET AND CONTROL BOARD STATE BUDGET & CONTROL BOARD SESSION  
MEETING OF April 23, 1985

ITEM NUMBER

6

AGENCY: State Boxing Commission

SUBJECT: Civil Contingent Fund Allocation Request

Chief Boxing Commissioner Chris Hitopoulos requests an additional allocation from the Civil Contingent Fund in the amount of \$3,200 to cover operating expenses of the Boxing Commission in the current fiscal year.

Earlier in the fiscal year, the Board made available \$5,000 from the Civil Contingent Fund to finance the operation of this agency which was established in July of 1984 but without any operating fund appropriation.

Mr. Hitopoulos estimates that the Commission's total expense for the year will be \$8,154 of which \$2,200 are estimated expenses for the remainder of the year while the balance represents expenses already paid or incurred.

BOARD ACTION REQUESTED:

Approve an allocation of \$3,200 to the State Boxing Commission from the Civil Contingent Fund to cover operating expenses in fiscal year 1984-85.

ATTACHMENTS:

Hitopoulos April 17 letter to Putnam.

026687

The State of South Carolina

APR 17 1985



EXHIBIT

APR 23 1985

NO. 12

STATE BOXING COMMISSION

STATE BUDGET & CONTROL BOARD

3103 Forest Drive  
Columbia, South Carolina 29204  
Telephone: 803-254-7258

April 17, 1985

Mr. William T. Putnam  
Budget and Control Board  
613 Wade Hampton Building  
Columbia, South Carolina 29201

Dear Mr. Putnam:

The State Boxing Commission was established July 1, 1984. No funds were appropriated for the fiscal year 1984-85. Therefore, a loan of \$5,000.00 was granted from the Civil Contingency Fund. These funds have been used for the following things:

1. A deposit of \$250.00 to guarantee premiums for an insurance policy required under the statutes. This should be refunded in August.
2. All of the other expenditures have been for per diem, meals and mileage to attend:

Seven (7) meetings of the Commission.

Eleven (11) boxing matches.

One (1) meeting in Atlanta of Southeastern Boxing Commissioners.

It is necessary for two or three commissioners to attend each boxing match in order to insure that license and permit fees are collected and that other regulations are complied with.

Total expenses paid through today	\$3,437.01
Expense vouchers on hand and not processed	2,517.13
Estimated expenses to be incurred during fiscal year	2,200.00
Total	<u>\$8,154.14</u>
Less amount previously borrowed	5,000.00
Balance needed	<u>\$3,154.14</u>

026688



# EXHIBIT

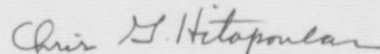
Mr. William T. Putnam  
Page Two  
April 17, 1985

APR 23 1985 NO. 12

STATE BUDGET & CONTROL BOARD

Please ask the Budget and Control Board to approve an additional loan from the Civil Contingency Fund of \$3,200.00. Thank you.

Very truly yours,



Chris G. Hitopoulos  
Chief Boxing Commissioner

CGH/btm

026689

Budget & Control Board, Office of Executive Director  
CIVIL CONTINGENT FUND

Fund Status Report at 04/23/85

Appropriations:		
General	\$	\$394,624.00

Transfers:

State Cemetery Board	14,258.00	
Attorney General's Ofc/Human Endeavor vs. Campbell (Secretary of State)	5,439.00	
Boxing Commission	5,000.00	
B & C Board/Dr. James A. Morris	6,500.00	
Attorney General's Ofc/Into vs. Wildlife	5,400.10	
Gubernatorial Appointees to Committees	4,500.00	
Bd/Examiners for Registered Sanitarians	2,719.00	
Study/Barnwell Facility (ABC, Dual Employment)	8,648.00	
Commission on Aging/Handbook for Elderly	500.00	
		<u>\$52,964.10</u>

Direct Expenditures:

Budget & Control Board Meetings	2,732.35
McKenzie Tractor/B & C Bd (General Services)	435.00
Self Memorial Hospital/Bond Fee Refund	3,000.00
Ms. Barbara Porter/Interpreter for Deaf	75.00
Ms. Joan Slemenda/Interpreter for Deaf	100.50
Ms. Nelda Barnes/Interpreter for Deaf	60.25
Productivity Council Meetings	566.14
PSC Merit Selection Panel Meetings	643.61
Legislative Pay & Expense Committee Meetings	529.70
Retirement Pre-retirement Advisory Board Meetings	151.11
Richland Co Election Com/Liquor Referendum	9,304.35
City of Tega Cay/Liquor Referendum	277.46
Commissioners of Election of Charleston County/Liquor Referendum	9,421.53
O'Hara/Town of Hilton Head/Liquor Referendum	63.26
Treasurer of Richland Co/Vashtie Stevenson	673.38
Mrs. Phyllis Petty/Interpreter for Deaf	104.00
Board of Economic Advisors	912.52
Heritage World Expo Meetings	211.60
Study/Barnwell Facility (Thompson, Travel)	<u>1,338.30</u>

# EXHIBIT

APR 23 1985 NO. 12

STATE BUDGET & CONTROL BOARD

\$30,600.06

Encumbrances:

Attorney General's Ofc/Into vs. Wildlife	31,599.90
B & C Board/Ofc of Executive Director	1,500.00
Budget & Control Board Meetings	1,767.65
Board of Economic Advisors	87.48
Governor's Youth Advisory Council Meetings	4,500.00
Productivity Council Meetings	2,433.86
PSC Merit Selection Panel Meetings	356.39
Retirement Pre-retirement Advisory Board Meetings	1,348.89
Legislative Pay & Expense Committee Meetings	970.30
JEDA (Jobs-Economic Development Authority)	18,000.00
Study/Barnwell Radioactive Waste Facility	17,513.70
B & C, OED, SC and the Sea	7,800.00
City of Newberry for Demolition	<u>28,024.20</u>

\$115,902.37

Total Transfers, Expenditures and Encumbrances:	<u>\$199,466.53</u>
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Total Available:	<u>\$195,157.47</u>
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Cash available at 04/23/85 is:	\$311,059.84
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026890

# EXHIBIT

APR 23 1985

NO. 13

STATE BUDGET AND CONTROL BOARD REGULAR SESSION  
MEETING OF April 23, 1985 ITEM NUMBER

7

AGENCY: Parole and Community Corrections

SUBJECT: Hearing Fee Plan Revision

Executive Director Frank Sanders of the Department of Parole and Community Corrections has submitted a proposed revision of the hearing fee plan approved initially by the Board at its meeting on July 24, 1984. The proposed revision would increase from \$100 to \$150 the amount of the hearing fee. That fee would be paid to Board members for each meeting attended related to hearing parole and pardon matters and the fee would be paid in addition to existing per diem and travel allowances.

Mr. Sanders indicates that his Board has a tremendous hearing workload which requires weekly full Board or Panel meetings in addition to the responsibility for administrative oversight of the rapidly growing agency itself. He notes the tremendous public attention being given now to sentencing and parole issues serves to compound the already stressful environment within which his Board must function. He expresses the view that adequate compensation must be available to retain experienced Board members and to attract qualified candidates for Board vacancies.

Mr. Sanders also expresses his intention to pursue the additional funding which this increase would make necessary. He believes that funds are available to support the increase for the remainder of the current fiscal year. He projects that \$15,000 additional funding would be required to cover the increase in 1985-86. That would bring the total hearing fee line item to \$45,000 for the year.

BOARD ACTION REQUESTED:

Approve revision of hearing fee plan to provide for the payment of a hearing fee of \$150 to Parole and Community Corrections Board members for each meeting attended relating to hearing parole and pardon matters and to provide that the hearing fee would be paid in addition to existing per diem and travel allowances.

ATTACHMENTS:

Sanders April 4 memorandum to Putnam plus attachments.

026891

South Carolina Department of Parole and Community Corrections

HON. MARION BEASLEY  
CHAIRMAN  
DISTRICT FOUR

HON. RHETT JACKSON  
SECRETARY  
DISTRICT TWO

HON. JOHN E. HUSS, D.D.  
DISTRICT ONE



FRANK B. SANDERS  
EXECUTIVE DIRECTOR

GRADY A. WALLACE  
COMMISSIONER

HON. H. L. LACKEY  
VICE CHAIRMAN  
MEMBER-AT-LARGE

HON. LEE R. CATHCART  
DISTRICT FIVE

HON. WALTER N. LAWSON  
DISTRICT SIX

ADDRESS: 2221 DEVINE STREET  
P. O. BOX 50666  
COLUMBIA, S. C. 29250

M-E-M-O-R-A-N-D-U-M

RECEIVED

APR 8 1985

BUDGET AND CONTROL BOARD  
OFFICE OF EXECUTIVE DIRECTOR

TO: William T. Putnam  
Executive Director  
Budget and Control Board

FROM: Frank B. Sanders  
Executive Director

RE: Parole and Community Corrections Board--Proposed Revision to  
Hearing Fee Plan

DATE: April 4, 1985

The General Appropriation Bill for FY '84-85 contained the following proviso (as does the FY '85-86 budget document currently under consideration):

"Provided, Further, That the amount appropriated in this section under Program III entitled Parole and Pardons for Hearing Fees shall be used to provide a hearing fee for Parole and Community Corrections Board members under a plan approved by the Budget and Control Board."

The Hearing Fee was recommended by the Budget and Control Board in response to the agency's original request for permanent part-time status and salaries for Parole and Community Corrections Board members.

Consistent with the proviso, a Hearing Fee Plan was submitted to and approved by the Budget and Control Board as conveyed by your letter dated July 25, 1984.

We are herein submitting a revised Hearing Fee Plan for Budget and Control Board approval to wit:

A Hearing Fee of \$150 will be paid to each Board Member for each meeting attended related to hearing parole and pardon matters. The Hearing Fee will be paid in addition to existing per diem and travel allowances.

EXHIBIT

APR 23 1985 NO. 13

STATE BUDGET & CONTROL BOARD

026E92



# EXHIBIT

APR 23 1985

NO. 13

Mr. William Putnam

Page 2

April 4, 1985

STATE BUDGET & CONTROL BOARD

The Parole and Community Corrections Board has a tremendous hearing workload requiring weekly full Board or panel meetings as well as responsibility for administrative oversight of a rapidly growing agency. The tremendous public attention given these days to sentencing and parole issues compounds the already stressful environment within which the Board must function. The requested increase in the Hearing Fee is in response to the increasingly difficult nature of Board service. Adequate compensation must be available to retain experienced Board members and attract qualified candidates for Board vacancies.

It is our intent to pursue the nominal additional funding necessitated by an increase in the Hearing Fee during deliberations on the FY '85-86 Appropriation Bill. It appears adequate funds are available to support this increase for the balance of the current fiscal year. Projected additional funds required for FY '85-86 would be \$15,000 resulting in a total Hearing Fee line item of \$45,000 - a very modest investment for services rendered.

It is our desire that this increased Hearing Fee be payable to Board Members following the Budget and Control Board approval.

026693

State of South Carolina  
State Budget and Control Board

RICHARD W. RILEY, CHAIRMAN  
GOVERNOR  
GRADY L. PATTERSON, JR.  
STATE TREASURER  
EARLE E. MORRIS, JR.  
COMPTROLLER GENERAL



Box 12444  
Columbia  
29211

REMBERT C. DENNIS  
CHAIRMAN, SENATE FINANCE COMMITTEE  
TOM G. MANGUM  
CHAIRMAN, WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM  
EXECUTIVE DIRECTOR

July 25, 1984

EXHIBIT

APR 23 1985 NO. 13

STATE BUDGET & CONTROL BOARD

Commissioner Grady A. Wallace  
Parole and Community Corrections  
2221 Devine Street  
Columbia, SC 29205

Dear Commissioner Wallace:

This will confirm that the Budget and Control Board, at its meeting on July 24, 1984, approved the plan submitted by you which provides for the payment of a hearing fee of \$100 to Parole and Community Corrections Board members for each meeting attended which relates to hearing parole and pardon matters. This hearing fee would be paid in addition to existing per diem and travel allowances.

Sincerely,

*William A. McInnis*  
William A. McInnis  
Deputy Executive Director

WAM:dw

RECEIVED

JUL 27 1984

FINANCE SECTION

026894

## POSITION STATEMENT

APR 23 1985

NO. 13

STATE BUDGET &amp; CONTROL BOARD

SUBJECT: APPLICATION OF PER DIEM FOR PAROLE AND COMMUNITY  
CORRECTIONS BOARD

The State authorizes Per diem for activities directly associated with service on State Boards. For the Parole and Community Corrections Board, activities directly associated with service on the Board include:

- (1) administrative meetings associated with Agency oversight;
- (2) hearings involving parole, pardon and/or revocation matters;
- (3) participation in training associated with statutory responsibilities; and
- (4) studying parole, pardon and/or revocation cases prior to hearings.

