



INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Mr. Thomas L. Wagner, Jr., CPA, State Auditor
South Carolina Office of the State Auditor
State of South Carolina

We have performed the procedures described below, which were agreed to by management of the South Carolina Office of the State Auditor and the South Carolina State Treasurer's Office ("Treasurer's Office"), solely to assist you in evaluating the performance of the Treasurer's Office in the areas addressed for the year ended June 30, 2000. This engagement to apply agreed-upon procedures was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of the specified users of the report. Consequently, we make no representations regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures and the associated findings are as follows:

Non-Payroll Disbursements

1. We nonstatistically selected 25 non-payroll disbursements from the Treasurer's Office disbursements registers for the year ended June 30, 2000 and performed the following:
 - a. Traced each to the appropriate voucher package, noting proper authorization and agreement to attached invoice.
 - b. Agreed voucher package total to posting in cash disbursements journal.
 - c. Proved clerical accuracy of each voucher package.

The total of the selected items was 63.7 percent of the aggregate amount of all recorded non-payroll disbursements for the 2000 fiscal year. We found no exceptions as a result of the above procedures.