

**UNIVERSITY OF SOUTH CAROLINA
DEPARTMENT OF ATHLETICS – COLUMBIA CAMPUS**

*Balance Sheet
June 30, 2000*

Assets

Current assets:

Cash and cash equivalents	\$ 8,224,186
Accrued investment and endowment income receivable	384,158
Accounts receivable	381,917
Notes receivable	3,080,000
Prepaid expenditures	19,550

Total assets \$ 12,089,811

Liabilities and Fund Balance

Current liabilities:

Accounts payable	\$ 325,687
Accrued payroll and related benefits	29,750
Accrued compensated absences and liabilities	861,257
Deferred revenue:	
Football ticket sales	5,330,927
Premium seating	1,475,263

Total liabilities 8,022,884

Fund balance 4,066,927

Total liabilities and fund balance \$ 12,089,811

The accompanying notes are an integral part of the financial statements.