Whenever one or more of the above activities occur on any day, Per Diem at the established state rate is authorized. Since the studying of cases (item 4 above) can be quite demanding and time-consuming, a Per Diem allowance is authorized in accordance with the schedule that follows:

- (a) less than 25 cases studied - 1 Per Diem allowance (1 study day);
- (b) 25-49 cases studied - 2 Per Diem allowances (2 study days);
- (c) 50-74 cases studied - 3 Per Diem allowances (3 study days); and
- (d) 75 or more cases studied - 4 Per Diem allowances (4 study days).

These Per Diem allowances are applicable to studying parole, pardon, and/or revocation cases prior to the actual hearings and are in addition to Per Diem for the related hearing day and Budget and Control Board authorized Hearing Fee.

The provisions of this Position Statement supercedes prior Per Diem practices and will be effective for Board activities on April 3, 1985, and thereafter.

---

Date

---

Frank B. Sanders  
Executive Director

Acknowledgement:

---

Marion Beasley, Chairman

---

H. L. Lackey, Vice-Chairman

---

Rhett Jackson, Secretary

---

Lee R. Cathcart, Board Member

---

John E. Huss, Board Member

---

Walter N. Lawson, Board Member

026895

I/O NOTE

APR 22 1985

April 22, 1985

DATE

TO: William A. McInnis

NAME

/

OFFICE

FROM: Tom Cleary, Deputy Director for Administration

NAME

/

OFFICE

SUBJECT: Application of Per Diem

MESSAGE: Per your conversation with Frank Sanders, enclosed is the agency's  
policy on application of Per Diem for Board activities. Please advise if you  
have questions.

**EXHIBIT**

APR 23 1985

NO. 13

Reply Requested ( ) by

DATE

STATE BUDGET & CONTROL BOARD

Form # 53

**026896**



# EXHIBIT

APR 23 1985

NO. 14

STATE BUDGET AND CONTROL BOARD

MEETING OF April 23, 1985

STATE BUDGET & CONTROL

REGULAR SESSION

BOARD  
ITEM NUMBER

8

AGENCY: College of Charleston

SUBJECT: Foreign Travel

The College of Charleston requests approval of the travel of James W. Hagy to Great Britain and Sardinia, Italy during the May 13 - August 4, 1985 period for the purpose of conducting research at the University of Wales, Swansea, and London, England, and of participating in an archaeological program in Sardinia. The cost of this travel is estimated at \$1,900 and will be paid from state operating funds.

BOARD ACTION REQUESTED:

Consider.

ATTACHMENTS:

Bolchoz memo to McInnis

026897



# THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA 29401

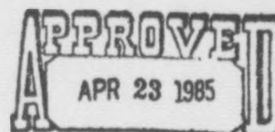
## EXHIBIT

APR 23 1985

NO. 14

STATE BUDGET & CONTROL BOARD

TO: Mr. William McInnis  
Deputy Executive Director  
S.C. Budget and Control Board  
618 Wade Hampton Office Building  
P.O. Box 12444  
Columbia, SC 29211



STATE BUDGET AND  
CONTROL BOARD

*Roxa Williams*

FROM: Joseph E. Bolchoz, Jr.  
Assistant Vice President  
and Controller  
College of Charleston

RE: Request for Foreign Travel Approval

Traveller:	JAMES W. HAGY	
Destination:	GREAT BRITIAN & SARDINIA, ITALY	
Dates:	MAY 13, 1985	AUGUST 4, 1985
Source of Funds:	From STATE OPERATING	To
Maximum Amount Allowed:	\$1,900.00	
Purpose:	TO CONDUCT RESEARCH AT UNIVERSITY OF WALES, SWANSEA & LONDON, ENGLAND. ALSO PARTICIPATE IN AN ARCHAEOLOGICAL PROGRAM IN SARDINIA.	

Requested on behalf of the College of Charleston by:

*Joseph E. Bolchoz, Jr.*  
Joseph E. Bolchoz, Jr.

JEB, JR/ map

FOUNDED 1770

026698

# EXHIBIT

APR 23 1985

NO. 15

STATE BUDGET AND CONTROL BOARD

MEETING OF April 23, 1985

STATE BUDGET & CONTROL BOARD

REGULAR SESSION

ITEM NUMBER

9

AGENCY: Executive Director

SUBJECT: Permanent Improvement Projects

A. Budget and Control Board approval is requested for the following permanent improvement project establishment requests and budget revisions which have been reviewed favorably by the Joint Bond Review Committee:

(1) On Summary 22-85:

Item 4, Francis Marion College, H18-8320, Student Housing/Dining Facility, increase budget to \$5,500,000 by adding \$477,400 of Revenue Housing Bonds.

(2) On Summary 24-85:

Item 1, Francis Marion College, H18-7040, Campus Development Phase IV, decrease budget to \$1,288,749.60 by subtracting \$450,000 of Other (Plant and Campus Development Fees) funds, to meet bid requirements for project H18-8439 (see Item 2). Once that action is satisfied, increase budget to \$1,738,749.60 by adding back the \$450,000 of Other (Plant and Campus Development Fees) funds.

Item 2, Francis Marion College, H18-8439, McNair Replace Fireproofing, increase budget to \$735,000 by adding \$450,000 of Other (Plant and Campus Development Fees) funds borrowed from project H18-7040 to meet bid requirements (see Item 1). Once that action is satisfied, decrease budget to \$285,000 by subtracting the \$450,000 of Other (Plant and Campus Development Fees) funds.

B. Budget and Control Board approval is requested for the following permanent improvement project budget revision which is currently awaiting Joint Bond Review Committee review. Bids expire May 7 which is before the Board meets again. Board approval is asked on the condition that the Committee reviews it favorably.

(1) On Summary 25-85:

Item 3, Technical and Comprehensive Education, H59-7084, Piedmont-Health Tec Facility Phase V, increase budget to \$2,322,205.50 by adding \$364,545.50 of Other funds.

BOARD ACTION REQUESTED:

Consider

ATTACHMENTS:

Referenced Summaries

026699

STATE BUDGET AND CONTROL BOARD, OFFICE OF EXECUTIVE DIRECTOR  
SUMMARY OF PERMANENT IMPROVEMENT PROJECT ACTIONS PROPOSED BY AGENCIES  
March 16, 1985 Through March 31, 1985

SUMMARY 22-85 Page 1 of 6  
Forwarded to JBRC 04/02/85

Item 1.	Agency: H12 Clemson University	Project: 8515, Tillman Hall/Install Carillons	Committee Review Date: * B&C Board Approval Date: *
	Action Proposed: Increase Budget from \$ 50,000.00 to \$ 80,000.00 (Add \$ 30,000.00 [6] Appropriated State)		Budget After Action Proposed
		Source Amount Appropriated State 80,000.00	
	Purpose: General contractor's bid exceeded estimate.		
	Ref: Supporting document pages 1-2.		TOTAL FUNDS 80,000.00
Item 2.	Agency: H15 College of Charleston	Project: Stern Student Center Roof Replace	Committee Review Date: * B&C Board Approval Date: *
	Action Proposed: Establish Project		Budget After Action Proposed
	Total Budget.....\$ 52,000.00 [6] Appropriated State..\$ 52,000.00		Source Amount Appropriated State 52,000.00
	Purpose: To remove the existing roof system and install a new coal tar bituminous roof system.		
	Ref: Supporting document pages 3-6.		TOTAL FUNDS 52,000.00
Item 3.	Agency: H15 College of Charleston	Project: R. S. Small Library Roof Replace	Committee Review Date: * B&C Board Approval Date: *
	Action Proposed: Establish Project		Budget After Action Proposed
	Total Budget.....\$ 82,000.00 [6] Appropriated State..\$ 82,000.00		Source Amount Appropriated State 82,000.00
	Purpose: To remove the existing roof system and install a new coal tar bituminous roof system.		
	Ref: Supporting document pages 7-9.		TOTAL FUNDS 82,000.00
Item 4.	Agency: H18 Francis Marion College	Project: 8320, Student Housing/Dining Facility	Committee Review Date: * B&C Board Approval Date: * APR 16 1985
	Action Proposed: Increase Budget from \$ 5,022,600.00 to \$ 5,500,000.00 (Add \$ 477,400.00 [3] Revenue Bonds, Housing)		Budget After Action Proposed
	Purpose: Final cost estimates based on final plans and specifications indicate this is the amount needed to obtain the most beneficial number of accommodations, economies of scale, and size of dining facility to provide for present housing and housing anticipated in the near future.		Source Amount Revenue Bonds 5,500,000.00
	Ref: Supporting document pages 10-11.		TOTAL FUNDS 5,500,000.00

EXHIBIT  
APR 23 1985  
STATE BUDGET & CONTROL BOARD  
NO. 15

026700



STATE BUDGET AND CONTROL BOARD, OFFICE OF EXECUTIVE DIRECTOR  
SUMMARY OF PERMANENT IMPROVEMENT PROJECT ACTIONS PROPOSED BY AGENCIES  
April 15, 1985 Through April 15, 1985

SUMMARY 24-85 Page 1 of 1  
Forwarded to JBRC 04/15/85

Item Agency: H18 Francis Marion College Project: 7040, Campus Development Phase IV

Committee Review Date: APR 16 1985  
B&C Board Approval Date: \*

1.

Action

Proposed: Decrease Budget from \$ 1,738,749.60 to \$ 1,288,749.60

(Subtract \$ 150,000.00 [9] Other, Campus Improvement Fee)  
(Subtract \$ 275,000.00 [9] Other, Maintenance, Repair, Renovation)  
(Subtract \$ 25,000.00 [9] Other, Renovation Reserve)

Budget After Action Proposed	
Source	Amount
Capital Improvement Bonds	920,173.60
Other	368,576.00

Purpose: To temporarily decrease the budget in order to meet procurement procedure requirements. Funds will be used to enable the College to sign a contract and change order to obtain a portion of the work in the asbestos abatement project H18-8439. In order to obtain part of the work the project must be funded to enable the College to accept the entire bid. As soon as this procedure is satisfied, these funds will be returned to this project.

Ref: Supporting document pages 1-3.

TOTAL FUNDS 1,288,749.60

Item Agency: H18 Francis Marion College Project: 8439, McNair Replace Fireproofing

Committee Review Date: APR 16 1985  
B&C Board Approval Date: \*

2.

Action

Proposed: Increase Budget from \$ 285,000.00 to \$ 735,000.00

(Add \$ 150,000.00 [9] Other, Campus Improvement Fees)  
(Add \$ 275,000.00 [9] Other, Maintenance, Repair, Renovation)  
(Add \$ 25,000.00 [9] Other, Renovation Reserve)

Budget After Action Proposed	
Source	Amount
Appropriated State	285,000.00
Other	450,000.00

Purpose: To increase the project budget enough to enable the College to accept a bid, sign a contract and change order, and obtain a portion of the work this fiscal year and academic year. The work to be obtained is to do a wing of the building now, and do the rest of the building later, when funds are available. Upon satisfying the requirement to be able to execute the contract and change order, these funds must be returned to the project from which they are being borrowed, H18-7040.

Ref: Supporting document pages 4-5.

