

FORTUNE

July 19, 2016

The Honorable Nikki R. Haley
Governor, State of South Carolina
Office of the Governor
1205 Pendleton Street
Columbia, SC 29201

Dear Governor Haley:

We see from your website that South Carolina's unemployment rate sits at 5.6 percent, one of the lowest rates since 2001. "In the last two years, we've saved businesses more than \$151 million in unemployment taxes. We have cut our debt service by almost half over the last five years, while at the same time doubling our General Reserves. We've moved almost 30,000 people from welfare-to-work. 2015 was the third year in a row with record-breaking tourism. And there are more people working today than ever before in the history of South Carolina." Announcements like Blackbaud, the leading provider of software and services for the global philanthropic community, which is expected to create 300 new jobs over the next five years, continue the economic growth in South Carolina.

The South Carolina economic development message must be communicated to business decision makers to put South Carolina top of mind. We understand that you are serious about creating growth and economic activity in South Carolina, and we feel that the time is right for a partnership between South Carolina and *FORTUNE* magazine to deliver your economic development message to a key audience of business leaders.

We are proposing a South Carolina economic development section in *FORTUNE* magazine during 2016 extolling the benefits of doing business in South Carolina. To see how the South Carolina economic development section will look, we have enclosed the June 15, 2015 "*FORTUNE 500*" issue which contains a 30-page Georgia economic development section published for Governor Nathan Deal beginning on page 102. We have also enclosed the October 28, 2013 "*Most Powerful Women*" issue which contains a 19-page Oklahoma economic development section published for Governor Mary Fallin beginning on page 95. The South Carolina economic development section would not impact the state budget because companies with operations in South Carolina would be approached by *FORTUNE* with the opportunity to partner with South Carolina to promote their company as a sponsor of the feature. This is a win – win situation for everyone.

FORTUNE has a limited number of openings for economic development sections each year including the blockbuster "*Most Powerful Women*" and "*2017 Investor's Guide*" issues. We would like to establish the lines of communication with the South Carolina economic development team to explain how this project can help you promote South Carolina as a great place to do business. Tom Lewis, our 30-year economic development director, (Tel: 972-335-6200), will contact your office to follow up on this letter.

Sincerely,



Meredith Long,
Publisher

FORTUNE

Time Inc.

225 Liberty Street

New York, NY 10281

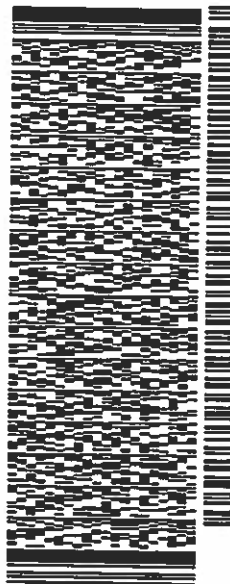
ORIGIN ID:ADSA (972) 335-6200
MEREDITH LONG & TOM LEWIS
FORTUNE MAGAZINE
4560 DRUID HILLS DRIVE
FRISCO, TX 75034
UNITED STATES US

SHIP DATE: 19 JUL 16
ACTWGT: 3.00 LB
CAD: 10605437 BINET 3790

BILL SENDER

TO GOVERNOR NIKKI HALEY
STATE OF SOUTH CAROLINA
1205 PENDLETON STREET
OFFICE OF THE GOVERNOR
COLUMBIA SC 29201
(803) 734-2100
REF: SOUTH CAROLINA SECTION
PO DEPT:

544J15C8D14EB



TRK# 7767 9618 2150
0201

WED - 20 JUL 3:00P

STANDARD OVERNIGHT

DSR

XHUSCA

SC-US

29201
CAE



After printing this label:

1. Use the 'Print' button on this page to print your label to your laser or inkjet printer.
2. Fold the printed page along the horizontal line.
3. Place label in shipping pouch and affix it to your shipment so that the barcode portion of the label can be read and scanned.

Warning: Use only the printed original label for shipping. Using a photocopy of this label for shipping purposes is fraudulent and could result in additional billing charges, along with the cancellation of your FedEx account number.

Use of this system constitutes your agreement to the service conditions in the current FedEx Service Guide, available on fedex.com. FedEx will not be responsible for any claim in excess of \$100 per package, whether the result of loss, damage, delay, non-delivery, misdelivery, or misinformation, unless you declare a higher value, pay an additional charge, document your actual loss and file a timely claim. Limitations found in the current FedEx Service Guide apply. Your right to recover from FedEx for any loss, including intrinsic value of the package, loss of sales, income interest, profit, attorney's fees, costs, and other forms of damage whether direct, incidental, consequential, or special is limited to the greater of \$100 or the authorized declared value. Recovery cannot exceed actual documented loss. Maximum for items of extraordinary value is \$1,000, e.g. jewelry, precious metals, negotiable instruments and other items listed in our Service Guide. Written claims must be filed within strict time limits, see current FedEx Service Guide.