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**To:** Card, RachelRachelCard@gov.sc.gov  
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**Subject:** Commerce Communications: South Carolina's Economy On The Move

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March 18, 2016

In economic development, it's no secret that companies locate where they know they can be profitable. However, as we all know, there are many different factors that help determine long-term profitability. One of these critical elements is the ability for companies to connect to customers, both locally and globally. Fortunately for Team South Carolina, with a favorable geographic location and robust port and infrastructure assets, the Palmetto State offers unmatched global connectivity, allowing our companies to efficiently transport goods and services worldwide.

As a result, South Carolina is home to a thriving transportation, distribution and logistics (TDL) industry. In fact, since 2011, 40 TDL-related firms have announced capital investments of nearly \$770 million, bringing more than 5,600 new jobs to our state. And, next week, to celebrate the success and discuss the future of this booming sector, the South Carolina TDL Council is hosting its [Annual South Carolina TDL Summit](#). Taking place on March 22 in Columbia, the all-day event will feature discussions with both state and industry leaders.

Employing more than 54,000 men and women across the Palmetto State, it's clear that South Carolina's thriving TDL industry sector is a major economic driver. As products distributed from within our borders continue to make their way around the globe, it lets the world know that South Carolina is a state that's on the move.

Bobby Hitt, Secretary of Commerce

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## Spotlight: Recycling

Joining the state's burgeoning transportation, distribution and logistics industry sector, South Carolina's recycling industry continues to be a powerful economic driver. In addition to improving the lives of everyday South Carolinians, the recycling industry promotes sustainability and a prosperous future for the state.

This week, the Recycling Market Development Advisory Council (RMDAC) [issued its annual report](#). In 2015 alone, the recycling industry in South Carolina was responsible for more than \$260 million in new investment and the creation of more than 560 new jobs. With more than 500 different recycling-related companies that haul, collect and manufacture in the Palmetto State, it's clear that this sustainable industry is a major boost to our economy.

As a state blessed with beautiful, diverse geography and plentiful natural resources, South Carolina's growing recycling industry ensures not only that our economy thrives, but that the Palmetto State retains its tenacious charm for years to come.

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## Commerce Capture: Movement Mortgage

Last week, [Movement Mortgage](#), one of the fastest-growing mortgage lenders in the nation, held the official grand opening of [million Lancaster County national headquarters](#) operations. Expected to create more than 650 new jobs, the brand new 100,000 square foot facility is located on 24 acres in the Bailes Ridge Business Park in Fort Mill, S.C. The company originated more than 100,000 home loans in 2015.

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