TOTAL FUNDS 735,000.00

026701

EXHIBIT  
APR 23 1985 NO. 15  
STATE BUDGET & CONTROL BOARD

STATE BUDGET AND CONTROL BOARD, OFFICE OF EXECUTIVE DIRECTOR  
SUMMARY OF PERMANENT IMPROVEMENT PROJECT ACTIONS PROPOSED BY AGENCIES  
April 1, 1985 Through April 15, 1985

SUMMARY 25-85 Page 1 of 17  
Forwarded to JBRC 04/17/85

Item 1.	Agency: F12 B&C Bd-General Services	Project: 8045, Criminal Justice Hall of Fame/Storage Renovations	Committee Review Date: *	B&C Board Approval Date: *
	Action Proposed: Increase Budget from \$ 92,500.00 to \$ 137,500.00		Budget After Action Proposed	
	(Add \$ 45,000.00 [9] Other)		Source	Amount
			Other	137,500.00
	Purpose: To satisfy additional security and fire protection requirements for Melvin Purvis gun collection.			
	Ref: Supporting document pages 1-2.			
			TOTAL FUNDS	137,500.00
Item 2.	Agency: F12 B&C Bd-General Services	Project: , Mt Vernon Mill Site Development	Committee Review Date: *	B&C Board Approval Date: *
	Action Proposed: Establish Project		Budget After Action Proposed	
	Total Budget.....\$ 3,000,000.00		Source	Amount
	[0] Capital Improvement Bonds..\$ 3,000,000.00		Capital Improvement Bonds	3,000,000.00
	Purpose: To demolish the existing warehouses, water tower, etc.; conversion of north warehouse into exhibit support building; site purchase, preparation and development as a support area for the Mt Vernon Mill Building which is being renovated for use as an office building for the Tax Commission and the State Library's Library for the Handicapped and as a State Museum facility. Funds to be transferred from the State Museum project H95-7380 as approved by the Museum Commission Trustees. Formal sanction of this shift by the General is being sought also.			
	Ref: Supporting document pages 3-15.			
			TOTAL FUNDS	3,000,000.00
Item 3.	Agency: H59 Technical & Comp Ed	Project: 7084, Piedmont-Health/Tec Facility Phase V	Committee Review Date: *	B&C Board Approval Date: *
	Action Proposed: Increase Budget from \$ 1,957,660.00 to \$ 2,322,205.50		Budget After Action Proposed	
	(Add \$ 364,545.50 [9] Other)		Source	Amount
			Other	2,322,205.50
	Purpose: To add funds to increase construction line item to reflect low bid received March 7, 1985. Bids expire May 7, 1985.			
	Ref: Supporting document pages 16-18.			
			TOTAL FUNDS	2,322,205.50

026702

# EXHIBIT

APR 23 1985 NO. 15

STATE BUDGET & CONTROL BOARD

BUDGET AND CONTROL BOARD FORM A-23 PAGE 1  
STATEWIDE PERMANENT IMPROVEMENT REPORTING SYSTEM (SPIRS)

22-85(4)

MAR 20 1985

For Board Use Only

Packet Number

REVISION OF PROJECT BUDGET OR PROJECT SCOPE

FOR ANNUAL PERMANENT IMPROVEMENT PROGRAM FOR FISCAL YEAR 1984-85

1. PROJECT IDENTIFIERS:

A. Agency: Number H 18 Name Francis Marion College  
B. Contact person: Owen M. Martin, Director of Physical Plant Phone: (830)669-4121  
C. Project Number: 8320 Name: Student Housing and Dining Facility

2. PROJECT ACTION PROPOSED:

X Increase total project budget Change source of funds  
Decrease total project budget Revise scope

3. WHAT IS THE REVISION PROPOSED?: Increase project budget to \$5,500,000.00

EXHIBIT

APR 23 1985 NO. 15

STATE BUDGET & CONTROL BOARD

4. JUSTIFICATION FOR REVISION (Why is it needed?): Final cost estimates based on final plans and specifications indicate this is the amount needed to obtain the most beneficial number of accommodations, economies of scale, and size of dining facility to provide for present housing and housing anticipated in the near future.

5. ADDITIONAL OPERATING COSTS: Will this project require additional annual operating costs because of the revision?: Yes        No X  
If yes, complete and attach Addendum A-49.

6. ESTIMATES OF PROJECT COSTS AS REVISED

A. Total estimated cost of project as revised: \$ 5,500,000.00

B. Total estimated cost of project as revised includes the following (1 through 10 = 6A above)

(1)	\$ <u>225,663.00</u>	Planning/design services
(2)	<u>                    </u>	Site work (including utilities)
(3)	<u>                    </u>	Central energy systems repair/replacement
(4)	<u>                    </u>	Mechanical systems repair/replacement
(5)	<u>                    </u>	General renovation/repair of floor space: (Gross sq. ft. <u>          </u> )
(6)	<u>                    </u>	Roof repair/replacement
(7)	<u>4,893,512.00</u>	Construction of additional floor space (Gross sq. ft. <u>          </u> )
(8)	<u>345,825.00</u>	Equipment/supplies
(9)	<u>                    </u>	Purchase of facilities: (Floor space, gross sq. ft. <u>112,390</u> ) (Land, acres: <u>                    </u> )
(10)	<u>35,000.00</u>	Other (Specify) <u>Insurance and finance costs.</u>

\$ 5,500,000.00 Total (Same as 6A)

026703

10

6. C. Total estimated cost of project, as revised, by broad purpose: Total cost: \$ 5,500,000.00  
(equals 1 through 8, below, and is same as 6A)

1. Purchase land	\$ _____	5. Restore facility	\$ _____
2. Purchase facility	\$ _____	6. Maintain facility	\$ _____
3. Demolish facility	\$ _____	7. Replace facility	\$ _____
4. Construct additional facility	\$ <u>5,500,000.00</u>	8. Other _____	\$ _____

7. PROJECT COMPLETION SCHEDULE AND ESTIMATED EXPENDITURES BY FISCAL YEAR AS REVISED:

A. Estimated expenditures and expenditure purposes, this FY: 1984-85 \$ -0-  
(expenditure purposes (use 6B categories): \_\_\_\_\_)

B. Estimated expenditures after this FY \$ 5,500,000.00

C. Total (Same as 6A, 6B and 6C) \$ 5,500,000.00

8. PROPOSED SOURCES OF FUNDS AS REVISED: TYPE	PREVIOUSLY APPROVED AMOUNT	PROPOSED INCREASE + DECREASE--	REVISED AMOUNT	REVENUE CODE	TREASURER I. D. NUMBER	SUB FUND
(0) Capital Improvement Bonds	\$ _____	\$ _____	\$ _____	<div style="text-align: center;"> <b>EXHIBIT</b>  APR 23 1985  STATE BUDGET &amp; CONTROL BOARD  NO. 15 </div>		
(1) Depart Capital Imp Bonds	_____	_____	_____			
(2) Inst (tuition) Bonds	_____	_____	_____			
(3) Revenue Bonds Housing Rev. Bonds	5,022,600.00	477,400.00	5,500,000.00	8115	36000600	3043
(4) Excess Debt Service	_____	_____	_____	_____	_____	_____
(6) Appropriated State	_____	_____	_____	_____	_____	_____
(7) Federal	_____	_____	_____	_____	_____	_____
(8) Athletic	_____	_____	_____	_____	_____	_____
(9) Other	_____	_____	_____	_____	_____	_____
TOTAL	\$5,022,600.00	\$ 477,400.00	\$5,500,000.00	_____	_____	_____

9. Submitted By:

Authorized Official N.C. Frederick *N.C. Frederick* Date Submitted 3-15-85  
Vice President for Business and Finance  
Typed Name and Title and Signature FY Submitted 1984-85

10. APPROVED (For Board Use Only):

22-85(4)

026701

Typed Name and Title and Signature

Date

11



Packet Number

## 1. PROJECT IDENTIFIERS:

- A. Agency: Number H 18 Name Francis Marion College  
B. Contact person: Owen M. Martin, Director of Physical Plant Phone: (803)669-4121  
C. Project Number: 7040 Name: Campus Development Phase IV

_____	Increase total project budget	_____	Change source of funds
<u>  X  </u>	Decrease total project budget	_____	Revise scope

3. WHAT IS THE REVISION PROPOSED?: Temporarily decrease the project budget by \$450,000.00.

## EXHIBIT

APR 23 1985 NO. 15

~~STATE BUDGET & CONTROL BOARD~~  
~~STATE BUDGET & CONTROL BOARD~~

4. **JUSTIFICATION FOR REVISION (Why is it needed?):** Funds will be used to enable the College to sign a contract and change order to obtain a portion of the work in the asbestos abatement project McNair Replace Fireproofing, Project 8439. In order to obtain part of the work, the project must be funded to enable the College to accept the entire bid. As soon as this procedure is satisfied, these funds will be returned to this project.

5. **ADDITIONAL OPERATING COSTS:** Will this project require additional annual operating costs because of the revision? Yes \_\_\_\_\_ No  X   
If yes, complete and attach Addendum A-49.

A. Total estimated cost of project as revised: \$ 1,288,749.60

- B. Total estimated cost of project as revised includes the following (1 through 10 = 6A above)

- |      |    |                     |                                                                                                           |
|------|----|---------------------|-----------------------------------------------------------------------------------------------------------|
| (1)  | \$ | <u>135,190.46</u>   | Planning/design services                                                                                  |
| (2)  |    | <u>776,724.62</u>   | Site work (including utilities)                                                                           |
| (3)  |    | <u>267,274.53</u>   | Central energy systems repair/replacement                                                                 |
| (4)  |    | _____               | Mechanical systems repair/replacement                                                                     |
| (5)  |    | _____               | General renovation/repair of floor space: (Gross sq. ft. _____)                                           |
| (6)  |    | _____               | Roof repair/replacement                                                                                   |
| (7)  |    | <u>52,718.00</u>    | Construction of additional floor space (Gross sq. ft. <u>7500</u> )                                       |
| (8)  |    | <u>54,778.74</u>    | Equipment/supplies                                                                                        |
| (9)  |    | _____               | Purchase of facilities: (Floor space, gross sq. ft. _____)                                                |
|      |    |                     | (Land, acres: _____)                                                                                      |
| (10) |    | <u>2,063.25</u>     | Other (Specify) <u>Bidders Risk Insurance, Bond Issue Costs,</u><br><u>Advertising, Surveys and Tests</u> |
|      | \$ | <u>1,288,749.60</u> | Total (Same as 6A)                                                                                        |

026705

1

6. C. Total estimated cost of project, as revised, by broad purpose: Total cost: \$ 1,288,749.60  
(equals 1 through 8, below, and is same as 6A)

1. Purchase land	\$ _____	5. Restore facility	\$ _____
2. Purchase facility	\$ _____	6. Maintain facility	\$ _____
3. Demolish facility	\$ _____	7. Replace facility	\$ _____
4. Construct additional facility	\$ <u>52,718.00</u>	8. Other _____	\$ _____
		Utilities	\$ <u>1,236,031.60</u>

7. PROJECT COMPLETION SCHEDULE AND ESTIMATED EXPENDITURES BY FISCAL YEAR AS REVISED:

A. Estimated expenditures and expenditure purposes, this FY: 84-85 \$ 21,442.86  
(expenditure purposes (use 6B categories): \_\_\_\_\_)

\_\_\_\_\_ prior  
B. Estimated expenditures ~~for~~ this FY \$ 1,267,306.74

C. Total (Same as 6A, 6B and 6C) \$ 1,288,749.60

8. PROPOSED SOURCES OF FUNDS AS REVISED:	PREVIOUSLY APPROVED AMOUNT	PROPOSED INCREASE + DECREASE -	REVISED AMOUNT	REVENUE CODE	TREASURER I. D. NUMBER	SUB FUND
TYPE						
(0) Capital Improvement Bonds	\$ 755,304.00	\$ 0	\$ 755,304.00		02005700	
<del>### Deleted Capital Imp Bonds</del>						
0 Capital Improv. Bonds	164,869.60	0	164,869.60		02101900	
(2) Inst (tuition) Bonds						
(3) Revenue Bonds						
(4) Excess Debt Service						
<del>### Appropriated State</del>						
9 Campus Imp. Fee	150,000.00	(150,000.00)	0	5001	98800100	3096
<del>### Deleted</del>						
9 Maint, Repair & Renov.	275,000.00	(275,000.00)	0	4505	98800100	3876
<del>### Deleted</del>						
9 Renovation Reserve	25,000.00	( 25,000.00)	0	4505	98800100	3567
(9) Other	368,576.00	0	368,576.00	7941	98800100	
TOTAL	\$1,738,749.60	\$(450,000.00)	\$1,288,749.60			

9. Submitted By:

Authorized Official

N. I. Fredericks  
Typed Name and Title and Signature

Date Submitted

4/12/95

FY Submitted 1984-85

10. APPROVED (For Board Use Only):

24-85(1)

Typed Name and Title and Signature

026706

Date

2

4-15-85



## Francis Marion College

FLORENCE, SOUTH CAROLINA 29501  
(803) 669-4121

April 12, 1985

Office of Business Affairs

Mr. William A. McInnis  
Deputy Executive Director  
State Budget and Control Board  
Box 12444  
Columbia, SC 29211

EXHIBIT

APR 23 1985 NO. 1.5

STATE BUDGET & CONTROL BOARD

Dear Bill:

Enclosed for approval are Forms A-23 to temporarily move \$450,000.00 from Campus Development Phase IV, Project 7040, to McNair Replace Fireproofing, Project 8439.

The fireproofing material on the structural steel of McNair Science Building contains 30 to 40 per cent asbestos. The budget for asbestos removal and replacement of the fireproofing and other contaminated or damaged materials, established some time ago, is \$285,000.00. Since that time, prices have increased dramatically. Bids received recently were \$667,235.00 and \$1,475,000.00. We are advised that the lower bid is at the low end of the range currently typical for this work. The low bidder has offered to do the work on the auditorium wing only for \$267,235.00. Several knowledgeable disinterested parties, including the State Engineer, agree this would be in the best interests of the College and the State.

