

SOUTH CAROLINA EMPLOYMENT SECURITY COMMISSION

NOTES TO FINANCIAL STATEMENTS JUNE 30, 1998

NOTE 3. RECEIVABLES AND DEFERRED REVENUE:

The receivable balances at June 30, 1998 of and the related allowance amounts for uncollectibles and deferred revenue are as follows:

Type	Receivables at June 30, 1998	Allowance for Uncollectibles	Net Receivable	Deferred Revenue
<u>Taxes Receivable - Net</u>				
General Fund				
Penalties and interest	\$ 7,230,392	\$ 5,986,313	\$ 1,244,079	\$ 940,876
Contingency assessment	1,827,906	244,492	1,583,414	120,551
Totals	\$ 9,058,298	\$ 6,230,805	\$ 2,827,493	\$ 1,061,427
Expendable Trust Fund (ETF)				
Other taxes receivable	\$ 61,297,423	\$ 19,037,592	\$ 42,259,831	\$ 6,702,249
<u>Due From Reimbursable Employers - Net (ETF)</u>				
Non-profit employers	\$ 264,587	\$ 37,970	\$ 226,617	\$ 86,099
<u>Intergovernmental Receivables - Net</u>				
State agencies (ETF)	\$ 517,059	\$	\$ 517,059	\$ -
Local governments (ETF)	\$ 623,337	\$ -	\$ 623,337	\$ 49,230
Other states (ETF)	\$ 585,598	\$ -	\$ 585,598	\$ 3,357
Federal grants				
General fund	\$ 3,126,704	\$ -	\$ 3,126,704	\$ 353,810
Special revenue fund	\$ 44,348	\$ -	\$ 44,348	\$
State grants				
General fund				\$ 11,715,135
<u>Benefit Overpayment Receivable (ETF)</u>				
Basic Unemployment compensation (UI)	\$ 7,449,645	\$ 1,899,659	\$ 5,549,986	\$ 5,117,549
Federal employees (UCFE)	89,620	22,853	66,767	62,147
Ex-Servicemen (UCX)	241,568	61,600	179,968	168,639
Trade readjustment (TRA)	97,245	24,798	72,447	66,592
Emergency unemployment compensation (EUC)	4,351	1,109	3,242	3,192
Totals	\$ 7,882,429	\$ 2,010,019	\$ 5,872,410	\$ 5,418,119
Total deferred revenue				\$ 25,389,426
Allocated to:				
General Fund				\$ 13,130,372
Expendable Trust Fund				\$ 12,259,054