

FINANCE

Mexico family remittances surpass revenues from oil

The Bank of Mexico says money sent home by Mexicans overseas hit nearly \$24.8 billion last year, overtaking oil revenues as a source of foreign income. The bank said Tuesday that remittances were up 4.75% from 2014, when they totaled \$23.6 billion. It's the first time remittances have surpassed petroleum since the Bank of Mexico began tracking them in 1995. Analysts point to slumping global oil prices and also improved economic conditions in the United States, the source of nearly all Mexico's remittances. Sales from petroleum and derivatives earned Mexico \$23.4 billion in 2015. Oil was the country's No. 1 source of foreign income for years, but today manufacturing exports occupy that position.

READ THIS

THE 24.8 BILLION DOLLARS WAS TAKEN FROM THE FUTURES OF ALL LEGAL AMERICAN KIDS!

IT'S TIME TO SPEND OUR MONEY ON AMERICA, AND NOT ON MEXICO! 24.8 BILLION WOULD

STOP THIS! PAY FOR A LOT OF COLLEGE! SI!

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Peter Francisco Fighter Extraordinary



Peter Francisco Fighter Extraordinary

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