To accept the proposal, we must accept the original bid and execute a change order. To be allowed to accept the original bid, we must have enough money in the project to do so. This is the reason for this request. It is our intent to transfer the money back as soon as the legal procedures are satisfied and use it for the purposes for which it was originally intended in the Campus Development project.

Please call if you have any questions.

Yours,

Owen M. Martin  
Director of Physical Plant

OMM/cm

cc: Mr. N. C. Frederick

026707

3

BUDGET AND CONTROL BOARD FORM A-23 PAGE 1  
STATEWIDE PERMANENT IMPROVEMENT REPORTING SYSTEM (SPIRS)

24-85(2)

4-15-85

For Board Use Only

Packet Number

REVISION OF PROJECT BUDGET OR PROJECT SCOPE  
FOR ANNUAL PERMANENT IMPROVEMENT PROGRAM FOR FISCAL YEAR 84-85

1. PROJECT IDENTIFIERS:

A. Agency: Number H 18 Name Francis Marion College  
B. Contact person: Owen M. Martin, Director of Physical Plant Phone: (803)669-4121  
C. Project Number: 8439 Name: McNair Replace Fireproofing

2. PROJECT ACTION PROPOSED:

☒ Increase total project budget ☐ Change source of funds  
☐ Decrease total project budget ☐ Revise scope

3. WHAT IS THE REVISION PROPOSED?: Increase the project budget enough to enable the College to accept a bid, sign a contract and change order, and obtain a portion of the work this fiscal year and academic year. The work to be obtained is to do a wing of the building now, and do the rest of the building later, when funds are available. Upon satisfying the requirement to be able to execute the contract and change order, these funds must be returned to the project from which they are being "borrowed".

4. JUSTIFICATION FOR REVISION (Why is it needed?): The cost of asbestos abatement has increased dramatically since the project was established. This trend is expected to continue. The bid received is at the low end of the range currently being experienced. Consultants and others, including the State Engineer, agree it is in the best interest of the College and the State to accept the bid and get as much as possible done now with the funds available while pursuing other solutions to getting the remainder of the work done.

5. ADDITIONAL OPERATING COSTS: Will this project require additional annual operating costs because of the revision? Yes ☐ No ☒  
If yes, complete and attach Addendum A-49.

6. ESTIMATES OF PROJECT COSTS AS REVISED

A. Total estimated cost of project as revised: \$ 735,000.00  
B. Total estimated cost of project as revised includes the following (1 through 10 = 6A above)  
(1) \$ 12,000.00 Planning/design services  
(2) \_\_\_\_\_ Site work (including utilities)  
(3) \_\_\_\_\_ Central energy systems repair/replacement  
(4) \_\_\_\_\_ Mechanical systems repair/replacement  
(5) \_\_\_\_\_ General renovation/repair of floor space: (Gross sq. ft. \_\_\_\_\_)  
(6) \_\_\_\_\_ Roof repair/replacement  
(7) \_\_\_\_\_ Construction of additional floor space (Gross sq. ft. \_\_\_\_\_)  
(8) \_\_\_\_\_ Equipment/supplies  
(9) \_\_\_\_\_ Purchase of facilities: (Floor space, gross sq. ft. \_\_\_\_\_)  
(Land, acres: \_\_\_\_\_)  
(10) 667,235.00 Other (Specify) Asbestos Abatement  
(11) 55,765.00 Contingency  
\$ 735,000.00 Total (Same as 6A)

026708

4



6. C. Total estimated cost of project, as revised, by broad purpose: Total cost: \$ 735,000.00  
(equals 1 through 8, below, and is same as 6A)

1. Purchase land	\$ _____	5. Restore facility	\$ _____
2. Purchase facility	\$ _____	6. Maintain facility	\$ _____
3. Demolish facility	\$ _____	7. Replace facility	\$ _____
4. Construct additional facility	\$ _____	8. Other <u>Asbestos</u> <u>Abatement</u>	\$ <u>735,235.00</u>

7. PROJECT COMPLETION SCHEDULE AND ESTIMATED EXPENDITURES BY FISCAL YEAR AS REVISED:

A. Estimated expenditures and expenditure purposes, this FY: 1984-85 \$ 267,235.00  
(expenditure purposes (use 6B categories): Asbestos  
Abatement )

B. Estimated expenditures after this FY \$ 467,665.00\* -

C. Total (Same as 6A, 6B and 6C) \$ 735,000.00

\*to balance; see item 3 above.

8. PROPOSED SOURCES OF FUNDS AS REVISED:	PREVIOUSLY APPROVED AMOUNT	PROPOSED INCREASE + DECREASE -	REVISED AMOUNT	REVENUE CODE	TREASURER I. D. NUMBER	SUB FUND
TYPE						
<del>(0) Capital Improvement Bonds</del> 6 appropriated State	\$ 285,000.00	\$ 0	\$ 285,000.00	8895	68800100	3035
<del>(1) Debt Capital Improvement Bonds</del> 9 Campus Imp. Fees	0	150,000.00	150,000.00	5001	98800100	3096
<del>(2) Industrial Bonds</del> 9 Maint., Repair & Ren.	0	275,000.00	275,000.00	4505	98800100	3876
<del>(8) Revenue Bonds</del> 9 Renovation Reserve	0	25,000.00	25,000.00	4505	98800100	3567
(4) Excess Debt Service						
(6) Appropriated State						
(7) Federal						
(8) Athletic						
(9) Other						
TOTAL	\$ 285,000.00	\$ 450,000.00	\$ 735,000.00			

EXHIBIT

APR 23 1985 NO. 15

STATE BUDGET & CONTROL BOARD

9. Submitted By:

Authorized Official N. C. Fredericks  
Typed Name and Title and Signature

Date Submitted 4/12/85  
FY Submitted 1984-1985

10. APPROVED (For Board Use Only):

24-85(2)

Typed Name and Title and Signature

026709

Date

5

Packet Number

FOR ANNUAL PERMANENT IMPROVEMENT PROGRAM FOR FISCAL YEAR \_\_\_\_\_

A Agency: Number H-59 Name Piedmont Technical College  
B Contact person: Dr. John A. Morgan, Jr. Phone: (803) 223-9442  
C Project Number: 7084 Name: Phase V - Health/Technology Facilities

<u>X</u>	Increase total project budget	_____	Change source of funds
_____	Decrease total project budget	_____	Revise scope

Adds funds to increase construction line item to reflect low bid received March 7, 1985 and expires May 7, 1985.

See Attachment

## 6. ESTIMATES OF PROJECT COSTS AS REVISED

A Total estimated cost of project as revised: \$ 2,322,205.50

B Total estimated cost of project as revised includes the following (1 through 10 = 6A above)

(1) \$ 114,650.00 Planning/design services

(2) \_\_\_\_\_ Site work (including utilities)

(3) \_\_\_\_\_ Central energy systems repair/replacement

(4) \_\_\_\_\_ Mechanical systems repair/replacement

(5) \_\_\_\_\_ General renovation/repair of floor space: (Gross sq. ft. \_\_\_\_\_)

(6) \_\_\_\_\_ Roof repair/replacement

(7) 2,207,555.50 Construction of additional floor space (Gross sq. ft. 10,000)

(8) \_\_\_\_\_ Equipment/supplies

(9) \_\_\_\_\_ Purchase of facilities (Floor space, gross sq. ft. \_\_\_\_\_)  
(Land, acres: \_\_\_\_\_)

(10) \_\_\_\_\_ Other (Specify) \_\_\_\_\_

\$ 2,322,205.50 Total (Same as 6A)

026710

6. C. Total estimated cost of project, as revised, by broad purpose: Total cost: \$ 2,322,205.50  
(equals 1 through 8, below, and is same as 6A)

1. Purchase land	\$ _____	5. Restore facility	\$ _____
2. Purchase facility	\$ _____	6. Maintain facility	\$ _____
3. Demolish facility	\$ _____	7. Replace facility	\$ _____
4. Construct additional facility	\$ <u>2,322,205.50</u>	8. Other _____	\$ _____

7. PROJECT COMPLETION SCHEDULE AND ESTIMATED EXPENDITURES BY FISCAL YEAR AS REVISED:

A. Estimated expenditures and expenditure purposes, this FY: 85 \$ 240,000.00  
(expenditure purposes (use 6B categories): \_\_\_\_\_)

B. Estimated expenditures after this FY \$ 433,756.00

C. Total (Same as 6A, 6B and 6C) \$ 673,756.00

\*\$1,648,799.50 expended or obligated earlier

8. PROPOSED SOURCES OF FUNDS AS REVISED:	PREVIOUSLY APPROVED AMOUNT	PROPOSED INCREASE + DECREASE -	REVISED AMOUNT	REVENUE CODE	TREASURER I. D. NUMBER	SUB FUND
TYPE						
(0) Capital Improvement Bonds	\$ 1,400,000.00	\$ -0-	\$ 1,400,000.00	8115	02011600	
(1) Depart Capital Imp Bonds						
(2) Inst (tuition) Bonds						
(3) Revenue Bonds						
(4) Excess Debt Service						
(6) Appropriated State						
(7) Federal						
(8) Athletic						
(9) Other	557,660.00	364,545.50	922,205.50	7841	98800100	
TOTAL	* \$ 1,957,660.00	\$ 364,545.50	\$ 2,322,205.50			

9. Submitted By:

Authorized Official

*John A. Morgan, Jr.*  
Typed Name and Title and Signature

Date Submitted March 25, 1985

John A. Morgan, Jr. - Vice President for Business and Finance

FY Submitted 85

10. APPROVED (For Board Use Only):

25-85(3)

Typed Name and Title and Signature

026711

Date

4. JUSTIFICATION FOR REVISION (Why is it needed?):

This request adds \$364,545.50 to this project. This amount is the difference between the \$309,210.50 left in the construction line item of the project and the low bid (673,756.00) for the construction of the Industrial Services addition that was received on March 7, 1985. This project was formally numbered H59-014 and was the major project at Piedmont Technical College in Fiscal Years 1982 and 1983 to construct three major facilities. At that time, sufficient local funds were not available to complete the Industrial Services Building (Conference Center). Subsequently, this project was reactivated as project number 7084 as local funds became available to complete the addition to the Conference Center. This project was redesigned somewhat during Calendar Year 1984 and was put out to bid in January, 1985. Canon Construction Company submitted the low bid of \$673,756.00 on March 7, 1985. This request for revision of the project accompanies a request to award Canon Construction Company the contract to construct the addition to the Conference Center. This contract was approved by the Piedmont Technical College Area Commission on March 19, 1985. The completion of this addition will complete the action on this project.

EXHIBIT

APR 23 1985 NO. 15

STATE BUDGET & CONTROL BOARD

076712

18



# EXHIBIT

APR 23 1985

NO. 16

STATE BUDGET AND CONTROL BOARD

REGULAR SESSION

MEETING OF April 23, 1985

STATE BUDGET & CONTROL BOARD

ITEM NUMBER

10

AGENCY: Budget Division

SUBJECT: Transfer Requests

The Budget Division recommends approval of the following transfer requests:

- (a) 85-64, Health and Environmental Control: transfer of \$255 from appropriated per diem to equipment. This request is part of a larger request to transfer funds for the purchase of a micro computer and associated software for the hearing and licensing program.
- (b) 85-65, Ethics Commission: \$487 of personal service to other operating to cover increases in dues and the cost of typewriter repairs.
- (c) 85-66, Contractors Licensing Board: \$1,320 of personal service to contractual services to cover an approximate 32% increase in the number of examinations administered by the Board during this fiscal year.

BOARD ACTION REQUESTED:

Approve the following transfer requests as recommended by the Budget Division:

- (a) DHEC: \$255 appropriated per diem to equipment;
- (b) Ethics Commission: \$487 appropriated personal service to other operating; and
- (c) State Licensing Board for Contractors: \$1,320 appropriated personal service to contractual services.

ATTACHMENTS:

Agenda item worksheets plus attachments.

026713

## BUDGET AND CONTROL BOARD AGENDA ITEM WORKSHEET (Revised 8/84)

For meeting scheduled for:

April 23, 1985

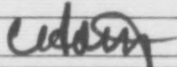
Blue Agenda

☒ Regular Session Agenda

Executive Session Agenda

## 1. Submitted By:

(a) Agency: State Budget Division

(b) Authorized Official Signature: 

## 2. Subject:

DHEC Request to Transfer Per Diem to Equipment.

