
From: Haley, Nikki
Sent: Monday, May 2, 2016 12:16 PM
To: Adams, Chaney
Subject: Fwd: Jasper ocean terminal release

Fyi

Sent from my iPad

Begin forwarded message:

From: "Symmes, Brian" <BrianSymmes@gov.sc.gov>
Date: May 2, 2016 at 9:27:40 AM EDT
To: "Haley, Nikki" <govhaley@gov.sc.gov>
Cc: "Lee, Ashton" <AshtonLee@gov.sc.gov>, "Patel, Swati" <SwatiPatel@gov.sc.gov>
Subject: Jasper ocean terminal release

New Joint Venture Agreement Established for Jasper Ocean Terminal

CHARLESTON, SC – November 16, 2015 – Today the Georgia and South Carolina Ports Authorities signed a new joint venture agreement that provides the necessary framework for the two states to work cooperatively toward the development of the Jasper Ocean Terminal (JOT), which will be jointly owned and operated by both port authorities.

"Whether we're celebrating another business expansion or record-breaking year for exports, South Carolina's economy is on the move thanks to a world class ports system that drives our economic development engine," said Governor Nikki Haley. "As South Carolina and Georgia renew this commitment to make the Jasper Ocean Terminal a reality, we have an incredible opportunity to strengthen our ports system – and that's a great thing, not only for the people of Jasper County but for the entire state."

The updated agreement governs the permitting and planning process for the JOT, including the development of terminal design and supporting infrastructure, plans for financing, and execution of the operational decisions required during the permitting process.

The JOT Joint Project Office, established under the original agreement in 2007 to oversee the studies and tasks associated with the terminal development, remains in place as part of the new agreement.

"I am greatly encouraged with the signing of this agreement as the next step of the continuing cooperation and progress between Georgia and South Carolina toward the ultimate goal of building a Jasper Ocean Terminal, said David J Posek, Chairman of the Jasper Ocean Terminal

Board of Directors. "It establishes the framework between our two states to work together over the next decade."

A work plan for the 2016 fiscal year was adopted earlier this year by the JOT Board of Directors. The plan includes geological studies and conceptual work on terminal design to by Moffat & Nichol, and the year is expected to culminate with a permit application to the US Army Corps of Engineers for the new JOT and channel deepening and widening.

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