

ANNUAL MEETING OF THE BOARD OF DIRECTORS  
OF THE SOUTH CAROLINA PUBLIC SERVICE AUTHORITY  
WAMPEE CONFERENCE & TRAINING CENTER  
PINOPOLIS, SOUTH CAROLINA  
MONDAY, JANUARY 26, 2009– 8:30 A.M.

Directors Present: Chairman O. L. Thompson, Directors G. Dial DuBose, William A. Finn, J. Calhoun Land, IV, John T. Molnar, James W. Sanders , Sr., Cecil E. Viverette, David A. Springs, and Barry D. Wynn

Director(s) Absent: Clarence Davis

Staff Members Present: Lonnie N. Carter, President and Chief Executive Officer; Bill McCall, Jr., Executive Vice President and Chief Operating Officer; Elaine G. Peterson, Executive Vice President and Chief Financial Officer; R. M. Singletary, Senior Vice President, Corporate Services; James E. Brogdon, Senior Vice President and General Counsel; Marc Tye, Vice President, Conservation & Renewable Energy; Laura G. Varn, Vice President, Corporate Communications & Media Relations; Pamela J. Williams, Corporate Secretary and Associate General Counsel; Elizabeth H. Warner, Associate General Counsel, Litigation & Environmental Affairs; Marion Cherry, Superintendent, Operations; and Pamela M. Gaskins, Assistant Corporate Secretary

Also in attendance were Warren Wise of *The Post and Courier*; Ronald J. Calcaterra, President and Chief Executive Officer of Central Electric Power Cooperative, Inc.; Dennis M. Boyd of Nucor; Frank Brown and Fenton Overdyke of Market Search; and Peggy Pinnell.

An agenda, including the time, date and location of the meeting, was posted on Santee Cooper's website on Friday, January 16, 2009.

Director Sanders gave the invocation, and Director Land led the group in reciting the Pledge of Allegiance.

Upon motion by Director Land, seconded by Director Springs, the Board unanimously elected Director DuBose to serve as first vice chairman of the Board;

Upon motion by Director Finn, seconded by Director Land, the Board unanimously elected Director Davis to serve as second vice chairman.

Chairman Thompson recommended the following membership changes in committee assignments:

- Central/Santee Cooper Executive Committee – remove Director Davis and add Director Finn
- Finance-Audit Committee – changes are pending, will postpone until February meeting

Upon motion by Director Land, seconded by Director DuBose, the Board unanimously approved the revised 2009 Committee Assignments (Exhibit AM 1-1-09).

Chairman Thompson presented the 2009 Board Meeting Schedule. He noted that the July and November board meetings may be canceled later in the year.

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Director Finn requested that a preliminary 2010 board meeting schedule be published for planning purposes. This schedule is to be supplied by management.

Upon motion by Director DuBose seconded by Director Springs, the 2009 Board Meeting Schedule (Exhibit AM 1-2-09) was unanimously approved.

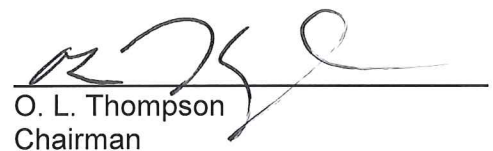
There being no further business and upon motion made and seconded, the meeting was adjourned.

Respectfully submitted,



Pamela M. Gaskins  
Assistant Corporate Secretary

APPROVED:

  
O. L. Thompson  
Chairman