## 3. Summary Background Information:

The Department of Health and Environmental Control request approval to transfer \$255.00 of appropriated Per Diem funding to Equipment. This transfer is needed to provide funds to purchase a micro computer and associated software for the Hearing and Licensing program.

## EXHIBIT

APR 23 1985 NO. 16

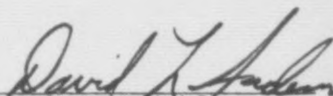
STATE BUDGET &amp; CONTROL BOARD

## 4. What is Board asked to do?

Approve the transfer of \$255.00 appropriated General Fund Per Diem to Equipment.

## 5. What is recommendation of the Board Division involved?

Recommend Approval.

  
 Recommended By:

## 6. Recommendation of other office (as required)?

(a) Office Name \_\_\_\_\_ Authorized  
 (b) Signature \_\_\_\_\_

## 7. Supporting Documents:

List Those Attached

1. Agency Letter
2. Transfer Form #30

List Those Not Attached But Available  
 from Submitter

026714

(a)

AGENCY NUMBER J04	AGENCY BATCH NUMBER BB #152	OBJECT CODE HASH TOTAL 2572	TOTAL BATCH AMOUNT \$7,226.00	BATCH DATE	BATCH NUMBER	DOCUMENT 3
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AGENCY VOUCHER NUMBER

BB #152

AGENCY TRANSFERRED TO (CR)

NAME  
DHECADDRESS  
2600 Bull Street

Columbia, S.C. 29201

## STATE OF SOUTH CAROLINA

BUDGET AND CONTROL BOARD - FINANCE DIVISION

## APPROPRIATION TRANSFER

## TO REQUESTING AGENCY:

This form must be supported with documentation indicating the reason for the transfer. No commitment should be made in anticipation of the approval of a transfer.

CG WARRANT NUMBER

AGENCY TRANSFERRED FROM (DR)

NAME

SAME

ADDRESS

See attachment

REASON FOR TRANSFER:

FROM:

FM	TRANS CODE	AGCY NO	MINI CODE	SUB FUND CODE	SUB SIDIARY ACCOUNT NO	ENCUM BRANCE NO	M O D	PROJECT CODE	AGENCY REFERENCE NUMBER	OBJECT CODE	TRANSACTION AMOUNT	MULTI PURPOSE CODE
10	350	J04	3992	1001						0500	500.00	A5Ad
10	350	J04	3992	1001						0172	255.00	A5Fd
10	350	J04	0531	3000						0500	1,358.00	
10	350	J04	0531	3000						0200	1,500.00	
TOTAL										1372	3,613.00	

TO:

FM	TRANS CODE	AGCY NO	MINI CODE	SUB FUND CODE	SUB SIDIARY ACCOUNT NO	ENCUM BRANCE NO	M O D	PROJECT CODE	AGENCY REFERENCE NUMBER	OBJECT CODE	TRANSACTION AMOUNT	MULTI PURPOSE CODE
10	300	J04	3992	1001						0600	755.00	A57d
10	300	J04	0531	3000						0600	2,858.00	
TOTAL										1200	3,613.00	

REQUESTED BY

DATE

04/11/85

STATE BUDGET ANALYST

DATE

To the Comptroller General and Treasurer: By unanimous approval of the Budget and Control Board, the above appropriation transfers are authorized.

STATE AUDITOR

026715

DATE

# South Carolina Department of Health and Environmental Control

2600 Bull Street  
Columbia, S.C. 29201

Commissioner  
Robert S. Jackson, M.D.



April 11, 1985

Board  
Moses H. Clarkson, Jr., Chairman  
Leonard W. Douglas, M.D., Vice-Chairman  
Gerald A. Kaynard, Secretary  
Barbara P. Nuesle  
Oren L. Brady, Jr.  
James A. Spruill, Jr.  
William H. Hester, M.D.

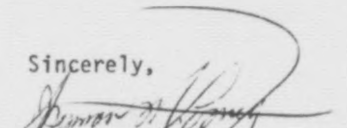
Jesse A. Coles, Jr., Ph.D., Director  
Division of State Budgets  
P.O. Box 11333  
Columbia, South Carolina 29211

Dear Dr. Coles:

We are forwarding the enclosed transfer (BB #152) in the amount of \$3,613.00. This transfer is necessary in order to purchase a personal computer and associated software for the Licensing (Hearing Aid) Program.

Thank you for your assistance in this matter and if you have questions, please let us know.

Sincerely,

  
Hyman M. Looney, Director  
Bureau of Budgets

WML/tr

Attachment

RECEIVED  
APR 12 1985  
Budget & Administration  
STATE BUDGET DIVISION

026716

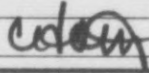


## BUDGET AND CONTROL BOARD AGENDA ITEM WORKSHEET (Revised 8/84)

For meeting scheduled for:

April 23, 1985Blue AgendaX Regular Session AgendaExecutive Session Agenda

## 1. Submitted By:

(a) Agency: State Budget Division(b) Authorized Official Signature: 2. Subject: State Ethics Commission Request to Transfer Personal Service to Other Operating Expenses.

## 3. Summary Background Information:

The State Ethics Commission request approval to transfer \$487.00 of appropriated Personal Service funding to Other Operating Expenses. This transfer is necessary to cover increases in dues and typewriter repairs.

## 4. What is Board asked to do?

Approve the transfer of \$487.00 appropriated General Fund Personal Service to Other Operating Expenses.

## 5. What is recommendation of the Board Division involved?

Recommend Approval.

  
Recommended By:

## 6. Recommendation of other office (as required)?

(a) Office Name \_\_\_\_\_ Authorized  
(b) Signature \_\_\_\_\_

## 7. Supporting Documents:

List Those Attached

1. Agency Letter
2. Transfer Form #30

List Those Not Attached But Available  
from Submitter

026717

(b)

AGENCY NUMBER R52	AGENCY BATCH NUMBER 081	OBJECT CODE HASH TOTAL 1,119	TOTAL BATCH AMOUNT \$ 1,184.00	BATCH DATE 04/10/85	BATCH NUMBER	DOCUMENT 3
----------------------	----------------------------	---------------------------------	-----------------------------------	------------------------	--------------	---------------

AGENCY VOUCHER NUMBER

E 85052

## STATE OF SOUTH CAROLINA

BUDGET AND CONTROL BOARD - FINANCE DIVISION

C G WARRANT NUMBER

AGENCY TRANSFERRED TO (ICR)

NAME

State Ethics Commission

ADDRESS

## APPROPRIATION TRANSFER

AGENCY TRANSFERRED FROM (ICR)

NAME

State Ethics Commission

ADDRESS

## TO REQUESTING AGENCY:

This form must be supported with documentation indicating the reason for the transfer. No commitment should be made in anticipation of the approval of a transfer.

REASON FOR TRANSFER: To cover costs of additional per diem re: Agency Head Performance Appraisal Meetings, additional dues, and repair of typewriters

FROM Personal Services

FM	TRANS CODE	AGCY NO	MINI CODE	SUB FUND CODE	SUB SIDIARY ACCOUNT NO	ENCUM BRANCE NO	M O D	PROJECT CODE	AGENCY REFERENCE NUMBER	OBJECT CODE	TRANSACTION AMOUNT	MULTI PURPOSE CODE
10	350	R52	0893	1001						0158	150.00	
10	350	R52	0893	1001						0171	442.00	
TOTAL										0329	592.00	

FM	TRANS CODE	AGCY NO	MINI CODE	SUB FUND CODE	SUB SIDIARY ACCOUNT NO	ENCUM BRANCE NO	M O D	PROJECT CODE	AGENCY REFERENCE NUMBER	OBJECT CODE	TRANSACTION AMOUNT	MULTI PURPOSE CODE
0	300	R52	0893	1001						0172	105.00	
0	300	R52	0893	1001						0417	35.00	
0	300	R52	0893	1001						0201	452.00	
TOTAL										0790	592.00	

REQUESTED BY Gary R. Baker 04/10/85 STATE BUDGET ANALYST \_\_\_\_\_ DATE \_\_\_\_\_

To the Comptroller General and Treasurer: By unanimous approval of the Budget and Control Board, the above appropriation transfers are authorized.

STATE AUDITOR 026718 DATE \_\_\_\_\_

COMMISSIONERS  
ALLEN L. RAY, 6TH DISTRICT  
CHAIRMAN  
C. HUGH PATRICK, JR., 4TH DISTRICT  
VICE-CHAIRMAN



COMMISSIONERS  
ROBERT B. PEARLMAN, 1ST DISTRICT  
DR. CLEMMIE E. WEBBER, 2ND DISTRICT  
DR. D.H. DANIEL, 3RD DISTRICT  
S. ANNE WALKER, 5TH DISTRICT

## State of South Carolina State Ethics Commission

GARY R. BAKER  
EXECUTIVE DIRECTOR

(803) 758-7408  
SCN Center, Ste. 930  
1122 Lady Street  
Columbia, S.C. 29201

April 10, 1985

Mr. James L. Rush  
Budget Development  
Wade Hampton Bldg.  
Columbia, SC 29201

Dear Mr. Rush:

Enclosed is Form 30 requesting transfer of funds from Classified and Temporary Positions to Per Diem, Contractual Services, and Fixed Charges. The \$592 presently in Classified and Temporary Positions resulted from the hiring of a temporary Administrative Specialist A at a lesser salary than we were paying the permanent employee. The temporary position has now been made permanent, but still at the minimum of grade 17, thus resulting in the balance of \$592.

The transfer of \$105 to Per Diem covers the additional costs for three Commissioners to attend the Agency Head Performance Appraisal meeting being held on April 12. The \$35 transfer to Fixed Charges covers the increase in dues to the Council on Governmental Ethics Laws, while the \$452 transfer to Contractual Services covers the cost of repairs to three IBM Typewriters.

Please contact me further if additional information is needed.

Sincerely,

*Gary R. Baker*  
Gary R. Baker  
Executive Director

GRB:abs  
Enclosure

RECEIVED  
APR 11 1985

Budget & Control Board  
STATE BUDGET DIVISION

62679

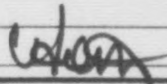
## BUDGET AND CONTROL BOARD AGENDA ITEM WORKSHEET (Revised 8/84)

For meeting scheduled for:

April 23, 1985

Blue Agenda☒ Regular Session AgendaExecutive Session Agenda

1. Submitted By:

(a) Agency: State Budget Division(b) Authorized Official Signature: 

2. Subject: Contractor's Licensing Board Request to Transfer Personal Service Funding to Other Operating Expenses.

3. Summary Background Information:


The State Licensing Board for Contractors request approval to transfer \$1,320.00 appropriated General Fund Personal Service to Contractual Services. This is necessary to cover an approximate 32% increase in the number of examinations administered by the Board this fiscal year.

4. What is Board asked to do?

Approve the transfer of \$1,320.00 of appropriated General Fund Personal Service to Contractual Services.

5. What is recommendation of the Board Division involved?

Recommend Approval.

  
Recommended By:

6. Recommendation of other office (as required)?

(a) Office Name \_\_\_\_\_

Authorized

(b) Signature \_\_\_\_\_

7. Supporting Documents:

List Those AttachedList Those Not Attached But Available  
from Submitter

1. Agency Letter
2. Transfer Form #30

(C)

026720







State of South Carolina  
Licensing Board for Contractors

1300 PICKENS STREET  
P.O. BOX 5737  
COLUMBIA, S.C. 29250  
(803) 758-2356

EXHIBIT

April 17, 1985

APR 23 1985 NO. 1 6

STATE BUDGET & CONTROL BOARD

Ms. Francis Barr, Budget Analyst  
Budget Development Section  
SOUTH CAROLINA BUDGET & CONTROL BOARD  
P. O. Box 11333  
Columbia, South Carolina 29211

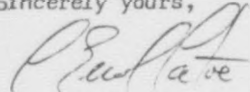
Dear Ms. Barr:

The South Carolina Licensing Board for Contractors respectfully requests a transfer of \$1320.00 from Overtime and Shift Differential to our Contractual Services Account.

This transfer is requested because of an approximate 32% increase in the number of examinations administered by this Board this fiscal year. Funds to grade these examinations come from the Contractual Services Account.

Your favorable consideration of this request will be appreciated.

