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Date: 12/3/2013 10:59:54 AM

Subject: ED LS: Feds: SC one of ten states with booming economies in the US

This Map Shows Which States Are Booming, Which Are Stagnating, And Which Are Starting To Fall Behind



Joe Weisenthal

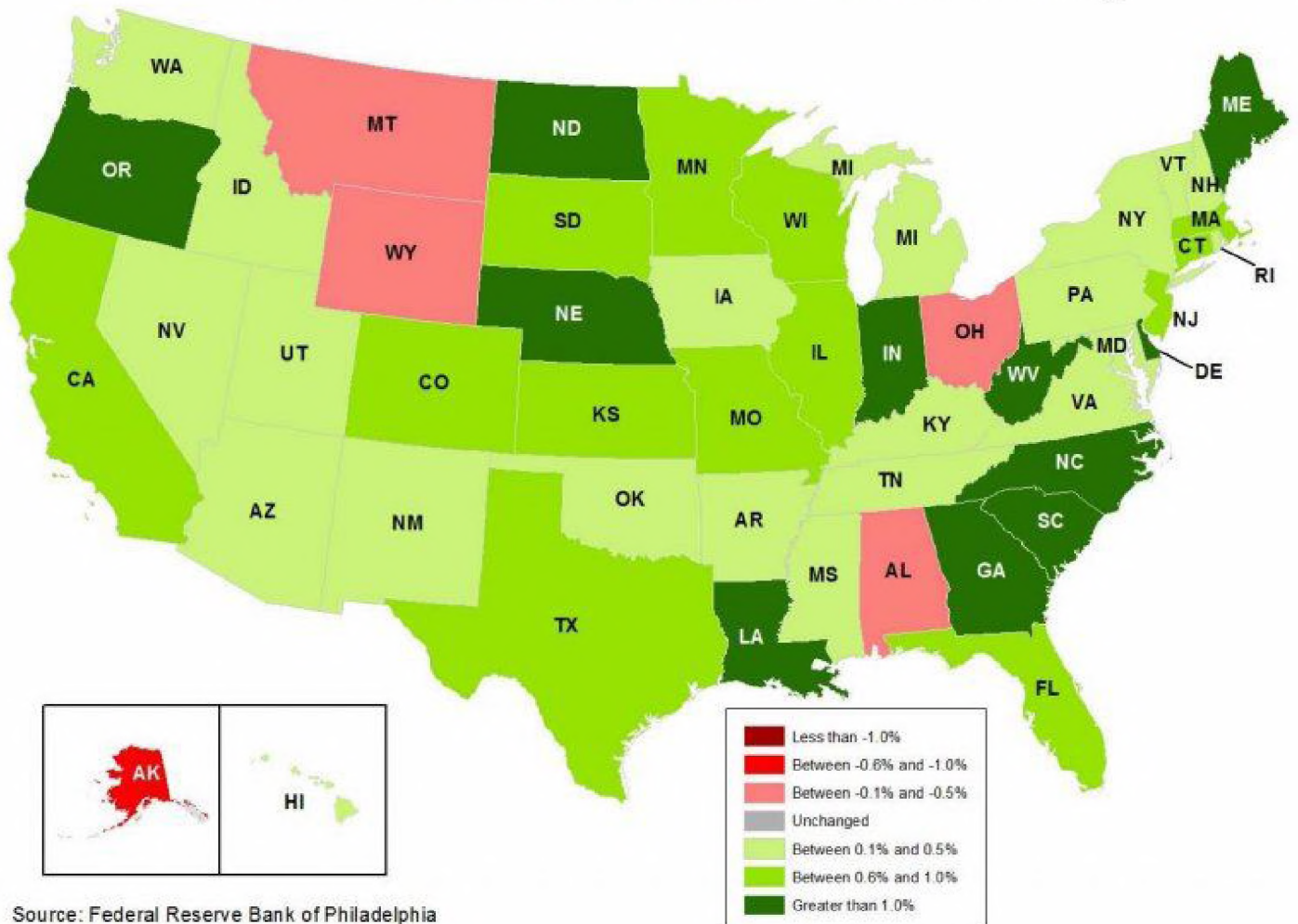
Nov. 29, 2013, 4:54 AM 51,65817

Every month, the [Philadelphia branch of the Federal Reserve](#) publishes a look at coincident **economic indicators** by each state to show which states are thriving and which are now. [sic- not]

The good news is that over the past quarter, the economic data has shown improvement in 45 states. Only 5 are seeing shrinking right now. (Via [Calculated Risk](#)).

On the map, the dark green areas are booming, light green represents modest improvement, and red is shrinking.

October 2013 State Coincident Indexes: Three-Month Change



The Philly Fed uses the following in their measure of coincident indicators:

The four state-level variables in each coincident index are nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average). The trend for each state's index is set to the trend of its gross domestic product (GDP), so long-term growth in the state's index matches long-term growth in its GDP.

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