

From: Adams, Chaney
To: Glaccum, David <DavidGlaccum@gov.sc.gov>
Patel, Swati <SwatiPatel@gov.sc.gov>
Date: 9/26/2016 11:20:13 AM
Subject: FW: Question

David- can you come talk to us about this?

From: Pardue, Doug [mailto:dpardue@postandcourier.com]
Sent: Monday, September 26, 2016 11:18 AM
To: Adams, Chaney
Subject: Question

Chaney,

Gov. Haley has stated that she believes the EPA's proposed carbon dioxide regulations, called the Clean Power Plan, are bad for the state and will hurt business. Implementation of that plan has been put on hold by the Supreme Court until lawsuits, of which South Carolina is a part, are resolved.

Does the Governor still feel that way in light of a recent Duke University study titled, "Ongoing evolution of the electricity industry: effects of market conditions and the clean power plan on states." The study shows that South Carolina, with its two new nuclear power reactors on-line, would be a major earner of Emission Rate Credits. Based on the various compliance means in the EPA plan, South Carolina would earn credits no matter which plan it uses. The study shows that South Carolina would be able to sell anywhere from \$48.9 million to \$280 million worth of emission credits a year by 2030 when the regulations would go into effect.

That money would be expected to be returned to homeowners and other ratepayers in electricity cost reductions. The Duke study reflects similar findings in South Carolina's State Energy Plan.

As South Carolina continues to shift its electricity production away from coal, to less greenhouse gas producing natural gas and non-greenhouse gas producing nuclear and alternative fuels, such as solar and wind, has the Governor changed her position on the EPA's efforts to restrict CO2 emissions?

Doug

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