Sincerely yours,

  
C. Errol Catoe  
Executive Director

CEC/br

026722

# EXHIBIT

APR 23 1985

NO. 17

STATE BUDGET AND CONTROL BOARD

STATE BUDGET & CONTROL BOARD

REGULAR SESSION

MEETING OF April 23, 1985

ITEM NUMBER

11

AGENCY: Information Resource Management

SUBJECT: Financing Information Technology Equipment

The Division of General Services recommends approval of the following agency requests to finance information technology equipment and the State Treasurer's Office has approved the interest rates involved:

- (a) Information Resource Management: one 7880 disk control unit, one 7380A4 disk unit and one 7380B4 disk unit under State contract; interest rate 8.1%, C & S Leasing; and
- (b) State Development Board: conversion of Xerox 1075 copier from lease to purchase through use of installment purchase plan; interest rate 7%, Xerox.

BOARD ACTION REQUESTED:

Approve the following interest rates:

- (a) Information Resource Management: one 7880 disk control unit, one 7380A4 disk unit and one 7380B4 disk unit, interest rate 8.1%, C & S Leasing; and
- (b) State Development Board: conversion of Xerox 1075 copier from lease to purchase, interest rate 7%, Xerox.

ATTACHMENTS:

Agenda item worksheets and attachments.

026723

## BUDGET AND CONTROL BOARD AGENDA ITEM WORKSHEET (Revised 8/84)

①

For meeting scheduled for:

April 23, 1985

Blue Agenda

☒ Regular Session Agenda

Executive Session Agenda

1. Submitted By: \_\_\_\_\_  
 (a) Agency: Division of Information Resource Management  
 (b) Authorized Official Signature: \_\_\_\_\_

2. Subject: Financing Information Technology Equipment

## 3. Summary Background Information:

The Division of Information Resource Management wishes to procure one (1) 7880 disk control unit, one (1) 7380 A4 disk unit and one (1) 7380 B4 disk unit under State term contract #1-205-00361-01/24/85(K0517). Sixty-month financing is desired. The amount to be financed is \$140,009.00 (this amount includes \$6,667.00 sales tax). Funds for installment payments will be made available through revenue income by IRM.

NATIONAL Advanced Systems

## EXHIBIT

APR 23 1985

NO. 17

4. What is Board asked to do?

STATE BUDGET &amp; CONTROL BOARD

Approve this solicitation at an acceptable rate of financing.

5. What is recommendation of the Board Division involved?

To approve the agency's request for financing.

6. Recommendation of other office (as required)?

C+5 Leasing 8.1% @  
60 mos

(a) Office Name Treasurer's Office

Authorized

(b) Signature Approved GGP-PH

7. Supporting Documents:

List Those Not Attached But Available  
from Submitter

List Those Attached

1. Approval from IRM Planning
2. Contact at Agency: R.W. Pietropaola  
(758-5381)
3. Requisition # 43306
4. Buyer: Jim Clark (758-6060)

026724

(a)

mtg  
5/1/85

Pratt  
2/1/85



## BUDGET AND CONTROL BOARD AGENDA ITEM WORKSHEET (Revised 9/83)

(2)

For meeting scheduled for:

April 23, 1985

Blue Agenda

☒ Regular Session Agenda☐ Executive Session Agenda

## 1. Submitted By:

(a) Agency: Division of General Services

(b) Authorized Official Signature: Long R. Allen

## 2. Subject: Financing of Information Technology Equipment for State Development Board.

## 3. Summary Background Information:

The State Development Board is desirous of converting their Xerox 1075 copier from lease to purchase by use of an installment purchase plan. Funds are not available for an outright purchase.

The total to be financed is \$51,806.90 for a period of 60 months. Xerox has offered an interest rate of 7% for 60 equal payments of \$1,025.82/mo. A grand total of \$61,549.20.

Sales tax of \$2,590.34 will be paid in a lump sum up front.

## EXHIBIT

APR 23 1985

NO. 17

## 4. What is Board asked to do?

STATE BUDGET &amp; CONTROL BOARD

Approve this acquisition at an acceptable rate of financing.

## 5. What is recommendation of the Board Division involved?

To approve the agency's request for acquisition and financing.

6. What is Treasurer's Office recommendation (if required)? Xerox (Vendor)7% - 60 mos(a) Authorized Official Signature: Approved H & P - H.L. 4/17/85

## 7. Supporting Documents:

List Those Attached

1. Justification letter from agency head for financing.
2. Copy of Sole Source
3. Planning Approval
4. Req. #64183
5. Copy of Installment Purchase Plan

List Those Not Attached But Available from Submitter

1. Agency Contact Party:  
Ms. Wella S. Bellamy  
758-2986
2. Buyer: David Warren  
758-6060

(b)

026725

Hall APR 23 1985 ITMO  
For approval

Noted  
4-10-85  
HB



STATE DEVELOPMENT BOARD

POST OFFICE BOX 927  
COLUMBIA, SOUTH CAROLINA 29202

JOHN C. HANKINSON, JR.  
DEPUTY DIRECTOR

April 1, 1985

TEL. 803/758-2880  
TWX NO. 810 666 2628

RECEIVED

1985 APR -2 AM 9:12

STATE PROCUREMENT

EXHIBIT

APR 23 1985

NO. 17

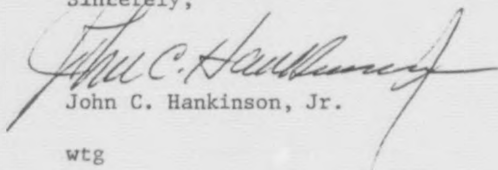
STATE BUDGET & CONTROL BOARD

Mr. David Warren  
Procurement Specials  
Materials Management  
Dutch Plaza, Suite 150  
Columbia, South Carolina 29210

Dear David:

Please be advised that at this time funds are not available for outright purchase of the Xerox 1075 copier requested on requisition No. 64183. Therefore, we must use the installment purchase plan.

Sincerely,

  
John C. Hankinson, Jr.

wtg

026726

STATE OF SOUTH CAROLINA  
BUDGET AND CONTROL BOARD  
DIVISION OF INFORMATION RESOURCE MANAGEMENT  
1203 GERVAIS STREET  
COLUMBIA, S.C. 29201  
(803) 758-2771

RECEIVED

1985 MAR 26 AM 10:43



RICHARD W. RILEY, CHAIRMAN  
GOVERNOR

GRADY L. PATTERSON, JR.  
STATE TREASURER

EARLE E. MORRIS, JR.  
COMPTROLLER GENERAL

STATE PROCUREMENT

RENNERT C. DENNIS  
CHAIRMAN

SENATE FINANCE COMMITTEE

TOM G. MANGUM  
CHAIRMAN

HOUSE WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM  
EXECUTIVE DIRECTOR

TED L. LIGHTLE  
DIVISION DIRECTOR

March 20, 1985

EXHIBIT

APR 9 1985 NO. 17

STATE BUDGET & CONTROL BOARD

Mr. Larry Bolick  
DIRM Data Center Manager  
300 Gervais Street  
Columbia, SC 29201

Dear Mr. Bolick:

The Planning Office has reviewed and approved your request to replace your 3350 type DASD devices with the newer technology 3380 type devices. This new equipment will consist of the following:

1. one 3880 type controller,
2. one 3380 AA4 type unit, and
3. one 3380 B04 type unit.

These newer units will reduce your environmental and floor space requirements.

If we can be of any further assistance, please call me.

Very truly yours,

Larry L. Huckabee  
Assistant Director of DIRM

CHF/chf

026727

DIVISION OF INFORMATION RESOURCE MANAGEMENT

Planning/Development

(803) 758-2771

Program Coordinator

Administration  
(803) 758-2771

Operations  
Support and Processing  
300 Gervais St.  
(803) 758-1381

Legislative Services  
1105 Pendleton St.  
(803) 758-0394

P.O. Number \_\_\_\_\_

Date of P.O. \_\_\_\_\_

## State of South Carolina - Purchasing Requisition

43306  
Reg. No. \_\_\_\_\_

Date: March 19, 1985

Vendor (MMO Use Only)

Code 00361

NATIONAL ADVANCED SYSTEMS  
800 EAST MIDDLEFIELD RD.  
MT. VIEW, CA 94043

Invoice To:

Code	1103221
------	---------

Information Resource Management  
Internal Operations - Acct.  
1203 Gervais St.  
Columbia, SC 29201

Ship Or Deliver To:

Code	0000003
------	---------

DIVISION OF INFORMATION RESOURCE MANAGEMENT  
OPERATIONS SUPPORT AND PROCESSING  
309 GERRAIS STREET - Annex  
COLUMBIA, SOUTH CAROLINA 29201  
ATTENTION: Mr. Bodtke

Term ☐ Non-T ☒ SPL ☐ Buyer No. 41

Delivery Date 14 Dec 45 ATO

F.O.B. Dest. ☒ Other \_\_\_\_\_

Discount Terms \_\_\_\_\_

Contract No. 1-205-00361-01/24/85-(K0511)

Agency Accounting Information:

AGENCY	ACCOUNT NO.	FY	OBJECT	SUFFIX
	D132			

S		R		D	
---	-----------------------------------------------------------------------------------	---	-----------------------------------------------------------------------------------	---	-----------------------------------------------------------------------------------

☐ Confirmation Order Dated \_\_\_\_\_

Pre Pay Freight &amp; Add To Invoice [

L I M	QTY	UNIT OF MEAS.	COMMODITY CODE	DESCRIPTION: (use separate form for each class)	EST. UNIT COST	UNIT PRICE	TOTAL PRICE
1	1	ea	205-04	7880 Disk Controller with 2 channel switch	45,517	.00 <sup>45,517.00</sup>	45,517.
2	1	ea	205-04	7380 AA4 Disk Drive	53,325	.00 <sup>53,325.00</sup>	53,325.
3	1	ea	205-04	7380 B04 Disk Drive	34,500	.00 <sup>34,500.00</sup>	34,500.
				To be purchased from existing DASD term contract.			

STATE BUDGET & C

APR 9 1985

EXHIBIT

133,342

Phone No. of Requestor \_\_\_\_\_

Requested Delivery Date:

Title \_\_\_\_\_

Requestor Adelle Mattox Date           

Title Asst. Dir. of IRM

Authorized Bob Pietropaola RLT Date 11/1/81

Asst. Dir. of IRM

Mackey Goodwin JH

Approved \_\_\_\_\_ Date \_\_\_\_\_  
(Must Be Signed)

Special Delivery Instructions

Installed ☒

The approver certifies that the items indicated hereon are for the exclusive use of the public agency named, that they are exempt from Federal Excise Tax and if the items are used otherwise than stated hereon such facts will be reported by the undersigned to the manufacturer as required by law and that failure to do so will subject the undersigned and all guilty parties to a fine of not more than \$10,000.00 or to imprisonment for not more than five years, or both, together with cost of prosecution.

Memoranda

(Original Purchasing)

STATE BUDGET &amp; CONTROL BOARD

APR 9 1985 NO. 1 2

# LEXHILBIT

026728

(Must Be Signed)

FORM NO. MMO R 005-3/83



INTER-OFFICE MEMORANDUM

STATE DEVELOPMENT BOARD  
COLUMBIA, SOUTH CAROLINA

EXHIBIT

APR 9 1985 NO. 17

Date: March 26, 1985

From: Nathaniel Black

To: Bill Bellamy

Subject: Number of Copies Being Run on Xerox Machine

STATE BUDGET & CONTROL BOARD

A - Total Copies - 663,065

C - Number of Original - 187,520

E - 6+ Copies - 165,839

F - 11+ Copies - 19,488

H - Duplex Jobs - 93,461

J - Reduction - 12,046

These are the numbers of copies through the month of March, 1985.

026729

JUSTIFICATION FOR  
SOLE SOURCE PROCUREMENT

Based upon the following determination, the proposed procurement action described below is being procured pursuant to the authority of Section 11-35-1560 of the South Carolina Consolidated Procurement Code.

This governmental body proposes to procure 1075 Xerox Copier  
(1)

as a sole source procurement from Xerox Corporation  
(2)

based upon the following justification: automatic two-sided originals to  
two-sided copies. This feature has been used by the State Development staff  
93,461 times in the past 15 months. Please see attached listing of features  
used on the 1075 Xerox copier in the past 15 months.  
(3)

EXHIBIT

APR 9 1985 NO. 17

STATE BUDGET & CONTROL BOARD

March 26, 1985  
DATE

S.C. State Development Board  
GOVERNMENTAL BODY

*John C. Hamilton*  
AUTHORIZED SIGNATURE

Deputy Director

TITLE

- Notes: (1) Enter description of goods or services to be procured.  
(2) Enter name of sole source contractor.  
(3) Enter the basis of sole source procurement.

Distribution: Original attached to voucher for payment.  
Carbon copy retained in governmental body contract file.

