

From: Kester, Tony
To: Hart, Brenda <bhart@budget.sc.gov>
Date: 2/25/2014 8:53:53 AM
Subject: RE: 2nd Quarter Deficit Monitoring

Brenda,

I agree with your assessment. We will not run a deficit this year.

Thanks.

Tony

Tony Kester
Aging Director
South Carolina Lieutenant Governor's Office on Aging
1301 Gervais Street, Suite 350
Columbia, SC 29201
Phone 803-734-9910, Fax 803-734-9886
kester@aging.sc.gov

CONFIDENTIALITY NOTICE: This electronic email may contain information that is privileged, confidential, and/or otherwise protected from disclosure to anyone other than its intended recipient(s). Any dissemination or use of this electronic mail or its contents by persons other than the intended recipient(s) is strictly prohibited. If you have received this communication in error, please notify the sender immediately by reply email so that we may correct our internal records. Please then delete the original message.

From: Hart, Brenda
Sent: Friday, February 21, 2014 5:46 PM
To: Kester, Tony
Subject: 2nd Quarter Deficit Monitoring

Tony:

In performing deficit monitoring for the second quarter of FY 2013-14 for E04, the Lt. Governor's Office, I generated various reports from SAP for the first six months of the fiscal year. I'm a little tardy this year, I apologize.

My findings are as follows:

- Per the Budget versus Actual Report, approximately 32% of General Funds have been expended and for total funds 30% of the current budget has been expended. These are below the benchmark of 50%.
- Per the Personal Expenditures, including employer contributions, for General Funds, 44% of the current budget has been expended.
- The estimated revenue versus cash report shows the year-to-date revenue collections through posting period 6 are \$12,617,947.32 or 43% of the current budget of \$29,406,397.

As part of the State Budget Division's quarterly monitoring, please provide me a written response if you disagree with my assessment that your agency does not appear to be at risk for running a deficit. If, however, you anticipate running a deficit, please let me know and provide me with a plan as to how you will manage your resources to avoid a deficit. Please provide an email as whether or not you anticipate ending the year within your existing resources as soon as possible.

Please call me with any questions. As always, thanks your assistance.

Brenda

Brenda Hart
Assistant Director
1205 Pendleton Street
Edgar A. Brown Building, Suite 529
Columbia, SC 29201
Telephone: (803) 734-2149
E-Mail: bhart@budget.sc.gov