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Subject: Mitsubishi Polyester Film Expanding Upstate Operations

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For immediate release
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Mitsubishi Polyester Film Expanding Upstate Operations

Company Investing \$100 Million To Expand Production Capacity At Greer, S.C. Facility

COLUMBIA, S.C. – Mitsubishi Polyester Film, Inc. one of the world's largest suppliers of polyester film, is expanding its existing operations in Greenville County. The company is investing \$100 million in the expansion of its Greer, S.C. facility.

The American affiliate of the Japan-based Mitsubishi Plastics, Inc., Mitsubishi Polyester Film was established in 1964 with the opening of its Upstate South Carolina film plant. Celebrating its 50th anniversary last year, the facility has grown its footprint from 95,000 square-feet upon its inception to nearly one million square-feet today.

The plant, which is located at 2001 Hood Road in Greer, is the largest polyester film plant in the United States. It employs more than 500 workers engaged in the development, manufacturing and sales of a wide variety of specialty films used in industrial, packaging and electronics applications.

The investment will include the installation of a world-class polyester film production line, which will combine a high level of technology with production efficiency. Mitsubishi intends to use this line to support the growth of its business in both the U.S. and overseas markets. The investment is expected to be completed by the third quarter of 2017.

For more information on Mitsubishi Polyester Film, visit www.m-petfilm.com.

QUOTES

"Mitsubishi Plastics has once again demonstrated its commitment to our business, employees, our customers and the Greer community. This investment would not have been possible without the strong support of State, Local and County officials. This expansion further enhances our ability to support our customers and markets with value added low cost solutions, while at the same time providing employment for the more than 500 families that depend on our business for their livelihood." –Bill Radlein, President and COO Mitsubishi Polyester Film America

"Mitsubishi Polyester Film has been operating in South Carolina for more than five decades, and their continued commitment to our state is something we are extremely proud of. This \$100 million investment to upgrade their existing facility is a tremendous win for Greenville County and for the state of South Carolina as a whole." –Gov. Nikki Haley

"South Carolina continues to lead the way in manufacturing, and today's announcement by Mitsubishi Polyester Film is a testament to that. As a longtime member of our Upstate community, Mitsubishi's success in our state has played a critical role in our becoming a true manufacturing powerhouse." –Secretary of Commerce Bobby Hitt

"Mitsubishi Polyester Film is the perfect example of a working partnership between an organization and the community. We pride ourselves on our ability to engage in these mutually-beneficial partnerships and

Mitsubishi's continued commitment to Greenville County demonstrates we are operating with a successful formula." –Greenville County Council Chairman Dr. Bob Taylor

"The City of Greer has enjoyed an incredible relationship with Mitsubishi Polyester Film for a long, long time. We are truly grateful for their continued investment in the good health and the bright future of Greer." –City of Greer Mayor Rick Danner

FIVE FAST FACTS

- Mitsubishi Polyester Film is expanding its Greenville County operations.
- \$100 million investment to expand production capacity.
- Mitsubishi Polyester Film is an Americas' affiliate of the Japan-based Mitsubishi Plastics, Inc.
- Today, the facility is the largest polyester film plant in the United States.
- The project is expected to be completed by mid-year 2017.

About Mitsubishi Polyester Film, Inc.:

Mitsubishi Polyester Film, Inc. is an affiliate of Mitsubishi Plastics, Inc. and offers a wide array of polyester films for the Industrial, Packaging, Imaging and Electrical markets as well as for many of today's new emerging markets in energy and electronics. Mitsubishi Plastics, Inc. has additional polyester film assets in Japan, China, Indonesia and Germany. Mitsubishi Plastics, Inc., the parent company of Mitsubishi Polyester Film, Inc., manufactures and sells various high performance products and services including functional films, electronics materials, industrial and construction materials. Mitsubishi Plastics, Inc. is part of the Mitsubishi Chemical Holding Corporation, one of the largest chemical companies worldwide with annual revenues exceeding \$40billion. For more information, visit www.m-petfilm.com.

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