MMD #102

026730

STATE OF SOUTH CAROLINA  
BUDGET AND CONTROL BOARD  
DIVISION OF INFORMATION RESOURCE MANAGEMENT

1203 GERVAIS STREET  
COLUMBIA, S.C. 29201  
(803) 758-2771

RECEIVED

1985 APR -1 AM 10:54



RICHARD W. RILEY, CHAIRMAN  
GOVERNOR

GRADY L. PATTERSON, JR.  
STATE TREASURER

EARLE E. MORRIS, JR.  
COMPTROLLER GENERAL

STATE PROCUR

REMBERT L. DENNIS  
CHAIRMAN  
SENATE FINANCE COMMITTEE

TOM G. MANGUM  
CHAIRMAN  
HOUSE WAYS AND MEANS COMMITTEE

WILLIAM T. PUTNAM  
EXECUTIVE DIRECTOR

TED L. LIGHTLE  
DIVISION DIRECTOR

March 27, 1985

EXHIBIT

APR 9 1985 NO. 17

STATE BUDGET & CONTROL BOARD

Mr. Harold A. Stewart  
Information Technology  
Management Officer  
Dutch Plaza-Suite 150  
800 Dutch Square Boulevard  
Columbia, SC 29210

Dear Mr. Stewart:

The Information Technology Planning Office has approved for the procurement process a request from the State Development Board (P.R. # 64183) for a copier with the capability of producing two sided copies from a two sided original.

This technology will be used to provide copies in a walk up environment in the agency.

If we can be of any further assistance in this matter, please call me.

Very truly yours,

Larry L. Huckabee  
Assistant Director

RWB/tst

c: Wella Bellamy

026731

DIVISION OF INFORMATION RESOURCE MANAGEMENT

Planning/Development  
(803) 758-2771

Program Coordinator  
Administration  
(803) 758-2771

Operations  
Support and Processing  
300 Gervais St.  
(803) 758-5381

Legislative Services  
1105 Pendleton St.  
(803) 758-0394

P.O. Number \_\_\_\_\_

Date of P.O. \_\_\_\_\_

## State of South Carolina - Purchasing Requisition

Req. No. 64183Date: March 26, 1985

Vendor (MMO Use Only)	Code

Invoice To:	Code <u>119905</u>
State Development Board	
Accounting Division	
P.O. Box 227	
Columbia, S.C. 29202	

Ship Or Deliver To:	Code <u>000001</u>
State Development Board	
13th Floor-Bankers Trust Tower	
1301 Gervais Street	
Columbia, S.C. 29202	

Term ☐ Non-T ☐ SPL ☐ Buyer No. \_\_\_\_\_

Delivery Date \_\_\_\_\_

F.O.B. Dest. ☐ Other \_\_\_\_\_

Discount Terms \_\_\_\_\_

Contract No. \_\_\_\_\_

Agency Accounting Information:

S ☐ R ☐ D ☐☐ Confirmation Order Dated \_\_\_\_\_

RECEIVED

MAR 26 1985

Information Technology Planning  
Division ofPre Pay Freight & Add To Invoice ☐

UNIT OF MEAS.	QTY	COMMODITY CODE	DESCRIPTION: (use separate form for each class)	EST. UNIT COST	UNIT PRICE	TOTAL PRICE
ea	1	600-41	Installment purchase of Xerox 1075 copier - pricing 60 month (7% interest)			
			Equity Plan, Volume Per Month - 44,200 Copies			
			Option to Purchase Price			\$51,806.90
			Equipment Cost		1,025.82	
			Full Service Maintenance			
			Monthly Minimum		389.75	
			Copy Charge Above Monthly Minimum		107.01	
			Total Monthly Cost		1,522.58	

Phone No. of Requestor 758 2986

Requested Delivery Date: \_\_\_\_\_

Title Manager, General OperationsRequestor Wells D. Bellamy Date 3/26/85Title Manager, General OperationsAuthorized Wells D. Bellamy Date 3/26/85Title Deputy DirectorApproved Wells D. Bellamy Date 3/26/85

(Must Be Signed)

Special Delivery Instructions

Installed ☐

The approver certifies that the items indicated hereon are for the exclusive use of the public agency named, that they are exempt from Federal Excise Tax and if the items are used otherwise than stated hereon such facts will be reported by the undersigned to the manufacturer as required by law and that failure to do so will subject the undersigned and all guilty parties to a fine of not more than \$10,000.00 or to imprisonment for not more than five years, or both, together with cost of prosecution.

Memoranda

The above plan will offer to the SDB a savings in copier cost of \$3,100 annually. Justification to purchase Xerox 1075 - Two sided original to automatic two sided copies. See attached.

Original - Purchasing

FORM NO. MMO R 005-3/83



# EXHIBIT

APR 9 1985

NO. 17

## GENERAL

## STATE BUDGET & CONTROL BOARD

Each year during the term of this Agreement, (that is, so long as Xerox' security interest shall be outstanding), Customer shall furnish Xerox with copies of the state budget or the appropriations act within ninety days after close of such fiscal year.

No delay or omission to exercise any right, power or remedy accruing to Xerox upon breach or default by Customer under this Agreement shall impair any such right, power or remedy of Xerox, or shall be construed as a waiver of any such breach or default, or any similar breach or default thereafter occurring; nor shall any waiver of a single breach or default be deemed a waiver of any subsequent breach or default. All waivers must be in writing.

Any provision of this Agreement prohibited by the law of any State shall as to said State be ineffective to the extent of such prohibition without invalidating the remaining provisions of this Agreement.

The section headings used herein are for convenience only and shall have no significance in the interpretation of this Agreement.

If delivery of the Equipment is not made at the time of the execution of this Agreement, Xerox may insert serial and/or identifying numbers and marks of the Equipment on this Agreement and/or any financing statements.

If this Agreement is signed by more than one Customer the obligation of each so signing shall be joint and several.

## FUNDING

If Customer periodically requests from its legislative body funds to be paid to Xerox under this Agreement, and through no action initiated by Customer, such legislative body does not appropriate funds for the Equipment described in this Agreement, Customer may, upon prior written notice to Xerox effective 30 days after the giving of such notice return to Xerox, at Customer's expense, the Equipment described in this Agreement and thereupon be released of its obligations to make all installment payments to Xerox due thereafter, provided: (i) Customer delivers unencumbered title to the Equipment to Xerox as of the Effective Date, (ii) the Equipment is returned to Xerox in good condition at a location designated by Xerox, (iii) the foregoing notice states the failure of the legislative body to appropriate the necessary funds as the reason for cancellation, and (iv) the notice is accompanied by payment of all amounts then due to Xerox under this Agreement. In the event the Customer returns the Equipment pursuant to the terms of this paragraph, Xerox shall retain all sums paid hereunder by Customer.

## ENTIRE CONTRACT

This Xerox Installment Purchase Agreement and the Xerox Equipment Purchase Agreement which it modifies are entered into at the same time and constitute one contract between the Customer and Xerox with reference to the purchase of the Equipment described above, which contract supersedes any and all prior written or oral agreements. There are no covenants, conditions or agreements between the parties except as set forth in this contract. This contract may only be amended by a written instrument executed by both parties.

## NOTICE TO THE BUYER (CUSTOMER):

1. Do not sign this contract before you read it or if it contains any blank spaces.
2. You are entitled to an exact copy of the contract you sign.
3. Under the law you have the right to pay off in advance the full amount due and under certain circumstances to obtain a partial refund of interest.

CUSTOMER ACKNOWLEDGES RECEIPT OF A TRUE COPY HEREOF AND THE AGREEMENT HEREIN REFERRED TO:

CUSTOMER

Accepted by Xerox Corporation

this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_\_.

By \_\_\_\_\_ By \_\_\_\_\_

(Witness)

(Witness)

026733

#### DEFAULT

Time is of the essence hereof and if Customer shall fail to pay when due any installment, or otherwise fail to observe, keep or perform any provisions of this agreement required to be observed, kept, or performed, or if Customer ceases doing business as a going concern, or if a petition is filed by or against Customer under any of the provisions or chapters of the Bankruptcy Act or any amendment thereto, or if Customer shall make an assignment for the benefit of creditors or call a general meeting of creditors, or attempts an informal arrangement or composition with creditors or if a receiver or any officer of a court be appointed to have control of any of the property or assets of Customer or if Customer makes or has made any misstatement or false statement of fact in connection with this transaction, or if any of the foregoing occurs with regards to any guarantor, the unpaid time balance hereunder shall become immediately due and payable at Xerox' option and without notice. If any of the foregoing occurs, Xerox shall have all of the rights and remedies of a secured party upon default under the Uniform Commercial Code as enacted in the State where the Equipment is located. Xerox may enter upon the premises where the Equipment may be and render the Equipment unusable and/or take possession thereof, and remove, sell, lease or dispose of the Equipment and from the proceeds retain all sums due under the terms of this Agreement, as well as all costs and expenses relating to the enforcement or preservation of its rights hereunder including but not limited to reasonable attorney's fees. In addition, Customer agrees at Xerox' request to assemble the Equipment and make it available to Xerox at a place to be designated by Xerox that is reasonably convenient to both parties. All rights and remedies of Xerox shall be cumulative and may be exercised successively or concurrently and without impairing Xerox' security interest in the Equipment. The foregoing is without limitation to or waiver of any other rights or remedies of Xerox according to law. It is agreed that fifteen (15) calendar days shall constitute reasonable notice for the exercise of any right in the event that applicable law specifically requires such notice.

#### USE AND LOCATION OF EQUIPMENT

The Equipment will be kept at the installation address(es) and will not be moved without the prior written consent of Xerox, which consent shall not be unreasonably withheld. Customer will not use or deal with the Equipment in any manner which is inconsistent with the terms of this Agreement, any policy of insurance referred to herein, or any applicable law and regulations. The Equipment will not be misused, abused, wasted or allowed to deteriorate, except for ordinary wear and tear resulting from its intended use. Xerox shall have the right to inspect the Equipment at any reasonable time, wherever located. If any item of the Equipment shall be substantially destroyed or shall be damaged beyond repair due to any cause whatsoever and due to no fault of Xerox, Xerox shall have the right, upon written demand to Customer to require Customer to pay within thirty (30) days of the date of such demand, the unpaid time balance recalculated, however to delete any interest then unearned on such Equipment less any proceeds of insurance theretofore received by Xerox with respect to such Equipment. Xerox may mark the Equipment to conspicuously show that it has a security interest therein and Customer shall place no conflicting marks or permit the Xerox mark to be removed or defaced. Customer shall bear all risk of loss or damage to the Equipment.

#### ASSIGNMENT: PREPAYMENT

Customer retains the right to assign, resell or lease the Equipment during the term of this Agreement, subject, however, to not less than fifteen (15) days written notice of such proposed assignment, resale, or lease to Xerox Corporation. The notice shall state the date upon which sale, lease or assignment is to be effective and the item or items of Equipment involved, and the name and address of the third party to whom assignment, resale or lease is proposed. In the event Xerox, in the exercise of reasonable discretion, determines that the third party to whom the assignment, resale or lease is proposed is not an acceptable credit risk, then the Customer shall, upon notice from Xerox, pay to Xerox on or prior to the effective date of the assignment, resale or lease the prepayment price set forth immediately below.

Customer shall have the right, upon written notice to Xerox specifying the item of Equipment affected to fully satisfy its obligations hereunder with respect to any or all items of Equipment by the payment to Xerox of the unpaid time balance recalculated, however to delete any interest then unearned, provided an administrative fee of fifty (\$50.00) dollars will be charged (where not prohibited by applicable law) on any such prepayment made within twenty-four (24) months from the date hereof.

Xerox may assign this Agreement and transfer its security interest in the Equipment, and in the event of such assignment Customer shall perform all of the promises herein contained to such assignee. Customer will assert any claim or defenses it may have against Xerox and not against any such assignee.

#### NOTICES

All notices or other communications required or permitted to be given pursuant to this Agreement shall be in writing and shall be valid and sufficient if delivered by hand or dispatched by first class mail, postage prepaid to the addresses set forth first above, or such other address as either party shall notify the other in writing. No additional notice need be given to the installation address(es). Notices dispatched by first class mail shall be deemed to have been given three days after such notice is deposited in any post office or post box.

