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Subject: PEBA Talking Points

Talking Points for PEBA Board Meeting
December 12, 2012

Thanks to Bill Blume

- He's been an honest broker and a respected hand throughout our efforts to pass pension reform last year.
- Hate to lose him here at PEBA, but you'll be in good hands with David Avant (NOTE: Avant will be interim).

Thanks to the PEBA Board Members

- I know this is a significant time investment for you.
- Many of you have other commitments, in some cases, this is treading on your retirement.
- The work you're doing is important, though, and I appreciate your effort.

Why PEBA Matters

- For the first time, we're bringing real-world experience – your real-world experience – to bear in managing our pensions and benefits programs.
- Too often, we look at employee healthcare as being about cost-sharing...or really, cost-shifting, between the state and its employees.
- There are opportunities for you, as members of the PEBA Board, to get away from that zero-sum, "winners and losers" approach, and find ways where we can not only control our healthcare costs, but also help our public employees become healthier. (Value-based insurance design, if anyone asks)
- Controlling those costs is important, though. Every dollar we spend on pensions and benefits is a dollar we can't invest in our schools or in our roads and infrastructure, which help us attract and retain jobs.

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