

**UNIVERSITY OF SOUTH CAROLINA
DEPARTMENT OF ATHLETICS – COLUMBIA CAMPUS**

***Balance Sheet
June 30, 2000***

Assets

Current assets:

| | |
|--|------------------------------------|
| Cash and cash equivalents | \$ 8,224,186 |
| Accrued investment and endowment income receivable | 384,158 |
| Accounts receivable | 381,917 |
| Notes receivable | 3,080,000 |
| Prepaid expenditures | <u>19,550</u> |
| Total assets | <u><u>\$ 12,089,811</u></u> |

Liabilities and Fund Balance

Current liabilities:

| | |
|--|------------------|
| Accounts payable | \$ 325,687 |
| Accrued payroll and related benefits | 29,750 |
| Accrued compensated absences and liabilities | 861,257 |
| Deferred revenue: | |
| Football ticket sales | 5,330,927 |
| Premium seating | <u>1,475,263</u> |
| Total liabilities | 8,022,884 |

| | |
|---|------------------------------------|
| Fund balance | <u>4,066,927</u> |
| Total liabilities and fund balance | <u><u>\$ 12,089,811</u></u> |

The accompanying notes are an integral part of the financial statements.