026734

# EXHIBIT

APR 9 1985

NO. 17

## PRICE

The price for the Equipment is as follows:

## STATE BUDGET & CONTROL BOARD

1. List Price .....	\$ 58,210.00
2. Less Credits:	
a. Rental Credit .....	\$ 6403.10
b. Trade-in Allowance (Equipment .....	\$ N/A
3. Cash Sale Price (Line 1 less line 2 (a + b)) .....	\$ 51806.90
4. Sales Tax (Calculate from line 3) .....	\$ 2590.34
5. Equipment Placement Charges .....	\$ N/A
6. Total Cash Sale Price (line 3, +4, +5) .....	\$ 54,397.24
7. Cash Down Payment	
a. Down Payment (Minimum of 10% of Line 3) .....	\$ N/A
b. Sales Tax (Same as line 4) .....	\$ 2590.34
c. Equipment Placement Chgs. (Same as line 5) .....	\$ N/A
d. Total Cash Down Payment .....	\$ 2590.34
8. Cash Price (Principal) Balance (Line 6 less 7d) .....	\$ 51806.90
9. Interest @ 7.7% .....	\$ 9742.30
10. Time Balance (Line 8 + 9) .....	\$ 61549.20
11. Time Sale Price (Line 7d + 10) .....	\$ 64,139.54

NOTE: There are no additional charges due Xerox by Customer for Excise Taxes, Insurance Premiums, or Official Fees. Delivery circumstances may require an additional "rigging" charge which cannot be included as of the date of this Agreement and which will be invoiced to Customer separately.

## PAYMENT

Customer promises to pay the total cash down payment in full prior to or concurrent with the transfer of title of the first unit of Equipment purchased hereunder. The balance shall be due in 60 consecutive equal monthly installments of \$ 1025.82 which shall be due each month on the same day as the title transfer date of the final unit purchased hereunder, it being understood such payments shall commence on the calendar month following the month in which such final transfer of title is made. If the title transfer date falls on the last day of a month, monthly installments shall be due on the last day of each succeeding month. In the event any installment is not paid within 30 days of becoming due, Customer agrees to pay a late charge, where permitted, of 1% per month of the unpaid installment until paid or the maximum late charge otherwise permitted by applicable law after the expiration of any required grace period.

## SECURITY INTEREST

Xerox reserves and Customer grants to Xerox a purchase money security interest in the Equipment and any and all replacements, substitutions, and repairs thereto, as well as any products and proceeds of the foregoing for the purpose of securing the balance of the time sale price due hereunder and all other promises and obligations of Customer to Xerox arising under this Agreement. Customer agrees to sign and execute at any time alone or with Xerox any financing statements or other documents which Xerox deems reasonably necessary to protect and continue Xerox' security interest under this Agreement. Xerox is also granted an irrevocable power of attorney to execute such financing statements or other documents on Customer's behalf. Customer shall prevent and hold Xerox harmless against the assertions of interests or claims by third parties in the Equipment to the extent permitted by state law. When all of Customer's promises and obligations have been fully paid and satisfied, Xerox' security interest shall terminate.

## TITLE

Title and ownership of the Equipment and any and all replacements, substitutions and repairs thereto, shall pass to Customer upon installation. For Equipment already in place on a rental basis, which is not exchanged at Xerox' option, title will pass to Customer (and rental will terminate) on the date of acceptance by Xerox of this Agreement. The Equipment shall remain personal property and shall not become real property. Customer will not suffer or permit any lien or encumbrance of any kind against the Equipment and will pay when due all assessments, taxes, franchise fees, levies or other governmental charges against the Equipment or its use.

## INSURANCE

Customer will provide to Xerox satisfactory evidence of a continuing self-insurance program, insuring the full insurable value of Equipment against risk of loss or damage during the term of this Agreement. Customer will provide a minimum of ten (10) days written notice of any change or cancellation of said self-insurance program. In the event said self-insurance program is terminated, Customer agrees to immediately procure and maintain with a carrier acceptable to Xerox, fire, theft, and extended coverage insurance on the Equipment, insuring the full insurable value against risk of loss or damage, and providing for a minimum of ten (10) days written notice of change or cancellation to Xerox. Such policy of insurance shall be endorsed with a standard mortgage or security interest clause for the benefit of Xerox and shall name Xerox and assigns as primary insureds as their interest may appear. Customer shall provide Xerox with certificates of the insurance carrier or carriers, evidencing such insurance coverage. This Agreement does not provide for or require insurance coverage for bodily injury and property damage caused to others. Failure to provide and/or maintain insurance coverage as specified herein shall constitute an act of default by Customer.

026735



**XEROX STATE AND LOCAL GOVERNMENT EQUIPMENT  
EQUITY PLAN**

**(INSTALLMENT PURCHASE AGREEMENT)  
(FOR USE IN SOUTH CAROLINA ONLY)**

Date MARCH 4, 1985 1985

Customer's Name SC. STATE DEVELOPMENT  
BOARD

Xerox Corporation

Customer's Address

1301 GERVAIS ST.

1301 GERVAIS ST

BANKER TRUST TOWER, SUITE 800

BANKERS TRUST TOWER - 13TH FLOOR

COLUMBIA, SC 29201

COLUMBIA, SC 29201

Installation Address(es) \_\_\_\_\_

13TH FLOOR

(Branch Office Address)

Customer Check One: ☐ State Government or Political Subdivision including Schools, Hospitals and other Institutions operated as part of State and Local Governments; ☐ Full Time Private Non-Profit School, College or University; ☐ Private Non-Profit Hospital.

This Agreement modifies the Xerox Equipment Purchase Agreement of the same date between Xerox Corporation (Xerox) and Customer, attached hereto, with regards to the following Equipment:

Description	Number of Units	Unit Price
XEROX 1075/RECIRCULATING DOCUMENT HANDLER/FINISHER/ DUPLEX/REDUCTION	1	\$51,806.90

**EXHIBIT**

APR 9 1985 NO. 17

STATE BUDGET & CONTROL BOARD

**026736**



# EXHIBIT

APR 23 1985 NO. 18

STATE BUDGET AND CONTROL BOARD  
MEETING OF April 23, 1985

STATE BUDGET & CONTROL BOARD  
ITEM NUMBER

12

AGENCY: General Services

SUBJECT: Sale of State-owned Property to Retiring Employee

The Division advises that a Wildlife and Marine Resources Department employee is retiring after 32 years of State services and has asked for permission to purchase the vehicle which has been assigned to him. The vehicle is a 1983 Ford Bronco. It has been duly appraised by the State Property Officer. The Division advises that a fair market appraisal value of \$8,775 plus \$300 for sales taxes has been assigned.

The Division also advises that the head of the agency has asked for permission to execute the sale in accord with Board policy.

BOARD ACTION REQUESTED:

Authorize the sale of a 1983 Ford Bronco vehicle to a retiring employee of the Wildlife and Marine Resources Department in accord with Board Regulation 19-445.2150 and the Board policy adopted on May 24, 1983.

ATTACHMENTS:

Agenda item worksheet.

026737

BUDGET AND CONTROL BOARD AGENDA ITEM WORKSHEET (Revised 8/84)

For meeting scheduled for:

Blue Agenda

X Regular Session Agenda

Executive Session Agenda

April 23, 1985

1. Submitted By:

(a) Agency: Division of General Services

(b) Authorized Official Signature: *Lay R. Ellis*

2. Subject:

Request for approval of sale of state-owned property to retiring employee

3. Summary Background Information:

An employee of the S. C. Wildlife & Marine Resources Department is retiring after thirty-two years of state service and requests to purchase the vehicle assigned to him. The vehicle is a 1983 Ford Bronco and has been duly appraised by the State Property Officer. A fair market appraisal value of \$8,775.00 plus \$300.00 sales tax has been assigned. The head of the agency is requesting permission to execute the sale in accordance with Board policy.

# EXHIBIT

APR 23 1985

NO. 18

STATE BUDGET & CONTROL BOARD

4. What is Board asked to do?

Approve the sale of state-owned property to a retiring employee in accordance with B/C Regulation 19-445.2150 and Board policy of 5-24-83.

5. What is recommendation of the Board Division involved?

Evaluate the request and approve sale in accordance with Board policy of 5-24-83.

6. Recommendation of other office (as required)?

(a) Office Name

Authorized

(b) Signature

7. Supporting Documents:

List Those Attached

List Those Not Attached But Available  
from Submitter

- 1) Agency Request
- 2) Appraisal

*[Signature]*

026738

# EXHIBIT

BUDGET AND CONTROL BOARD AGENDA ITEM WORKSHEET (Revised 8/84)

APR 23 1985

NO. 19

For meeting scheduled for:

April 23, 1985

STATE BUDGET & CONTROL BOARD

☐ Blue Agenda

☒ Regular Session Agenda

☐ Executive Session Agenda

1. Submitted By:

(a) Agency: Human Resource Management

(b) Authorized Official Signature:

*Phyllis M. Mays*

2. Subject:

South Carolina Department of Highways & Public Transportation  
request for irregular workweek

3. Summary Background Information:

In accordance with Budget and Control Board policy on Standard Workweek, the necessary background information has been submitted by the Department of Highways and Public Transportation in the attached document.

4. What is Board asked to do?

Approve four (4) day, ten (10) hour/day workweek for the Department of Highways and Public Transportation on a temporary basis.

5. What is recommendation of the Board Division involved?

Approve the request

6. Recommendation of other office (as required)?

(a) Office Name

Authorized

(b) Signature

7. Supporting Documents:

List Those Attached

List Those Not Attached But Available  
from Submitter

Letter of request from the Department of Highways and Public Transportation, dated April 1, 1985.

Budget and Control Board policy on standard workweek.

026739



SOUTH CAROLINA  
DEPARTMENT OF HIGHWAYS AND PUBLIC TRANSPORTATION  
P.O. BOX 191  
COLUMBIA, S.C. 29202

April 1, 1985



Ms. Phyllis M. Mayes, Director  
Human Resource Management Division  
1205 Pendleton Street  
P. O. Box 12847  
Columbia, South Carolina 29211

EXHIBIT  
APR 23 1985 NO. 19  
STATE BUDGET & CONTROL BOARD

Dear Ms. Mayes:

Pursuant to Dr. Jack S. Mullins memorandum of April 25, 1984, the Department of Highways and Public Transportation requests approval to schedule a number of our full-time employees to work a four (4) day - ten (10) hour/day work week.

The following information is submitted for your consideration. The order of the information is the same as given in the Budget and Control Board Policy on Standard Workweek.

1. To increase the overall efficiency of our work crews and to make maximum use of the longer daylight hours during the summer months.
2. Five (5) days/week - eight (8) hours/day.
3. (a) Highway Maintenance and location survey parties only.  
(b) 3,222  
(c) Four (4) days/week - ten (10) hours/day.
4. Permanent during daylight savings time each year.
5. A pilot program conducted in 1982 showed a decrease in leave usage, increase in work orders and work orders completed. This resulted in a substantial increase in productivity and decrease in energy use due to reduction in travel time to the job. Another benefit was the high morale of our people. As a result of the pilot program, a statewide program was initiated in 1983 and repeated in 1984. Both years were highly successful with increased productivity continuing. There were no associated costs involved during the period.

024739-A

024739-A



6. There will be no reduction in service to the public. We will provide for essential personnel on the fifth day of the week and emergency work will be handled in the usual manner.

Your approval is requested at the earliest possible time.

EXHIBIT

Yours very truly,

APR 23 1985

NO. 19

*W. P. Ragin*

STATE BUDGET & CONTROL BOARD

W. P. Ragin  
Chief Commissioner

DIVISION OF HUMAN RESOURCE MANAGEMENT NOTE:

The 1982 pilot program listed the following benefits:\*

Annual leave decrease	35%
Sick leave decrease	27%
Work order increase	18%
Increase in work orders completed	34%
Reduction in gasoline consumption	5.5%
Reduction in diesel fuel consumption	12.9%

No additional cost involved

- \* It is anticipated that the 1985 benefits would equal or exceed those experienced in 1982.

026740

BUDGET AND CONTROL BOARD POLICY ON STANDARD WORKWEEK

The standard workweek of South Carolina State government is a five-day workweek of not less than 37.5 hours, unless there is some compelling reason otherwise. It is recognized that agencies and institutions that must operate with twenty-four-hour coverage may use shift schedules that differ from the normal Monday through Friday workweek. However, any agency or institution, including those with twenty-four-hour operations, that wishes to change the workweek of an employee or group of employees to a workweek of less than five workdays must present compelling justification and receive prior approval of the Budget and Control Board.

In order for the Board to consider such a request, the following information must be provided to the State Personnel Director:

1. Reason for requesting the change;
2. Current work schedule;
3. Scope of the change
  - a. Agencywide or areas affected
  - b. Number of employees affected
  - c. Proposed new work schedule;
4. Duration - permanent or inclusive dates;
5. Anticipated costs or savings associated with the change; and
6. Effects on services provided by the agency.

EXHIBIT  
APR 23 1985 NO. 19  
STATE BUDGET & CONTROL BOARD

026741

026741