

From: Baker, Josh  
To: Mayer, DougDougMayer@gov.sc.gov  
Soura, ChristianChristianSoura@gov.sc.gov  
CC: Godfrey, RobRobGodfrey@gov.sc.gov  
Date: 7/2/2013 5:40:54 PM  
Subject: RE: Bank of Philadelphia's leading index

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This month we are 36th, last month we were 7th.

This is good news for Wisconsin - they have spent the last year consistently at the bottom of the ranking, and since January of 2011, the highest rank they have received among the states is 17th. South Carolina has much more volatile numbers, trending as high as 2nd, and as low as 48th since the beginning of the administration.

This indicator is based largely on manufacturing, housing starts, unemployment rate and wages, and is an indicator of nominal growth and not overall health. Probably not the best indicator for us to hang our hat on.

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From: Mayer, Doug  
Sent: Tuesday, July 02, 2013 4:56 PM  
To: Soura, Christian; Baker, Josh  
Cc: Godfrey, Rob  
Subject: Bank of Philadelphia's leading index

Gents,

The link below is to the Federal Reserve Bank of Philadelphia's leading index report. Can we figure out where SC falls in this? Wisconsin is promoting they jumped 29 spots among other stats.

<http://www.philadelphiafed.org/research-and-data/regional-economy/indexes/leading/>

Where is SC?

Thanks.

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