

JOHN WARNER - (Innoventure) ← innovation - high-impact co's.
creation of sign. wealth - local community
HOTLINE@INNOVENTURE

Welcome to SE - (evaluate business plans) - plug in
macro economic conditions (playing field) - matter (INDIA fin mkt) political mkt
on this front.

buying growth stock - good existing assets - decent revenue stream
good mgmt team
good business plan -

I. buying growth stock - (NOT Google, not tech - long history - predictable history)

whether Republican or Democrat - business focus - (owned on advantages ahead)
(tax policy, regulation, infrastructure)

(cheap land, labor - right to work) → (20% GSE) (6-17)

50 yrs. - → NOW WON'D
residuals

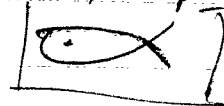
① Best tech school program in country

② #2 in country - Foreign Direct Investment -

(BMW, Michelin, Hofmann-Loroch, Heir,)

> (if in global mkt place - global presence)

① southern china - how can we help) ② small fish pond.



① CHINA
open doors
credibility

② relationships

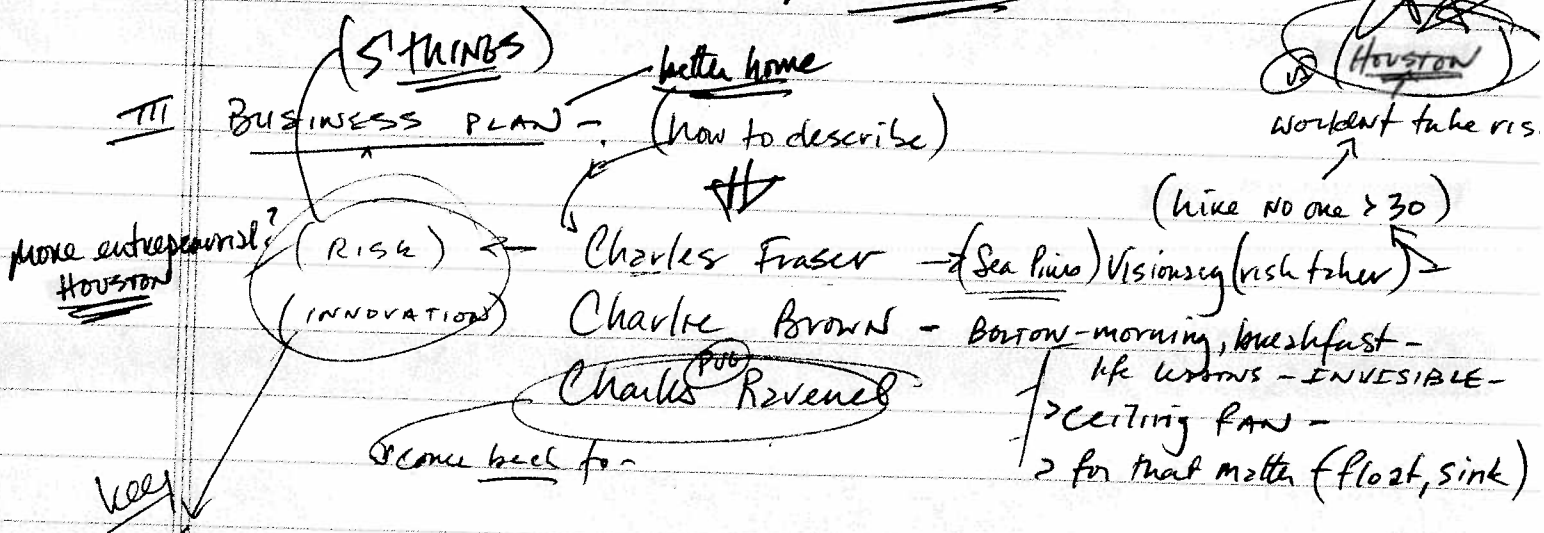
< time of transition → Δ >

II. Mgmt TEAM.

- > Bob Faith - (Sec of commerce) - ^{youngst} Harvard MBA / Traveler Comm
- > Mrs - (wife Lazard)
- > Berne Maybank (Revenue), > Ernie Cizer → (CAPTIVES MGT)

OTHER ADMINISTRATIONS -
DAVID WILKINS - "BUSINESS of CANNON"

PRIV SECTOR → (INV/JIM/NEIL) - (BUSINESS COMMUNITY)
Larry Wilson / Steve SWANSON



(RAISE INCOME levels) = SAVING → INVESTMENT → PRODUCTIVITY → STD LIVING
↑ but to get need (more risk - innovation)

① INCOME TAX - (7.4.75%) > 5th in nation,
→ small businesses - (Michael Bell, → stream/basement)

② RESTRUCTURING - 130% vs AVG.
- like many states in confederacy - (1895)

→ began - commerce (267.) (11-4)(4-2)
+ connections 750,000 -
+ PRT - (29.38%) ↑ 2mm

(3) Education reforms -

(2B) → Accountability-focus: → savings → (+)
Michael Howard - (Palmetto Institute) → priority fund - Ed sellers

Budget
MAR

(1) Focus -

(2) ENTREPRENEURIAL INFRASTRUCTURE → vs. (Silicon valley) (research path)

(1-CAR) - Endowed chair (15m) (BMW 10 suppliers 5)

public investments
that leverage

VENTURE CAP Bill (50m) (life science)

- pushing in (pushed house)

CAPITAL access fund - (micro loans - small business)

pathways to prosperity -

help

Small Business Regulatory Relief Act. <cost/benefit>
National lab designation (SRS)

ENDS w: Phil LADEN

Charles (Pry) Rowland - (Hundred football/MSA/DW/Gov)

capital stacked - (land, timber) → (civil war)

chairs -
successes

SEAN SOURCE	12 yrs.	(600m)
SOUTH FINANCIAL	16 years	1.7b
<G Sean Dunn> EXTENDED STAY	(9 funded yrs ago)	2b.

Not as much - focused on manufacturing relocations -
- conservative mindset about new ventures
- short on CASH -

Δing - front end of wave
do better because fewer