

MINUTES OF MEETINGS  
SOUTH CAROLINA  
STATE BUDGET AND CONTROL BOARD

FISCAL YEAR

1954-55

1053

MINUTES OF THE MEETING OF THE  
STATE BUDGET AND CONTROL BOARD  
DIVISION OF SINKING FUNDS AND PROPERTY

HELD IN THE OFFICE OF THE GOVERNOR

JULY 8, 1954 at 11:00 A.M.

ALL MEMBERS PRESENT.

The Board adopted the Director's recommendation that \$6,000.00 due the Board from Richland County for the purchase of the Convalescent Home near Pontiac September 19, 1945 be accepted.

Offer of the Southern Silica Mining and Manufacturing Company for 100 acres of land of the Camp Styx property for a consideration of \$2500.00 presented. The Director was instructed to advertise for bids.

Offer by Mr. N. M. Polk, Jr., of \$100.00 for 2.6 acres vacant land between Burton and Beaufort, rejected.

Offer by Mr. Francis M. Crawford of \$15.00 per acre for approximately 4 acres of land on Highway 703 near Ben Sawyer Bridge, Charleston County, rejected.

Proposal by the City of Beaufort to acquire title to approximately 95 acres of marshland. Director was requested to make further investigation of this proposal.

Respectfully,

SAM B. KING, DIRECTOR  
SINKING FUNDS AND PROPERTY

Columbia, South Carolina  
July 8, 1954

The State Budget and Control Board met on July 8, 1954 in the Governor's Office at 11:00 A. M. All members of the Board were present.

The Director of the State Retirement System, accompanied by Mr. Harry Gershenson, representing the Retirement System's New York Actuary, appeared before the Board. Mr. Gershenson reported that an appraisal of the System had just been completed. He discussed his report with the Board.

Mr. Gressette suggested that the Board recommend a change in the Retirement laws so as to permit the beneficiary of an employee, who has attained the age of sixty-five years, and who dies in service, to receive benefits for life as prescribed under Option 2 of the present law. Mr. Gershenson stated that this amendment was sound, and would involve no additional contribution by the employer.

The Board, after some discussion, agreed to recommend such a change in the Retirement laws to the General Assembly.

State Treasurer Jeff B. Bates submitted a report to the Board of all investments of State Funds as of June 30, 1954.

The report of the reappraisal of the Retirement System, and the report of the State Treasurer, are on file in the office of the State Auditor.

The Board agreed to accept payment in the amount of \$6,000.00 from the Board of County Commissioners of Richland County for a tract of land situated near Pontiac, and used as a convalescent home, the property having been deeded to Richland County in 1949.

The Board considered an offer by Southern Silica Mining and Manufacturing Company for one hundred acres of land of the Camp Styx's property for the sum of \$2,500.00. The Board directed the Director of Sinking Funds and Property to advertise this property for sale to the highest bidder.

The Board refused an offer by Mr. N. M. Polk, Jr. of \$100.00 for 2.6 acres of vacant land between Burton and Beaufort.

The Board refused an offer by Mr. Francis N. Crawford of \$15.00 per acre for approximately 4 acres of land on Highway 703 near the Ben Sawyer Bridge in Charleston County.

The Board agreed to transfer the sum of \$1,375,000.00 from the School Bus Operating Account of the current year to an account for the purchase of school busses and school bus equipment, the said sum to be returned to the Operating Account from a bond issue for the purchase of busses, which issue is to be made next Fall.

The Secretary reported to the Board a shortage of approximately \$6,100.00 discovered in the accounts of Edward R. Moseley, an employee of the Sales Tax Division of the Tax Commission. The Secretary reported that the shortage had been paid by the Bonding Company. The Board directed the Secretary to advise the Tax Commission that it was the opinion of the Board that all such violations should be prosecuted, and that it was the wish of the Board that this particular violation be prosecuted.

The Board declined to consider the purchase of a Francis Marion painting offered to the Board by Miss Eunice Chambers of Hartsville.

The Board declined to approve an allotment of \$13,800.00 to supplement the appropriation for the Placement Bureau of the State Industrial Schools Board. It was the opinion of the Board that the amount appropriated would be sufficient, or nearly so, for the current fiscal year.

The Board approved an allotment of \$300.00 from the Civil Contingent Fund to the Judicial Department, Supreme Court, for Extra Help in the Clerk's office.

The Board declined to reconsider a request by the Penitentiary for a loan of \$140,000.00 for the construction of a larger water line to the John G. Richards Industrial School and other industrial schools in that area.

The Board agreed to supply from the 1953-54 Civil Contingent Fund the sum of \$10,000.00 to conduct a Law Enforcement Training School, as provided by Act No. 266 of the Acts of 1953, by the Extension Division of the University of South Carolina. The Board had committed itself to supply funds for the operation of this school, the plans for which had been completed, and obligations incurred, during the fiscal year 1953-54.

The Board agreed to pay from the Civil Contingent Fund of the fiscal year 1953-54 the amount of any deficit in the Legislative and other printing obligations of that year, for which funds were not available.

The Board agreed to pay to Mr. W. R. Bradford the sum of \$500.00 for compiling sketches of twenty-one Governors of South Carolina, from funds appropriated therefor, for the fiscal year 1954-55.

The Secretary reported that lists of salaries proposed for the fiscal year 1954-55 had been received from all State departments and institutions. In view of the fact that very few salary changes had been requested, and that such changes were in the nature of adjustments rather than increases, the Board directed the Secretary to approve the lists as submitted.

The Board then adjourned.

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