

From: Soura, Christian
To: 'chad@eightysixllc.com'chad@eightysixllc.com
Date: 2/14/2013 9:27:27 PM
Subject: Re: Minor technicality but

Yeah, I didn't see the release before it went out. There were a couple things I would have changed.

I was very clear in the talking points and the pre-briefing that we still don't know what will happen tomorrow. We know what collections have been reported through January month end, so we have a good sense of where things are going...but only after tomorrow's mtg will we know what actual figures have been recognized.

There was also a ref in there about the Exec Budget that I wouldn't have used. They mentioned that we "included" over \$90M for transportation. We "included" a lot less...but recommended that about \$77M more of the estimated future recognitions be used for transport. I wouldn't say we "included" anything that wasn't recognized by BEA as of November.

CLS

From: Chad Walldorf [mailto:chad@eightysixllc.com]
Sent: Thursday, February 14, 2013 09:21 PM
To: Soura, Christian
Subject: Minor technicality but

| "Board of Economic Advisors (BEA) is going to raise" would have sounded better as

| "BEA is likely to raise"